Reporting entity: Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company

Address: Phan Trong Tue Street, Dai Thanh Commune, Hanoi City

Form No. B 01 – DN
(According to Circular No. 99/2025/TT-BTC Dated 27/10/ 2025 of the Ministry of Finance)

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Applicable to enterprises operating under the going concern assumption)

Currency unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**745,552,115,718**	**901,875,420,479**
I. Cash and cash equivalents	**110**		**158,981,839,158**	**415,167,930,770**
1. Cash	111		48,981,839,158	285,167,930,770
2. Cash equivalents	112		110,000,000,000	130,000,000,000
II. Short-term investments	**120**		**224,622,340,000**	**141,633,350,000**
3. Held to maturity investments	123		224,622,340,000	141,633,350,000
III. Short-term receivables	**130**		**35,484,077,431**	**9,526,538,902**
1. Short-term trade receivables	131		15,714,524,866	2,111,596,608
2. Short-term prepayments to suppliers	132		18,218,733,066	4,501,083,693
5. Other short-term receivables	135		3,354,890,752	4,735,929,854
6. Provision for short-term doubtful debts	136		(1,804,071,253)	(1,822,071,253)
IV. Inventories	**140**		**282,888,285,524**	**288,039,463,897**
1. Inventories	141		282,888,285,524	288,039,463,897
VI. Other short-term receivables	**160**		**43,575,573,605**	**47,508,136,910**
1. Short-term prepaid expenses	161		9,874,841,267	9,961,960,829
2. Deductible VAT	162		33,681,839,993	37,546,176,081
3. Taxes and Receivables from State Budget	163		18,892,345	
B. NON-CURRENT ASSETS (200 = 210+220+240+250+260)	**200**		**311,481,330,280**	**310,282,736,102**
II. Fixed assets	**220**		**7,204,176,112**	**6,790,519,712**
1. Tangible fixed assets	221			
- The original price	222		189,053,695,105	188,760,445,544
- Accumulated depreciation	223		(182,720,404,456)	(182,971,601,113)
2. Finance lease fixed assets	224			
- Historical costs	225		1,529,477,790	1,529,477,790
- Accumulated depreciation	226		(668,431,029)	(540,974,547)
3. Intangible fixed assets	227			
- Historical costs	228		34,672,662,000	34,672,662,000
- Accumulated depreciation	229		(34,662,823,298)	(34,659,489,962)
V. Long-term financial investments	**250**		**25,858,394,047**	**25,140,857,740**
2. Capital Construction in Progress	252		25,858,394,047	25,140,857,740
VII. Other long term assets	**270**		**278,418,760,121**	**278,351,358,650**
1. Long-term deferred costs	271		278,418,760,121	278,351,358,650
TOTAL ASSSETS (280=100+200)	**280**		**1,057,033,445,998**	**1,212,158,156,581**
C. LIABILITIES (300=310+330)	**300**		**339,373,406,847**	**554,527,702,535**

ASSETS	Code	Note	30/06/2026	01/01/2026
I. Current liabilities	**310**		**338,912,063,898**	**554,066,359,586**
1. Short-term trade payables	311		72,284,583,181	53,411,762,440
2. Short-term prepayments from customers	312		38,662,868,809	98,001,915,344
3. Dividends and profits must be paid	313		37,665,348,000	131,151,334
4. Taxes and other payables to State budget	314		14,590,445,413	17,824,028,342
5. Payables to employees	315		35,275,806,221	57,335,710,256
6. Short-term accrued expenses	316		40,486,916,174	6,671,465,960
10. Other short-term payments	320		77,923,986,612	302,307,944,685
11. Short-term borrowings and finance lease liabilities	321		115,335,738	230,671,476
12. Short-term provisions payable	322		10,025,000,000	15,909,658,051
13. Bonus and welfare fund	323		11,881,773,750	2,242,051,698
II. Non-current liabilities	**330**		**461,342,949**	**461,342,949**
9. Long-term borrowings and finance lease liabilities	339		461,342,949	461,342,949
D. OWNER'S EQUITY	**400**		**717,660,039,152**	**657,630,454,046**
1. Contributed capital	411		376,653,480,000	376,653,480,000
- Ordinary shares with voting rights	411a		376,653,480,000	376,653,480,000
8. Development and investment funds	418		180,953,018,054	95,742,960,293
9. Other funds belonging to equity capital	419		3,281,900,000	3,281,900,000
10. Retained earnings	420		156,771,641,098	181,952,113,753
- Retained earnings accumulated to previous period	420a		41,064,946,440	11,531,998,232
- Retained earnings of the current period	420b		115,706,694,658	170,420,115,521
TOTAL RESOURCES (440=300+400)	**440**		**1,057,033,445,999**	**1,212,158,156,581**

Approved, June 30, 2026

PREPARED BY ACCOUNTANT	CHIEF ACCOUNTANT	GENERAL DIRECTOR
Hoang Thanh Phong	*Nguyen Thi Sen*	*Van Hong Son*

M.S.D.N: 0100103143 - C.T.C.P
CÔNG TY CỔ PHẦN PHÂN LÂN NUNG CHẢY VĂN ĐIỂN
X. ĐẠI THANH - TP HÀ NỘI

Reporting entity: Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company
Address: Phan Trong Tue Street, Dai Thanh Commune, Hanoi City

Form No. B 02 – DN
(According to Circular No. 99/2025/TT-BTC Dated 27/10/ 2025 of the Ministry of Finance)

STATEMENT OF INCOME

Accounting period from 01 January 2026 to 30 June 2026

Currency unit: VND

ITEM	Code	Note	SECOND QUARTER		Accumulated from the beginning of the year to the end of the second quarter	
			2026	2025	2026	2025
1	2	3	4	5		
1. Revenue from sales of goods and rendering of services	01		360,122,199,350	346,622,154,624	1,034,625,162,049	1,028,753,382,333
2. Revenue deductions	02		33,470,500	90,882,000	274,361,900	120,528,250
3. Net revenue from sales of goods and rendering of services (10= 01-02)	10		360,088,728,850	346,531,272,624	1,034,350,800,149	1,028,632,854,083
4. Cost of goods sold	11		234,511,837,366	264,924,113,393	691,075,941,646	818,281,976,145
5. Gross profit from sales of goods and rendering of services (20=10 - 11)	20		125,576,891,484	81,607,159,231	343,274,858,503	210,350,877,938
7. Financial income	22		6,122,219,127	7,381,939,388	11,267,350,595	11,723,424,974
8. Financial expense	23		(43,867,438)	241,767,812	857,934,886	986,936,690
- In which: Interest expenses	24		-	-	-	-
9. Selling expenses	25		68,957,581,018	29,385,722,284	175,233,700,614	99,486,311,296
10. General and administrative expense	26		10,662,166,189	8,802,556,372	34,066,546,049	28,591,696,479
11. Net profit from operating activities {30 = 20 + 21+ 22 - (23 + 25+ 26)}	30		52,123,230,841	50,559,052,151	144,384,027,548	93,009,358,447
12. Other income	31		208,265,823	11,074,833	210,372,823	16,858,514
13. Other expense	32		180	-	234,021,008	530,513
14. Other profit (40 = 31 - 32)	40		208,265,643	11,074,833	(23,648,185)	16,328,001

ITEM	Code	Note	SECOND QUARTER		Accumulated from the beginning of the year to the end of the second quarter	
			2026	2025	2026	2025
15. Total net profit before tax (50 = 30 + 40)	**50**		**52,331,496,484**	**50,570,126,984**	**144,360,379,363**	**93,025,686,448**
16. Current corporate income tax expenses	**51**		**10,247,908,130**	**10,113,945,318**	**28,653,684,706**	**18,605,057,211**
18. Profit after corporate income tax (60=50 – 51 - 52)	**60**		**42,083,588,354**	**40,456,181,666**	**115,706,694,657**	**74,420,629,237**
19. Basic earnings per share	**70**		**1,117.303**	**1,074.096**	**3,071.967**	**1,975.838**
20. Diluted earnings per share	**71**					

Approved, June 30, 2026

PREPARED BY ACCOUNTANT

Hoang Thanh Phong

CHIEF ACCOUNTANT

Nguyen Thi Sen

GENERAL DIRECTOR

M.S.D.N: 0100103143 C.T.C.P
CÔNG TY
CỔ PHẦN
PHÂN LÂN NUNG CHẢY
VĂN ĐIỂN
X. ĐẠI THANH - TP HÀ NỘI

Van Hong Son

Reporting entity: Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company
Address: Phan Trong Tue Street, Dai Thanh Commune, Hanoi City

Form No. B 03 – DN
(According to Circular No. 99/2025/TT-BTC Dated 27/10/ 2025 of the Ministry of Finance)

CASH FLOW STATEMENT

(Theo phương pháp gián tiếp)
(Indirect method)
Accounting period from January 1, 2026 to June 30, 2026

Currency unit: VND

Item	Code	Note	6 months this year	6 months ago
I. Cash flow from business activities				
1. Profit before taxes	***01***		***144,360,379,363***	***93,025,686,448***
2. Adjustments for			***(10,764,546,390)***	***(12,684,800,791)***
- Depreciation of fixed asset and investment property	02		(120,406,839)	1,354,092,450
- Provisions	03		(18,000,000)	(2,354,718,757)
- Exchange rate gains and losses resulting from the revaluation of monetary items denominated in foreign currencies	04		(118,721,636)	(55,205,019)
- Profit and loss from investment and financial activities	05		(10,542,573,459)	(11,668,219,955)
- Borrowing costs	06		35,155,544	39,250,490
3. Operating profit before changes in working capital	***08***		***133,595,832,973***	***80,340,885,657***
- Increase/decrease in accounts receivable	09		(17,997,180,950)	(4,576,824,458)
- Increase/decrease in inventory	10		5,151,178,373	308,855,621,900
- Increase/decrease in accounts payable (excluding payable loan interest and enterprise income tax)	11		(256,709,459,404)	(183,868,086,189)
- Increase,decrease in deferred expenses	12		19,718,091	13,277,531,644
- The borrowed amount has been repaid	14		(35,155,544)	(39,250,490)
- Income tax paid	15		(34,288,255,304)	(5,615,739,520)
- Other payment for operating activities	17		(8,372,039,500)	(2,337,200,000)
Net cash flow from operating activities	***20***		***(178,635,361,265)***	***206,036,938,544***
II. Cash flow from investment activities				
1. Payment for purchasing, construct fixed assets and other long-term assets	21		(1,010,785,868)	(2,670,399,422)
3. Payments to provide loans, to acquire debt instruments of other units	23		(80,000,000,000)	(200,000,000,000)

Item	Code	Note	6 months this year	6 months ago
7. Receipts from interests, dividends and earned profits	27		3,456,669,623	6,880,029,955
Net cash flow from investment activitives	*30*		*(77,554,116,245)*	*(195,790,369,467)*
III. Cash flow from financial activities				
5. Financial lease repayments	35		(115,335,738)	(115,335,738)
6. Cash payments of dividends or profits to owners or shareholders	36		-	(37,665,348,000)
Net cash flow from financial activities	*40*		*(115,335,738)*	*(37,780,683,738)*
Net cash flow in the period (50=20+30+40)	**50**		**(256,304,813,248)**	**(27,534,114,661)**
Cash and cash equivalents at the beginning of period	**60**		**415,167,930,770**	**399,246,076,091**
The effect of changes in exchange rate	61		118,721,636	55,205,019
Cash on hand and closing amount (70=50+60+61)	**70**		**158,981,839,158**	**371,767,166,449**

Approved, June 30, 2026

PREPARED BY ACCOUNTANT	CHIEF ACCOUNTANT	GENERAL DIRECTOR
		M.S.D.N: 0100103143 - C.T.C.P. CÔNG TY CỔ PHẦN PHÂN LÂN NUNG CHẢY VĂN ĐIỂN X. ĐẠI THANH - TP HÀ NỘI
Hoang Thanh Phong	***Nguyen Thi Sen***	***Van Hong Son***

Reporting entity: Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company

Address: Phan Trong Tue Street, Dai Thanh Commune, Hanoi City

SUMMARY OF TAXES AND OTHER PAYABLES TO THE STATE BUDGET

Accounting period from 01 January 2026 to 30 June 2026

Item	Code	Opening balance (Debit)	Opening balance (Credit)	Payable during the period (Offsetting output VAT against input VAT)	Payable during the period (Incurred based on invoices)	Paid during the period = Cash (Debit)	Closing balance (Debit)	Closing balance (Credit)
I. Value Added Tax payable (VAT payable)	**10**							
a) Output VAT	11				50,564,519,899			
b) Deductible input VAT	12			47,204,079,293				
c) VAT payable	**13**				**3,362,882,206**	**3,362,882,206**		
II. Input Value Added Tax		**9,942,337,717**			**43,339,743,205**	**47,204,079,293**	**6,078,001,629**	
III. Value Added Tax on Investment Projects	**20**	**27,950,175,237**					**27,950,175,237**	
2. Export, import duties	**30**				**1,307,426,700**	**1,266,943,800**		
3. Corporate income tax	**40**		**15,882,478,728**		**28,653,684,706**	**34,288,255,304**		**10,247,908,130**
4. Personal income tax	**50**		**1,937,426,134**		**3,028,195,396**	**4,421,358,785**		**544,262,745**
5. Natural resource tax	**60**		**4,123,480**		**33,656,400**	**32,986,320**		**4,793,560**
6. Land and housing tax	**70**				**8,825,000,000**	**5,031,519,022**		**3,793,480,978**
7. Other taxes	**80**				**30,000,000**	**48,892,345**	**(18,892,345)**	
TOTAL		**27,950,175,237**	**17,824,028,342**		**88,580,588,613**	**95,656,917,075**	**27,928,841,292**	**14,590,445,413**

Approved, June 30, 2026

PREPARED BY ACCOUNTANT	CHIEF ACCOUNTANT	GENERAL DIRECTOR
Hoang Thanh Phong	*Nguyen Thi Sen*	*Van Hong Son*

M.S.D.N: 0100103143 - C.T.C.P
CÔNG TY CỔ PHẦN PHÂN LÂN NUNG CHẢY VĂN ĐIỂN
X. ĐẠI THANH - TP HÀ NỘI

Reporting entity: Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company
Address: Phan Trong Tue Street, Dai Thanh Commune, Hanoi City

Form No. B 09 – DN
(According to Circular No. 99/2025/TT-BTC Dated 27/10/ 2025 of the Ministry of Finance)

NOTES TO FINANCIAL STATEMENTS
From date 01/01/2026 to date 30/06/2026

I. Characteristics of the enterprise's operations

Form of ownership: Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company is a joint stock company established through the equitization and conversion from a state-owned enterprise pursuant to Decision No. 530/QD-HCVN dated 30 November 2009 issued by the Board of Management of Vietnam National Chemical Group regarding the conversion of Van Dien Fused Magnesium Phosphate Fertilizer Company into a joint stock company. The Company operates under the Enterprise Registration Certificate of a joint stock company, enterprise code No. 0100103143, initially issued by the Hanoi Department of Planning and Investment on 29 December 2009 and amended for the tenth time on 06 August 2025.

2. Business lines: Manufacturing and trading of fused magnesium phosphate fertilizer and NPK fertilizers.

3. Business activities.

The principal activities of the Company are as follows:

- Manufacturing and trading of fused magnesium phosphate fertilizer, other types of fertilizers, construction materials and packaging products;
- Exporting fused magnesium phosphate fertilizer and other types of fertilizers;
- Importing fertilizers, raw materials, machinery and equipment serving production and business activities;
- Manufacturing machinery and equipment for fertilizer production;
- Installation of machinery and equipment for fertilizer production;
- Transfer of fertilizer production line technology;
- Construction of civil engineering works for fertilizer production;
- Installation of electrical systems for fertilizer production;
- Installation of water supply and drainage systems for fertilizer production;
- Mechanical processing for fertilizer production;
- Freight transportation by specialized trucks and other motor vehicles.

4. Normal operating cycle:

The normal operating cycle of the Company does not exceed 12 months.
For construction in progress and capital investment activities, the project implementation period may exceed 12 months and shall be accounted for in accordance with prevailing regulations.

5. Characteristics of the Company's operations during the financial year affecting the Financial Statements:
During the financial year 2026, the Company is currently implementing the project for construction of the Van Dien fused magnesium phosphate fertilizer and NPK fertilizer manufacturing plant at Bim Son Industrial Park to facilitate the relocation of the Company from Van Dien ("Relocation Project"), with an estimated total investment of approximately VND 1,489 billion. The implementation of the project has affected the Company's financial position through the increase in construction in progress, investment capital requirements and changes in capital structure. Relevant matters have been reflected and presented in the corresponding items of the Financial Statements.
However, as the project has not yet commenced operations, no related revenue or operating expenses have arisen during the period.

6. Corporate structure:
The Company is a subsidiary of Vietnam National Chemical Group. The Financial Statements of the Company are prepared separately for the purpose of presenting the Company's financial position, results of operations and cash flows in accordance with applicable regulations. The Company has no subsidiaries or associates and is not required to prepare consolidated financial statements.

7. The number of employees as at 30 June 2026 was 380 employees (as at 01 January 2026: 345 employees).

8. Statement on comparability of information presented in the Financial Statements:
The information and figures presented in these Financial Statements have been prepared on a consistent basis in terms of accounting policies, recognition methods and presentation compared with the previous period, thereby ensuring comparability between accounting periods.

9. Explanations of other information presented in the Financial Statements in accordance with relevant laws and regulations, including laws on enterprises and securities laws.

The Company has prepared and presented the Financial Statements in compliance with the prevailing laws and regulations, including but not limited to the Law on Enterprises, the Law on Securities, Vietnamese Accounting Standards and the current corporate accounting regime.

The Company has complied with regulations on information disclosure in accordance with the Law on Securities and relevant guiding documents.

II. Accounting period and accounting currency

1. The Company's annual accounting period begins on 01 January and ends on 31 December each year. The Financial Statements for the first quarter of 2026 were prepared for the accounting period from 01 January 2026 to 30 June 2026.

2. Currency used in accounting
The currency used in the Company's accounting records is the Vietnamese Dong (VND).

III. Standards and Applicable Accounting Policies

1. Applied accounting regime:
The Company applies the Vietnamese Corporate Accounting Regime in accordance with prevailing regulations (based on Circular No. 200/2014/TT-BTC and relevant amendments and supplements). The Financial Statements are prepared and presented in accordance with Form No. B09-DN issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

2. Statement of compliance with Vietnamese Accounting Standards and the Accounting Regime:
The Company's Financial Statements have been prepared and presented fairly, in all material respects, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting Regime (based on Circular No. 200/2014/TT-BTC and relevant amendments and supplements) and prevailing legal regulations.

IV. Applied accounting policies, accounting estimates and relevant legal regulations

1. Principles for conversion of Financial Statements prepared in foreign currencies into Vietnamese Dong (in cases where the accounting currency is different from Vietnamese Dong); impacts (if any) arising from the conversion of Financial Statements from foreign currencies into Vietnamese Dong.

The Company uses Vietnamese Dong (VND) as its accounting currency. Transactions arising in foreign currencies are translated into VND at the actual exchange rates prevailing at the transaction dates; monetary items denominated in foreign currencies are retranslated at the exchange rates prevailing at the end of the accounting period. Exchange differences arising are recognized in accordance with prevailing regulations.

As the accounting currency is VND, the Company does not perform any conversion of Financial Statements from foreign currencies into Vietnamese Dong.

2. Exchange rates applied in accounting

The exchange rates applied for accounting of exchange differences arising during the period and for revaluation of monetary items denominated in foreign currencies are the actual transaction exchange rates and weighted average book exchange rates applied by the Company.

The actual transaction exchange rate at the transaction date is the average telegraphic transfer buying and selling exchange rate quoted by the commercial bank with which the Company regularly conducts transactions.

The weighted average book exchange rate is determined on the basis of the average value translated into the accounting currency using the actual transaction exchange rates arising during the period.

The commercial bank selected by the Company for applying exchange rates in accounting is the commercial bank with which the Company regularly conducts transactions.

The exchange rate applied for revaluation of monetary items denominated in foreign currencies at the end of the accounting period is the average telegraphic transfer buying and selling exchange rate quoted by the commercial bank with which the Company regularly conducts transactions at the end of the accounting period.

3. Principles for determining the effective interest rate used for discounting cash flows:

The effective interest rate is the rate that exactly discounts estimated future cash flows over the expected life of a financial instrument to the initial carrying amount of the financial asset or financial liability. The effective interest rate is used for allocation of finance income or finance costs in accordance with the effective interest method under prevailing regulations.

4. Principles for recognition of cash and cash equivalents:

Cash and cash equivalents include cash on hand, demand deposits at banks and short-term investments with an original maturity of no more than three (03) months from the investment date, which are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.

Cash balances are recognized at actual amounts incurred. Cash denominated in foreign currencies is translated in accordance with the exchange rate policies stated in the relevant accounting policies.

5. Principles for financial investments

Held-to-maturity investments include term deposits at banks held to maturity for the purpose of earning periodic interest income and other held-to-maturity investments.

Provision for diminution in value of investments is made at the year-end as follows:

- For held-to-maturity investments: based on recoverability assessment, provision for doubtful receivables is made in accordance with applicable laws and regulations.

6. Principles for receivables

Receivables are recognized at historical cost, including receivables from customers, internal receivables and other receivables.

Receivables denominated in foreign currencies are translated into Vietnamese Dong at the actual exchange rates prevailing at the transaction dates; at the end of the accounting period, monetary items denominated in foreign currencies are revalued at exchange rates in accordance with prevailing regulations.

Receivables are classified based on collection terms and counterparties. The Company regularly monitors, reconciles and assesses the recoverability of receivables.

Provision for doubtful debts is made for overdue receivables and receivables not yet due but showing indications of doubtful recoverability. The provision level is determined based on the overdue period, actual recoverability and prevailing regulations.

Uncollectible debts are handled in accordance with prevailing regulations.

The recognition and reversal of provision for doubtful debts are carried out in accordance with prevailing laws and regulations and are recognized in administrative expenses.

7. Principles for inventories

- Recognition principle for inventories:

Inventories are recognized at cost. Where the net realizable value is lower than cost, inventories shall be measured at net realizable value.

- Inventory valuation method:

The cost of inventories is determined using the weighted average method.

- Inventory accounting method:

The Company applies the perpetual inventory system for recording and tracking inventories.

- Provision for decline in value of inventories:

A provision for decline in value of inventories is recognized when the net realizable value is lower than cost.

The provision is determined based on the difference between the cost and the net realizable value of each type of inventory in accordance with prevailing regulations.

- Allocation basis for raw materials and supplies:

Raw materials and supplies are allocated to production and business expenses based on actual consumption levels and technical norms established by the Company.

- Accounting policies related to inventories for contracts with significant risks:

Due to the seasonal nature of fertilizer manufacturing and trading activities and fluctuations in raw material prices, the Company may be exposed to risks of inventory devaluation.

The Company regularly monitors market price movements, consumption status, and inventory quality to assess net realizable value. Where the net realizable value is lower than cost, the Company makes a provision for decline in value of inventories in accordance with prevailing regulations.

The provision is determined based on each type of inventory, its marketability, and the estimated selling price in the market at the reporting date of the financial statements.

8. Principles and depreciation of tangible fixed assets (including perennial crops for periodic yield and working livestock), intangible fixed assets, finance lease assets, and investment property

(1) Tangible fixed assets

Tangible fixed assets are recognized at historical cost, which includes the purchase price and all directly attributable costs necessary to bring the asset to a condition ready for intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. Depreciation periods are determined in accordance with applicable regulations and the Company's actual usage conditions.

(2) Intangible fixed assets

Intangible fixed assets are recognized at cost and amortized on a straight-line basis over their estimated useful lives.

The amortization period is determined in accordance with applicable regulations and the expected economic benefits to be derived.

(3) Finance lease fixed assets

Finance lease assets are recognized as assets of the Company at the commencement of the lease term at cost, being the lower of the fair value of the leased asset or the present value of the minimum lease payments.

Finance lease assets are depreciated on a straight-line basis over the shorter of the lease term or the asset's useful life.

Lease liabilities arising from finance lease contracts are recognized as payables. Lease payments are allocated between finance charges and reduction of the principal obligation using the effective interest method.

(4) Investment property

The Company does not hold any investment property.

9. Principles for biological assets

The Company does not have any biological assets.

10. Principles for business cooperation contracts

The Company does not enter into any business cooperation contracts.

11. Principles for prepaid expenses

Prepaid expenses are recognized at cost and are gradually allocated to production and business expenses over the period in which the related economic benefits are realized.

The allocation period is determined based on the nature of each type of expense.

12. Principles for trade payables

Trade payables are recognized at cost.

Payables denominated in foreign currencies are translated at the actual exchange rate at the date of transaction. At the end of the reporting period, foreign currency monetary items are revalued in accordance with prevailing regulations.

The Company performs periodic reconciliation of payables with suppliers.

13. Principles for dividends and profit payables

Dividends and profit payables are recognized when a resolution on profit distribution is approved by the competent authority. Profit distribution is carried out in accordance with prevailing regulations and the Company's Charter.

14. Principles for accrued expenses

Accrued expenses are recognized for costs that have been incurred but for which invoices or supporting documents are not yet available at the date of preparation of the financial statements.

Accrued expenses are reasonably estimated and recognized in production and business expenses for the period.

15. Principles for deferred revenue

Deferred revenue represents amounts received in advance from customers for which revenue recognition criteria have not yet been satisfied.

Deferred revenue is recognized and systematically allocated to revenue over time in accordance with the timing and conditions for revenue recognition as stipulated by applicable regulations.

16. Principles for provisions

Provisions are recognized when the Company has a present obligation arising from past events, when it is probable that an outflow of economic benefits will be required to settle the obligation, and when a reliable estimate of the obligation can be made.

Provisions are measured based on a reasonable estimate of the expenditure required to settle the obligation at the reporting date.

17. Principles for deferred corporate income tax

Deferred corporate income tax is determined based on temporary differences between the carrying amounts of assets and liabilities and their respective tax bases.

Deferred tax liabilities are recognized for all taxable temporary differences; deferred tax assets are recognized when it is probable that sufficient future taxable profits will be available against which deductible temporary differences can be utilized.

The Company recognizes and measures deferred corporate income tax in accordance with applicable regulations.

18. Principles for borrowings and finance lease liabilities

Borrowings and finance lease liabilities are recognized at the actual amount received.

Borrowings and finance lease liabilities denominated in foreign currencies are translated at the actual exchange rate at the date of transaction; at the end of the reporting period, they are revalued in accordance with prevailing regulations.

Borrowing costs are recognized in accordance with applicable regulations and the Company's accounting policies.

19. Principles for recognition and capitalization of borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets under construction are capitalized into the cost of those assets.

20. Principles for convertible bonds

The Company does not have any convertible bonds.

21. Principles for recognizing equity:

- Principles for recognition of owner's contributed capital, share premium, convertible bond options, and other owner's equity:

Owner's contributed capital is recognized at the amount of actual capital contributed.

Share premium and other components of owner's equity (if any) are recognized in accordance with applicable regulations.

- Principles for revaluation differences of assets:

Revaluation differences of assets are recognized in accordance with decisions of competent authorities and applicable regulations.

- Principles for exchange differences:

Exchange differences arising are recognized in financial income or financial expenses in the period in accordance with applicable regulations.

- Principles for retained earnings:

Retained earnings after tax are determined based on the results of business operations after deducting corporate income tax and are allocated in accordance with resolutions of the competent authority.

22. Principles and methods for recognition of revenue and other income:

- Revenue from sale of goods and provision of services

+ Revenue from sale of goods: Revenue from sale of goods is recognized when the Company has transferred substantially all risks and rewards of ownership of the goods to the buyer, no longer retains managerial control over the goods as an owner, revenue can be measured reliably, and it is probable that economic benefits will flow to the Company from the transaction.

+ Revenue from provision of services: Revenue from provision of services is recognized based on the stage of completion of the services at the reporting date of the financial statements.

+ Revenue from construction contracts: The Company does not generate revenue from construction contracts.

+ Revenue from sale of real estate (including tourist apartments, officetel units, or similar products): The Company does not engage in real estate business activities or hold investment property.

- Financial income:

Financial income includes interest income from bank deposits, interest from loans (if any), foreign exchange gains, and other financial income. It is recognized when it arises.

- Other income:

Other income includes proceeds from disposal or sale of assets, recovery of written-off receivables, and other income items as prescribed, and is recognized when incurred

23. Principles for revenue deductions

Revenue deductions include trade discounts, sales discounts, and sales returns. These are recognized when they arise and are matched with the related revenue in the period.

25. Principles for financial expenses

Financial expenses include interest expenses, foreign exchange losses, and other financial costs. Borrowing costs are recognized in accordance with the accounting policies stated above; other financial expenses are recognized when incurred.

26. Principles for selling expenses and general and administrative expenses

Selling expenses and general and administrative expenses are recognized when incurred.

27. Principles for disposal and liquidation of fixed assets and investment property

When fixed assets are disposed of or sold, their cost and accumulated depreciation are derecognized. The difference between the disposal proceeds and the carrying amount of the asset is recognized as other income or other expenses in accordance with applicable regulations.

28. Principles and methods for recognition of current corporate income tax expense (including additional corporate income tax under global minimum tax regulations) and deferred corporate income tax expense.

Current corporate income tax expense is determined based on taxable income and the applicable corporate income tax rate in accordance with prevailing regulations.

The Company has not incurred any obligations related to additional corporate income tax under global minimum tax regulations.

29. Other Principles and methods

Other accounting policies applied by the Company are in accordance with Vietnamese Accounting Standards, the Enterprise Accounting Regime, and other applicable legal regulations.

V. Supplementary information to items presented in the Statement of Financial Position

1. Cash and cash equivalents

Cash and cash equivalents held by the Company that are not subject to any restrictions on use.	As at 30 June 2026	As at 01 January 2026
- Cash	1,649,552	982,200,978
- Demand deposits	48,980,189,606	284,185,729,792
- Cash equivalents	110,000,000,000	130,000,000,000
Total	**158,981,839,158**	**415,167,930,770**

The Company's cash equivalents are time deposits at commercial banks with a maturity period of no more than 3 months. As of June 30, 2026, the total value of cash equivalents was VND 110,000,000,000.

2. Financial investments

Item	As at 30 June 2026			As at 01 January 2026		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
Short - term						
interest on deposits	4,622,340,000.000	4,622,340,000		1,633,350,000	1,633,350,000	
Long - term						
Term deposits	220,000,000,000	220,000,000,000	-	140,000,000,000	140,000,000,000	-
Total	**224,622,340,000**	**224,622,340,000**	-	**141,633,350,000**	**141,633,350,000**	-

As of June 30, 2026, the financial investments are 6-month term deposits totaling VND 220,000,000,000 with interest rates ranging from 6% to 8% per year.

3. Short term trade receivables

	As at 30 June 2026		As at 01 January 2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties				
Hoang Ngan Company Limited	4,498,386,312	-	-	-
Others parties				
- Long Binh Logistics Co.,Ltd	4,456,720,206	-	-	-
- Khai Huyen Trading and Services Co., Ltd	3,647,280,111	-	-	-
- Hoang Van Dinh	867,995,200	(867,995,200)	885,995,200	(885,995,200)
- Others	2,244,143,037	(936,076,053)	1,225,601,408	(936,076,053)
	15,714,524,866	**(1,804,071,253)**	**2,111,596,608**	**(1,822,071,253)**

4. Short-term prepayments to suppliers

	As at 30 June 2026		As at 01 January 2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties				
- Ninh Binh Phosphate Fertilizer Joint Stock Company	2,285,058,150	-	-	-
- Chemical Industry Engineering Joint Stock Company	1,858,919,050	-	969,824,215	-
Others parties				
- Vietnam National Coal and Mineral Industries Holding Corporation Limited	9,453,093,176	-	1,134,765,097	-
- Others	4,621,662,690	-	2,396,494,381	-
	18,218,733,066	**-**	**4,501,083,693**	**-**

5. Other short-term receivables

	As at 30 June 2026		As at 01 January 2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Receivables from interest of deposit, loan	-	-	-	-
- Advances	398,803,553	-	242,971,147	-
- Deposit, collateral	192,000,000	-	192,000,000	-
- Others	2,764,087,199	-	4,300,958,707	-
	3,354,890,752	**-**	**4,735,929,854**	**-**

6. Doubtful debts

	As at 30 June 2026		As at 01 January 2026	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
- Hoang Van Dinh	867,995,200	867,995,200	885,995,200	885,995,200
- Economic and Social Committee of the Thai Nguyen Provincial Farmers' Association	351,831,332	-	351,831,332	-
- Binh Duong Agriculture Materials Joint Stock Company (*)	377,625,324	-	377,625,324	-
- Others	206,619,397	-	206,619,397	-
	1,804,071,253	**867,995,200**	**1,822,071,253**	**885,995,200**

At the end of the period, the total value of overdue receivables or receivables showing signs of impairment amounted to VND 1,804,071,253, slightly decreasing compared to the beginning of the year (VND 1,822,071,253). The estimated recoverable amount is VND 867,995,200, equivalent to approximately 47.9% of the original value, indicating a relatively high credit risk for these receivables.

The doubtful debts are mainly concentrated in several major counterparties, including:

* Mr. Hoang Van Dinh: VND 867,995,200 (accounting for the largest proportion, with estimated recoverability as assessed above);
* Economic and Social Committee of the Thai Nguyen Provincial Farmers' Association: VND 351,831,332;
* Binh Duong Agricultural Materials Joint Stock Company: VND 377,625,324.

In addition, there are two other customers with bad debts arising from 2016 to present; however, each account represents less than 10% of total doubtful debts and is therefore not separately presented, including Vietnam–China Trading Joint Stock Company Two (debt of VND 100,482,623) and T and H Co., Ltd. (debt of VND 106,136,774), both arising in 2016.

(*) The Company has initiated legal proceedings against Binh Duong Agricultural Materials Joint Stock Company at the People's Court of Binh Duong Province. Under Judgment No. 13/2017/KDTM-PT dated 26 May 2017, the Court ruled that Binh Duong Agricultural Materials Joint Stock Company must pay Văn Điển Fertilizer Joint Stock Company a principal amount of VND 546,977,261 and accrued interest of VND 1,053,020,316. After partial repayment of the principal, the remaining principal and accrued interest have not yet been settled to date.

7. Inventories

	As at 30 June 2026		As at 01 January 2026	
	Value	Provision	Value	Provision
	VND		VND	VND
- Raw material	186,656,095,093	-	139,434,895,587	-
- Tools, supplies	836,730,807	-	800,223,621	-
-Work in process	6,554,942,473	-	26,583,112,225	-
- Finished goods	37,057,434,380	-	41,700,510,812	-
- Goods	127,550,364	-	126,528,954	-
- Goods on consignment	51,655,532,407	-	79,394,192,698	-
	282,888,285,524	-	**288,039,463,897**	-

Allocation basis for raw materials and supplies:

Raw material and supplies costs are allocated based on standard consumption norms and actual production output during the period, in line with the Company's continuous production characteristics.

At the end of the period, inventories of the Company mainly consist of raw materials, supplies, and finished goods used for production and business activities, in line with the seasonal characteristics of the fertilizer industry.

Some packaging materials have been stored for a long period due to changes in packaging designs and specifications over different periods. These materials remain in good condition and are utilized internally in production to optimize costs; however, their consumption may be extended over time.

The Company regularly conducts physical inventory counts and assesses the usability of inventories. Based on this assessment, at the end of the period, the Company determined that there are no impaired or unusable inventories requiring a provision for impairment. Accordingly, no provision for inventory devaluation has been recognized for these materials, as they are still planned for use in production and business activities.

8. Long-term asset in progress

	As at 30 June 2026	As at 01 January 2026
	Value	Value
Construction in progress	VND	VND
- Periodic maintenance and repairs	717,536,307	-
- Upgrading and renovating the fire protection system.	431,000,000	431,000,000
- Van Dien Fertilizer Plant Project for fused phosphate fertilizer and NPK production in Thanh Hoa Province (*)	24,709,857,740	24,709,857,740
	25,858,394,047	**25,140,857,740**

(*) Van Dien Fertilizer Plant Project for fused phosphate fertilizer and NPK production, approved under Investment Registration Certificate No. 26221000137 dated 16 January 2013 and ratified by Resolution No. 01/QĐ-ĐHĐCĐ dated 08 April 2015 of the General Meeting of Shareholders, with the following details:

+ Construction location: Area B, Bim Son Industrial Park, Thanh Hoa Province;

+ Purpose of investment: Production of fused phosphate fertilizer and NPK fertilizer;

+ Total investment capital: VND 1,291,619,455,265;

+ Project implementation schedule: Initially expected to commence in Q4/2015 and be completed in Q2/2018. The Annual General Meeting of Shareholders dated 27 April 2019 approved the extension of the project implementation schedule.

Project progress as at the reporting date:

+ The project has completed site leveling works and has been temporarily suspended due to issues arising with HUD 4 Investment and Construction Joint Stock Company (the entity that subleased land to the Company for project implementation). HUD 4 entered into the land lease contract prior to obtaining the competent authority's Land Use Right Certificate (specifically, the land lease contract was signed on 31 May 2013, while the Land Use Right Certificate was only issued to HUD 4 on 06 February 2018).

+ Due to the above issues, the Company has initiated legal proceedings against HUD 4 Investment and Construction Joint Stock Company (see Note 37 for details) and has won the case at the People's Court of Bim Son Town (now Bim Son Ward), Thanh Hoa Province. The Company has also received a partial compensation payment from HUD 4 (see Note 30).

+ As at 31 May 2023, the Company received Decision No. 135/QĐ-BQLKKTNS&KCN dated 18 May 2023 issued by the Management Board of Nghi Son Economic Zone and Industrial Parks of Thanh Hoa Province on the termination of the investment project; and Decision No. 140/QĐ-BQLKKTNS&KCN dated 18 May 2023 on the withdrawal of the Investment Registration Certificate.

+ Under Resolution No. 01/NQ-ĐHĐCĐ dated 22 April 2025 of the Annual General Meeting of Shareholders, the Company's General Meeting of Shareholders approved the cessation of implementation, finalization, and liquidation of the Van Dien Fertilizer Plant Project for fused phosphate fertilizer and NPK production in Thanh Hoa, under Investment Certificate No. 26221000137 dated 16 January 2013.

For construction-in-progress costs related to this project, the Company is currently reviewing all expenditures to assess potential impairment and determine appropriate remediation measures.

9. Increase and decrease in tangible fixed assets

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	**59,020,079,940**	**85,877,806,196**	**42,265,258,114**	**1,597,301,294**	**188,760,445,544**
Purchase		750,000,000	906,481,481	148,444,444	1,804,925,925
Liquidation			(1,511,676,364)		(1,511,676,364)
Ending balance	**59,020,079,940**	**86,627,806,196**	**41,660,063,231**	**1,745,745,738**	**189,053,695,105**
Accumulated depreciation					
Beginning balance	**59,020,079,940**	**83,136,607,585**	**39,446,861,475**	**1,368,052,113**	**182,971,601,113**
Depreciation		593,868,625	631,143,844	35,467,238	1,260,479,707
Depreciation			(1,511,676,364)		(1,511,676,364)
Ending balance	**59,020,079,940**	**83,730,476,210**	**38,566,328,955**	**1,403,519,351**	**182,720,404,456**
Net carrying amount					
As at 01 January 2026	-	2,741,198,611	2,818,396,639	229,249,181	5,788,844,431
As at 30 June 2026	-	**2,897,329,986**	**3,093,734,276**	**342,226,387**	**6,333,290,649**

- Fully depreciated fixed assets still in use at year-end: As of the end of the period, the Company has certain tangible fixed assets that have been fully depreciated but are still in use for production and business operations (e.g., buildings, structures, and transportation vehicles).

- Fixed assets awaiting disposal at year-end: As of the end of the period, the Company has certain tangible fixed assets undergoing liquidation procedures in accordance with regulations, primarily transportation vehicles (motor cars).

10. Increase and decrease in intangible fixed assets

	Patent copyright	Accounting software	Total
	VND	VND	VND
Historical cost			
Beginning balance	**34,193,162,000**	**479,500,000**	**34,672,662,000**
Ending balance of the period	**34,193,162,000**	**479,500,000**	**34,672,662,000**
Accumulated depreciation			
Beginning balance	**34,193,162,000**	**466,327,962**	**34,659,489,962**
Depreciation	-	3,333,336	3,333,336
Ending balance of the period	**34,193,162,000**	**469,661,298**	**34,662,823,298**
Net carrying amount			
As at 01 January 2026	-	13,172,038	13,172,038
As at 30 June 2026	-	**9,838,702**	**9,838,702**

- Carrying amount of intangible fixed assets used as collateral for borrowings at period-end: As of the end of the period, the Company did not use any intangible fixed assets as collateral or pledge to secure borrowings.

- Fully amortized intangible fixed assets still in use:

The Company has intangible fixed assets that have been fully amortized but are still being used in production and business operations, specifically as follows:

(*) Patent rights recorded as an increase in 2009 (at the time of enterprise equitization, when the enterprise value was determined), including:

+ Invention Patent No. 1991 granted by the Industrial Property Office under the Ministry of Science, Technology and Environment, entitled "Blast furnace for producing sintered phosphate fertilizer". Patent holder: Van Dien Phosphate Fertilizer Company; Inventors: Bui Quang Lanh and Nguyen Van Viet. Granted on 12 April 2001, effective for 20 years from the date of grant.

+ Utility Solution Patent No. 265 granted by the Industrial Property Office under the Ministry of Science, Technology and Environment, entitled "Equipment and method for screening, washing and classifying raw materials". Patent holder: Van Dien Phosphate Fertilizer Company; Inventors: Bui Quang Lanh and Nguyen Van Viet. Granted on 09 August 2001, effective for 10 years from the date of grant.

11. Increase and decrease in finance lease assets

	Transportation equipment	Total
	VND	VND
Historical cost		
Beginning balance	**1,529,477,790**	**1,529,477,790**
Purchase	-	-
Ending balance of the period	**1,529,477,790**	**1,529,477,790**
Accumulated depreciation		
Beginning balance	**540,974,547**	**540,974,547**
Depreciation	127,456,482	127,456,482
Ending balance of the period	**668,431,029**	**668,431,029**
Net carrying amount		
As at 01 January 2026	988,503,243	988,503,243
As at 30 June 2026	**861,046,761**	**861,046,761**

12. Prepaid expenses

	As at 30 June 2026	As at 01 January 2026
	VND	VND
a) Short-term		
- Transportation, warehousing rental, and loading/unloading expenses	9,440,787,000	9,377,493,700
- Insurance expenses, vehicle inspection fees, and road usage fees	297,471,815	25,452,682
- Others	136,582,452	559,014,447
	9,874,841,267	**9,961,960,829**

b) Long-term	As at 30 June 2026 VND	As at 01 January 2026 VND
- Tools and supplies	1,395,219,412	1,311,306,490
- Printing cylinder for packaging bags	513,074,233	515,217,194
- Relocation project of the fused phosphate fertilizer and NPK production plant to Bim Son (Investment Registration Certificate issued in 2025) (*)	276,492,082,266	276,492,082,266
- Others	18,384,210	32,752,700
	278,418,760,121	**278,351,358,650**

(*) Based on Decision No. 02/QĐ-HĐQT dated 22 April 2025 of the General Meeting of Shareholders approving the policy to continue the investment in the relocation of the Company. Accordingly, the Company has entered into Contract No. 04/2025/HĐTĐ/HUD4-VADFCO dated 04 August 2025 with HUD4 Investment and Construction Joint Stock Company regarding the sublease of land associated with technical infrastructure at Lot CN7, Zone B – Bim Son Industrial Park, Thanh Hoa Province, for the implementation of the Van Dien fused phosphate fertilizer and NPK fertilizer plant project (serving the relocation of the Company from Van Dien), in accordance with Investment Registration Certificate No. 106666775 dated 23 July 2025 issued by the Management Board of Nghi Son Economic Zone. Land rental expenses will be allocated to expenses starting from the time the Van Dien fused phosphate fertilizer and NPK production plant becomes operational.

13. Borrowings and finance lease liabilities

Item	As at 01 January 2026	During the period		As at 30 June 2026
		Increase	Decrease	
a) Current portion of long-term finance lease liabilities due for payment				
- Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade	230,671,476	-	115,335,738	115,335,738
b) Long-term finance lease liabilities				
- Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade	461,342,949	-	-	461,342,949
Total	**692,014,425**	**-**	**115,335,738**	**576,678,687**

Detailed information relating to finance lease liabilities:

Finance lease liability with VietinBank Financial Leasing Company Limited (a one-member limited liability company of VietinBank) under Finance Lease Contract No. 02.159/2023/TSC-CTTC dated 05 December 2023 for the lease of one Toyota Camry 2.5Q passenger car, with a lease term of 60 months. The interest rate is subject to adjustment in accordance with notifications issued by the lessor.

14. Short-term Trade Payables

	As at 30 June 2026		As at 01 January 2026	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
Related parties				
- Hoang Ngan Company Limited	7,552,865,520	7,552,865,520	4,909,342,779	4,909,342,779
- Vietnam Apatit Limited Company	15,353,617,213	15,353,617,213	3,594,392,393	3,594,392,393
Others parties				
- Long Binh Logistics Co.,Ltd	11,830,760,903	11,830,760,903	1,727,321,988	1,727,321,988
- Dai Huu Joint Stock Company	6,382,072,512	6,382,072,512	6,751,652,400	6,751,652,400
- Dien Loc Phat Agricultural Materials Co., Ltd.	-	-	7,187,457,550	7,187,457,550
- Others	31,165,267,033	31,165,267,033	29,241,595,330	29,241,595,330
	72,284,583,181	**72,284,583,181**	**53,411,762,440**	**53,411,762,440**

15. Short-term prepayments from customers

	As at 30 June 2026		As at 01 January 2026	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
Related parties				
- Hoang Ngan Company Limited	-	-	3,641,155,350	3,641,155,350
- South Chemicals Import - Export Joint Stock Company	354,916,800	354,916,800	2,585,055,000	2,585,055,000
Others parties				
- Da Nang Agrcultural Materials Joint Stock Company N0II	14,971,814,250	14,971,814,250	70,404,100	70,404,100
- Danacam Company Limited	5,035,490,882	5,035,490,882	2,339,870,750	2,339,870,750
- Ngoc Vy One-Member Limited Liability Company	8,723,959,900	8,723,959,900	80,151,050	80,151,050
- Dong Hung Service And Trade Company Limited	5,706,905,874	5,706,905,874	28,835,459,605	28,835,459,605
- Others	3,869,781,103	3,869,781,103	60,449,819,489	60,449,819,489
	38,662,868,809	**38,662,868,809**	**98,001,915,344**	**98,001,915,344**

16. Tax and Other Payables to the State Budget

Item	Amount payable at beginning of period	Amount payable during the period	Amount actually paid during the period	Amount payable at end of period
1. Value added tax	-	3,362,882,206	3,362,882,206	-
2. Export, import duties	-	1,307,426,700	1,307,426,700	-
3. Corporate income tax	15,882,478,728	28,653,684,706	34,288,255,304	10,247,908,130
4. Personal income tax	1,937,426,134	3,028,195,396	4,421,358,785	544,262,745
5. Natural resource tax	4,123,480	33,656,400	32,986,320	4,793,560
6. Land and housing tax	-	8,825,000,000	5,031,519,022	3,793,480,978
7. Environmental protection tax and other taxes/fees	-	30,000,000	48,892,345	-
Total	**17,824,028,342**	**45,240,845,408**	**48,493,320,682**	**14,590,445,413**

17. Short-term Accrued Expenses

	As at 30 June 2026	As at 01 January 2026
	VND	VND
- Provision for market investment expenses	30,705,384,020	
- Provision for major repairs and routine maintenance expenses	2,036,326,865	-
- Collaborator remuneration	7,745,205,289	6,671,465,960
	40,486,916,174	**6,671,465,960**

18. Other short-term payments

	As at 30 June 2026	As at 01 January 2026
	VND	VND
- Trade union fund	1,168,597,063	1,430,026,717
- Payables to agents for purchase deposits	-	297,119,029,852
- Others	113,726,470,501	1,847,544,442
	115,589,334,612	**302,439,096,019**

19. Dividends and profit payable

Item	**As at 30 June 2026**	**As at 01 January 2026**
Dividends and profit payable (*)	37,796,499,334	131,151,334

(*) At the end of the period, the Company's dividend and profit payable amounts include:

+ Dividends payable from previous years: VND 131,151,334, for which payment notices have been issued to shareholders as per regulations, however, some shareholders have not yet received them. The Company will continue to monitor and make payments when shareholders come to receive them as per regulations;

+ Cash dividend payable for 2025: VND 37,665,348,000 according to Resolution No. 01/NQ-ĐHĐCĐ.

20. Provision payable

Item	Beginning of period	Increased	Decreased	End of period
a) Short- term				
Allocate funds for major repairs.	15,909,658,051	10,025,000,000	15,909,658,051	10,025,000,000
Total	**15,909,658,051**	**10,025,000,000**	**15,909,658,051**	**10,025,000,000**

21. Owner's Equity

a) Statement of changes in equity

Item	Contributed capital	Investment and development funds	Other owner's equity	Retained earnings	Total
Beginning balance of previous	**376,653,480,000**	**77,474,441,928**	**3,281,900,000**	**73,822,745,719**	**531,232,567,647**
Profit for previous period	-	-	-	170,420,115,521	170,420,115,521
Profit distribution	-	18,268,518,365	-	(62,290,747,487)	(44,022,229,122)
Ending balance of previous	**376,653,480,000**	**95,742,960,293**	**3,281,900,000**	**181,952,113,753**	**657,630,454,046**
Beginning balance of current	**376,653,480,000**	**95,742,960,293**	**3,281,900,000**	**181,952,113,753**	**657,630,454,046**
Profit for current period	-	-	-	115 706 694 658	-
Profit distribution	-	85,210,057,761	-	(140,887,167,313)	**(55,677,109,552)**
Ending balance of this period	**376,653,480,000**	**180,953,018,054**	**3,281,900,000**	**156,771,641,098**	**717,660,039,152**

b) Details of owner's invested capital

Item	As at 30 June 2026	As at 01 January 2026
Parent company's contributed capital	**252,568,870,000**	**252,568,870,000**
+ Vietnam National Chemical Group	252,568,870,000	252,568,870,000
Other contributed capital	**124,084,610,000**	**124,084,610,000**
+ Hoang Ngan Company Limited	92,155,970,000	92,155,970,000
+ Others	31,928,640,000	31,928,640,000
Total	**376,653,480,000**	**376,653,480,000**

c) Capital transactions with owners and distribution of dividends and profits

Item	As at 30 June 2026	As at 01 January 2026
Owner's contributed capital		
+ Opening contributed capital	376,653,480,000	376,653,480,000
+ Increase in contributed capital during the period	-	-
+ Decrease in contributed capital during the period	-	-
+ Closing contributed capital	**376,653,480,000**	**376,653,480,000**
Dividends and profit distributed	-	-

d) Share

Item	As at 30 June 2026	As at 01 January 2026
- Number of shares registered for issuance	37,665,348	37,665,348
- Number of shares offered to the public	37,665,348	37,665,348
+ Ordinary shares	*37,665,348*	*37,665,348*
+ Preference shares (classified as equity instruments)		
- Number of treasury shares repurchased (treasury shares / shares reacquired by the Company)		
+ Ordinary shares		
+ Preference shares (classified as equity instruments)		
- Number of shares outstanding	37,665,348	37,665,348
+ Ordinary shares	*37,665,348*	*37,665,348*
+ Preference shares (classified as equity instruments)	-	-

- Par value of outstanding shares: VND 10,000.

đ) Dividends and profits

- According to Resolution No. 01/NQ-ĐHĐCĐ dated June 28, 2026, of the 2026 Annual General Meeting of Shareholders, the Company will distribute profits for 2025 as follows:

- Allocation to the Investment and Development Fund: VND 85,210,057,761;
- Allocation to the Reward and Welfare Fund: VND 17,042,011,552;
- Allocation to the Management Bonus Fund: VND 969,750,000;
- Cash dividend at a rate of 10% of par value: VND 37,665,348,000;
- Stock dividend at a rate of 10%: VND 37,665,340,000.

22. Items not presented in the statement of financial position

a) a) Leased assets

The Company enters into warehouse lease agreements in various localities (renewed annually) for the purpose of storing goods. Under these contracts, the Company is required to pay monthly warehouse rental fees in accordance with the agreed unit rates.

The Company enters into a land lease agreement in Dai Thanh Commune, Thanh Tri District, Hanoi City for the purpose of producing phosphate fertilizer. The leased land area is 85,000 m^2 with a lease term of 12 months. Under these contracts, the Company is required to pay annual land rental fees until the contract maturity date in accordance with prevailing State regulations.

The Company enters into a land lease agreement at Lot CN7, Zone B – Bim Son Industrial Park, Thanh Hoa Province, for the purpose of investing in the Van Dien fused phosphate fertilizer and NPK fertilizer manufacturing plant project. The leased land area is 225,421.1 m^2 with a lease term of 33 months. Under these contracts, the Company is required to pay annual land rental fees until the contract maturity date in accordance with prevailing State regulations.

b) Foreign currencies:	**As at 30 June 2026**	**As at 01 January 2026**
USD	566.470	112,270.150

VII. Supplementary information on items presented in the Statement of Profit or Loss

1. Total revenue from sales of goods and rendering of services

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
a) Revenue		
- Revenue from sale of goods	1,033,671,432,939	1,025,157,622,505
- Other revenue	953,729,110	3,595,759,828
Total	**1,034,625,162,049**	**1,028,753,382,333**
b) Revenue from related parties		
- South Chemicals Import - Export Joint Stock Company	107,424,780,000	107,384,454,100
- Hoang Ngan Company Limited	261,347,195,200	59,785,324,600
Total	**368,771,975,200**	**167,169,778,700**

2. Revenue deductions

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
- Sales returns (returned goods revenue)	274,361,900	120,528,250
Total	**274,361,900**	**120,528,250**

3. Cost of goods sold

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
- Cost of goods sold	677,783,153,975	813,265,470,903
- Other cost of goods sold	13,292,787,670	5,016,505,242
Total	**691,075,941,646**	**818,281,976,145**

4. Financial income

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
- Interest income, interest from loans	10,542,573,459	11,668,219,955
- Unrealized gain from foreign exchange difference	118,721,636	55,205,019
- Payment discount received	606,055,500	-
- Others	-	-
Total	**11,267,350,595**	**11,723,424,974**

5. Financial expense

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
- Borrowing costs, interest on purchase deposits	35,155,544	39,250,490
- Payment discount	745,479,000	-
- Others	88,872	869,629,000
- Unrealized loss from foreign exchange difference	77,211,470	78,057,200
Total	**857,934,886**	**986,936,690**

6. Other income

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
- Other income	210,372,823	16,858,374
Total	**210,372,823**	**16,858,374**

7. Other expense

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
- Other expense	234,021,008	530,513
Total	**234,021,008**	**530,513**

8. General and administrative expense and Selling expenses

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
a) General and administrative expense	**34,066,546,049**	**28,591,696,479**
Labour expenses	18,969,861,510	16,161,992,820
Raw materials	589,234,138	978,878,361
Depreciation and amortisation	166,257,056	171,476,705
Reversal of provisions	(18,000,000)	(21,000,000)
Tax, Charge, Fee	8,905,751,766	4,503,399,230
Expenses from external services	2,607,953,544	3,631,705,174
Other expenses by cash	2,845,488,035	3,165,244,189
b) Selling expenses	**175,233,700,614**	**99,486,311,296**
Labour expenses	5,219,894,069	6,013,136,708
Raw materials	3,474,690,900	554,535,779
Depreciation and amortisation	62,180,664	81,855,464
Expenses from external services	132,403,278,139	78,163,490,797
Other expenses by cash	34,073,656,842	14,673,292,548

9. Business and Production Cost by Items

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
Raw materials	592,693,383,040	473,593,480,244
Labour expenses	83,303,040,013	89,510,119,165
Depreciation and amortisation	1,391,269,525	1,354,092,450
Reversal of provisions	(18,000,000)	(21,000,000)
Expenses from external services	135,405,503,532	110,154,625,314
Other expenses by cash	62,929,746,016	24,977,805,674
Total	**875,722,942,126**	**699,590,122,847**

10. Current Corporate Income Tax Expenses

Item	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
- Total profit before tax	144,360,379,364	93,025,686,448
- Tax rate	20%	20%
Current corporate income tax expense	28,653,684,706	18,605,137,290
Corporate income tax payable at the end of the period:	**28,653,684,706**	**18,605,137,290**

VIII. Supplementary information on items presented in the Statement of Cash Flows

1. Cash inflows from borrowings during the period:	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
- Proceeds from borrowings under ordinary loan agreements	-	-

2. Amount of principal actually repaid during the period:	From date 01/01/2026 to date 30/06/2026	From date 01/01/2025 to date 30/06/2025
- Repayment of principal of borrowings under ordinary loan agreements	115,335,738	115,335,738

IX. Other information

1. Events occurring after the end of the accounting period

No material events occurred after the end of the financial year that require adjustment or disclosure in these financial statements.

2. Information on related parties

Related parties	Relation
Vietnam National Chemical Group	Parent company
Hoang Ngan Company Limited	Significant influence shareholder
South Chemicals Import - Export Joint Stock Company	Associate companies of the parent company
Chemical Industry Engineering Joint Stock Company	Associate companies of the parent company
Vietnam Apatit Limited Company	Same parent company
Ninh Binh Phosphate Fertilizer Joint Stock Company	Same parent company
Chemical Science and Technology Information Center	Same parent company
Members of the Board of Management, the Board of General Directors, and the Supervisory Board	

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	From date 01/01/2026 to date 30/06/2026	**From date 01/01/2025 to date 30/06/2025**
	VND	**VND**
Revenue from sales of goods and rendering of services	**368,771,975,200**	**167,169,778,700**
Hoang Ngan Company Limited	261,347,195,200	59,785,324,600
South Chemicals Import - Export Joint Stock Company	107,424,780,000	107,384,454,100
Purchases	**156,788,289,255**	**81,134,104,448**
Vietnam Apatit Limited Company	107,836,336,474	81,134,104,448
Ninh Binh Phosphate Fertilizer Joint Stock Company	48,951,952,781	-
Financial income – cash discounts received	**606,055,500**	-
Ninh Binh Phosphate Fertilizer Joint Stock Company	606,055,500	-
Selling expenses	**24,312,144,000**	**22,594,333,200**
Hoang Ngan Company Limited	24,312,144,000	22,422,193,200
South Chemicals Import - Export Joint Stock Company	-	89,640,000
Chemical Science and Technology Information Center	-	82,500,000

Transactions with related parties are as follows:

Manager's income

	Position	From date 01/01/2026 to date 30/06/2026
Remuneration of key management persons		**115,200,000**
- Phung Ngoc Bo	Chairman	45,000,000
- Nguyen Ngoc Thach	Member	35,100,000
- Le Thi Thu Phuong	Member (Appointed November 14, 2025)	35,100,000
Remuneration of members of the Supervisory Board		**351,107,587**
- Nguyen Thi Mach	Head of the Supervisory Board	288,407,587
- Nguyen Thi Son	Member	29,700,000
- Nguyen Xuan Long	Member (Appointed on April 23, 2024)	33,000,000
Salaries and bonuses from the salary fund (net amount) of the General Director and other managers		**1,916,892,453**
- Van Hong Son	General Director, Member of the Board of Management	589,196,399
- Tran Thang	Vice General Director, Member of the Board of Management	348,101,005
- Nghiem Duc Toan	Vice General Director (Appointed on September 18, 2024)	366,103,907
- Pham Quang Trung	Vice General Director	326,638,818
- Nguyen Thi Sen	Chief Accountant	286,852,324

Apart from the related party transactions disclosed above, other related parties did not have any transactions during the year and had no outstanding balances as at the end of the financial year with the Company.

3. Segment reporting

*** Under business fields:**

Item	Fused phosphate fertilizer	NPK fertilizers of all types	Other products	Total
Net revenue	877,304,973,410	156,366,459,529	679,367,210	1,034,350,800,149
Cost of goods sold	547,664,827,227	130,118,326,748	13,292,787,670	691,075,941,645
Gross profit	329,640,146,183	26,248,132,781	(12,613,420,460)	343,274,858,504

*** Under geographical areas:**

Item	North	Central Vietnam – Tay Nguyen – Southern Vietnam	Export	Total
Net revenue	316,802,882,439	692,725,007,410	24,822,910,300	1,034,350,800,149

4. Comparative Figures

The comparative figures are taken from the financial statements as of June 30, 2025, which were audited by AASC Auditing Firm Co., Ltd.

5. Explanation of the causes affecting production and business results: Van Dien Fused Phosphate Joint Stock Company explains the reasons for the increase/decrease of more than 10% in after-tax profit in Q2 2026 compared to Q2 2025, specifically as follows:

5.1 Regarding business performance results for the second quarter of 2026 and the same period of the previous year:

ITEM	SECOND QUARTER OF 2026	SECOND QUARTER OF 2025	INCREASE/DECREASE	
			AMOUNT	RATE
A	(1)	(2)	(3) = (1) - (2)	(3)/(2)
1. Revenue from sales of goods and rendering of services	360,122,199,350	346,622,154,624	13,500,044,726	4%
2. Revenue deductions	33,470,500	90,882,000	(57,411,500)	-63%
3. Net revenue from sales of goods and rendering of services (10= 01-02)	360,088,728,850	346,531,272,624	13,557,456,226	4%
4. Cost of goods sold	234,511,837,366	264,924,113,393	(30,412,276,027)	-11%
5. Gross profit from sales of goods and rendering of services (20=10 - 11)	125,576,891,484	81,607,159,231	43,969,732,253	54%
7. Financial income	6,122,219,127	7,381,939,388	(1,259,720,261)	-17%
8. Financial expense	(43,867,438)	241,767,812	(285,635,250)	-118%
9. Selling expenses	68,957,581,018	29,385,722,284	39,571,858,734	135%
10. General and administrative expense	10,662,166,189	8,802,556,372	1,859,609,817	21%
11. Net profit from operating activities {30 = 20 + 21+ 22 - (23 + 25+ 26)}	52,123,230,841	50,559,052,151	1,564,178,690	3%
12. Other income	208,265,823	11,074,833	197,190,990	1781%
13. Other expense	180	-	180	
14. Other profit (40 = 31 - 32)	208,265,643	11,074,833	197,190,810	1781%
15. Total net profit before tax (50 = 30 + 40)	52,331,496,484	50,570,126,984	1,761,369,500	3%
16. Current corporate income tax expenses	10,247,908,130	10,113,945,318	133,962,812	1%
18. Profit after corporate income tax (60=50 – 51 - 52)	42,083,588,354	40,456,181,666	1,627,406,688	4%

5.2 Regarding business performance results for the first six months of 2026 compared to the same period of the previous year.

ITEM	SECOND QUARTER OF 2026	SECOND QUARTER OF 2025	INCREASE/DECREASE	
			AMOUNT	RATE
A	(1)	(2)	(3) = (1) - (2)	(3)/(2)
1. Revenue from sales of goods and rendering of services	1,034,625,162,049	1,028,753,382,333	5,871,779,716	1%
2. Revenue deductions	274,361,900	120,528,250	153,833,650	128%
3. Net revenue from sales of goods and rendering of services (10= 01-02)	1,034,350,800,149	1,028,632,854,083	5,717,946,066	1%
4. Cost of goods sold	691,075,941,646	818,281,976,145	(127,206,034,499)	-16%
5. Gross profit from sales of goods and rendering of services (20=10 - 11)	343,274,858,503	210,350,877,938	132,923,980,565	63%
7. Financial income	11,267,350,595	11,723,424,974	(456,074,379)	-4%
8. Financial expense	857,934,886	986,936,690	(129,001,804)	-13%
9. Selling expenses	175,233,700,614	99,486,311,296	75,747,389,318	76%
10. General and administrative expense	34,066,546,049	28,591,696,479	5,474,849,570	19%
11. Net profit from operating activities {30 = 20 + 21+ 22 - (23 + 25+ 26)}	144,384,027,548	93,009,358,447	51,374,669,101	55%
12. Other income	210,372,823	16,858,514	193,514,309	1148%
13. Other expense	234,021,008	530,513	233,490,495	44012%
14. Other profit (40 = 31 - 32)	(23,648,185)	16,328,001	(39,976,186)	-245%
15. Total net profit before tax (50 = 30 + 40)	144,360,379,363	93,025,686,448	51,334,692,915	55%
16. Current corporate income tax expenses	28,653,684,706	18,605,057,211	10,048,627,495	54%
18. Profit after corporate income tax (60=50 – 51 - 52)	115,706,694,657	74,420,629,237	41,286,065,420	55%

5.3 Explanation of the increase/decrease:

Gross profit for the first six months of 2026 increased by 63% compared to the same period last year, mainly due to higher product selling prices and a slight 16% decrease in the cost of goods sold. Although the decrease in the cost of goods sold was not significant, because the company's gross profit margin on net revenue is low, the reduction in the cost of goods sold resulted in a substantial increase in the difference between net revenue and the cost of goods sold, leading to a sharp increase in gross profit.

The above is a report from Van Dien Fused Phosphate Joint Stock Company to the State Securities Commission, the Hanoi Stock Exchange, and its shareholders regarding the financial indicators for the second quarter of 2026 and the first six months of 2026.

Approved, July 15, 2026

PREPARED BY ACCOUNTANT	CHIEF ACCOUNTANT	GENERAL DIRECTOR
		M.S.D.N: 0100103143 - C.T. CÔNG TY CỔ PHẦN PHÂN LÂN NUNG CHẢY VĂN ĐIỂN X. ĐẠI THANH - TP HÀ NỘI
Hoang Thanh Phong	**Nguyen Thi Sen**	**Van Hong Son**

CÔNG TY CỔ PHẦN **JOINT STOCK COMPANY** **PHÂN LÂN NUNG CHẢY VĂN ĐIỂN** ***VAN DIEN FUSED MAGNESIUM PHOSPHATE FERTILIZER***	**CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM** ***SOCIALIST REPUBLIC OF VIETNAM*** **Độc lập - Tự do - Hạnh phúc** ***Independence - Freedom - Happiness***
Số: 338. /PLVĐ-TCKT *No. 338. /PLVĐ-TCKT*	
V/v: Giải trình LNST tại báo cáo kết quả hoạt động sản xuất kinh doanh của kỳ báo cáo tăng trên 10% so với cùng kỳ năm trước *Re: Explanation of the more than 10% increase in profit after tax in the Statement of Profit or Loss for the reporting period compared to the same period of the prior year.*	*Hà Nội, ngày 21 tháng 07 năm 2026* *Hanoi, 21. Jul 2026*

<u>*Kính gửi*</u>: - Ủy ban Chứng khoán Nhà nước;
<u>*To*</u> *- State Securities Commission;*

- Sở Giao dịch Chứng khoán TP HN;
- Hanoi Stock Exchange;

- Quý cổ đông.
- Shareholders.

Tên tổ chức: Công ty Cổ phần Phân lân nung chảy Văn Điển.

Organization Name: Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company

Mã chứng khoán: VAF.

Stock code: VAF

Địa chỉ trụ sở: Đường Phan Trọng Tuệ - xã Đại Thanh - Thành phố Hà Nội.

Address of headoffice: Phan Trong Tue Street, Dai Thanh Commune, Hanoi.

Mã số doanh nghiệp: 0100103143.

Enterprise Code: 0100103143

Số điện thoại: 0243.6884489/6885174. Số fax: 0243.6884277.

Telephone: 0243.6884489/6885174. Fax: 0243.6884277.

Người đại diện theo Pháp luật: Văn Hồng Sơn – Tổng Giám đốc.

Legal Representative: Mr. Van Hong Son – General Director.

Người được uỷ quyền CBTT: Nguyễn Thị Sen – Kế toán trưởng.

Authorized Person for Information Disclosure: Nguyen Thi Sen – Chief Accountant

Loại công bố thông tin: Định kỳ.

Type of Information Disclosure: Periodic disclosure.

NỘI DUNG CÔNG BỐ THÔNG TIN:

INFORMATION DISCLOSURE CONTENT:

Căn cứ báo cáo kết quả hoạt động sản xuất kinh doanh quý I năm 2026 do công ty lập;

Based on the Statement of Profit or Loss for the first quarter of 2026 prepared by the Company;

Công ty Cổ phần Phân lân nung chảy Văn Điển công bố thông tin về nguyên nhân lợi nhuận sau thuế 6 tháng đầu năm năm 2026 tăng trên 10% so với cùng kỳ năm trước theo quy định tại thông tư 96/2020/TT-BTC ngày 16/11/2020 của BTC về "Hướng dẫn công bố thông tin trên thị trường chứng khoán". Cụ thể như sau:

Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company hereby discloses information on the reasons for the more than 10% increase in profit after tax for the first quarter of 2026, as presented in the Statement of Profit or Loss, compared to the same period of the prior year, in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on "Guidelines on disclosure of information on the securities market". Details are as follows:

ĐVT: VND

Chỉ tiêu	6 tháng 2026	6 tháng 2025	Chênh lệch (VND)	Tỷ lệ (%)
- Doanh thu bán hàng và cung cấp dịch vụ	1.034.625.162.049	1.028.753.382.333	5.871.779.716	-1%
- Giá vốn hang bán	691.075.941.646	818.281.976.145	(127.206.034.499)	-16%
- Lợi nhuận sau thuế TNDN	115.706.694.657	74.420.629.237	41.286.065.420	55%

Unit: VND

Item	First six months of 2026	First six months of 2025	Difference (VND)	Ratio (%)
- Revenue	1.034.625.162.049	1.028.753.382.333	5.871.779.716	-1%
- COGS	691.075.941.646	818.281.976.145	(127.206.034.499)	-16%
- Profit after tax	115.706.694.657	74.420.629.237	41.286.065.420	55%

Nguyên nhân:

Reason:

Lợi nhuận gộp 6 tháng đầu năm 2026 tăng 63% so với cùng kỳ năm trước, chủ yếu do giá bán sản phẩm tăng và giá vốn hàng bán giảm nhẹ 16%. Mặc dù mức giảm của giá vốn không lớn, nhưng do biên lợi nhuận gộp trên doanh thu thuần của Công ty ở mức thấp nên phần giảm của giá vốn đã làm chênh lệch giữa doanh thu thuần và giá vốn hàng bán tăng đáng kể, dẫn đến lợi nhuận gộp tăng mạnh.

Gross profit for the first six months of 2026 increased by 63% compared to the same period last year, mainly due to higher product selling prices and a slight 16% decrease in the cost of goods sold. Although the decrease in the cost of goods sold was not significant, because the company's gross profit margin on net revenue is low, the reduction in the cost of goods sold resulted in a substantial increase in the difference between net revenue and the cost of goods sold, leading to a sharp increase in gross profit.

Chúng tôi xin cam kết các thông tin công bố trên là đúng sự thật và hoàn toàn chịu trách nhiệm trước Pháp luật về nội dung đã công bố,

We hereby certify that the information disclosed above is true and accurate, and we fully assume legal responsibility for the content disclosed,

Trân trọng cảm ơn!

Thank you!

Nơi nhận:

Recipient:

- Như kính gửi;
- *As addressed;*
- Lưu: TCKT; VT,
- *Archived: TCKT; Clerical*

T/L TỔNG GIÁM ĐỐC
NGƯỜI ỦY QUYỀN CBTT
GENERAL DIRECTOR
AUTHORIZED PERSON FOR DISCLOSURE

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