CPC1HN

HA NOI CPC1 PHARMACEUTICAL JOINT STOCK COMPANY

SOCIALIST REPUBBLIC OF VIETNAM
Independence – Freedom - Happiness

No. 300/2026/CV-CPC1HN

Ha Noi, July 20, 2026

Ref: Explanation regarding the profit after tax in the Income Statement of quarter 2/2026 changing by 10% or more compared to quarter 2/2025

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to the Ministry of Finance's Circular 96/2020/TT-BTC, dated 16 November 2020, of guidance on information disclosure on the stock market.

Based on the Income Statements in the Financial Statements for Q2/2026 and Q2/2025, Hanoi CPC1 Pharmaceutical Joint Stock Company hereby provides the following explanation for the Q2/2026 Financial Statements:

+ Profit after tax in Q2/2026: VND 58.226 billion

+ Profit after tax in Q2/2025: VND 76.092 billion

The after-tax corporate income profit for Q2/2026 decreased by VND 17.86 billion compared with Q2/2025, a decrease of more than 10% year-on-year

- **Main reasons for this decrease**:
  - Cost of goods sold in Q2/2026 increased by 31.6%, equivalent to an increase of VND 57.60 billion compared with Q2/2025, due to rising prices of raw materials and input goods amid market fluctuations.
  - Selling expenses in Q2/2026 increased by 35.4%, equivalent to an increase of VND 38.52 billion compared with Q2/2025, due to higher payroll costs, expansion of sales and business channels, and the Company's ongoing investment in major repairs and construction of new production facilities to meet business needs, which increased payable expenses

  In addition, net revenue in Q2/2026 grew by only 17.5%, equivalent to an increase of VND 68.94 billion compared with Q2/2025, a lower rate of growth than that of cost of goods sold and selling expenses.

  Taken together, these factors resulted in a decrease of VND 17.86 billion in after-tax profit for Q2/2026 compared with Q2/2025

The above is the explanation of Hanoi CPC1 Pharmaceutical Joint Stock Company regarding the change of 10% or more in profit after tax in the Income Statement for Q2/2026 compared to Q2/2025.

Sincerely,

Recipients*:*
- As addressed;
- Filing: Office Copy

CHAIRMAN OF THE BOARD OF DIRECTORS

M.S.D.N:0104089394 - C.T.C.P
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