

No: **0270** /VC1-TCKT

Hanoi, March 19, 2025

*Re: Explanation of the Change in 2024 Audited Profit  
Compared to the Self-Prepared Report.*

**To: - State Securities Commission  
- Hanoi Stock Exchange**

Construction Joint Stock Company No. 1 would like to provide an explanation to the esteemed authorities regarding the changes in the audited profit for the year 2024 compared to the Company's self-prepared report as follows:

*Unit: VND (Vietnamese Dong)*

Content	Before Audit	After Audit	Difference
Net Revenue	508.484.750.647	508.497.357.574	12.606.927
Cost of Goods Sold	477.641.034.497	477.647.503.859	6.469.362
Financial Revenue	794.539.732	794.539.732	
Financial Expenses	10.541.952.480	10.541.952.480	
Selling Expenses	81.000.000	81.000.000	
Administrative Expenses	12.239.285.880	12.287.281.495	47.995.615
Other Income	449.098.182	449.098.182	
Other Expenses	3.019.509.866	3.019.509.866	
Profit Before Tax	6.205.605.838	6.163.747.788	(41.858.050)
Corporate Income Tax Expense	2.712.240.803	2.575.810.172	(136.430.631)
Profit After Tax	3.493.365.035	3.587.937.616	94.572.581

The reason for the change in the 2024 financial statement profit after the audit compared to before the audit is as follows: The company recorded an additional amount of revenue and corresponding cost of goods sold, made additional provisions for doubtful debts for certain receivables, and reduced corporate income tax expenses, leading to an increase in profit after tax compared to the previously reported amount.

Sincerely thank you!

**Recipients:**

- As addressed above;
- To be archived: Office, Finance and Accounting Department

CONSTRUCTION JOINT STOCK  
COMPANY NO. 1



TỔNG GIÁM ĐỐC  
*Hoàng Văn Trinh*