

**REPORT**  
**Corporate Governance**  
**2024**

To:

- State Securities Commission;
- Hanoi Stock Exchange.

- Name of the public company: West Coach Station Joint Stock Company
- Head office address: 395 Kinh Duong Vuong, An Lac Ward, Binh Tan District, Ho Chi Minh City
- Phone: 19007373-100      Fax: 028.38752853
- Email: nvthanh23@yahoo.com
- Charter capital: 25.000.000.000 đồng
- Stock Code: WCS
- Corporate governance model: General Meeting of Shareholders, Board of Directors, Supervisory Board, and General Director.
- Internal audit function: Not yet implemented.

**I. Activities of the General Meeting of Shareholders**

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including resolutions passed via written consultations)

No.	Resolutions/Decisions	Date	Date
1	42/NQ-ĐHĐCĐ	19/4/2024	<ul style="list-style-type: none"><li>- Approval of the 2023 business performance report and 2024 plan.</li><li>- Approval of the 2023 Board of Directors report.</li><li>- Approval of the 2023 Supervisory Board report.</li><li>- Approval of the 2023 audited financial statement.</li><li>- Approved the proposal on the profit distribution for 2023, the profit</li></ul>

No.	Resolutions/Decisions	Date	Date
			<p>distribution plan for 2024, remuneration for the Board of Directors (BOD), the Supervisory Board (SB), bonuses for managers and employees in 2024.</p> <p>- Approved the authorization for the Board of Directors to select one of the following four audit firms to conduct the review of the semi-annual financial statements and the audit of the 2024 financial statements of West Coach Station Joint Stock Company: AFC Vietnam Auditing Co., Ltd, PWC, A&amp;C Auditing and Consulting Co., Ltd, or Chuan Viet Auditing and Consulting Co., Ltd.</p>

## II. Board of Directors

### 1. Information on the members of the Board of Directors (BOD)

No.	BOD Member	Position (Independent BOD member, Non-executive BOD member)	Date of Appointment/Resignation	
			Appointment Date	Resignation Date
01	Le Thi My Hanh	Chairwoman (Non-executive BOD member)	23/4/2021	
02	Dang Nguyen Nguyen Huan	Executive BOD member	23/4/2021	
03	Tran Van Phuong	Executive BOD member	23/4/2021	
04	Mai Thanh Binh	Non-executive BOD member	23/4/2021	
05	Bui Cong Hiep	Independent BOD member	23/4/2021	

### 2. BOD meetings:

No.	BOD Member	Number of Meetings Attended	Attendance Rate	Reason for Absence
01	Le Thi My Hanh	10	100%	
02	Dang Nguyen Nguyen Huan	10	100%	
03	Tran Van Phuong	10	100%	
04	Mai Thanh Binh	10	100%	
05	Bui Cong Hiep	10	100%	

### 3. BOD's supervision of the Board of Directors:



In 2024, the Board of Directors effectively supervised the activities of the Board of General Directors through reports and quarterly review meetings to ensure compliance with the directions, tasks, and goals set by the BOD and the Annual General Meeting of Shareholders in 2024. Passenger transportation activities of transport enterprises and support services at the Bus Station have recovered well, with an increase in both the number of departing vehicles and passengers compared to the same period in 2023. The Company's leadership team, along with all employees, has remained united, promptly implementing tasks from the beginning of the year, with strong determination to overcome challenges and achieve the business and production targets set for 2024.

4. Activities of the subcommittees of the Board of Directors: The company does not have any subcommittees.

5. Resolutions/Decisions of the Board of Directors:

In 2024, the Company's BOD issued 10 Resolutions and 01 Decision, including:

No.	Resolution/Decision No.	Date	Content	Approval Rate
01	09/QĐ-HĐQT	12/01/2024	Approved the budget preparation for investment and contractor selection plan for the project: renovation of the Maintenance and Cleaning Team's working area into kiosks.	
02	09/NQ- HĐQT	31/01/2024	Approved the 2023 dividend distribution for West Coach Station Joint Stock Company as follows: Dividend value, dividend rate: 160%/share, each share receives VND 16,000, equivalent to VND 40,000,000,000. Payment date expected on 21/06/2024.	100%
03	13/NQ- HĐQT	23/2/2024	- Approved the plan to organize the Annual General Meeting of Shareholders in 2024 on 19/04/2024. - Presented contents at the Annual General Meeting of Shareholders 2024.	100%
04	20/NQ-HĐQT	29/2/2024	Approve the interim cash dividend payment for 2023 as follows:	100%

No.	Resolution/Decision No.	Date	Content	Approval Rate
			<ul style="list-style-type: none"> <li>- Dividend rate: 144% per share (each share receives 14,400 VND)</li> <li>- Last registration date to exercise the right: March 15, 2024</li> <li>- Payment date: March 28, 2024.</li> </ul>	
05	26/NQ-HĐQT	8/3/2024	<p>Adjust the contents stated in Article 1 according to Resolution No. 20/NQ-HĐQT dated February 29, 2024, as follows:</p> <ul style="list-style-type: none"> <li>- The last registration date to exercise previously announced rights: March 15, 2024.</li> <li>- The last registration date to exercise the adjustment rights: March 20, 2024.</li> <li>- Other contents remain unchanged as per Resolution No. 20/NQ-HĐQT dated February 29, 2024.</li> </ul>	100%
06	34/NQ-HĐQT	26/3/2024	<ul style="list-style-type: none"> <li>- Approve the report summarizing production and business activities for 2023. Set directions and tasks for 2024.</li> <li>- Approve the investment plan report for 2024.</li> <li>- Approve the report on labor usage; employee salary and bonus funds; salary, bonus, and remuneration funds for managers, and fund allocations for 2023. Set the labor usage and salary fund plan for 2024.</li> <li>- Approve the documents to be presented at the Annual General Meeting of Shareholders for 2024, to be held on April 19, 2024.</li> </ul>	100%
07	40/NQ-HĐQT	17/4/2024	<ul style="list-style-type: none"> <li>- Approve the interim report on production and business activities for Q1 of 2024. Set the key directions and tasks for the last nine months of 2024.</li> <li>- Approve the detailed program for the Annual General Meeting of Shareholders for 2024, to be held on April 19, 2024.</li> </ul>	100%



No.	Resolution/Decision No.	Date	Content	Approval Rate
08	45/NQ-HĐQT	24/5/2024	Approve the selection of AFC Vietnam Auditing Co., Ltd. to review the semi-annual and annual financial statements for 2024	100%
09	51/NQ-HĐQT	10/7/2024	Approved the mid-year business and production performance report for the first six months of 2024, as well as the key directions and tasks for the second half of 2024.	100%
10	65/NQ-HĐQT	01/11/2024	- Approved the nine-month business and production performance report for 2024 and the key directions and tasks for the final three months of 2024. - Approved the proposal to transition the Information Technology Department into the Technology and Quality Management Department. The Board of Directors assigned the Company's General Director to organize and implement the transition in accordance with the Company's regulations and applicable laws.	100%
11	69/NQ-HĐQT	31/12/2024	Agreed to approve the salary and bonus fund for employees, as well as the salary, remuneration, and bonus fund for managers for the implementation in 2023 and the plan for 2024.	100%

### III. Supervisory Board

#### 1. Information on Supervisory Board Members

No.	Supervisory Board Member	Position	Start/End Date of Membership	Qualification
1	Nguyen Xuan Tung	Head of Supervisory Board	23/4/2021	Bachelor's Degree: Law
2	Truong Nguyen Thien Kim	Member	23/4/2021	Master's Degree: Finance, Money Circulation, and Credit
3	Nguyen Van Ha	Member	23/4/2021	Master's Degree: Corporate Finance

#### 2. Supervisory Board Meetings

Stt	Supervisory Board Member	Meetings Attended	Attendance Rate	Voting Rate	Reason for Non-Attendance
1	Nguyen Xuan Tung	02	100%	100%	
2	Truong Nguyen Thien Kim	02	100%	100%	
3	Nguyen Van Ha	02	100%	100%	

### 3. Supervisory Board's Monitoring Activities on the Board of Directors, Executive Management, and Shareholders:

Based on the Company Charter and Operating Regulations, the Supervisory Board has developed a 2024 inspection and monitoring plan with the following core activities, which have been implemented as follows:

- Review of accounting records, documents, and information related to business operations for the last six months of 2024 and 2024.

- Management and operational activities of the Board of Directors and Executive Management. Monitoring of implementation of resolutions and decisions of the Board of Directors and the 2024 Annual General Meeting of Shareholders.

- Oversight of major construction projects as per resolutions of the 2024 Annual General Meeting of Shareholders and other specific activities.

In addition, the Supervisory Board representatives conduct monthly cash checks and verify bank deposit contracts. The Supervisory Board members attend quarterly Board of Directors' meetings.

The Head of the Supervisory Board attends mid-month and beginning-of-month meetings held by the Executive Management with departments to monitor and supervise corporate governance and operations, providing feedback to the Board of Directors and Executive Management on the Company's business activities.

Inspection Result: Satisfactory

### 4. Coordination Between the Supervisory Board and the Board of Directors, Executive Management, and Other Managers:

Coordination is effective, with all information and documents provided in a timely and complete manner.

5. Other Activities of the Supervisory Board: None.



#### IV. Executive Management

No.	Executive Management Member	Date of Birth	Qualification	Appointment/Termination Date
01	Dang Nguyen Nguyen Huan	01/06/1974	Master's Degree: Business Administration	11/5/2021
02	Tran Van Phuong	17/02/1964	Bachelor's Degree: Law, Business Administration	11/5/2021
03	Nguyen Minh Tien	20/10/1983	Bachelor's Degree: Transport, Bachelor's Degree: Law	01/5/2022

#### V. Chief Accountant

Full Name	Date of Birth	Professional Qualification	Appointment/Termination Date
Nguyen Van Thanh	23/01/1971	Master's Degree: Accounting	11/5/2021

#### VI. Corporate Governance Training

Corporate governance training programs attended by Board members, Supervisory Board members, the CEO, other managers, and the Company Secretary as required for corporate governance: None.

#### VII. List of Related Parties of the Public Company

1. List of Related Parties of the Company:

*(Appendix 01 attached)*

2. Transactions between the Company and its Related Parties; or between the Company and Blockholder, Insiders, and Insiders' Related Parties: None:

No.	Name of Organization/Individual	Relationship with the Company	Business Registration Certificate Number*, Date of Issue, Place of Issue	Head Office Address/Contact Addresses	Transaction Period with the Company	Resolution/Decision Number of the General Meeting of Shareholders/Board of Directors (if applicable, specify date of issuance)	Transaction Details, Quantity, Total Transaction Value	Notes
1	Saigon Passenger Transport Joint Stock Company	Related organization of the Chairwoman of the Board			2024		Service contract: 469,120,669 VND	
2	Kumho Samco Buslines Co., Ltd.	Related organization of the Holding Company			2024		Service contract: 1,361,718,680 VND	

3. Transactions between Company Insiders, Insiders' Related Parties, and Subsidiaries or Controlled Companies: None.

4. Transactions Between the Company and Other Entities:

4.1. Transactions between the Company and companies where a Board member, Supervisory Board member, or CEO (General Director) is or has been a founding member or Board member, or CEO within the last three (3) years (as of the reporting date): None:

No.	Name of Organization/Individual	Relationship with the Company	Business Registration Certificate Number*,	Head Office Address/Contact Addresses	Transaction Period with the Company	Resolution/Decision Number of the General Meeting of Shareholders/Board of Directors (if applicable, specify date of	Transaction Details, Quantity, Total Transaction Value	Notes
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			Date of Issue, Place of Issue	issuance)	
1	Saigon Passenger Transport Joint Stock Company	Related organization of the Chairwoman of the Board		2024	Service contract: 469,120,669 VND

4.2. Transactions between the Company and companies where related parties of a Board member, Supervisory Board member, or CEO (General Director) serve as Board members or CEOs: None.

4.3. Other transactions of the Company (if any) that may bring material or non-material benefits to the Board members, Supervisory Board members, CEO (General Director), and other managers: None.

### VIII. Share Transactions of Insiders and Insiders' Related Parties

1. List of Insiders and Insiders' Related Parties

*(Appendix 02 attached)*

2. Transactions by Insiders and Insiders' Related Parties with the Company's Shares: None.

IX. Other Issues to Note: None ✓

CHAIRWOMAN  
OF THE BOARD



Le Thi My Hanh

(Appendix 01 attached)

No.	Name of Organization/ Individual	Securities Trading Account (if any)	Position in the Company (if any)	Date became a related party	Date ceased to be a related party	Reason	Relationship with the company
1	Le Thi My Hanh		Chairwoman of the Board of Directors	22/4/2016			Chairwoman of the Board of Directors
1.1	And the persons related to Ms. Le Thi My Hanh as listed in Appendix 2 attached below.						
2	Dang Nguyen Nguyen Huan		Board Member General Director	08/4/2011			General Director - Board Member
2.1	And the persons related to Mr. Dang Nguyen Nguyen Huan as listed in Appendix 2 attached below.						
3	Tran Van Phuong		Board Member Deputy General Director	11/4/2014			Deputy General Director - Board Member
3.1	And the persons related to Mr. Tran Van Phuong as listed in Appendix 2 attached below.						
4	Nguyen Minh Tien		Deputy General Director	01/5/2022			Deputy General Director
4.1	And the persons related to Mr. Nguyen Minh Tien as listed in Appendix 2 attached below.						
5	Nguyen Xuan Tung		Head of Supervisory Board	24/4/2013			Head of Supervisory Board
5.1	And the persons related to Mr. Nguyen Xuan Tung as listed in Appendix 2 attached below.						
6	Truong Nguyen Thien Kim		Supervisory Board Member	28/4/2006			Supervisory Board Member
6.1	And the persons related to Ms. Truong Nguyen Thien Kim as listed in Appendix 2 attached below.						
7	Nguyen Van Thanh		Chief Accountant	08/4/2011			Chief Accountant
7.1	And the persons related to Mr. Nguyen Van Thanh as listed in Appendix 2 attached below.						
8	Mai Thanh Binh		Board Member	23/4/2021			Board Member
8.1	And the persons related to Mr. Mai Thanh Binh as listed in Appendix 2 attached below.						
9	Bui Cong Hiep		Independent Board Member	23/4/2021			Independent Board Member
9.1	And the persons related to Mr. Bui Cong Hiep as listed in Appendix 2 attached below.						
10	Nguyen Van Ha		Supervisory Board Member	23/4/2021			Supervisory Board Member
10.1	And the persons related to Ms. Nguyen Van Ha as listed in Appendix 2 attached below.						
11	Saigon Transportation			01/10/2004			Holding company



	Mechanical Corporation						
12	AMERICA LLC			31/07/2012			Blockholder
13	Thai Binh Investment Joint Stock Company			13/06/2005			Blockholder
14	Kumho Samco Buslines Co., Ltd.			12/11/2007			Organization related to the Holding company

1/3/2012

**APPENDIX 02: LIST OF INSIDERS AND RELATED PERSONS  
(INDIVIDUALS, ORGANIZATIONS) TO INSIDERS**

*(Attached to Official Document No. 1432/SGDHN-QLNY dated June 17, 2024, of the Hanoi Stock Exchange)*

**Stock Code: WCS**

**Company Name: West Coach Station Joint Stock Company**

**Record Date: June 12, 2024**

No.	Stock Code	Full Name	Position in the Company	Relationship with Insider	Appointment Date as Insider/Related Person	Notes
1	2	3	4	5	6	7
1	WCS	Le Thi My Hanh	Chairwoman of the Board		23/04/2021	
1.01	WCS	Le Minh Duc		Father		
1.02	WCS	Le Thi Hiep		Mother		
1.03	WCS	Nguyen Viet Hung		Spouse		
1.04	WCS	Nguyen Thi Chau Giang		Child		
1.05	WCS	Nguyen Viet My		Child		
1.06	WCS	Le Thi My Hien		Sibling		
1.07	WCS	Le Thi My Hang		Sibling		
1.08	WCS	Le Duc Hoa		Sibling		
1.09	WCS	Saigon Passenger Transport Joint Stock Company		Mrs. Le Thi My Hanh is the Chairwoman of the Board of Directors		
2	WCS	Dang Nguyen Nguyen Huan	Board Member/General Director		23/04/2021	
2.01	WCS	Dang Van Mao		Father		
2.02	WCS	Nguyen Ngoc Suong		Mother		
2.03	WCS	Pham Thi Cham		Mother-in-law		
2.04	WCS	Vo Thi Thanh Thuy		Spouse		
2.05	WCS	Dang Vo Hoang Huy		Child		
2.06	WCS	Dang Vo Ngoc Han		Child		
2.07	WCS	Dang Nguyen Nguyen Khoi		Sibling		
2.08	WCS	Dang Nguyen Nguyen Thy		Sibling		
2.09	WCS	Dang Nguyen Ngoc Huong		Sibling		



No.	Stock Code	Full Name	Position in the Company	Relationship with Insider	Appointment Date as Insider/Related Person	Notes
1	2	3	4	5	6	7
3	WCS	<b>Tran Van Phuong</b>	<b>Board Member/Deputy General Director</b>		<b>23/04/2021</b>	
3.01	WCS	Banh Ngoc Xuan		Spouse		
3.02	WCS	Le Thi Le		Mother		
3.03	WCS	Tran Van Hai		Sibling		
3.04	WCS	Tran Van Lua		Sibling		
3.05	WCS	Tran Thi Tam		Sibling		
3.06	WCS	Tran Van Khanh		Sibling		
3.07	WCS	Tran Van Men		Sibling		
3.08	WCS	Tran Thi Duyen		Sibling		
4	WCS	<b>Mai Thanh Binh</b>	<b>Board Member</b>		<b>23/04/2021</b>	
4.01	WCS	Nguyen Thi Leo		Spouse		
4.02	WCS	Mai Quoc Khanh		Child		
4.03	WCS	Mai Thanh Phuc		Child		
4.04	WCS	Mai Ngoc Dung		Sibling		
5	WCS	<b>Bui Cong Hiep</b>	<b>Independent Board Member</b>		<b>23/04/2021</b>	
5.01	WCS	Dang Thi Hoi		Mother-in-law		
5.02	WCS	Dang Thi Tuyet Hoa		Spouse		
5.03	WCS	Bui Hoang Trieu		Child		
5.04	WCS	Bui Thi Tuyet Nhung		Sibling		
5.05	WCS	Bui Cong Toai		Sibling		
5.06	WCS	Bui Cong Thanh		Sibling		
5.07	WCS	Bui Thi Tuyet Oanh		Sibling		
5.08	WCS	Bui Thi Tuyet Trang		Sibling		
5.09	WCS	Bui Thi Tuyet Ngan		Sibling		
5.10	WCS	Bui Cong Quoc		Sibling		
5.11	WCS	Bui Cong Minh		Sibling		
6	WCS	<b>Nguyen Minh Tien</b>	<b>Deputy General Director</b>		<b>01/05/2022</b>	
6.01	WCS	Nguyen Van Loc		Father		

No.	Stock Code	Full Name	Position in the Company	Relationship with Insider	Appointment Date as Insider/Related Person	Notes
1	2	3	4	5	6	7
6.02	WCS	Pham Thi Phuoc		Mother		
6.03	WCS	Mai Le Thi My Hau		Spouse		
6.04	WCS	Nguyen Tien Phat		Child		
6.05	WCS	Nguyen Minh Tan		Sibling		
6.06	WCS	Nguyen Thi Minh Xuan		Sibling		
7	WCS	Nguyen Van Thanh	Chief Accountant/Company Secretary/Corporate Governance Officer/Authorized Information Disclosure Officer		23/04/2021	
7.01	WCS	Nguyen Hoang Ngoc Khanh		Spouse		
7.02	WCS	Nguyen Anh Tuyet		Child		
7.03	WCS	Nguyen Tien Hung		Child		
7.04	WCS	Nguyen Thi Nha		Sibling		
7.05	WCS	Nguyen Van Dung		Sibling		
7.06	WCS	Nguyen Van Dung		Sibling		
7.07	WCS	Nguyen Thi Thuy Kieu		Sibling		
8	WCS	Nguyen Xuan Tung	Head of Supervisory Board		23/04/2021	
8.01	WCS	Vo Van Toi		Father-in-law		
8.02	WCS	Dao Thi Mi		Mother-in-law		
8.03	WCS	Vo Thi Phuong Lan		Spouse		
8.04	WCS	Nguyen Vo Lan Thy		Child		
8.05	WCS	Nguyen Ngoc Binh		Sibling		
8.06	WCS	Nguyen Thi Cuc		Sibling		
8.07	WCS	Nguyen Thi Kieu Oanh		Sibling		
9	WCS	Truong Nguyen Thien Kim	Supervisory Board Member		23/04/2021	
9.01	WCS	Nguyen Thi The		Mother		
9.02	WCS	To Hai		Spouse		



No.	Stock Code	Full Name	Position in the Company	Relationship with Insider	Appointment Date as Insider/Related Person	Notes
1	2	3	4	5	6	7
9.03	WCS	Truong Huy Hoang		Sibling		
9.04	WCS	To Lam		Child		
9.05	WCS	To An		Child		Young
10	WCS	Nguyen Van Ha	Supervisory Board Member		23/04/2021	
10.01	WCS	Nguyen Cong Dinh		Father		
10.02	WCS	Luong Thi Van Anh		Mother		
10.03	WCS	Hoang Van		Spouse		
10.04	WCS	Hoang Tung		Child		
10.05	WCS	Hoang Huy		Child		
10.06	WCS	Nguyen Hien Luong		Sibling		
11	WCS	Saigon Transportation Mechanical Corporation		Holding company of West Coach Station Joint Stock Company		