

VIET NAM OCEAN SHIPPING
AGENCY CORPORATION
No.: 26..../CV-VOSA/TGD
“Re: Explanation of difference on Vosa's separate
financial statements for quarter 4/2025”

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

HCMC, January 20, 2026

Respectfully to: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE (HNX)

Viet Nam Ocean Shipping Agency Corporation (Stock code VSA) would like to express its sincere thanks to the esteemed Commission and the esteemed Stock Exchange for kind support in facilitating our information disclosure during the past period.

The Company would like to explain the differences in the figures of Vosa's separate financial statements for Quarter 4/2025, as follows

Detail	Quarter 4/2025	Quarter 4/2024	Rate (%)
Gross profit from sale of goods and rendering of services	20,301,787,304	17,384,101,509	117%
Net profit after tax	409,033,450	6,804,962,159	6%

The Company's Profit After Tax for Q4/2025 reached 409,033,450 VND, a decrease compared to Q4/2024. In the Q4/2025, the Company's core business activities remained stable compared to the same period of the previous year. The decrease in after-tax profit was mainly due to the fact that the Company did not have any reversal of provisions as it did in the Q4/2024.

Sincerely.

Recipients:

- As above;
- Archived: TCKT, VT



PHAN NHAN THAO