

No. 312/CMT-HDQT  
Announcement of financial statements  
for the quarter I/2025

Quy Nhon, 16 April, 2025

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Implementing the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Central PetroVietnam Fertilizer and Chemical Joint Stock Company discloses financial statement information (FS) for the quarter I/2025 as follows:

1. **Organization name: Central PetroVietnam Fertilizer and Chemical Joint Stock Company**

- Stock Code: PCE
- Head office address: Lot A2, Nhon Binh Industrial Cluster, Nhon Binh Ward, Quy Nhon City, Binh Dinh Province.
- Phone: 0256.3848488 Fax: 0256.3848588
- Email: [pvfcco-central@pce.vn](mailto:pvfcco-central@pce.vn) Website: [www.pce.vn](http://www.pce.vn)

2. **Content of information to be announced:**

- Financial statements for the quarter I/2025:
  - Separate financial statements
  - Consolidated financial statements
  - Consolidated financial statements
- Cases subject to explanation of causes:
  - + The auditing organization gives an opinion that is not a fully accepted opinion on the financial statements (for reviewed/audited financial statements):
    - Have  Not
  - Written explanation in case of accumulation:
    - Have  Not
  - + Profit after tax in the reporting period has a difference of 5% or more before and after audit, shifting from loss to profit or vice versa (for reviewed/audited financial statements):
    - Have  Not
  - Written explanation in case of accumulation:
    - Have  Not



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+ Profit after corporate income in the statement of business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

Have  Not

Written explanation in case of accumulation:

Have  Not

+ Profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

Have  Not

Written explanation in case of accumulation:

Have  Not

This information has been published on the company's website on 17 April 2025 the link: [www.pce.vn](http://www.pce.vn).



**3. Report on transactions valued at 35% or more of total assets**

Without.

**4. Explanation content**

Without.

We would like to commit that the information published above is true and fully responsible before the law for the content of the disclosed information./.

INFORMATION DISCERNERS

**Le Thanh Vien**

## INTERIM BALANCE SHEET

As at 31 March 2025

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
<b>A. CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>310.075.718.086</b>	<b>292.841.733.819</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>108.785.579.650</b>	<b>164.497.235.561</b>
1. Cash	111	V.01	8.785.579.650	74.497.235.561
2. Cash equivalents	112		100.000.000.000	90.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	-	-
1. Trading securities	121		-	-
2. Provision for devaluation of business securities (*)	122		-	-
3. Held to maturity investments	123		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>198.508.851.470</b>	<b>126.689.677.805</b>
1. Short-term trade receivables	131		52.143.737.037	21.761.341.272
2. Short-term advances to suppliers	132		124.099.044.395	103.905.340.072
3. Intra-company current receivables	133		-	-
5. Current loans receivable	135		-	-
6. Other short-term receivables	136		22.266.070.038	1.022.996.461
7. Provision for current doubt debts (*)	137		-	-
8. Shortage of assets awaiting solution	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>1.875.396.462</b>	<b>980.381.541</b>
1. Inventories	141	V.04	1.875.396.462	980.381.541
2. Provision for devaluation of inventories(*)	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>905.890.504</b>	<b>674.438.912</b>
1. Short-term prepayments	151		719.181.819	674.438.912
2. Deductible VAT	152		-	-
3. Tax and other receivables from the State	153	V.05	186.708.685	-
4. Government bond trading transaction	154		-	-
5. Other current assets	155		-	-
<b>B. NON-CURRENT ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>31.025.193.770</b>	<b>31.424.729.866</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>38.000.000</b>	<b>38.000.000</b>
1. Non-current trade receivables	211		-	-
2. Non-current advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Intra-company non-current receivables	214	V.06	-	-
5. Other long-term receivables	215		-	-
6. Other non-current receivables	216	V.07	38.000.000	38.000.000
7. Provision for long-term doubtful receivables(*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>26.626.966.275</b>	<b>26.964.423.759</b>
<b>1. Tangible fixed assets</b>	<b>221</b>	V.08	<b>6.000.067.491</b>	<b>6.309.447.384</b>
- Cost	222		78.673.285.125	78.573.405.125
- Accumulated depreciation(*)	223		(72.673.217.634)	(72.263.957.741)
<b>2. Finance lease fixed assets</b>	<b>224</b>	V.09	-	-
- Cost	225		-	-
- Accumulated depreciation(*)	226		-	-
<b>3. Intangible fixed asset</b>	<b>227</b>	V.10	<b>20.626.898.784</b>	<b>20.654.976.375</b>
- Cost	228		22.256.641.250	22.256.641.250
- Accumulated depreciation(*)	229		(1.629.742.466)	(1.601.664.875)
<b>III. Investment property</b>	<b>230</b>	V.12	-	-
- Cost	231		-	-
- Accumulated depreciation(*)	232		-	-



<b>IV. Long-term unfinished assets</b>	<b>240</b>		-	-
1. Long-term unfinished production and business costs	241		-	-
2. Construction in progress costs	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		-	-
1. Invest in subsidiaries	251		-	-
2. Investments in associates and joint-ventures	252		-	-
3. Investments in equity of other entities	253		-	-
4. Provision for devaluation of non-current financial investments (*)	254		-	-
5. Held to maturity investments	255		-	-
<b>V. Other long-term assets</b>	<b>260</b>		<b>4.360.227.495</b>	<b>4.422.306.107</b>
1. Long-term prepayments	261	V.14	4.360.227.495	4.422.306.107
2. Deferred income tax assets	262	V.21	-	-
3. Non-current equipment, supplies and spare parts for replacement	263		-	-
4. Other non-current assets	268		-	-
5. Commercial advantage	269		-	-
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>341.100.911.856</b>	<b>324.266.463.685</b>
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>139.576.432.966</b>	<b>129.413.300.746</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>139.576.432.966</b>	<b>129.413.300.746</b>
1. Short-term trade payables	311		3.973.218.125	7.870.421.128
2. Short-term advances from customers	312		94.921.314.248	103.222.806.098
3. Taxes and amounts payable to the State budget	313		1.769.705.283	1.997.489.281
4. Payables to employees	314		4.059.568.028	7.830.522.206
5. Short-term accrued expenses	315		821.626.282	590.876.426
6. Other current payables	316		-	-
7. Payables based on stages of construction contract schedule	317		-	-
8. Current unrealized revenue	318		18.181.819	18.181.819
9. Other current payables	319		28.374.663.137	980.872.744
10. Current loans and finance lease liabilities	320		-	-
11. Provision for current payables	321		-	-
12. Bonus and welfare funds	322		5.638.156.044	6.902.131.044
13. Price stabilization fund	323		-	-
14. Government bond purchased for resale	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		-	-
1. Non-current trade payables	331		-	-
2. Non-current deferred revenue	332		-	-
3. Non-current payable expenses	333		-	-
4. Intra-company payables for operating capital received	334		-	-
5. Non-current payables	335		-	-
6. Non-current unrealized revenue	336		-	-
7. Other long-term payables	337		-	-
8. Non-current loans and finance lease liabilities	338		-	-
9. Transition bonds	339		-	-
10. Preference stocks	340		-	-
11. Deferred income tax payable	341		-	-
12. Provision for non-current payables	342		-	-
13. Science and technology development fund	343		-	-
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>201.524.478.890</b>	<b>194.853.162.939</b>
<b>I. OWNER'S EQUITY</b>	<b>410</b>	V.22	<b>201.524.478.890</b>	<b>194.853.162.939</b>
1. Owner's contributed capital	411		100.000.000.000	100.000.000.000
- Ordinary shares carrying voting rights	41A		100.000.000.000	100.000.000.000
- Preferred shares	41B		-	-
2. Capital surplus	412		-	-
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		-	-
5. Treasury stocks (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development investment fund	418		24.884.718.104	24.884.718.104
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity fund	420		-	-

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11. Retained earnings	421		76.639.760.786	69.968.444.835
- Retained earnings accumulated to the prior year end	42A		69.968.444.835	47.793.392.759
- Retained earnings of the current year	42B		6.671.315.951	22.175.052.076
12. Construction investment fund	422		-	-
13. Lợi ích cổ đông không kiểm soát	429		-	-
<b>II. Other funds</b>	<b>430</b>		-	-
1. Funds	431	V.23	-	-
2. Funds that form fixed assets	432		-	-
<b>TOTAL RESOURCES (440=300+400+439)</b>	<b>440</b>		<b>341.100.911.856</b>	<b>324.266.463.685</b>

Preparer



Vo Thi My Le

Chief Accountant



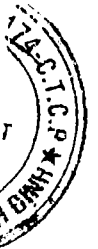
Le Thanh Vien

Quy Nhon, 16 April 2025

Executive Officer



Luong Anh Tuan

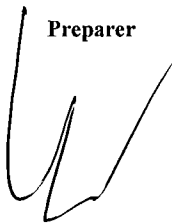


**INCOME STATEMENT**  
 For the Quarter ended 31 March 2025

Unit: VND

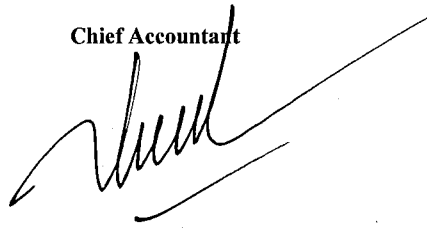
Items	Codes	Notes	Quarter I/2025		Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales of merchandises and services rendered	1	VI.25	1.006.707.554.176	735.931.124.614	1.006.707.554.176	735.931.124.614
2. Revenue deductions	2		27.056.975.251	22.596.313.363	27.056.975.251	22.596.313.363
3. Net revenue from sales of merchandises and services rendered Revenue deductions(10 = 01 - 02)	10		979.650.578.925	713.334.811.251	979.650.578.925	713.334.811.251
4. Costs of goods sold and services rendered	11	VI.27	958.901.802.030	693.236.816.438	958.901.802.030	693.236.816.438
5. Gross profit from goods sold and services rendered(20 = 10 - 11)	20		20.748.776.895	20.097.994.813	20.748.776.895	20.097.994.813
6. Financial income	21	VI.26	826.282.076	246.802.533	826.282.076	246.802.533
7. Financial expenses	22	VI.28	-	-	-	-
- In which: Interest expense	23		-	-	-	-
8. Phần lãi hoặc lỗ trong công ty liên doanh, liên kết	24		-	-	-	-
9. Selling expenses	25		10.274.852.123	9.153.927.774	10.274.852.123	9.153.927.774
10. General and administration expenses	26		5.254.061.909	5.036.906.825	5.254.061.909	5.036.906.825
11. Net profit from operating activity (30={20+(21-22)+24-(25+26)}	30		6.046.144.939	6.153.962.747	6.046.144.939	6.153.962.747
12. Other income	31		2.293.000.000	2.214.594.000	2.293.000.000	2.214.594.000
13. Other expenses	32		-	125.369.296	-	125.369.296
14. Profit from other activities (40 = 31 - 32)	40		2.293.000.000	2.089.224.704	2.293.000.000	2.089.224.704
15. Accounting profit before tax(50 = 30 + 40)	50		8.339.144.939	8.243.187.451	8.339.144.939	8.243.187.451
16. Current corporate income tax expense	51		1.667.828.988	1.685.559.410	1.667.828.988	1.685.559.410
17. Deferred corporate income tax expense	52		-	-	-	-
18. Net profit after corporate income tax (60=50-51-52)	60		6.671.315.951	6.557.628.041	6.671.315.951	6.557.628.041
19. Profit after tax of the parent company	61		-	-	-	-
20. Profit after tax of non-controlling shareholders	62		-	-	-	-
21. Basic earnings per share(*)	70		-	-	-	-
22. Diluted earnings per share(*)	71		-	-	-	-

Preparer



Vo Thi My Le

Chief Accountant



Le Thanh Vien

Quy Nhon, 16 April 2025  
 Executive Officer



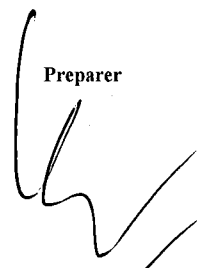
Luong Anh Tuan

## CASH FLOW STATEMENT

(According to the indirect method)  
 For the year ended 31 March 2025

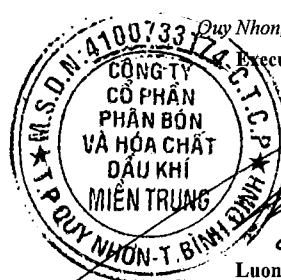
Items	Codes	Notes	Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Profit before tax	01		8.339.144.939	8.243.187.451
2. Adjustments for:			(388.944.592)	220.246.478
- Depreciation and amortisation of fixed assets and investment properties	02		437.337.484	467.049.011
- Provisions	03		-	-
- Foreign exchange gain arising from translating foreign currency items	04		-	-
- Gain from investing activities	05		(826.282.076)	(246.802.533)
- Interest expense	06		-	-
3. Operating profit before movements in working capital	08		7.950.200.347	8.463.433.929
- Increase, decrease in receivables	09		(72.005.882.350)	(41.137.228.817)
- Increase, decrease in inventories	10		(895.014.921)	(72.673.814.049)
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax	11		10.739.222.300	10.692.701.932
- Increase, decrease in prepaid expenses	12		17.335.705	206.930.964
- Interest paid	14		-	-
- Corporate income tax paid	15		(979.944.068)	(796.572.714)
- Other cash inflows	16		-	-
- Other cash outflows	17		(1.263.975.000)	(1.327.880.117)
<b>Net cash (used in)/generated by operating activities</b>	20		<b>(56.438.057.987)</b>	<b>(96.572.428.872)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Acquisition and construction of fixed assets and other long-term assets	21		(99.880.000)	-
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	-
3. Cash spent on lending and purchasing debt instruments of other units	23		-	-
4. Cash recovered from loans and resale of debt instruments of other units	24		-	-
5. Cash spent investing capital in other units	25		-	-
6. Proceeds recovered from investment in capital contributions to other units	26		-	-
7. Interest earned, dividends and profits received	27		826.282.076	246.802.533
<b>Net cash used in investing activities</b>	30		<b>726.402.076</b>	<b>246.802.533</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Cash received from owner's paid in capital	31		-	-
2. Cash to pay capital contributions to owners, buy back shares of issued enterprises	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment of borrowings	34		-	-
5. Payment for financial lease debt	35		-	-
6. Dividends and profits paid	36		-	-
<b>Net cash used in financing activities</b>	40		<b>-</b>	<b>-</b>
<b>Net (decrease)/increase in cash (50=20+30+40)</b>	50		<b>(55.711.655.911)</b>	<b>(96.325.626.339)</b>
<b>Cash and cash equivalents at the beginning of the period/year</b>	60		<b>164.497.235.561</b>	<b>146.164.668.850</b>
Effect of change of foreign exchange rate	61		-	-
<b>Cash and cash equivalents at the end of the period/year (70=50+60+61)</b>	70		<b>108.785.579.650</b>	<b>49.839.042.511</b>

Preparer

  
 Vo Thi My Le

Chief Accountant

  
 Le Thanh Vien



  
 Luong Anh Tuan

PETROVIETNAM FERTILIZER AND CHEMICAL CORPORATION - JSC

**CENTRAL PETROLEUM FERTILIZER AND CHEMICALS JOINT STOCK COMPANY**

Address: Lot A2, Nhon Binh Industrial Cluster, Nhon Binh Ward, Quy Nhon City, Binh Dinh Province

Phone: (+84) 56 3 848 488 Fax: (+84) 56 3 848 588 Website: www.pcc.vn

Tax code: 4 1 0 0 7 3 3 1 7 4

## **EXPLANATION OF FINANCIAL STATEMENTS FIRST QUARTER OF 2025**

### **I. Characteristics of the enterprise's operation**

- 1- Form of capital ownership: Joint stock company
2. Business sectors: Agricultural products, fertilizers and chemicals (except for chemicals with strong toxicity)
3. Business lines: Trading of agricultural and forest products; Trading in fertilizers and chemical products (Except for table 1 chemicals); Technical services in the production and trading of fertilizers and related chemical products; Cargo transportation by car and inland waterways; Warehousing business; Advertising, market research and trade promotion, trade in silk, silk and textile yarn
4. Normal production and business cycles
5. Characteristics of the enterprise's operation in the fiscal year which affect the financial statements
- 6- Enterprise structure
7. The information in the financial statements is calculated according to the calendar year (from 01/01 to 31/12) and compared with the same period of the previous year

### **II. Accounting periods, monetary units used in accounting**

- 1- Accounting period: Starting from 01/01/2025 and ending on 31/12/2025
2. Currency used in accounting: Vietnam Dong

### **III. Applicable accounting standards and regimes**

1. Applicable accounting regime: Accounting regime for enterprises according to Circular 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance
- 2- Compliance: Compliance with 26 accounting standards and current accounting regimes
3. Applicable forms of accounting: Forms of computerized accounting

### **IV. Applicable accounting policies**

1. Principles for conversion of financial statements prepared in foreign currencies into Vietnamese dong
2. Types of exchange rates applied in accounting: The actual exchange rate of transactions shall be applied according to the guidance in Circular 200/2014/TT-BTC dated 22/12/2014 and Circular 53/2016/TT-BTC dated 21/3/2016 of the Ministry of Finance
3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows: Recorded according to actual arising
4. Principles for recording amounts of money and cash equivalents: Recording according to actual occurrences
- 5- Principles of accounting for financial investments
6. Principles of accounting for receivables:
  - Recognition according to the actual occurrence
  - Record details by object
  - Record certainties obtained in the future
  - Method of making provisions for receivables price reduction: Applied according to Circular No. 48/2019/TT-BTC dated 08/08/2019 of the Ministry of Finance
7. Principles for recording inventories:
  - Principle of recording inventory: According to the original price
  - Inventory value calculation method: Weighted average at the end of the period (month)
  - Inventory accounting method: Regular declaration
  - Inventory price reduction provisioning method: The difference between the actual realizable value and the book value
8. Principles for recording and depreciation of fixed assets, financial leased fixed assets and investment real estate:
  - Principle of recognition: Record the value at historical cost. Historical cost is the total cost that has been invested in obtaining the asset in a ready-to-use condition
  - Depreciation method: Allocation of depreciation in a straight line specified in Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance



9. Accounting principles for business cooperation contracts

10. Principles of accounting for deferred CIT:

- Deferred income tax is the amount of corporate income tax that will be payable or will be refunded due to a temporary difference between the carrying value of assets and liabilities for financial reporting purposes and the values used for tax purposes. Deferred income tax is only recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is certain that in the future there will be a taxable profit to use these deductible temporary differences

- The book value of the deferred income tax asset is reviewed again at the end of the fiscal year and will be recorded down to the extent that there is sufficient taxable profit to allow the benefit of part or all of the deferred income tax asset to be used

11. Principles of accounting for prepaid expenses:

- Prepaid expenses are expenses, tools and tools that are put into use in many periods

- The prepaid cost is allocated according to the straight-line method and the maximum period is not more than 3 years

12. Principles of accounting for liabilities:

- Recognition according to the actual occurrence

- Record details by object

- Record the sureties to be paid in the future

13. Principles for recording loans and financial lease liabilities: Recording according to actual occurrences

14. Principles for recording and capitalizing borrowing expenses: Recorded according to actual incurred expenses and included in expenses in the incurred period

15. Principles for recording payable expenses: Recording actual expenses incurred but not having sufficient invoices and vouchers

16. Principles and methods of recording provisions payable: Estimation of future expenses payable according to the obligation to perform

17. Principles for recording unrealized revenues

18. Principles for recording convertible bonds

19. Principles for recording equity:

- Principles for recording the owner's contributed capital, surplus share capital, convertible bond options, and other capital of the owner: Recorded according to the owner's actual contributed capital

- Principles for recording asset revaluation differences

- Principles for recording exchange rate differences

- Principles for recording undistributed profits: According to the operating charter approved by the General Meeting of Shareholders

20. Principles and methods of revenue recognition:

- Revenue from sales and provision of services: Recognized when most of the risks and benefits are associated with the transfer of ownership to the buyer

- Revenue from financial activities: Recognized according to actual arising and certainty obtained in the future

- Construction contract revenue

- Other income: Actual recognition of irregular activities

21. Accounting principles for revenue deductions: Recording adjustments to revenue deductions in cases of discounts, price reductions, goods sold being returned according to the Company's sales policy and actually arising

22. Principles of accounting for the cost of goods sold: Recorded according to the original prices of goods and services consumed in the period

23. Accounting principles for financial expenses: Recorded according to the actual arising and certain amounts to be paid in the future

24. Principles of accounting for selling expenses and enterprise management expenses: Recording expenses related to production and business activities

25. Principles and methods of recording current enterprise income tax expenses and deferred enterprise income tax expenses:

- Current corporate income tax expense is a tax calculated based on taxable income in the period multiplied by the current applicable tax rate. The current tax rate is 20%

- Deferred corporate income tax expense is a temporary difference expense in the implementation period between the accounting regime and the tax policy

26. Other accounting principles and methods

## V. Additional information for items presented in the Balance Sheet

		Unit: VND	
		End of Term	New Year's Eve
<b>01- Money</b>			
<b>-Cash:</b>		<b>53.870.745</b>	<b>339.411.06</b>
<b>- Demand bank deposits:</b>		<b>8.731.708.905</b>	<b>74.157.824.49</b>
VCB Binh Dinh		1.960.129.813	9.609.325.48
Agribank Binh Dinh		2.056.311.268	27.840.525.01
BIDV Binh Dinh		1.741.311.321	2.750.516.76
Vietinbank Binh Dinh		1.895.168.129	3.840.580.20
Modern Vietnam Bank Limited - Quy Nhon Branch		104.368.530	104.372.04
Pvcombank Quy Nhon		6.368.741	6.365.60
ACB Dak Lak		968.051.103	30.006.139.38
<b>- Bank deposits with a term of up to 3 months:</b>		<b>100.000.000.000</b>	<b>90.000.000.00</b>
BIDV Binh Dinh		40.000.000.000	30.000.000.00
VCB Binh Dinh		30.000.000.000	30.000.000.00
Vietinbank Binh Dinh		30.000.000.000	30.000.000.00
<b>Plus</b>		<b>108.785.579.650</b>	<b>164.497.235.56</b>

	End of Term			New Year's Eve		
	Original price	Fair value	Redundancy	Original price	Fair value	Redundancy
<b>02- Financial investments</b>						
a) Trading securities	-	-	-	-	-	-
b) Investment held until maturity date	-	-	-	-	-	-
b1) Short-term	-	-	-	-	-	-
b2) Long-term	-	-	-	-	-	-
c) Investing in capital contribution to other units	-	-	-	-	-	-
<b>Plus</b>	-	-	-	-	-	-

		End of Term	New Year's Eve
<b>03- Receivables from customers</b>			
a) Receivables of short-term customers:		<b>52.143.737.037</b>	<b>21.761.341.27</b>
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company		19.908.361.218	21.756.030.88
MINH TAN FERTILIZER IMPORT AND EXPORT JSC		29.435.586.000	
Other Customers		2.799.789.819	5.310.38
b) Receivables from long-term customers.			
c) Receivables of customers being related parties.		<b>49.343.947.218</b>	<b>21.756.030.88</b>
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company		19.908.361.218	21.756.030.88
MINH TAN FERTILIZER IMPORT AND EXPORT JSC		29.435.586.000	
d) Provision for short-term bad receivables. (*)			

04- Other receivables	End of Term		New Year's Eve	
	Value	Redundancy	Value	Redundancy

a) Short-term	22.266.070.038	-	1.022.996.461	
Binh Dinh Bank for Investment and Development Branch			7.232.877	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quy Nhon		-	6.082.192	
JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE OF VIETNAM - BINH DINH BRANCH		-	6.904.110	
CBCNV PVFCCo Central	1.547.988		2.777.282	
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company			60.000.000	
Company employees (advance)			940.000.000	
Visitor (input discount)	22.264.522.050		-	
b) Long-term: Margin, long-term margin	38.000.000	-	38.000.000	
Mai Linh Taxi Binh Dinh	3.000.000	-	3.000.000	
Anh Duong Vietnam Joint Stock Company	35.000.000	-	35.000.000	
<b>05- Pending Missing Assets</b>	<b>End of Term</b>		<b>New Year's Eve</b>	
	Value	Redundancy	Value	Redundancy
<b>Plus</b>				
<b>06- Bad debts</b>	<b>End of Term</b>		<b>New Year's Eve</b>	
	Original price	Collectible value	Original price	Collectible value
<b>Plus</b>				
<b>07- Inventory</b>	<b>End of Term</b>		<b>New Year's Eve</b>	
	Original price	Redundancy	Original price	Redundancy
- Goods on the way	-	-	-	-
- Tools and instruments	-	-	-	-
- Unfinished production and business expenses	953.397.530	-	42.672.250	-
- Merchandise	921.998.932	-	937.709.291	-
<b>Plus</b>	<b>1.875.396.462</b>	<b>-</b>	<b>980.381.541</b>	<b>-</b>
<b>08- Long-term unfinished assets</b>				
a) Long-term unfinished production and business expenses	<b>End of Term</b>		<b>New Year's Eve</b>	
	Original price	Collectible value	Original price	Collectible value
<b>Plus</b>				
b) Unfinished capital construction			End of Term	New Year's Ev
<b>Plus</b>				

**09- Increase and decrease of tangible fixed assets**

Item	Other fixed assets	Equipment, instruments, management	Transportation, Transmission	Machinery and equipment	Houses and architectural objects	Total
Original cost						
Balance at the beginning of the year		3.991.818.054	11.886.259.114	454.718.500	62.240.609.457	78.573.405.12
- Buy during the period		99.880.000				99.880.00
- Other increases (K/trade from TCT)						
- Liquidation, sale						

<i>Ending balance</i>		4.091.698.054	11.886.259.114	454.718.500	62.240.609.457	78.673.285.12:
<b>Cumulative wear and tear value</b>						
<i>Balance at the beginning of the year</i>		3.117.765.383	8.468.018.844	454.718.500	60.223.455.014	72.263.957.74
- Depreciation during the year		127.291.320	246.285.739		35.682.834	409.259.89
- Liquidation, sale						
<i>Ending balance</i>		3.245.056.703	8.714.304.583	454.718.500	60.259.137.848	72.673.217.63
<b>Residual value</b>						
- <i>On the first day of the term</i>		874.052.671	3.418.240.270	-	2.017.154.443	6.309.447.38
- <i>At the end of the term</i>		846.641.351	3.171.954.531	-	1.981.471.609	6.000.067.49

#### 10. Increase and decrease of intangible fixed assets

Item	Other intangible doctors	Release rights	Rights Sheet, Patents	Land use rights	Management Software	Total
<b>Original cost</b>						
<i>Balance at the beginning of the year</i>	-	-	-	22.102.927.889	153.713.361	22.256.641.25
- Purchase of the year						
- Liquidation, sale						
<i>Ending balance</i>	-	-	-	22.102.927.889	153.713.361	22.256.641.25
<b>Cumulative wear and tear value</b>						
<i>Balance at the beginning of the year</i>	-	-	-	1.447.951.514	153.713.361	1.601.664.87
- Depreciation during the year				28.077.591		28.077.59
- Liquidation, sale						
<i>Ending balance</i>	-	-	-	1.476.029.105	153.713.361	1.629.742.46
<b>Residual value</b>						
- <i>On the first day of the term</i>	-	-	-	20.654.976.375	-	20.654.976.37
- <i>At the end of the term</i>	-	-	-	20.626.898.784	-	20.626.898.78

#### 11. Increase or decrease of fixed assets leased financially

Item	Intangible fixed assets	Other HH fixed assets	Equipment, instruments, management	Machinery and equipment	Houses and architectural objects	Total
Original cost						
Cumulative wear and tear value						
Residual value						

#### 12. Increase and decrease of investment real estate

Item	The first issue of the period	Increase in the period	Decrease in the period	Final Number
<b>a) Investment real estate for lease</b>				
Original cost				
Cumulative wear and tear value				
Residual value				
<b>b) Investment real estate in the year of price increase</b>				
Original cost				
Losses due to impairment of value				
Residual value				

<b>13- Prepaid costs</b>	<b>End of Term</b>	<b>New Year's Eve</b>
<b>a) Short-term</b>	<b>719.181.819</b>	<b>674.438.91</b>
- Attribution tools	43.792.853	38.625.58
- Other expenses allocated	675.388.966	635.813.32
<b>b) Long-term</b>	<b>4.360.227.495</b>	<b>4.422.306.10</b>
- Attribution tools	285.897.637	309.890.87
- Other expenses allocated	4.074.329.858	4.112.415.23
<b>14. Other property</b>	<b>End of Term</b>	<b>New Year's Eve</b>
a) Short-term	-	-
b) Long-term	-	-

<b>15- Borrowing and financial lease debt</b>	<b>End of Term</b>		<b>During the</b>		<b>New Year's Eve</b>	
	<b>Value</b>	<b>Number capable of repaying debts</b>	<b>Increase</b>	<b>Diminish</b>	<b>Value</b>	<b>Number capable of repaying debts</b>
<b>a) Short-term loans</b>	-	-	-	-	-	-
- Vietcombank - Binh Dinh Branch	-	-	-	-	-	-
- BIDV - Binh Dinh Branch	-	-	-	-	-	-
<b>b) Long-term loans</b>	-	-	-	-	-	-
<b>Plus</b>	-	-	-	-	-	-
<b>c) Financial lease debts</b>	-	-	-	-	-	-

Term	This period			Previous period		
	Total financial rent payments	Paying interest on rent	Principal repayment	Total financial rent payments	Paying interest on rent	Principal repayment
1 year or less						
Over 1 year to 5 years						
Over 5 years						

<b>d) Overdue loans and unpaid financial lease debts</b>	<b>End of Term</b>		<b>New Year's Eve</b>	
	<b>Root</b>	<b>Interest</b>	<b>Root</b>	<b>Interest</b>
-Borrow	-	-	-	-
- Financial lease debt	-	-	-	-

<b>16- Payable to the seller</b>	<b>End of Term</b>		<b>New Year's Eve</b>	
	<b>Value</b>	<b>Number capable of repaying debts</b>	<b>Value</b>	<b>Number capable of repaying debts</b>
<b>a) Payables to short-term sellers</b>	<b>3.973.218.125</b>	<b>3.973.218.125</b>	<b>7.870.421.128</b>	<b>7.870.421.12</b>
SAIGON MARKETING AND COMMUNICATION JSC	-	-	105.705.000	105.705.00
Global Asia Travel and Events Joint Stock Company	-	-	1.658.015.730	1.658.015.73
MINH CHAU INTERNATIONAL HOUSEHOLD APPLIANCES JSC	-	-	1.497.247.200	1.497.247.20
THIEN LONG TRADING CO., LTD	-	-	412.954.840	412.954.84

Da Nang Port Joint Stock Company	401.146.398	401.146.398		
QUY NHON PORT LOGISTICS SERVICE ONE MEMBER CO., LTD	1.017.146.386	1.017.146.386		
QUY NHON PORT LOGISTICS SERVICE LIMITED LIABILITY COMPANY			116.656.114	116.656.11
Other Customers	2.554.925.341	2.554.925.341	4.079.842.244	4.079.842.24
b) Accounts payable to long-term sellers	-	-	-	
c) The amount of overdue debt that has not yet been paid	-	-	-	
d) To be paid to sellers who are related parties	-	-	251.610.702	251.610.70
Da Nang Chemical Industry Joint Stock Company	-	-	251.610.702	251.610.70

#### 17. Taxes and amounts payable to the State

	End of Term	Submitted number	Payable amount	New Year's Eve
a) To be paid				
- Value Added Tax	101.876.295	392.808.778	101.876.295	392.808.77
- Corporate Income Tax	1.667.828.988	979.944.068	1.667.828.988	979.944.06
- Personal income tax	(186.708.685)	2.464.090.138	1.652.645.018	624.736.43
- Other taxes	-	3.000.000	3.000.000	
<b>Plus</b>	<b>1.582.996.598</b>	<b>3.839.842.984</b>	<b>3.425.350.301</b>	<b>1.997.489.28</b>

a) Receivables

**Plus**

#### 18- Costs to be paid

	End of Term	New Year's Eve
a) Short-term	821.626.282	590.876.42
DELOITTE VIETNAM AUDITING CO., LTD		153.122.40
HOANG VAN TUAN 2 BUSINESS HOUSEHOLD	352.661.358	
Quy Nhon Port Logistics Company Limited	149.810.728	112.431.02
TRAN VAN NIEN BUSINESS HOUSEHOLD	-	203.200.81
NGUYEN VAN THO BUSINESS HOUSEHOLD		78.111.06
CBCNV PVFCCo Central	232.500.000	
Other Customers	86.654.196	44.011.12

b) Long-term

#### 19- Other payables

	End of Term	New Year's Eve
a) Short-term		
- Trade union funding	14.523.712	
- Social insurance	185.177.328	
- Health insurance	32.678.352	
- Unemployment insurance	14.523.712	

- Dividends payable		280.000	280.00
- Other payables and payables:		1.070.504.782	980.592.74
+ PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company		-	900.000.00
+ Company employees		1.022.696.735	60.915.20
Central PetroVietnam Fertilizer and Chemical Joint Stock Company		47.808.047	19.677.54
- Agent Discount (Sales)		27.056.975.251	
	<b>Plus</b>	<b>28.374.663.137</b>	<b>980.872.74</b>
b) Long-term		-	
c) The amount of overdue debt that has not yet been paid		-	
<b>20- Unrealized revenue</b>		<b>End of Term</b>	<b>New Year's Eve</b>
a) Short-term		18.181.819	18.181.81
- NYNA MANUFACTURING AND TRADING CO., LTD		18.181.819	18.181.81
b) Long-term		-	
c) The possibility of failing to perform the contract with the customer		-	
	<b>Plus</b>	<b>18.181.819</b>	<b>18.181.81</b>
<b>21- Bonds issued</b>		<b>End of Term</b>	<b>New Year's Eve</b>
<b>22- Preferred stock is a liability</b>			
<b>23- Payable provisions</b>		<b>End of Term</b>	<b>New Year's Eve</b>
a) Short-term		-	
b) Long-term		-	
<b>24. Deferred income tax assets and deferred income tax payable</b>		<b>End of Term</b>	<b>New Year's Eve</b>
a) Deferred income tax assets:		-	
	<b>Plus</b>	-	
a) Deferred income tax payable:		-	
	<b>Plus</b>	-	

## 25- Equity

### a) Comparison table of fluctuations of equity

Item	Owner's investment capital	Development Investment Fund	Exchange rate difference	Other items	Undistributed profit	Plus
A	1	2	3	4	5	6
Balance at the beginning of the year	100.000.000.000	24.884.718.104	-	-	69.968.444.835	194.853.162.93
- Profit in the period					6.671.315.951	6.671.315.95
- Setting up funds						
- Dividends						
Ending balance	100.000.000.000	24.884.718.104	-	-	76.639.760.786	201.524.478.89

b) Details of the owner's investment capital		End of Term	New Year's Eve
- PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company		75.000.000.000	75.000.000.00
- Other subjects		25.000.000.000	25.000.000.00
<b>Plus</b>		<b>100.000.000.000</b>	<b>100.000.000.00</b>
c) Capital transactions with owners and distribution of dividends and profits		This period	Previous period
- Owner's investment capital		-	-
+ Contributed capital at the beginning of the year		100.000.000.000	100.000.000.00
+ Increased contributed capital in the period		-	-
+ Contributed capital decreased in the period		-	-
+ Contributed capital at the end of the period		100.000.000.000	100.000.000.00
- Dividends, profits distributed		-	-
d) Stocks		End of Term	New Year's Eve
- Number of shares registered for issuance	CP	10.000.000	10.000.00
- The number of shares sold to the public	CP	10.000.000	10.000.00
+ Common shares	CP	10.000.000	10.000.00
+ Preferred stocks		-	-
- Number of shares outstanding	CP	10.000.000	10.000.00
+ Common shares	CP	10.000.000	10.000.00
+ Preferred stocks		-	-
* Par value of outstanding shares: 10,000 VND/share			
dd) Dividends			
- Resolution No. 46/NQ-DHDCD dated 05/4/2024 of Central PetroVietnam Fertilizer and Chemical Joint Stock Company approving the dividend payment rate in 2023 is 14%/par value of shares (par value - 10,000 VND/share), equivalent to 14 billion VND. The plan for the dividend payout rate in 2024 is 14%.			
e) Funds of enterprises		End of Term	New Year's Eve
- Development Investment Fund		24.884.718.104	24.884.718.10
g) Income and expenses, profits or losses are recorded directly in the owner's equity		This period	Previous period
<b>26- Asset revaluation difference</b>		<b>This period</b>	<b>Previous period</b>
<b>27- Exchange rate difference</b>		<b>This period</b>	<b>Previous period</b>
<b>28- Funding sources</b>		<b>This period</b>	<b>Previous period</b>
<b>29- Items outside the Balance Sheet</b>		<b>End of Term</b>	<b>New Year's Eve</b>
a) Outsourced assets		-	-
b) Assets to be held on behalf of the Corporation (Goods held on behalf of the Corporation)		-	-
c) Foreign currencies of all kinds		-	-
d) Precious metals, precious stones		-	-
dd) Bad debts that have already been settled		-	-
e) Other information about items other than the balance sheet		-	-
<b>30- Miscellaneous information</b>			
<b>VI. Additional information for the items presented in the Statement of Results of Business</b>		<b>This period</b>	<b>Previous period</b>

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<b>1- Total turnover from sales and provision of services</b>	<b>1,006,707,554.176</b>	<b>735,931,124.61</b>
- Sales revenue	1,001,177,735.500	729,559,105.40
- Revenue from service provision	5,529,818.676	6,372,019.21
<b>2- Turnover deductions</b>	<b>27,056,975.251</b>	<b>22,596,313.36</b>
- Trade discounts	27,056,975.251	22,596,313.36
<b>3- Cost of goods</b>	<b>958,901,802.030</b>	<b>693,236,816.43</b>
- Cost of goods sold	954,256,722.309	687,409,021.32
- Cost of services provided	4,645,079.721	5,827,795.11
<b>4. Revenues from financial activities</b>	<b>826,282.076</b>	<b>246,802.53</b>
- Interest on deposits, loans	826,282.076	246,802.53
<b>5- Financial costs</b>	-	-
- Loan interest	-	-
<b>6- Other incomes</b>	<b>2,293,000.000</b>	<b>2,214,594.00</b>
Other amounts (AVP expenses allocated by the Corporation)	2,293,000.000	2,214,594.00
<b>7- Other expenses</b>	-	<b>125,369.29</b>
- Other amounts	-	125,369.29
<b>8- Selling expenses and business management expenses</b>	<b>15,528,914.032</b>	<b>14,190,834.59</b>
- Costs of raw materials, materials, tools and tools	-	-
- Labor costs	8,859,800.814	7,612,977.86
- Fixed asset depreciation expenses	437,337.484	206,465.19
- Cost of outsourced services	2,303,419.465	2,199,350.27
- Other expenses in cash ((*) There is a refund of receivable contingency expenses)	3,928,356.269	4,172,041.25
<b>9. Production and business expenses according to factors</b>	-	-
<b>10. Current enterprise income tax expenses</b>	-	-
- Expenses for corporate income tax calculated on taxable income in the current year	1,667,828.988	1,648,637.49
- Adjusting the corporate income tax expenses of previous years to the current income tax expenses of this year	-	36,921.92
- Total current corporate income tax expenses	1,667,828.988	1,685,559.41
<b>11. Deferred corporate income tax expenses</b>	<b>This period</b>	<b>Previous perio</b>
- Deferred corporate income tax expenses arising from temporary taxable differences	-	-
- Deferred corporate income tax expenses arising from the return of deferred income tax assets	-	-
- Deferred corporate income tax income arising from deductible temporary differences	-	-
- Deferred corporate income tax income arising from unused taxable losses and tax incentives	-	-
- Deferred corporate income tax income arising from the refund of deferred income tax payable	-	-
- Total deferred corporate income tax expenses	-	-

VII. Additional information for the item presented in the Statement of Cash Flows

Unit: VND

This period      Previous perio

- 1- Non-monetary transactions affecting future cash flow statements
- 2. Funds held by the enterprise but not used
- 3. The amount of borrowed money actually collected in the period
- 4. The amount of money actually paid in the loan principal in the period

VIII. Other Information

- 1- Potential debts, commitments and other financial information
- 2. Events arising after the end of the annual accounting period
- 3- Information about the parties involved
- 4- Presentation of assets, revenue, business results by division
- 5- Comparative Information
- (\*) Comparison and explanation of full profit after tax fluctuations over the same period last year:
- 6- Information on continuous operation
- 7- Miscellaneous information

Preparer

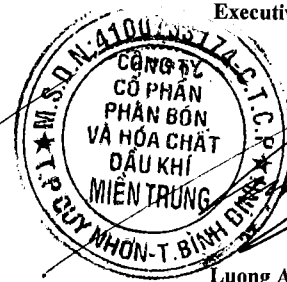
Vo Thi My Le

Chief Accountant

Le Thanh Vien

Day... 16... month... 4... year... 2025

Executive Officer



Luong Anh Tuan

T.C.P. Quy Nhơn