UP SECURITIES
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 482/2026/CV-UPSC
(Re: Explanation of profit difference between Quarter II/2026 and Quarter II/2025)

Hanoi, July 17 2026

Công ty Cổ phần Chứng khoán UP

Digitally signed by Công ty Cổ phần Chứng khoán UP
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To: **The State Securities Commission**
The Vietnam Stock Exchange
The Hanoi Stock Exchange
Ho Chi Minh City Stock Exchange

Company name: **UP SECURITIES JOINT STOCK COMPANY**
Abbreviation: UPSC
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UP Securities Joint Stock Company explains the profit difference between the financial statements of Quarter II, 2026 and Quarter II, 2025 as follows:

Profit after tax in Quarter II, 2026 was 3,090,056,059 VND while profit after tax Quarter II, 2025 was 14,151,552,687 VND, representing a corresponding decrease of 78.16%. The main reasons are:

The operating income in Quarter II, 2026 decreased by 7,887,243,931 VND compared with Quarter II, 2025; of which gains from financial assets recognized through profit or loss decreased by 5,188,146,323 VND and revenue from securities investment consulting services dropped by 13,275,000,000 VND. However, interest on held-to-maturity investments increased by 10,713,312,695 VND.

Besides, the company's operating expenses in Quarter II, 2026 decreased by 4,707,066,311 VND compared to the same period of 2025.

The above are some key reasons for the fluctuation of after-tax profit between the financial statements of Quarter II, 2026 and Quarter II, 2025, as explained by UP Securities Joint Stock Company.

Respectfully!

Recipient:
- As above;
- Archived: Administrative Department, Financial Accounting

DEPUTY GENERAL DIRECTOR OF FINANCE

CÔNG TY CỔ PHẦN CHỨNG KHOÁN UP

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