## ASIA MINERALS JSC

## SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No 64 /AMC-PTC

Regarding explanation of financial statement indicators for the first quarter of 2025

Nghe An, April 15, 2025

Dear: - State Securities Commission;

- Hanoi Stock Exchange.

Asia Minerals Joint Stock Company would like to explain the fact that its profit after corporate income tax in the first quarter of 2025 decreased by 12% compared to the same period in 2024, as follows:

1. Business performance results for the first quarter of 2025

1. Dusiness performance results for the first quarter of 2025				
STT Target	Quarter I		Increase	
	2025	2024	decrease (%)	
Sales revenue and CDSV	40,028,881,473	36,520,302,705	110%	
Revenue deductions	-	-	e!	
Net revenue from sales and services	40,028,881,473	36,520,302,705	110%	
Cost of goods sold	23,810,493,204	21,801,304,847	109%	
Gross profit on sales and services	16,218,388,269	14,718,997,858	110%	
Financial revenue	146,061,628	243,482,847	60%	
Financial costs	105,334,727	7,333,102		
Including: interest expense	93,755,554	6,440,244		
Cost of sales	11,759,487,209	11,135,988,098	106%	
Business management costs	2,813,326,382	2,068,316,813	136%	
Net operating profit	1,686,301,579	1,750,842,692	96%	
Other income	32,392	100,002,789		
Other costs	80	6,904,572		
Other profits	32,312	93,098,217		
Total accounting profit before tax	1,686,333,891	1,843,940,909	91%	
	Sales revenue and CDSV Revenue deductions Net revenue from sales and services Cost of goods sold Gross profit on sales and services Financial revenue Financial costs Including: interest expense Cost of sales Business management costs Net operating profit Other income Other costs Other profits	Qual 2025           Sales revenue and CDSV         40,028,881,473           Revenue deductions         -           Net revenue from sales and services         40,028,881,473           Cost of goods sold         23,810,493,204           Gross profit on sales and services         16,218,388,269           Financial revenue         146,061,628           Financial costs         105,334,727           Including: interest expense         93,755,554           Cost of sales         11,759,487,209           Business management costs         2,813,326,382           Net operating profit         1,686,301,579           Other income         32,392           Other costs         80           Other profits         32,312	Target         Quarter I           2025         2024           Sales revenue and CDSV         40,028,881,473         36,520,302,705           Revenue deductions         -         -           Net revenue from sales and services         40,028,881,473         36,520,302,705           Cost of goods sold         23,810,493,204         21,801,304,847           Gross profit on sales and services         16,218,388,269         14,718,997,858           Financial revenue         146,061,628         243,482,847           Financial costs         105,334,727         7,333,102           Including: interest expense         93,755,554         6,440,244           Cost of sales         11,759,487,209         11,135,988,098           Business management costs         2,813,326,382         2,068,316,813           Net operating profit         1,686,301,579         1,750,842,692           Other income         32,392         100,002,789           Other costs         80         6,904,572           Other profits         32,312         93,098,217	

STT Target	Quarter I		Increase,	
	2025	2024	decrease (%)	
15	Current corporate income tax expense	394,822,382	382,334,288	103%
16	Profit after corporate income tax	1,291,511,509	1,461,606,621	88%

## 2. Reasons for profit after corporate income tax in the first quarter of 2025 to decrease by 12% compared to the same period in 2024

In the first quarter of 2025, although net revenue from sales and service provision increased by 10%, profit after corporate income tax decreased by 12% compared to the same period in 2024. Reasons: Financial revenue decreased by 40%, and Business management expenses increased by 36%.

Best regards!

COMPANY DIRECTOR

CỔ PHẦN

LÊ VĂN CHIẾN