

SAIGON WATER INFRASTRUCTURE CORPORATIONS
SEPARATE FINANCIAL STATEMENT
QUARTER 2 OF 2026

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STATEMENT OF FINANCIAL POSITION

Dated on June 30th, 2026

FORM B 01-DN
Currency: VND

ASSETS	Code	Notes	30/06/2026	01/01/2026
A. CURRENT ASSETS	100		653.923.719.647	867.802.628.653
I. Cash and Cash equivalents	110		445.051.494	2.689.030.928
2. Cash equivalents	112		445.051.494	2.689.030.928
II. Short-term financial investments	120		616.206.914.746	741.691.914.746
3. Held-to-maturity investments	123		616.206.914.746	741.691.914.746
III. Short-term receivables	130		8.829.347.523	92.626.725.507
1. Short-term trade accounts receivables	131		8.433.276.420	6.321.912.963
2. Short-term prepayments to suppliers	132		18.034.621	256.464.211
5. Other short-term receivables	135		72.980.445.234	158.650.757.085
6. Provision for doubtful debts - short term (*)	136		(72.602.408.752)	(72.602.408.752)
IV. Inventories	140		10.524.221.900	10.808.978.045
1. Inventories	141		10.524.221.900	10.808.978.045
VI. Other current assets	160		17.918.183.984	19.985.979.427
1. Short-term prepaid expenses	161		467.951.292	2.559.183.962
2. Value added tax to be expenses	162		7.767.262.734	7.743.825.507
3. Taxes and amounts receivable from the State Budget	163		9.682.969.958	9.682.969.958
B. NON-CURRENT ASSETS	200		2.454.355.960.074	2.302.647.974.424
I. Long term trade receivables	210		2.187.322.229	221.000.000
1. Long term advance to suppliers	212		2.066.322.229	100.000.000
5. Long-term loan receivables	215		121.000.000	121.000.000
II. Fixed assets	220		1.220.596.018.817	1.249.730.039.217
1. Tangible fixed assets	221		1.220.588.489.353	1.249.717.992.041
- Historical cost	222		1.844.867.167.898	1.837.927.952.842
- Accumulated depreciation	223		(624.278.678.545)	(588.209.960.801)
3. Intangible fixed assets	227		7.529.464	12.047.176
- Historical cost	228		2.065.354.180	2.065.354.180
- Accumulated depreciation	229		(2.057.824.716)	(2.053.307.004)
V. Long term assets in progress	250		7.758.178.545	1.232.639.467
2. Construction on progress	252		7.758.178.545	1.232.639.467
VI. Long-term investments	260		1.217.529.395.000	1.045.329.395.000
1. Investments in subsidiary	261		885.776.000.000	885.776.000.000
2. Investments in associates and joint-venture	262		252.300.000.000	80.100.000.000
3. Investments in other entities	263		143.153.395.000	143.153.395.000
4. Provision for long-term investments (*)	264		(63.700.000.000)	(63.700.000.000)
VII. Other long-term assets	270		6.285.045.483	6.134.900.740
1. Long-term prepaid expenses	271		4.636.681.805	4.489.902.314
3. Substituted equipment, supplies and spare parts	273		1.648.363.678	1.644.998.426
TOTAL ASSETS	280		3.108.279.679.721	3.170.450.603.077

STATEMENT OF FINANCIAL POSITION

Dated on June 30th, 2026 (continued)

FORM B 01-DN

Currency: VND

RESOURCES	Code	Notes	30/06/2026	01/01/2026
C. LIABILITIES	300		1.708.030.762.866	1.759.498.909.429
I. Current liabilities	310		486.155.770.414	452.123.916.977
1. Short-term trade accounts payable	311		32.724.596.611	21.267.418.238
2. Short-term advances from customers	312		947.292.237	1.394.783.658
4. Taxes and amounts payable to the State budget	314		887.314.232	80.321.695
5. Payables to employees	315		1.562.049.508	1.715.556.433
6. Short-term accrued expenses	316		6.463.919.025	9.798.520.556
10. Other short-term payables	320		143.570.598.801	131.367.316.397
11. Short-term borrowings and finance lease liabilities	321		300.000.000.000	286.500.000.000
II. Long-term liabilities	330		1.221.874.992.452	1.307.374.992.452
8. Other long term payables	338		918.657.386.440	968.657.386.440
9. Long term borrowings and finance lease liabilities	339		303.217.606.012	338.717.606.012
D. OWNER'S EQUITY	400		1.400.248.916.855	1.410.951.693.648
1. Share capital	411		645.221.040.000	645.221.040.000
- Ordinary share carrying voting rights	411a		645.221.040.000	645.221.040.000
2. Share premium	412		161.811.551.600	161.811.551.600
8. Investment and development funds	418		16.623.462.173	16.623.462.173
10. Undistributed earnings	420		576.592.863.082	587.295.639.875
- Cumulative losses at end of the previous year	420a		587.295.639.875	573.253.190.268
- Profit/(losses) after tax of the current year	420b		(10.702.776.793)	14.042.449.607
TOTAL RESOURCES	440		3.108.279.679.721	3.170.450.603.077

Nguyen Thi Thanh Binh
Preparer
On July 25th, 2026

Ho Thi Xuan
Chief Accountant

Nguyen Thi Hong Hanh
Deputy General Director



SEPARATE STATEMENT OF INCOME
On the period from April 1st, 2026 to June 30th, 2026

FORM B 02-DN
Currency: VND

ITEMS	CODES	NOTES	Quarter 2		Accumulated from January 1st to June 30th	
			2026	2025	2026	2025
1. Gross revenue from goods sold and services rendered	01		38.267.514.944	34.924.945.728	73.879.840.612	67.363.044.023
2. Deductions	02		-	-	-	-
3. Net revenue from goods sold and services rendered	10		38.267.514.944	34.924.945.728	73.879.840.612	67.363.044.023
4. Costs of sales	11		44.457.034.488	42.450.083.159	87.550.995.762	83.022.048.237
5. Gross loss from goods sold and services rendered	20		(6.189.519.544)	(7.525.137.431)	(13.671.155.150)	(15.659.004.214)
7. Income from financial activities	22		28.186.982.631	58.721.845.533	43.945.172.055	71.393.100.570
8. Expenses from financial activities	23		13.834.491.808	14.220.016.049	27.271.651.728	65.731.418.594
Including: Interest expenses	24		13.826.890.768	14.212.607.789	27.256.614.888	28.562.353.334
9. Selling expenses	25		2.708.732.281	2.737.432.071	5.445.381.095	6.015.162.967
10. General and administrative expenses	26		4.496.442.816	3.450.109.037	8.534.034.929	7.307.642.098
11. Operating income	30		957.796.182	30.789.150.945	(10.977.050.847)	(23.320.127.303)
12. Other income	31		262.009.637	11.746.231	274.287.254	53.363.018
13. Other expenses	32		-	83.974.881	13.200	85.014.881
14. Other profit	40		262.009.637	(72.228.650)	274.274.054	(31.651.863)
15. Net accounting profit/(loss) before tax	50		1.219.805.819	30.716.922.295	(10.702.776.793)	(23.351.779.166)
16. Current corporate income tax expense	51		-	-	-	-
17. Deferred corporate income tax expense	52		-	-	-	-
18. Net profit/(loss) after tax	60		1.219.805.819	30.716.922.295	(10.702.776.793)	(23.351.779.166)



Nguyen Thi Thanh Binh
Preparer
On July 26th, 2026



Ho Thi Xuan
Chief Accountant





Nguyen Thi Hong Hanh
Deputy General Manager

SEPARATE STATEMENT OF CASH FLOWS
(Indirect Method)

On the operation period ending on June 30th, 2026

FORM B 03-DN
Currency: VND

ITEMS	Code	Accumulated from January 1st to June 30th	
		Year 2026	Year 2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Net profit/(loss) before tax	01	(10.702.776.793)	(23.351.779.166)
2. Adjustments for :			
Depreciation and amortisation	02	(36.073.235.456)	36.353.956.891
Provision for decline in value of investments	03	-	37.153.395.000
Gain from investing activities	05	(43.945.172.055)	(71.393.100.570)
Interest expenses	06	27.256.614.888	28.562.353.334
3. Operating profit before changes working capital	08	(63.464.569.416)	7.324.825.489
Changes in accounts receivable	09	99.901.563.736	13.953.188.508
Changes in inventory	10	2.257.817.324	2.655.602.153
Changes in accounts payable (excluding interest expense and corporate income tax	11	(31.624.177.359)	107.151.963.322
Changes in prepaid expenses	12	3.103.068.068	2.761.765.074
Interest paid	14	(15.200.584.092)	(15.011.712.573)
Cash generated used in operating activities	20	(5.026.881.739)	118.835.631.973
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisitions of fixed assets	21	55.546.675.458	(10.364.593.157)
3. Purchases of debt instrument of other entities	23	(63.015.000.000)	(469.000.000.000)
4. Proceeds from sales of debt instrument of other entities	24	188.500.000.000	96.500.000.000
4. Payments for investments in other entities	25	(172.200.000.000)	-
6. Proceeds from disposal of investments in other entities	26	-	40.248.000.000
7. Dividends, interest and other investment income	27	15.951.226.847	7.283.432.464
Net cash flows generated from investing activities	30	24.782.902.305	(335.333.160.693)
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Proceeds from loans' principals	33	-	19.448.112.036
2. Payments of loans' principals	34	(22.000.000.000)	(49.255.813.220)
Net cash flows (used in)/generated from financing activities	40	(22.000.000.000)	(29.807.701.184)
Net increase in cash and cash equivalents	50	(2.243.979.434)	(246.305.229.904)
Cash and cash equivalents at the beginning of the year	60	2.689.030.928	257.458.294.336
Cash and cash equivalents at the end of the year	70	445.051.494	11.153.064.432



Nguyen Thi Thanh Binh
Preparer
On July 25th, 2026



Ho Thi Xuan
Chief Accountant




Nguyen Thi Hong Hanh
Deputy General Director

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

I. GENERAL INFORMATION

Form of capital ownership

Saigon Water Infrastructure Corporation (referred to as "the Company") is a joint stock company established under the Business Registration Certificate No. 0303476454, which was initially issued by the HCMC Department of Planning and Investment on August 27th, 2004, and most recently updated in its 24th on May 21st, 2026.

The charter capital of the Company is 645.221.040.000 VND divided equally into 64.522.104 shares, each valued cost 10.000 VND.

Security code SII, transacted on Upcom, Hanoi Stock Exchange.

The number of staff working in the Company on June 30th, 2026, was 110 (on January 1st, 2026, was 112).

Business field

Trade and services.

Business sectors and main activities

Business sectors of the Company include exploitation, industrial treatment, and supply of clean water.; management consulting services (excluding financial consulting), architecture activities and technical consultancy activities; construction of other civil engineering works; trading of machinery, equipment, and other mechanical components.

The main activities of the Company during the year are operating the clean water supply network, and investing in and providing services related to domestic water, amongst others.

Operating Cycle :

The operating cycle of the Company is usually carried out in a period of not over 12 months.

Company structure

On June 30th, 2026, the Company directly invested in four (04) subsidiary companies and three (03) Affiliated company. Detailed information about the companies that are invested in is as follows:

Subsidiary company

Name of the Company	Place of incorporation and operation	Ownership interest percentage	Voting rights percentage	Main activities
1.Saigon Dankia Water Supply Corporation	Lam Dong Province	90%	90%	Exploitation, treatment, water supply, and sewage systems
2.Cu Chi Water Supply Sewerage Joint Stock Company	Ho Chi Minh City	100%	100%	Exploitation, treatment, water supply, and sewage systems
3.Gia Lai Water Supply Sewerage Joint Stock Company	Gia Lai Province	51%	51%	Exploitation, treatment, water supply, and sewage systems
4.Sai Gon - An Khe Water Joint Stock Company	Gia Lai Province	77,33%	77,33%	Exploitation, treatment, water supply, and sewage systems

Information of the Associate Company

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

Name of the Company	Place of incorporation and operation	Ownership interest percentage	Voting rights percentage	Main activities
1.Sai Gon - Pleiku Water Supply Corporation	Gia Lai Province	49%	49%	Exploitation, treatment, water supply, and sewage systems
2. Son Thanh Water Supply And Sewerage Investment Construction Joint Stock Company	Khanh Hoa Province	30%	30%	Exploitation, treatment, water supply, and sewage systems
3.Binh Phuoc Water Supply And Sewerage Joint Stock Company	Dong Nai Province	36,1%	36,1%	Exploitation, treatment, water supply, and sewage systems

II. BASIC OF PREPARATION OF FINANCIAL STATEMENTS

Basic preparation of separate financial statements

The separate financial statements have been prepared in Vietnamese Dong (VND), and have been prepared under the historical cost convention and by the Vietnamese Accounting Standard, the Vietnamese Corporate Accounting System, and applicable regulations on the preparation and presentation of financial statements.

The accompanying financial statements are not intended to present the financial position and results of operations and cash flows by accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Fiscal year

The company's fiscal year is from 1st January to 31st December.

The financial statements have been prepared for the period from April 1st, 2026, to June 30th, 2026

III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the significant accounting policies applied by the Company in preparing the separate financial statements:

Accounting Estimate

The preparation of financial statements in conformity with Vietnamese accounting standards, the corporate accounting regime, and relevant legal regulations require the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the disclosure of contingent liabilities. Liabilities and assets as of the financial statement date, as well as the reported amounts of revenue and expenses during the operating period. Although the accounting estimates are based on the best knowledge of the Board of Directors, actual results may differ from the estimates and assumptions made.

Financial Instruments

Initial Recognition

Financial Assets: At the initial recognition date, financial assets are recorded at cost plus any directly attributable transaction costs related to their acquisition. The Company's financial assets include cash, cash equivalents, loans receivable, trade receivables, deposits, advances, other receivables, and financial investments.

Financial Liabilities: At the initial recognition date, financial liabilities are recorded at cost plus any directly attributable transaction costs related to their issuance. The Company's financial liabilities include trade payables, other payables, accrued expenses, provisions, loans, and issued bonds.

Subsequent Measurement

Currently, there are no specific regulations regarding the revaluation of financial instruments after initial recognition.

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments that are highly liquid and have the original maturity not exceeding three months from the date of investment, readily convertible to cash, and subject to an insignificant risk of changes in value.

Receivables

Receivables represent amounts that are able to be received from customers or other parties. Receivables are also presented based on book value minus all provisions for bad debts.

Provisions for doubtful debts are established for past-due receivables outlined in economic contracts, debt agreements, loan agreements, or other binding documents. They are also created for receivables that are not yet due but are assessed as unlikely to be collected. For past-due receivables, the provision is calculated based on the original repayment schedule as stated in the contract, without considering any later extensions. For receivables that are not yet due, provisions are made if the debtor has entered bankruptcy, liquidation, dissolution, or if the debtor is untraceable or has absconded.

Inventories

Inventories are valued at a lower cost than net realizable value. Cost of inventories includes direct materials, direct labor, and applicable manufacturing overheads, if possible, bringing inventories to their present location and condition. Inventory costs are determined using the weighted average method. Net realizable value is estimated as the expected selling price less estimated costs to complete the product and costs to market, sell, and distribute.

Provisions for inventory devaluation are established in accordance with applicable accounting regulations. Accordingly, the Company may create provisions for obsolete, damaged, or substandard inventories or when the cost of inventories exceeds their net realizable value as of the date of the interim consolidated financial statements. Provision expenses for obsolete, damaged, or substandard inventories are not deductible for corporate income tax purposes until the inventory is liquidated.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are recorded at historical cost, less accumulated depreciation. The historical cost includes the purchase price and all directly attributable costs required to bring the asset to a working condition.

The historical cost of self-constructed or self-built tangible fixed assets comprises actual construction costs incurred, production costs, installation costs, and testing costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated time, as follows:

	Useful Life (Year)
Buildings and structures	20
Vehicles and transmission systems	3 – 30
Management tools and equipment	3 – 05

Intangible fixed assets and depreciation

Intangible fixed assets represent the value of computer software programs used to support the management and production processes of clean water. These assets are presented at costless accumulated amortization and are amortized on a straight-line basis over a period of 10 years.

Construction-in-Progress

Assets under construction intended for production, leasing, administration, or other purposes are recorded at cost, including service costs and borrowing costs directly attributable to the asset, following the Company's accounting policies. Depreciation for these assets follows the same policy as other fixed assets, commencing when the asset is ready for use.

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

Financial Investment

Investments in Subsidiaries

Entities are considered subsidiaries of the Company when the Company holds controlling interests in these entities. Control is established when the Company holds more than 50% of the voting rights in a subsidiary,

thereby enabling it to govern the financial and operational policies of the investee companies to derive economic benefits from their operations.

Joint Ventures

Joint venture contributions are based on contractual agreements in which the Company and other participants undertake economic activities under joint control. Joint control refers to strategic decision-making related to the operational and financial policies of the joint venture, which requires unanimous consent from all parties sharing control.

In cases where a subsidiary directly conducts business under joint venture agreements, contributions to jointly controlled assets and any shared liabilities incurred with other joint venture participants are recognized in the subsidiary's financial statements and classified based on the nature of the economic transactions. Debts and expenses directly related to the Company's share in jointly controlled assets are accounted for on an accrual basis. Revenue from sales or the use of the allocated products from joint venture activities and the corresponding expenses incurred are recognized when it is certain that economic benefits from these transactions will flow to or out of the Company, and these economic benefits can be reliably measured.

Joint venture agreements involving the establishment of a separate independent business entity, with contributions from all joint venture participants, are referred to as jointly controlled entities.

Investment in Joint Venture

Joint venture contributions are based on contractual agreements in which the Company and other participants undertake economic activities under joint control. Joint control refers to strategic decision-making related to the operational and financial policies of the joint venture, which requires unanimous consent from all parties sharing control.

In cases where a subsidiary directly conducts business under joint venture agreements, contributions to jointly controlled assets and any shared liabilities incurred with other joint venture participants are recognized in the subsidiary's financial statements and classified based on the nature of the economic transactions. Debts and expenses directly related to the Company's share in jointly controlled assets are accounted for on an accrual basis. Revenue from sales or the use of the allocated products from joint venture activities and the corresponding expenses incurred are recognized when it is certain that economic benefits from these transactions will flow to or out of the Company, and these economic benefits can be reliably measured.

Joint venture agreements involving the establishment of a separate independent business entity, with contributions from all joint venture participants, are referred to as jointly controlled entities.

Prepaid Expenses

Prepaid expenses include the value of tools, small components already issued for use, and other prepaid costs deemed to generate future economic benefits for the Company. These expenses are capitalized as prepaid assets and allocated to the income statement using the straight-line method in accordance with prevailing accounting regulations.

Liabilities

Liabilities are tracked in detail based on payment terms, counterparties, types of currency payable, and other management requirements of the Company. Liabilities are categorized into commercial liabilities arising from the purchase of goods and services and non-commercial liabilities unrelated to trading activities. They are classified as short-term or long-term on the balance sheet, depending on the remaining terms of the liabilities as of the financial reporting date.

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

Provisions

Provisions are recognized when the Company has a present obligation resulting from past events, and it is probable that the Company will have to settle this obligation. Provisions are determined based on the General Director's estimates of the costs required to settle the obligations at the financial year-end.

Accrued Expenses

Accrued expenses include amounts payable for goods or services received by the Company or provided to customers during the reporting period but not yet paid due to the absence of invoices or incomplete documentation. These are recognized in the reporting period's production and business expenses.

Equity Recognition

Equity is recognized based on the actual contributed capital of the shareholders.

Share premium is recorded as the difference between the actual proceeds and the par value of shares issued during the initial offering, subsequent offerings, or re-issuance of treasury shares.

Other owner's equity is recognized as the residual value of assets received as donations or gifts, net of related taxes.

Undistributed post-tax profits are recognized as the profit (or loss) from the Company's business activities after corporate income tax and adjustments for retrospective changes in accounting policies and material errors from prior years.

Reserves and funds derived from post-tax profits are allocated based on the Company's charter and shareholder meeting resolutions.

Revenue Recognition

Revenue from Goods Sales

Revenue from the sale of goods is recognized when all five (5) of the following conditions are met:

- (a) The Company has transferred most of the risks and rewards associated with ownership of the goods to the buyer;
- (b) The Company no longer retains managerial involvement or control over the goods;
- (c) Revenue can be measured reliably;
- (d) It is probable that the Company will collect the economic benefits from the sale; and
- (e) The costs associated with the sale can be identified.

Revenue from Services

Revenue from service transactions is recognized when the outcome of the transaction can be reliably measured. For service transactions spanning multiple periods, revenue is recognized in the reporting period based on the stage of completion as of the balance sheet date, provided the following four (4) conditions are met:

- (a) Revenue can be measured reliably;
- (b) It is probable that economic benefits will flow to the Company;
- (c) Determine the stage that was accomplished at the balance sheet date; and
- (d) Determine the incurred cost for transactions and costs that accomplish transactions in supplying services.

Interest income from deposits is recognized on an accrual basis and determined based on the balance of deposit accounts and the applicable interest rates.

Interest income from investments is recognized when the Company has the right to receive such income.

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

Cost of Sales Recognition

The cost of sales and services provided is recognized based on actual incurred costs and allocated according to the volume and value of goods or services delivered to customers, adhering to revenue matching and prudence principles. Abnormal costs of inventory or services are recognized immediately as expenses in the period incurred.

Borrowing Costs

Borrowing costs are recognized as production and business expenses in the year incurred, except for cases eligible for capitalization under the accounting standard for borrowing costs. Borrowing costs directly related to acquiring, constructing, or producing qualifying assets are included in the time until it is ready for intended use or sale. Income from the temporary investment of borrowings is deducted from the asset's cost. For specific loans for fixed asset construction or investment in real estate, interest is capitalized even if the construction period is less than 12 months.

Taxes

Corporate income tax reflects the total value of current tax liabilities and deferred tax amounts. Current tax liabilities are calculated based on taxable income for the year. Taxable income differs from net profit presented in the statement of income because taxable income excludes revenues and expenses that are taxable or deductible in other years (including carried-forward losses, if any). Additionally, it excludes items that are non-taxable or non-deductible.

Deferred income tax is calculated on the differences between the carrying amounts and the tax bases of assets or liabilities presented in the financial statements and is recognized using the balance sheet method. Deferred income tax liabilities are recognized for all taxable temporary differences, while deferred income tax assets are recognized only to the extent that it is probable that future taxable profits will be sufficient to utilize the temporary differences.

Deferred income tax is determined based on the tax rates expected to apply in the year when the assets are recovered or the liabilities are settled. Deferred income tax is recognized in the income statement and is only recorded directly in equity if it relates to items that are also recognized directly in equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legal right to offset current tax assets against current tax liabilities, and when the deferred tax assets and liabilities are related to corporate income tax managed by the same tax authority. Additionally, the Company must intend to settle current tax liabilities on a net basis.

The determination of corporate income tax is based on prevailing tax regulations. However, these regulations are subject to changes over time, and the final determination of corporate income tax depends on the results of inspections conducted by the competent tax authorities.

Other taxes are applied in accordance with the current tax laws of Vietnam.

IV. ADDITIONAL INFORMATION ON ITEM PRESENTED IN THE BALANCE SHEET

1. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash in banks	445.051.494	2.689.030.928
Total	445.051.494	2.689.030.928

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

2. SHORT-TERM FINANCIAL INVESTMENT

Short-term held-to-maturity investments:

Short-term lending receivables:

	30/06/2026 VND	01/01/2026 VND
Sai Gon - Pleiku Water Supply Corporation (i)	110.161.134.593	112.661.134.593
Sai Gon - An Khe Water Joint Stock Company (ii)	5.865.780.153	5.865.780.153
Cu Chi Water Supply Sewerage Joint Stock Company	180.000.000	165.000.000
Ana Investment And Development Joint Stock Company (iii)	405.000.000.000	345.000.000.000
Binh An An Trading Service Manufacturing Limited Company (iv)	95.000.000.000	128.000.000.000
Bao Phuc Business Joint Stock Company	-	50.000.000.000
ETC Consulting Platform Joint Stock Company	-	100.000.000.000
Total	616.206.914.746	741.691.914.746
<i>In which, receivable for loans from related parties</i>		
Sai Gon - Pleiku Water Supply Corporation	110.161.134.593	112.661.134.593
Sai Gon - An Khe Water Joint Stock Company	5.865.780.153	5.865.780.153
Cu Chi Water Supply Sewerage Joint Stock Company	180.000.000	165.000.000
Total	116.206.914.746	118.691.914.746

(i) The fund support with an interest rate applicable during the period is 10,5% per annum and will mature on 30th December 2026.

(ii) The fund support with an interest rate applicable during the period is 11% per annum. According to appendix No.10 dated 16th June 2026, the fund support will mature on 30th June 2027.

(iii) Ending balance includes:

- The lending amount of VND220 billion with an interest rate applicable during the period is 11% per annum under Lending Agreement No. 3112/2024 SII – ANA dated 31st December 2024. According to Appendix No.7 dated 30th June 2026, the lending will mature on 30th September 2026. The lending is secured by capital contribution held by an individual in another enterprise (a third party), valued at VND221 billion. This capital contribution must not be transferred or pledged without the Company's prior consent.

- The lending amount of VND125 billion with an interest rate applicable during the period is 11% per annum under Lending Agreement No. 1106/2025 SII – ANA dated 11th June 2025. According to Appendix No.5 dated 30th June 2026, the lending will mature on 30th September 2026. The lending is secured by capital contribution held by an individual in another enterprise (a third party), valued at VND125 billion. This capital contribution must not be transferred or pledged without the Company's prior consent.

- The lending amount of VND51,5 billion with an interest rate applicable during the period is 11% per annum under Lending Agreement No. 2603/2026 SII – ANA dated 25th March 2026 According to Appendix No.2 dated 25th May 2026, the lending will mature on 30th September 2026. According to Appendix No.3 dated 30th June 2026, the lending amount was increased to VND 60 billion The lending is secured by capital contribution held by an individual in another enterprise (a third party), valued at VND108 billion. This capital contribution must not be transferred or pledged without the Company's prior consent.

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

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These notes are an integral part of the separate financial statements and should be read together with them.

(iv) *The lending amount of VND 160 billion with an interest rate applicable during the period is 11% per annum under Lending Agreement No. 3112/2024 SII – BAA dated 31st December 2024. According to Appendix No.10 dated 28th April 2026, the lending amount was increased to VND 95 billion . According to Appendix No.10A dated 30th June 2026, the lending will mature on 30th September 2026. The lending is secured by capital contribution held by an individual in another enterprise (a third party), valued at VND128 billion. This capital contribution must not be transferred or pledged without the Company's prior consent.*

3. SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30/06/2026 VND	01/01/2026 VND
Customers in Cu Chi Province	8.433.276.420	6.321.912.963
Total	8.433.276.420	6.321.912.963

4. SHORT-TERM PREPAYMENTS SUPPLIERS

	30/06/2026 VND	01/01/2026 VND
Other	18.034.621	256.464.211
Total	18.034.621	256.464.211

5. LONG TERM TRADE ACCOUNTS RECEIVABLE

	30/06/2026 VND	01/01/2026 VND
Quang Huy Construction Verify and Design Consultants Corporation	100.000.000	100.000.000
Thuy Phat Dat Technical Joint Stock Company	1.966.322.229	-
Total	2.066.322.229	100.000.000

6. OTHER RECEIVABLES

	30/06/2026 VND	01/01/2026 VND
a. Other short-term receivables	72.980.445.234	158.650.757.085
Saigon Dankia Water Supply Corporation-Dividend	9.900.000.000	-
Meters under inspection at the Technical Department - Cu Chi Office	-	1.138.329.568
Deposit for share acquisition	-	113.430.000.000
Employee advances	1.114.274.000	210.201.491
Interest receivable from capital support	61.959.671.234	43.865.726.026
Others	6.500.000	6.500.000
b. Other long-term receivables	121.000.000	121.000.000
Taxi deposit and car rental deposit	61.000.000	61.000.000
Office rental deposit	60.000.000	60.000.000
Total	73.101.445.234	158.771.757.085

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

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These notes are an integral part of the separate financial statements and should be read together with them.

7. PROVISION FOR DOUBTFUL DEBTS - SHORT TERM

	30/06/2026 VND			01/01/2026 VND		
	Cost	Recoverable	Provision	Cost	Recoverable	Provision
Overdue short-term receivables from customers	5,438,184,556	180,228,458	5,257,956,098	5,316,832,634	58,876,536	5,257,956,098
Customers using clean water	5,438,184,556	180,228,458	5,257,956,098	5,316,832,634	58,876,536	5,257,956,098
Short-term lendings overdue	116,026,914,746	48,682,462,092	67,344,452,654	118,526,914,746	51,182,462,092	67,344,452,654
Sai Gon - Pleiku Water Supply Corporation	110,161,134,593	48,682,462,092	61,478,672,501	112,661,134,593	51,182,462,092	61,478,672,501
Sai Gon - An Khe Water Joint Stock Company	5,865,780,153	-	5,865,780,153	5,865,780,153	-	5,865,780,153
Total	121,465,099,302	48,862,690,550	72,602,408,752	123,843,747,380	51,241,338,628	72,602,408,752

8. INVENTORIES

	30/06/2026		01/01/2026	
	Original Cost VND	Provision VND	Original Cost VND	Provision VND
Materials	10,524,221,900	-	10,808,978,045	-
Total	10,524,221,900	-	10,808,978,045	-

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

These notes are an integral part of the consolidated financial statements and should be read together with them.

9. TANGIBLE FIXED ASSETS

	Transmission Equipment VND	Factory architecture VND	Tools VND	Total VND
COST				
On January 1st, 2026	1.739.772.301.582	96.797.965.169	1.357.686.091	1.837.927.952.842
Purchases During the Year	-	-	-	-
Completed Construction Investments (expand O&M)	6.939.215.056	-	-	6.939.215.056
On June 30th, 2026	1.746.711.516.638	96.797.965.169	1.357.686.091	1.844.867.167.898
DEPRECIATION				
On January 1st, 2026	543.779.738.023	43.491.810.238	938.412.540	588.209.960.801
Depreciation charged during the year	33.554.991.452	2.439.858.138	73.868.154	36.068.717.744
On June 30th, 2026	577.334.729.475	45.931.668.376	1.012.280.694	624.278.678.545
OTHER VALUE				
On January 1st, 2026	1.195.992.563.559	53.306.154.931	419.273.551	1.249.717.992.041
On June 30th, 2026	1.169.376.787.163	50.866.296.793	345.405.397	1.220.588.489.353

Tangible fixed assets of the Company are inclined to be formed by social projects, managing water systems, and distributing clean water in Cu Chi Province. A total estimated investment fund is 2,662 billion VND, in which the Government supported 600,000,000,000 VND, projects tend to proceed in two stages, with a total settlement value is 1,784,376,225,077 VND, in which the cost of assets forms on the first stage is 1,336,149,158,599 VND and that on the second stage is 448,227,066,478 VND.

Fixed asset costs totally depreciated but still in use on June 30th, 2026 is 7,455,509,213 VND.

Intangible fixed asset costs used as collateral for loans on June 30th, 2026 is 1,772,011,977,833 VND.

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

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These notes are an integral part of the consolidated financial statements and should be read together with them.

10. INTANGIBLE FIXED ASSETS

	Invoice Printing software VND	Total VND
COST		
On January 1st, 2026	2.065.354.180	2.065.354.180
On June 30th, 2026	2.065.354.180	2.065.354.180
DEPRECIATION		
On January 1st, 2026	2.053.307.004	2.053.307.004
Depreciation charged during the year	4.517.712	4.517.712
On June 30th, 2026	2.057.824.716	2.057.824.716
OTHER VALUE		
On January 1st, 2026	12.047.176	12.047.176
On June 30th, 2026	7.529.464	7.529.464

The historical cost of intangible fixed assets that have been fully amortized but are still in use as of June 30th, 2026 is 1.760.000.000 VND.

11. CONSTRUCTION IN PROGRESS

	30/06/2026 VND	01/01/2026 VND
As at 31/01/2026 :	1.232.639.467	936.611.552
Investment project to develop and renovate the water supply system in Cu Chi District	16.599.795.454	19.485.375.365
Transferred to tangible fixed assets	(6.939.215.056)	(8.357.577.584)
Transferred to prepaid expenses	(1.158.614.889)	(4.118.123.443)
Transferred to capital	(1.976.426.431)	(5.354.454.652)
Transferred to inventory	-	(1.359.191.771)
Total	7.758.178.545	1.232.639.467

12. SUBSTITUTED EQUIPMENT, SUPPLIES AND SPARE PARTS

	30/06/2026		01/01/2026	
	Original Cost VND	Provision VND	Original Cost VND	Provision VND
Tools, supplies and spare parts	1.648.363.678	-	1.644.998.426	-
Total	1.648.363.678	-	1.644.998.426	-

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

These notes are an integral part of the separate financial statements and should be read together with them.

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13. FINANCIAL INVESTMENTS

a. Investments in a subsidiary

	30/06/2026		01/01/2026	
	Original Cost VND	Provision VND	Fair Value VND	Original Cost VND
Saigon Dankia Water Supply Corporation	105.000.000.000	-	-	105.000.000.000
Cu Chi Water Supply Sewerage Joint Stock Company	630.000.000.000	-	-	630.000.000.000
Saigon - An Khe Water Joint Stock Company	29.600.000.000	(19.600.000.000)	-	29.600.000.000
Gia Lai Water Supply Sewerage Joint Stock Company	121.176.000.000	-	-	121.176.000.000
Total	885.776.000.000	(19.600.000.000)	-	885.776.000.000

b. Investments in joint ventures, associates

	30/06/2026		01/01/2026	
	Original Cost VND	Provision VND	Fair Value VND	Original Cost VND
Sai Gon - Pleiku Water Supply Corporation	44.100.000.000	(44.100.000.000)	-	44.100.000.000
Son Thanh Water Supply And Sewerage Investment Construction Joint Stock Company	36.000.000.000	-	-	36.000.000.000
Binh Phuoc Water Supply And Sewerage Joint Stock Company	172.200.000.000	-	-	-
Total	252.300.000.000	(44.100.000.000)	-	80.100.000.000

c. Other long-term investments

	30/06/2026		01/01/2026	
	Giá gốc VND	Dự phòng VND	Giá trị hợp lý VND	Giá trị hợp lý VND
Công ty B.O.O Nước Thủ Đức	143.153.395.000	-	-	-
Cộng	143.153.395.000	-	-	-

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

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These notes are an integral part of the separate financial statements and should be read together with them

d. Provision for long-term investments

	30/06/2026	01/01/2026
	VND	VND
Sai Gon - Pleiku Water Supply Corporation	44.100.000.000	44.100.000.000
Sai Gon - An Khe Water Joint Stock Company	19.600.000.000	19.600.000.000
	63.700.000.000	63.700.000.000

14. PREPAID EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
Tools and supplies	77.415.699	32.780.331
Expense for bulk purchase of domestic clean water	-	2.270.629.548
Other prepaid expenses	390.535.593	255.774.083
Total	467.951.292	2.559.183.962
b) Long-term		
Tools and supplies	3.782.291.440	3.797.449.542
Assets major repairing costs	795.238.033	617.051.866
Other long-term prepaid expenses	59.152.332	75.400.906
Total	4.636.681.805	4.489.902.314

15. SHORT-TERM TRADE ACCOUNTS PAYABLES

	30/06/2026		01/01/2026	
	Amount	Afford to pay	Amount	Afford to pay
	VND	VND	VND	VND
Kenh Dong Water Supply Joint Stock Company	21.411.291.383	21.411.291.383	14.839.240.590	14.839.240.590
Tuan Loc Construction Investment Corporation	3.136.630.836	3.136.630.836	3.136.630.836	3.136.630.836
Binh Duong Water - Environment Corporation - Joint Stock Company	1.355.049.234	1.355.049.234	1.663.229.605	1.663.229.605
Hawaco Southern Corporation	276.498.360	276.498.360	89.100.000	89.100.000
Others	6.545.126.798	6.545.126.798	1.539.217.207	1.539.217.207
Total	32.724.596.611	32.724.596.611	21.267.418.238	21.267.418.238

16. TAXES AND AMOUNTS RECEIVABLE FROM THE STATE BUDGET

	01/01/2026	Payable for the period	Actually Paid for the period	30/06/2026
	VND	VND	VND	VND
Corporate Income tax	9.682.969.958	-	-	9.682.969.958
Total	9.682.969.958	-	-	9.682.969.958

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them

17. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	01/01/2026 VND	Payable for the period VND	Actually Paid for the period VND	30/06/2026 VND
Personal income tax	41.427.709	784.352.661	800.659.460	25.120.910
Environmental protection fee	38.893.986	2.712.712.518	1.889.413.182	862.193.322
Total	80.321.695	3.497.065.179	2.690.072.642	887.314.232

18. SHORT-TERM ACCRUED EXPENSES

	30/06/2026 VND	01/01/2026 VND
Accrued interest expenses	5.460.877.097	5.536.805.205
Salary and related expenses	-	3.621.800.000
Others	1.003.041.928	639.915.351
Total	6.463.919.025	9.798.520.556

19. OTHER SHORT-TERM PAYABLES

	30/06/2026 VND	01/01/2026 VND
Remuneration for the Board of Directors and the Board of Supervisor	835.289.000	835.289.000
DNP Water Investment JSC - Interest on support loans	36.663.986.301	24.532.027.397
Union fees and contributions	71.323.500	-
Payable for share transfer(i)	106.000.000.000	106.000.000.000
Total	143.570.598.801	131.367.316.397
Included in payables to related parties:		
<i>DNP Water Investment JSC - Interest on support loans</i>	36.663.986.301	24.532.027.397

(i) Represents the amounts received under the Share Transfer Agreement dated 27th March 2025. Accordingly, the Company will transfer the entire shares currently held in B.O.O Thu Duc Water Joint Stock Company to the transferee. However, the Company subsequently decided to cancel the transaction. Currently, both parties are in the process of liquidating the contract to repay the amounts received.\

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

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These notes are an integral part of the separate financial statements and should be read together with them

20. OTHER LONG-TERM PAYABLES

	30/06/2026 VND	01/01/2026 VND
Cu Chi Water Supply Sewerage Joint Stock Company Invested On Cu Chi Project (i)	630.000.000.000	630.000.000.000
Interest payable under restructuring - VTB Phase 1(ii)	18.902.397.936	18.902.397.936
Manila Water South Asia Holdings Pte.ltd (Provisional and expert fees)	11.054.988.504	11.054.988.504
Manila Water South Asia Holdings Pte.Ltd (iii)	154.350.000.000	154.350.000.000
Viac (No.1) Limited Partnership	-	154.350.000.000
Others	104.350.000.000	-
Total	918.657.386.440	968.657.386.440

- (i) This represents an investment cooperation capital contribution from Cu Chi Water Supply and Sewerage Joint Stock Company, amounting to VND 630 billion, for the implementation of the project to develop, manage the water supply system, and distribute clean water in the Cu Chi Province area. Profit from the investment cooperation will be distributed when the project generates profits. However, to date, the project is still operating at a loss; therefore, the Company has not yet made any profit distribution.
- (ii) Long-term borrowing interest expenses of Vietnam Joint Stock Commercial Bank for Industry and Trade - Bien Hoa Industrial Park Branch, have been restructured by the bank in terms of repayment schedule . Accordingly, 30% of interest expenses incurred from the first quarter of 2023 to 25th October 2027 will be accumulated and divided equally over the period from the repayment date of 25th January 2028 to 27th January 2031. According to the notice dated 15th April 2025 from the Bank, the Company will stop retaining 30% of the interest expenses as noted above starting from the second quarter of 2025.
- (iii) The outstanding balance payable to Manila Water South Asia Holding Pte. Ltd. ("Manila") relates to the Share transfer agreement of Cu Chi Water Supply Sewerage Joint Stock Company. According to The Resolution of the Extraordinary General Meeting of Shareholders dated 24th November 2023 and Share Purchase Agreement dated 25th December 2023, the Company agreed to convert this debt into newly issued shares of the Company, with an expected completion timeline of February 2025. At the date of this report, the parties are still in discussions to agree on the detailed implementation plan.

SAIGON WATER INFRASTRUCTURE CORPORATION

Tasco Building, 220 Bis Nguyen Huu Canh St., Thanh My Tay Ward,
Ho Chi Minh City, Vietnam

SEPARATE FINANCIAL STATEMENT

The period from April 1st 2026
to June 30th, 2026

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SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

These notes are an integral part of the separate financial statements and should be read together with them.

21. BORROWINGS AND FINANCE LEASE LIABILITIES

a. Short-term borrowings and finance lease liabilities

	30/06/2026		Arising during the period		01/01/2026	
	Principal Debt VND	Solvent value VND	Increase VND	Decrease VND	Principal Debt VND	Solvent value VND
a. Short-term						
DNP-Water Joint Stock Company	233.000.000.000	233.000.000.000	-	-	233.000.000.000	233.000.000.000
a.2 Except Long-term loans and debts due within 12 months						
Vietinbank Bien Hoa Branch	67.000.000.000	67.000.000.000	-	-	53.500.000.000	53.500.000.000
Total	300.000.000.000	300.000.000.000	-	-	286.500.000.000	286.500.000.000

b. Long-term borrowings and finance lease liabilities

	30/06/2026		Arising during the period		01/01/2026	
	Principal Debt VND	Solvent value VND	Increase VND	Decrease VND	Principal Debt VND	Solvent value VND
Loans from banks and other organizations						
Vietinbank Bien Hoa Branch	370.217.606.012	370.217.606.012	-	22.000.000.000	392.217.606.012	392.217.606.012
Except Long-term loans and debts due within 12 months	(67.000.000.000)	(67.000.000.000)	-	-	(53.500.000.000)	(53.500.000.000)
Total	303.217.606.012	303.217.606.012	-	22.000.000.000	338.717.606.012	338.717.606.012

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

These notes are an integral part of the separate financial statements and should be read together with them.

22. LOANS AND FINANCE LEASE LIABILITIES BORROWINGS AND FINANCE LEASE LIABILITIES (Cont)

Additional information on loans

Lender	On June 30th, 2026	Loan term	Held-to- maturity date	Loan interest	Loan purpose	Collateral
Short-term loans						
DNP-Water Joint Stock Company	233.000.000.000	13 months	25/01/2027	Interest Rate: 10,5% per annum	Supplement working capital	No secured assets.
Long-term loans						
Vietinbank - Bien Hoa Branch	226.797.939.474	126 months	27/01/2031	Floating Interest Rate: 9% per annum as of the reporting date	Cu Chi Project – Phase 1	Entire assets of the Cu Chi Project, including construction items, payment transactions from leasing and product supply, project transfers, insurance
	143.419.666.538	180 months	28/06/2032	Floating Interest Rate: 9% per annum as of the reporting date	Cu Chi Project – Phase 2	payments, business rights, and asset exploitation rights of the project

SAIGON WATER INFRASTRUCTURE CORPORATION

Tasco Building, 220 Bis Nguyen Huu Canh St., Thanh My Tay Ward,
Ho Chi Minh City, Vietnam

SEPARATE FINANCIAL STATEMENT
The period from April 1st, 2026
to June 30th, 2025

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

These notes are an integral part of the separate financial statements and should be read together with them.

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23. LOANS AND FINANCE LEASE LIABILITIES BORROWINGS AND FINANCE LEASE LIABILITIES (Cont)

Long-term loans are repaid according to the following schedule :

Long-term loans at Bank *Vietinbank*

	30/06/2026 VND	01/01/2026 VND
During a year	67.000.000.000	53.500.000.000
In the second year	71.000.000.000	71.000.000.000
From the third year to fifth year	203.797.939.474	213.000.000.000
After five years	28.419.666.538	54.717.606.012
Total	370.217.606.012	392.217.606.012
Except: Loans are repaid during 12 months	(67.000.000.000)	(53.500.000.000)
Loans must be repaid after 12 months	303.217.606.012	338.717.606.012

24. OWNER'S EQUITY

a. Change of owner's equity

	Investment capital of owner VND	Share premium VND	Supplementary capital reserve fund VND	Undistributed earnings VND	Total VND
Balance as of January 1st, 2025	645.221.040.000	161.811.551.600	16.623.462.173	573.253.190.268	1.396.909.244.041
Interest for the year	-	-	-	14.042.449.607	14.042.449.607
Balance as of January 1st, 2026	645.221.040.000	161.811.551.600	16.623.462.173	587.295.639.875	1.410.951.693.648
Profit for the year	-	-	-	(10.702.776.793)	(10.702.776.793)
Balance as of June 30th, 2026	645.221.040.000	161.811.551.600	16.623.462.173	576.592.863.082	1.400.248.916.855

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

These notes are an integral part of the separate financial statements and should be read together with them.

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b. Shares

	Shares	Shares
Number of Shares Sold to the Public		
- Common Shares	64.522.104	64.522.104
Number of Outstanding Shares		
- Common Shares	64.522.104	64.522.104

Details of owner's equity

On June 30th, 2026, charter capital was contributed by shareholders :

	June 30th, 2026		January 1st, 2026	
	Proportion	Contributed capital VND	Proportion	Contributed capital VND
DNP-Water Joint Stock Company	50,61%	326.537.500.000	50,61%	326.537.500.000
Manila Water South Asia Holdings	38,00%	245.160.000.000	38,00%	245.160.000.000
VIAC (NO.1) Limited Partnershi	-	-	10,90%	70.347.000.000
Mr. Pham Quoc Khanh	10,90%	70.347.000.000	-	-
Others	0,49%	3.176.540.000	0,49%	3.176.540.000
Total :	100%	645.221.040.000	100%	645.221.040.000

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF INCOME

1. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	QUARTER 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Revenue from contributing clean water	36.928.082.460	33.153.032.840	70.942.440.560	64.212.507.130
Revenue from providing other services	1.339.432.484	1.771.912.888	2.937.400.052	3.150.536.893
Total	38.267.514.944	34.924.945.728	73.879.840.612	67.363.044.023

2. COST OF GOODS SOLD

	QUARTER 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Cost of contributing clean water	43.353.548.970	41.020.039.559	85.195.367.440	80.513.718.224
Cost of providing other services	1.103.485.518	1.430.043.600	2.355.628.322	2.508.330.013
Total	44.457.034.488	42.450.083.159	87.550.995.762	83.022.048.237

3. INCOME FROM FINANCIAL ACTIVITIES

	QUARTER 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Interest Income from Deposits and Loans	13.696.982.631	19.866.834.964	29.455.172.055	32.538.090.001
Dividends received from Dan Kia Company	9.900.000.000	-	9.900.000.000	-
Dividends received from Gia Lai Company	4.590.000.000	4.590.000.000	4.590.000.000	4.590.000.000
Transfer Tan Hiep Company	-	34.265.010.569	-	34.265.010.569
Total	28.186.982.631	58.721.845.533	43.945.172.055	71.393.100.570

4. FINANCIAL EXPENSES

	QUARTER 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Interest expenses	13.826.890.768	14.212.607.789	27.256.614.888	28.562.353.334
Provision for diminution in value of investment	-	-	-	37.153.395.000
Others	7.601.040	7.408.260	15.036.840	15.670.260
Total	13.834.491.808	14.220.016.049	27.271.651.728	65.731.418.594

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

5. SELLING EXPENSES

	QUARTER 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Salary Expenses and Related Contributions	2.209.732.188	2.108.508.648	4.460.925.863	4.702.228.090
Depreciation of Fixed Assets	33.209.082	172.912.209	66.418.164	345.824.418
Expenses for Outsourced Services	465.791.011	456.011.214	918.037.068	967.110.459
Total	2.708.732.281	2.737.432.071	5.445.381.095	6.015.162.967

6. GENERAL AND ADMINISTRATIVE EXPENSES

	QUARTER 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Salary Expenses and Related Contributions	2.570.285.124	2.314.356.040	5.050.211.204	4.865.462.814
Taxes, Fees, and Charges	-	-	-	3.000.000
Outside service costs	1.926.157.692	1.135.752.997	3.483.823.725	2.439.179.284
Total	4.496.442.816	3.450.109.037	8.534.034.929	7.307.642.098

7. OTHER INCOME

	QUARTER 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Income from Retained Environmental Protection Fees as Per Regulations	261.883.259	11.490.664	274.011.365	22.506.850
Others	126.378	255.567	275.889	30.856.168
Total	262.009.637	11.746.231	274.287.254	53.363.018

8. OTHER EXPENSES

	QUARTER 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Administrative Penalty and Tax Penalty Expenses	-	582.327	-	582.327
Others	-	83.392.554	13.200	84.432.554
Total	-	83.974.881	13.200	85.014.881

9. CURRENT CORPORATE INCOME TAX EXPENSE

	Quarter 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Profit generated during the period before tax	1.219.805.819	30.716.922.295	(10.702.776.793)	(23.351.779.166)
Tax-exempt income	14.490.000.000	-	14.490.000.000	-
Non-deductible expenses	(15.753.072.317)	11.995.553.443	(19.191.282.400)	11.995.553.443
Interest expense disallowed under applicable regulations	(15.753.072.317)	11.957.450.196	(19.210.845.400)	11.957.450.196
Expenses excluded for tax calculation purposes	-	38.103.247	19.563.000	38.103.247
Taxable income for CIT	(29.023.266.498)	42.712.475.738	(44.384.059.193)	(11.356.225.723)

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

10. PRODUCTION AND OPERATION COSTS BY ELEMENT

	QUARTER 2		Accumulated from January 1st to June 30th	
	2026 VND	2025 VND	2026 VND	2025 VND
Material costs	22.347.005.579	19.824.754.731	43.120.778.440	38.480.928.881
Staff costs	4.835.541.195	4.628.583.950	9.717.573.022	10.177.157.483
Depreciation expenses	18.045.563.860	18.186.368.110	36.073.235.456	36.699.781.309
Outside service costs	6.434.098.951	5.997.917.476	12.618.824.868	10.983.985.629
Others	-	-	-	3.000.000
Total	51.662.209.585	48.637.624.267	101.530.411.786	96.344.853.302

VI. OTHER INFORMATION

1. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List of related parties:

Name of Company	Relationship
DNP-Water Joint Stock Company	Parent Company
Saigon Dankia Water Supply Corporation	Subsidiary company
Cu Chi Water Supply Sewerage Joint Stock Company	Subsidiary company
Gia Lai Water Supply Sewerage Joint Stock Company	Subsidiary company
Sai Gon - An Khe Water Joint Stock Company	Subsidiary company
Son Thanh Water Supply And Sewerage Investment Construction Joint Stock Company	Affiliated Company
Binh Phuoc Water Supply and Sewerage Joint Stock Company	Affiliated Company
Sai Gon - Pleiku Water Supply Corporation	Affiliated Company
Binh Thuan Water Supply Sewage JSC	Under common control
DNP Hawaco Southerm JSC	Under common control

During the year, the Company entered into the following significant transactions with related parties:

	From January 1st, 2026 to June 30th, 2026 VND	From January 1st, 2025 to June 30th, 2025 VND
DNP-Water Joint Stock Company		
Interest accrued on financial support from DNP	12.131.958.904	12.131.958.904
Sai Gon - Pleiku Water Supply Corporation		
Pleiku repaid principle debt of capital support	2.500.000.000	2.500.000.000
Gia Lai Water Supply Sewerage Joint Stock Company		
Gia Lai paid dividend for 2023	4.590.000.000	4.590.000.000
Saigon Dankia Water Supply Corporation		
Dividends recognized from Dankia Company	9.900.000.000	-
Cu Chi Water Supply Sewerage Joint Stock Company		
SII provided financial support	15.000.000	-
DNP HAWACO SOUTHERM JSC		
Purchase of goods and services during the period	256.017.000	2.803.497.181
Binh Thuan Water Supply Sewage JSC		
Purchase of goods and services during the period	-	16.588.800

SEPARATE FINANCIAL STATEMENT FOOTNOTE (CONT)

FORM B 09-DN

These notes are an integral part of the separate financial statements and should be read together with them.

Key balance with related parties:

	30/06/2026 VND	01/01/2025 VND
Receivables from loans		
Sai Gon - Pleiku Water Supply Corporation	110.161.134.593	112.661.134.593
Sai Gon - An Khe Water Joint Stock Company	5.865.780.153	5.865.780.153
Cu Chi Water Supply Sewerage Joint Stock Company	180.000.000	165.000.000
Total	116.206.914.746	118.691.914.746
Loan payables		
DNP-Water Joint Stock Company	233.000.000.000	233.000.000.000
Total	233.000.000.000	233.000.000.000
Others		
Cu Chi Water Supply Sewerage Joint Stock Company	630.000.000.000	630.000.000.000
DNP-Water Joint Stock Company- Capital support interest	36.663.986.301	24.532.027.397
DNP Hawaco Southerm JSC - Purchasing products, commercial	276.498.360	89.100.000
Total	666.663.986.301	654.532.027.397

2. Income entitled to the Executive Board during the year

	From January 1st, 2026 to June 30th, 2026 VND	From January 1st, 2025 to June 30th, 2025 VND
Salaries, bonuses, and other income	2.407.444.772	1.858.540.000

3. EVENTS AFTER THE END OF THE FISCAL YEAR

There have been no important events arising after June 30th, 2026, that require adjustment or disclosure in the Separated Financial Statements.



Nguyen Thi Thanh Binh
Preparer
On July 28th, 2026



Ho Thi Xuan
Chief Accountant





Nguyen Thi Hong Hanh
Deputy General Director