VIETNAM CHEMICAL GROUP

DAP - VINACHEM JOINT STOCK COMPANY

TAX CODE: 0200827051

FINANCIAL REPORT

THE SECOND QUARTER OF 2026

Hai Phong, July, 2026

DAP - VINACHEM JOINT STOCK COMPANY
Address: Lot N5.8 Dinh Vu Industrial Park, Dinh Vu Economic Zone,
Cat Hai, Dong Hai Ward, Hai Phong City, Vietnam
Tel: 02253 979368 Fax: Fax: 02253 979 170

Form B 01 - DN
(Issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

BALANCE SHEET

As at 30 June 2026

Unit: VND

Assets	Codes	Notes	30/6/2026	01/01/2026
A. CURRENT ASSETS	**100**		**2,681,520,201,175**	**2,473,354,025,721**
I. Cash and Cash Equivalents	**110**	**V.1.**	**170,679,844,011**	**47,886,373,122**
1. Cash	111		10,679,844,011	47,886,373,122
2. Cash Equivalents	112		160,000,000,000	
II. Short-Term Financial Investments	**120**	**V.2**	**1,425,813,200,000**	**1,505,000,000,000**
1. Trading Securities	121			
2. Allowance for Decline in Value of Trading Securities (*)	122			
3. Held-to-Maturity Investments	123		1,425,813,200,000	1,505,000,000,000
4. Allowance for Short-term Held-to-Maturity Investments (*)	124			
5. Other Short-Term Investments	125			
6. Allowance for Impairment of Other Short-term Investments (*)	126			
III. Short-term receivables	**130**		**119,617,248,197**	**202,707,247,779**
1. Short-term receivables from customers	131	V.3.	9,270,828,943	23,803,900,792
2. Short-term prepayments to suppliers	132	V.4.	108,363,175,266	82,796,589,081
3. Short-term internal receivables	133			
4. Construction Contract Receivables	134			
5. Other Short-term Receivables	135	V.5.	3,309,861,737	97,891,695,995
6. Allowance for Doubtful Short-term Receivables (*)	136	V.3; V.5	(1,326,617,749)	(1,784,938,089)
7. Assets Pending Resolution	137			
IV. Inventory	**140**	**V.7.**	**905,809,015,756**	**693,910,395,999**
1. Inventory	141		905,809,015,756	693,910,395,999
2. Provision for inventory depreciation (*)	142			
V. Short-term Biological Assets	**150**			
VI. Other Current Assets	**160**		**59,600,893,211**	**23,850,008,821**
1. Short-term prepaid expenses	161	V.12.	3,808,300,872	540,810,609
2. Deductible VAT	162		42,654,169,015	888,238,203
3. Taxes and other receivables from the State	163	V.14.	13,138,423,324	22,420,960,009
4. Government Bond repurchase transactions	164			
5. Other current assets	165			
B. NON-CURRENT ASSETS	**200**		**610,409,188,611**	**565,633,997,312**
I. Long-term receivables	**210**		**2,318,138,030**	**2,318,138,030**
1. Long-term receivables from customers	211			
2. Long-term prepayments to suppliers	212			
3. Working capital at affiliated units	213			
4. Long-term internal receivables	214			

Assets	Codes	Notes	30/6/2026	01/01/2026
5. Other long-term receivables	215	V.5b.	2,318,138,030	2,318,138,030
6. Provision for long-term doubtful receivables (*)	216	V.5b.		
II. Fixed assets	**220**	**V.9.**	**479,972,481,761**	**477,348,536,346**
1. Tangible fixed assets	221		475,285,800,586	471,982,086,647
- Original cost	*222*		*2,665,117,902,137*	*2,611,225,496,159*
- Accumulated depreciation (*)	*223*		*(2,189,832,101,551)*	*(2,139,243,409,512)*
2. Financial leased fixed assets	224	V.11.	4,499,181,171	5,158,116,363
- Original cost	*225*		*5,389,941,818*	*5,389,941,818*
- Accumulated depreciation (*)	*226*		*(890,760,647)*	*(231,825,455)*
3. Intangible fixed assets	227	V.10.	187,500,004	208,333,336
- Original cost	*228*		*430,000,000*	*430,000,000*
- Accumulated depreciation (*)	*229*		*(242,499,996)*	*(221,666,664)*
III. Long-term biological assets	**230**			
IV. Investment properties	**240**			
V. Long-term work-in-progress assets	**250**	**V.8.**	**120,332,177,196**	**81,232,434,882**
1. Long-term work-in-progress production costs	251			
2. Long-term work-in-progress construction costs	252		120,332,177,196	81,232,434,882
VI. Long-Term Financial Investments	**260**	**V.2b.**	**4,041,069,145**	**4,267,911,178**
1. Investment in Subsidiaries	261			
2. Investment in Joint Ventures and Associates	262			
3. Equity Investments in Other Entities	263		5,000,000,000	5,000,000,000
4. Provision for Long-Term Investment Losses in Other Entities (*)	264		(958,930,855)	(732,088,822)
5. Long-Term Investments Held to Maturity	265			
6. Provision for Long-Term Investments Held to Maturity (*)	266			
VII. Other Long-Term Assets	**270**		**3,745,322,479**	**466,976,876**
1. Long-term deferred expenses	271	V.12.	3,745,322,479	466,976,876
2. Deferred income tax assets	272			
3. Long-term equipment, supplies, and spare parts	273			
4. Other long-term assets	274			
TOTAL ASSETS (280 = 100 + 200)	**280**		**3,291,929,389,786**	**3,038,988,023,033**
C - LIABILITIES	**300**		**1,110,424,542,859**	**773,815,220,606**
I. Short-term liabilities	**310**		**1,104,590,225,321**	**767,441,908,884**
1. Short-term accounts payable to suppliers	311	V.14.	120,028,962,378	321,200,414,664
2. Short-term advances from customers	312	V.15.	19,582,768,935	15,407,390,577
3. Dividends and profits payable	313		248,386,830,000	
4. Short-term taxes and other amounts payable to the State	314	V.16.	26,295,081,525	38,312,463,957
5. Payable to employees	315		126,930,703,874	183,859,427,564
6. Short-term accrued expenses	316	V.17.	9,598,007,319	53,757,770,505
7. Short-term intercompany payables	317			
8. Short-term construction contract payments	318			
9. Short-term deferred revenue	319			
10. Other short-term payables	320	V.18.	6,413,838,106	12,496,095,453
11. Short-term loans and financial lease liabilities	321	V.13.	403,100,771,510	118,574,817,398

Assets	Codes	Notes	30/6/2026	01/01/2026
12. Short-term provisions for liabilities	322	V.19.	63,763,506,000	
13. Employee reward and welfare fund	323		80,489,755,674	23,833,528,766
14. Price stabilization fund	324			
15. Repurchase agreements for Government bonds	325			
II. Long-term liabilities	**330**		**5,834,317,538**	**6,373,311,722**
1. Long-term payables to suppliers	331			
2. Long-term advances from customers	332			
3. Long-term taxes and other amounts payable to the State	333			
4. Long-term accrued expenses	334			
5. Internal payables for working capital	335			
6. Long-term internal payables	336			
7. Long-term deferred revenue	337			
8. Other long-term payables	338	V.18.	2,241,023,000	2,241,023,000
9. Long-term loans and financial lease liabilities	339	V.13.	3,593,294,538	4,132,288,722
10. Convertible bonds	340			
11. Preferred shares	341			
12. Deferred income tax payable	342			
13. Long-term provisions for liabilities	343			
14. Science and technology development fund	344			
D. EQUITY	**400**	**V.20.**	**2,181,504,846,927**	**2,265,172,802,427**
1. Owner's Contributions	411		1,461,099,000,000	1,461,099,000,000
- Common Voting Shares	411a		1,461,099,000,000	1,461,099,000,000
- Preferred Shares	411b			
2. Capital Surplus	412			
3. Convertible Bond Options	413			
4. Other Owner's Capital	414			
5. Shares Repurchased from the Owner (*)	415			
6. Valuation Differences in Assets	416			
7. Exchange Rate Differences	417			
8. Development Investment Fund	418		475,178,086,000	159,762,168,000
9. Other Funds of Owner's Capital	419			
10. Undistributed Net Profit After Tax	420		245,227,760,927	644,311,634,427
- Accumulated Undistributed Net Profit at the End of the Previous Period	420a		16,254,086,427	13,479,797,628
- Undistributed Net Profit After Tax for the Current Period	420b		228,973,674,500	630,831,836,799
TOTAL CAPITAL (440 = 300 + 400)	**440**		**3,291,929,389,786**	**3,038,988,023,033**

Approved, July 11, 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE GENERAL DIRECTOR
Dang Thi Hoa	Le Thi Hien	Vu Van Bang

M.S.D.N: 0200827… CÔNG TY CỔ PHẦN DAP-VINACHEM * THÀNH PHỐ HẢI PHÒNG

DAP - VINACHEM JOINT STOCK COMPANY
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Form B 02 - DN
(Issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

INCOME STATEMENT

Second Quarter of 2026

Unit: VND

No.	Target	Codes	Explanation	Current period - This year	Current period - Last year	Accumulated from the beginning of the year to the end of the current period - This year	Accumulated from the beginning of the year to the end of the current period - Last year
1	**Sales and service revenue**	**01**	**VI.1**	**1,790,482,904,852**	**1,609,647,595,686**	**3,639,614,676,726**	**2,772,564,650,127**
2	**Revenue deductions**	**02**	**VI.2**	**6,476,670,354**	**8,925,290,514**	**13,447,498,104**	**15,354,343,835**
	Trong đó: Chiết khấu bán hàng			*9,649,949,827*	*8,937,075,005*	*18,576,099,746*	*15,931,200,453*
3	**Net sales & service revenue (10=01-02)**	**10**		**1,784,006,234,498**	**1,600,722,305,172**	**3,626,167,178,622**	**2,757,210,306,292**
4	Cost of goods sold	11	VI.3	1,606,823,334,457	1,362,433,319,044	3,247,919,602,503	2,331,176,540,527
5	**Gross profit from sales & service (20=10-11)**	**20**		**177,182,900,041**	**238,288,986,128**	**378,247,576,119**	**426,033,765,765**
6	**Profit/loss from the sale and liquidation of investment properties**	**21**		-	-	-	-
7	Financial operating revenue	22	VI.4	17,661,490,288	25,162,301,288	35,657,239,417	36,795,067,088
8	Financial expenses	23	VI.5	4,788,277,859	1,751,447,839	9,124,377,629	5,024,253,508
	In which: Interest expense	*24*		*1,605,840,904*	*53,014,210*	*2,035,911,587*	*292,811,649*
9	Selling expenses	25	VI.8	29,206,736,552	27,621,311,279	59,722,452,418	50,419,915,450
10	Administrative expenses	26	VI.8	30,127,400,421	41,995,357,147	58,658,096,651	63,868,161,187
11	**Net profit from business operations (30 = 20 + 21 + 22 - (23 + 25 + 26))**	**30**		**130,721,975,497**	**192,083,171,151**	**286,399,888,838**	**343,516,502,708**
12	Other income	31	VI.6	391,782,522	367,313,899	809,620,774	659,061,985
13	Other expenses	32	VI.7	175,533,261	568,967,890	640,463,097	591,782,065
14	**Other profits (40=31-32)**	**40**		**216,249,261**	**(201,653,991)**	**169,157,677**	**67,279,920**
15	**Total accounting profit before tax (50=30+40)**	**50**		**130,938,224,758**	**191,881,517,160**	**286,569,046,515**	**343,583,782,628**
16	Current corporate income tax expense	51	VI.10	26,294,263,343	38,599,854,451	57,595,372,015	68,954,437,391
17	Deferred corporate income tax expense	52			-	-	-
18	**Profit after corporate income tax (60 = 50 - 51 - 52)**	**60**		**104,643,961,415**	**153,281,662,709**	**228,973,674,500**	**274,629,345,237**
19	Basic earnings per share (*)	70	VI.11	716	1,049	1,567	1,880
20	Diluted earnings per share (*)	71					

Approved, July 11, 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE GENERAL DIRECTOR
Dang Thi Hoa	Le Thi Hien	

M.S.D.N: 020008051 CÔNG TY CỔ PHẦN DAP-VINACHEM THÀNH PHỐ HẢI PHÒNG

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Form B 03 - DN
(Issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

CASH FLOW STATEMENT

Indirect Method

Second Quarter of 2026

Unit: VND

TARGET	Codes	Explanation	Accumulated from the beginning of the year to the end of the current period - This year	Accumulated from the beginning of the year to the end of the current period - Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		***286,569,046,515***	***343,583,782,628***
2. Adjustments for			***87,377,273,840***	***57,644,345,112***
- Depreciation of fixed assets and investment real estate	02		51,924,133,471	40,397,463,478
- Provisions	03		63,532,027,693	38,895,702,118
- Exchange rate gains and losses due to revaluation of foreign currency items	04		161,107,570	179,683,038
- Investment gains and losses	05		(30,320,451,694)	(22,121,315,171)
- Interest expense	06		2,035,911,587	292,811,649
- Other adjustments	07		44,545,213	-
3. Profit from operating activities before changes in working capital	08		***373,946,320,355***	***401,228,127,740***
- Increase or decrease in receivables	09		51,064,925,795	(191,510,400,660)
- Increase or decrease in inventories	10		(211,898,619,757)	57,579,858,905
- Increase or decrease in payables (excluding interest payable, corporate income tax payable)	11		(305,512,823,220)	113,108,458,503
- Increase or decrease in prepaid expenses	12		(6,545,835,866)	(16,994,293,249)
- Increase or decrease in trading securities	13			
- Interest paid	14		(1,816,084,488)	(292,811,649)
- Corporate income tax paid	15		(68,326,367,849)	(40,761,398,752)
- Other cash receipts from operating activities	16			
- Other cash outlays for operating activities	17		(7,606,866,000)	(4,265,685,000)
Net cash flow from operating activities	***20***		***(176,695,351,030)***	***318,091,855,838***
II. CASH FLOW FROM INVESTING ACTIVITIES				
1. Cash spent on purchasing and constructing fixed assets and other long-term assets	21		(93,667,148,292)	(60,301,658,327)
2. Cash received from liquidation and sale of fixed assets and other long-term assets	22		160,000,000	-
3. Cash spent on lending and purchasing debt instruments of other entities	23		(410,813,200,000)	(300,000,000,000)
4. Cash recovered from lending and reselling debt instruments of other entities	24		490,000,000,000	170,150,000,000
5. Cash spent on investing in other entities	25		-	
6. Cash recovered from investing in other entities	26		-	
7. Cash received from interest on loans, dividends and profits distributed	27		29,973,916,992	22,206,551,117
Net cash flow from investing activities	***30***		***15,653,568,700***	***(167,945,107,210)***

TARGET	Codes	Explanation	Accumulated from the beginning of the year to the end of the current period - This year	Accumulated from the beginning of the year to the end of the current period - Last year
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuing shares, receiving capital contributions from owners	31		-	
2. Cash returned to owners, repurchasing shares of the enterprise that have been issued	32		-	
3. Cash received from borrowing	33		1,580,368,699,157	360,362,269,308
4. Cash paid for principal of loans	34		(1,295,887,290,258)	(360,362,269,308)
5. Cash paid for principal of financial leases	35		(538,994,184)	
6. Dividends, profits paid to owners	36		-	
Net cash flows from financing activities	*40*		*283,942,414,715*	
Net cash flows during the period (50 = 20+30+40)	**50**		**122,900,632,385**	**150,146,748,628**
Cash and cash equivalents at the beginning of the period	**60**		**47,886,373,122**	**30,831,262,123**
Effect of changes in foreign exchange rates	61		(107,161,496)	(346,027,134)
Cash and cash equivalents at the end of the period (70 = 50+60+61)	**70**		**170,679,844,011**	**180,631,983,617**

Approved, July 11, 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE GENERAL DIRECTOR
		M.S.D.N: 0200827 ... -CTCP CÔNG TY CỔ PHẦN DAP-VINACHEM THÀNH PHỐ HẢI PHÒNG
		TỔNG GIÁM ĐỐC
Dang Thi Hoa	Le Thi Hien	Vũ Văn Bằng

NOTES TO THE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Q2 2026 Financial Statements.)

I. Business operations characteristics

1. Form of capital ownership

DAP-VINACHEM Joint Stock Company (formerly DAP - VINACHEM LLC) was established under Decision No. 405/QD-HCVN dated July 24, 2008 of the Board of Members of Vietnam Chemical Corporation (now Vietnam Chemical Group). The Company operates under Business Registration Certificate No. 0200827051 issued by the Department of Planning and Investment of Hai Phong City for the first time on July 29, 2008 and the 6th change registration on March 17, 2023. From January 1, 2015, the Company has been transformed into DAP - VINACHEM Joint Stock Company.

The Company's charter capital is **VND 1,461,099,000,000** (In words: One thousand, four hundred and sixty-one billion, ninety-nine million dong); equivalent to 146,109,900 shares, with a par value of VND 10,000 per share.

The Company has registered to trade common shares on the UPCOM Stock Exchange with the Hanoi Stock Exchange (HNX) since June 2, 2015 under Decision No. 321/QD-SGDHN of the General Director of the Hanoi Stock Exchange, with the stock code DDV.

2. Business Field

The company operates in the field of production and trading of agricultural fertilizers.

3. Business Sectors

- Production of fertilizers and nitrogen compounds
- Production of basic chemicals;
- Installation of industrial machinery and equipment;
- Real estate business, land use rights belonging to the owner, user or lessee. Details: Warehouse and storage space rental;
- Other supporting services related to transportation. Details: Collection of port fees;
- Transport of goods by road;
- Construction of non-residential houses;
- Construction of road works;
- Construction of electrical works;
- Construction of water supply and drainage works;
- Demolition;
- Site preparation;
- Completion of construction projects;
- Other specialized construction activities.
- Production of cement, lime and gypsum;
- Production of concrete and products from concrete, cement and gypsum;
- Production of other non-metallic mineral products not classified elsewhere.
- Repair and maintenance of machinery and equipment;
- Repair and maintenance of electrical equipment;
- Electricity production from non-renewable energy sources (excluding: transmission and dispatch of the national power grid; operation of multi-purpose hydropower plants and nuclear power plants of particular economic and social importance);

- Electricity transmission and distribution (excluding: transmission and dispatch of the national power grid; construction and operation of multi-purpose hydropower plants and nuclear power plants of particular economic and social importance);

- Wholesale of other construction materials and installation equipment (excluding the exercise of export, import, and distribution rights for goods on the list of goods that foreign investors and economic organizations with foreign investment capital are not allowed to export, import, or distribute);

- Other specialized wholesale not classified elsewhere. Details: Wholesale of fertilizers, nitrogen compounds, and basic chemicals (excluding pesticides and plant protection products); Wholesale of metal and non-metal scrap and waste (including ash, slag, and gypsum). PG).
(excluding the exercise of export, import, and distribution rights for goods on the list of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise export, import, and distribution rights);"

- Production of animal feed, poultry feed, and aquatic feed;

- Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals. (Details: Wholesale of feed and raw materials for animal feed, poultry feed, and aquatic feed).
(excluding the exercise of export, import, and distribution rights for goods on the list of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise export, import, and distribution rights);"

- Wholesale of food. Details: Wholesale of food additives.
(excluding the exercise of export, import, and distribution rights for goods on the list of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise export, import, and distribution rights);"

- Recycling of scrap materials. Details: Recycling of non-metallic scrap materials;

- Treatment and disposal of non-hazardous waste;

- Pipeline transport;

- Warehousing and storage of goods;

- Direct support services for water transport (excluding: pilotage, towing, berthing, and lighthouse operations);

- Cargo handling;

- Electricity production from renewable energy sources (excluding: transmission and dispatching of the national power system; operation of multi-purpose hydropower and nuclear power plants of particular economic and social importance).

Address: Lot N5.8 Dinh Vu Industrial Park, Dinh Vu Economic Zone, Cat Hai, Dong Hai II Ward, Hai An District, Hai Phong City

Tel: 0225 3979 368 Fax: 0225 3979 170

4. Normal Production and Business Cycle

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

5. Characteristics of business operations during the fiscal year that affect the Financial Statements

In the second quarter of 2026, the domestic and global fertilizer and raw material markets continued to be complex, especially for sulfur and ammonia. The prolonged conflict in the Middle East, particularly in the Strait of Hormuz – a crucial shipping route for global oil, gas, and chemical products – severely impacted the supply of raw materials for fertilizer production. The supply of key raw materials such as ore, sulfur, NH_3, and related materials was disrupted, leading to sharp price increases; high world oil prices resulted in significant increases in logistics, transportation, and many other input costs; international shipping rates increased by approximately 20% compared to the period before the conflict.

The impact of rising raw material prices and input costs also altered the revenue and cost structure during the period (both revenue and costs increased compared to the same period of the previous year). However, the proportion of increased expenses was greater than the proportion of increased revenue, resulting in a decrease of VND 61.36 billion in net profit from business operations during the period, equivalent to a 32.0% decrease compared to the same period last year.

6. Corporate structure

- List of joint venture companies:
  Name: Dinh Vu Gypsum Joint Stock Company
  Address: Lot GI 7, Dinh Vu Economic Zone, Dong Hai 2, Hai An, Hai Phong.
  Charter capital: 129,400,000,000 VND
  Capital invested by the unit in the joint venture: 5,000,000,000 VND, accounting for 3.86%

7. Number of employees as of June 30, 2026: 714 (as of April 1, 2026: 688)

8. Statement on Comparability of Information in Financial Statements

The figures in the Financial Statements of this period are comparable with the figures in the Financial Statements of the previous period.

9. The company clarifies other information in the financial statements in accordance with relevant legal regulations such as corporate law and securities law.

The company fully complies with and adheres to all regulations on information disclosure related to corporate law and securities law.

II. Accounting period, currency used in accounting

1. Annual accounting period

The Company's accounting year begins on January 1st and ends on December 31st each year. The financial report for the second quarter of 2026 is prepared for the accounting period from April 1st, 2026 to June 30th, 2026.

2. Currency used in accounting

The currency used in accounting is Vietnamese Dong ("VND"), accounting according to the original cost principle, in accordance with Vietnamese Accounting Standards, corporate accounting regime and legal regulations related to the preparation and presentation of Financial Statements.

III. Applicable Accounting Standards and Regimes

1. Applicable accounting regime

The company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting Regime

The company has applied Vietnamese Accounting Standards and the guiding documents for those Standards issued by the State. The company's financial statements are prepared and presented in accordance with current Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System and relevant legal regulations.

IV. Accounting policies, accounting estimates, and relevant legal regulations apply.

1. Principles for converting financial statements prepared in foreign currency to Vietnamese Dong (in cases where the accounting currency differs from Vietnamese Dong); Impacts (if any) of converting financial statements from foreign currency to Vietnamese Dong.

The application of exchange rates when converting the Company's financial statements complies with the regulations in Circular No. 99/2025/TT-BTC. Specifically as follows:

- Assets and liabilities: Converted to Vietnamese Dong using the average buying and selling exchange rate of the commercial bank where the enterprise regularly conducts transactions at the end of the accounting period.
- Equity (owner's contributed capital, capital surplus, other capital, convertible bond options): Converted to Vietnamese Dong using the actual exchange rate on the date of capital contribution.
- Revenue, other income, and expenses: Converted using the actual exchange rate on the date of occurrence; if not specifically determined, the average exchange rate shall be used.

- The difference from the asset revaluation is converted into Vietnamese Dong at the actual exchange rate on the revaluation date;

2. Types of Exchange Rates Applied in Accounting

The exchange rate selected for accounting for exchange rate differences arising during the period and the exchange rate used when revaluing monetary items denominated in foreign currency: The company applies the actual transaction exchange rate and the weighted average book exchange rate.

The actual transaction exchange rate on the transaction date is the average buying and selling transfer rate of the commercial bank where the business regularly conducts transactions.

The weighted average book exchange rate is the rate determined on the basis of the average between the value converted into the accounting currency unit and the actual transaction exchange rate.

- The commercial bank from which the company chooses the exchange rate to apply in accounting is the commercial bank where the business regularly conducts transactions.
- The exchange rate applied to economic transactions arising during the period in foreign currency:

+ When buying and selling foreign currency, it is the exchange rate agreed upon in the foreign currency purchase and sale contract between the business and the commercial bank;

+

When economic transactions arise in foreign currency but the contract does not specify a particular exchange rate, the Company uses the actual exchange rate on the transaction date, which is the average buying and selling rate of the commercial bank where the business regularly conducts transactions, except for:

++ *In the case of selling goods, providing services, or income related to revenue received in advance or transactions involving advance payments from the buyer, the revenue or income corresponding to the amount received in advance is recorded at the actual exchange rate at the time of receiving the advance payment from the buyer.*

++ *In the case of allocating deferred expenses to production and business expenses in the period, the expense is recorded at the actual exchange rate at the time of advance payment.*

++ *In cases where the purchased asset is related to a prepayment to the seller, the asset value corresponding to the prepayment amount will be determined using the actual exchange rate at the time of the prepayment to the seller.*

- The exchange rate applied when revaluing monetary items denominated in foreign currency at the end of the accounting period is the average transfer buying and selling rate of the commercial bank where the enterprise regularly conducts transactions at the end of the accounting period.

For balances of demand deposits in foreign currency, the Company will value them using the average transfer buying and selling rate of the commercial bank where the enterprise maintains its deposit account.

3. Principles for Determining the Effective Interest Rate (EFI) Used for Discounting Cash Flows:

Basis for Determining the Effective Interest Rate: The effective interest rate is determined based on the agreed interest rate in the contract and related cash flow terms, in accordance with current accounting standards.

The selection of the effective interest rate aims to ensure that it accurately reflects the economic nature of the transaction and complies with current accounting standards.

4. Principles for Recognizing Cash and Cash Equivalents

Cash includes cash on hand, demand deposits, and monetary gold used as a store of value, excluding gold classified as inventory used as raw materials for the production of products or goods for sale.

Cash equivalents are short-term investments with a recovery period of no more than 3 months from the date of investment, highly liquid, easily convertible into specific amounts of cash, and with minimal conversion risk.

5. Principles of accounting for financial investments

Held-to-maturity investments include: *Term deposits at banks and credit institutions held to maturity for the purpose of earning periodic interest and other held-to-maturity investments.*

Investments in other entities include: *Capital contribution to Dinh Vu Gypsum Joint Stock Company according to the Memorandum of Agreement on the establishment of Dinh Vu Gypsum Joint Stock Company dated October 1, 2010, between the parties including DAP VINACHEM Joint Stock Company, Song Da Cao Cuong Joint Stock Company, and Minh Loan Trading and Transport Joint Stock Company. The company's capital contribution is VND 5 billion, representing 3.86% of the charter capital (Charter capital as of June 30, 2026, is VND 129.4 billion). The value of the capital contribution includes VND 1 billion in cash and VND 4 billion as compensation for land clearance and bomb and mine removal costs for 30,000 m2 of land in the Dinh Vu Economic Zone. The initial book value of this investment is determined at cost. After initial recognition, the value of these investments is determined at cost minus the provision for impairment of the investment.*

Provisions for devaluation of investments are made at the end of the specific period as follows: For investments held for a long time (not classified as trading securities) and having no significant impact on the investee, provisions are made based on the Financial Statements at the time of provisioning of the investee; for investments held to maturity, provisions for doubtful debts are made based on the recovery ability according to the provisions of law.

6. Principles of accounting for receivables

Receivables are amounts that can be recovered from customers or other entities. Receivables include customer receivables, internal receivables and other receivables. Receivables are presented at book value minus provisions for doubtful debts. Receivables are not recorded higher than the recoverable value.

Customer receivables include commercial receivables arising from purchase-sale transactions.

Other receivables include non-commercial receivables not related to purchase-sale transactions.

Receivables are monitored in detail by each entity and term of receivables, original currency receivables and other factors according to the management needs of the enterprise.

At the time of preparing the Financial Statements, the Company re-evaluated the balance of receivables originating in foreign currencies at the foreign currency buying rate of the commercial bank where the enterprise regularly conducts transactions.

The company has made provisions for overdue receivables in accordance with Circular 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance and the accounting regulations issued under Circular 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

7. Principles of Inventory Recognition

The company's inventory consists of assets purchased for production or sale during the normal course of business, including: Goods in transit; Raw materials; Tools and equipment; Finished goods; Merchandise; and Goods consigned for sale. Inventory is tracked in detail, both in quantity and value, by type and specification of materials and goods, and by management and usage location.

- ***Principles of inventory recognition:*** Inventories are initially recorded at original cost including: Purchase costs, processing costs and other directly related costs incurred to bring the inventories to their location and condition at the time of initial recording. After initial recording, at the time of preparing the Financial Statement, if the net realizable value of the inventory is lower than the original cost of the inventory, it is recorded at the net realizable value.

  Net realizable value is estimated based on the selling price of inventory minus estimated costs to complete the product and estimated costs to sell the product.

- **Inventory valuation method:** Inventory value is determined using the weighted average method, in accordance with current accounting standards and regulations.

- ***Method of inventory accounting:*** Regular declaration method.

  Method for determining the value of work-in-process inventory at the end of the period: *Work-in-process production costs are accumulated using the direct method for each type of unfinished product. Work-in-process production costs include: material costs, labor costs, and general production costs, in accordance with current accounting standards and regulations.*

- ***Methods for creating provisions for inventory devaluation:***

The company's provision for inventory devaluation is established in accordance with current accounting regulations. Accordingly, at the end of the accounting period, if it is determined that the value of inventory is not fully recoverable due to damage, obsolescence, reduced selling price, or increased finishing costs and selling expenses, resulting in a net realizable value lower than the original cost of the inventory, the enterprise must establish a provision for inventory devaluation to adjust the inventory value downwards to its net realizable value.

- ***Criteria for allocating raw materials and supplies:*** *Based on consumption norms and actual production as reported by the Technical and Engineering Department, in accordance with the Company's production and business processes and current accounting regulations, ensuring consistency across periods.*

- ***Accounting policy related to inventory for high-risk contracts:*** *Assessment of recoverability and provision for impairment (if any) will be conducted in accordance with current accounting standards and regulations.*

8. periodic products, working animals), intangible fixed assets, leased fixed assets, and investment properties.

8.1 Principles of recognition and depreciation methods for tangible fixed assets.

Tangible fixed assets are recorded at their original cost and reflected on the Balance Sheet according to the indicators of original cost, accumulated depreciation, and net book value.

The recording and depreciation of tangible fixed assets are carried out in accordance with Vietnamese Accounting Standard No. 03 - Tangible Fixed Assets, Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the accounting regime for enterprises, and Circular 45/2013/TT-BTC dated April 25, 2013 guiding the management, use, and depreciation of fixed assets.

The company applies the straight-line depreciation method to tangible fixed assets. Tangible fixed assets are classified into groups of assets with similar characteristics and purposes in the company's production and business activities, including:

Type of fixed asset	*Depreciation period (years)*
Buildings and structures	05 - 25
Machinery and equipment	03 - 15
Means of transport, transmission equipment	06 - 15
Equipment, management tools	03 - 10
Other assets	04 - 15

In accordance with the directives of the Deputy Prime Minister, the Ministry of Finance's Official Letter No. 1001/BTC-TCDN dated September 15, 2017, and the Vietnam Chemical Corporation's Official Letter No. 1757/HCVN-TCKT dated September 21, 2017, regarding the adjustment of fixed asset depreciation rates, the Company will depreciate fixed assets as follows: 60% in 2017, 70% in 2018, and 80% in 2019 of the annual depreciation amount payable using the straight-line method (corresponding to a reduction in depreciation of 40% in 2017, 30% in 2018, and 20% in 2019 of the annual depreciation amount payable using the straight-line method). The depreciation reduction over the three years mentioned above will be evenly distributed by the Company over the remaining depreciation period of the fixed assets.

During the period, the Company applied accelerated depreciation to tangible fixed assets (excluding factories and buildings) at twice the straight-line depreciation rate (applicable to assets acquired from 2020 onwards and with a remaining term of more than 24 months, calculated from 2025). Consequently, depreciation expense for the second quarter of 2026 increased by VND 5.73 billion.

8.2 Principles for recording depreciation methods of intangible fixed assets.

The Company's intangible fixed asset is accounting software.

The recognition and depreciation of intangible fixed assets are carried out in accordance with Vietnamese Accounting Standard No. 04 - Intangible Fixed Assets, Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the accounting regime for enterprises, and Circular 45/2013/TT-BTC dated April 25, 2013 guiding the management, use and depreciation of fixed assets.

Intangible fixed assets are recognized at their original cost and reflected on the Balance Sheet according to the indicators of original cost, accumulated depreciation, and remaining value.

The Company applies the straight-line depreciation method to intangible fixed assets. Intangible fixed assets are classified into groups of assets with similar characteristics and purposes in the Company's production and business activities, including:

Type of Fixed Asset	*Depreciation Period (Years)*
Computer Software	06

8.3 Principles for Recording Depreciation of Leased Fixed Assets

The company's leased fixed asset is a 5-seater car used for business operations.

Fixed assets under finance leases are recorded at their original cost and reflected on the Balance Sheet according to the indicators of original cost, accumulated depreciation, and net book value.

The recognition of tangible fixed assets and depreciation of fixed assets are carried out in accordance with Vietnamese Accounting Standard No. 06 - Leasing, Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the accounting regime for enterprises, and Circular 45/2013/TT-BTC dated April 25, 2013 guiding the management, use and depreciation of fixed assets.

The company applies the straight-line depreciation method to tangible fixed assets. Accounting for leased fixed assets is classified according to asset groups with similar characteristics and purposes in the company's production and business activities, including:

Type of Fixed Asset	*Depreciation Period (Years)*
Transportation vehicles	06 - 15

9. Principles of accounting for biological assets.

Biological assets are recognized, valued, and presented at their original cost, taking into account provisions for impairment losses (if any), in accordance with current accounting standards and regulations.

10. Accounting principles for business cooperation contracts.

Business cooperation contracts are recorded and accounted for according to the economic nature of the contract, in accordance with current accounting standards and regulations.

11. Accounting Principles for Deferred Expenses

Expenses incurred related to the business results of multiple accounting periods are accounted for as deferred expenses to be gradually allocated to the business results in subsequent accounting periods.

Short-term deferred expenses include transportation and handling costs for DAP, fire and explosion insurance costs, vehicle rental costs, and various types of tool and equipment costs, and regular repair costs, which are allocated over a period of no more than 12 months... Specifically, transportation and handling costs for DAP are allocated based on the quantity of DAP products consigned for sale sold monthly.

Long-term deferred expenses are the remaining value of assets that do not meet the criteria for recognition as assets according to Circular No. 45/2013/TT-BTC, allocated over a period of 3 years; major repair costs are allocated over 3 years (if any).

12. Accounting Principles for Accounts Payable

Accounts payable are amounts due to suppliers of materials, goods, services, sellers of fixed assets, investment properties, financial investments under signed economic contracts, and other entities (including accounts payable to main and subcontractors). Accounts payable should not be recorded at a lower rate than the actual payment due.

Accounts payable are tracked in detail according to the payment due date, payee, currency type, and other factors as needed for the company's management. Accounts payable are classified as short-term and long-term on the Financial Statements based on the remaining term of the accounts payable as of the reporting date.

At the time of preparing the Financial Statements, the Company revalued the balances of foreign currency-denominated accounts payable using the average transfer buying-selling exchange rate of the commercial bank where the company regularly conducts transactions.

13. Accounting Principles for Dividend and Profit Payments:

Dividends and profits payable to shareholders are clearly defined as liabilities related to the distribution of after-tax profits for a specific fiscal year; they are recorded as liabilities on the Company's balance sheet after the Company's Board of Directors announces the dividend distribution and the Vietnam Securities Depository Center announces the final registration date and confirms the list of securities holders entitled to receive dividends.

Dividend payments to shareholders are made within the stipulated timeframe.

14. Principle of recording payable expenses

The Company's payable expenses are the amounts payable for goods and services received from sellers or provided to buyers during the reporting period but not actually paid or due to lack of invoices or insufficient accounting records and documents, and other payables such as: interest expenses payable on loans, electricity, water, advertising and ore transportation costs, DAP transportation costs... are recorded in the production and business expenses of the reporting period.

The recording of payable expenses into production and business expenses during the period is carried out according to the principle of matching between revenue and expenses incurred during the period. The payable expenses will be settled with the actual expenses incurred. The difference between the actual expenses in advance will be reversed or supplemented according to regulations.

15. Principles for Recognizing Deferred Revenue

Deferred revenue is recognized as revenue over time or according to the degree of fulfillment of obligations, in accordance with the nature of the transaction and current accounting standards.

Deferred revenue includes prepaid revenue such as: Amounts paid in advance by customers for one or more accounting periods for the lease of assets or the provision of goods and services.

Methods for allocating deferred revenue: Deferred revenue is allocated evenly over time or according to the degree of fulfillment of obligations, in accordance with the nature of the transaction and current accounting standards.

16. Accounting Principles for Provisions for Liabilities.

The Company's provision for liabilities is an expense set aside for the periodic repair and maintenance of fixed assets (as required by technical specifications) according to the annual repair plan based on estimates by the Board of Directors. This provision is set aside and reversed in accordance with current accounting standards and regulations.

17. Principles of Deferred Corporate Income Tax Accounting.

Deferred income tax payable is determined based on taxable temporary differences arising during the year and the current income tax rate.

Temporary differences are the difference between the book value of an asset or liability in the Statement of Financial Position and the tax base of that asset or liability.

Deferred corporate income tax is recognized as corporate income tax expense in the Company's Statement of Income.

18. Principles for Recognizing Loans and Financial Leases

Principles for Recognizing Borrowing and Financial Lease Expenses

Loans and financial lease liabilities are recognized based on receipts, bank documents, promissory notes, and loan and financial lease agreements. In the case of loans in foreign currency, they are tracked in detail in the original currency and the foreign currency loan balance is revalued according to the average buying-selling exchange rate of the commercial bank where the enterprise regularly conducts transactions at the time of preparing the financial statements.

Borrowing expenses include interest on loans and other expenses directly related to the enterprise's loans. Borrowing expenses are recognized as financial expenses in the period in which they arise, unless capitalized as prescribed.

Assets under financial leases are depreciated according to the regulations applicable to fixed assets owned by the enterprise. Monthly lease payments (including principal and interest) are allocated between financial expenses and debt reductions using the effective interest method. Financial expenses are recognized as expenses in the period and reflected in the Company's operating results.

19. Principles for Recognizing and Capitalizing Borrowing Costs

Borrowing costs are recognized as production and business expenses (financial expenses) in the year they are incurred (except in cases where they are capitalized) in accordance with the Accounting Standard "Borrowing Costs".

20. Principles for Recognizing Convertible Bonds

21. Principle of equity recognition

Principle for recognizing owner's equity: The owner's investment capital of the Company is recognized at the actual amount contributed by the owner.

Principle for recognizing exchange rate differences: Exchange rate differences are recognized according to the provisions of current accounting standards and regulations.

Principle for recognizing undistributed profits: Undistributed after-tax profits reflect the business results (profit, loss) after corporate income tax and the situation of profit distribution or loss handling of the company according to the decision of the competent authority, in accordance with the provisions of law and current accounting regulations.

22. Principles and methods for recognizing revenue and other income

- The Company's revenue from sales and provision of services includes revenue from the sale of products and goods such as fertilizers, chemicals, electricity, water, oil and grease, etc.

"Revenue from the sale of finished goods is recognized when all five (5) following conditions are simultaneously met:
(a) The Company has transferred the majority of the risks and benefits associated with ownership of the product or goods to the buyer;
(b) The Company no longer holds the right to manage the goods as the owner or the right to control the goods;
(c) The revenue is determined with reasonable certainty;
(d) The Company has or will obtain economic benefits from the sales transaction; and
(e) The costs related to the sales transaction can be determined."

- "Revenue from providing services is recognized when the following conditions are simultaneously met:

" Revenue is determined with reasonable certainty. When a contract stipulates that the buyer has the right to return the purchased service under specific conditions, the business may only recognize revenue when those specific conditions no longer exist and the buyer no longer has the right to return the service provided;

+

+ The business has or will receive economic benefits from the service provision transaction;

+ The portion of work completed at the reporting date can be determined;

+ The costs incurred for the transaction and the costs to complete the service provision transaction can be determined.

Advance payments from customers are not recognized as revenue in the period.

Financial operating revenue: Includes revenue from interest on deposits, interest on loans; interest on deferred sales; and foreign exchange rate differences.

Revenue from interest on deposits and loans is recognized based on the actual time and interest rate for each period, in accordance with the two conditions for recognizing revenue arising from interest, royalties, dividends, and distributed profits as stipulated in Vietnamese Accounting Standard No. 14 – "Revenue and Other Income".

Revenue from interest on deferred sales is recognized based on the amount of deferred payment, the deferred payment period, and the late payment interest rate as stipulated in the contract or bilateral agreement.

Revenue from foreign exchange rate differences is recognized according to the provisions of current accounting standards and regulations.

Other income of the Company includes income from the sale of tender documents, penalties from customers violating contracts, proceeds from the liquidation of fixed assets, insurance compensation, and other income.

23. Accounting principles for revenue deductions

Trade discount payable is the amount that the selling enterprise reduces the listed price for customers who buy goods in large quantities.

Sales discount is a deduction for buyers due to poor quality, degraded products or goods that do not meet the specifications specified in the economic contract.

Sales revenue deductions and service provision deductions arising in the period are trade discounts. Trade discounts arising in the same period of consumption of products, goods and services are adjusted to reduce the revenue of the arising period. In the case of products, goods and services that have been consumed in previous periods and only arise in the following period, the revenue deductions are recorded according to the following principles: If they arise before the issuance of the Financial Statements, the revenue is recorded as a reduction on the Financial Statements of the reporting period (previous period), and if they arise after the issuance of the Financial Statements, the revenue of the arising period (next period) is recorded as a reduction.

24. Principles of accounting for cost of goods sold

Cost of goods sold is recorded and aggregated according to the value and quantity of finished products, goods, and materials sold to customers, consistent with the revenue recorded in the period and ensuring compliance with the principle of prudence. Cases of material and goods loss exceeding the norm, costs exceeding the normal norm, lost inventory after deducting the responsibility of the relevant collective or individual... are fully and promptly recorded in the cost of goods sold in the period.

25. Principles of accounting for financial expenses

The following expenses are recognized as financial expenses during the period: borrowing costs not capitalized as per regulations; interest expenses on financial leases; provisions for investment losses in other entities; payment discounts for buyers; exchange rate losses when selling foreign currency or revaluation of monetary items denominated in foreign currency at the end of the period.

Financial expenses recognized in the Income Statement are the total financial expenses incurred during the period, carried forward after offsetting against amounts that reduce financial expenses and reversals of provisions as per regulations, and are not offset against financial income.

26. Accounting principles for selling expenses and general and administrative expenses.

Selling expenses and general and administrative expenses are recognized as expenses in the period in which they are incurred, in accordance with the relevant revenue and in compliance with current accounting standards and regulations.

Selling expenses and general and administrative expenses are itemized according to each expense category as prescribed.

27. Accounting principles for the sale and liquidation of fixed assets and investment properties.

The sale and liquidation of fixed assets and investment properties are recorded when the conditions for asset write-down are met. The difference between the selling price and the remaining value is determined in the operating results in accordance with current accounting standards and regulations.

28. Principles and methods for recognizing current corporate income tax expense (including supplemental corporate income tax expense as stipulated by global minimum tax regulations) and deferred corporate income tax expense.

Current corporate income tax expense, including supplemental corporate income tax expense as stipulated by global minimum tax regulations, is recognized based on taxable income for the period as prescribed by tax laws; deferred corporate income tax expense is recognized for temporary differences according to current accounting standards and regulations.

Current corporate income tax expense is determined based on taxable income and the corporate income tax rate for the current year.

The company applies the current corporate income tax rate of 20% to its production and business activities that generate taxable income.

29. Other accounting principles and methods

29.1 Principles of recording construction in progress

The Company's construction in progress is the cost of investment in technology for producing phosphoric acid and MAP fertilizer, the line for recovering residual P2O5 in gypsum, the cost of renovating the administrative building and the cost of repairing machinery, which are recorded at cost. These costs include service costs and related interest costs in accordance with the Company's accounting policy. Depreciation of these assets is applied in the same way as other assets, starting when the assets are ready for use.

29.2 Tax obligations

Value Added Tax (VAT)

The Company applies the declaration and calculation of VAT according to the guidance of current tax law with a tax rate of 10% applied to the revenue from the sale of electricity, acid, and wharf fees (the application of VAT reduction is implemented according to current regulations); a tax rate of 5% for revenue from the sale of water, a tax rate of 0% for export revenue, and fertilizer revenue not subject to VAT.

Corporate Income Tax

The company applies a corporate income tax rate of 20% on all taxable income.

Other Taxes

Other taxes and fees shall be declared and paid by the company to the local tax authority in accordance with current State regulations.

30. Related Parties

Parties are considered related if they have the ability to control or exert significant influence over the other party in decision-making regarding financial and operational policies. Related parties of the Company include:

Businesses that directly or indirectly, through one or more intermediaries, have control over the Company or are under the Company's control, or share control with the Company, including parent companies, subsidiaries, and associates;

Individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, and close family members of these individuals;

Businesses in which the aforementioned individuals directly or indirectly hold a significant stake in the Company's voting rights or exert significant influence over these businesses.

In considering each related-party relationship for the purpose of preparing and presenting the financial statements, the Company pays attention to the nature of the relationship rather than its legal form.

31. Segment Information

A segment is a distinctly identifiable component of the Company involved in providing related products or services (segment by business activity), or providing products or services in a specific economic environment (segment by geographic area). Each segment experiences different risks and benefits compared to other segments.

Segment information is prepared and presented in accordance with the accounting policies applicable to the preparation and presentation of the Company's financial statements, with the aim of helping users of the financial statements to understand and evaluate the Company's overall performance.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Q2 2026 Financial Statements.)

V. Additional information for items presented in the statement of financial position.

Đơn vị tính: VNĐ

1. Cash and cash equivalents

Cash and Cash Equivalents Held by the Company That Are Not Restricted as to Use	30/6/2026	01/4/2026
Cash	***845,753,385***	***909,892,669***
Vietnamese Dong	370,013,385	329,332,669
Currency Gold	475,740,000	580,560,000
Demand Deposits	***9,834,090,626***	***88,077,779,053***
VND	**8,651,615,653**	**8,993,010,602**
Bank for Investment and Development of Vietnam (BIDV) - Lach Tray Hai Phong Branch	2,802,580,376	3,945,880,643
An Binh Commercial Joint Stock Bank (ABBank) - Hai Phong Branch	1,026,554,416	1,020,910,960
Vietnam Bank for Agriculture and Rural Development (Agribank) - Dong Hai Hai Phong Branch	2,305,239,605	3,455,800,022
Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Hong Bang Branch	1,809,752,409	61,857,568
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Hai Duong Branch	707,488,847	508,561,409
USD	**1,182,474,973**	**79,084,768,451**
Bank for Investment and Development of Vietnam (BIDV) - Lach Tray Hai Phong Branch	6,406,687	8,090,790,770
An Binh Commercial Joint Stock Bank (ABBank) - Hai Phong Branch	10,687,602	10,663,631
Vietnam Bank for Agriculture and Rural Development (Agribank) - Dong Hai Hai Phong Branch	38,233,595	61,403,478,008
Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Hong Bang Branch	889,483,009	9,573,404,215
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Hai Duong Branch	237,664,080	6,431,827
Cash Equivalents	***160,000,000,000***	-
Bank deposits with terms <= 3 months - BIDV	60,000,000,000	-
Bank deposits with terms <= 3 months - Agribank	100,000,000,000	-
Total	**170,679,844,011**	**88,987,671,722**

As of June 30, 2026, cash equivalents in the form of time deposits of 1 month or more, valued at VND 160 billion, were held at Agribank and BIDV with an interest rate of 4.75% per year.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Q2 2026 Financial Statements.)

2. Financial investments

a, *Held to maturity investment*

Chỉ tiêu	30/6/2026			01/4/2026		
	Original Price	Recoverable Value	Provision Value	Original Price	Recoverable Value	Provision Value
- ***Short-term:***						
+ ***Term Deposits***						
An Binh Commercial Joint Stock Bank (1)	57,000,000,000	57,000,000,000		57,000,000,000	57,000,000,000	
Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) (2)	65,000,000,000	65,000,000,000		65,000,000,000	65,000,000,000	
Bank for Investment and Development of Vietnam (BIDV) - Lach Tray Hai Phong Branch (3)	188,000,000,000	188,000,000,000		248,000,000,000	248,000,000,000	
Vietnam Bank for Agriculture and Rural Development (Agribank) - Dong Hai Hai Phong Branch (4)	1,020,000,000,000	1,020,000,000,000		880,000,000,000	880,000,000,000	
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Hai Duong Branch - Truong Chinh Transaction Office (5)	95,813,200,000	95,813,200,000		10,000,000,000	10,000,000,000	
Total	**1,425,813,200,000**	**1,425,813,200,000**	-	**1,260,000,000,000**	**1,260,000,000,000**	-

b, *Investing in other entities*

Items	30/6/2026			01/4/2026		
	Original Price	Recoverable Value	Provision Value	Original Price	Recoverable Value	Provision Value
Investments in Joint Ventures and Associates	5,000,000,000	4,041,069,145	(958,930,855)	5,000,000,000	4,041,069,145	(958,930,855)
Dinh Vu Gypsum Joint Stock Company (*)	*5,000,000,000*	*4,041,069,145*	*(958,930,855)*	*5,000,000,000*	*4,041,069,145*	*(958,930,855)*
Total	**5,000,000,000**	**4,041,069,145**	**(958,930,855)**	**5,000,000,000**	**4,041,069,145**	**(958,930,855)**

(1) Savings deposits under term deposit contracts from 6 months to 12 months, interest rate from 4.8% - 8.0%/year

(2) Savings deposits under term deposit contracts of 6 months, interest rate from 7.8% - 8.0%/year

(3) Savings deposits under term deposit contracts of 6 months, interest rate from 5.5% - 8.0%/year; term deposit contracts of 12 months, interest rate 5.2% - 5.9%/year

(4) Savings deposits under term deposit contracts of 6 months, interest rate from 7.2% - 8.0%/year; term deposit contracts of 12 months, interest rate 5.2%/year

(5) Savings deposits under term deposit contracts of 6 months, interest rate 7.8%/year;

(*) Key transactions between the Company and Dinh Vu Gypsum Joint Stock Company: Water purchase and sale; Processing and consumption of PG gypsum.

3. Accounts Receivable from Customers

	Target	30/6/2026		01/4/2026	
		Book value	Provision value	Book value	Provision value
a)	**Short-term accounts receivable from customers**	**9,270,828,943**	**(806,000,800)**	**114,178,723,195**	**(1,383,578,581)**
	Related Parties	**3,022,396,745**	-	**23,262,798,550**	-
	Can Tho Fertilizer and Chemicals Joint Stock Company	2,967,418,665	-	4,451,179,473	
	Dinh Vu Gypsum Joint Stock Company	54,978,080	-	60,815,677	-
	Ha Bac Nitrogen Fertilizer & Chemical Joint Stock Company	-	-	18,750,803,400	-
	Other parties	**6,248,432,198**	**(806,000,800)**	**90,915,924,645**	**(1,383,578,581)**
	Vietgro Import-Export Co., Ltd.		-		-
	Cat Long Import-Export Joint Stock Company	3,894,599,358		-	(161,477,781)
	HEXAGON FERTILIZERS ASIA PTE LTD		-	89,061,320,400	-
	Other entities	2,353,832,840	(806,000,800)	1,854,604,245	(1,222,100,800)
b)	**Long-term accounts receivable from**	-	-	-	-
	Total	**9,270,828,943**	**(806,000,800)**	**114,178,723,195**	**(1,383,578,581)**

4. Prepayment to seller

Target	30/6/2026		01/4/2026	
	Book value	Provision value	Book value	Provision value
Related Parties	**100,000,000**		**100,000,000**	
Ninh Binh Nitrogen Fertilizer One Member Co., Ltd	100,000,000		100,000,000	
Other Parties	**108,263,175,266**		**67,962,021,596**	
Bach Khoa Industrial Technical Services Co., Ltd.	7,417,612,000		907,922,270	
East China Engineering Science and Technology Co., Ltd. (ECEC)	73,154,998,721		35,088,695,624	

No. 7 Construction Trading and Investment Joint Stock Company	-		4,858,707,517	
BIMEXCO EC Joint Stock Company (official name retained)	8,912,625,330		6,711,629,657	
FV Vietnam Architecture, Construction and Trading Co., Ltd.	412,727,400		5,048,600,400	
Other Suppliers	18,365,211,815		15,346,466,128	
Total	**108,363,175,266**	**-**	**68,062,021,596**	**-**

5. Other receivables

		30/6/2026 VND		01/4/2026 VND	
		Book value	Provision value	Book value	Provision value
a)	***Short Term***	*3,309,861,737*	*(520,616,949)*	*2,239,496,656*	*(526,705,892)*
	Advances	**503,883,552**	**-**	**391,313,100**	**-**
	Nguyễn Anh Dũng	*313,092,113*		*191,724,813*	
	Lê Văn Minh	*55,500,000*		*55,500,000*	
	Nguyễn Quỳnh Long	*15,088,287*		*35,088,287*	
	Lê Văn Thịnh	*50,000,000*		*-*	
	Đối tượng khác	*70,203,152*		*109,000,000*	-
	Collateral & short-terr	**587,165,439**		**587,165,439**	
	Outstanding balance 3:	**-**		**-**	
	Other receivables	**2,218,812,746**	**(520,616,949)**	**1,261,018,117**	**(526,705,892)**
	Quang Binh Import Export Joint Stock Company	317,530,000	(317,530,000)	317,530,000	(317,530,000)
	Vietnam Bank for Agriculture and Rural Development (Agribank)- Dong Hai Hai Phong Branch	751,013,700	-	206,767,121	-
	Hai Phong City Tax Department (**)	419,941,013	-	419,941,013	-
	Other Parties	730,328,033	(203,086,949)	316,779,983	(209,175,892)
b)	***Long-term***	*2,318,138,030*	-	*2,318,138,030*	-
	Other receivables	**1,613,526,830**	-	**1,613,526,830**	-
	Hai Phong Housing Trading Company	*1,613,526,830*		*1,613,526,830*	
	Collateral & short-term deposits	**704,611,200**		**704,611,200**	
	Total	**5,627,999,767**	**(520,616,949)**	**4,557,634,686**	**(526,705,892)**

(**): The provisional VAT tax paid by the DAP Project for the completion of procedures as recommended by the State Audit Office in 2013 must be collected.

6. **Bad debt**

Target	30/6/2026		01/4/2026	
	Original price	**Recoverable Value**	**Original price**	**Recoverable Value**
Total value of accounts receivable and loans that are overdue or not yet overdue but unlikely to be recovered.				
Receivables from custoi	***806,000,800***	-	***1,424,270,221***	***40,691,640***
Duc Nguyen Import Export Joint Stock		-	140,000,000	-
Quang Binh Import Export Joint Stock Company	789,530,800	-	1,039,530,800	
Cat Long Import Export Joint Stock Company	-	-	202,169,421	40,691,640
Hoa Phuong Do Company Limited (VINACROPS)	-	-	26,100,000	-
Ha Cuong Transport Company Limited	16,470,000	-	16,470,000	-
Other receivables	***520,616,949***		***526,705,892***	
Quang Binh Import Export Joint Stock Company	317,530,000	-	317,530,000	-
Ngo Quyen Construction Joint Stock Company	170,452,293	-	170,452,293	-
Viwaseen3 Drilling and Construction Joint Stock Company	32,634,656	-	32,634,656	-
VIGECAM Company	-	-	6,088,943	-
Total	**1,326,617,749**	**-**	**1,950,976,113**	**40,691,640**

7. **Inventory**

Target	30/6/2026		01/4/2026	
	Original price	**Provision value**	**Original price**	**Provision value**
Goods in transit	-	-	6,096,155,956	-
Raw materials, supplies	588,136,892,794	-	569,801,379,427	-
Tools, equipment	75,166,037,701	-	77,435,660,599	-
Work in progress	21,072,364,162	-	16,669,342,781	-
Finished products	221,433,721,099	-	211,305,687,071	-
Goods	-	-	208,896,891	-
Goods for sale	-	-	4,295,346,202	-
Total	**905,809,015,756**	**-**	**885,812,468,927**	**-**

8. Long-term work-in-progress assets

Target	30/6/2026		01/4/2026	
	Original price	Recoverable Value	Original price	Recoverable Value
- ***Construction in Progress***	***98,663,886,958***		***99,755,013,648***	
Dilute Phosphoric Acid Storage Tank Project	-		27,439,712,513	
Phosphoric Acid and MAP Production Project	7,247,008,608		7,220,619,719	
Construction and Renovation of the Administration Building	42,749,782,018		31,314,301,770	
Office Equipment for the Administration Building	11,451,600,000		5,000,000	
Na_2SiF_6 Production Line	2,004,509,279		1,864,456,097	
EPC Building	-		4,334,654,545	
Access Road and Approach Bridge to DAP Port	32,050,542,953		26,832,885,292	
Liquid Ammonia Storage Tank	1,728,916,793		129,709,625	
Other Projects	1,431,527,307		613,674,087	
Periodic Repair and Maintenance of Fixed Assets	***21,668,290,238***		***4,175,679,724***	
Total	**120,332,177,196**	**-**	**103,930,693,372**	**-**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Q2 2026 Financial Statements.)

9. Increase, decrease tangible fixed assets

Item	Buildings, structures	Machinery, equipment	Transport vehicles, transmission equipment	Management equipment and tools	Other fixed assets	Total
Original cost						
Balance as of 01/4/2026	**1,007,191,963,225**	**1,156,646,530,523**	**363,313,997,960**	**2,104,774,415**	**87,709,869,692**	**2,616,967,135,815**
Acquisitions during the period		3,663,553,704	3,797,933,889	662,212,963		8,123,700,556
Transferred from Construction in Progress	11,514,630,377	29,187,435,389			-	40,702,065,766
Other increases					-	-
Liquidation, sale			675,000,000		-	675,000,000
Other reductions				-	-	-
Balance as of 30/6/2026	**1,018,706,593,602**	**1,189,497,519,616**	**366,436,931,849**	**2,766,987,378**	**87,709,869,692**	**2,665,117,902,137**
Accumulated depreciation						
Balance as of 01/4/2026	**673,265,005,555**	**1,101,500,716,299**	**310,405,621,311**	**1,899,574,109**	**76,641,423,162**	**2,163,712,340,436**
Depreciation during the period	14,179,695,870	7,220,819,363	4,563,136,177	79,447,042	751,662,663	26,794,761,115
Transfer to investment property						-
Liquidation, sale			675,000,000			675,000,000
Other reductions						-
Balance as of 30/6/2026	**687,444,701,425**	**1,108,721,535,662**	**314,293,757,488**	**1,979,021,151**	**77,393,085,825**	**2,189,832,101,551**
Net Book Value						
As of 01/4/2026	**333,926,957,670**	**55,145,814,224**	**52,908,376,649**	**205,200,306**	**11,068,446,530**	**453,254,795,379**
As of 30/6/2026	**331,261,892,177**	**80,775,983,954**	**52,143,174,361**	**787,966,227**	**10,316,783,867**	**475,285,800,586**

10. Increase or decrease in intangible fixed assets.

Target	SAS Accounting Software	Total
Original price		
Balance as of 01/4/2026	**430,000,000**	**430,000,000**
Purchased during the year		-
Balance as of 30/6/2026	**430,000,000**	**430,000,000**
Accumulated depreciation		
Balance as of 01/4/2026	**232,083,330**	**232,083,330**
Depreciation during the year	10,416,666	10,416,666
Balance as of 30/6/2026	**242,499,996**	**242,499,996**
Residual value		
As of 01/4/2026	**197,916,670**	**197,916,670**
As of 30/6/2026	**187,500,004**	**187,500,004**

11. Increase or decrease in leased fixed assets.

Target	Transportation and transmission	Total
Original price		
Balance as of 01/4/2026	**5,389,941,818**	**5,389,941,818**
- Financial lease for the year		
Balance as of 30/6/2026	**5,389,941,818**	**5,389,941,818**
Accumulated depreciation		
Balance as of 01/4/2026	**561,293,051**	**561,293,051**
- Depreciation during the year	329,467,596	329,467,596
Balance as of 30/6/2026	**890,760,647**	**890,760,647**
Residual value		
As of 01/4/2026	**4,828,648,767**	**4,828,648,767**
As of 30/6/2026	**4,499,181,171**	**4,499,181,171**

12. Pending Expenses

Item	30/6/2026	01/4/2026
Short-term	***3,808,300,872***	***2,983,659,241***
Fire and explosion insurance	931,863,603	100,039,439
Car rental expenses	200,759,378	301,139,069
Office rental expenses	81,000,000	-
Cruise and pipeline usage expenses	29,174,808	29,174,808
Advertising expenses	925,925,924	1,388,888,888
Export consignment expenses	1,639,577,159	1,020,614,136
DAP transportation expenses	-	143,802,901
Long-term	***3,745,322,479***	-
Major repairs to fixed assets	3,745,322,479	-
Total	**7,553,623,351**	**2,983,659,241**

DAP - VINACHEM JOINT STOCK COMPANY
Address: Lot N5.8 Dinh Vu Industrial Park, Dinh Vu Economic Zone,
Cat Hai, Dong Hai Ward, Hai Phong City, Vietnam
Tel: 02253 979 368 Fax: 02253 979 170

Form No. B09-DN
(Issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Q2 2026 Financial Statements.)

(Continued)

13. Loans and financial leases

Items	30/6/2026		During the period		01/4/2026	
	Value	Payable Amount	Increase	Decrease	Value	Payable Amount
a) Short-term loans	**368,201,819,068**	**368,201,819,068**	**713,809,845,348**	**345,608,026,280**	-	-
VND						
Vietnam Bank for Agriculture and Rural Development – Dong Hai Hai Phong Branch (1)	218,201,819,068	218,201,819,068	563,809,845,348	345,608,026,280		-
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hai Duong Branch – Truong Chinh Transaction Office (2)	150,000,000,000	150,000,000,000	150,000,000,000			-
USD	**33,820,964,074**	**33,820,964,074**	**423,234,278,836**	**389,413,314,762**	-	-
Vietnam Bank for Agriculture and Rural Development – Dong Hai Hai Phong Branch (1)	33,820,964,074	33,820,964,074	423,234,278,836	389,413,314,762		-
b) Long-term loans	-	-	-	-	-	-
Total	**402,022,783,142**	**402,022,783,142**	**1,137,044,124,184**	**735,021,341,042**	-	-

(1) Credit Facility Agreement No. 2112-LAV-202500706 dated 14 July 2025 with the following principal terms and conditions:

- Credit limit: 500,000,000,000 VND;
- Loan purpose: To supplement working capital for production and business;
- Loan term: As per each specific promissory note, but not exceeding 5.5 months from the day following the loan disbursement date;
- Loan interest rates:

+ For USD loans: 4.1% per annum for loans with a term of up to 3 months; 5.0% per annum for loans with a term of over 3 months up to 5.5 months.

+ For VND loans: 6.1% per annum for loans with a term of up to 3 months; 6.3% per annum for loans with a term of over 3 months up to 5.5 months.

- Collateral: Short-term receivables, raw materials, work in progress, finished goods and goods held for sale of the Company financed by loans from Agribank – Dong Hai Hai Phong Branch, in accordance with the Inventory Mortgage Agreement No. 30.06.2022/HĐTC dated 30 June 2022.

The bank loans are secured by mortgage agreements with the lending bank, and all security interests have been duly registered.

(2) Credit Facility Agreement No. 250165/CTD/NHNTHD dated 31 December 2025 with the following main terms:

- Credit limit: VND 400,000,000,000.
- Purpose: To finance lawful short-term credit needs for production and business activities, excluding short-term loans for investment in fixed assets.
- Loan term: Up to 6 months from the day following the loan disbursement date, as specified in each Drawdown Notice.
- Interest rate: As specified in each Drawdown Notice.
- Collateral:

+ Property rights, including all receivables from customers under existing and future contracts financed by loans from Vietcombank – Hai Duong Branch, in accordance with the Mortgage Agreement over Property Rights No. 250164/TC/NHNTHD dated 31 October 2025.

+ Inventories used in production and business activities (including raw materials, finished goods, semi-finished goods, inventories held in stock or for sale, and other goods used or to be used in production) financed by loans from Vietcombank – Hai Duong Branch, in accordance with the Inventory Mortgage Agreement No. 250163/TC/NHNTHD dated 31 October 2025.

The bank loans are secured by mortgage agreements with the lending bank, and all security interests have been duly registered.

d) Finance Lease Liabilities

Maturity	30/6/2026			01/4/2026		
	Total Finance Lease Payments	Interest Payment () **	Principal Repayment (*)	Total Finance Lease Payments	Interest Payment () **	Principal Repayment (*)
Current (Within one year)	**1,528,424,750**	**450,436,382**	**1,077,988,368**	-	-	-
BIDV - Sumi Trust Leasing Co., Ltd. - Hanoi Branch	1,528,424,750	450,436,382	1,077,988,368	-		
Non-current (Over one year to five years)	**4,256,538,789**	**663,244,251**	**3,593,294,538**	**6,035,500,471**	**1,094,720,473**	**4,940,779,998**
BIDV - Sumi Trust Leasing Co., Ltd. - Hanoi Branch	4,256,538,789	663,244,251	3,593,294,538	6,035,500,471	1,094,720,473	4,940,779,998
Total	**5,784,963,539**	**1,113,680,633**	**4,671,282,906**	**6,035,500,471**	**1,094,720,473**	**4,940,779,998**

(*) The principal amount payable does not include VAT (as of April 1, 2026: VND 441,666,667; as of June 30, 2026: VND 417,575,758) because the leasing company has not yet issued invoices (according to the contract, invoices are issued monthly), therefore DAP Company has not recorded the obligation to pay this amount.

(**) The interest payable reflected in the report is determined as follows: = Principal amount payable (including VAT) * actual interest rate at each point in time provided by the leasing company (interest rate from July 1, 2026 is 9.9%/year) and is classified according to the payment period as stipulated.

- Contract No. 3140/HĐCTTC dated October 23, 2025, signed between DAP - Vinachem Joint Stock Company and BIDV - Sumi Trust Leasing Company Limited - Hanoi Branch (Leasing Company)
- The lease interest rate is calculated as (=) the reference interest rate plus (+) the margin. In which:
+ Margin: 3%
+ Reference interest rate is determined as follows: The 12-month VND term deposit interest rate from economic organizations with interest paid after maturity, as announced by BSL (The reference interest rate is adjusted every 3 months or as announced by the lessor in each period. The adjustment date for the reference interest rate is the first day of the first month of each quarter (i.e., January 1st; April 1st; July 1st; October 1st). The rental interest rate from April 1st, 2026 to June 30th, 2026 is 9.5%/year.
- Overdue interest rate is 150% of the overdue principal; Late payment interest rate is 10%/year.

14. Amount payable to the seller

	Item	30/6/2026	01/4/2026
a)	**Short-term payables**	**120,028,962,378**	**375,243,573,510**
	Related parties	**2,151,097,494**	**28,289,499,912**
	Vietnam Apatite One-Member Limited Company	-	22,982,570,424
	Vietnam Institute of Industrial Chemistry	-	4,816,052,640
	Chemical Industry Design Joint Stock Company (CECO)	626,655,300	-
	Dinh Vu Gypsum Joint Stock Company	1,524,442,194	490,876,848
	Other parties	**117,877,864,884**	**346,954,073,598**
	Song Hong Coal Joint Stock Company	5,673,044,672	3,739,693,255
	168 Import & Export Trading Company Limited	5,426,653,268	-
	TRACO Transport Joint Stock Company	14,489,708,868	15,183,657,067
	Ha Bac Electromechanical Joint Stock Company	6,851,677,120	-
	Hanoi Railway Services Joint Stock Company DAP	879,466,306	9,994,973,918
	Chinh Thao Hieu Thang One-Member Limited Liability Company	4,651,020,000	1,539,902,510
	Truong An Hai Phong Investment Joint Stock Company	4,175,505,180	1,142,060,083
	Minh Hung M&C Joint Stock Company	-	2,766,353,010
	SLOG Limited Liability Company	1,838,818,800	10,566,961,283
	Thanh Ngoc Trading Service Company Limited	14,523,342,912	5,603,230,462
	Vietnam Industrial Chemicals Joint Stock Company	3,923,024,494	4,763,852,827
	Cat Long Import-Export Joint Stock Company	-	33,447,189,600
	Phu Thinh Production and Import-Export Joint Stock Company	-	124,674,614,422
	OBLENE CO, LIMITED	156,191,403	100,533,076,480
	Other entities	55,289,411,861	32,998,508,681
b)	**Long-term payables**	-	-
	Total	**120,028,962,378**	**375,243,573,510**
c)	**Unpaid overdue debt**	-	-

15. Buyer pays in advance

	30/6/2026	01/4/2026
Related Parties	-	-
Other Parties	*19,582,768,935*	*120,174,703,227*
Hung Phu Fertilizer Co., Ltd.	1,160,315,004	53,321,578,160
Hong Van Transport Service Trading Co., Ltd.	1,032,292,256	26,819,606,809
Toan Van General Trading Joint Stock Company	1,372,160,565	1,173,797,334
Liven Nutrients PTE. LTD.	10,844,913,750	666,678,010
Hong Phuc Import-Export Investment Co., Ltd.	735,314,229	5,615,444,769
Hoang Dung General Trading Business Co., Ltd.	80,922,460	5,660,000,000
Vietgro Import-Export Co., Ltd.	-	9,691,080,840
Tuong Nguyen Import-Export Trading Service Co., Ltd.	395,946,109	4,081,675,500
Long Bien Industrial Gas Joint Stock Company	174,579,140	3,239,470,500
Hung Phat Ha Bac Chemical Joint Stock Company	1,123,096,616	7,712,022,326
Other Parties	2,663,228,806	2,193,348,979
Total	**19,582,768,935**	**120,174,703,227**

16. Taxes and other payments to the state

Item	01/4/2026	Amount payable during the period	Actual amount paid during the period	30/6/2026
a) Taxes payable:				
Output VAT	818,182	-	-	818,182
Import VAT	-	56,704,680,359	56,704,680,359	-
Import and export taxes	-	139,714,133	139,714,133	-
Corporate income tax	30,396,725,060	26,294,263,343	30,396,725,060	26,294,263,343
Personal income tax	387,530,000		387,530,000	-
Fees, charges & other payables	-	84,313,261	84,313,261	-
Total	**30,785,073,242**	**83,222,971,096**	**87,712,962,813**	**26,295,081,525**
b) Receivables				
Property tax, land rent	17,281,244,380	5,139,803,081		12,141,441,299
Personal income tax	-	-	996,982,025	996,982,025
Total	**17,281,244,380**	**5,139,803,081**	**996,982,025**	**13,138,423,324**

17. Accrued expenses

Item	30/6/2026	01/4/2026
Short-term	**9,598,007,319**	**16,361,409,245**
Related Parties	***465,450,000***	***232,725,000***
Vietnam National Chemical Group (Vinachem)	465,450,000	232,725,000
Other Parties	***9,132,557,319***	***16,128,684,245***
Customer Sales Incentives	5,000,000,000	2,500,000,000
Ore Import Costs	3,239,286,000	9,649,407,600
Electricity Costs for Production and Business Operations	210,749,552	2,481,327,215
Accrued Borrowing Interest	253,034,961	-
Cash Discount Expenses	-	1,314,206,817
Other Expenses Incurred but Not Yet Supported by Supporting Docum	429,486,806	183,742,613
Total	**9,598,007,319**	**16,361,409,245**

18. Other payables

	Item	30/6/2026	01/4/2026
a)	***Short-term***	**6,413,838,106**	**6,610,074,586**
	Related Parties	**222,451,196**	**222,451,196**
	DAP No. 2 Joint Stock Company	222,451,196	222,451,196
	Other Parties	**6,191,386,910**	**6,387,623,390**
	Union Fund	320,090,078	635,751,538
	Other payables and liabilities	4,275,355,224	4,459,330,244
	Employee Personal Income Tax	*3,260,512,013*	*2,948,210,980*
	Others	*1,014,843,211*	*1,511,119,264*
	Received deposits, collateral	1,595,941,608	1,292,541,608
	Credit Balance 1388	-	-
b)	***Long-term***	**2,241,023,000**	**2,241,023,000**
	Other payables and liabilities	2,241,023,000	2,241,023,000
	Hai Phong City People's Committee (*)	*2,241,023,000*	2,241,023,000
	Total	**8,654,861,106**	**8,851,097,586**

(*) The amount payable relates to compensation, land clearance, and bomb and mine removal costs for the DAP project. This amount will be offset against the annual land lease payment. On March 13, 2023, the Hai Phong Department of Finance issued công văn (official letter) No. 871/STC-QLN&NTNS in response to the Company's request for guidance on the procedure for reimbursing compensation for land clearance and bomb and mine removal costs, which will be deducted from the land lease payment. Currently, the Company is still working with relevant authorities to complete this procedure.

19. Provisions for Liabilities

	Item	30/6/2026	01/4/2026
a)	***Short-term***		
	Periodic major repair provision for fixed assets	63,763,506,000	32,331,753,000
	Total	**63,763,506,000**	**32,331,753,000**
b)	***Long-term***	-	-

This is a provision for the repair and maintenance of fixed assets on a regular basis, recorded according to the annual repair plan based on estimates by the Board of Directors.

20. Owner's Equity

a) Table of changes in equity

Item	Owner's equity	Development Investment Fund	Undistributed profit after tax	Total
Beginning balance of the previous year	**1,461,099,000,000**	**159,762,168,000**	**644,311,634,427**	**2,265,172,802,427**
Previous period profit	-	-	124,329,713,085	124,329,713,085
Fund allocation (*)	-			-
Dividend distribution (*)				-
Beginning balance this year	**1,461,099,000,000**	**159,762,168,000**	**768,641,347,512**	**2,389,502,515,512**
Profit for this period	-	-	104,643,961,415	104,643,961,415
Fund allocation (*)	-	315,415,918,000	(379,670,718,000)	(64,254,800,000)
Dividend distribution (*)			(248,386,830,000)	(248,386,830,000)
Balance as of June 30, 2026	**1,461,099,000,000**	**475,178,086,000**	**245,227,760,927**	**2,181,504,846,927**

b) Details of owner's investment capital

	30/6/2026	01/4/2026
Vietnam National Chemical Group	935,103,360,000	935,103,360,000
Capital contributions of other shareholders	525,995,640,000	525,995,640,000
Total	**1,461,099,000,000**	**1,461,099,000,000**

c) Capital transactions with owners and dividend and profit distribution

Item	30/6/2026	01/4/2026
Owner's capital		-
Beginning capital contribution	1,461,099,000,000	1,461,099,000,000
Increase in capital contribution during the period	-	-
Decrease in capital contribution during the period	-	-
Ending capital contribution	1,461,099,000,000	1,461,099,000,000
Dividends, distributed profits	-	-

d) Dividends

Item	30/6/2026	01/4/2026
Number of shares registered for issuance	146,109,900	146,109,900
Number of shares sold to the public	146,109,900	146,109,900
- Common shares	*146,109,900*	*146,109,900*
Number of shares repurchased (treasury shares)	-	-
Number of shares outstanding	146,109,900	146,109,900
- Common shares	*146,109,900*	*146,109,900*
** Par value of outstanding shares: 10,000 VND*		-

đ) Dividends, profits

Item	30/6/2026	01/4/2026
- Dividends and profits declared after the end of the fiscal year: None	-	-
+ Dividends and profits declared on common shares or charter capital:	248,386,830,000	-
+ Dividends declared on preferred shares:	-	-
+ Dividends in shares	-	-
+ Profits distributed to supplement the charter capital of the invested enterprise....		
- Accumulated preferred stock dividends not yet recognized: None	-	-

21. Items not included in the financial statement.

Item	30/6/2026	01/4/2026

a) *Leased Assets:*

The Company signed Land Lease Contract No. 21/HĐ-TĐ dated June 15, 2020, with the People's Committee of Hai Phong City for Lot N5.8, Dinh Vu Industrial Park, within the Dinh Vu Economic Zone, Cat Hai, Dong Hai 2 Ward, Hai An District, Hai Phong (now Dinh Vu Industrial Park, within the Dinh Vu Economic Zone, Cat Hai, Dong Hai Ward, Hai Phong City) for the purpose of industrial land use for production and business until May 19, 2043. The leased land area is 680,858.8 m2. According to this contract, the Company must pay annual land rent until the contract's expiration date in accordance with current State regulations. Land lease fees are fixed for a 5-year cycle from June 1, 2020 to May 2025, as per Notice No. 2329/TB-BQL dated June 12, 2020, issued by the Hai Phong Economic Zone Management Board. From June 2025 to May 2030, the company will apply land lease rates as per Notice No. 2430/TB-HPH dated September 26, 2025, issued by the Hai Phong City Tax Department.

		30/6/2026	01/4/2026
b)	*Goods and materials accepted for safekeeping:*	Số lượng	Số lượng
	Ammonia (tons)	-	-
	DAP fertilizer (tons)	240.23	3,360.30
c)	*Various foreign currencies:*		
	Bank deposits	45,084.82	3,014,296.47
	USD	*45,084.82*	*3,014,296.47*
	Gold currency	60.00	60.00
	Company badge - 14K gold (1 piece = 1 tael)	*60.00*	*60.00*

VI. Additional information for items presented in the Income Statement

1. Total sales and service revenue

	Q2-2026	Q2-2025
a, Revenue		
- Revenue from sales of products and goods	1,789,808,513,168	1,594,778,395,500
- Revenue from service provision	477,199,394	14,869,200,186
- Other revenue	197,192,290	-
Total	**1,790,482,904,852**	**1,609,647,595,686**
b, Revenue from related parties	**120,298,764,408**	**117,552,631,688**
Southern Fertilizer Joint Stock Company	9,385,950,000	18,090,930,000
Can Tho Chemical Fertilizer Joint Stock Company	-	8,435,000,000
Lam Thao Superphosphate and Chemical Joint Stock Company	-	16,879,208,000
Dinh Vu Gypsum Joint Stock Company	146,599,008	55,963,688
Binh Dien Fertilizer Joint Stock Company	38,796,000,000	32,100,000,000
Hanoi Soap Joint Stock Company	-	16,590,000,000
Ha Bac Nitrogen Fertilizer and Chemical Joint Stock Company	71,970,215,400	25,401,530,000

2. Sales deductions

	Q2-2026	Q2-2025
Trade discounts	6,476,670,354	8,925,290,514
Total	**6,476,670,354**	**8,925,290,514**

3. Cost of goods sold

	Q2-2026	Q2-2025
- Cost of goods sold	1,606,445,832,527	1,362,284,942,577
- Cost of services provided	234,705,566	148,376,467
- Cost of other products	142,796,364	-
- Provision for inventory devaluation	-	-
Total	**1,606,823,334,457**	**1,362,433,319,044**

4. Financial Revenue

	Q2-2026	Q2-2025
Interest on deposits and loans	17,042,326,125	14,367,712,391
Interest from exchange rate differences	602,924,971	10,700,650,313
Interest from deferred sales	16,239,192	93,938,584
Total	**17,661,490,288**	**25,162,301,288**

5. **Financial Expenses**

	Q2-2026	Q2-2025
Interest on loans	1,605,840,904	53,014,210
Interest on leases	126,068,564	-
Discounts on payments	1,448,610,883	944,226,982
Provision for losses on investments in other entities	-	-
Exchange rate losses	1,607,757,508	754,206,647
Total	**4,788,277,859**	**1,751,447,839**

6. **Other income**

	Q2-2026	Q2-2025
Receipt of compensation/penalties for delays	-	100,000,000
Liquidation of assets	148,148,148	-
Other income	243,634,374	267,313,899
Total	**391,782,522**	**367,313,899**

7. **Other expenses**

	Q2-2026	Q2-2025
Remaining value and disposal costs of assets	11,220,000	-
Penalties	84,313,261	-
Other expenses	80,000,000	568,967,890
Total	**175,533,261**	**568,967,890**

8. **Selling expenses and administrative expenses**

	Q2-2026	Q2-2025
a, Administrative expenses incurred during the period		
Administrative staff expenses	17,369,299,234	20,046,223,906
Office supplies expenses	805,395,432	656,313,424
Fixed asset depreciation expenses	2,136,637,961	2,174,294,183
Taxes, fees and charges	160,320,514	79,987,515
Provisions for contingencies	-	-
Outside service expenses	4,835,928,108	11,457,257,535
Other cash expenses	5,403,485,896	7,787,245,471
Total	**30,711,067,145**	**42,201,322,034**

b, Selling expenses incurred during the period	Q2-2026	Q2-2025
Employee expenses	2,354,854,742	1,856,433,286
Depreciation expense of fixed assets	55,755,723	-
Expenses for purchased services	23,018,564,261	19,720,254,132
Other cash expenses	3,777,561,826	6,044,623,861
Total	**29,206,736,552**	**27,621,311,279**

c. Reductions in selling expenses and administrative expenses	**(583,666,724)**	**(205,964,887)**
Reversal of provision for doubtful receivables	(583,666,724)	(205,964,887)

9. Production and business costs by element:

	Q2-2026	Q2-2025
Cost of raw materials and supplies	933,726,598,296	814,908,230,501
Labor costs	73,612,107,380	83,989,813,692
Depreciation costs of fixed assets	27,141,072,739	23,325,743,085
Cost of purchased services	111,215,727,195	125,350,844,878
Other cash expenses	13,741,684,079	13,886,118,919
Total	**1,159,437,189,689**	**1,061,460,751,075**

10. Corporate income tax expense

Item	Q2-2026	Q2-2025
Pre-tax accounting profit	130,938,224,758	191,881,517,160
Tax calculated at the current corporate income tax rate	20%	20%
Non-deductible expenses	533,091,972	1,037,026,265
Corporate income tax expense for this period	26,294,263,343	38,583,708,567
Current corporate income tax expense	26,294,263,343	38,583,708,567
Adjustment of corporate income tax expense from previous periods to current corporate income tax expense for this period	-	16,145,884
Total corporate income tax payable (*)	**26,294,263,343**	**38,599,854,451**

(*) Corporate income tax expense for the fiscal year is estimated based on taxable income and may be subject to adjustments depending on tax authority audits.

- Total deferred corporate income tax expense.	-	-

11. Basic earnings per share

The calculation and determination of basic earnings per share that can be distributed to shareholders who own common shares of the Company are carried out based on the following data:

	Q2-2026	Q2-2025
Net profit after tax	104,643,961,415	153,281,662,709
Profit attributable to common stock	104,643,961,415	153,281,662,709
Average number of common shares outstanding during the period	146,109,900	146,109,900
Earnings per share	**716**	**1,049**

VII. Additional Information for Items Presented in the Cash Flow Statement

1. Non-Cash Transactions Affecting the Cash Flow Statement in the Future

Item	Q2-2026	Q2-2025
Purchase of Assets by Incurring Directly Related Liabilities or Through Financial Leasing	-	-

2. Amount actually borrowed during the period:	Q2-2026	Q2-2025
- Amount received from borrowing under regular loan agreements;	1,137,044,124,184	126,551,521,285

3. Amount actually repaid in principal during the period:

- Amount repaid in principal under regular loan agreements;	735,021,341,042	126,551,521,285

VIII. Other information

1 Events Occurring After the End of the Accounting Period

The Board of Directors of the Company affirms that, in its opinion, in all material respects, no unusual events have occurred after the closing date that affect the financial and operational situation of the Company that would require adjustment or presentation in the Financial Statements as of June 30, 2026.

2 Information about stakeholders (in addition to the information already explained in the sections above)

List of stakeholders:

Related Parties	**Relationship**
Vietnam Chemical Corporation	Parent Company
Vietnam Apatite Company Limited	Same Parent Company
Vietnam Institute of Industrial Chemistry	Same Parent Company
Ninh Binh Urea Company Limited	Same Parent Company
Binh Dien Fertilizer Joint Stock Company	Same Parent Company
Can Tho Chemical Fertilizer Joint Stock Company	Same Parent Company
Da Nang Rubber Joint Stock Company	Same Parent Company
Southern Battery Joint Stock Company	Same Parent Company
DAP No. 2 - VINACHEM Joint Stock Company	Same Parent Company
Ninh Binh Phosphate Fertilizer Joint Stock Company	Same Parent Company
Ha Bac Nitrogen Fertilizer and Chemical Joint Stock Company	Same Parent Company
Hanoi Soap Joint Stock Company	Same Parent Company
Southern Fertilizer Joint Stock Company	Same Parent Company
Southern Basic Chemical Joint Stock Company	Same Parent Company
Van Dien Fused Phosphate Fertilizer Joint Stock Company	Same Parent Company
Chemical Industry College	Same Parent Company
Lam Thao Superphosphate and Chemical Joint Stock Company	Same Parent Company
Viet Tri Chemical Joint Stock Company	Same Parent Company
Vietnam Pesticide Joint Stock Company	Same Parent Company
Industrial Gas and Welding Rod Joint Stock Company	Same Parent Company
Chemical Industry Design Joint Stock Company (CECO)	Affiliated company of the parent company
Southern Chemical Import-Export Joint Stock Company	Affiliated company of the parent company
Chemical Materials and Import-Export Joint Stock Company	Affiliated company of the parent company
Cao Joint Stock Company Su Sao Vang	Affiliated company of the parent company
Dinh Vu Gypsum Joint Stock Company	Recipient of capital contribution

Members of the Board of Directors, General Management Board, Supervisory Board, Chief Accountant

In addition to the information regarding related parties presented in the notes above, the company also has the following transactions arising in the following period with related parties:

	Q2-2026	**Q2-2025**
Revenue Deductions (Trade Discounts)	**963,639,000**	**1,830,953,360**
Southern Fertilizer Joint Stock Company	187,719,000	361,818,600
Can Tho Chemical Fertilizer Joint Stock Company	-	168,700,000
Lam Thao Superphosphate and Chemical Joint Stock Company	-	326,634,760
Hanoi Soap Joint Stock Company	-	331,800,000
Binh Dien Fertilizer Joint Stock Company	775,920,000	642,000,000
Purchasing	***31,783,437,008***	***155,057,030,933***
Vietnam Apatite Co., Ltd.	25,695,599,480	136,140,323,060
Vietnam Institute of Industrial Chemistry	2,275,820,000	2,676,161,688
Ninh Binh Fertilizer Co., Ltd.	-	3,240,000,000
Sao Vang Rubber Joint Stock Company	-	271,262,000
Dinh Vu Gypsum Joint Stock Company	2,279,544,750	-
Ha Bac Fertilizer and Chemical Joint Stock Company	-	12,173,099,000
Chemical Industry College	-	496,000,000
Chemical Industry Design Joint Stock Company (CECO)	1,532,472,778	60,185,185

Financial Revenue	**16,239,192**	**93,938,584**
Can Tho Chemical Fertilizer Joint Stock Company	16,239,192	93,938,584
Financial costs (payment discounts)	**-**	**107,396,267**
Southern Fertilizer Joint Stock Company	-	55,911,967
Hanoi Soap Joint Stock Company	-	51,484,300

Income received by the Board of Directors, the Supervisory Board, and the General Director during the period.	**Q2-2026**	**Q2-2025**
Salaries and other income of the Board of Directors and other managers	1,301,932,400	1,241,340,400
Remuneration and other income of members of the Board of Directors	181,872,000	93,182,000
Salaries, remuneration and other income of members of the Supervisory Board	126,750,000	106,723,000
Total	**1,610,554,400**	**1,441,245,400**

The details of the members' income are as follows:

Salary and other income of the Board of Directors and other managers

Full name	**Job Title**	**Q2-2026**	**Q2-2025**
Vu Van Bang	Board Member; General Director	270,501,000	250,992,000
Le Ngoc Nhan *(dismissed from the Board of Directors on April 24, 2026; transferred to another position from June 16, 2026.)*	Board Member; Deputy General Director	220,817,000	227,408,000
Nguyen Ngoc Son *(elected as an additional member of the Board of Directors on April 23, 2025)*	Board Member; Deputy General Director	232,690,800	222,559,800
Nguyen Hoang Trung *(elected as an additional member of the Board of Directors on April 24, 2026)*	Board Member; Deputy General Director	211,460,400	204,601,400
Nguyen Thanh Hai	Deputy General Director	201,901,200	204,882,200
Le Thi Hien *(appointed on November 21, 2025)*	Chief Accountant	164,562,000	130,897,000
Total		**1,301,932,400**	**1,241,340,400**

Remuneration and other income of Board members

Full name	**Title**	**Q2-2026**	**Q2-2025**
Nguyen Tuan Dung	Chairman of the Board of Directors	78,225,000	35,000,000
Nguyen Van Phien	Member of the Board of Directors	72,225,000	29,000,000
Nguyen Thi Mai *(dismissed on April 23, 2025)*	Member of the Board of Directors	13,422,000	11,182,000
Nguyen Anh Dung	Secretary of the Board of Directors	18,000,000	18,000,000
Total		**181,872,000**	**93,182,000**

Salaries, fees, and other income of the members of the Supervisory Board.

Full name	**Title**	**Q2-2026**	**Q2-2025**
Ha Trung Kien *(dismissed on April 23, 2025)*	Head of Supervisory Board	24,700,000	47,905,000
Nguyen Thi Xuan Quyen *(elected by supplementary election on April 23, 2025; dismissed on April 24, 2026)*	Head of Supervisory Board	56,210,000	27,454,000

Pham Thi Nhung *(elected by supplementary election on April 24, 2026)*	Head of Supervisory Board	20,460,000	18,000,000
Vu Thi Bich Ngoc *(elected by supplementary election on April 24, 2026)*	Member of Supervisory Board	7,380,000	-
Tran Van Doan *(elected by supplementary election on April 23, 2025)*	Member of Supervisory Board	18,000,000	13,364,000
Total		**126,750,000**	**106,723,000**

The remuneration of the Board of Directors and the Supervisory Board is paid in accordance with the resolutions approved annually by the General Meeting of Shareholders.

3. Departmental Report

By Geographic Area

Indicators	Domestic Sales Activities	Export Activities	Total for the entire enterprise.
Net revenue from sales to external parties	912,843,834,258	871,162,400,240	1,784,006,234,498
Corresponding cost of goods sold	847,807,885,947	759,015,448,510	1,606,823,334,457
Gross profit from business operations	**65,035,948,311**	**112,146,951,730**	**177,182,900,041**
Total cost of fixed assets			47,223,442,870
Unallocated assets			3,291,929,389,786
Total assets			**3,291,929,389,786**
Unallocated liabilities			1,110,424,542,859
Total unallocated liabilities			**1,110,424,542,859**

4. Comparative Information (Changes in Information in Financial Statements of Previous Accounting Periods)

Comparative data is taken from the Financial Statements ending March 31, 2026 and June 30, 2025. Specifically, the cumulative figures from the beginning to the end of the same period of the previous year in the Income Statement and Cash Flow Statement have been adjusted according to the financial statements for the first six months of 2025, which were audited and reviewed by AASC Auditing Firm Co., Ltd.

Approved, July 11, 2026

DAP - VINACHEM JOINT STOCK COMPANY

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE GENERAL DIRECTOR
Dang Thi Hoa	Le Thi Hien	Vu Van Bang

M.S.D.N: 0200827...-CT CÔNG TY CỔ PHẦN DAP-VINACHEM THÀNH PHỐ HẢI PHÒNG

DAP - VINACHEM JOINT STOCK COMPANY
Address: Lot N5.8 Dinh Vu Industrial Park, Dinh Vu Economic Zone,
Cat Hai, Dong Hai Ward, Hai Phong City, Vietnam
Tel: 02253 979 368 Fax: 02253 979 170

Form S06-DN
(Issued according to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

TRIAL BALANCE

From 1 April 2026 to 30 June 2026

Unit: VND

Account No.	Account Name	Opening Balance		Transactions During the Period		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
A	**ACCOUNTS IN THE TABLE**	**5,261,657,545,459**	**5,261,657,545,459**	**24,411,532,339,170**	**24,411,532,339,170**	**5,485,180,300,584**	**5,485,180,300,584**
111	Cash	909,892,669		2,002,399,984	2,066,539,268	845,753,385	
112	Bank deposits	88,077,779,053		2,648,825,556,835	2,727,069,245,262	9,834,090,626	
128	Investments held to maturity	1,260,000,000,000		550,813,200,000	225,000,000,000	1,585,813,200,000	
131	Receivables from customers	114,178,723,195	120,174,703,227	1,854,525,480,497	1,858,841,440,457	9,270,828,943	19,582,768,935
133	VAT deductible	88,076,350,707		119,061,675,275	164,483,856,967	42,654,169,015	
138	Other receivables	2,874,544,947		101,882,577,149	100,924,782,520	3,832,339,576	
141	Advances	391,313,100		331,000,000	218,429,548	503,883,552	
151	The purchased goods are in transit	6,096,155,956			6,096,155,956		
152	Raw materials, supplies	569,801,379,427		1,437,492,476,919	1,419,156,963,552	588,136,892,794	
153	Tools, equipment	77,435,660,599		31,666,638,240	33,936,261,138	75,166,037,701	
154	Work in progress (WIP) / Production in progre	16,669,342,781		2,493,416,171,521	2,489,013,150,140	21,072,364,162	
155	Finished goods	211,305,687,071		2,828,407,074,134	2,818,279,040,106	221,433,721,099	
156	Goods	208,896,891		516,801,063,473	517,009,960,364		
157	Goods Consigned for Sale	4,295,346,202		313,240,180,601	317,535,526,803		
211	Tangible Fixed Assets	2,616,967,135,815		48,825,766,322	675,000,000	2,665,117,902,137	
212	Fixed assets under finance lease	5,389,941,818				5,389,941,818	
213	Intangible Fixed Assets	430,000,000				430,000,000	
214	Accumulated depreciation of fixed assets		2,164,505,716,817	675,000,000	27,134,645,377		2,190,965,362,194
228	Other Investments	5,000,000,000				5,000,000,000	
229	Provisions for Asset Losses		2,869,215,328	583,666,724			2,285,548,604
241	Construction in progress (CIP)	103,930,693,372		61,891,583,300	45,490,099,476	120,332,177,196	
242	Prepaid Expenses	2,983,659,241		14,404,393,638	9,834,429,528	7,553,623,351	
244	Pledges, Mortgages, Deposits, Escrows	1,291,776,639				1,291,776,639	
331	Payable to suppliers	68,062,021,596	375,243,573,510	1,976,989,029,353	1,681,473,264,551	108,363,175,266	120,028,962,378
332	Dividends and profits payable				248,386,830,000		248,386,830,000

Account No.	Account Name	Opening Balance		Transactions During the Period		Closing Balance	
		Debit	***Credit***	***Debit***	***Credit***	***Debit***	***Credit***
333	Taxes and other payments due to the State	17,281,244,380	30,785,073,242	152,423,076,426	152,075,905,765	13,138,423,324	26,295,081,525
334	Payable to employees		93,238,452,774	35,398,114,300	69,090,365,400		126,930,703,874
335	Accrued expenses		16,361,409,245	31,779,364,170	25,015,962,244		9,598,007,319
338	Other payables and liabilities		7,558,555,978	8,746,404,130	8,246,767,650		7,058,919,498
341	Loans and financial lease liabilities		4,940,779,998	735,829,832,318	1,137,583,118,368		406,694,066,048
344	Deposits and collateral received		1,292,541,608	1,315,000,000	1,618,400,000		1,595,941,608
352	Provisions for liabilities		32,331,753,000	596,000,000	32,027,753,000		63,763,506,000
353	Reward and welfare fund		22,853,255,220	6,645,919,546	64,282,420,000		80,489,755,674
411	Owner's investment capital		1,461,099,000,000				1,461,099,000,000
414	Development investment fund		159,762,168,000		315,415,918,000		475,178,086,000
421	Undistributed after-tax profit		768,641,347,512	628,057,548,000	104,643,961,415		245,227,760,927
511	Revenue from sales and services			1,790,482,904,852	1,790,482,904,852		
515	Revenue from financial activities			17,661,490,288	17,661,490,288		
521	Revenue deductions			6,476,670,354	6,476,670,354		
621	Direct material expenses			2,294,883,839,239	2,294,883,839,239		
622	Direct labor expenses			40,748,789,848	40,748,789,848		
627	Overhead Cost			158,018,510,521	158,018,510,521		
632	Cost of goods sold (COGS)			1,606,823,334,457	1,606,823,334,457		
635	Financial costs			4,788,277,859	4,788,277,859		
641	Selling expenses			29,206,736,552	29,206,736,552		
642	General and administrative expenses (G&A)			30,873,378,285	30,873,378,285		
711	Other income			412,910,148	412,910,148		
811	Other expenses			175,533,261	175,533,261		
821	Corporate income tax expense			26,294,263,343	26,294,263,343		
911	Determine business results			1,802,059,507,308	1,802,059,507,308		
B	**OFF–BALANCE SHEET ACCOUNTS**	**3,014,296.47**	**-**	**43,637,408.97**	**46,606,620.62**	**45,084.82**	**-**
007	Foreign currencies	3,014,296.47		43,637,408.97	46,606,620.62	45,084.82	

Approved, July 11, 2026

CHIEF ACCOUNTANT

Le Thi Hien

PREPARED BY

Dang Thi Hoa