

**VINH PHUC INFRASTRUCTURE
DEVELOPMENT JOINT STOCK
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Number: ~~106~~/VPID/25

*'Explanation of the Consolidated Financial
Statements for the 2nd Quarter Ended
31/03/2025'*

Vinh Yen, April 18, 2025

To: **State Securities Commission;
Hanoi Stock Exchange.**

Vinh Phuc Infrastructure Development Joint Stock Company (stock code: IDV) has finished its financial statements for the 2nd quarter on March 31, 2025.

Based on the Company's Consolidated Financial Statements for the 2nd quarter of this year from 01/01/2025 to 31/03/2025, profit after tax in the 2nd quarter of this year decreased compared to the previous year, specifically as follows:

Profit after tax in the 2nd quarter of the previous year (from 01/01/2024 to 31/03/2024) reached: 32,853,599,341 VND

Profit after tax in the 2nd quarter of this year (from 01/01/2025 to 31/03/2025) reached: 12,946,150,488 VND

Thus, the consolidated profit after tax in the 2nd quarter of this year compared to the profit after tax of the 2nd quarter of last year decreased by 19,907,448,853 VND, equivalent to a decrease of 60.6%.

The reasons for this decrease are explained as follows:

In the 2nd quarter of last year, the subsidiary, Vpid Ha Nam One Member Co., Ltd., achieved a profit after tax of VND 19.2 billion, in the second quarter of this year, the profit after tax reached VND 7.7 billion, down VND 11.5 billion over the same period.

The profit and loss in the associated joint venture company (Dong Van III Industrial Park Infrastructure Development Investment Joint Stock Company, Ha Nam province) in the 2nd quarter of last year recorded 8.62 billion VND, the 2nd quarter of this year recorded 0.84 billion VND, down 7.78 billion VND over the same period.

Summing up the above reasons, the consolidated profit in the 2nd quarter of this year decreased compared to the 2nd quarter of last year. Therefore, Vinh Phuc Infrastructure Development Joint Stock Company would like to explain to the agencies and shareholders to know.

Respect!

Recipient:

-Ditto;

- Save internally.


GENERAL DIRECTOR

Pham Trung Kien