

**INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY NO4**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: **168 /2025/CV-ICON4**

Hanoi, March 25, 2025

Regarding the explanation of the difference in business performance compared to the same period of the previous year.

**To: - STATE SECURITY COMMISSION
- HA NOI STOCK EXCHANGE**

1. Name of Company: **Investment and Construction Joint Stock Company No4**
2. Stock Symbol: **CC4**
3. Tax code: **0100105574**
4. Address: **243A De La Thanh, Lang Thuong Ward, Dong Da District, Hanoi City.**
5. Telephone: **024 3766 8976**
6. Explanation of the difference in business performance changed compared to the same period of the previous year

6.1. Explanation of the after-tax profit difference on the Separate Financial Statements being more than 10% compared to the same period of the previous year.

According to the Separate Financial Statements for 2024 of the Company, the after-tax profit is VND 24.4 billion, a 12% decrease compared to the after-tax profit of VND 27.8 billion in 2023.

The company provides the explanation for above-mentioned difference as follows: Revenue for the 2024 is VND 279 billion, decrease slightly VND 138 billion compared to the revenue of 2023, which was VND 417 billion, leading to a decrease in gross profit from business operations . As a result, business performance declined compared to the previous period.

6.2. Explanation of the after-tax profit difference on the Consolidated Financial Statements being more than 10% compared to the same period of the previous year.

According to the Consolidated Financial Statements for 2024 of the Company, the after-tax profit is VND 36.7 billion, a decrease compared to the after-tax profit of VND 18.7 billion in the consolidated financial report for 2023 (equivalent to a 33% decline).



The company provides the following explanation for this difference: In 2024, the business results of both the parent company and subsidiaries of the Company significantly decreased. The revenue from construction activities dropped by over 33% compared to the same period of the previous year, leading to a decrease in gross profit from business activities by more than 19%. As a result, the consolidated after-tax profit of the full-year of 2024 also saw a sharp decline compared to the same period in 2023.

Above is the explanation provided by the Investment and Construction Joint Stock Company No4 regarding the difference in business performances of the financial statements compared to the previous period. We sincerely hope to receive approval from the Ha Noi Stock Exchange.

We hereby commit that the information disclosed above is true and accurate, and take full responsibility before the law for the information disclosed.

The Financial Statements for 2024 is available at: Icon4.com.vn

Best regards./.

Recipients:

- As above;
- Saved: Archives, Financial – Accounting Department.

GENERAL DIRECTOR



Nguyễn Đức Lai