

Saigon Fishing Net Joint Stock Company  
89 Nguyen Khoai Street – Vinh Hoi Ward – HCMC

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: 28/DLSG

Ho Chi Minh City, 18 April 2026

**To : - The State Securities Commission  
- Hanoi Stock Exchange**

Re: 10% difference in profit after tax.

1. Company name: SAIGON FISHING NET JOINT STOCK COMPANY
2. Security symbol: SFN
3. Head office address: 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City
4. Phone: 028 38262228 Fax : 028 39401580.
5. Explanation content:

Unit: VND

Items	First quarter 2025	First quarter 2026	Difference	
	(1)	(2)	(3) = (2)-(1)	(4)=(3)/(1)
Profit before corporate income tax	2,536,069,232	1,784,851,856	(751,217,376)	(29.62) %
Profit after corporate income tax	2,028,920,286	1,430,473,485	(598,446,801)	(29.49) %

The reason for the decrease in production and business efficiency in the First quarter of this year compared to the same period in 2025 is due to:

- + Fixed costs increased compared to the same period in 2025;
- + The conflict in the Middle East has driven oil prices higher, directly impacting the domestic fishing industry and the market for fishing nets;
- + Input prices of plastic resin have continuously increased in line with rising oil prices;
- + The continued strength of the USD exchange rate has led to higher input material costs.

Yours Sincerely.

Recipients:

- As above
- Archives:

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