PETROVIETNAM OIL CORPORATION –
JOINT STOCK COMPANY
PETROVIETNAM OIL PHU YEN
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 19/2026/NQ-HDQT

Dak Lak, July 22, 2026

RESOLUTION

Regarding the approval of the results of the Share Issuance for charter capital increase from Owners' Equity and the Amendment to the Company's Charter Capital

THE BOARD OF DIRECTORS
PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

Pursuant:

- Law on Enterprises No. 59/2020/QH14 dated 17 June 2020, and relevant guiding and implementing documents;

- Law No. 76/2025/QH15 dated 17 June 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020;

- Law on Securities No. 54/2019/QH14 dated 26 November 2019, and relevant guiding and implementing documents;

- Consolidated Document No. 24/VBHN-VPQH dated 26 February 2025 consolidating the Law on Securities No. 54/2019/QH14 dated 26 November 2019 of the National Assembly and Law No. 56/2024/QH15 dated 29 November 2024 of the National Assembly amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;

- Government's Decree No. 155/2020/ND-CP dated 31 December 2020 providing detailed guidance on the implementation of a number of articles of the Law on Securities, and relevant guiding and implementing documents;

- Government's Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing a number of articles of Government's Decree No. 155/2020/ND-CP dated 31 December 2020 providing detailed guidance on the implementation of a number of articles of the Law on Securities;

- Ministry of Finance's Circular No. 118/2020/TT-BTC dated 31 December 2020 providing guidance on a number of matters relating to public offerings, securities issuance, public tender offers, share repurchases, registration of public companies, and deregistration of public company status, and relevant legal documents;

- Ministry of Finance's Circular No. 115/2025/TT-BTC dated 15 December 2025 amending and supplementing a number of articles of Ministry of Finance's Circular No. 118/2020/TT-BTC dated 31 December 2020 providing guidance on a number of matters relating to public offerings, securities issuance, public tender offers, share repurchases, registration of public companies, and deregistration of public company status, and relevant legal documents;

- The Charter of PetroVietnam Oil Phu Yen Joint Stock Company;

- Resolution No. 01/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated 16 June 2026;

- Official Letter No. 6019/UBCK-QLCB dated 30 June 2026 issued by the State Securities Commission of Vietnam regarding the receipt of the complete dossier for PPY's share issuance for charter capital increase from owners' equity;

- The List of Securities Holders Eligible to Exercise Their Rights as of 17 July 2026 issued by the Vietnam Securities Depository and Clearing Corporation;

- Minutes of Vote Counting of the Board of Directors dated 22 July 2026.

RESOLVES:

Article 1. Approval of the results of the share issuance for charter capital increase from owners' equity in accordance with the issuance plan approved by the General Meeting of Shareholders, as follows:

1. Results of the Share Issuance for Charter Capital Increase from Owners' Equity:

- Number of shares proposed to be issued: 4,683,000 shares

- Total number of shares distributed: 4,682,810 shares, of which:

+ Number of shares distributed to shareholders on a pro rata basis: 4,682,810 shares to 473 shareholders;

+ Number of shares not distributed due to fractional share entitlements: 190 shares.

2. Total number of shares after the share issuance for charter capital increase from owners' equity (as of 17 July 2026): 14,026,784 shares, of which:

- Number of outstanding shares: 14,026,784 shares;

- Number of treasury shares: 0 shares.

Article 2. Approval of the update of the Enterprise Registration Certificate with the Department of Finance of Dak Lak Province based on the results of the share issuance set out in Article 1, as follows:

- Registered charter capital: VND 93,439,740,000.

- Charter capital after the amendment: VND 140,267,840,000.

- Method of charter capital increase: The Company has successfully completed the issuance of 4,682,810 shares for the purpose of increasing its charter capital from owners' equity in accordance with the issuance plan approved under the 2026 Annual General Meeting of Shareholders' Resolution No. 01/2026/NQ-DHDCD dated 16 June 2026.

The Board of Directors authorizes the General Director of the Company to carry out the procedures for amending PVOIL Phu Yen's Enterprise Registration Certificate in relation to the change in charter capital based on the actual results of the share issuance with the competent state authority after the State Securities Commission of Vietnam issues a written confirmation of its receipt of the report on the results of the share issuance.

Article 3. Approval of the amendment to Clause 1, Article 6 of the Company's Charter and to authorize the General Director of the Company to promulgate the amended Charter to reflect the above-mentioned change in charter capital, as follows:

Current Charter	Amended and Supplemented Charter
Article 6. Charter Capital, Shares and Founding Shareholders 1. The Company's charter capital is VND 93,439,740,000 (in words: Ninety-three billion four hundred thirty-nine million seven hundred forty thousand Vietnamese Dong). The Company's total charter capital is divided into 9,343,974 shares, each having a par value of VND 10,000.	Article 6. Charter Capital, Shares and Founding Shareholders 1. The Company's charter capital is VND 140,267,840,000 (in words: One hundred forty billion two hundred sixty-seven million eight hundred forty thousand Vietnamese Dong). The Company's total charter capital is divided into 14,026,784 shares, each having a par value of VND 10,000.

Article 4. This Resolution shall take effect from the date of its signing. The members of the Board of Directors and the Director of the Company shall be responsible for directing and organizing the implementation of this Resolution.

Recipients:
- As Articles 4;
- EM and BOS;
- Archives in the Office.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAIN

M.S.D.N: 4400114094 - C.T.Y
CÔNG TY CỔ PHẦN XĂNG DẦU DẦU KHÍ PHÚ YÊN
P. TUY HÒA - T. ĐẮK LẮK

Nguyen Mau Dung

CÔNG TY CỔ PHẦN XĂNG DẦU DẦU KHÍ PHÚ YÊN

Digitally signed by CÔNG TY CỔ PHẦN XĂNG DẦU DẦU KHÍ PHÚ YÊN
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