



VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING
JOINT STOCK COMPANY 3

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 3021/TVĐ3-KT

Ho Chi Minh City, July 20, 2026

Explain the difference in profit
compared to the same period last year
in the combined financial statements.

To: - The State Securities Commission;
- Ha Noi Stock Exchange.

- Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance providing guidelines on disclosure of information on securities market.

- Based on the business performance results of Quarter 2, 2025 and Quarter 2, 2026 as presented in the combined financial statements of Power Engineering Consulting Joint Stock Company 3;

Power Engineering Consulting Joint Stock Company 3 would like to explain its production and business results for Quarter 2, 2026 compared to the same period last year:

Comparison of production and business results in Quarter 2, 2026 and the same period in 2025:

No.	Indicator	Quarter 2, 2025	Quarter 2, 2026	Difference	Compare (%)
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e=d-c</i>	<i>f=e:c</i>
1	Net revenue	66,658,739,921	30,828,489,377	-35,830,250,544	-53.75%
2	Net profit after tax	2,031,565,607	2,650,997,492	619,431,885	30.49%

Profit after tax in the combined financial statements for Quarter 2, 2026, changed by over 10% compared to the same period last year, mainly due to Net revenue decreased year-on-year due to unfavorable project sign-offs during the quarter. However, net profit after tax increased over the same period, driven by the reversal of allowance for doubtful debts in June 2026.

Above is our Company's explanation regarding changes in business results in the combined financial statements for Quarter 2, 2026.

Best regards./.

Recipients:

- As above;
- Archived: VT, KT.

Acting General Director

(Signed and sealed)

Tran Le Minh