**EVN INTERNATIONAL JOINT STOCK COMPANY**

No:463/EVNI-PTCKT
Rgd: explanation for change of over 10% of profit after CIT of the 2nd quarter 2026 compared to the same period of 2025

**SOCIALIST REPUBLIC OF VIETNAM**
**Independence – Freedom – Happiness**

*Da Nang City, 20 July 2026*

Kind attention to: Hanoi Stock Exchange

Pursuant to the provisions of Section 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC, EVN International Joint Stock Company (Ticker symbol: EIC) would like to explain the reasons for "After-tax profit shown in the income statement of the 2nd quarter of the year 2026 varies by 10% or more compared to that of the same reporting period in the previous year" as follows:

The financial statements for the 2nd quarter of the year 2026 of EVN International Joint Stock Company were released on 20/7/2026. They included:

Unit: Mil VND

| No. | | Quarter 2 Year 2026 | Quarter 2 Year 2025 | Quarter 2 year 2026/ quarter 2 year 2025 (times) |
|---|---|---|---|---|
| **I** | **Total revenue** | **54,918** | **54,330** | **1.01** |
| 1 | Financial income | 54,633 | 53,105 | 1.03 |
| 2 | Revenue from sales and service provision | 276 | 816 | 0.34 |
| 3 | Other income | 10 | 409 | 0.02 |
| **II** | **Total expenses** | **35,771** | **12,379** | **2.89** |
| 1 | Cost of sales | 101 | 601 | 0.17 |
| 2 | Administrative expenses | 3,807 | 4,130 | 0.92 |
| 3 | Financial costs | 7,546 | 7,240 | 1.0 |
| 4 | Other expenses | 24,317 | 409 | 59.5 |
| **III** | **Profit before tax (III)=(I)-(II)** | **19,147** | **41,951** | **0.46** |
| **VI** | **Corporate income tax** | **(15)** | **(4)** | **3.74** |
| **V** | **Profit after tax** | **19,163** | **41,955** | **0.46** |

Người ký: CÔNG TY CỔ PHẦN EVN QUỐC TẾ
Ký ngày: 20/07/2026 15:13:45

Reasons:

- Total revenue in the period was VND 54,918 million; 1.01 times compared to the same period in 2025 (Of which: Revenue from sales and service provision reached VND 276 million, equal to 0.34 times compared to the same period in 2025; Financial income reached VND 54,633 million; 1.03 times compared to the same period in 2025).

- Total expenses was VND 35,771 million; 2.89 times compared to the same period in 2025. The sharp surge in expenses was primarily due to the: In accordance with Resolution No. 01/NQ-ĐHĐCĐ dated May 14, 2026, of the General Meeting of Shareholders of EVN International Joint Stock Company, which unanimously approved the policy of terminating (permanently ceasing) the overseas investment project for the Lower Se San 1/Se San 5 Hydropower Projects, the investment capital cost of the project will be accounted for in the expenses of the first six months of 2026 according to Resolution No. 60/NQ-HĐQT dated June 22, 2026, with a value of VND 24.31 billion.

⇨ Both revenue and expenses increased, but the increase in expenses was higher than that in revenue, resulting in a change of more than 10% in profit compared to the same period in 2025.

EVN International Joint Stock Company respectfully submits the explanation for the change of more than 10% in after-tax profit of the 2nd quarter of the year 2026 compared to that of the same reporting period in 2025 as above.

Sincerely./.

**To:**

- As above;
- For filing at: Clerical, General administration, Finance-Accounting Department.

**CHAIRMAN**
**THE BOARD OF DIRECTORS**

M.S.D.N: 0102379203 - C.T.C.P
CÔNG TY
CỔ PHẦN
EVN QUỐC TẾ
THÀNH PHỐ ĐÀ NẴNG

**Truong Quang Minh**