

No.: 11/CV-DIC No2-TCKT

Tp. HCM, 20th January 2026

To: - The State Securities Commission
- The Hanoi Stock Exchange

1. Name of company: **Development Investment Construction Number 2 Joint Stock Company**
Stock symbol: **DC2**

Head office address: No. 5, Street No. 6, Chi Linh Urban Area, Rach Dua Ward, Ho Chi Minh City.

2. Tel: 02543 613944

Authorized person for information disclosure: Mr. Tran Van Chung

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, providing guidance on information disclosure on the securities market, Development Investment Construction Joint Stock Company No. 2 (DIC No. 2) hereby provides an explanation regarding the increase/decrease of over 10% in after-tax profit in the Fourth quarter of 2025 compared to the Fourth quarter of 2024, as follows:

Criteria	Q4/2024	Q4/2025	Difference	Percentage Increase/Decrease
Revenue from sales and service provision	100,047,635,596	49,673,827,552	-50,373,808,044	-50.35%
Cost of goods sold	89,418,611,108	42,112,751,327	-47,305,859,781	-52.90%
Gross profit from sales and service provision	10,629,024,488	7,561,076,225	-3,067,948,263	-28.86%
Financial income	(266,209,844)	138,527,549	404,737,393	-152.04%
Financial expenses	2,669,789,089	3,426,908,642	757,119,553	28.36%
Selling expenses			0	
General and administrative expenses	4,825,471,849	5,475,685,909	650,214,060	13.47%
Net profit from business activities	2,867,553,706	-1,202,990,777	-4,070,544,483	-141.95%
Other income	143,208,818	2,635,323,546	2,492,114,728	1740.20%
Other expenses	61,258,161	36,413,246	-24,844,915	-40.56%
Other profit	81,950,657	2,598,910,300	2,516,959,643	3071.31%
Total accounting profit before tax	2,949,504,363	1,395,919,523	-1,553,584,840	-52.67%
Corporate income tax expense	812,384,337	875,841,182	63,456,845	7.81%
Profit after corporate income tax	2,137,120,026	520,078,341	(1,617,041,685)	-75.66%

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- Revenue in Quarter 4 of 2025 decreased by more than VND 50.37 billion compared to Quarter 4 of 2024, equivalent to a 50.35% decreased due to construction projects under construction but revenue has not been recorded

- Financial expenses in Quarter 4 of 2025 increased by over VND 757.11 million compared to Quarter 4 of 2024, equivalent to a 28.36% increased mainly due to bank interest rates increased.

Due to the above-mentioned key reasons, after-tax profit in Quarter 4 of 2025 decreased by VND 1.61 billion compared to Quarter 4 of 2024, equivalent to a 75.66% decrease.

We hereby certify that the above information is true and take full legal responsibility for the content of this explanation.

Sincerely!

Recipients:

- As stated above;
- For archive: Administration Office, Finance and Accounting Department;

REPRESENTATIVE OF THE COMPANY 



CHỦ TỊCH HĐQT
Phạm Đức Dũng

