

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION**

(CONSOLIDATED FINANCIAL STATEMENTS)

Form No. B 01 - DN/HN

Issued under Circular No. 202/2014/TT - BTC dated December 22, 2014
of the Ministry of Finance

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Cau Giay - Hanoi

BALANCE SHEET

As of March 31, 2025

Unit: VND

INDICATORS	Code	Interpretation	31/03/2025	01/01/2025
1	2	3	4	5
A - CURRENT ASSETS	100		1 837 793 737 503	1 900 892 719 749
I. Cash and cash equivalents	110	V.1	324 777 424 501	420 927 811 897
1. Cash	111		144 481 102 399	215 858 325 986
2. Cash equivalents	112		180 296 322 102	205 069 485 911
II. Short-term financial investments	120	V.2	190 380 000 000	203 430 000 000
1. Trading securities	121			
2. Provision for decline in value of trading securities (*)	122			
3. Held-to-maturity investment	123		190 380 000 000	203 430 000 000
III. Short-term receivables	130		888 940 243 584	843 659 719 994
1. Short-term receivables from customers	131	V.3.a	765 058 755 848	786 053 371 707
2. Short-term prepayment to seller	132		89 899 395 417	67 122 677 283
3. Short-term internal receivables	133			
4. Receivable according to construction contract progress plan	134			
5. Short-term loan receivable	135			
6. Other short-term receivables	136	V.4.a	75 351 330 372	32 131 664 966
7. Allowance for doubtful debts (*)	137	V.6	- 41 369 238 053	- 41 647 993 962
8. Shortage of assets awaiting resolution	139			
IV. Inventory	140	V.7	412 081 140 228	416 008 652 940
1. Inventory	141		466 824 943 664	470 752 456 376
2. Allowance for inventories(*)	149		- 54 743 803 436	- 54 743 803 436
V. Other current assets	150		21 614 929 190	16 866 534 918
1. Short-term prepaid expenses	151		4 793 682 709	2 856 160 221
2. Deductible value added tax	152		15 972 514 037	13 084 321 733
3. Taxes and others receivable from State Treasury	153		848 732 444	926 052 964
4. Government bonds under purchase and resale agreements	154			
5. Other current assets	155			
B - NON-CURRENT ASSETS	200		163 964 454 441	164 603 387 251
I. Long-term receivables	210		11 665 452 030	8 688 252 030
1. Long-term receivables from customers	211			3 726 000 000
2. Long-term prepayment to seller	212			
3. Operating capital of affiliated units	213			
4. Long-term internal receivables	214			
5. Long-term loan receivable	215			
6. Other long-term receivables	216		11 665 452 030	4 962 252 030
7. Provision for long-term doubtful receivables (*)	219			
II. Fixed assets	220		67 902 222 936	69 763 493 570
1. Tangible fixed assets	221	V.9	62 828 928 698	64 625 898 178
- Original price	222		289 084 236 029	288 332 419 069
- Accumulated depreciation value(*)	223		- 226 255 307 331	- 223 706 520 891
2. Financial leased fixed assets	224			
- Original price	225			
- Accumulated depreciation value(*)	226			
3. Intangible fixed assets	227	V.10	5 073 294 238	5 137 595 392
- Original price	228		9 135 853 758	9 135 853 758
- Accumulated depreciation value(*)	229		- 4 062 559 520	- 3 998 258 366
III. Investment property	230		60 467 237 391	61 682 560 758
- Original price	231		151 876 088 685	151 876 088 685
- Accumulated depreciation value(*)	232		- 91 408 851 294	- 90 193 527 927
IV. Long-term unfinished assets	240	V.8	379 918 725	379 918 725

1. Long-term unfinished production and business costs	241			
2. Cost of unfinished basic construction	242		379 918 725	379 918 725
V. Long-term financial investment	250			
1. Investment in Subsidiaries	251			
2. Investment in joint ventures and associates	252			
2.1. Investment in Joint Venture Company				
2.2. Investment in Associates				
3. Investing capital in other units	253			
4. Allowance for diminution in the value of long-term financial investments (*)	254			
5. Held-to-maturity investment	255			
VI. Other long-term assets	260		23 549 623 359	24 089 162 168
1. Long-term prepaid expenses	261	V.13.b	3 014 613 479	2 938 411 579
2. Deferred income tax assets	262	V.22.a	20 535 009 880	21 150 750 589
3. Long-term equipment, supplies and spare parts	263			
4. Other long-term assets	268			
TOTAL ASSETS (270=100 + 200)	270		2 001 758 191 944	2 065 496 107 000

INDICATORS	Code	Explanation	31/03/2025	01/01/2025
1	2	3	4	5
A - LIABILITIES	300		957 084 074 388	1 027 412 110 556
I. Current liabilities	310		940 856 181 747	1 010 908 353 432
1. Accounts payable to suppliers	311	V.15.a	339 249 900 415	369 531 229 620
2. Advances from customers	312		107 342 050 897	100 148 089 009
3. Taxes and others payable to State Treasury	313	V.17.a	14 384 623 832	12 438 471 537
4. Payables to employees	314		9 647 177 356	18 212 900 662
5. Accrued expenses	315	V.18	94 285 349 847	86 308 351 197
6. Intra-company payables	316			
7. Payables on construction contracts according to stages of completion	317			
8. Unearned revenue – short-term	318	V.20.a		
9. Other short-term payables	319	V.19.a	7 066 159 970	4 962 487 756
10. Short-term borrowings and finance lease liabilities	320	V.14.a	364 552 676 232	413 679 091 103
11. Provisions – short-term	321		2 358 969 888	2 358 969 888
12. Bonus and welfare fund	322		1 969 273 310	3 268 762 660
13. Price stabilization fund	323			
14. Government bonds under sale and repurchase agreements	324			
II. Long-term liabilities	330		16 227 892 641	16 503 757 124
1. Long-term payables to suppliers	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unrealized revenue	336			
7. Other long-term payables	337			
8. Long-term borrowings and finance lease liabilities	338	V.14.b		
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred income tax payable	341		2 553 931 176	2 591 104 609
12. Long-term payables provision	342		13 673 961 465	13 912 652 515
13. Science and Technology Development Fund	343			
B - OWNER'S EQUITY	400		1 044 674 117 556	1 038 083 996 444
I. Equity	410	V.23	1 044 674 117 556	1 038 083 996 444
1. Owner's equity	411		811 944 630 000	811 944 630 000
Ordinary shares with voting rights	411a		811 944 630 000	811 944 630 000
- Preferred stock	411b			
2. Share premium	412		39 728 981 618	39 728 981 618
3. Other owners' capital	414			
4. Treasury shares (*)	415			

5. Asset revaluation difference	416			
6. Exchange rate difference	417		2 672 747 436	2 672 747 436
7. Development investment fund	418		56 913 907 299	56 913 907 299
8. Other equity funds	420			
9. Undistributed profit	421		23 961 641 888	22 182 189 278
- Undistributed profit: previous year	421a		21 294 494 305	18 882 939 651
- Undistributed profit : this year	421b		2 667 147 583	3 299 249 627
10. Investment capital for construction and development	422			
11. Non-controlling interests	429		109 452 209 315	104 641 540 813
II. Other funding sources and funds	430			
1. Funding sources	431			
2. Funding sources for forming fixed assets	432			
TOTAL CAPITAL	440		2 001 758 191 944	2 065 496 107 000

Dated 23/04/2025

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

General Director



Duong Tri Hoi

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A CHẤT
DẦU KHÍ
NH PH

INCOME STATEMENT
Quarter I/2025

Unit: VND

INDICATORS	Code	Interpretation	Quarter I		Accumulated from Beginning of the Year to End of this period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	VII.1	993 240 941 918	397 871 963 736	993 240 941 918	397 871 963 736
2. Revenue deductions	02	VII.2	563 600 234	26 989 662	563 600 234	26 989 662
3. Net revenue (10=01-02)	10		992 677 341 684	397 844 974 074	992 677 341 684	397 844 974 074
4. Cost of sales	11	VII.3	934 603 908 033	365 126 791 599	934 603 908 033	365 126 791 599
5. Gross profit/(loss) (20=10-11)	20		58 073 433 651	32 718 182 475	58 073 433 651	32 718 182 475
6. Financial income	21	VII.4	5 344 396 248	6 472 111 185	5 344 396 248	6 472 111 185
7. Financial expenses	22	VII.5	5 516 990 379	1 808 417 912	5 516 990 379	1 808 417 912
<i>In which: Interest expense</i>	23		4 348 353 996	589 219 095	4 348 353 996	589 219 095
8. Profit or loss in joint ventures and associates	24					
9. Selling expenses	25	VII.8.b	8 672 176 727	5 871 732 894	8 672 176 727	5 871 732 894
10. Business management expenses	26	VII.8.a	37 165 563 601	31 305 694 429	37 165 563 601	31 305 694 429
11. Net operating profit/(loss) (30 = 20+(21 -22)+24-(25 + 26)	30		12 063 099 192	204 448 425	12 063 099 192	204 448 425
12. Other income	31	VII.6	536 248 109	2 622 482 636	536 248 109	2 622 482 636
13. Other expenses	32	VII.7	1 202 166 337	295 422 252	1 202 166 337	295 422 252
14. Results of other activities (40=31-32)	40		- 665 918 228	2 327 060 384	- 665 918 228	2 327 060 384
15. Accounting profit/(loss) before tax (50=30+40)	50		11 397 180 964	2 531 508 809	11 397 180 964	2 531 508 809
16. Income tax expense – current	51	VII.10	3 646 899 814	1 512 889 243	3 646 899 814	1 512 889 243
17. Income tax expense/(benefit) – deferred	52	VII.11	272 465 065	26 189 897	272 465 065	26 189 897
18. Net profit/(loss) after tax (60=50-51-52)	60		7 477 816 085	992 429 669	7 477 816 085	992 429 669
19. Profit after tax of the Company	61		2 667 147 583	50 621 114	2 667 147 583	50 621 114
20. Profit after tax of non-controlling interest	62		4 810 668 502	941 808 555	4 810 668 502	941 808 555
21. Basic earnings per share	70		17	1	17	1
22. Declining earnings per share	71					

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated 23/04/2025

General Director



Duong Tri Hoi

PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION

(CONSOLIDATED FINANCIAL STATEMENTS)

6th Floor, Vietnam Petroleum Institute Building, No. 167 - Trung Kinh - Yen Hoa - Cau Giay - Hanoi

Form No. B 03 - DN/HN

Issued under Circular No. 202/2014/TT-BTC dated December 22,
2014 of the Ministry of Finance

CASH FLOWS STATEMENT

(Indirect method)
Quarter I/2025

Unit: VND

No	Target	Code	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
I	CASH FLOW FROM OPERATING ACTIVITIES			
1	Profit before tax	01	11 397 180 964	2 531 508 809
2	Adjustments for items			
	- Depreciation of fixed assets and investment real estate	02	5 197 122 735	5 114 616 407
	- Allowances and provisions	03	- 517 446 959	- 13 014 128 644
	- Exchange rate difference gains and losses due to revaluation of foreign currency items	04	399 290 857	429 933 322
	- Profit and loss from investment activities	05	- 16 421 454 715	- 10 364 179 953
	- Interest expense	06	4 348 353 996	589 219 095
	- Other adjustments	07		
3	Operating profit before changes in working capital	08	4 403 046 878	- 14 713 030 964
	Change in receivables	09	- 56 453 361 953	311 224 338 632
	Change in inventories	10	3 927 512 712	77 108 231 328
	Change in payables and other liabilities	11	21 452 933 566	- 189 001 782 473
	Change in prepaid expenses	12	- 2 013 724 388	5 551 326 140
	Interest paid	14	- 2 458 882 376	- 11 461 863 595
	Income tax paid	15	- 4 052 664 420	- 3 833 284 859
	Other receipts from operating activities	16	- 6 722 749 326	32 721 701 271
	Other payments for operating activities	17	11 311 198 426	- 2 281 502 165
	Net cash flow from operating activities	20	- 30 606 690 881	205 314 133 315
II.	CASH FLOW FROM INVESTING ACTIVITIES			
1	Payments for additions to fixed assets and other long-term assets	21	- 2 798 855 805	- 3 056 336 991
2	Proceeds from disposals of fixed assets and other long-term assets	22		
3	Payments for purchase of debt instruments of other entities	23	- 137 111 149 062	- 177 012 257 798
4	Receipts from sales of debt instruments of other entities	24	122 571 928 767	57 012 257 798
5	Spend money to invest in other units	25		
6	Proceeds from capital investment in other entities	26		
7	Receipts of interests and share of profits	27	889 262 343	4 916 360 627
	Net cash flow from investing activities	30	- 16 448 813 757	- 118 139 976 364
III.	CASH FLOWS FROM FINANCING ACTIVITIES			
1	Proceeds from equity issued and sales of treasury shares	31		
2	Proceeds from short-term borrowings	33	246 546 108 293	20 944 201 303
3	Payments to settle loan principals	34	- 295 672 523 164	- 359 109 014 263
4	Payments of dividends	36		157 451 976
	Net cash flow from financing activities	40	- 49 126 414 871	- 338 007 360 984
	Net cash flow during the period (50=20+30+40)	50	- 96 181 919 509	- 250 833 204 033
	Cash and cash equivalents at the beginning of the year	60	420 927 811 897	649 484 816 227
	Effect of exchange rate fluctuations on cash and cash equivalents	61	31 532 113	146 007 461
	Cash and cash equivalents at the end of the period (70=50+60+61)	70	324 777 424 501	398 797 619 655

Dated 23/04/2025

Preparer

Chief Accountant

General Director



Bui Viet Hoang



Tran Van Trinh



Duong Tri Hoi

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION
(CONSOLIDATED FINANCIAL STATEMENTS)**

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Cau Giay - Hanoi

Form No. B 09 - DN/HN

Issued under Circular No. 202/2014/TT-BTC dated December 22,
2014 of the Ministry of Finance

**NOTES TO THE FINANCIAL STATEMENTS
Quarter I 2025**

I. CHARACTERISTICS OF BUSINESS ACTIVITIES

1. Form of capital ownership: Joint Stock Company

Charter capital as of March 31, 2025

State capital: 29,231,380 shares (36%)

Other capital: 51,963,083 shares (64%)

2. Business fields: Industry, trade, services

3. Business lines: Production and trading of petroleum chemicals

4. Normal business production cycle: Year

5. Characteristics of the business's operations during the fiscal year that affect the financial statements.

6. Business structure

List of subsidiaries

- Total number of subsidiaries: 06

+ Number of consolidated subsidiaries: 06

+ Number of non-consolidated subsidiaries: 0

- List of important consolidated subsidiaries:

+DMC-Southern Petroleum Chemicals Joint Stock Company

Address: 24/8 Le Thanh Tong, Thang Nhat Ward, Vung Tau City, Ba Ria - Vung Tau Province

Parent company's interest ratio: 51%

Parent Company's voting rights: 51%

Parent Company's voting rights: 51%

+ M-I Vietnam Oil and Gas Services Company Limited

Address: 99 Le Loi, Thang Nhi ward, Vung Tau city, Ba Ria - Vung Tau province

Ownership ratio: 51%

Voting rights ratio: 51%

+ Drilling Fluids and Oilfield Services Company Limited

Address: 35 30/4 street, ward 9 - Vung Tau city, Ba Ria - Vung Tau province

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-Tech Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Cau Giay, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-CS Company Limited

Address: No. 163 Hai Ba Trung, Vo Thi Sau Ward, District 3, HCM

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem Industrial Technical Services Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Cau Giay, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

- Subsidiaries excluded from the consolidation process: none

- List of joint ventures and associates reflected in consolidated financial statements using the equity method

+ DMC-VTS Joint Venture Company Limited

Address: Phakhavok Village, Vilabouly District, Savannakhet Province, Laos

Ownership ratio: 38.61%

Voting rights ratio: 30%

List of jointly controlled entities that have ceased to apply or do not apply the equity method when preparing Consolidated Financial Statements

Events that significantly affected the Corporation's business operations during the reporting year

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Period Annual accounting (Starting from January 1st and ending on December 31st)

2. Unit of currency used in accounting: VND

III. STANDARDS AND APPLICATION

1. Applicable accounting regime: Enterprise accounting regime issued according to Circular No. 200 & TT 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance

2. Statement on compliance with Accounting Standards and Accounting Regime: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Regime.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for converting Financial Statements prepared in foreign currency to VND: The application of exchange rates when converting Financial Statements complies with the guidance of the Enterprise Accounting Regime (assets and liabilities at the end-of-period exchange rate, owner's investment capital at the exchange rate at the date of capital contribution, Business performance report and Cash flow statement at the average exchange rate)

2. Types of exchange rates applied in accounting

Apply the published exchange rate of the Bank where the transaction occurs as the recorded exchange rate.

Apply Vietcombank's foreign currency buying rate as the revaluation rate for cash and foreign currency deposited in the bank at the time of reporting.

Apply Vietcombank's selling rate when revaluing payables at the time of reporting.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Bank deposits are non-term deposits.

Cash equivalents: Reflect short-term investments with a recovery period of no more than 3 months from the investment date that can be easily converted into a known amount of cash and are subject to no risk of conversion into cash at the reporting date.

5. Principles of accounting for financial investments

b/ Investments held to maturity

Book value is original cost

Basis for determining irrecoverable losses: according to current regulations

Revalued items that meet the definition of foreign currency monetary items

c/ Loans

d/ Investment in subsidiaries; joint ventures and associates

6. Principles of accounting for receivables

Criteria for classifying receivables: According to receivable content (customer receivables, other receivables, internal receivables). Tracked in detail by original term, remaining term at the time of reporting, by original currency and by each debtor.

Receivables are recorded at no more than their recoverable amount.

Method of setting up provision for doubtful debts: Implement according to Circular 48/2019/TT-BTC dated August 8, 2019

7. Principles of inventory recording

Inventory recording principle: At original price

- Method of determining inventory value: Weighted average

- Inventory accounting method: Perpetual declaration

- Method of setting up inventory price reduction provision: According to current regulations in Circular 48/2019/TT-BTC dated August 8, 2019

8. Principles of recording and depreciating fixed assets

- Principles of recording tangible fixed assets and intangible fixed assets: Original price is recorded at cost price.

- Depreciation method of tangible fixed assets and intangible fixed assets: Straight line

10. Accounting principles for deferred corporate income tax

a/ Accounting principles for deferred income tax assets Deductible temporary differences

11. Principles of accounting for prepaid expenses

12. Principles of accounting for liabilities

14. Principles of recognition and capitalization of borrowing costs

15. Principle of recording payable expenses

16. Principles and methods of recording provisions for payables

17. Principles of recognizing unrealized revenue

19. Principles of recording equity

Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital

Principles for recording asset revaluation differences

- Principles of recording exchange rate differences

- Principles of recording undistributed profits

20. Principles and methods of revenue recognition

- Sales revenue

- Service revenue

- Financial revenue

- Construction contract revenue

- Other income

21. Accounting principles for revenue deductions

22. Principles of accounting for cost of goods sold

23. Principles of financial cost accounting

24. Principles of accounting for sales costs and business management costs

25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

26. Other accounting principles and methods

Method of recording non-controlling interests

Method of eliminating internal transactions:

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Money

- Cash

- Cash in bank

- Money is transferring

- Cash equivalents

Add

2. Financial investments

b/ Investment held to maturity

b1/ Short term

- Term deposits

- Bonds

- Other investments

Add

Closing balance	Closing balance
1 807 654 773	1 121 638 816
142 673 447 626	214 736 687 170
180 296 322 102	205 069 485 911
324 777 424 501	420 927 811 897
Closing balance	Closing balance
Book value	Book value
190 380 000 000	203 430 000 000
190 380 000 000	203 430 000 000

c/ Investment in capital contribution to other entities (details of each investment according to the capital holding ratio and voting rights ratio)	Closing balance			Opening balance		
	Original price	Preventive	Fair value	Original price	Preventive	Reasonable price
- Investment in subsidiaries	458 738 300 006		458 738 300 006	458 738 300 006		458 738 300 006
M-I Vietnam Oil and Gas Services Company Limited	63 338 300 006		63 338 300 006	63 338 300 006		63 338 300 006
PVChem Drilling Mud and Services Company Ltd	120 000 000 000		120 000 000 000	120 000 000 000		120 000 000 000
PVChem-Tech Company Limited	70 000 000 000		70 000 000 000	70 000 000 000		70 000 000 000
DMC-Southern Petroleum Chemicals Joint Stock Company	20 400 000 000		20 400 000 000	20 400 000 000		20 400 000 000
PVChem-CS Company Limited	125 000 000 000		125 000 000 000	125 000 000 000		125 000 000 000
PVChem-ITS Company Limited	60 000 000 000		60 000 000 000	60 000 000 000		60 000 000 000
- Investment in joint ventures and associates	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
DMC-VTS Joint Venture Company Limited	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
- Investment in other units						

- Summary of operations of subsidiaries, joint ventures and associates during the period:

- Significant transactions between the enterprise and its subsidiaries, joint ventures and associates during the period: Providing drilling fluid products and services of its own unit to form final products and services

- In case the fair value cannot be determined, explain the reason.

3. Accounts receivable from customers

a/ Short-term trade receivables

- Details of customer receivables accounting for 10% or more of total customer receivables

Petrovietnam domestic exploration production operating company limited (lot 05.1a)

Nghi Son Refinery and Petrochemical Limited Liability Company

Stavian Industrial Metals Joint Stock Company

STAVIAN Chemical Joint Stock Company

- Other customer receivables

- Receivables from customers are related parties

Nghi Son Refinery and Petrochemical Company Limited

Closing balance	Closing balance
765 058 755 848	786 053 371 707
523 493 210 378	479 854 851 909
52 074 238 101	29 484 932 730
80 695 384 610	71 826 475 322
176 470 066 935	
214 253 520 732	378 543 443 857
241 565 545 470	306 198 519 798
326 841 503 332	253 680 073 372
80 695 384 610	71 826 475 322

Vietnam Oil and Gas Group - Operator of Block 01/97 & 02/97	31 945 157 816	39 773 174 019
Vietnam - Russia Joint Venture Vietsovpetro (Block 09/1)	16 027 002 332	25 892 237 030
Vietnam - Russia Joint Venture Vietsovpetro	52,066,435,041	5 602 942 686
Domestic Oil and Gas Exploration and Production Operation Company Limited (Lot 05.1a)	52 074 238 101	29 484 932 730
Cuu Long Joint Venture Operating Company	16 221 926 306	12 869 339 361
PTSC Thanh Hoa Technical Services Joint Stock Company	16 544 019 465	
Hoang Long Company	14 264 082 326	
Vietnam Oil and Gas Group - Operator of Block 01&02	6 479 000 000	6 404 200 000
Binh Son Refining and Petrochemical Joint Stock Company		8 700 708 512
Other stakeholders	40 524 257 335	53 126 063 712
b/ Long-term customer receivables	—	<u>3 726 000 000</u>
- Details of customer receivables accounting for 10% or more of total customer receivables		<u>3 726 000 000</u>
- Other customer receivables		
c/ Receivables from customers who are related parties (details of each subject)	—	—

4. Other receivables	Closing balance		Closing balance	
	Value	Preventive	Value	Preventive
a/ Short term				
- Receivables from equitization				
- Must collect dividends and profits shared				
- Receivable from workers				
- Bet, deposit				
- For loan				
- Expenses on behalf of				
- Other receivables	75 351 330 372		32 131 664 966	
Add	75 351 330 372		32 131 664 966	
b/ Long term				
- Other receivables	11 665 452 030		4 962 252 030	
Add	11 665 452 030		4 962 252 030	

5/ Missing assets awaiting resolution (details for each type of missing assets)	Closing balance		Closing balance	
	Quantity	Value	Quantity	Value
a/ Money				
b/ Inventory				
c/ Fixed assets				
d/ Other assets				

6/ Bad debt	Closing balance			Closing balance		
	Cost	Recoverable amount	Debtor	Cost	Recoverable amount	Debtor
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered	45 511 738 600	4 142 500 547		46 161 680 226	4 513 686 264	
Details of overdue time and value of receivables and overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt)						
Petrovietnam domestic exploration production operating company limited	1 518 158 184			1 518 158 184		
DMC-VTS Joint Venture Company Limited	14 980 113 231			14 980 113 231		
Plastic Packaging Import Export Company Limited	2 838 995 257			2 838 995 257		
Hanoi Petroleum Construction Joint Stock Company	2 737 079 920			2 737 079 920		
Hoang Phat Import Export Trading and Service Company Limited	5 867 000 000	2 933 500 000		6 367 000 000	3 183 500 000	
Vietnam Industrial Steel Corporation	2 005 169 290			2 005 169 290		
Phue An Trading and Service Co., Ltd.	4 839 488 314			4 839 488 314		
Other objects	10 725 734 404	1 209 000 547		10 875 676 030	1 330 186 264	
Information on fines, late interest receivables... arising from overdue debts but not recorded as revenue						
- Ability to recover overdue receivables						
Add	45 511 738 600	4 142 500 547		46 161 680 226	4 513 686 264	

7. Inventory	Closing balance		Closing balance	
	Cost	Provision	Cost	Provision
- Goods in transit	8,992,269,000		12 325 932 963	
- Raw materials	2 565 880 737		8 759 817 478	
- Tools, supplies	580 232 003		1 360 070 051	
- Work in progress	27 198 807 961		31 000 690 252	
- Finished product	5 728 484 291		5 168 381 076	
- Merchandise	288 733 562 545	- 54 743 803 436	295 454 823 337	- 54 743 803 436
- Goods on consignment	133 025 707 127		116 682 741 219	
- Goods sent to bonded warehouse				
- Real estate goods				
- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory				
Value of inventory used as collateral to secure payable debts at the end of the period				
- Reasons for additional provisioning or reversal of inventory price reduction provision: Decrease in provisioning due to sales				
Add inventory cost	466 824 943 664	- 54 743 803 436	470 752 456 376	- 54 743 803 436

8. Long-term unfinished assets	Closing balance	Closing balance
--------------------------------	-----------------	-----------------

	Original price	Recoverable value	Original price	Recoverable value
a/ Long-term unfinished production and business costs				
b/ Unfinished basic construction (details for projects accounting for 10% of total basic construction value)				
- Unfinished basic construction	379 918 725	379 918 725	379 918 725	379 918 725
Add	379 918 725	379 918 725	379 918 725	379 918 725

9. Increase and decrease of tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Other	Total
Original price of tangible fixed assets						
1. Beginning balance	62 397 816 904	181 619 661 716	21 731 176 266	4 584 258 064	17 999 506 119	288 332 419 069
Purchase during the period		800 129 071	1 998 726 734			2 798 855 805
Completed construction investment						
Other increases						
Switch to real estate investment						
Liquidation, sale						
Other discounts:		1 973 038 845		74 000 000		2 047 038 845
Closing balance	62 397 816 904	180 446 751 942	23 729 903 000	4 510 258 064	17 999 506 119	289 084 236 029
Accumulated depreciation						
Beginning balance	47 220 495 419	147 675 534 493	17 390 205 621	2 672 130 862	8 748 154 496	223 706 520 891
Depreciation during the period	468 949 554	2 569 562 221	276 231 101	58 558 182	544 197 156	3 917 498 214
Other increases						
Switch to real estate investment						
Liquidation, sale						
Other discounts:		1 294 711 774		74 000 000		1 368 711 774
Closing balance	47 689 444 973	148 950 384 940	17 666 436 722	2 656 689 044	9 292 351 652	226 255 307 331
Residual value of tangible fixed assets						
- Opening balance	15 177 321 485	33 944 127 223	4 340 970 645	1 912 127 202	9 251 351 623	64 625 898 178
- Closing balance	14 708 371 931	31 496 367 002	6 063 466 278	1 853 569 020	8 707 154 467	62 828 928 698

- The remaining value at the end of the period of tangible fixed assets used as mortgage or pledge to secure loans
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 114,364 billion
- Original price of fixed assets at the end of the year awaiting liquidation:
- Unfulfilled commitments on the purchase and sale of valuable tangible assets:
- Other changes in tangible fixed assets

10. Increase or decrease in intangible fixed assets

Item	Land use rights	Copyright, patent	Trademark	Computer software	Other intangible assets	Total
Intangible fixed asset price						
Beginning balance	6 189 231 696			2 886 622 062	60 000 000	9 135 853 758
- Purchased within the year						
- Created from within the business						
- Increase due to business consolidation						
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	6 189 231 696			2 886 622 062	60 000 000	9 135 853 758
Accumulated depreciation						
Beginning balance	1 213 360 322			2 775 510 947	9 387 097	3 998 258 366
- Depreciation during the year	47 342 823			13 958 331	3 000 000	64 301 154
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	1 260 703 145			2 789 469 278	12 387 097	4 062 559 520
Residual value of intangible assets						
- Opening balance	4 975 871 374			111 111 115	50 612 903	5 137 595 392
- Closing balance	4 928 528 551			97 152 784	47 612 903	5 073 294 238

- Remaining value of intangible assets used as collateral for loans:
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 2,659 billion
- Data explanation and other explanations

11. Increase or decrease in investment real estate (for rent):

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Land use rights	Total
Original price of investment real estate						
1. Beginning balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Purchase during the period						
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						
Other discounts:						
Closing balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Accumulated depreciation						
Beginning balance	42 424 004 588	26 610 219 592	12 966 633 458	256 666 004	7 936 004 285	90 193 527 927
Depreciation during the period	731 606 169	327 107 505		2 499 999	154 109 694	1 215 323 367
Other increases: Transfer from fixed assets						
Switch to real estate investment						

Liquidation, sale						
Other discounts:						
Closing balance	43 155 610 757	26 937 327 097	12 966 633 458	259 166 003	8 090 113 979	91 408 851 294
Remaining value of real estate investment						
- Opening balance	34 912 494 480	10 032 605 543		15 913 996	16 721 546 739	61 682 560 758
- Closing balance	34 180 888 311	9 705 498 038		13 413 997	16 567 437 045	60 467 237 391

- Remaining value of investment real estate used as mortgage or pledge for loans:

- Original price of investment real estate at the end of the period has been fully depreciated but is still in use: 19,685 billion VND

- Data explanation and other explanations

12. Prepaid expenses

a/ Short term (details by item)

- Prepaid expenses for fixed asset operating lease

- Tools and equipment used

- Borrowing costs

- Other items (detail if large value)

b/ Long term

- Insurance costs

- Other items (detail if large value)

Add

Closing balance

4 793 682 709

Closing balance

2 856 160 221

4 793 682 709

3 014 613 479

2 856 160 221

2 938 411 579

3 014 613 479

7 808 296 188

2 938 411 579

5 794 571 800

13. Loans and financial leases	Closing balance		During the period		Closing balance	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
a/ Short-term loans	364 552 676 232	364 552 676 232	246 546 108 293	295 672 523 164	413 679 091 103	413 679 091 103
b/ Long-term loans (details by term)						
Add	364 552 676 232	364 552 676 232	246 546 108 293	295 672 523 164	413 679 091 103	413 679 091 103

d/ Overdue and unpaid loans and financial lease debts

d/ Detailed explanation of loans and financial lease debts to related parties

PV Combank Short Term Loan

14. Payable to Seller

a/ Short-term trade payables

- Details for each subject accounting for 10% or more of the total payable

Binh Son Refining and Petrochemical Joint Stock Company

Viet Nhat Advanced Steel Joint Stock Company

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

An Phat General Chemical Trading Company Limited

Viet Tri Chemical Joint Stock Company

- Payable to other entities

b/ Long-term trade payables

c/ Overdue debt not paid

- Details of each subject accounting for 10% or more of the total overdue

- Other objects

Add

d/ Payable to related parties (details for each entity)

Binh Son Refining and Petrochemical Joint Stock Company

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

Oil and Gas Construction Maintenance and Repair Joint Stock Company

PVD Technical Training Joint Stock Company

Quang Ngai Petroleum Services Joint Stock Company PTSC

Other related companies

Closing balance

339 249 900 415

30 833 687 318

30 000 000 000

36 702 815 018

54 709 420 464

187 003 977 615

59 703 436 609

30 833 687 318

2 727 727 118

9 189 968 048

563 778 224

16 388 275 901

Closing balance

369 531 229 620

38 697 943 988

35 597 994 303

36 728 115 018

47 165 172 210

211 342 004 101

94 559 872 223

38 697 943 988

35 597 994 303

5 332 298 318

14 931 635 614

15. Taxes and other payments to the state	Opening balance	Amount payable during the year	Amount actually paid during the year	Closing balance
	1 054 029 279	10 984 806 720	5 838 943 628	6 199 892 371
VAT	-	7 348 278 458	7 348 278 458	
VAT on imported goods	-	1 799 692 445	1 799 692 445	
Import tax	8,213,728,396	3 655 896 628	4 824 264 381	7 045 360 643
Corporate Income Tax	1 256 662 700	4 573 336 045	4 888 239 103	941 759 642
Personal Income Tax				
Resource tax				
Real estate tax	- 798 089 954	6 625 200	6 625 200	- 798 089 954
Land rent	392 585 573	209 445 507	440 986 350	161 044 730
Contractor tax				
Environmental tax		27 000 000	27 000 000	
Business license tax	-	115 481 623	129 557 667	- 14 076 044
Other taxes	-	50 216 000	50 216 000	
Fees, charges	10 118 915 994	28 770 778 626	25 353 803 232	13 535 891 388
Add				
In which:				
Taxes and others receivable from State Treasury	926 052 964			848 732 444
Taxes and others payable to State Treasury	11 044 968 958			14 384 623 832

16/ Expenses payable

a/ Short term

- Advance payment of salary expenses during leave

- Provisional provisional cost of goods and finished products

- Other provisions

b/ Long term

Closing balance

94 285 349 847

94 285 349 847

Opening balance

86 308 351 197

86 308 351 197

- Interest		
- Other items		
Add	94 285 349 847	86 308 351 197

17. Other payables	Closing balance	Opening balance
a/ Short term		
Dividends payable	1 374 429 689	1 374 429 689
Union dues	356 133 360	147 043 375
Social insurance	138 134 842	
Other payables	5 197 462 079	3 441 014 692
Add	<u>7 066 159 970</u>	<u>4 962 487 756</u>

b/ Long term	
- Accept deposits and long-term bets	
- Other payables	

Add	
c/ Unpaid overdue debt (details of each item, reasons for unpaid overdue debt)	

18. Unrealized revenue	Closing balance	Opening balance
a/ Short term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		
Add		
b/ Long term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		
Add		
c/ Possibility of not being able to perform the contract with the customer (details of each item, reasons for inability to perform)		

19. Provisions for payables	Closing balance	Opening balance
Reserve fund for environmental damage compensation	13 673 961 465	13 912 652 515
Other reserves	<u>13 673 961 465</u>	<u>13 912 652 515</u>
Add		

20. Deferred income tax assets and deferred income tax liabilities		
a/ Deferred income tax assets	20%	20%
Corporate income tax rate used to determine the value of deferred income tax assets		
Deferred tax assets related to deductible temporary differences	20 535 009 880	21 150 750 589
Deferred income tax assets		
b/ Deferred income tax payable	20%	20%
Corporate income tax rate used to determine deferred income tax payable	2 553 931 176	2 591 104 609
Deferred income tax liabilities arising from taxable temporary differences		
Amount offset against deferred tax assets		

21. Equity	
a/ Equity fluctuation comparison table	

A	Owner's equity							Add
	Share capital	Share premium	Treasury shares	Foreign exchange differences	Development Investment Fund	Undistributed net profit and funds	Non-controlling interest	
1	2	3	4	5	6	7	8	9
Last year's opening balance	811.944.630.000	39.728.981.618	-	2.672.747.436	53.713.907.299	33.747.124.438	107.914.630.936	1.049.722.021.727
- Capital increase in previous year						3.299.249.627	12.193.946.044	15.493.195.671
- Profit in previous year								-
- Difference due to report conversion						378.963.609		378.963.609
- Other increases								-
- Distribution of funds								-
Development investment fund					3.200.000.000	- 3.200.000.000		-
Bonus and Welfare Fund						- 8.852.020.777	- 190.955.734	- 9.042.976.511
Dividends						- 4.871.667.780	- 13.595.540.272	- 18.467.208.052
- Reclassify						1.680.540.161	- 1.680.540.161	-
- Other discounts								-
Beginning balance of this year	811.944.630.000	39.728.981.618	-	2.672.747.436	56.913.907.299	22.182.189.278	104.641.540.813	1.038.083.996.444
Capital increase this year						2.667.147.583	4.810.668.502	7.477.816.085
- Profit this year								-
- Difference due to report conversion								-
- Other increases								-
- Distribution of funds								-
Development investment fund						-		-
Bonus and Welfare Fund						- 887.694.973	-	- 887.694.973
Dividends						-	-	-
- Reclassify								-
- Other discounts								-
Closing balance	811.944.630.000	39.728.981.618	-	2.672.747.436	56.913.907.299	23.961.641.888	109.452.209.315	1.044.674.117.556

* Note :The Corporation has used the Corporation's Development Investment Fund for projects/increased charter capital according to resolutions.

Resolution No. 2618/NQ-DMC dated December 11, 2012 for Cai Mep Petroleum Chemical Plant project with the amount of VND 24,888,000,000

Resolution 1196/NQ-DMC dated June 13, 2014 for the DMC Service Base project in Quang Ngai with an amount of 3,307,485,134 VND

Resolution 91/NQ-DMC dated January 15, 2016 for the investment project of equipment system for cleaning tanks, offshore oil storage tanks, and oil tankers with the amount of 31,848,000,000 VND

Resolution 850/NQ-DMC dated April 24, 2015 contributing capital to MI VN in the amount of VND 54,177,300,000

Total amount: 114,220,785,134 VND

In 2023, the Corporation used the Development Investment Fund to issue shares to increase equity capital according to Resolution No. 766/NQ-PVChem of the 2023 Annual General Meeting dated June 26, 2023. On November 3, 2023, Resolution No. 1246/NQ-PVChem of the Board of Directors approved the results of issuing shares to increase equity capital from equity capital (transferred from the Corporation's Development Investment Fund) in the amount of: VND 99,994,630,000 (quantity of 9,999,463 shares for 9,302 shareholders).

On December 28, 2023, the State Securities Commission confirmed the Report on the results of the additional public offering of shares No. 1449/2023/BC-PVChem dated December 22, 2023 of the Corporation. Accordingly, the Corporation issued 21,195,000 shares to the public to existing shareholders at a selling price of VND 10,000/share. Of which, 18,884,868 shares were distributed to existing shareholders at a ratio of 10:4.24. The remaining 2,310,132 shares were offered to other entities and will be subject to transfer restrictions within one year from the date of completion of the offering.

b. Details of owner's equity	Closing balance	Opening balance
- Contributed capital of the parent company (Vietnam Oil and Gas Group)	292 313 800 000	292 313 800 000
- Capital contributions of other entities	519 630 830 000	519 630 830 000
- Number of treasury shares		
Add	811 944 630 000	811 944 630 000
c. Capital transactions with owners and dividend and profit distribution		
- Owner's equity		
+ Beginning capital contribution	811 944 630 000	500 000 000 000
+ Capital increase during the year		311 944 630 000
+ Capital contribution decreased during the year		
+ Year-end capital contribution	811 944 630 000	811 944 630 000
- Dividends on profits already distributed		
d. Stocks		
- Number of shares registered for issuance	81 194 463	81 194 463
- Number of shares sold to the public	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
- Number of shares bought back		
+ Common stock		
+ Preferred stock		
Number of shares outstanding	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
Outstanding share value:	10 000	10 000
d. Dividends		
- Dividends declared after the end of the accounting year		
+ Dividends declared on common stock		
+ Dividends declared on preferred stock		
- Unrecorded cumulative preferred stock dividends		
e. Enterprise funds:		
- Development investment fund	56 913 907 299	56 913 907 299
- Other equity funds		
g. Income and expenses, gains or losses are recorded directly in equity according to the provisions of specific accounting policies.		
22. Exchange rate difference	Closing balance	Opening balance
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND	2 672 747 436	2 672 747 436
- Exchange rate differences arising from other reasons (evaluation of foreign currency balance + debt)		
23. Funding sources		
- Funding provided during the year		
- Career expenses		
- Remaining funds at the end of the year		
24. Off-Balance Sheet Items	Closing balance	Opening balance
a/ Outsourced assets		
Total future minimum lease payments under non-cancelable operating leases over terms		
- Up to 1 year		
- Over 1- 5 years		
b/ Assets kept in custody		
Goods and materials for safekeeping, processing, and consignment		
Goods accepted for sale, consignment, pledge, mortgage		
c/ Bad debt has been handled	8 474 590 773	8 474 590 773
QINHDAO CHEMICALS CO.,LTD (reason for dissolution: The enterprise no longer exists)	101 882 720	101 882 720
Foundation Engineering and Construction Company (Reason for deletion: Recovery cost is greater than recovery amount)	78 440 000	78 440 000
Hoang My Private Enterprise (Reason for deletion: Recovery cost is greater than the recovered amount)	60 040 000	60 040 000
565 Joint Stock Company (Reason for deletion: Recovery cost is greater than the recovered amount)	47 850 000	47 850 000
Yu Yee Engineering Pte Ltd (Reason for write-off: Recovery cost is greater than recovery amount)	23 736 000	23 736 000
Khang Minh Development Investment Joint Stock Company (Late interest - execution of judgment without recovered assets)	3 202 956 149	3 202 956 149
Danang Plastic Chemical Joint Stock Company (Delayed interest - Lawsuit)	718 414 483	718 414 483
Phuc Quang - Hong Anh Company Limited (Contractual penalty - In bankruptcy proceedings with no possibility of recovery)	2 889 365 019	2 889 365 019
Vietnam Industrial Steel Corporation (Late interest - under execution of judgment without collateral)	544 708 695	544 708 695
DMC-VTS Joint Venture Company Limited (Deferred Interest)	801 763 240	801 763 240
PP Production and Trading Joint Stock Company (Recovery cost is greater than recovery value)	5 434 467	5 434 467
d/ Other information about items outside the Balance Sheet		
VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BUSINESS RESULTS REPORT	This year	Last year
1. Total sales and service revenue	993 240 941 918	397 871 963 736
a/ Revenue		
- Sales revenue	939 923 878 429	359 682 958 934
- Service revenue	53 317 063 489	38 189 004 802
- Construction contract revenue		
b/ Revenue for related parties (details for each subject)	298 505 267 542	237 025 827 531
Vietsovpetro Vietnam-Russia Joint Venture	37 094 285 366	47 010 997 414
Binh Son Refining and Petrochemical Joint Stock Company	13 924 328 008	10 093 527 000
Nghi Son Refinery and Petrochemical Company Limited	105 055 294 258	110 030 176 590
Vietnam Oil and Gas Group - Operator of Block 01/97 & 02/97	21 174 852 960	23 251 645 640
Vietnam Oil and Gas Group - Operator of Block 01&02	11 276 580 000	10 938 890 000
Domestic KTDK Exploration and Production Company Limited	52 810 499 461	663 868 800
East Sea Oil and Gas Operating Company	1 393 284 000	2 201 722 400
Vietsovpetro Vietnam-Russia joint venture blocks	6 261 180 260	
PTSC Thanh Hoa Technical Services Joint Stock Company	7 068 945 893	
Japan Vietnam Petroleum Company Limited	8 570 674 210	
Vietnam Oil and Gas Group		571 428 571
Thang Long Joint Operating Company	524 212 920	999 313 010

Hoang Long Company	5 683 397 400	1 890 961 584
Hoan Vu Company	2 084 018 600	288 107 712
Cuu Long Petroleum Joint Venture Operating Company	9 758 364 875	9 534 661 644
Other customers	15 825 349 331	19 550 527 166
	<u>563 600 234</u>	<u>26 989 662</u>
2. Revenue deductions		
* In there:		
Trade discount	563 600 234	26 989 662
+ Discount on sales		
+ Returned goods		
+ Export tax		
3. Net revenue from sales and service provision	<u>992 677 341 684</u>	<u>397 844 974 074</u>
* In which: + Net revenue from goods exchange	939 360 278 195	359 655 969 272
+ Net revenue from service exchange	53 317 063 489	38 189 004 802
+ Net revenue from construction contracts		
4. Cost of goods sold	<u>This year</u>	<u>Last year</u>
- Cost of goods sold	860 710 235 734	337 037 956 481
- Cost of finished products sold	10 035 763 773	8 892 603 497
- Cost of services provided	63 857 908 526	34 668 136 835
- Remaining value, transfer and liquidation costs of sold investment real estate		
- Investment real estate business costs		
- Inventory loss and damage		
- Expenses exceeding normal levels		
- Provision for inventory price reduction		- 15 471 905 214
Add	<u>934 603 908 033</u>	<u>365 126 791 599</u>
5. Financial operating revenue	<u>This year</u>	<u>Last year</u>
- Interest on deposits and loans	4 790 682 949	4 855 687 858
- Profit from sale of investments		
- Dividends, profits shared		
- Exchange rate difference profit	553 713 299	1 621 574 497
- Interest on deferred payment sales, payment discounts		
- Other financial revenue		
Add	<u>5 344 396 248</u>	<u>6 477 262 355</u>
6. Financial costs	<u>This year</u>	<u>Last year</u>
- Loan interest	4 348 353 996	589 219 095
- Payment discount, deferred sales interest		
- Losses from liquidation of financial investments		
- Exchange rate difference loss	18 997 500	467 198 817
- Provision for decline in value of trading securities and investment losses		
- Other financial costs	1 149 638 883	752 000 000
- Financial expense deductions		
Add	<u>5 516 990 379</u>	<u>1 808 417 912</u>
7. Other income		
- Liquidation and sale of fixed assets		
- Fines collected	489 279 427	730 369 662
- Other items	46 968 682	1 892 112 974
Add	<u>536 248 109</u>	<u>2 622 482 636</u>
8. Other costs		
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets	678 327 071	41 000
- Penalties		112 869 890
- Other items	523 839 266	182 511 362
Add	<u>1 202 166 337</u>	<u>295 422 252</u>
9. Selling expenses and business management expenses		
a/ Business management expenses incurred during the period	<u>37 165 563 601</u>	<u>31 305 694 429</u>
Details of items accounting for 10% or more of total business management costs		
- Other business management expenses		
b/ Selling expenses incurred during the period	<u>8 672 176 727</u>	<u>5 871 732 894</u>
Details of items accounting for 10% or more of total sales costs		
- Other selling expenses		
c/ Amounts deducted from selling expenses and business management expenses		
- Return of product and goods warranty provisions		
- Reversal of restructuring provisions and other provisions		
- Other deductions		
10. Production and business costs by factor	<u>This year</u>	<u>Last year</u>
- Cost of raw materials	93 622 713 680	52 246 864 469
- Labor costs	22 916 428 685	16 334 800 049
- Fixed asset depreciation costs	4 636 395 753	5 114 616 407
- Outsourcing service costs	15 798 283 869	21 702 782 674
- Other expenses in cash	7 729 139 575	7 986 756 046
Add	<u>144 702 961 562</u>	<u>103 385 819 645</u>
11. Current corporate income tax expense	<u>This year</u>	<u>Last year</u>
- Corporate income tax expense calculated on current year taxable income	3 646 899 814	1 512 889 243
Adjust corporate income tax of previous years into current corporate income tax of this year		
- Total current corporate income tax	<u>3 646 899 814</u>	<u>1 512 889 243</u>
12. Deferred corporate income tax expense	<u>This year</u>	<u>Last year</u>
- Deferred corporate income tax arising from taxable temporary differences	272 465 065	26 189 897
- Deferred corporate income tax arising from the reversal of deferred tax assets		

- deferred corporate income tax income PS from deductible temporary differences
- Deferred corporate income tax income PS from deferrals arising from unused tax losses and tax incentives
- Deferred corporate income tax income arising from the reversal of deferred income tax payable
- Total deferred corporate income tax expense

VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. Non-cash transactions affect future cash flow statements

- Purchase of assets by taking on directly related liabilities or through financial leasing transactions:

- Buying businesses through issuing shares

- Convert debt into equity

Other non-monetary transactions

2. Amounts of money held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

IX. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information

2. Events occurring after the end of the accounting period

3. Information about related parties (in addition to the information explained in the above sections)

4. Present assets, revenue and business results by segment (by business sector or geographical area) according to the provisions of accounting standard No. 28 "segment reporting"

5. Comparative information (changes in information in financial statements of previous accounting years):

6. Information on continuing operations

7. Other information

Preparer


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Chief Accountant 


Tran Van Trinh

Dated 23/04/2025

General Director


Duong Tri Hoi