

**HOA BINH TAKARA
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 1904/2025/PLBC-CTP

Ho Chi Minh City, 19 April 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market, Hoa Binh Takara Joint Stock Company has made the disclosure of the 1th quarter 2024 financial statements to the Hanoi Stock Exchange as follows:

1. Organization name:

- Stock code: CTP
- Address: No. 705, Nguyen Duy Trinh Street, Binh Trung Dong Ward, Thu Duc City, Ho Chi Minh City, Vietnam
- Phone number: 0906.634.229
- Email: info.ctpcompany@gmail.com
- Website: <https://takaractp.com/>

2. Disclosure content:

- Financial statements for the Quarter I of 2024

Separate financial statements (the parent company does not have subsidiaries, and the parent accounting unit does not have any dependent units);

Consolidated financial statements (the parent company has subsidiaries);

Combined financial statements (the parent company has dependent accounting units with separate accounting systems).

- Cases that require an explanation of the reasons:

+ The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes

No

Explanatory document is required in cases where "Yes" is selected:

Yes

No

+ The net profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

Yes

No

Explanatory document is required in cases where "Yes" is selected:

Yes

No

This information has been disclosed on the company's electronic information page on April 19, 2025, at the following link: <https://takaractp.com/category/quan-he-co-dong/>



3. Report on transactions with a value of 35% or more of total assets in 2025.
- Transaction details:
 - Proportion of transaction value/total asset value of the company (%) (based on the 2024 financial statements):
 - Date of transaction completion:

We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Attached documents:

- Q1 2024 Financial Statements;
- Explanatory document no 1904/2025/CV-CTP



Organization representative
LEGAL REPRESENTATIVE
CHIEF EXECUTIVE OFFICER

LE MINH TUAN



Báo cáo tài chính

Financial Statement

Cho kỳ kế toán từ ngày 01/01/2025 đến ngày 31/3/2025

For the fiscal year ending on Mar 31, 2025

CÔNG TY CỔ PHẦN HÒA BÌNH TAKARA

HOA BINH TAKARA JOINT STOCK COMPANY



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HOA BINH TAKARA JOINT STOCK COMPANY

Balance sheet

For the fiscal year ending on Mar 31, 2025

This statement should be read together with the Notes to the Financial Statement

Items	Code	Note	31/12/2024 VND	01/01/2024 VND
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		83.045.570.156	80.353.197.014
I. Cash and cash exchangeable	110	IV.1	8.609.404.105	7.278.245.943
Cash	111		8.609.404.105	7.278.245.943
Cash exchangeable	112			-
III. Short-term receivables	130		61.510.007.621	59.750.336.241
Short-term Receivables from Customers	131	IV.2	2.618.772.750	
Prepayment to suppliers	132	IV.3	13.691.863.638	22.691.863.638
Short-term borrowings receivables	135		45.000.000.000	37.000.000.000
Other receivable	136	IV.4	286.871.233	145.972.603
Provision for bad short-term receivables (*)	137	-	87.500.000	87.500.000
IV. Inventories	140	IV.5	12.921.420.221	13.319.876.621
Inventory	141		12.921.420.221	13.319.876.621
Provision for decline in inventory (*)	149		-	-
V. Provision for decline in inventory	150		4.738.209	4.738.209
Input VAT	152			
Taxes and Receivables from State Budget	153		4.738.209	4.738.209
B. LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		75.002.619.702	75.003.929.550
I. Long-term receivables	210		-	-
II. Fixed assets	220			
IV. Long-term financial investments	240		-	-
V. Long-term financial investments	250		75.000.000.000	75.000.000.000
Investments in Associates, Joint-Ventures	252	IV.6	75.000.000.000	75.000.000.000
VI. Other long term assets	260		2.619.702	3.929.550
Long-term prepaid expenses	261		2.619.702	3.929.550
TOTAL ASSETS (270=100+200)	270		158.048.189.858	155.357.126.564

HOA BINH TAKARA JOINT STOCK COMPANY

Balance sheet

For the fiscal year ending on Mar 31, 2025

This statement should be read together with the Notes to the Financial Statement

Items	Code	Note	31/12/2024 VND	01/01/2024 VND
C LIABILITIES (300=310+330)	300		9.427.677.053	6.840.060.073
I. Current liabilities	310		9.427.677.053	6.840.060.073
1. Payables to seller: short-term	311		2.709.086.250	181.300.000
3. Taxes and Obligations to State Budget	313	IV.7	2.276.628.018	2.216.425.784
4. Payables to employees	314			5.307.200
6. Others explain: short-term	315		13.330.608	8.394.912
12. Reward and Welfare Fund	322	IV.8	4.428.632.177	4.428.632.177
II. Long-term liabilities	330		-	-
B. OWNER'S EQUITY	400		148.620.512.805	148.517.066.491
I. Owner's equity	410	IV.9	148.620.512.805	148.517.066.491
1. Owner's equity invested capital	411		120.999.920.000	120.999.920.000
- Ordinary stock with voting right	411a		120.999.920.000	120.999.920.000
8. Development Investment Fund	418		4.428.632.177	4.428.632.177
10. Other Funds	420		-	-
11. Undistributed Profit	421		23.191.960.628	23.088.514.314
- Accumulated Undistributed Profit by The End of The Previous Period	421a		23.088.514.314	22.677.953.743
- Undistributed Profit of the Current Period	421b		103.446.314	410.560.571
TOTAL RESOURCES (440=300+400)	440		158.048.189.858	155.357.126.564

Đào

Phùng Thị Đào
Preparer

Đào

Phùng Thị Đào
Chief Accountant



LÊ MINH TUẤN
General Director

Ho Chi Minh City, April 15, 2025

HOA BINH TAKARA JOINT STOCK COMPANY
STATEMENT OF INCOME

For the fiscal year ending on Mar 31, 2025

This statement should be read together with the Notes to the Financial Statement

Items	Code	Note	Current year VND	Previous year VND	Accumulated from the beginning of the year (Current year) VND	Accumulated from the beginning of the year (Previous year) VND
1. Sales from goods and services sold	01		11.049.157.900	708.567.684	11.049.157.900	708.567.684
2. Sales deduction	02		-	-	-	0
3. Net sales from goods and services sold (10=01-02)	10	V.1	11.049.157.900	708.567.684	11.049.157.900	708.567.684
4. Cost of goods sold	11	V.2	10.955.443.900	573.526.634	10.955.443.900	573.526.634
5. Gross profit from goods and services sold (20=10-11)	20		93.714.000	135.041.050	93.714.000	135.041.050
6. Revenue from financial activities	21		247.950.993	7.919	247.950.993	7.919
7. Expenses from financial activities	22	V.3	-	-	-	-
- In there: Loan interest expense	23		-	-	-	-
8. Sales expenses	24		-	-	-	-
9. Administration expenses	25		212.357.101	112.171.956	212.357.101	112.171.956
10. Net profit from business activities (30 = 20 + (21 - 22) - (24 + 25))	30		129.307.892	22.877.013	129.307.892	22.877.013
11. Other incomes	31		-	-	-	-
12. Other expenses	32		-	-	-	-
13. Other profits (40=31-32)	40		-	-	-	-
14. Total accounting profit before tax (50 = 30 + 40)	50		129.307.892	22.877.013	129.307.892	22.877.013
15. Current income tax expense	51	V.4	25.861.578	4.575.402	25.861.578	4.575.402
16. Deferred Income Tax	52		-	-	-	-
17. Profit after income tax (60=50-51-52)	60		103.446.314	18.301.611	103.446.314	18.301.611
18. Primary earning per share (*)	70					



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Phùng Thị Đào
Preparer

Phùng Thị Đào
Chief Accountant

LÊ MINH TUẤN
General Director

HOA BINH TAKARA JOINT STOCK COMPANY
CASH FLOW STATEMENT(Indirect method cash flow)
For the fiscal year ending on Mar 31, 2025

This statement should be read together with the Notes to the Financial Statement

ARTICLE	Code	CURRENT YEAR VND	PREVIOUS YEAR VND
I. Cash flow from business activities			
1. Profit before taxes	01	129.307.892	22.877.013
2. Adjustments for			
- Depreciation of fixed asset and investment property	02		
- Provisions	03	-	
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04	-	
- Profit and losses from investing activities	05	(247.950.993)	(7.919)
- Interest expense	06		
- Others	07		
3. Operating profit before changes in working capital	08	(118.643.101)	22.869.094
- Increase/decrease in accounts receivable	09	6.295.860.706	42.161.309.020
- Increase/decrease in inventory	10	398.456.400	573.526.634
- Increase/decrease in accounts payable (excluding payable loan interest and enterprise income tax)	11	2.532.721.946	(40.261.630.725)
- Increase/decrease in prepaid expenses	12	1.309.848	1.309.848
- Increase/ decrease in securities trading	13		
- Interest paid	14		
- Income tax paid	15		
Net cash flow from operating activities	20	9.109.705.799	2.497.383.871
II. Cash flow from financial activities			
1. Payment for purchasing, construct fixed assets and other long- term assets	21		
2. Receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22	-	
3. Payments to provide loans, to acquire debt instruments of other units	23	(8.000.000.000)	
4. Receipts from the recovery of loans provided, from the Re-sale of debt instruments of other units	24		
5. Payments of investments in capital contributions to other units	25		
6. Cash recovered from investments in capital contributions to other units	26		
7. Receipts from interests, dividends and earned profits	27	221.452.363	7.919
Net cash flow from investment activities	30	(7.778.547.637)	7.919
III. Cash flow from financial activities			
3. Receipts from borrowings	33		
4. Repayments of principals of borrowings	34		
5. Repayments of financial leasing debts	35		
Net cash flow from financial activities	40		
Net cash flow in the period (50 = 20+30+40)	50	1.331.158.162	2.497.391.790
Cash and cash equivalents at the beginning of period	60	7.278.245.943	289.638.366
The effect of changes in exchange rate	61		
Cash on hand and closing amount (70=50+60+61)	70	8.609.404.105	2.787.030.156

Đào

Phùng Thị Đào
Preparer

Đào

Phùng Thị Đào
Chief Accountant



LÊ MINH TUẤN
General Director

HOA BINH TAKARA JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ending on Mar 31, 2025

These notes are an integral part of and should be read in conjunction with the accompanying Financial statements

I. General Information

Form of capital ownership

Hòa Bình Takara Joint Stock Company (formerly known as Thương Phú Coffee Joint Stock Company) was established and operates under business registration certificate number 3200474316, first registered on October 25, 2010, and registered for the 17th change on November 19, 2024, issued by the Department of Planning and Investment of Ho Chi Minh City.

The company's office is located at 705 Nguyen Duy Trinh, Binh Trung Dong Ward, Thu Duc City, Ho Chi Minh City.

The registered capital of the Company is 120,999,920,000 VND, and the actual contributed capital as of March 31, 2020, is 120,999,920,000 VND, equivalent to 12,999,992 shares, with a par value of 10,000 VND per share.

Main business lines

The company operates mainly in the field of commerce

Field of activity

- Planting rubber trees.
- Growing coffee plants
- Planting perennial trees.
- Complete the construction project.
- Selling motorcycles and scooters.
- Automobile and other motor vehicle dealers.
- Wholesale food
- Poultry farming
- Timber exploitation
- Marine fisheries exploitation
- Crude oil extraction
- Iron ore mining
- Educational support services
- Computer programming
- Advertisement
- Salt mining
- Tea production
- Wine production
- Complete the textile product.
- Printing
- Road freight transport
- Boats, sports canoes, and recreational activities.
- Repairing electrical equipment.
- Electricity production
- Recycling scrap materials
- Building a house for living.

II. Accounting policies applied at the enterprise

HOA BINH TAKARA JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ending on Mar 31, 2025

These notes are an integral part of and should be read in conjunction with the accompanying Financial statements

The Company maintains its accounting records in VND.

Year accounting year

The enterprise accounting period starts on January 1, and ends on the 31st of December.

Accounting regime applicable

The Company applies Enterprise Accounting System issued under Decision No .200/2014/QĐ-BTC dated 22 December 2014 amended and supplemented in accordance with Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Minister of Finance.

Declaration of compliance with accounting standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these financial statements, are as follows:

Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

HOA BINH TAKARA JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ending on Mar 31, 2025

These notes are an integral part of and should be read in conjunction with the accompanying Financial statements

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The cost of inventory is calculated by weighted average method.

Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Undistributed profit after tax is the profit of business operations after deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous years.

Revenue

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

The amount of revenue can be measured reliably;

It is probable that the economic benefits associated with the transaction will flow to the Company;

The percentage of completion of the transaction at the balance sheet date can be measured reliably; and

The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

IV. Additional information on the items of the interim Balance Sheet

1. Cash and cash exchangeable

	31/03/2025	01/01/2025
	VND	VND
Cash on hand - VND	8.536.863.165	3.851.325.582
Demand deposits in banks	72.540.940	3.426.920.361
Cash equivalents - Bank deposits with original maturities of no more than 03 months	-	-
Total	8.609.404.105	7.278.245.943

2. Short-term Receivables from Customers

	31/03/2025	01/01/2025
	VND	VND
PLASTIC ADDITIVES JOINT STOCK COMPANY	2.618.772.750	-
Total	2.618.772.750	-

3. Prepayment to suppliers

	31/03/2025	01/01/2025
	VND	VND
HONG PHAT CHEMICAL COMPANY LIMITED	-	9.000.000.000
CÔNG TY CỔ PHẦN THƯƠNG MẠI DỊCH VỤ VÀ ĐẦU TƯ XÂY DỰNG TÍN PHÁT	13.604.363.638	13.604.363.638
Other Suppliers	87.500.000	87.500.000
Total	13.691.863.638	22.691.863.638

4. Other receivable

	31/03/2025	01/01/2025
	VND	VND
Short-term borrowings receivables	286.871.233	145.972.603
Total	286.871.233	145.972.603

5. Inventory

	31/03/2025	01/01/2025
	VND	VND
Short-term work in progress	154.000.000	146.000.000
Finished goods	-	-
Merchandises	12.767.420.221	13.173.876.621
Provision for decline in inventory	-	-
Total	12.921.420.221	13.319.876.621

6. Long-term financial investments

	31/03/2025	01/01/2025
	VND	VND
Investments in Associates, Joint-Ventures (*)	75.000.000.000	75.000.000.000
Total	75.000.000.000	75.000.000.000

(*) Invest 25% Công ty TNHH Đầu tư và Phát triển Hiền Lương

Tax number: 5400497804 ADD: Tiểu khu Liên Phương, Thị Trấn Đà Bắc, Huyện Đà Bắc, Tỉnh Hòa Bình, Việt Nam

7. Taxes and Obligations to State Budget

	31/03/2025	01/01/2025
	VND	VND
Vat Payable	1.838.306.903	1.804.766.247
Corporate income tax	422.921.115	397.059.537
Personal income tax	15.400.000	14.600.000
Total	2.276.628.018	2.216.425.784

8. Development Investment Fund

	31/03/2025	01/01/2025
	VND	VND
Development Investment Fund	4.428.632.177	4.428.632.177
Total	4.428.632.177	4.428.632.177

8. OWNER'S EQUITY

	Contributed legal capital	Undistributed earnings	Development Investment Fund	Total
	VND	VND	VND	VND
As at 01/01/2025	120.999.920.000	23.088.514.314	4.428.632.177	148.517.066.491
Current year increase in capit	-	-	-	-
Profit/loss of the current year	-	103.446.314	-	103.446.314
As at 31/03/2025	120.999.920.000	23.191.960.628	4.428.632.177	148.620.512.805

HOA BINH TAKARA JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ending on Mar 31, 2025

These notes are an integral part of and should be read in conjunction with the accompanying Financial statements

Details of owner's invested capital	31/12/2024	Share	%
	VND		
	120.999.920.000	12.099.992	100%
	<u>120.999.920.000</u>	<u>12.099.992</u>	<u>100%</u>

10.000 VND/share.

V. Additional information on the items of the income statement

1. Sales from goods and services sold

	Current year VND	Previous year VND
Sale		
Sale	11.049.157.900	708.567.684
	<u>11.049.157.900</u>	<u>708.567.684</u>
Sales deduction	-	-
Net sales from goods and services sold	<u>11.049.157.900</u>	<u>708.567.684</u>

2. Cost of goods sold

	Current year VND	Previous year VND
Cost of goods sold	10.955.443.900	573.526.634
	<u>10.955.443.900</u>	<u>573.526.634</u>

3. Expenses from financial activities

	Current year VND	Previous year VND
Expenses from financial activities	-	-
	<u>-</u>	<u>-</u>

4. Current income tax expense

	Current year VND	Previous year VND
Total accounting profit before tax	129.307.892	22.877.013
Total accounting profit before tax Thu nhập tính thuế	<u>129.307.892</u>	<u>22.877.013</u>
Corporate income tax	25.861.578	4.575.402
	<u>25.861.578</u>	<u>4.575.402</u>

VI. Other Information

1. events occurring after the end of the period

No events or matters have occurred that affect the information presented in the financial statements and could significantly impact the company's business operations.

Preparer



Phùng Thị Đào

Chief Accountant



Phùng Thị Đào



LÊ MINH TUẤN

