

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

Ho Chi Minh City, dated 22 | 04 | 2025

PROPOSAL

On supplement of business lines and amendment to the Charter

Respectfully to: General Meeting of Shareholders IDICO Corporation - JSC

Pursuant to the Law on Enterprises No. 59/2020/QH14 and implementing documents;

Pursuant to the Law on Securities No. 54/2019/QH14 and implementing documents;

Pursuant to the Charter of IDICO Corporation – JSC ("Corporation") approved at the General Meeting of Shareholders on April 26, 2024 ("Charter");

Pursuant to the requirements of the Corporation's organization and operations.

Based on the provisions of current laws, the Corporation intends to amend and supplement the Corporation's business lines to meet the current business needs of the Corporation. The content of the adjusted and supplemented business lines is specifically stated in the "Appendix - The amended and supplemented contents of the Charter of IDICO Corporation - JSC" attached to this Proposal. Accordingly, the Corporation is required to amend the Charter to update these additional business lines to the list of business lines in Article 9 of the Charter.

The Board of Directors hereby submits to the General Meeting of Shareholders for approval the following contents:

- 1. Approve the amendment and supplement of the Corporation's business lines. The content of the business lines that need to be adjusted and added is specifically stated in the "Appendix The amended and supplemented contents of the Charter of IDICO Corporation JSC" attached thereto.
- 2. Approve the draft amended Charter of the Corporation. This amended Charter takes effect from the date of approval by the General Meeting of Shareholders and replaces the current Charter.
- 3. Assign the Chairwoman of the Board of Directors and the General Director the legal representative of the Corporation to carry out the necessary

procedures to change and supplement the business lines of the Corporation, and sign and issue the amended Charter approved by the General Meeting of Shareholders in accordance with the provisions of law.

Recipients:

- As above;
- -BOD;
- Filed: Administration.

ON BEHALF OF THE BOARD OF DIRECTORS CHAIRWOMAN

[Signed]

Nguyen Thi Nhu Mai

THE AMENDED AND SUPPLEMENTED CONTENTS OF THE CHARTER OF IDICO CORPORATION - JSC

1. The amended and supplemented contents in the Charter of IDICO Corporation – JSC ("IDICO" or "Company") include:

Article,	Name of the article	Contents of the provisions in the current Charter	Amended and supplemented contents in the new Charter	Reason for amendment
Article 4, clause 2, No. 1	IDICO's business lines	Real estate business, land use rights owned, used or leased Details: Investment in construction, business development of houses, urban technical infrastructure, industrial parks, economic zones, concentrated residential areas (Real estate business)	Real estate business, land use rights owned, used or leased Details: Investment in construction, business development of houses, urban technical infrastructure, industrial parks, economic zones, concentrated residential areas; leasing of offices, factories; purchase and sale of houses and land use rights; purchase and sale of houses and land use rights not for residential use; lease, operation, management of houses and land for residential use; lease, operation, management of houses and land not for residential use; other real estate business	Add IDICO's business lines to meet the needs and actual operations of the Company
Article 4, clause 2	IDICO's business lines	N/A	Name of the business line: Management consulting activities Details: Providing advice, guidance and operational assistance to businesses and other organizations on management issues such as strategic and operational planning, financial decision making, marketing objectives and policies, human resource policies, implementation and planning, production schedules and monitoring plans Code: 7020	

Article, clause	Name of the article	Contents of the provisions in the current Charter	Amended and supplemented contents in the new Charter	Reason for amendment
Article 4, clause 2	IDICO's business	N/A	Name of the business line: Rental of motor vehicles	
	lines		Details: Car rental	
			Code: 7710	

2. In case there are provisions of law related to the Company's operations that have not been mentioned in this Charter or in case there are new provisions of law that are different from the provisions in this Charter, the provisions of such laws shall of course be applied and regulate the Company's operations.

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IDICO CORPORATION - JSC

THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

DRAFT

Ho Chi Minh City, dated

2025

RESOLUTION 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS IDICO CORPORATION - JSC

Pursuant to Enterprise Law No. 59/2020/QH14 and implementing documents;

Pursuant to Securities Law No. 54/2019/QH14 and implementing documents;

Pursuant to the Charter of IDICO Corporation - JSC approved by the General Meeting of Shareholders on April 26, 2024;

Pursuant to the documents of the 2025 Annual General Meeting of Shareholders of IDICO Corporation - JSC;

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of IDICO Corporation - JSC, which were unanimously approved by the General Meeting, with the number of shares in favor of shares, reaching% of the total number of shares with voting rights of the Shareholders attending and voting at the General Meeting.

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF IDICO CORPORATION - JSC

RESOLUTION

Article 1: The 2025 Annual General Meeting of Shareholders ("AGM") of IDICO Corporation-JSC ("IDICO" or "Corporation") unanimously votes to approve the contents presented at the Meeting:

- 1. Approval of the report on business & investment results in 2024 and business & investment plan for 2025 of IDICO Corporation JSC:
 - 1.1. Results of implementing business and investment plan targets in 2024:
 - Parent company, IDICO Corporation JSC:

Unit: Billion VND

No.	Main indicators	2024 Plan	2024 Actual	2024 Actual/ 2024 Plan
1	Total revenue and income	3,140	3,481	111%



No.	Main indicators	2024 Plan	2024 Actual	2024 Actual/ 2024 Plan
2	Profit before tax	1,770	1,992	113%
3	Investment value	987,64	541.41	55%

- Consolidation, IDICO Corporation - JSC:

Unit: Billion VND

No.	Main indicators	2024 Plan	2024 Actual	2024 Actual/ 2024 Plan
1	Total revenue and income	8.466	9.048	107%
2	Profit before tax	2.502	2.993	120%
3	Investment value	3.134,33	1.154,74	37%

1.2. Business and investment plan for 2025:

Unit: Billion VND

No.	Main indicators	2024 Actual	2025 Plan	2025 Plan/ 2024 Actual
1	Total consolidated revenue	9,048	8,918	99%
	In which: Parent company	3,481	3,209	92%
2	Consolidated profit before tax	2,993	2,596	87%
	In which: Parent company	1,992	1,776	89%
3	Consolidated investment value	1,154.74	6,968.22	603%
	In which: Parent company	541.41	1,496.96	276%

- 2. Approval of the report on Board of Directors' Performance in 2024 and 2025 Action Plan.
- **3.** Approval of the Report of the Audit Committee of IDICO Corporation JSC at the 2025 Annual General Meeting of Shareholders.
- 4. Approval of the financial statements for 2024 of IDICO Corporation JSC audited by Ernst & Young Vietnam Co., Ltd.

Please see the Audited Financial Statement that has been announced and posted on the Corporation's website at: https://https://idico.com.vn/vi/quan-he-co-

dong/dai-hoi-co-dong.

- 5 Approval of the profit distribution for 2024 and the profit distribution plan for 2025:
 - 5.1. Profit Distribution for 2024:

Unit: VND

No.	Indicators	Amount (VND)
<u>I</u>	Undistributed earnings	1,659,041,585,731
	By the end of prior year (2023)	0
	Current year	1,659,041,585,731
II	Profit distribution for 2024	
1	Fund allocation	0
	Bonus and welfare fund	. 0
	BOD remuneration	0
2	Dividend payment 2024 (50%/Charter capital)	1,649,999,645,000
	In cash (35%/Charter capital)	1,154,999,751,500
,	Already paid (20%/Charter capital)	659,999,858,000
	To be paid (15%/Charter capital)	494,999,893,500
	In shares (15%/Charter capital)	494,999,893,500
Ш	Undistributed earnings balance	9,041,940,731

(Source: Audited Separate Financial Statements for 2024)

- 5.2 Profit distribution plan 2025:
- Dividend payment: 35%/Charter capital (from Net profit after tax 2025)
- Allocation plan for Bonus and welfare fund is 1%/Net profit after tax
- Allocation plan for BOD remuneration is VND 2,000,000,000
- **6.** Approval of the total remuneration and bonuses for the Board of Directors of IDICO Corporation JSC in 2024 and the remuneration and bonuses plan for the Board of Directors in 2025.
- 6.1. The total remuneration, bonuses for the Board of Directors in 2024 is: 5,990,528,333 VND (99.8% of the 2024 plan).
- 6.2. The plan for the total remuneration and bonuses for the Board of Directors in 2025 is: 7,310,000,000 VND. The remuneration for each member shall be decided by the Board of Directors based on the basis of unanimity.
- 6.3. Members of the Board of Directors shall be reimbursed for meal, accommodation, travel and other reasonable expenses in the course of performing their assigned duties.
- 7. Approval of the business and investment plan for 2025 of IDICO Corporation JSC:

Unit: Billion VND

No.	Main indicators	2024 Actual	2025 Plan	2025 Plan/ 2024 Actual
1	Total consolidated revenue	9,048	8,918	99%
	Of which: Parent company	3,481	3,209	92%
2	Consolidated profit before tax	2,993	2,596	87%
	Of which: Parent company	1,992	1,776	89%
3	Consolidated investment value	1,155	6,968	603%
	Of which: Parent Company	541	1,497	276%

- 8. Agree on the Plan for selecting an independent auditing company (based on the list of auditing companies and practicing auditors approved to audit public interest entities in the securities sector, most updated according to the announcement of the Ministry of Finance) with a reputable track record, its audit fees should be appropriate to the quality and scope of the audit for IDICO Corporation JSC's 2025 financial statements, as follows:
 - 8.1. List of auditing companies:
 - PWC (Vietnam) Limited Liability Company (Business Registration No.: 0100157406)

Address: No. 29, Le Duan Street, Ben Nghe Ward, District 1, Ho Chi Minh City.

-Ernst & Young Vietnam Limited Liability Company (Business Registration No.: 0300811802)

Address: No. 2, Hai Trieu Street, Ben Nghe Ward, District 1, Ho Chi Minh City.

-KPMG Limited Liability Company (Business Registration No.: 0100112042)

Address: 46th Floor, Keangnam Hanoi Landmark Tower, Lot E6, Pham Hung Street, Cau Giay New Urban Area, Me Tri Ward, Nam Tu Liem District, Hanoi City.

- Deloitte Vietnam Limited Liability Audit Company (Business Registration No.: 0100112500)

Address: 15th Floor, Vinaconex Building, No. 34 Lang Ha Street, Lang Ha Ward, Dong Da District, Hanoi City.

8.2. The General Meeting of Shareholders authorizes the Board of Directors of IDICO Corporation - JSC to decide on selecting an auditing company from the above list to conduct the audit and assigns the General Director of IDICO Corporation - JSC to sign a contract with the selected auditing company.

9. Approval of the Plan to issue shares to pay dividends for 2024 with details as below.

9.1 Share issuance plan

- Stock name

: IDICO Corporation - JSC's share

- Stock symbol

: IDC

- Stock type

: Ordinary shares

- Par value of share

: VND 10,000 / share

- Current charter capital

: VND 3,299,999,290,000

- Number of shares issued

: 329,999,929 shares

Of which:

+ Number of outstanding shares: 329,999,929 shares

+ Number of treasury shares: 0 share

- Estimated number of issuing shares: 49,499,989 shares

- Total value of issuing shares at par value: VND 494,999,890,000

- Purpose of the share issuance: Issuance of shares to pay dividends for 2024

- Beneficiary: Existing shareholders of IDICO Corporation - JSC whose names are on the shareholder list at the record date for exercising their dividend rights. The record date is authorized by the General Meeting of Shareholders to be decided by the Board of Directors.

- Issuance ratio (Estimated number of issuing shares/ Total number of outstanding shares): 15%
- Rights exercise ratio: 100:15. Shareholder who owns 01 share shall have 01 right to receive stock dividends, and for every 100 rights, 15 newly issued ordinary shares will be received.
- Fund for share issuance: Undistributed after-tax profit. The value of undistributed after-tax profit is determined based on the audited separate financial statements for 2024 of IDICO Corporation JSC.
- Estimated time for issuance: After the General Meeting of Shareholders votes to approve and after the State Securities Commission of Vietnam notifies of receipt of full issuance report documents, expected from the second quarter of 2025. The General Meeting of Shareholders authorizes the Board of Directors to choose an appropriate issuance time to ensure the rights of shareholders and in accordance with the provisions of law.
- Retail stock solution: The quantity of issued shares will be rounded down, and decimal (if any) will be rejected.

Example: Shareholder A owns 132 shares at the shareholder record date. With a rights exercise ratio of 20:03, shareholder A is entitled to receive (132/20*3=19.8), 19 new shares. According to the above calculation principle,

shareholder A shall receive 19 new shares. The decimal part of 0.80 shares will be rejected.)

- Approval on the supplementary securities registration and supplementary securities listing of the supplementary issued shares with the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (or the Ho Chi Minh City Stock Exchange in case IDICO Corporation JSC transfers its listing to HOSE).
- Approval on the amendment and supplement to the Charter (increase charter capital, shares, stocks) and procedures for adjusting the Company's Business Registration Certificate at the competent State agency after receiving the Official Letter from the State Securities Commission receiving the Report on issuance results in accordance with the provisions of law.

9.2 Authorization

The General Meeting of Shareholders approves the authorization and assigns the Board of Directors and the legal representative to decide on all matters related to the issuance of shares to pay dividends, specifically:

- Proactively prepare and explain the application for permission to issue securities to the State Securities Commission and other competent authorities. At the same time, proactively adjust the issuance plan and other relevant documents as required by the State Securities Commission and other competent authorities.
- Select the closing date of the shareholder list to implement the above issuance plan.
- Proactively prepare a plan to ensure the foreign investor ownership ratio is in accordance with the provisions of law.
- Implement the following contents after receiving official letter from the State Securities Commission on receiving the Report on issuance results:
- + Carry out procedures and work to register supplementary securities at the Vietnam Securities Depository and Clearing Corporation (VSDC) and list supplementary securities at the Hanoi Stock Exchange (or Ho Chi Minh City Stock Exchange in case IDICO Corporation JSC transfers its listing to HOSE).
- + Carry out procedures to change the business registration content of IDICO Corporation JSC related to change in charter capital according to the actual results of the issuance with the competent state authority after receiving the official letter from the State Securities Commission receiving the Report on issuance results in accordance with the provisions of law.
- + Amend the provisions related to charter capital, shares, and stocks in the Charter of IDICO Corporation JSC.
- Depending on each case, the Board of Directors assigns the General Director to carry out the tasks approved by the General Meeting of Shareholders in this Proposal.

- Carry out other related work to ensure the successful issuance of share to pay dividends.
- 10. Approval of amendment and supplement of business lines and amendment of the Charter of IDICO Corporation JSC.

10.1. Approval of amendment and supplement of business lines of IDICO Corporation – JSC

Amended	Current business	Supplemented business	Code
contents	lines	lines	
Amending details of business lines	Real estate business, land use rights owned, used or leased Details: Investment in construction, business development of houses, urban technical infrastructure, industrial parks, economic zones, concentrated residential areas (Real estate business)	Real estate business, land use rights owned, used or leased Details: Investment in construction, business development of houses, urban technical infrastructure, industrial parks, economic zones, concentrated residential areas; leasing of offices, factories; purchase and sale of houses and land use rights; purchase and sale of houses and land use rights not for residential use; lease, operation, management of houses and land for residential use; lease, operation, management of houses and land not for residential use; other real estate business	6810 (main)
Supplementing business line	N/A	Name of the business line: Management consulting activities Details: Providing advice, guidance and operational assistance to businesses and other organizations on management issues such as strategic and operational planning, financial decision making,	7020

		marketing objectives and policies, human resource policies, implementation and planning, production schedules and monitoring plans	
Supplementing business line	N/A	Rental of motor vehicles Details: Car rental	7710

10.2. Approve the amended Charter of IDICO Corporation – JSC updating the amended and suplemented business lines stated in Section 10.1 above to the list of IDICO's business lines Article 4, Clause 2 of the Charter as follows:

Business lines of IDICO:

TT	Names of business lines	Code
	Real estate business, land use rights owned, used or leased	
1.	Details: Investment in construction, business development of houses, urban technical infrastructure, industrial parks, economic zones, concentrated residential areas; leasing of offices, factories; purchase and sale of houses and land use rights; purchase and sale of houses and land use rights not for residential use; lease, operation, management of houses and land for residential use; lease, operation, management of houses and land not for residential use; other real estate business	6810 (Main)
2.	Quarrying of stone, sand, gravel, clay Details: Exploitation of supplies, raw materials, construction materials (not operating at headquarters)	0810
3.	Manufacture of refractory products (not operating at headquarters)	2391
4.	Production of building materials from clay Details: Processing and manufacturing of supplies, raw materials, and construction materials (not operating at headquarters)	2392
5.	Production of cement, lime and plaster (not operating at headquarters)	2394
6.	Manufacture of concrete and products from concrete, cement and plaster	2395

9	Details: Manufacture of concrete and products from cement and plaster	Þ
7.	Mechanical processing; metal treatment and coating Details: Mechanical processing	2592
8.	Other uncategorized manufacturing Details: Construction materials production	3290
9.	Repair of machinery and equipment	3312
10.	Repair of electrical equipment	3314
11.	Electricity generation Details: Electricity generation	3511
12.	Electricity transmission and distribution Details: Electricity trading	3512
13.	Water exploitation, treatment and supply	3600
14.	Drainage and wastewater treatment	3700
15.	Non-hazardous waste collection (Except for direct waste collection service from households)	3811
16.	Hazardous waste collection Details: Collection of solid waste and hazardous solid waste (not operating at headquarters) (Except for direct waste collection service from households)	3812
17.	Treatment and disposal of non-hazardous waste	3821
18.	Treatment and disposal of hazardous waste Details: Transport and treatment of solid waste and hazardous solid waste (Not operating at headquarters)	3822
19.	Construction of houses	4101
20.	Construction of buildings for purposes other than living in	4102
21.	Construction of railway Details: Construction of traffic works	4211
22.	Construction of road Details: Construction of traffic works	4212
23.	Electrical construction	4221

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	Details: Construction of hydroelectric projects	All .
24.	Construction of water supply and drainage works Details: Construction of irrigation works	4222
25.	Construction of telecommunications and information technology projects Details: Construction of postal and telecommunications works	4223
26.	Construction of public works Details: Renovation, maintenance, restoration of cultural works and historically preserved works	4229
27.	Construction of other civil engineering works Details: Construction of civil works, industrial works, infrastructure works, electrical lines and electrical transformer stations. Experimental construction of works belonging to new technology testing projects or scientific research topics	4299
28.	Demolition	4311
29.	Site preparation (Except Blasting Services)	4312
30.	Electrical installation	4321
31.	Installation of water supply, drainage, heating and air conditioning systems Details: Installation of water supply, drainage, heating and air conditioning systems	4322
32.	Installation of other building systems Details: Construction and installation of machinery, equipment, and metal structures for construction work	4329
33.	Construction completion	4330
34.	Other specialized construction activities	4390
35.	Wholesale of beverages Details: Wine business (not operating at headquarters)	4633
36.	Wholesale of other machinery, equipment and spare parts (Except for exercising the right to export, the right to import, and the right to distribute goods on the List of goods that foreign investors, economic organizations with foreign investment capital are not allowed to	4659

	exercise the right to export, the right to import, and the right to distribute according to the provisions of law)	
37.	Wholesale of solid, liquid, gaseous fuels and related products (Except for liquefied petroleum gas (LPG) and residual lubricants; Except for exercising the right to export, the right to import, and the right to distribute goods on the List of goods that foreign investors, economic organizations with foreign investment capital are not allowed to exercise the right to export, the right to import, and the right to distribute according to the provisions of law)	4661
38.	Wholesale of other construction materials and installation equipment Details: Buying and selling construction materials, raw materials, and supplies	4663
39.	Transport of goods by road Details: Truck transport business	4933
40.	Coastal and ocean freight transport Details: Inland waterway transport business across Vietnam border	5012
41.	Inland waterway freight transport	5022
42.	Warehousing and storage of goods	5210
43.	Direct support service activities for railway transport	5221
44.	Direct support service activities for road transport	5225
45.	Direct support service activities for water transport Details: Activities of Seaports, River Ports, Wharves, Piers (Except for services of establishing, operating, maintaining and servicing maritime signals, water areas, public water channels and maritime routes; services of surveying water areas, water regions, public maritime channels and maritime routes for the publication of Maritime Notices; services of surveying, constructing and publishing nautical charts of water regions, seaports, maritime channels and maritime routes; constructing and publishing documents and publications on maritime safety; services of regulating and ensuring maritime safety in public water areas, water regions and	5222

	maritime routes; maritime electronic information services)	
46.	Cargo handling	5224
47.	Other support services related to transportation	5229
48.	Short-term accommodation services Details: Hotel business (Not operating at headquarters)	5510
49.	Restaurants and mobile food services Detail: Restaurant and food business (Not operating at headquarters)	5610
50.	Consulting, brokerage, real estate auction, land use rights auction Details: Real estate broker; Real estate trading floor	6820
51.	Name of the business line: Management consulting activities Details: Providing advice, guidance and operational assistance to businesses and other organizations on management issues such as strategic and operational planning, financial decision making, marketing objectives and policies, human resource policies, implementation and planning, production schedules and monitoring plans	7020
52.	Architectural activities and related technical consultancy Details: Consulting on investment in construction of industrial, civil projects, urban infrastructure and industrial parks, high-tech parks, economic zones, rural residential areas, including: Establishing and appraising investment projects; Designing and constructing water supply and drainage works; Designing irrigation works; Designing technical infrastructure works; Designing the structure of civil and industrial works; Designing the general construction plan of civil and industrial works; Designing the architecture of civil and industrial works; Designing the interior and exterior of works; Designing and constructing civil and industrial works; Designing and constructing traffic works (bridges, roads); Supervising the construction and completion of bridges and roads; Consulting and establishing regional construction planning projects, general planning and detailed planning; Managing investment projects.	7110

53.	Technical testing and analysis Details: Testing of construction materials and soil mechanics	7120
54.	Scientific research and technological development in the field of science, engineering and technology Details: Exploiting, researching, applying and transferring new technology, information technology, construction technology	7212
55.	Rental of motor vehicles Details: Car rental	7710
56.	General house cleaning	8121
57.	Industrial cleaning and specialized construction cleaning Details: House and other construction cleaning	8129
58.	Landscape care and maintenance services	8130
59.	General office administrative services	8211
60.	Organization of trade introduction and promotion Details: <i>Organizing festivals and sports</i>	8230
61.	Elementary training Details: Organizing training, retraining, and fostering of managers and specialized technical workers; Orientation education	8531

This amended Charter takes effect from the date of approval by the General Meeting of Shareholders and replaces the current Charter.

10.3. Assign the Chairwoman of the Board of Directors and the General Director - the legal representative of IDICO Corporation – JSC to carry out the necessary procedures to change and supplement the business lines of IDICO Corporation - JSC, and sign and issue the amended Charter approved by the General Meeting of Shareholders in accordance with the provisions of law.

Article 3: Terms of implementation:

The 2025 Annual General Meeting of Shareholders of IDICO Corporation - JSC assigns the Board of Directors to deploy and supervise the Executive Board in implementing the contents of the Resolution of the General Meeting of Shareholders to ensure the interests of shareholders, the enterprise and in accordance with the provisions of law. The Board of Directors is responsible for supervising and reporting the implementation of these tasks to the General Meeting of Shareholders at the nearest meeting.

This Resolution consists of 14 pages, was prepared and approved in full at the 2025 Annual General Meeting of Shareholders of IDICO Corporation - JSC on April 25, 2025 and takes effect from the date of approval.

Recipients: N

- Shareholders (IDICO Website);
- State Securities Commission;
- Hanoi Stock Exchange;
- -Board of Directors;
- Auditing Committee;
- Archive: Admin..

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS CHAIR OF THE GENERAL MEETING

Nguyen Thi Nhu Mai