

**THAI NGUYEN BOOK
DISTRIBUTION JSC**

No. 29/STH-CV

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Thai Nguyen, July 19, 2025

Re: *Explanation of the variance in Profit
after tax compared to the same period*

Dear: - State Securities Commission
- Hanoi Stock Exchange

Thai Nguyen Book Distribution Joint Stock Company would like to explain the variance in profit after tax in the Q2 2025 Financial Statements compared to the same period in 2024 as follows:

Item	Q2/2025 (VND)	Q2/2024 (VND)	Increase/decrease (+/-)	
			Amount (VND)	%
Profit After tax	1.476.507.378	656.243.284	820.264.094	125%

Reason: In Q2/2025, the Company intensified its sales activities, leading to a strong 183.78% increase in sales revenue. Consequently, profit after tax in Q2/2025 rose by over VND 820 million, equivalent to a 125% increase compared to the same period in 2024

Above is the supplemental explanation from Thai Nguyen Book Distribution JSC

Sincerely.

Recipients:

- As addressed;
- Archive

GENERAL DIRECTOR



Le Tuan Dung