



MIEN TRUNG POWER INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

No. 10 Lam Son Street, Phuoc Hoa Ward, Nha Trang City, Khanh Hoa Province.

Telephone: (0258) 3878092

Fax: (0258) 3878093

Nha Trang, April 22, 2025.

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
MIEN TRUNG POWER INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, effective from January 1, 2021;
- Pursuant to the Charter on organization and operation of Mien Trung Power Investment and Development Joint Stock Company;
- Pursuant to the documents of the 2025 Annual General Meeting of Shareholders provided to the Shareholders by the Organizing Committee of the General Meeting;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Mien Trung Power Investment and Development Joint Stock Company dated April 22, 2025.

RESOLUTION:

Article 1: Approval to the report on the Company's 2024 production and business performance and the 2025 production and business plan, with the following key targets:

a. Results of 2024 production and business operations:

No.	Description	Actual	Annual Plan	Percentage (%)
1	Commercial electricity (million kWh)	97.20	110.00	88.36
2	Revenue (billion VND)	178.23	187.52	95.05
2.1	Electricity sales revenue (billion VND)	139.71	150.50	92.83
2.2	Financial activities revenue (billion VND)	38.05	37.02	102.78

	- Deposit interest (billion VND)	4.03	3.00	134.33
	- Profit from subsidiary transferred (billion VND)	34.02	34.02	100.00
2.3	Other revenue (billion VND)	0.46	-	
3	Expenses (billion VND)	45.26	47.81	94.67
4	Profit before tax (billion VND)	132.97	139.71	95.18
5	Corporate income tax (billion VND)	20.35	21.61	94.17
6	Profit after tax (billion VND)	112.62	118.10	95.36
7	Appropriation to funds (billion VND)	5.63	5.90	95.42
8	Profit after appropriation to Funds (billion VND)	106.99	112.20	95.36

b. 2025 production and business plan:

No.	Description	Annual Plan
1	Commercial electricity (million kWh)	110.00
2	Revenue (billion VND)	188.95
2.1	Electricity sales revenue (billion VND)	151.03
2.2	Financial activities revenue (billion VND)	37.92
	- Deposit interest (billion VND)	3.90
	- Profit from subsidiary transferred (billion VND)	34.02
3	Profit before tax (billion VND)	139.59
4	Profit after tax (billion VND)	117.92

The General Meeting voted to approve with a ratio of 100 %;

Article 2: Approval to the Report on the activities of the Board of Directors in 2024 and the operational program for 2025.

The General Meeting voted to approve with a ratio of 100 %;

Article 3: Approval to the Report on the activities of the Board of Supervisors in 2024 and to appoint A&C Auditing and Consulting Co., Ltd. to audit the Company's Financial Statements for 2025.

The General Meeting voted to approve with a ratio of 100 %;

Article 4: Approval to the Audited Financial Statements for 2024 and the Audited Consolidated Financial Statements for 2024.

The General Meeting voted to approve with a ratio of 100 %;

Article 5: Approval to the profit distribution plan, fund appropriation, and dividend rate for 2024 with the following targets:

No.	Items	Actual 2024
1	Charter Capital	319,999,690,000
2	Profit before tax	132,966,450,897
3	Corporate income tax	20,345,353,641
4	Profit after tax 2024 (2-3)	112,621,097,256
5	Profit from 2023 carried forward	2,405,932,818
6	Appropriation to funds from 2024 profit	5,631,054,900
	- Bonus and Welfare fund: 5% of profit after tax	5,631,054,900
7	Total cash dividend paid as advance in 2024: 33%	105,599,897,700
	7% in cash - paid on 23/05/2024	22,399,978,300
	6% in cash - paid on 29/08/2024	19,199,981,400
	10% in cash - paid on 30/10/2024	31,999,969,000
	10% in cash - paid on 24/01/2025	31,999,969,000
8	Remaining profit of 2024 carried forward to next year (8=4+5-6-7)	3,796,077,474

The General Meeting voted to approve with a ratio of 73.33 %;

Article 6: Approval to the operating expenses and remuneration levels for the Board of Directors, Board of Supervisors, and Company Secretary in 2025:

The total operating expenses of the Board of Directors and Board of Supervisors; expenses for organizing the General Meeting of Shareholders; and remuneration and bonuses for the Board of Directors and Board of Supervisors in 2025 shall not exceed 2.5% of the profit after tax.

The remuneration levels for the Board of Directors, Board of Supervisors, and Company Secretary in 2025 are as follows:

- Chairman of the BOD: VND 10,000,000/month
- Members of the BOD: VND 8,000,000/month
- Head of the BOS: VND 8,000,000/month
- Members of the BOS: VND 8,000,000/month
- Company Secretary: VND 4,000,000/month

The General Meeting voted to approve with a ratio of 73.33 %;

Article 7: To approve the profit distribution plan for 2025.

Rate of appropriation to the Investment and Development Fund: 0%.

Rate of appropriation to the Bonus and Welfare Fund: 5% of profit after tax.

The expected dividend rate for 2025: 35% (VND 3,500/share).

Including:

+ *Dividends from production and business activities: 25%*

+ *Dividends received from subsidiary's profit: 10%*

The General Meeting voted to approve with a ratio of 73.33 %;

This Resolution was approved in its entirety with a unanimous voting ratio of 100 % and shall take effect from the closing of the General Meeting. The General Meeting of Shareholders authorizes the Company's Board of Directors to elaborate this into specific plans and tasks to direct and organize the implementation of the above contents in accordance with the regulations.

Recipients:

- Company Shareholders;
- SSC, HNX;
- BOD, BOS, General Director;
- Archive: General Administration.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS**

CHAIRPERSON



DINH QUANG CHIEN