

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
**DEO NAI - COC SAU- TKV COAL
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Cam Pha, October 20, 2025.

No: 7805 / TDNCS-KT

Regarding the explanation of the difference in
business results for the third quarter of 2025

To: - THE STATE SECURITIES COMMISSION;
- THE HANOI STOCK EXCHANGE.

Deo Nai - Coc Sau - TKV Coal Joint Stock Company would like to sincerely thank you for your attention, cooperation and support in the past time. As of October 20, 2025, Deo Nai - Coc Sau - TKV Coal Joint Stock Company has completed the financial report for the third quarter of 2025.

The business production results of the third quarter of 2025 compared with the business production results of the third quarter of 2024, there is a difference:

- The Company's profit after tax in the third quarter of 2025 is 8.3 billion VND, profit after tax in the third quarter of 2024 is 77.8 billion VND, the difference is a decrease of 69.5 billion VND. Accumulated profit after tax in the first 9 months of 2025 is 20.1 billion VND, accumulated profit after tax in the first 9 months of 2024 is 16.2 billion VND, the difference is an increase of 3.9 billion VND.

- Revenue in the third quarter of 2025 is 793 billion VND, revenue in the third quarter of 2024 is 1,187 billion VND, a difference of decrease of 394 billion VND. Accumulated revenue in the first 9 months of 2025 is 4,065 billion VND, accumulated revenue up to September 30, 2024 is 1,240 billion VND, a difference of increase of 2,825 billion VND.

Reason:

The decrease in revenue in the third quarter of 2025 compared to the same period was due to the 22% decrease in sales volume in the third quarter of 2025 compared to the 2024 sales volume; the average coal selling price in the third quarter of 2025 decreased by 21% compared to the average coal selling price in the third quarter of 2024, leading to a decrease in profit in the third quarter of 2025 compared to the same period.

The difference in cumulative revenue between the two periods is because cumulative revenue up to September 30, 2024 is calculated from June 26, 2024 to September 30, 2024 (3 months and 5 days).

The company sincerely thanks./.

Recipient:

- The State Securities Commission, The Hanoi Stock Exchange (Report);
- Board of Directors, Supervisory Board, General Director, Chief Accountant;
- Company Website;
- Store Admin,



DIRECTOR

Đang Thanh Binh