SONG DA 7.02 JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No. 12 CT/NQ-DHDCD	Lai Chau, April 20, 2026

DRAFT RESOLUTION
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
SONG DA 7.02 HYDROELECTRIC JOINT STOCK COMPANY

Basis:

- Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

- Charter of Organization and Operation of Song Da 7.02 Hydroelectric Joint Stock Company;

- Minutes of the 2026 Annual General Meeting of Shareholders of Song Da 7.02 Joint Stock Company dated April 20, 2026;

RESOLUTION

The General Meeting of Shareholders of Song Da 7.02 Joint Stock Company unanimously votes to approve the following contents:

Article 1: Approval of the Board of Directors' report on the implementation of business production tasks according to the 2025 Annual General Meeting of Shareholders Resolution, with the following key indicators:

NO.	KEY PERFORMANCE INDICATORS	UNIT	IN 2025		
			Plan	Implementation	Percentage (%)
A	**Business Production Value**	**10^3 VND**	**41,740,702**	**40,364,890**	**96,7%**
1	Commercial power generation value	10^3 VND	41,740,702	40,364,890	
-	*Electricity output*	*Kwh*	*33,256,088*	*31,241,542*	
-	*Total output value*	*10^3 VND*	*41,740,702*	*40,364,890*	
2	Construction and other business activities value	10^3 VND	0	0	
B	**Revenue**	**10^3 VND**	**38,269,404**	**37,374,898**	**97,7%**
1	Electricity sales revenue	10^3 VND	38,269,404	37,374,898	97,7%
2	Other income	10^3 VND	0	0	
3	Financial activity revenue	10^3 VND	3.000	2,489	
C	**Total Production Costs**	**10^3 VND**	**32,386,381**	**28,918,618**	**89,3%**
C1	**Direct production costs**	**10^3 VND**	**25,167,598**	**21,946,096**	
1	Plant operation labor costs	10^3 VND	2,436,812	2,556,771	
2	General production costs	10^3 VND	10,247,506	6,946,981	

NO.	KEY PERFORMANCE INDICATORS	UNIT	IN 2025		
			Plan	Implementation	Percentage (%)
	In there: Water resource tax and forest environment service fees		*5,054,028*	*4,912,806*	
3	Depreciation of fixed assets	10^3 VND	12,483,279	12,442,344	
C2	**Enterprise management costs**	**10^3 VND**	**1,983,202**	**1,995,934**	
-	Salaries and social insurance	10^3 VND	1,437,296	1,284,972	
-	Management materials costs	10^3 VND	77,094	75,052	
-	Office supplies costs	10^3 VND	21,190	12,810	
-	Taxes and fees	10^3 VND	8,700	11,303	
-	Outsourced service costs	10^3 VND	133,013	153,477	
-	Provision costs	10^3 VND	0	0	
-	Remuneration for the Board of Directors and Supervisory Board	10^3 VND	114,000	289,500	
-	Other cash expenses	10^3 VND	191,908	168,818	
C3	**Interest expenses**	**10^3 VND**	**5,235,580**	**4,976,588**	
C4	**Other financial costs**	**10^3 VND**	**0**	**0**	
D	**Pre-Tax Profit**	**10^3 VND**	**5,883,023**	**8,447,957**	**143,6%**
E	**Labor and Wages**				
-	Average number of employees	Person	16	16	
-	Average monthly salary per employee	10^3 VND	15,500	15,500	
F	**Investment Value**	**10^3 VND**	**0**	**0**	
1	**Nam Thi 1 Hydropower Plant Project**	**10^3 VND**	**0**	**0**	
-	*Consulting, survey, and design costs*	*10^3 VND*	*0*	*0*	
-	*Land clearance and compensation costs*	*10^3 VND*	*0*	*0*	
2	**Nam Thi 2 Hydropower Plant Project**	**10^3 VND**	**0**	**0**	
E	**Dividend Ratio/Charter Capital**	**10^3 VND**	**0**	**0**	

Unanimously approved with 10,224,746 shares, reaching 100% of voting shares at the Meeting.

<u>Article 2:</u> Approval of the audited 2025 financial statements, profit distribution plan, and selection of the auditing firm for the 2026 financial statements.

I. Audited 2025 Financial Statements

The Meeting unanimously approved the 2025 financial statements audited by AASC Auditing Firm Co., Ltd., No. 060326.001/BCTC.KT5 dated March 06, 2026, as follows:

1. Total assets as of December 31, 2025:	208,148,749,338 VND.
+ Current assets:	11,707,355,548 VND.
+ Long-term assets:	196,441,393,790 VND.
2. Total capital as of December 31, 2025:	208,148,355,548 VND.
+ Liabilities:	80,432,876,426 VND.
+ Equity:	127,715,872,912 VND.

The Meeting approved the selection of AASC Auditing Firm Co., Ltd. to audit the 2026 financial statements. In case AASC cannot perform the audit, the Meeting authorizes the Board of Directors to select another auditing firm approved by the State Securities Commission.

Unanimously approved with 10,224,746 shares, reaching 100% of voting shares at the Meeting.

II. Approval of the 2025 Profit Distribution and Fund Allocation Plan:

Total post-tax profit for 2025 (profit): 8,025,019,193 VND.

In 2025, the unit focused effectively on managing and operating the Nam Thi 2 hydropower plant (8MW), while simultaneously implementing subsequent work for the investment and construction of the Nam Thi 1 plant project. From 2021 to the present, the commercial power generation of the Nam Thi 2 plant has been profitable annually, with after-tax profits offsetting losses from previous years as per regulations.

The cumulative after-tax profit as of December 31, 2025, was VND 6.2 billion. In 2026, the Company will continue to invest in the construction of the Nam Thi 1 Power Plant (10MW) project with a total investment of VND 365.24 billion (of which the Company's required equity capital to implement the project is VND 109.6 billion, a minimum of 30%). Therefore, the Board of Directors is proposing to the General Meeting a plan not to distribute dividends but to reinvest in the construction of the Nam Thi 1 power plant project.

Unanimously approved with 10,224,746 shares, reaching 100% of voting shares at the Meeting.

Article 3: Approval of the 2026 business production plan:

NO.	KEY PERFORMANCE INDICATORS	UNIT	2026 PLAN
A	**Output and Revenue**		
1	Commercial electricity generation output	Kwh	33,256,088
2	Revenue from commercial electricity generation	10^3 VND	38,437,176
3	Construction and business production	10^3 VND	0
B	**Production Costs**	**10^3 VND**	**32,109,658**
I	**Direct production costs**	**10^3 VND**	**25,504,568**
1	Labor costs for plant operations	10^3 VND	2,419,598
2	General production costs	10^3 VND	10,642,625
	In there: Natural resource tax and forest environmental service fees	10^3 VND	5,221,800
3	Depreciation of tangible fixed assets	10^3 VND	12,442,344
II	**Enterprise management costs**	**10^3 VND**	**2,384,376**
	+ Enterprise management expenses	10^3 VND	2,036,376
	+ Board of Directors' Compensation	10^3 VND	348.000

NO.	KEY PERFORMANCE INDICATORS	UNIT	2026 PLAN
	Allocation of goodwill value	10^3 VND	0
III	**Interest expenses**	**10^3 VND**	**4,220,713**
C	**Pre-Tax Profit**	**10^3 VND**	**6,327,518**
D	**Labor and Wages**		
-	Average number of employees	Person	16
-	Average monthly salary per employee	10^3 VND	16,000
E	**Investment Plan**	**10^3 VND**	**24,000,000**
I	**Nam Thi 1 Hydropower Project**	**10^3 VND**	**24,000,000**
1	Consulting, survey, and design work	103 VND	4,000,000
2	Land clearance compensation and reforestation work	103 VND	15,000,000
3	Construction costs	10^3 VND	5,000,000

Unanimously approved with 10,224,746 shares, reaching 100% of voting shares at the Meeting.

Article 4: Approval of the 2025 remuneration report for the Board of Directors, Supervisory Board, and Secretary, and the 2026 remuneration plan:

1/ Remuneration paid to the Board of Directors, Supervisory Board, and Secretary in 2025:

No.	Salaries and Remuneration for the Year	Number of employees	Amount (VND)
1	Chairman of the Board of Directors	01	69,000,000
2	Members of the Board of Directors	02	99,000,000
3	Head of the Supervisory Board	01	31,500,000
4	Members of the Supervisory Board	02	57,000,000
5	Secretary	01	30,000,000
	Total:		**286,500,000**

2/ Remuneration plan for the Board of Directors, Supervisory Board, and Secretary in 2026:

In 2026, the Company will focus on managing and operating the Nam Thi 2 power plant, while simultaneously carrying out work to implement the investment and construction of the Nam Thi 1 hydropower plant project. Currently, the Nam Thi 2 hydropower plant project is operating with stable revenue and annual profits, therefore the Company has decided on the remuneration levels for the Board of Directors and Supervisory Board in 2026 (including members holding dual roles), specifically:

+ Chairman of the Board of Directors: 7,000,000 VND/month
+ Member of the Board of Directors: 5,000,000 VND/month
+ Member of the Supervisory Board, Secretary: 3,000,000 VND/month

When the project is completed ahead of schedule and meets planned targets: The Company will present to the Shareholders' Meeting a plan for supplementary remuneration for the year and a plan for rewarding the Company's leadership.

Note:

- Conditions for receiving remuneration: Completion of assigned tasks.

- Method of remuneration payment:

+ Remuneration for the Board of Directors, Supervisory Board, and Board Secretary is paid quarterly and accounted for as part of the Company's management expenses.

+ At the end of the year, based on the project's progress completion rate and the Company's annual planned targets, the total annual remuneration will be settled.

Unanimously approved with 10,224,746 shares, reaching 100% of voting shares at the Meeting.

Article 5: Approval of the Supervisory Board's report on the management activities of the Board of Directors and General Director in 2025

Unanimously approved with 10,224,746 shares, reaching 100% of voting shares at the Meeting.

Article 6: Approval of the charter capital increase plan:

6.1. Stock Name: Song Da 7.02 Joint Stock Company Shares

6.2. Stock Type: Common Stock

6.3. Stock Code: S72

6.4. Par Value: VND 10,000/share

6.5. Number of Shares Issued: 12,000,000 shares

Of which:

- Number of outstanding shares: 12,000,000 shares
- Number of treasury shares: 0 shares

6.6. Number of shares expected to be offered: 9,600,000 (Nine million six hundred thousand) shares

6.7. Total expected offering value at par value: VND 96,000,000,000 (Ninety-six billion)

6.8. Offering Price: VND 10,000/share

6.9. Total expected amount to be raised: 96,000,000,000 VND (Ninety-six billion Vietnamese Dong)

6.10. Purpose of offering: To raise counterpart funds for the investment and construction of the Nam Thi 1 hydropower plant project in Binh Lu commune, Lai Chau province.

6.11. Target of offering: Existing shareholders whose names are on the shareholder list as of the final registration date for exercising the right to purchase shares offered to existing shareholders, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) according to regulations (The closing date of the list will be decided by the Board of Directors as authorized by the General Meeting of Shareholders).

6.12. Exercise ratio: 10: 8 (On the record date for shareholders to exercise their rights, a shareholder owning 10 shares will be entitled to purchase 8 newly issued shares).

6.13. Transfer of share purchase rights:

- Shareholders have the right to transfer their right to purchase shares to another person, but only once within the specified period (the recipient of the transfer of the right to purchase shares may not transfer that right to a third party).
- The right to purchase shares may be divided into smaller portions for transfer to multiple different investors according to an agreement between the two parties

6.14. Distribution method: Distribution will be based on the exercise of existing shareholders' purchase rights.

6.15. Method to ensure maximum foreign ownership ratio: The General Meeting of Shareholders authorizes the Board of Directors to approve a plan to ensure that the share offering complies with regulations on foreign ownership ratios.

6.16. Transfer restrictions:

- All shares issued to existing shareholders in accordance with the exercise ratio will be freely transferable.
- Any remaining shares not distributed to existing shareholders that are offered to other investors will be subject to a transfer restriction for one year from the date the offering ends
6.17. Method for handling unsold shares:
- Undistributed shares to existing shareholders include: (i) shares remaining due to existing shareholders refusing to purchase part or all of the shares offered, (ii) fractional shares arising from rounding down when calculating the shares to be purchased by existing shareholders according to the exercise ratio authorized by the General Meeting of Shareholders for the Board of Directors to offer to other investors under conditions no more favorable than those offered to existing shareholders (including an offering price not lower than VND 10,000/share).
- Undistributed shares offered to other investors as decided by the Board of Directors will be subject to a one-year transfer restriction from the date the offering ends.
- The handling of remaining shares not yet distributed to existing shareholders shall comply with the provisions of Article 42 of Decree No. 155/2020/ND-CP dated December 31, 2020, and other conditions as stipulated in Clause 2, Article 195 of the Enterprise Law and other relevant provisions of current law.
- In the event that the share distribution period expires as prescribed by law (including any extensions), if there are still undistributed shares, these undistributed shares shall be canceled, and the Board of Directors shall decide to terminate the issuance.
6.18. Expected offering period: The planned implementation time is in 2026 and 2027, after the State Securities Commission grants the Company a Certificate of Registration for Public Offering of Securities.
6.19. Commitment to listing securities on the stock market: After the offering is completed, the General Meeting of Shareholders approves and authorizes the Board of Directors to carry out the procedures for adjusting the securities registration information with the Vietnam Securities Depository and Clearing Corporation and changing the trading registration with the Hanoi Stock Exchange to reflect the number of successfully offered shares in accordance with the law.
6.20. Amendment of the Charter: Approval of amending the charter capital item in the Company's organizational and operational charter to a new charter capital level corresponding to the actual charter capital after the completion of the share offering. The General Meeting of Shareholders assigns the Board of Directors to amend and issue the new Charter as described above based on the actual situation.
6.21. Plan for Utilizing Capital Raised from the Share Offering
The entire amount raised from the share offering, estimated at VND 96,000,000,000, will be used for the investment and construction of the Nam Thi 1 Hydropower Plant Project in Binh Lu Commune, Lai Chau Province.
The General Meeting of Shareholders authorizes the Board of Directors to develop a detailed plan for utilizing the capital raised, and also authorizes the Board of Directors to adjust the detailed plan for utilizing the capital raised from the share offering to suit the investment and construction situation of the Nam Thi 1 Hydropower Plant Project of the Company, carry out the procedures related to information disclosure in accordance with regulations, and report to the General Meeting of Shareholders at the next meeting.
6.22. Plan to compensate for the shortfall in capital expected to be raised from the offering to implement the project
In the event that the shares are not fully distributed as planned and the amount of capital raised is not sufficient, the Board of Directors will select and adjust the capital utilization plan to ensure that the

project progress is not affected and will consider raising additional capital from other legitimate sources in accordance with the Company's conditions.

6.23 Authorization

After the General Meeting of Shareholders approves the plan for offering shares to existing shareholders and the plan for using the capital raised from the offering, the General Meeting of Shareholders authorizes the Board of Directors to:

- Carry out the registration procedures for the offering according to the approved plan, including supplementing, amending, completing, or changing the plan as required by state management agencies to carry out the Company's capital raising in accordance with regulations;
- Choose a suitable time for the offering and handle any unsold shares (if any) to ensure the highest benefit for shareholders and the Company;
- Carry out the procedures for changing the Business Registration Certificate at the Lai Chau Provincial Department of Finance (Business Registration Office) after completing the share offering;
- Carry out the necessary procedures to adjust the securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and register additional trading on the Hanoi Stock Exchange (HNX) for all offered shares;
- Other related jobs

Unanimously approved with 10,224,746 shares, reaching 100% of voting shares at the Meeting.

<u>Article 7:</u> Approval of the personnel organization report under the authority of the General Meeting of Shareholders

Unanimously approved with 10,224,746 shares, reaching 100% of voting shares at the Meeting.

<u>Article 8:</u> Implementation provisions

Members of the Board of Directors, Supervisory Board, General Director, and shareholders of Song Da 7.02 Joint Stock Company are responsible for implementing this Resolution in accordance with their functions, duties, and the company's charter and legal regulations.

<u>CC:</u>
- As article 9
- Company's website
- Archived

ON BEHALF OF GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF BOARD OF DIRECTORS

M.S.D.N: 5400232452 - C.T.C.P * CÔNG TY CỔ PHẦN SÔNG ĐÀ 7.02 * XÃ BÌNH LƯ - T.LAI CHÂU

Nguyen Huu Nhuan

SONG DA 7.02 JOINT STOCK COMPANY ------------------ No. 11/BB-DHDCD	SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom - Happiness** ---------------------- *Lai Chau, 20nd April 2026*

MINUTES
2026 ANNUAL GENERAL SHAREHOLDERS' MEETING
SONG DA 7.02 JOINT STOCK COMPANY

Name of the organization: SONG DA 7.02 JOINT STOCK COMPANY
Head office: Ban Chu Va 12 Villge, Binh Lu Commune, Lai Chau Province
Business Registration Certificate No.: 5400232452, initially issued on November 25, 2004, amended for the 20th time on November 03, 2025
Issued by: Department of Planning and Investment of Lai Chau Province
Time of meeting: From 8:00 AM on April 20, 2026
Venue: Head office of Song Da 7.02 Joint Stock Company – Son Binh Commune, Tam Duong District, Lai Chau Province

Introduction of the Chairperson of the Meeting: Mr. Nguyen Huu Nhuan – Chairman of the Board of Directors

A. PART ONE – OPENING OF THE MEETING

I – Report on the Verification of Shareholder Eligibility

1. Mr. **Pham Van Phong** – Representative of the Shareholder Eligibility Verification Committee of the Company announced the results of the shareholder eligibility verification and representatives attending the meeting as follows:

1.1. The total number of voting shares of the Company is 12,000,000 (twelve million) shares, equivalent to 12,000,000 (twelve million) voting rights.

1.2. As of 8:00 AM on April 20, 2025, the number of authorized and attending shareholders was 08 shareholders, representing 10.224.746 shares, equivalent to 85.21% of the total outstanding shares of the Company.

1.3. As of the time before voting (9:30 AM), the number of additional shareholders attending the Meeting was: 0 shareholders.

1.4. Total number of shareholders invited: All shareholders owning shares of Song Da 7.02 Joint Stock Company (stock code S72) according to the list of confirmed securities holders on the last registration date of March 10, 2026, of the Vietnam Securities Depository and Clearing Corporation (VSDC), representing 12,000,000 (twelve million) voting rights of the Company.

1.5. The total number of shareholders attending the meeting (in person and by proxy) is 08 shareholders, representing 10,224,746 shares, equivalent to 85.21% of the total outstanding shares of the Company.

2. The 2026 Annual General Shareholders' Meeting of Song Da 7.02 Joint Stock Company was conducted in accordance with the Law on Enterprises and the Company's Charter.

II – Opening of the Meeting

1. On behalf of the Organizing Committee, Mr. Pham Van Phong presented the following:

- Approval of the Working Regulations of the 2025 Annual General Shareholders' Meeting of Song Da 7.02 Joint Stock Company.

Voting was conducted directly by ballots. The Meeting unanimously approved with the following voting results:

In favor: 10,224,746 shares, accounting for 100% of the shares with voting rights at the meeting

Against: 0 shares, accounting for 0% of the shares with voting rights at the meeting

Other opinions: 0 shares, accounting for 0% of the shares with voting rights at the meeting

2. Introduction and invitation of the Presidium, Chairperson, and Secretariat of the Meeting to take their positions:

a. Presidium:

1. Mr. Nguyen Huu Nhuan – Chairman of the Board of Directors
2. Mr. Nguyen Cao Son – Board Member and CEO
3. Ms. Dang Thi Hong Hanh – Member of the Board of Directors

b. Secretariat of the Meeting:

1. Mr. Le Van Cuong – Head of the Secretariat
2. Mr. Nguyen Van Canh – Member

c. Vote and Ballot Counting Committee:

The Organizing Committee nominated the members of the Vote Counting Committee, including:

1. Mr. Dinh Trong The – Head of the Vote Counting Committee
2. Mr. Pham Van Phong – Member
3. Mr. Trinh Danh Manh – Supervisor

The Meeting unanimously approved the Presidium to preside over the meeting, the Secretariat, and the Vote Counting Committee. Voting was conducted directly by ballots with the following results:
In favor: 10,224,746 shares, accounting for 100% of the shares with voting rights at the meeting
Against: 0 shares, accounting for 0% of the shares with voting rights at the meeting
Other opinions: 0 shares, accounting for 0% of the shares with voting rights at the meeting

B. PART TWO – CONTENTS APPROVED AT THE MEETING

I – The Presidium presented the following contents to the Meeting:

- The report of the Board of Directors on management activities, business and production operations, and the implementation of the 2025 General Shareholders' Meeting Resolution; and the 2026 business and production plan.
- The audited financial statements for 2025, the 2025 profit distribution plan, and the selection of the auditing firm for the 2026 financial statements.
- The report on remuneration paid to the Board of Directors and the Supervisory Board in 2025, and the proposed remuneration plan for the Board of Directors and the Supervisory Board in 2026.
- The report on the activities and assessments by the Supervisory Board regarding the management of the Company by the Board of Directors and the General Director in 2025.
- The proposal on increasing charter capital and the capital increase plan to serve the investment in the construction of the Nam Thi 1 Hydropower Plant project.
- The report on organizational personnel under the authority of the General Shareholders' Meeting.
- Other matters under the authority of the General Shareholders' Meeting.

II – Discussion and Voting:

1. Discussion and Recommendations: The Chairman of the General Meeting directed and recorded the detailed discussion points in a democratic spirit. Shareholders contributed valuable opinions on the meeting's agenda:

- The management and operation of the Nam Thi 2 hydropower plant (8MW) needs more attention in training and improving the skills of the plant's management and operation team to meet regular work requirements and the requirements of the Vietnam Electricity Group (EVN) regarding safe and efficient plant operation. In 2026, it is necessary to recruit and train additional plant operation workers to fill the shortage at the Nam Thi 2 plant, and at the same time prepare human resources for the management and operation of the Nam Thi 1 plant project in the future.

- The leadership and specialized departments should pay closer attention to and closely monitor the process of requesting the conversion of forest land use for the Nam Thi 1 hydropower project, expedite the environmental impact assessment (EIA) process, and apply for permits to exploit and use surface water, etc., in order to carry out the subsequent tasks. It is requested that the People's Committee of Binh Lu commune coordinate with the Lai Chau Provincial Land Fund Development Center to develop a compensation plan for land clearance and submit it to the People's Committee of Binh Lu commune for approval, completing the necessary documents to proceed with compensation payments according to regulations to carry out the next tasks. Complete the supplementary land clearance documents for the Nam Thi 2 project as well as the entire land clearance work for the Nam Thi 1 project after completion of the land clearance work to apply for land use rights for the entire project.

- The entire land area used by the two Nam Thi 1 and Nam Thi 2 power plant projects is located within the area between Ban Chu Va 12 (a H'mong village), therefore compensation for land clearance and land management are always very complex and difficult. We request that the Board of Directors and the management team pay attention and work together to find timely solutions, reporting to the local authorities to resolve issues and avoid affecting the safety of the projects.

- Regarding the increase in charter capital to fund the investment and construction of the Nam Thi 1 Hydropower Plant project: In 2025, due to some objective conditions, there were still delays in obtaining investment approval, resolving obstacles in preparing compensation and land clearance plans, assessing environmental impacts, etc., preventing the continuation of investment and construction, thus preventing the increase in charter capital to fund the investment.

Based on the business results from 2022 to the present, annual profits have been generated, offsetting the losses incurred in the initial years of the project's operation and eliminating accumulated losses on the financial statements (according to the audited financial statements as of December 31, 2025). Therefore, the General Meeting of Shareholders unanimously decided not to increase capital through a private placement, but to adjust to the plan of increasing capital through a public offering to existing shareholders. Simultaneously, the General Meeting of Shareholders unanimously authorized the Board of Directors, based on the actual time available for completing the legal documents to implement the project, to select the appropriate time to increase capital through the share issuance plan to existing shareholders as approved at this General Meeting of Shareholders. Implement the registration procedures for the public offering according to the approved plan, including supplementing and amending the contents as required by the State management agency, in order to fully carry out the capital increase of the Company in accordance with regulations.

- Regarding the payment of remuneration to the Board of Directors and Supervisory Board in 2026: Currently, the Nam Thi 2 Hydropower Plant project is operating and generating electricity with stable revenue and annual profits. Therefore, the General Meeting of Shareholders unanimously agreed on the remuneration for the Board of Directors and Supervisory Board (including those holding concurrent positions), specifically:

+ Chairman of the Board of Directors: 7,000,000 VND/month

+ Member of the Board of Directors: 5,000,000 VND/month

+ Member of the Supervisory Board, Secretary: 3,000,000 VND/month

2. Voting Results:

2.1. Approval of the Board of Directors' report on the implementation of the 2025:

- Total number of shares participating in the vote: 10,224,746 shares, including:

a. Valid votes: 10,224,746 shares, of which:

+ Votes in favor: 10,224,746 shares, accounting for 100% of the total voting shares at the General Meeting.

+ Votes against: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

+ Abstentions: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

b. Invalid votes: 0 shares

2.2. Through the audited financial statements for 2025:

- Total number of shares participating in the vote: 10,224,746 shares, including:

a. Valid votes: 10,224,746 shares, of which:

+ Votes in favor: 10,224,746 shares, accounting for 100% of the total voting shares at the General Meeting.

+ Votes against: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

+ Abstentions: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

b. Invalid votes: 0 shares

2.3. Selection of the audit firm to perform the audit of the Company's 2026 financial statements

The General Meeting approved the selection of AASC Auditing Firm Company Limited to audit the 2025 financial statements. In the event that AASC Auditing Firm Company Limited is unable to carry out the audit of the Company's 2026 financial statements, the General Meeting authorizes the Board of Directors to proactively select another auditing firm approved by the State Securities Commission of Vietnam to audit the 2026 financial statements of the Company.

- Total number of shares participating in the vote: 10,224,746 shares, including:

a. Valid votes: 10,224,746 shares, of which:

+ Votes in favor: 10,224,746 shares, accounting for 100% of the total voting shares at the General Meeting.

+ Votes against: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

+ Abstentions: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

b. Invalid votes: 0 shares

2.4. Approval of the profit distribution plan

- Total number of shares participating in the vote: 10,224,746 shares, including:

a. Valid votes: 10,224,746 shares, of which:

+ Votes in favor: 10,224,746 shares, accounting for 100% of the total voting shares at the General Meeting.

+ Votes against: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

+ Abstentions: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

b. Invalid votes: 0 shares

2.5. Approval of the 2026 business and production plan

- Total number of shares participating in the vote: 10,224,746 shares, including:

a. Valid votes: 10,224,746 shares, of which:

+ Votes in favor: 10,224,746 shares, accounting for 100% of the total voting shares at the General Meeting.

+ Votes against: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

+ Abstentions: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

b. Invalid votes: 0 shares

2.6. Approval of the report on remuneration payments for the Board of Directors (BOD), Supervisory Board (SB), and secretaries in 2025; and the proposed remuneration plan for the BOD, SB, and secretaries in 2026.

In 2026, the Company will focus on managing and operating the Nam Thi 2 power plant, while simultaneously carrying out work to implement the investment and construction of the Nam Thi 1 hydropower plant project. Currently, the Nam Thi 2 hydropower plant project is operating with stable revenue and annual profits. Therefore, the General Meeting of Shareholders decided on the remuneration for the Board of Directors and the Supervisory Board in 2026 (including part-time members), specifically:

+ Chairman of the Board of Directors: 7,000,000 VND/month

+ Members of the Board of Directors: 5,000,000 VND/month

+ Members of the Supervisory Board and Secretary: 3,000,000 VND/month

When the project is completed ahead of schedule and meets the planned targets: The Company will present to the General Meeting of Shareholders a plan for supplementary remuneration payments for the year and a plan for rewarding the Company's leadership.

Note:

- Conditions for receiving remuneration: Completion of assigned tasks.
- Method of remuneration payment:

+ Remuneration for the Board of Directors, Supervisory Board, and Board Secretary is paid quarterly and accounted for as part of the Company's management expenses.

+ At the end of the year, based on the project's progress and plan completion rate and the Company's annual plan targets, the total annual remuneration will be settled.

2.7. Approval of the Supervisory Board's activity report and assessment of the Board of Directors and the General Director's management of the Company in 2025.

- Total number of shares participating in the vote: 10,224,746 shares, including:

a. Valid votes: 10,224,746 shares, of which:

+ Votes in favor: 10,224,746 shares, accounting for 100% of the total voting shares at the General Meeting.

+ Votes against: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

+ Abstentions: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

b. Invalid votes: 0 shares

2.8. Approval of the plan to increase the Company's charter capital to meet the capital requirements for the investment in the construction of the Nam Thi 1 hydropower project.

a) Stock Name: Song Dà 7.02 Joint Stock Company Shares

b) Stock Type: Common Stock

c) Stock Code: S72

d) Par Value: VND 10,000/share

đ) Number of Shares Issued: 12,000,000 shares

Of which:

- Number of outstanding shares: 12,000,000 shares
- Number of treasury shares: 0 shares

e) Number of shares expected to be offered: 9,600,000 (Nine million six hundred thousand) shares

ê) Total expected offering value at par value: VND 96,000,000,000 (Ninety-six billion)

g) Offering Price: VND 10,000/share

i) Total expected amount to be raised: 96,000,000,000 VND (Ninety-six billion Vietnamese Dong)

k) Purpose of offering: To raise counterpart funds for the investment and construction of the Nam Thi 1 hydropower plant project in Binh Lu commune, Lai Chau province.

l) Target of offering: Existing shareholders whose names are on the shareholder list as of the final registration date for exercising the right to purchase shares offered to existing shareholders, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) according to regulations (The closing date of the list will be decided by the Board of Directors as authorized by the General Meeting of Shareholders).

m) Exercise ratio: 10: 8 (On the record date for shareholders to exercise their rights, a shareholder owning 10 shares will be entitled to purchase 8 newly issued shares).

n) Transfer of share purchase rights:

- Shareholders have the right to transfer their right to purchase shares to another person, but only once within the specified period (the recipient of the transfer of the right to purchase shares may not transfer that right to a third party).
- The right to purchase shares may be divided into smaller portions for transfer to multiple different investors according to an agreement between the two parties.

o) Distribution method: Distribution will be based on the exercise of existing shareholders' purchase rights.

ô) Method to ensure maximum foreign ownership ratio: The General Meeting of Shareholders authorizes the Board of Directors to approve a plan to ensure that the share offering complies with regulations on foreign ownership ratios.

p) Transfer restrictions:

- All shares issued to existing shareholders in accordance with the exercise ratio will be freely transferable.
- Any remaining shares not distributed to existing shareholders that are offered to other investors will be subject to a transfer restriction for one year from the date the offering ends.

q) Method for handling unsold shares:

- Undistributed shares to existing shareholders include: (i) shares remaining due to existing shareholders refusing to purchase part or all of the shares offered, (ii) fractional shares arising from rounding down when calculating the shares to be purchased by existing shareholders according to the exercise ratio authorized by the General Meeting of Shareholders for the Board of Directors to offer to other investors under conditions no more favorable than those offered to existing shareholders (including an offering price not lower than VND 10,000/share).
- Undistributed shares offered to other investors as decided by the Board of Directors will be subject to a one-year transfer restriction from the date the offering ends.
- The handling of remaining shares not yet distributed to existing shareholders shall comply with the provisions of Article 42 of Decree No. 155/2020/ND-CP dated December 31, 2020, and other conditions as stipulated in Clause 2, Article 195 of the Enterprise Law and other relevant provisions of current law.
- In the event that the share distribution period expires as prescribed by law (including any extensions), if there are still undistributed shares, these undistributed shares shall be canceled, and the Board of Directors shall decide to terminate the issuance.

r) Expected offering period:

The planned implementation time is in 2026 and 2027, after the State Securities Commission grants the Company a Certificate of Registration for Public Offering of Securities.

s) Commitment to listing securities on the stock market: After the offering is completed, the General Meeting of Shareholders approves and authorizes the Board of Directors to carry out the procedures for adjusting the securities registration information with the Vietnam Securities Depository and Clearing Corporation and changing the trading registration with the Hanoi Stock Exchange to reflect the number of successfully offered shares in accordance with the law.

t) Amendment of the Charter: Approval of amending the charter capital item in the Company's organizational and operational charter to a new charter capital level corresponding to the actual charter capital after the completion of the share offering. The General Meeting of Shareholders assigns the Board of Directors to amend and issue the new Charter as described above based on the actual situation.

u) Plan for Utilizing Capital Raised from the Share Offering

The entire amount raised from the share offering, estimated at VND 96,000,000,000, will be used for the investment and construction of the Nam Thi 1 Hydropower Plant Project in Binh Lu Commune, Lai Chau Province.

The General Meeting of Shareholders authorizes the Board of Directors to develop a detailed plan for utilizing the capital raised, and also authorizes the Board of Directors to adjust the detailed plan for utilizing the capital raised from the share offering to suit the investment and construction situation of the Nam Thi 1 Hydropower Plant Project of the Company, carry out the procedures related to information disclosure in accordance with regulations, and report to the General Meeting of Shareholders at the next meeting.

v) Plan to compensate for the shortfall in capital expected to be raised from the offering to implement the project

In the event that the shares are not fully distributed as planned and the amount of capital raised is not sufficient, the Board of Directors will select and adjust the capital utilization plan to ensure that the project progress is not affected and will consider raising additional capital from other legitimate sources in accordance with the Company's conditions.

y) Authorization

After the General Meeting of Shareholders approves the plan for offering shares to existing shareholders and the plan for using the capital raised from the offering, the General Meeting of Shareholders authorizes the Board of Directors to:

- Carry out the registration procedures for the offering according to the approved plan, including supplementing, amending, completing, or changing the plan as required by state management agencies to carry out the Company's capital raising in accordance with regulations;
- Choose a suitable time for the offering and handle any unsold shares (if any) to ensure the highest benefit for shareholders and the Company;
- Carry out the procedures for changing the Business Registration Certificate at the Lai Chau Provincial Department of Finance (Business Registration Office) after completing the share offering;
- Carry out the necessary procedures to adjust the securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and register additional trading on the Hanoi Stock Exchange (HNX) for all offered shares;
- Total number of shares participating in the vote: 10,224,746 shares, including:

a. Valid votes: 10,224,746 shares, of which:

+ Votes in favor: 10,224,746 shares, accounting for 100% of the total voting shares at the General Meeting.

+ Votes against: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

+ Abstentions: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

b. Invalid votes: 0 shares

2.9. Approval of the report on the organizational structure of personnel under the authority of the General Meeting of Shareholders.

- Total number of shares participating in the vote: 10,224,746 shares, including:

a. Valid votes: 10,224,746 shares, of which:

+ Votes in favor: 10,224,746 shares, accounting for 100% of the total voting shares at the General Meeting.

+ Votes against: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

+ Abstentions: 0 shares, accounting for 0% of the total voting shares at the General Meeting.

b. Invalid votes: 0 shares

C. CONCLUSION

The General Meeting voted and unanimously approved the entire contents of the Minutes of the Annual General Meeting of Shareholders in 2026 of Song Da 7.02 Joint Stock Company, with the following voting results:

+ Agree: 10,224,746 shares, accounting for 100% of the shares with voting rights at the meeting.

+ Disagree: 0 shares, accounting for 0% of the shares with voting rights at the meeting.

+ Other opinions: 0 shares, accounting for 0% of the shares with voting rights at the meeting.

This minute was drafted at 11:20 AM on April 20, 2026.

The meeting concluded at 11:30 AM on the same day.

ON BEHALF OF THE SECRETIAT HEAD OF THE SECRETIAT	ON BEHALF OF THE GENERAL ASSEMBLY OF SHAREHOLDERS CHAIRMAN OF THE MEETING
	M.S.D.N: 5400232452-C.T.C.P * CÔNG TY CỔ PHẦN SÔNG ĐÀ 7.02 * XÃ BÌNH LƯ - T.LAI CHÂU
Le Van Cuong	**Nguyen Huu Nhuan**