

No: 22/TB-CDN

**NOTICE OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
DA NANG PORT JOINT STOCK COMPANY**

The Board of Directors of Da Nang Port Joint Stock Company respectfully announces and invites esteemed shareholders to attend the Annual General Meeting of Shareholders 2025 of the Company.

1. Time: ½ day, starting from 08:00 AM, April 9, 2025.
2. Location: Thuy Son Hall, 2nd Floor, Novotel Danang Premier Han River Hotel - 36 Bach Dang Street, Hai Chau District, Da Nang City.
3. Attendees: Shareholders listed on the Da Nang Port Shareholder Register as of February 25, 2025.
4. Meeting Documents: Esteemed shareholders can view and download meeting documents at:
  - Da Nang Port's website: <https://danangport.com> (Investor Relations / 2025 Shareholders' Meeting Documents section).
  - The Meeting Document QR code below for direct access.
5. Registration for Attendance: Shareholders/Shareholder Representatives are kindly requested to confirm their attendance at the General Meeting/ submit written recommendations before 5:30 PM on April 3, 2025, to the Finance and Accounting Department via telephone number: 02363.863 458/0908 563 416 (contact Mr. Ngo Quoc Van) or email: [tamcdn@danangport.com](mailto:tamcdn@danangport.com)

To ensure the organization of the General Meeting is convenient and in accordance with regulations, esteemed Shareholders/Shareholder Representatives are kindly requested to bring the following documents when attending the General Meeting:

- Citizen ID card / Passport.
- Power of Attorney to attend (in case of being authorized by a shareholder to attend the Annual General Meeting of Shareholders).

Sincerely./.

Da Nang, March 19, 2025

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Meeting Document QR Code Here:**



**Nguyen Dinh Chung**

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## AGENDA ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

TIME	CONTENT	RESPONSIBLE PARTIES
08:00 – 08:30	Delegates and Shareholders Reception; Shareholder Verification	Organizing Committee
08:30 – 08:50	Opening the General Meeting, introduce Delegates	Organizing Committee
	Report on Shareholders Eligibility	Organizing Committee
	Introduction and Approval of the Presidium, Secretariat, Election Committee and Vote Counting Committee	Organizing Committee Chairman of the meeting
	Presentation and Adoption of the Meeting Rules of Procedure and Meeting Agenda	Presidium
08:50 – 09:20	Report on the Board of Directors' Activities in 2024 and Operational Directions for 2025; Report on Activities of Independent Board Members.	Board of Directors
09:20 – 09:45	Supervisory Board's Report on Oversight of Business Operations, Board of Directors and General Director in 2024 at Da Nang Port; Self-Assessment Report on Performance of Supervisory Board and Controllers in 2024 and Operational Directions for 2025.	Supervisory Board
09:45 – 10:00	Break	
10:00 – 10:15	Shareholders Discussion and Presidium Q&A	Presidium Shareholders
10:15 - 10:35	The following items are submitted to the General Meeting for voting and approval: 1. Audited Financial Statements for 2024; 2. Approval of Business Performance Results, Profit Distribution, and Dividend Payment for 2024; 3. Business Plan and Dividend for 2025; 4. Remuneration of the Board of Directors and Supervisory Board Paid in 2024 and Proposed for 2025; 5. Reports of the Board of Directors and Supervisory Board at the General Meeting; 6. Amendment of the Charter of Da Nang Port Joint Stock Company; 7. Selection of an Auditing Firm for Fiscal Year 2025.	Presidium Vote Counting Committee
10:35 -10:50	Adoption of Meeting Minute and General Meeting Resolution	Presidium Secretariat
10:50 – 11:00	Meeting closing	Chairman of the meeting

Da Nang, April 9<sup>th</sup>, 2025

**ORGANIZING COMMITTEE**



**REGISTRATION FORM**  
**Attendance at the Annual General Meetings of Shareholders 2025 of**  
**Da Nang Port Joint Stock Company**

Shareholder Name: .....

Citizen ID/Passport/Business Registration Certificate No.: ..... issued  
date .... / ..... / ....., at .....

Address: .....

Phone Number: .....

Number of Shares Held ..... shares.

*(In words: ..... shares)*

I am also authorized to represent and attend the Annual General Meeting of Shareholders 2025 of Da Nang Port Joint Stock Company (“the Meeting”) on April 9, 2025, with a total number of authorized shares of ..... shares.

*(In words ..... shares).*

By this document, I confirm my attendance at the Annual General Meeting of Shareholders 2025 of Da Nang Port Joint Stock Company with a total number of voting shares at the Meeting of ..... shares.

*(In words ..... shares).*

I will fully exercise the rights and fulfill the obligations of a shareholder at the Meeting.

Sincerely./.

....., date..... month... .. year 2025

**Shareholder/Shareholder Representative**

*(Signature and Full Name)*

Draft

**WORKING REGULATION  
AT ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
DA NANG PORT JOINT STOCK COMPANY**

**Chapter I.  
GENERAL PROVISIONS**

**Article 1. Scope of application**

- This Regulation applies to the organization of the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company.
- This Regulation specifically stipulates the rights and obligations of shareholders or authorized representatives of shareholders (hereinafter referred to as "shareholders/shareholder representatives") attending the General Meeting and the conditions and procedures for conducting the General Meeting.

**Article 2. Subjects of application**

Shareholders/shareholder representatives are responsible for implementing the provisions of this Regulation.

**Chapter II.  
RIGHTS AND OBLIGATIONS OF PARTICIPANTS AT THE  
GENERAL MEETING**

**Article 3. Rights and Obligations of Shareholders**

1. Conditions for attendance:

Shareholders/shareholder representatives whose names are on the shareholder list as of the record date for attending the General Meeting.

2. Rights of eligible Shareholders attending the General Meeting:

- To vote on all matters within the authority of the General Meeting of Shareholders.

- To authorize in writing a representative to attend and vote on their behalf at the General Meeting of Shareholders.

- The Organizing Committee of the General Meeting will publicly announce the entire agenda of the General Meeting. All eligible shareholders are entitled to express their opinions directly or through their authorized representatives. All opinions expressed will be discussed at the General Meeting.

- Shareholders/shareholder representatives attending the General Meeting of Shareholders must bring personal identification documents (Citizen ID card or passport, etc.) and a Power of Attorney (for shareholder representatives) to present to the Shareholder Eligibility Verification Committee and receive a Voting Card (stating the shareholder's name, shareholder code, shareholder barcode, number of

shares owned, number of shares represented, number of voting shares of the shareholder or shareholder representative attending the General Meeting). The number of voting shares is equal to the total number of shares owned and the number of shares represented under authorization (if any).

- At the General Meeting, after listening to reports on the matters to be approved, shareholders/shareholder representatives will discuss and approve each matter by using their Voting Cards.

- Shareholders/shareholder representatives have the right to express their opinions on the agenda items during the discussion session under the direction of the Chairman.

- Shareholders/shareholder representatives arriving late to the General Meeting have the right to register immediately and then have the right to participate and vote at the General Meeting, but the Chairman is not responsible for stopping the General Meeting for late shareholders/shareholder representatives to register and the validity of the matters already voted on will not be affected.

### 3. Obligations of Common Shareholders Attending the General Meeting:

- Shareholders/shareholder representatives attending the General Meeting must complete the registration procedures for attending the General Meeting with the Shareholder Eligibility Verification Committee.

- During the General Meeting, shareholders/shareholder representatives must comply with the direction of the Chairman of the General Meeting, behave in a civilized and polite manner and not cause disorder.

## **Article 4. Rights and Obligations of the Shareholder Eligibility Verification Committee at the General Meeting**

1. The Shareholder Eligibility Verification Committee is appointed by the Organizing Committee.

2. The Shareholder Eligibility Verification Committee shall verify the eligibility of shareholders/shareholder representatives attending the meeting; Distribute documents and Voting Cards to shareholders/shareholder representatives; Report to the General Meeting on the results of the eligibility verification of shareholders/shareholder representatives attending the General Meeting.

## **Article 5. Rights and Obligations of the Chairman and Secretary of the General Meeting**

1. The Organizing Committee of the General Meeting shall introduce the Chairman of the General Meeting.

2. The Chairman has the right to decide on the order, procedures and events arising outside the agenda of the General Meeting.

3. The Chairman may adjourn the General Meeting when there is consensus or a request from the General Meeting of Shareholders that has a sufficient number of delegates attending the meeting.

4. The Chairman of the General Meeting or the Secretary of the General Meeting may take actions they deem necessary to conduct the General Meeting of Shareholders in a legitimate and orderly manner or to ensure that the General Meeting reflects the wishes of the majority of delegates attending.

5. In addition, the Chairman of the General Meeting shall perform other rights and obligations as stipulated in Article 28 of the Charter of Da Nang Port Joint Stock Company.

6. The Organizing Committee of the General Meeting shall introduce the Shareholder Eligibility Verification Committee, the Vote Counting Committee and the Secretariat of the General Meeting for approval by the General Meeting. All contents of the General Meeting must be recorded in the Minute of the General Meeting by the Secretary of the General Meeting. The Minute of the General Meeting and the Resolution of the General Meeting of Shareholders shall be read and approved before the closing of the General Meeting and kept at Da Nang Port Joint Stock Company.

## **Article 6. Rights and Duties of the Vote Counting Committee**

1. The Chairman of the General Meeting shall introduce the Vote Counting Committee and seek approval from the General Meeting.

2. The Vote Counting Committee has the following duties:

- To supervise the voting of shareholders/shareholder representatives attending the General Meeting.

- To summarize the number of voting shares for each matter for the Chairman to announce to the General Meeting.

## **Chapter III**

### **CONDUCTING THE GENERAL MEETING**

## **Article 7. Conditions for Conducting the General Meeting of Shareholders**

The General Meeting of Shareholders may be conducted when the number of shareholders/shareholder representatives attending the meeting represents **over 50%** of the total voting shares according to the shareholder list of Da Nang Port Joint Stock Company.

## **Article 8. Procedures for Conducting the General Meeting**

1. The General Meeting will successively discuss and vote on each issue in the agenda.

2. The content of reports, speeches, questions and explanations from shareholders should be concise and focus on the main content of the issue. Due to

the limited time of the General Meeting, delegates and shareholders are requested to adhere to the following time limits for reports and speeches:

- Time for asking questions and inquiries: no more than 2 minutes per session
- Time for answering and explaining: within 5 minutes per session (Complex issues requiring excessive time will be explained in writing to shareholders after the General Meeting).

3. For each matter requiring a vote at the AGM, the Presidium of the General Meeting will propose voting three times in the following order:

- First vote: Vote in favor;
- Second vote: Vote against;
- Third vote: Abstention.

Each Shareholder or Shareholder Representative (one person) is only allowed to vote once (*in favor, against, or abstention*) on the same matter requiring a vote at the AGM.

The determination of the voting ratio for each matter at the AGM is carried out in the form of calculating voting points. One (01) voting share when participating in voting is counted as one (01) voting point.

2. Principles of Approval: Decisions of the General Meeting shall be passed when more than **50%** of the total voting shares of the shareholders/shareholder representatives attending the meeting approve; decisions of the General Meeting on matters specified in Clause 1, Article 29 of the Charter of Da Nang Port Joint Stock Company must be approved by at least 65% of the total voting shares of the shareholders/shareholder representatives attending the meeting; decisions of the General Meeting on matters specified in Clause 6, Article 148 of the Enterprise Law must be approved by at least 75% of the total voting shares of the shareholders/shareholder representatives attending the meeting.

## **Chapter IV** **IMPLEMENTATION PROVISIONS**

### **Article 9. Implementation Provisions**

This Regulation consists of 4 chapters and 9 articles and was approved at the Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company on April 9<sup>th</sup>, 2025./.

**ON BEHALF OF THE  
ORGANIZING COMMITTEE  
CHAIRMAN OF THE MEETING**

**Nguyen Dinh Chung  
Chairman of the BOD**

**SUMMARY TABLE OF WORKING REGULATIONS  
AT ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
DA NANG PORT JOINT STOCK COMPANY**

1. All shareholders and legal representatives of shareholders have the right to attend the General Meeting of Shareholders, to discuss and vote on matters within the authority of the General Meeting of Shareholders.
2. Shareholders and legal representatives of shareholders attending the General Meeting must arrive on time, dress neatly and strictly comply with the regulations of the General Meeting.
3. The agenda at the General Meeting is directed by the Presidium. To ensure time and agenda items, shareholders wishing to speak at the General Meeting must register at the Reception desk.
4. The content of reports, speeches, questions and explanations from shareholders should be concise and focus on the main content of the issue. Due to the limited time of the General Meeting, delegates and shareholders are requested to adhere to the following time limits for reports and speeches:
  - Time for asking questions and inquiries: no more than 2 minutes per session
  - Time for answering and explaining: within 5 minutes per session (Complex issues requiring excessive time will be explained in writing to shareholders after the General Meeting).
5. The right to participate in voting at the General Meeting must comply with the following principles: Voting on matters requiring the opinion of the General Meeting of Shareholders is conducted by voting in favor, against and abstention.

**ORGANIZING COMMITTEE**





**CẢNG ĐÀ NẴNG**

*Kết nối vì sự thịnh vượng*

**POWER OF ATTORNEY**  
**Attend the Annual General Meeting of Shareholders 2025**  
**of Da Nang Port Joint Stock Company**  
(for organizations)

**To: The Organizing Committee of the General Meeting of Shareholders**

**Authorizing Party:**

Shareholder Name: .....

Business Registration Certificate No :....., issued date .../.../....., at

.....

Address: ..... Phone Number: .....

Being the owner/representative of..... shares of Da Nang Port Joint Stock Company.

(In words.....)

**By this Power of Attorney, we agree to authorize:**

**Authorized Party:**

Mr./Ms.: .....

Citizen ID/Passport No:....., issued date.../.../....., at .....

Permanent Address:..... Phone Number: .....

Number of Authorized Shares: ..... shares (In words.....)

To represent the Authorizing Party to attend the Annual General Meeting of Shareholders 2025 of Da Nang Port Joint Stock Company (“the Meeting”) on April 9, 2025; and to vote on all matters at the Meeting corresponding to the number of shares owned by our Company.

This Power of Attorney is effective from the date of signing until the conclusion of the Meeting or replacement by a written revocation of authorization sent to the Organizing Committee of the Meeting before the opening time.

The Authorized Party is only authorized to perform tasks within the scope of authorization and is not allowed to sub-authorize to a third party. The Authorizing Party shall be fully responsible before the law for this authorization and commits to no subsequent complaints.

....., date ..... month ..... year 2025

**Authorized Party**

*(Signature and Full Name)*

**Authorizing Party**

**Legal Representative**

*(Signature and Full Name, Seal)*



**CẢNG ĐÀ NẴNG**  
*Kết nối vì sự thịnh vượng*

When attending the General Meeting, the Authorized Party must bring:

- Power of Attorney (original)
- Citizen ID / Passport of the authorized person (original)



**POWER OF ATTORNEY**  
**Attend the Annual General Meeting of Shareholders 2025**  
**of Da Nang Port Joint Stock Company**  
(for individuals)

**To: The Organizing Committee of the General Meeting of Shareholders**

**Authorizing Party:**

Shareholder Name: .....

Citizen ID/Passport No:....., issued date ...../...../.....,

at .....

Address: ..... Phone Number: .....

Owning: ..... shares (In words.....)

**By this Power of Attorney, I agree to authorize:**

**Authorized Party:**

Mr./Ms.: .....

Citizen ID/Passport No:....., issued date ...../...../.....,

at .....

Address: ..... Phone Number: .....

Number of Authorized Shares: ..... shares (In words.....)

To represent the Authorizing Party to attend the Annual General Meeting of Shareholders 2025 of Da Nang Port Joint Stock Company (“the Meeting”) on April 9, 2025; and to vote on all matters at the Meeting corresponding to the number of shares owned by the Authorizing Party.

This Power of Attorney is effective from the date of signing until the conclusion of the Meeting or replacement by a written revocation of authorization sent to the Organizing Committee of the Meeting before the opening time.

The Authorized Party is only authorized to perform tasks within the scope of authorization and is not allowed to sub-authorize to a third party. The Authorizing Party shall be fully responsible before the law for this authorization and commits to no subsequent complaints.

....., date ..... month year 2025

**Authorized Representative**  
(Signature and Full Name)

**Authorizing Party**  
(Signature and Full Name)



# CẢNG ĐÀ NẴNG

*Kết nối vì sự thịnh vượng*

## **Confirmation by Ward/Commune/ or Organizing Committee of the General Meeting of Shareholders of Da Nang Port Joint Stock Company:**

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.....

.....

.....

.....

When attending the General Meeting, the Authorized Party must bring:

- Power of Attorney (original)
- Citizen ID / Passport of the Authorizing Party (notarized copy)
- Citizen ID / Passport of the Authorized Party (original)

**POWER OF ATTORNEY**  
**Attend the Annual General Meeting of Shareholders 2025**  
**of Da Nang Port Joint Stock Company**  
(for a group of shareholders)

**To: The Organizing Committee of the General Meeting of Shareholders**

**Authorizing Party:**

We, the undersigned shareholders of Da Nang Port Joint Stock Company, collectively holding .....shares, listed below:

Full name	Citizen ID/Passport No	Permanent Address	Shares Owned	Sign
<b>Total</b>				

**Authorized Party:**

Mr./Ms.: .....

Citizen ID/Passport No:....., issued date .../.../....., at .....

Address: .....

Phone Number: .....

To represent the Authorizing Party to attend the Annual General Meeting of Shareholders 2025 of Da Nang Port Joint Stock Company (“the Meeting”) on April 9, 2025; To vote on all matters at the Meeting corresponding to the number of shares owned by the Authorizing Party.

This Power of Attorney is effective from the date of signing until the conclusion of the Meeting or replacement by a written revocation of authorization sent to the Organizing Committee of the Meeting before the opening time.

The Authorized Party is only authorized to perform tasks within the scope of authorization and is not allowed to sub-authorize to a third party. The Authorizing Party shall be fully responsible before the law for this authorization and commits to no subsequent complaints.



....., date.....month ..... year 2025

**Authorized Representative**  
*(Signature and Full Name)*

**Representative of Authorizing Shareholder Group**  
*(Signature and Full Name)*

**Confirmation by Ward/Commune/ or Organizing Committee of the General Meeting of Shareholders of Da Nang Port Joint Stock Company:**

.....  
.....  
.....  
.....  
.....

When attending the General Meeting, the Authorized Party must bring:

- Power of Attorney (original)
- Citizen ID / Passport of the Authorizing Party (notarized copy)
- Citizen ID / Passport of the Authorized Party (original)



**OPINION CONTRIBUTION FORM**  
**At the Annual General Meeting of Shareholders**  
**2025 of Da Nang Port Joint Stock Company**

**To: The Organizing Committee of the General Meeting of Shareholders**

My name is: .....

Citizen ID/Passport No.: ..... Issued Date: ..... Place of Issue:.....

Permanent Address: .....

Number of Shares Owned and Authorized: .....

.....

I would like to contribute my opinions to the General Meeting as follows:

.....

.....

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.....

.....

....., date ..... month.....year 2025

**SHAREHOLDER**

*(Signature and Full Name)*

**DA NANG PORT  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: /BC-CDN

....., date..... month... year 2025

**REPORT ON ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024  
AND PLAN DIRECTIONS FOR 2025**

The Board of Directors of Da Nang Port Joint Stock Company comprises 07 members:

- |   |                       |  |
|---|-----------------------|--|
| 1 | Mr. Nguyen Dinh Chung | Chairman of the Board of Directors, Term 2024-2029           |
| 2 | Mr. Tran Le Tuan      | Member of the Board of Directors, Term 2024-2029             |
| 3 | Mr. Ly Quang Thai     | Member of the Board of Directors, Term 2024-2029             |
| 4 | Mr. Phan Bao Loc      | Full-time Member of the Board of Directors, Term 2024-2029   |
| 5 | Mr. Chen Chun Kai     | Member of the Board of Directors, Term 2024-2029             |
| 6 | Ms. Hoang Ngoc Bich   | Independent Member of the Board of Directors, Term 2024-2029 |
| 7 | Mr. To Minh Thuy      | Independent Member of the Board of Directors, Term 2024-2029 |

In accordance with the functions and duties of the Board of Directors (BOD) as stipulated in the Charter of Da Nang Port Joint Stock Company and relevant legal regulations, the BOD of the Company respectfully reports to the Annual General Meeting of Shareholders (AGM) on the management performance of the Board of Directors and the Management Board in 2024 and the plan directions for 2025 as follows:

**PART I**

**REPORT ON BUSINESS PERFORMANCE AND OPERATIONAL RESULTS OF  
THE BOARD OF DIRECTORS IN 2024**

The global economy in 2024 continued to face numerous difficulties and challenges: military conflicts in many regions, recession risks, the lingering impact of the Covid pandemic and issues related to natural disasters and climate change, etc. These factors have profoundly affected the business operations and cargo transportation of countries worldwide, including Vietnam. Decreased demand from major markets, difficulties in improving logistics infrastructure and reliance on a few key commodities have been significant challenges. Furthermore, the increasingly fierce competition among Central



Vietnam's seaports has impacted the business operations of Da Nang Port, especially in terms of cargo throughput.

Alongside these unfavorable factors, Vietnam also achieved significant milestones in import-export activities in 2024, including stable export turnover growth, effective utilization of free trade agreements and maintaining a trade surplus.

In 2024, Da Nang Port welcomed 2 new container service routes, including 1 route from SITC shipping line and 1 route from Evergreen shipping line. The addition of these 2 new routes has contributed to diversifying service offerings at Da Nang Port and increasing container cargo throughput.

### 1. Implementation results of the 2024 AGM Resolutions

Da Nang Port successfully achieved the targets set by the 2024 Annual General Meeting of Shareholders.

- Business Performance in 2024:

No	Indicator	Unit	Actual 2023	Plan 2024	Actual 2024	Comparison Actual/Plan
[1]	[2]	[3]	[4]	[5]	[6]	[7=6/5]
1	Throughput	Tons	12,208,291	13,060,000	14,031,086	107.44%
	- Of which: Container	TEUs	675,254	700,000	762,191	108.88%
2	Total revenue	Million VND	1,289,765	1,380,000	1,493,026	108.19%
a	Business revenue	Million VND	1,235,319	1,345,700	1,452,619	107.95%
b	Financial income and other income	Million VND	54,446	34,300	40,407	117.80%
3	Profit before tax	Million VND	345,221	365,000	375,291	102.82%
4	Total investment	Million VND	157,836	526,738	433,000	82.28%
5	Dividend rate	%/year	14	08	12	150%

- Appropriation of funds from undistributed after-tax profit in 2023: completed in June 2024.

- Dividend payment for 2024: completed on July 9, 2024.

- Remuneration of the Board of Directors in 2024: VND 2,164,112,460. Remuneration of the Supervisory Board in 2024: VND 1,201,943,064. These remunerations were implemented in accordance with Clause 2, Article 6 of Resolution No. 45/NQ-ĐHCD dated April 9, 2025 of the 2024 Annual General Meeting of Shareholders (*Figures from the audited Financial Statements 2024*).

- Income of the General Director in 2024: VND 1,691,215,456
- Charter amendment: Completed on April 15, 2024

## 2. Investment activities

According to the Investment Plan approved by the Board of Directors in Resolution No. 07/NQ-CĐN dated January 12, 2024, 27 investment projects were implemented in 2024, with a total investment value of VND 526.738 billion. This includes carry-over projects from 2023: VND 478.893 billion and new projects in 2024: VND 47.845 billion.

By the end of 2024, the total disbursed value in 2024 reached VND 433 billion, completing 82.28% of the plan. Three major projects were completed and put into operation: (1) Project for Construction of the Back-of-Berth Area at Wharves No. 4 and 5, Tien Sa Port (construction and installation package, synchronized equipment): completed and put into use in June 2024; (2) Project for Investment in 02 Mobile Harbor Cranes at Wharf TS5 and 01 QCC Crane at Wharf TS4, Tien Sa Port: completed and put into use in September 2024; (3) Project for Investment in 02 Mobile Harbor Cranes at Wharf TS5 and 01 QCC Crane at Wharf TS4, Tien Sa Port.

In December 2024, Da Nang Port commenced the Project for Construction of Hoa Vang Logistics Service Center with a total investment of VND 550.085 billion and an area of 200,000 m<sup>2</sup>, which is the first Logistics Center of Da Nang City and the Central Key Economic Region. The Hoa Vang Logistics Service Center will provide comprehensive and high-quality services in cargo receiving and warehousing, consignment supervision, customs services, etc.

## 3. General assessment of the Company's financial situation

No	Profitability indicators	2024	2023	Comparison 2024/2023
1	Net Profit Margin	20.74%	22.29%	-6.95%
2	Operating Expense Ratio	75.55%	75.19%	0.48%
3	Net Profit After Tax/Net Revenue	20.74%	22.29%	-6.95%
4	ROE	17.12%	16.80%	1.90%
5	ROA	12.93%	12.92%	0.08%
6	ROR	20.74%	22.29%	-6.95%
7	EBIT	395,299	358,703	10.20%
8	EBITDA	541,215	481,025	12.51%

+ Net Profit Margin: In 2024, Da Nang Port increased revenue from transportation (a segment with very low profit margins), while land lease costs for Phase 2, additionally incurred for previous years, amounted to VND 38 billion, leading to a decrease in net profit margin of nearly 7% compared to the previous year.

+ The increase in EBIT and EBITDA values comes from an increase in Profit Before Tax of VND 30 billion, an increase in loan interest expenses of VND 6.46 billion and an increase in depreciation expenses of VND 23.66 billion.

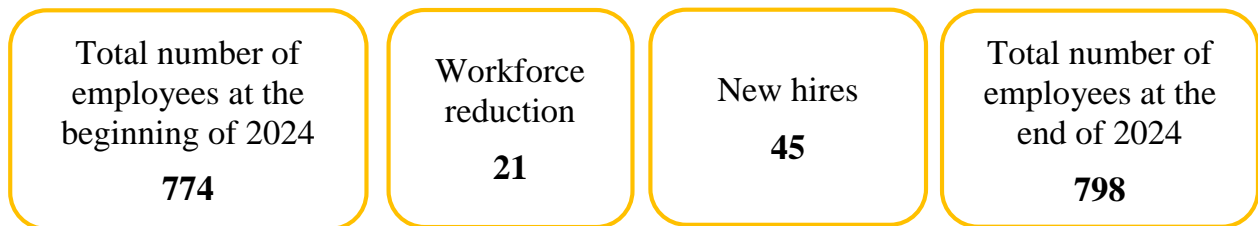
### **Regarding investment incentives for the Tien Sa Port Expansion and Upgrade Project Phase II:**

Despite the achievements in the year, Da Nang Port has not yet completed the procedures to enjoy investment incentives for the Tien Sa Port Expansion and Upgrade Project Phase 2 as concluded by Deputy Prime Minister Trinh Dinh Dung in Document No. 423/TTg-CN dated April 3, 2021. Da Nang Port is continuously working and sending documents to the Ministry of Planning and Investment, Da Nang City People's Committee, Department of Planning and Investment and the City Tax Department, but has not yet completed the procedures due to the Corporate Income Tax Law stipulating that the incentive application dossier must include an investment certificate.

### **3. Other activities**

#### **3.1 Organizational Structure, Human Resources and Training**

##### **Labor Utilization**



##### **Appointment, Reappointment and Rotation of Personnel**

The 2024 Annual General Meeting of Shareholders elected 07 members of the Board of Directors and 03 members of the Supervisory Board. Decisions were made to appoint 01 Deputy General Director; Approve the reappointment of 01 Deputy General Director of Da Nang Port; Reappoint the Head of Corporate Governance; Agree in principle to add 01 Deputy Director of Da Nang Port Tugboat Joint Stock Company.

The review and supplementation of the planning for management and leadership personnel for the 2021-2026 period and the planning for management and leadership personnel for the 2026-2031 period for positions from Deputy Head of Unit and above were completed.

##### **Training activities**

Da Nang Port organized 48 training courses for Da Nang Port employees with a total training expense in 2024 of VND 2,064,683,344. In particular, the maintenance of performance evaluation based on KPIs has created great encouragement for units to strive to complete their tasks well during the year, thereby creating conditions for employees to promote their strengths and contribute to business operations.

### 3.2 Digital Transformation activities

In 2024, digital transformation continued to be strongly, synchronously and decisively implemented by Da Nang Port. The results achieved are as follows:

- Operation of eMAP Electronic Map for customer drivers delivering/receiving containers at the Port yard, supporting quick, accurate and highly efficient container searching, improving the service quality of Da Nang Port through a modern and professional technology platform.

- Operation of electronic data transmission software between the Customs Sub-Department and Da Nang Port.

- Software to automatically receive information from Customs and automatically lock/unlock containers on CATOS, optimizing and ensuring accuracy in management. The software has the function of monitoring and looking up containers that need to be locked, taking only about 10-20 seconds (compared to 1-2 days previously). In addition, the software not only provides warnings but also helps Customs supervise quickly and promptly detect and track information of containers on the list to be monitored.

- In addition, the following tasks have been completed: (1) Implementation of eBOOKING electronic data transmission with Maersk, Yang Ming, GLS, Hai An, Vinafco shipping lines, helping shipping lines, customers and the Port transmit eBooking data in a timely and accurate manner; Assisting shipping lines in managing container depots; Supporting the Port in managing and providing containers with the correct quantity, type, vessel and port; (2) Putting into use software for managing ship import and export (applied on QC cranes 1, 3, 4, 5) with the function of automatically recognizing container numbers, tractor numbers, automatically confirming container import-export via API with CATOS, helping to overcome risks and prevent errors in container number import/export; (3) Putting into operation ePORT CFS software - Receiving and delivering goods into/out of CFS warehouses on mobile APP. Forklifts only need to use tablets, using QR codes to complete jobs, issue tally sheets and electronic work orders. API directly with Aciss for customs clearance; (4) Successfully upgrading the Oracle data system from 12C to 21C to overcome previous errors, helping the operation process to be smooth, fast and continuous.

### 3.3 Information Disclosure activities

Information disclosure was carried out in a timely and complete manner in accordance with the provisions of Circular 96/2020/TT-BTC, the Corporate Governance Regulations and other relevant legal regulations. In the year, 31 items were disclosed in accordance with regulations.

### **3.4 Review and Issuance of Internal Regulatory Documents**

In 2024, the Board of Directors and the Management Board issued internal regulations and rules within their authority, specifically issuing 10 new documents and re-issuing 17 internal regulatory documents.

### **3.5 Technical Initiatives and Innovations**

In 2024, Da Nang Port had 125 initiatives, of which 81 initiatives were applied and brought quantifiable efficiency. In particular, the project "Automated Truck Guidance System under Cranes - eCPS" was honored to be in the top 20 outstanding projects of the 2022-2024 period and was awarded the "Innovation - Creativity - Enterprise Development" prize, 3rd edition, by the Central Business Bloc Delegation. The initiatives have contributed to diversifying service routes at Da Nang Port, providing more choices for customers, improving customer satisfaction, saving manpower and generating benefits worth over VND 10 billion per year for the Port.

## **4. Achievements of Da Nang Port in 2024**

In 2024, Da Nang Port achieved the following achievements:

- 7 consecutive years awarded the title Exemplary Enterprise for Laborers.
- 8 consecutive years in the Top 500 most profitable enterprises (Profit500); continued to be in the top 1,000 largest taxpayers in Vietnam; honored for the 8th consecutive time with the Corporate Sustainability Index (CSI) award.
- 3 consecutive years awarded Certificates of Merit from the Chairman of VCCI.
- The project "Automated Truck Guidance System under Cranes - eCPS" by Mr. Le Ha Nam - IT Specialist of Da Nang Port, excellently surpassed 200 competing projects and products and was honored to be in the top 20 outstanding projects of the 2022-2024 period, awarded the "Innovation - Creativity - Enterprise Development" prize, 3rd edition, by the Central Business Bloc Delegation on October 8, 2024, in Hanoi.
- Da Nang Port continued to be in the Top 10 most reputable Logistics companies in 2024 (Port Operation Industry Group) announced by Vietnam Report.
- The only seaport representing the port sector in the VIMC system honored to be awarded the Emulation Flag for outstanding performance in 2024 by the Vietnam General Confederation of Labor.
- Certificate of Merit for early and excellent completion of tasks in 2024 awarded by VIMC.

### **General assessment**

In 2024, the Board of Directors operated in accordance with the charter and internal regulations of Da Nang Port, overcame difficulties and challenges and contributed to

achieving the business targets set by the General Meeting of Shareholders. Da Nang Port's business performance in 2024 also recorded growth in revenue and profit indicators compared to the previous year. The matters under the responsibility and authority of the Board of Directors were implemented seriously and on schedule. Individually, all members of the BOD were assessed as having successfully completed their tasks, being proactive and active in fulfilling their responsibilities to complete the key tasks entrusted by the General Meeting of Shareholders.

## **PART II**

### **DIRECTIONS AND OPERATIONAL PLAN FOR 2025**

The global economy in 2025 is forecast to remain challenging, with continued complex and unpredictable developments, including impacts from geopolitical instability, prolonged inflation in many developed countries and increasingly fierce strategic competition between major countries, potentially disrupting supply chains and causing price and commodity supply fluctuations. In addition, there is strong growth from competing seaports in the region.

In order to proactively prepare sufficient resources to achieve the assigned targets in 2025, the Board of Directors approves a number of key targets and tasks to be implemented in 2025 as follows:

#### **1. General Objectives for 2025**

(i) Continue to promote sustainable growth of core activities, determined to maintain and develop markets, market share and the brand value of "Da Nang Port".

(ii) Achieve the targets assigned by the 2025 Annual General Meeting of Shareholders. The General Meeting approves the policy of increasing the charter capital of Da Nang Port.

(iii) Complete and ensure the progress of the 2025 Investment Plan, especially for key projects: Lien Chieu Port Construction Project, Hoa Vang Logistics Center Construction Project, Da Nang Port Hotel Project, 26 Bach Dang Building Construction Project.

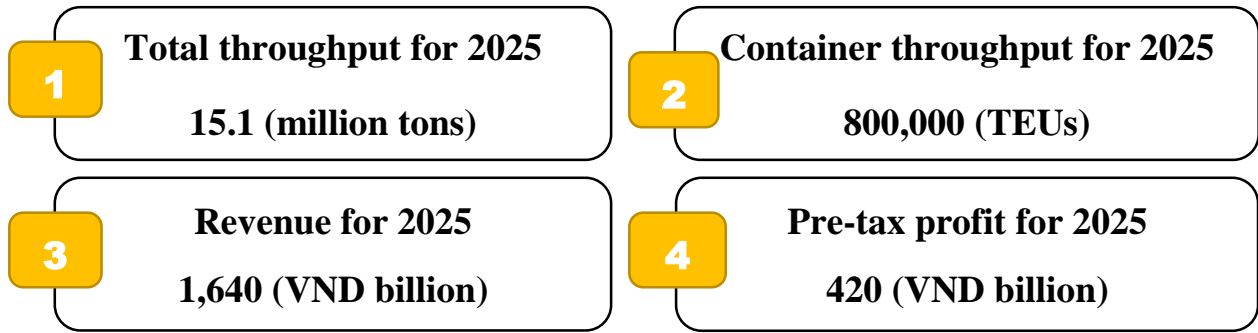
(iv) Continue to promote green transformation, digital transformation, innovation and strong application of information technology in management, administration and operation.

(v) Implement the theme for 2025: **"Continue to focus resources on expanding and developing the seaport and logistics system"**

#### **2. Key targets for 2025**

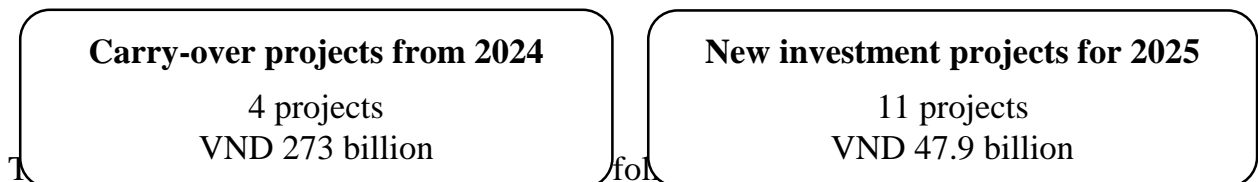
##### **2.1. Key business indicators**

In 2025, Da Nang Port sets a business production target to increase by 4-6% compared to the previous year, specifically as follows: Total cargo throughput through the Port is 15.1 million tons (of which Container is expected to be 800,000 TEUs), total revenue is expected to be VND 1,640 billion and profit before tax is expected to reach VND 420 billion.



## 2.2. Investment plan

**Investment plan for 2025: 15 projects / VND 320.9 billion**



- Hoa Vang Logistics Center Project: Strive to complete and put into use the Warehouses in Q4/2025. Complete the entire project in Q1/2026.
- Nhu Nguyet Hotel Investment Project: Deploy investment preparation work in 2025.
- 26 Bach Dang Building Construction Project: Deploy investment preparation work in 2025.

## 3. Key tasks and solutions in 2025

### *Market and customer activities*

Continue to promote sustainable growth of core activities, determined to maintain and develop markets and market share, while seeking and creating new growth momentum based on the seaport - sea transport - logistics ecosystem.

Design and provide excellent customer experiences, elevate and spread the culture of "Customer centricity" in all spaces and activities.

Implement a Key Account Management (KAM) program; Develop policies to enhance customer experience to retain existing customers and shipping lines and develop new customers, cargo owners and shipping lines.

Develop policies to continue improving customer service quality. In addition, build the Hoa Vang Logistics Service Center towards becoming the leading distribution center for imported/domestic goods in the Central region.

### *Financial and business operations*

Implement the 2025 plan targets after approval by the 2025 Annual General Meeting of Shareholders. Ensure the Company's financial situation is safe, efficient and optimizes profits in business operations.

Continue to implement cost management and efficient resource utilization. Strive to reduce outsourced rental and procurement costs (outside the VIMC ecosystem) by 5 to 7% compared to the 2025 plan.

Continue to work with financial institutions to find competitive interest rates and preferential conditions to finance Da Nang Port's projects. Review payment terms in Purchase-Sale Contracts in the direction of shortening customer payment times and increasing the Company's debt repayment time.

### ***Investment activities***

Effectively implement and ensure the investment progress of projects according to the 2025 Investment Plan and the Repair Plan approved by the Board of Directors. Especially for key projects: Lien Chieu Port Construction Project, Hoa Vang Logistics Center Construction Project, Da Nang Port Hotel Project, 26 Bach Dang Building Construction Project.

### ***Internal Governance***

Continue to improve labor productivity and operational efficiency. Promote decentralization and delegation of authority. Continue to review and improve the governance system to ensure it is unified, synchronous, feasible and appropriate. Continue to improve, standardize and apply standard SOP processes in management, administration and operation.

### ***Labor and Remuneration***

Continue to reorganize the organizational structure to be streamlined, effective and efficient based on the principle of "People centrality".

Improve the quality of Da Nang Port's human resources, focusing on improving the capacity of personnel in business, marketing and customer service areas.

### ***Information Technology and Innovation***

Promote digital transformation, innovation and strong application of information technology in management, administration and operation.

Develop a roadmap, plan and solutions to develop a green and modern seaport system to ensure compliance with regulations and standards, towards the goal of sustainable growth and development.

The above is the report of the Board of Directors summarizing the activities of 2024 and plan directions for 2025. We hope that Esteemed Shareholders will contribute practical opinions to help the Board of Directors operate more and more effectively for the sustainable development of the Company.



Sincerely wish all Esteemed Shareholders, Delegates, Distinguished Guests, the entire General Meeting good health and success and wish the General Meeting great success.

Sincerely thank you!

**Recipient:**

- Shareholders;
- Board of Directors;
- Supervisory Board;
- Management Board;
- Heads and Deputy Heads of Units;
- Archive: G.A Dept, G.S Dept.

**ON BEHALF OF  
THE BOARD OF DIRECTORS  
CHAIRMAN**

**Nguyen Dinh Chung**

**DA NANG PORT  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: /BC-CDN

....., date..... month... year 2025

**REPORT ON ACTIVITIES OF INDEPENDENT MEMBERS OF THE  
BOARD OF DIRECTORS IN 2024**

To: The General Meeting of Shareholders of Da Nang Port Joint Stock Company

In accordance with the functions and duties of the Board of Directors (BOD) as stipulated in the Charter of Da Nang Port Joint Stock Company (“Da Nang Port”) and relevant legal regulations, the Independent Members of the Board of Directors respectfully report to the Annual General Meeting of Shareholders (AGM) on the duties performance of in 2024 as follows:

**I. Activities of Independent Members of the Board of Directors**

The Board of Directors for the term 2024-2029 includes 02 independent members: Mr. To Minh Thuy and Ms. Hoang Ngoc Bich, elected by the General Meeting at the 2024 Annual General Meeting of Shareholders. Over the past period, the Independent Members of the Board of Directors have fully performed their duties as stipulated in the Company Charter, the Operating Regulations of the Board of Directors and the Internal Corporate Governance Regulations, actively and proactively exchanging information with the Board of Directors and the Management Board to provide reasonable and effective recommendations and proposals. The Independent Members of the Board of Directors perform their duties through two basic approaches:

- Participating in face-to-face and online meetings, studying documents requesting opinions in writing and through the E-office system of Da Nang Port to grasp information, exchange opinions and provide proposals and opinions on the Company's activities to improve the efficiency of the Company's business operations.

- Proactively making proposals, participating in discussions and exchanges with other BOD members and with members of the Management Board, specialized departments and relevant units in the assigned areas, specifically: Mr. To Minh Thuy is assigned to monitor, advise and contribute opinions on issues related to the Company's machinery and equipment technology; Legal issues of the Company related to project completion; Supporting the maintenance and establishment of relationships with relevant local stakeholders. Ms. Hoang Ngoc Bich is assigned to monitor, advise and contribute opinions on tasks related to organization and human resources; Regulations and policies related to employees at the enterprise; Legal issues of the Company related to labor policies; Supporting the maintenance and establishment of relationships with relevant local stakeholders.

**II. Assessment of Independent Members of the Board of Directors on the activities of the Board of Directors**

Based on the business performance and overall activities of Da Nang Port in general

and the management work of the Board of Directors in particular, the Independent Members of the Board of Directors have the following assessments of the activities of the Board of Directors of Da Nang Port in 2024:

*Regarding the implementation of the Resolutions of the Annual General Meeting of Shareholders:* Based on the contents approved by the General Meeting of Shareholders, the Board of Directors has directed and supervised the Company's implementation to ensure compliance with the contents approved by the General Meeting of Shareholders and the business performance in 2024 was achieved as reported at the General Meeting.

*Regarding the discussed contents of the Board of Directors:* As a regular and fundamental activity, the Board of Directors considers proposals from the Management Board and the Internal Audit Department within the scope of authority and responsibility stipulated in the Company Charter, the Company's Regulations and current laws. In addition, the Board of Directors proactively researches and discusses many contents related to governance activities and development orientation of Da Nang Port.

*Regarding the issuance of Resolutions and Decisions:* The approval of matters requiring discussion is carried out by direct voting at meetings or seeking opinions through the E-office system. The voting on the approval of contents complies with the principle of majority and other requirements stipulated in the Charter and Regulations of the Company. The opinions of the members of the Board of Directors are summarized in the Minutes, which serve as the basis for the Board of Directors to issue Resolutions and Decisions and are kept at the Governance and Secretary Department. During the year, 79 Resolutions and Decisions were issued and all were sent to the Supervisory Board, Internal Audit Department and the Management Board.

*Regarding the activities of the Board of Directors and members of the Board of Directors:* The activities of the Board of Directors in general and of each member of the Board of Directors are governed by the Charter, internal regulations of the Company and current laws. There were no acts of exceeding authority or abuse of power in the performance of assigned duties and powers.

*Regarding the implementation of transactions with related parties:* The General Director has strictly complied with reporting and seeking opinions from the Board of Directors regarding the implementation of transactions between Da Nang Port and related parties to the Company/Insiders of the Company. The Board of Directors has carefully considered these contents and complied with the principle of voting and counting votes excluding votes of members of the Board of Directors who have interests related to the parties in the contract. The Company has disclosed information on these transactions and fully summarized them in the Governance Report and Annual Report.

*Regarding remuneration and operating expenses of the Board of Directors:* Remuneration,

salaries and other benefits of members of the Board of Directors are implemented in accordance with the Resolution of the General Meeting of Shareholders and monitored for implementation based on the Regulations and Rules on financial and salary management of Da Nang Port, ensuring transparency and seriousness.

*Regarding the Supervisory activities of the Board of Directors over the Management Board:* The Board of Directors supervises the activities of the Management Board by requiring the Management Board to report in writing or report directly at meetings, through direct inspection activities of the Internal Audit Department and comprehensively across all activities of the Company.

The above is the Report on the performance of duties of the Independent Members of the Board of Directors and assessments of the activities of the Board of Directors of Da Nang Port Joint Stock Company in 2024.

Wishing the General Meeting great success.

Sincerely report./.

## **INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS**

**Hoang Ngoc Bich**

**To Minh Thuy**

No: /BC-BKS

....., date..... month... year 2025

**REPORT OF THE SUPERVISORY BOARD FOR 2024**  
**ON THE RESULTS OF SUPERVISING BUSINESS OPERATIONS,**  
**OVERSIGHT OF THE BOARD OF DIRECTORS AND GENERAL DIRECTOR**  
**OF DA NANG PORT JOINT STOCK COMPANY**

To: The 2025 Annual General Meeting of Shareholders  
Da Nang Port Joint Stock Company

- Pursuant to the Enterprise Law dated June 17, 2020;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law;
- Pursuant to the Charter of Da Nang Port Joint Stock Company;
- Pursuant to the Operating Regulations of the Supervisory Board of Da Nang Port Joint Stock Company;
- Pursuant to Resolution No. 45/NQ-ĐHĐCĐ of the Annual General Meeting of Shareholders dated April 09, 2024;
- Pursuant to the 2024 financial statements audited by UHY Auditing and Consulting Co., Ltd.;

The Supervisory Board of Da Nang Port Joint Stock Company respectfully reports to the General Meeting of Shareholders on the results of supervising business operations, oversight of the Board of Directors and the General Director of Da Nang Port Joint Stock Company, as follows:

**PART I. SUPERVISORY AND INSPECTION RESULTS**

**I. Information on the Company's General Operations**

- Da Nang Port Joint Stock Company is currently operating under the Joint Stock Company Enterprise Registration Certificate; enterprise code: 0400101972; first registration on April 01, 2008; 9th registration for change on July 19, 2023.
- Charter capital as of December 31, 2024: VND 990,000,000,000, equivalent to 99,000,000 shares.
- Paid-up capital as of December 31, 2024: VND 990,000,000,000 (Vietnam Maritime Corporation - Joint Stock Company - VIMC is the major shareholder, holding controlling power of 75%).

**II. Results of Supervision of the Board of Directors' activities**

- In 2024, the Board of Directors successfully organized the Annual General Meeting of Shareholders on April 09, 2024 and elected the Board of Directors of Da Nang Port for the term 2024-2029, comprising 07 members:

Mr. Nguyen Dinh Chung: Chairman of the Board of Directors

Mr. Tran Le Tuan: Member of the Board of Directors

Mr. Ly Quang Thai: Member of the Board of Directors

Mr. Phan Bao Loc: Member of the Board of Directors

Mr. Chen Chun Kai: Member of the Board of Directors

Mr. To Minh Thuy: Member of the Board of Directors

Ms. Hoang Ngoc Bich: Member of the Board of Directors

- The Board of Directors held 04 regular face-to-face meetings and 04 online meetings. In 2024, the BOD issued 74 resolutions and decisions. The resolutions and decisions passed were unanimously agreed upon by all attending members and reflected the business orientations, strategies and solutions of the Company in line with the general policies of the State and the market context. The Board of Directors has operated in accordance with its functions, duties and powers as stipulated in the Charter, internal corporate governance regulations, BOD operating regulations and current legal regulations; always proactively striving to implement and complete the tasks approved by the General Meeting of Shareholders, ensuring the best interests of the company and shareholders.

- In 2024, the BOD closely followed the 2024 business production plan approved by the General Meeting of Shareholders, directing the Management Board to implement it. The Board of Directors is organized to operate professionally, making collective decisions, with task assignments for BOD members according to each area of operation. The Board of Directors has been closely involved in supervising the management of the Management Board, regularly assessing the situation and proposing directions for the next period to achieve the planned targets assigned by the General Meeting of Shareholders.

- The BOD organized many rounds of written opinion collection, with full attendance of members. At face-to-face BOD meetings as well as exchanges via email, members contributed constructive opinions or responsible rebuttals on issues under the authority and responsibility of the BOD. The meetings focused on key contents: Business production and operation plans and strategies, organizational models, mechanisms and policies and investment projects. The resolutions and decisions of the BOD were issued within their authority, in accordance with the Company Charter and legal regulations.

- The implementation of information disclosure was directed by the BOD to comply with the provisions of the Securities Law.

### **III. Results of Supervision of the General Director's activities**

- In 2024, the General Director and the Management Board proactively deployed and implemented the tasks and targets in the resolutions of the AGM and the Board of

Directors; in the management process, each member of the Management Board always demonstrated a spirit of responsibility, work experience and working skills, together with the collective of employees, overcoming difficulties, maintaining growth momentum, developing and expanding markets, strengthening marketing, promoting information and the image of Da Nang Port, building trust as well as making services for customers easy and convenient.

- Business production performance in 2024 achieved good results, with revenue and profit both increasing compared to the same period in 2023 and completing beyond the 2024 plan.

- The General Director and the Management Board strictly complied with the provisions of law and the Company Charter regarding corporate governance and business tasks.

- To further strengthen the effective control of the Company's business operations, in 2024, the BOD and the Management Board issued internal governance regulations, rules and SOP procedures within their authority, specifically building and issuing 27 regulations, rules and procedures out of a total of 107 existing regulations, rules and procedures. The General Director submitted 78 reports to the BOD, mainly focusing on issues of promoting business production, increasing labor productivity, customer care and arranging and completing the organizational structure. All services of the Port have been trusted and highly appreciated by customers, affirming the image, position and brand of Da Nang Port in the domestic market as well as with international partners and the lives of employees are increasingly stable and assured in their work.

The Management Board has been very closely involved in the management of business production and operations, periodically at weekly and monthly meetings, the Management Board regularly assesses the actual situation to draw lessons and propose directions for the next period to ensure smooth operation and increase the operational capacity of all labor resources.

- Ensuring labor regimes in accordance with State regulations; creating a green and clean working environment, effectively implementing the signed collective labor agreement and ensuring the best welfare regimes for employees in the company.

**IV. Results of Appraisal of the 2024 Business Performance Report, Supervision of the Implementation of the 2024 AGM Resolution**

**1. Results of Appraisal of the 2024 Business Performance Report**

The Supervisory Board agrees with the report of the Board of Directors and the Management Board on the Company's business performance in 2024.

No	Indicator	Unit	2024			Actual 2023	YoY Growth (%)
			Plan	Actual	Ratio %		
1	2	3	4	5	6 = 5/4	7	8 = 5/7

1	Throughput	Tons	13,060,000	14,031,086	107.44	12,208,291	114.93
	<i>Number of Containers</i>	<i>TEUs</i>	<i>700,000</i>	<i>762,191</i>	<i>108.88</i>	<i>675,254</i>	<i>112.87</i>
2	Revenue	Million VND	1,380,000	1,493,026	108.19	1,289,765	115.76
3	Profit Before Tax	"	365,000	375,291	102.82	345,221	108.71
4	Profit After Tax	"	292,000	301,338	103.20	275,324	109.45
5	Dividend Rate	%/year	8	8	100	14	57.14
6	Average Income per Employee	Million VND/person-month	29.173	29.212	100.13	28.080	104.03

In 2024, cargo throughput through the Port reached 14,031,086 tons, reaching 107.44% compared to the plan and increasing by 14.93% compared to the same period in 2023, of which container throughput in 2024 reached 762,191 TEUs, reaching 108.88% compared to the plan and increasing by 12.87% compared to the same period in 2023.

In 2024, there were 1733 vessel calls at the port, a decrease of 0.8% compared to 2023 (1747 vessel calls in 2023).

Other business indicators all exceeded the plan and increased compared to the same period, specifically as follows:

Revenue in 2024 reached VND 1,493 billion, equal to 108.19% compared to the plan, an increase of 15.76% compared to the implementation in 2023. Profit before tax reached VND 375.3 billion, equal to 102.82% of the plan and an increase of 8.71% compared to the implementation in 2023.

The average monthly income of employees in 2024 is VND 29.2 million, an increase of 4.03% compared to the same period in 2023.

## 2. Investment activities in 2024

Planned investment disbursement according to BOD Resolution in 2024: VND 526.73 billion, in 2024 the Company disbursed VND 433.39 billion, reaching 82.28% compared to the plan.

Disbursed projects include:

Unit: Million VND

No	Investment project	Plan	Actual Disbursement
<b>A</b>	<b>Carry-over projects from 2023</b>	<b>478,893</b>	<b>412,942</b>
<b>I</b>	<b>Construction Investment Projects</b>	<b>264,910</b>	<b>201,196</b>
1	The Back-of-Berth Area at Wharves No. 4 and 5, Tien Sa Port Construction Project	208,910	146,255
2	Hoa Vang Logistics Service Center in Hoa Vang District Construction Project	50,000	54,448
3	Lien Chieu Port Construction Project	2,000	



4	Da Nang Port Hotel Construction Project	2,000	493
5	26 Bach Dang Building Construction Project	2,000	
<b>II</b>	<b>Equipment Procurement Project</b>	<b>210,000</b>	<b>208,103</b>
1	Investment in 02 Mobile Harbor Cranes on rails at Wharf TS5 and 01 QCC Crane at Wharf TS4, Tien Sa Port Project	210,000	208,103
<b>III</b>	<b>Information Technology Projects</b>	<b>3,983</b>	<b>3,643</b>
1	Camera system + recognition, fiber optic checking point, control software at TS4	1,512	1,478
2	Investment in data storage system for existing software	1,512	1,480
3	ePORT Software for CFS LCL Cargo	959	685
<b>B</b>	<b>Projects commenced in 2024</b>	<b>47,845</b>	<b>20,449</b>
<b>I</b>	<b>Construction Investment Projects</b>	<b>2,900</b>	<b>848</b>
1	Toilets in the bus station area	2,000	
2	Investment in 01 30-meter high light pole for the back yard of Wharf 4, 5	900	848
<b>II</b>	<b>Equipment Procurement Project</b>	<b>36,745</b>	<b>19,423</b>
1	Investment in 02 rubber-tired cranes with lifting capacity $\geq 50$ tons	12,000	9,089
2	Investment in 01 OHS 40ft spreader and 01 eccentric 20ft spreader	8,500	990
3	Investment in 01 4-seater electric car	180	164
4	Investment in 02 11-seater electric cars	980	928
5	Semi-automatic 40ft container spreader	1,850	980
6	Investment in 01 milling and boring machine	985	
7	Investment in 01 lathe	850	837
8	Investment in 01 5-seater car	1,500	
9	Investment in 01 road and port yard cleaning vehicle	2,400	
10	Investment in one 2000KVA backup generator	7,500	6,435
<b>III</b>	<b>Information Technology Projects</b>	<b>8,200</b>	<b>178</b>
1	eMap Digital Map System for the entire Port	1,500	
2	eCPS Automatic Truck Guidance System for 14 RTG cranes	2,800	
3	Deployment of Robot solution to read and photograph seal numbers at 01 container gate	1,900	
4	System for collecting and displaying management indicators to serve the Port's operation and statistics	900	
5	Electronic Contract Software	500	

6	Construction of IT infrastructure to serve the operation of the new back yard reclaimed after Wharf TS4	600	178
	<b>Total</b>	<b>526,738</b>	<b>433,391</b>

Thus, for investment activities in 2024, the company disbursed 82.28% compared to the plan, with 06 projects not implemented: Project for Investment in 01 5-seater car; Project for Investment in 01 road and port yard cleaning vehicle; Project for Investment in eMap Digital Map System for the entire Port; Project for Investment in deploying Robot solution to read and photograph seal numbers at 01 container gate; Project for Investment in system for collecting and displaying management indicators to serve the Port's operation and statistics; Project for Investment in electronic contract software.

### **3. Results of Supervising the Implementation of the 2024 General Meeting of Shareholders Resolutions**

- Revenue: Actual revenue in 2024 was VND 1,493 billion compared to the AGM Resolution of VND 1,380 billion, an increase of 8.19% compared to the plan.

- Profit Before Tax Indicator: Actual profit before tax in 2024 was VND 375.3 billion compared to the AGM Resolution of VND 365 billion, an increase of 2.82% compared to the plan.

- Selection of an Auditing Firm for 2024: The 2024 financial statements were audited by independent auditing firm UHY Auditing and Consulting Co., Ltd., ensuring selection standards as well as belonging to one of the independent auditing firms approved by the 2024 Annual General Meeting of Shareholders.

- Dividend Payment for 2023: In 2024, Company paid a dividend of 14% in accordance with the AGM Resolution that was approved.

- Appropriation of Bonus, Welfare and Management Bonus Funds: Appropriation of funds for Bonuses, Welfare and Management Bonuses is in accordance with the regulations in the 2024 Annual General Meeting of Shareholders Resolution.

- Salaries, Remuneration and Other Incomes of the BOD and SB in 2024: Salaries, remuneration and other incomes of members of the Board of Directors and Supervisory Board are implemented in accordance with the 2024 AGM resolution and Company's current Salary Regulations, specifically the number of BOD members: 7 people (01 full-time, 06 part-time), SB: 3 people (01 full-time, 02 part-time), remuneration for part-time positions for the BOD and SB is VND 1,392 million, salaries and incomes of non-executive BOD members and full-time SB members are VND 1,644 million, salaries and incomes of the Management Board (including 01 General Director, 02 Deputy General Directors) are VND 4,132 million.

- The Company has registered to remove 02 business lines with industry codes 4661, 3512 and amended the Company Charter on April 15, 2024, according to the 2024 Annual General Meeting of Shareholders Resolution.

### **V. Appraisal Results of Financial Statements**

## 1. Comments on Financial Statements

The Supervisory Board has appraised the Company's 2024 financial statements and unanimously confirmed the following results:

- The 2024 financial statements for the accounting period from January 01, 2024 to December 31, 2024 have been audited by UHY Auditing and Consulting Co., Ltd., an entity on the list of auditing companies approved at the 2024 Annual General Meeting of Shareholders.

- Regarding the 2024 Financial Statements:

The Supervisory Board agrees with the opinion of the auditing unit on the Company's 2024 financial statements: *"In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Da Nang Port Joint Stock Company as at December 31, 2024, as well as its results of operations and its cash flows for the year then ended, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and relevant legal regulations on the preparation and presentation of financial statements"*.

- Regarding periodic information disclosure on the Hanoi Stock Exchange, the Company has performed well in disclosing information to shareholders as well as to partners and stakeholders fully, promptly and in accordance with regulations under the Securities Law No. 54/2019/QH15 dated November 26, 2019 and related documents.

## 2. Evaluation of Some Financial Indicators

Based on data from the Company's audited financial statements for 2024, the Supervisory Board prepared the following summary table:

Assets - Capital Sources Situation of the Company on the Balance Sheet as of December 31, 2024:

No	Indicator	As of December 31, 2024	As of January 1, 2024
<b>A</b>	<b>Assets</b>	<b>2,460,174,705,482</b>	<b>2,202,279,148,921</b>
I	Short-term Assets	940,345,025,678	1,031,960,299,098
II	Long-term Assets	1,519,829,679,804	1,170,318,849,823
<b>B</b>	<b>Capital Sources</b>	<b>2,460,174,705,482</b>	<b>2,202,279,148,921</b>
I	Liabilities	629,700,704,571	511,696,300,498
1	Short-term Liabilities	251,095,652,447	220,519,728,635
2	Long-term Liabilities	378,605,052,124	291,176,571,863
II	Owner's Equity	1,830,474,000,911	1,690,582,848,423
1	Contributed Capital of Owners	990,000,000,000	990,000,000,000
2	Surplus equity	(215,000,000)	(215,000,000)
3	Investment and Development Fund	539,350,565,529	376,931,738,940
4	Undistributed After-Tax Profit	301,338,435,382	323,866,109,483

## Some Basic Financial Indicators for 2024

No	Indicator	Unit	Index	
			December 31, 2024	December 31, 2023
<b>A</b>	<b>Solvency</b>			
1	Quick Ratio (Short-term Assets - Inventory) / Short-term Liabilities)	Times	3.67	4.58
2	Current Ratio Short-term Assets/Short-term Liabilities	Times	374	4.68
<b>B</b>	<b>Asset and Capital Structure</b>			
1	Short-term Assets/Total Assets	%	38.22	46.86
2	Long-term Assets/Total Assets	%	61.78	53.14
3	Total Liabilities/Total Capital Sources	%	25.60	23.23
4	Owner's Equity/Total Capital Sources	%	74.40	76.77
<b>C</b>	<b>Debt Ratio</b>			
1	Total Liabilities/Owner's Equity	%	34.40	30.27
2	Accounts Receivable/Short-term Assets	%	16.80	11.61
<b>D</b>	<b>Operating Efficiency Indicators</b>			
1	Return on Assets (ROA) (Profit After Tax/Total Assets)	%	12.25	12.50
2	Return on Sales (ROS) (Profit After Tax/Net Revenue)	%	20.74	22.29
3	Return on Equity (ROE) (Profit After Tax/Owner's Equity)	%	16.46	16.29

***Comments:***

Through the financial indicators, we can see that the Company's financial situation as well as cash flow is very good, ensuring timely payment ability and financial safety. The asset and capital structure is balanced and reasonable, short-term assets of VND 940 billion are greater than short-term liabilities of VND 251 billion, meaning that the regular working capital is positive, showing stability in business operations and high liquidity because there is always a part of regular working capital to finance business operations and the Company's cash flow can also pay off long-term debt of VND 379 billion that is not yet due.

The ratio of Total Liabilities/Owner's Equity this year is 34.40%, higher than the same period in 2023, which was 30.27%, due to payments to suppliers and payments for loans at the Da Nang City Development Investment Fund and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch serving the Port's investment projects.

The Return on Equity (ROE) ratio this year is 16.46%, an increase compared to the same period in 2023, which was 16.29%, showing effective capital utilization. The Return on Assets (ROA) and Return on Sales (ROS) ratios decreased compared to the

same period in 2023, but still ensure growth and the Company's capital utilization efficiency is very good and profitability is high.

#### **VI. Evaluation of the activities coordination between the Board of Directors, General Director and the Supervisory Board**

- The Supervisory Board has closely coordinated with the Board of Directors, General Director and the Management Board in performing assigned functions and duties. The Board of Directors and the General Director have created favorable conditions for the Supervisory Board to perform its duties. The Supervisory Board is provided with full information and documents related to the Company's operations and is invited to attend all meetings of the Board of Directors, the Management Board and other necessary meetings.

- Most of the timely contributions of the Supervisory Board to the activities of the Board of Directors, General Director and the Management Board have been recorded and adjusted immediately in the process of issuing resolutions, decisions and implementation.

- Close coordination between the Board of Directors, the Supervisory Board and the General Director contributes to enhancing the efficiency of capital and asset utilization in general as well as enhancing the effectiveness of risk management in the company.

#### **VII. Report on Transactions related to Members of the BOD, General Director and other Executives**

In 2024, the Company incurred contract transactions with Related Parties such as companies with common ownership of the parent company VIMC, including: VIMC Shipping Company; VIMC Container Lines Joint Stock Company; BienDong Shipping Company Limited; VOSA Da Nang and affiliated companies, Da Nang Port Logistics Joint Stock Company; Da Nang Port Tugboat Joint Stock Company; company with common interests: WanHai Lines Ltd. The Company performs voting to seek opinions from the BOD before signing contracts as well as publicly disclosing related contracts and transactions in accordance with relevant laws and regulations as stipulated in Article 167 of the 2020 Enterprise Law.

### **PART II. PROPOSALS AND RECOMMENDATIONS OF THE SUPERVISORY BOARD**

To successfully complete the tasks for 2025 and improve the business efficiency of the company, the Supervisory Board respectfully submits the following proposals and recommendations:

1. The Project for Construction of Da Nang Port Logistics Service Center in Hoa Nhon - Hoa Vang - Da Nang City, which commenced on December 18, 2024, the Company needs to accelerate the project investment progress to put it into operation in 2025.

2. For the Da Nang Port Hotel Investment Project, the Company should continue to carry out legal procedures to soon commence the project to effectively utilize land resources.

3. Continue to work with ministries and central agencies, departments and agencies of Da Nang City to enjoy investment incentives for the Tien Sa Port Expansion and Upgrade Project Phase 2 as concluded by Deputy Prime Minister Trinh Dinh Dung in Document No. 423/TTg-CN dated April 3, 2021.

4. Continue to strictly control costs effectively and economically, improving operational capacity as well as Return on Capital.

5. Review, amend, supplement internal regulations, rules and procedures that are no longer consistent with current laws and regulations of the company to ensure compliance with regulations and procedures.

6. Complete and issue a strategy for the Company's development in 5 years, with a 10-year vision.

The above is the report on the supervisory activities of the Supervisory Board in 2024. Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely submitted./.

***Recipient:***

- As above;
- Board of Directors;
- Members of SB (for implementation);
- Archive: GA, SB.

**ON BEHALF OF THE SUPERVISORY BOARD  
HEAD OF SUPERVISORY BOARD**

**Luong Dinh Minh**

No: /BC-BKS

....., date..... month... year 2025

**SELF-EVALUATION REPORT ON PERFORMANCE OF DUTIES BY  
SUPERVISORS AND THE SUPERVISORY BOARD IN 2024 AND  
OPERATIONAL DIRECTIONS FOR 2025**

To: The 2025 Annual General Meeting of Shareholders  
Da Nang Port Joint Stock Company

- Pursuant to the Enterprise Law dated June 17, 2020;
- Pursuant to the Securities Law dated November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law;
- Pursuant to the Charter of Da Nang Port Joint Stock Company;
- Pursuant to the Operating Regulations of the Supervisory Board of Da Nang Port Joint Stock Company;
- Pursuant to Resolution No. 45/NQ-ĐHĐCĐ of the Annual General Meeting of Shareholders dated April 09, 2024;
- Pursuant to the 2024 financial statements audited by UHY Auditing and Consulting Co., Ltd.;

The Supervisory Board of Da Nang Port Joint Stock Company respectfully reports to the General Meeting of Shareholders on the activities of the Supervisory Board in 2024 and operational directions for 2025 with the following contents:

**1. Activities of the Supervisory Board in 2024**

***1.1 Personnel of the Supervisory Board***

The Supervisory Board for the term 2024-2029 comprises 03 members as follows:

- Mr. Luong Dinh Minh: Head of the Supervisory Board;
- Ms. Bui Thi Ngan Hoa: Member of the Supervisory Board;
- Mr. Nguyen Quang Phat: Full-time Member of the Supervisory Board.

***1.2 Performance Results in 2024 of the Supervisory Board***

In 2024, the Supervisory Board of Da Nang Port Joint Stock Company performed the following tasks:

- In 2024, the Supervisory Board met 04 times as stipulated by the Company Charter. In addition, the Supervisory Board also regularly exchanged and assessed issues arising related to the management and administration of the Company's business operations to serve the Supervisory Board's control purpose.

- Inspecting and supervising the implementation of the business production and service plan of the entire Company through monthly, quarterly and annual reports for 2024.

- Supervising the compliance with the 2024 General Meeting of Shareholders Resolution, the Company Charter, State Laws, Regulations, rules, resolutions and decisions of the Board of Directors and the Management Board in the management and administration of task implementation in 2024.

- Providing opinions to the Board of Directors and the Management Board on issues related to the Company's business operations through attending meetings of the Board of Directors and meetings with the Management Board.

- Participating in contributing opinions to amend, supplement and review the internal governance document system in the Company.

- Appraising quarterly, semi-annual, and annual financial statements to assess the truthfulness and reasonableness of financial data, in accordance with accounting standards, accounting regimes and relevant legal policies and regulations.

- Approving contents and procedures for bidding and selecting an independent auditing unit to audit the 2024 financial statements.

- Through supervisory and inspection activities, the Supervisory Board made comments and recommendations to the BOD and the Management Board on measures to strengthen control, minimize risks, ensure compliance with legal regulations, the Charter and internal regulations, contributing to improving the quality and efficiency of operations and successfully completing the 2024 business production plan approved by the 2024 AGM.

The Supervisory Board has seriously implemented the 2024 Operating Plan of the Supervisory Board approved by the General Meeting of Shareholders, closely following the Resolutions of the AGM, operating plans and the actual situation, performing its responsibilities and powers in accordance with the Enterprise Law and the Company Charter. Maintaining good working relationships and coordination with the Board of Directors and the General Director. Fully implementing supervisory reports and other reports when requested. Members of the Supervisory Board work with a high sense of responsibility, according to the principles of independence, objectivity and prudence, always for the benefit of shareholders and Da Nang Port Joint Stock Company.

### ***1.3 Evaluation of the performance of the Supervisory Board Members***

- With a high sense of responsibility, in the course of operations, each member of the Supervisory Board has always affirmed their professional competence, independently and objectively inspected and reported their opinions on the truthfulness and reasonableness of financial statements, as well as the legal compliance of general business operations. Regularly exchanging and contributing frank opinions with the Board of Directors and the Management Board when detecting errors as well as activities with potential risks for the Company.

- The members of the Supervisory Board have operated in compliance with the provisions of law, the Charter and the Operating Regulations of the Supervisory Board of the Company.



- Each member has completed the task of supervising, inspecting and evaluating the assigned work contents seriously and honestly. In the course of performing their duties, the members of the Supervisory Board regularly exchanged ideas with a high spirit of teamwork.

- In the course of performing their duties, the Supervisory Board always received attention and favorable conditions from the Board of Directors, the Management Board and management personnel in the Company to complete their assigned tasks; regarding shareholders, the Supervisory Board has not received any complaints from shareholders about the Company's operations or the management and administration of the BOD and the Management Board.

- The members have been proactive in their work, with many opinions contributed to the BOD and the Management Board, successfully completing the tasks assigned in 2024.

#### ***1.4 Salaries, Remuneration and Operating Expenses of the Supervisory Board in 2024***

Salaries and remuneration of members of the Supervisory Board are implemented according to the Company's regulations, complying with the provisions of the Company Charter and Enterprise Law No. 59/2020/QH14. In 2024, the total salary and remuneration of the Supervisory Board members is VND 1,031 million, including 02 Supervisory Board members working part-time with remuneration of VND 312 million; 01 full-time member without remuneration with salary and income of VND 731 million.

Operating expenses of the Supervisory Board are implemented in accordance with the spending limits stipulated in the Company's Internal Spending Regulations.

### **2. Operating Plan of the Supervisory Board in 2025**

Performing the powers and responsibilities of the Supervisory Board as stipulated in the Enterprise Law, the Company Charter and the tasks of the 2025 Annual General Meeting of Shareholders, the Supervisory Board prepares an operating plan for 2025 to submit to the Annual General Meeting of Shareholders for approval, focusing on inspecting and supervising the following main tasks:

- Supervising the implementation of the 2025 business production targets assigned by the General Meeting of Shareholders.

- Inspecting and appraising quarterly, semi-annual, and annual financial statements of the Company.

- Supervising financial indicators; capital preservation and development; implementation of investment projects and investment efficiency; implementation of financial regimes, profit distribution, and use of funds, and dividend payment to shareholders.

- Inspecting compliance with State regulations, policies, and laws. Inspecting the implementation of building internal management regulations, rules and procedures of the Company.

- Supervising the legality, reasonableness, truthfulness and prudence of the Board of Directors and the General Director in organizing the exercise of ownership rights, in managing and administering business operations.

- Working with representatives of capital contributions at enterprises with capital contributions from Da Nang Port and the Supervisory Boards of these units on business operations, organization of internal control systems, inspection and supervision work.

- Supervising the implementation and compliance with the Charter of organization and operation of the Company, compliance with the provisions of State law; compliance with internal regulations, rules and procedures of the company that have been issued.

- Evaluating the operation of the Company's internal control system. Proposing recommendations to improve the operational efficiency of the internal control system.

- Coordinating with functional agencies and inspection and examination teams in inspecting and supervising the management of the Company's business operations; Supervising the implementation of conclusions and recommendations of inspection, examination and audit teams at the Company (if any).

- Performing other tasks of the Supervisory Board as stipulated by the Enterprise Law.

- Updating newly issued policies and regulations, participating in training courses to improve professional qualifications.

The above is the self-evaluation report on the performance of duties of the members of the Supervisory Board and of the Supervisory Board in 2024 and the operating directions of the Supervisory Board in 2025. The Supervisory Board respectfully submits it to the General Meeting of Shareholders for consideration and approval.

Sincerely submitted./.

**ON BEHALF OF THE SUPERVISORY BOARD  
HEAD OF SUPERVISORY BOARD**

***Recipient:***

- As above;
- Board of Directors;
- Members of the SB;
- Archive: GA, SB.

**Luong Dinh Minh**