

**AGRICULTURAL BANK INSURANCE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 2585 /CV-ABIC-TCKT

Hanoi, 20 / July 2026

*"Regarding: Explanation of Profit for
Q2/2026 and First Six Months of 2026"*

**To: - The State Securities Commission
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, guiding the disclosure of information on the securities market and providing explanations when net profit after corporate income tax reported in the current period differs by 10% or more compared to the same period of the previous year or when the business results in a quarterly loss.

In this regard, Agricultural Bank Insurance Joint Stock Company (Stock Code: ABI) would like to explain the fluctuation in the net profit after tax for the second quarter of 2026 and the first six months of 2026 compared with the corresponding periods of 2025, as presented in the financial statements, as follows:

1. Quarter 2/2026:

- Profit after corporate income tax in Q2/2026: VND 87,015,882,806
- Profit after corporate income tax in Q2/2025: VND 65,322,874,744
- Increase: VND 21,693,008,062 equivalent to a growth rate of 33%

2. First Six Months of 2026

- Profit after corporate income tax for the first six months of 2026: VND 181,879,860,793
- Profit after corporate income tax for the first six months of 2025: VND 146,213,172,477
- Increase: VND 35,666,688,316, equivalent to an increase of 24%.

Reason:

- Profit after tax for Q2/2026 increased compared to the same period in 2025, primarily due to a VND 26 billion decrease in compensation expenses compared to Q2/2025. In addition, financial income also rose by VND 12 billion year-on-year.
- The growth in financial income, along with the growth in net revenue during the first 6 months of 2026, were also the main drivers that helped the Company's profit after tax increase by 24% compared to the first 6 months of 2025.

Agricultural Bank Insurance Joint Stock Company commits that the explanation information is true and accurate.

Best regards!

Recipients:

- As addressed above;
- Archive: Administration
Office, Finance & Accounting
Division.

GENERAL DIRECTOR



Nguyen Hong Thai