

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: **Hanoi Stock Exchange**

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market, Cao Son Coal Joint Stock Company, Stock symbol: CST, address: Group 1, Cao Son 2 area, Cua Ong Ward, Quang Ninh Province, discloses financial statement information (FS) for the Q4/2025 with the Hanoi Stock Exchange as follows:

1. Name of organization: Cao Son Coal Joint Stock Company.

- Stock symbol: CST
- Address: Group 1, Cao Son 2 area, Cua Ong Ward, Quang Ninh Province.
- Telephone: 0203.3862337
- E-mail: caosoncoal@gmail.com
- Website: <https://thancaoson.vn>

2. Contents of disclosure:

- The Fourth Quarter of 2025 Financial Statements.

- Separate financial statements.
- Consolidated Financial Statements.
- Combined Financial Statement.

- Cases subject to explanation of causes:

- ❖ Profit after corporate income tax at the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year:

- Yes.
 - No.

Explanatory document in the case of ticking "yes":

- Yes.
 - No.

- ❖ Profit after tax in the reporting period is lost, transferred from profit in the same period of the previous year to loss in this period or vice versa:

- Yes.
 - No.

Explanatory document in the case of ticking "yes":

- Yes.
 - No.

3. Report on transactions valued at 35% or more of total assets (From January 1, 2025 to December 31, 2025): There is 03 transaction

(1) Transaction No. 1:

- Transaction description: Sale of coal.
- Transaction counterparty: Vinacomin - Cuaong Coal Preparation Company, Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited.
- Transaction ratio: *(Transaction value/Total assets based on the latest audited financial statements)*: 280,48%
- Transaction completion date: 31 December 2025.

(2) Transaction No. 2:

- Transaction description: Purchase of materials and supplies
- Transaction counterparty: Vinacomin - Materials Trading Joint Stock Company.
- Transaction ratio: *(Transaction value/Total assets based on the latest audited financial statements)*: 61,72%.
- Transaction completion date: 31 December 2025.

(3) Transaction No. 3:

- Transaction description: Sale of coal
- Transaction counterparty: Cam Pha Port and Logistics Company - Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited.
- Transaction ratio: *(Transaction value/Total assets based on the latest audited financial statements)*: 46,13%.
- Transaction completion date: 31 December 2025.

This information has been published on the company's website on: 20/01/2026 at the link <http://thancaoson.vn>. We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Cao Son Coal Joint Stock Company respectfully reports to your agency.

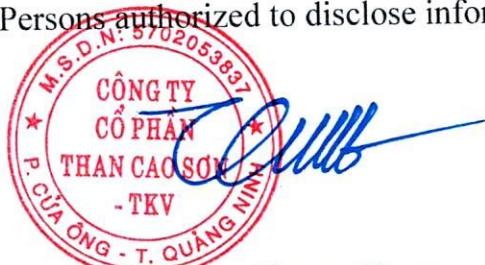
Best regards!

Recipients:

- HNX;
- BOD, BOS, Accounting Department;
- Archived:Administrative.

ORGANIZATION REPRESENTATIVE

(Persons authorized to disclose information)



Nguyen Hoang Cuong
COMPANY SECRETARY

BALANCE SHEET
As of December 31, 2025

Unit: VND

Item	Code	Notes	Ending balance	Opening balance
1	2	3	4	5
A- CURRENT ASSETS				
(100=110+120+130+140+150)	100		1.241.220.835.422	1.498.503.637.306
I. Cash and cash equivalents	110		1.931.928.638	800.433.496
1. Cash	111	1	1.931.928.638	800.433.496
III. Short-term receivables	130		373.527.019.338	891.522.070.273
1. Short-term receivables from customers	131	3a,b	372.122.643.839	885.278.643.471
2. Prepayments to suppliers	132		413.591.296	1.240.969.126
6. Other receivables	136	4	990.784.203	5.002.457.676
IV. Inventories	140	7	693.987.167.591	462.357.683.840
1. Inventories	141		693.987.167.591	462.357.683.840
V. Other current assets	150		171.774.719.855	143.823.449.697
1. Short-term prepaid expenses	151	13	111.414.555.046	82.580.464.666
2. Deductible VAT	152		7.023.886.808	61.242.985.031
3. Taxes and other receivables from the State Budget	153	19	53.336.278.001	
B- NON-CURRENT ASSETS				
(200=210+220+230+240+250+260)	200		1.259.998.460.651	1.152.867.846.680
I. Long-term receivables	210		202.255.410.257	191.157.836.203
6. Other long-term receivables	216	4	202.255.410.257	191.157.836.203
II. Fixed assets	220		674.119.205.321	783.261.604.834
1. Tangible fixed assets	221	9	670.908.932.381	781.230.106.854
- Cost	222		4.798.083.462.692	4.922.725.553.050
- Value of accumulated depreciation (*)	223		(4.127.174.530.311)	(4.141.495.446.196)
3. Intangible fixed assets	227	10	3.210.272.940	2.031.497.980
- Cost	228		4.731.210.391	3.381.210.391
- Value of accumulated depreciation (*)	229		(1.520.937.451)	(1.349.712.411)
IV. Long-term unfinished assets	240	8b	106.843.420.569	27.303.197.631
2. Cost of construction in progress	242		106.843.420.569	27.303.197.631
VI. Other long-term assets	260		276.780.424.504	151.145.208.012
1. Long-term prepaid expenses	261	13	276.780.424.504	151.145.208.012
TOTAL ASSETS (270 = 100 + 200)	270		2.501.219.296.073	2.651.371.483.986

Item	Code	Notes	Ending balance	Opening balance
1	2	3	4	5
C- LIABILITIES	300		1.472.634.781.722	1.580.784.371.402
I. Short-term liabilities	310		1.066.751.781.722	1.325.354.371.402
1. Short-term supplier payables	311	16a,b	564.579.967.656	899.031.217.624
2. Advances from customers	312			
3. Taxes and other payables to the State Budget	313	19	91.719.063.093	139.656.433.561
4. Payables to employees	314		267.705.588.307	212.444.691.512
5. Accrued expenses	315	20	591.740.741	400.000.000
9. Other short-term payables	319	21	9.191.360.917	8.125.029.121
10. Borrowings and short-term financial liabilities	320	15	79.243.000.000	
11. Provision for short-term payables	321	23a		
12. Bonus and welfare fund	322		53.721.061.008	65.696.999.584
II. Long-term liabilities	330		405.883.000.000	255.430.000.000
8. Borrowings and long-term financial liabilities	338	15	405.883.000.000	255.430.000.000
12. Provision for long-term payables	342	23b		
D- OWNERS' EQUITY (400 = 410 + 430)	400		1.028.584.514.351	1.070.587.112.584
I. Owners' equity	410		1.028.584.514.351	1.070.587.112.584
1. Contributed capital	411	25a	428.467.730.000	428.467.730.000
- Ordinary shares carrying voting rights	411a		428.467.730.000	428.467.730.000
8. Development investment fund	418	25a	386.307.794.444	347.301.834.273
11. Undistributed after-tax profits	421	25a	213.808.989.907	294.817.548.311
- Retained earnings at the end of previous period	421a		130.662.622.140	164.797.681.073
- Retained earnings this period	421b		83.146.367.767	130.019.867.238
TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)	440		2.501.219.296.073	2.651.371.483.986

Quang Ninh, January 19, 2026

PREPAPER

Vu Thi Thanh

CHIEF ACCOUNTANT

Luong Xuan Quang



Pham Quoc Viet

INCOME STATEMENT
 The fourth quarter of 2025

Items	Codes	Notes	Current year	Previous year	Cumulative number from the beginning of the year to the end of this quarter (This year)	Cumulative number from the beginning of the year to the end of this quarter (Previous year)
1	2	3			4	
1. Revenue	01	VII.1	1.870.720.255.503	2.082.813.472.415	8.538.981.207.226	9.448.093.858.111
2. Less deductions	02	VII.2				
3. Net revenue (10=01-02)	10		1.870.720.255.503	2.082.813.472.415	8.538.981.207.226	9.448.093.858.111
4. Cost of goods sold	11	VII.3	1.767.464.005.020	1.923.185.884.876	8.175.296.914.630	8.978.708.268.742
5. Gross profits (20=10-11)	20		103.256.250.483	159.627.587.539	363.684.292.596	469.385.589.369
6. Financial income	21	VII.4	1.560.026.618	1.434.716.041	6.112.255.838	5.710.650.359
7. Financial expenses	22	VII.5	7.778.215.914	4.854.658.590	30.392.335.498	20.010.250.693
<i>In which: Borrowing costs</i>	23		7.778.215.914	4.854.658.590	30.392.335.498	20.010.250.693
8. Selling expenses	25	VII.8a	1.197.063.381	1.691.340.347	4.047.453.074	5.720.692.752
9. General and Administration expenses	26	VII.8b	21.607.272.331	157.941.583.964	231.969.512.843	325.145.230.798
10. Net operating profit/loss ((30=20+(21-22)-(25+26))	30		74.233.725.475	(3.425.279.321)	103.387.247.019	124.220.065.485
11. Other income	31	VII.6	522.208.899	778.646.028	4.582.438.997	40.650.375.844
12. Other expenses	32	VII.7	67.597.877	963.092.244	3.358.832.018	1.867.633.825
13. Net other income (40 = 31- 32)	40		454.611.022	(184.446.216)	1.223.606.979	38.782.742.019
14. Net accounting profit before tax (50=30+40)	50		74.688.336.497	(3.609.725.537)	104.610.853.998	163.002.807.504
15. Business income tax - current	51	VII.10	14.937.339.632	(578.485.406)	21.464.486.231	32.982.940.266
16. Business incom tax - deferred	52					
17. Profit after corporate income tax (60=50-51-52)	60	VII.11	59.750.996.865	(3.031.240.131)	83.146.367.767	130.019.867.238
18. Basic earnings per share	70		1.395	(71)	1.941	3.035

Quang Ninh, January 19, 2026

PREPAPER

Vu Thi Thanh

CHIEF ACCOUNTANT

Luong Xuan Quang

GENERAL DIRECTOR



Pham Quoc Viet

CASH FLOW STATEMENT
(Indirect method)
The fourth quarter of 2025

Unit: VND

Items	Codes	Notes	Cumulative number from the beginning of the year to the end of this quarter (Current year)	Cumulative number from the beginning of the year to the end of this quarter (Previous year)
I. CASH FLOW FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	01		104.610.853.998	163.002.807.504
<i>2. Adjustments for:</i>				
Depreciation and amortization of fixed assets and investment properties	02		210.214.174.728	336.234.091.880
Provisions	03		-	
Profit/loss from investment activities	05		(10.515.863.353)	(19.979.466.355)
Borrowing costs	06		30.392.335.498	20.010.250.693
Other adjustments	07			(25.460.000.000)
<i>3. Operating profit/loss before changes of working capital</i>	08		334.701.500.871	473.807.683.722
Increase/ (decrease) in account receivables	09		(506.897.476.881)	158.518.578.620
Increase/ (decrease) in inventories	10		(231.629.483.751)	(188.886.826.988)
Increase/ (decrease) in account payables (not including borrowing interest, business income tax liabilities)	11		866.199.741.916	73.127.839.003
Increase/ (decrease) in prepaid expenses	12		(154.469.306.872)	(36.142.260.824)
Interest paid	14		(30.392.335.498)	(20.010.250.693)
Business income tax paid	15		(12.356.640.266)	(74.710.393.442)
Other receipt from operating activities	16		2.114.340.000	5.664.881.671
Other payments for operating activities	17		(95.257.382.000)	(101.798.226.596)
<i>Net cash flows from operating activities</i>	20		172.012.957.519	289.571.024.473
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for acquisitions, constructions of fixed assets	21		(359.707.185.219)	(276.056.870.039)
2. Proceeds from disposal and liquidation of fixed assets and other	22		1.627.010.015	13.900.900.000
7. Interest, dividends and profit distribution received	27		222.701.517	236.012.156
<i>Net cash flows from investing activities</i>	30		(357.857.473.687)	(261.919.957.883)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
3. Short-term and long-term loans received	33		310.414.376.651	155.000.000.000
4. Repayments of loans principal	34		(80.718.376.651)	(97.660.000.000)
6. Dividends paid, profits shared to shareholders	36		(42.719.988.690)	(84.832.714.295)
<i>Net cash flows from financing activities</i>	40		186.976.011.310	(27.492.714.295)
Net cash flow during the period (50 = 20+30+40)	50		1.131.495.142	158.352.295
Cash and cash equivalents at the beginning of the period	60		800.433.496	642.081.201
Cash and cash equivalents at the end of the period (70=50+60)	70		1.931.928.638	800.433.496

PREPAPER

Vu Thi Thanh

CHIEF ACCOUNTANT

Luong Xuan Quang



NOTES TO THE FINANCIAL STATEMENT The fourth quarter of 2025

I. CORPORATE INFORMATION

1. Form of capital ownership

Cao Son Coal Joint Stock Company is a joint stock company established on the basis of merging the following enterprises: Cao Son Coal Joint Stock Company - Vinacomin, business code 5700101098, and Tay Nam Da Mai Coal Joint Stock Company - Vinacomin, business code 5700289499. The company operates under the business registration certificate of a joint stock company, enterprise code 5702053837, registered for the first change on October 6, 2021, issued by the Department of Planning and Investment of Quang Ninh province.

The Company's head office is located at Group 1, Cao Son 2 area, Cua Ong Ward, Quang Ninh Province.

2. Business lines

The main business lines of the Company are industrial production, exploitation, processing and trading of coal.

3. Business activities

The company operates under the business registration certificate of a joint stock company, changed for the first time with business code 5702053837 at October 6, 2021 issued by the Department of Planning and Investment of Quang Ninh province, certificate of changes in content of business registration at May 10, 2023. The company's business lines include:

- Hard coal exploitation and collection;
- Lignite exploitation and collection;
- Rail freight transportation;
- Production of rubber tubes and tires; retreading and recycling of rubber tires;
- Construction of other public works;
- Maintenance and repair of automobiles and other motor vehicles;
- Wholesale of other construction materials and installation equipment;
- Premise preparation;
- Short-term accommodation services;
- Mechanical engineering; treating and coating metal;
- Stone, sand, gravel, and clay exploitation;
- Railway construction;
- Road construction;
- Construction of other civil engineering works;
- Road freight transport;
- Demolition;
- Direct support services for waterway transport;

- Restaurants and mobile catering services;
- Construction of residential houses;
- Construction of non-residential houses;
- Repair of machinery and equipment;
- Production of other rubber products;
- Afforestation, forest care and nursery of forestry trees;
- Other machinery, equipment and spare parts trading;
- Electricity transmission and distribution;
- Other mining support services;
- Repair and maintenance of means of transport (except cars, motorbikes, scooters and other motor vehicles);
- Repair of fabricated metal products;
- Repair of electrical equipment;
- Repair of other equipment;
- Repair of electronic and optical equipment;
- Real estate business, right of land use belong to the owner, user or lessee. Details:

Buying and selling houses and right of land use;

- Enterprises are free to carry out business activities that are not prohibited in the laws. For conditional lines of business, enterprises are only allowed to conduct business when they meet all conditions in the laws, and must maintain those conditions throughout the business process.

4. Normal production and operating cycle

Normal production and operating cycle of the Company is carried out within a period of no more than 12 months..

5. Characteristics of business operations during the fiscal year that affect the Financial Statements

The Company has entered into a Business Cooperation Contract with the Vietnam National Coal and Mineral Industries Holding Corporation Limited to jointly exploit, process and consume coal. Revenues and expenses will be settled with the Group at the end of the year based on the terms of this Contract..

6. Cấu trúc doanh nghiệp: The Company does not have subsidiary company, joint-venture company, affiliated company.

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. Accounting period: Annual fiscal year of the Company begins from January 1 and ends on December 31 of the calendar year.

2. Currency used in accounting.

Currency used in accounting is Vietnam dong (VND)

III. APPLIED ACCOUNTING STANDARDS AND REGIMES

1. Applicable Accounting Regime

The Company applies the Business Accounting Regime issued according to Circular No.200/2014/TT-BTC dated 22/12/2014 of Ministry of Finance, Circular No.75/2015/TT-BTC dated 18/05/2015 of Ministry of Finance on modifying and supplementing Article 128, and Circular No.53/2016/TT-BTC dated 21/3/2016 of Ministry of Finance on modifying and supplementing some articles of Circular No.200/2014/TT-BTC dated 22/12/2014 guiding business accounting regime. Decision No.56/QD-TKV dated 16/01/2017 of Vietnam National

Coal and Mineral Industries Group about temporary regulations on the form of financial statements and governance reporting applicable in the Vietnam National Coal and Mineral Industries Holding Corporation Limited.

2. Declaration of compliance with Accounting standards and regimes

The Company has applied Vietnamese Accounting Standards and documents guiding the standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and the current accounting regime being applied.

IV. APPLIED ACCOUNTING POLICIES

1. Principles for converting Financial Statements prepared in foreign currencies into Vietnamese Dong

2. Types of exchange rates applied in accounting

The company applies the accounting exchange rate according to the announcement of Vietnam National Coal and Mineral Industries Holding Corporation Limited.

3. Principles of determining the real interest rate (effective rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Cash and cash equivalents include the entire of existing amount of the Company (cash on hand, cash at bank).

Short-term investments with the withdrawal and maturity date within 3 months can convert easily into a certain amount and there is no risk in translating into money from the date of purchase the investment at the time of statement.

5. Accounting principles of financial investments

Financial investments are accounted according to the historical cost principle. Accordingly, investments are initially recorded at historical cost, and then are not adjusted to changes in the Company's share of net assets of the recipient. The Company only accounted in the income of income statement the distributed portion from accumulated net profit of the recipient arose after the date of investment. Any other amounts received by the Company except the distributed profit are considered a recovery of investments and are recorded as a reduction in the historical cost of the investment.

Financial investments at the reporting date, if:

Withdrawal or maturity period within 03 months from the date of purchase investments is considered cash equivalents;

Payback period within 01 year (or within a business production cycle) is classified as short-term assets;

Payback period of over 01 year (or within a business production cycle) is classified as long-term assets.

Provision for devaluation in investment is established at the end of the fiscal year, which is the difference between the historical cost of investments recorded in the accounting books

and their market value at the time of establishment of the provision. The reserve and reversal of provision for devaluation in investment are implemented according to Circular No.48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

Trading securities

Trading securities are securities held by the Company for trading purposes. Trading securities are recorded from the date that the Company has ownership and is initially measured at the fair value of the payments at the time the transaction occurs plus the costs related to the purchase of trading securities.

In the next accounting periods, securities investments are determined at historical cost minus the reduction in the value of trading securities.

Provision for devaluation in the value of trading securities is made in accordance with current accounting regulations.

6. Accounting principles of receivables

Receivables presented in the Financial Statements at the book value of receivables from the Company's customers and other receivables plus allowance for bad debts. At the reporting date, if:

- Receivables with a withdrawal or payment period within 01 year (or within one business production cycle) are classified as current assets;
- Receivables with a withdrawal or payment period of over 01 year (or more than one business production cycle) are classified as long-term assets.;

The allowance for bad debts represents the estimated loss due to non-payment arising on the balance in the accounts receivables at the end of the financial year.

The allowance for bad debts is made for over 06 months overdue receivables, or receivables that are unlikely to be paid by the customers due to liquidation, bankruptcy or similar difficulties (excluding overdue customers who are making payments or have committed to making payments in the near future).

7. Principles of inventory recognition

Inventories are stated at the lower of cost and net realizable value of the inventories.

The cost of inventories includes costs of purchase, conversion and other direct costs incurred in bringing the inventories to their current location and condition for their intended use.

Net realizable value of inventories is the estimated selling price of the inventories in the normal year of business, less the estimated costs to finish the products and the estimated costs necessary to make the sale.

The Company applies the perpetual inventory method to account for inventories with values determined as follows::

- Raw materials, instruments and tools , goods	First in First out
- Fuel	Weighted average
- Finished goods and work-in-progress coal	Cost of raw materials and direct labor costs plus manufacturing overhead at normal operating levels

Provision for devaluation in inventory is made for materials and goods in stock with original cost greater than net realizable value according to Vietnamese Accounting Standard No. 02 "Inventories" and Circular No.48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance on guiding the provision and handling of provision for devaluation in inventory, loss of investments, bad debts and warranty of products, goods, services, construction works at enterprises. .

8. Accounting principles and depreciation of fixed assets, financial leased fixed assets

Fixed assets are reflected at original cost and accumulated depreciation.

8.1 Tangible fixed assets

The cost of tangible fixed assets comprises the purchase price and any costs directly attributable to bringing the asset to its intended use. The cost of tangible fixed assets by self-construction or self-made construction includes the construction cost, actual production cost incurred plus installation and testing costs. The costs of upgrading tangible fixed assets are capitalized, increasing the cost of fixed assets; maintenance and repair costs are included in the income statement for the year. When tangible fixed assets are sold or liquidated, the cost and accumulated depreciation are written off and any gains or losses arising from the liquidation of tangible fixed assets are recognised in the income statement.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets at the calculated rate to allocate the original cost over the estimated period of use and in accordance with Circular No.45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the management, use and depreciation of fixed assets, Circular No.147/2016/TT-BTC dated October 13, 2016 adjusting and supplementing some articles of Circular No.45/2013/TT-BTC.

The depreciation period of the Company's tangible fixed assets is as follows::

- Buildings, structures:	05 - 35 years
- Machinery, equipment:	05 - 10 years
- Means of transport:	05 - 10 years
- Office equipment:	04 - 06 years

In the year 2025, the Company has implemented accelerated depreciation for fixed assets such as machinery, equipment, means of transport, office equipment, and management tools with an accelerated depreciation coefficient of 1,52 times. The implementation of accelerated depreciation causes the depreciation expense in the period to increase compared to normal depreciation by 60.269.149.360 VND.

8.2 Intangible fixed assets

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the asset for its intended use. Improvement costs are capitalised as part of the cost of the asset; other costs are included in the income statement of the year. When intangible assets are sold or liquidated, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is recognised in the income statement.

Depreciation of intangible fixed assets is calculated using the straight-line method, applied to assets at a calculated rate to allocate the original cost over the estimated period of use. The calculation of depreciation of intangible fixed assets is in accordance with Circular No.45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the management, use and depreciation regime of fixed assets, Circular No.147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No.45/2013/TT-BTC.

The depreciation period of the Company's intangible fixed assets is as follows::

- Computer software: 05 years
- Other intangible fixed assets: 2 - 20 years

9. Accounting principles of business cooperation contracts

10. Accounting principles of deferred corporate income tax

11. Accounting principles of prepaid expenses

Prepaid expenses include fees for using geological and mineral documents, costs for major repairs of fixed assets, costs for issuing tools and equipment and other prepaid expenses. Prepaid expenses will be gradually allocated to production and business expenses within a reasonable period of time from the time of occurrence.

The mineral exploitation right fee is determined by evenly allocating the total payable amount over the number of exploitation years specified in the mining license

Major repairs of fixed assets are machinery and equipment due to major repairs being periodic (according to technical requirements) when preparing the financial statements, the Company sets aside a provision for periodic repairs and maintenance of fixed assets. When the major repair project is completed, the provision for payable is reduced. In case the provision for payable is less than the value of the completed major repair, after being compensated by the provision, the remaining amount is accounted for as expenses in the period. In case the provision for payable is greater than the value of the completed major repair, the difference is reversed and recorded as a decrease in expenses in the period.

Major repairs of fixed assets are buildings and structures when the major repair project is completed, the Company will prepare a record of evaluating the useful life of the fixed assets after repair as a basis for allocating them to expenses during the period.

12. Accounting principles of liabilities

Payables are presented in the financial statements at the carrying amount due from the Company's customers and other payables and are detailed for each payable entity. At the reporting date, if:

- Payables with a payment term of 01 year or less (or within one business production cycle) are classified as short-term;
- Payables with payment terms of more than 01 year (or more than one business production cycle) are classified as long-term.

13. Principles of recording loans and financial lease liabilities

Borrowing costs include loan interest and other costs incurred in the related borrowing process and are recorded in financial operating expenses in the year, except for those borrowing costs that are included in (capitalized) the value of assets, because they are directly related to the investment in construction, purchase of assets or production of unfinished assets when they meet the capitalization conditions as prescribed in the borrowing cost standard.

14. Principles of recognition and capitalization of borrowing costs

The capitalization of borrowing costs shall be temporarily ceased during the period in which the investment in construction or production of uncompleted assets is interrupted, except for cases where such interruption is necessary and shall cease when the major activities necessary to prepare the uncompleted assets for their intended use or sale are completed. Borrowing costs incurred thereafter shall be recognized as operating expenses in the fiscal year.

Borrowing costs capitalized during a fiscal year shall not exceed the total borrowing costs incurred during the fiscal year. Interest and amortization of discounts or premiums capitalized in any one year shall not exceed the actual interest incurred and amortization of discounts or premiums during that fiscal year.

15. Principle of recording payable expenses

Payables for goods and services received from sellers or provided to buyers during the reporting period, but not actually paid and other payables such as trademark transfer costs, blast hole drilling rental costs, earth and rock excavation rental costs, earth and rock transportation rental costs, earth and rock transportation rental costs by conveyor belt, sieve rental costs, remuneration for the Board of Directors, Board of Supervisors, fixed asset repair costs, fuel costs, etc. are recorded in production and business costs of the reporting period.

16. Principles and methods of recording provision for payables

Principles for recording provision for payables: Provision for payables are recorded when the following conditions are satisfied:

- An enterprise has a present obligation (legal obligation or joint obligation) as a result of a past event;

- It is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The provision for payables is established at the time of preparing the financial statements. In case the provision for payables to be established in this accounting period is greater than the provision for payables established in the previous accounting period that has not been fully used, the difference shall be recorded in the production and business expenses of that accounting period. In case the provision for payables established in this accounting period is less than the provision for payables established in the previous accounting period that has not been fully used, the difference shall be reversed and recorded as a reduction in the production and business expenses of that accounting period.

17. Principle of recognizing unrealized revenue

Unearned revenue includes pre-received revenue such as: the amount of money customers have paid in advance for one or more accounting periods for asset leasing, interest received in advance when lending capital or purchasing debt instruments and other unrealized revenue such as: the difference between the selling price of goods on deferred payment or installment payment as committed and the selling price paid immediately, revenue corresponding to the value of goods, services or the amount of discounts for customers in traditional customer programs, etc.

Unearned revenue is transferred to sales and service revenue, or financial activity revenue at the amount determined in accordance with each accounting period.

18. Principles of recording convertible bonds

19. Principle of equity recognition

The Company's initial investment capital is recorded according to the value of capital contributions of the capital contributors when converted into a Joint Stock Company. During the operation, the Company's investment capital is recorded to increase according to the increased value of capital contributions of the shareholders.

The company operates under the first changed joint stock company business registration certificate with business code 5702053837 dated October 6, 2021 issued by the Department of Planning and Investment of Quang Ninh province, charter capital of 428,467,730,000 VND divided into 42,846,773 shares with a par value of 10,000 VND.

In which:	Number of shares held	Percentage of shares held (%)
1. State-owned shares (Vietnam National Coal and Mineral Industries Holding Corporation Limited)	27.909.807	65,14
2. Shares of other shareholders	14.936.966	34,86
Total:	42.846.773	100

Capital surplus reflects the difference between the par value, direct costs associated with

the issuance of shares, and the issue price of shares (including cases of re-issuance of treasury shares) and can be a positive surplus (if the issue price is higher than the par value and direct costs associated with the issuance of shares) or a negative surplus (if the issue price is lower than the par value and direct costs associated with the issuance of shares).

Other capital under owner's equity reflects the business capital formed by supplementing from business results or by being donated, presented, sponsored, or revaluation of assets (if allowed to record an increase or decrease in owner's investment capital).

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the Company's profit distribution or loss handling situation. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders/ Board of Directors and after setting aside funds according to the Company's Charter and the provision of Vietnamese law.

20. Principles and methods of recording revenue and other income

Revenue is recognized when the outcome of a transaction can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company.

Revenue from sales is recognized when the significant risks and rewards of ownership have been transferred to the buyer and the goods have been delivered to the buyer and accepted by the customer.

Revenue from rendering of services is recognised when the significant risks and rewards of ownership have been transferred to the customer, the services have been rendered and accepted by the customer.

Financial revenue includes revenue arising from interest on deposits and other financial revenue. Interest on deposits is determined on an accrual basis, determined on the balance of deposits and the applicable interest rate.

Interest from investments is recognized when the Company has the right to receive the interest.

21. Accounting principles of revenue deductions

22. Accounting principles of cost of goods sold

Cost of goods sold is recorded in accordance with sales revenue and service provision and ensures the principle of prudence.

The Company's cost of goods sold includes the cost of coal production and business activities and the cost of providing services.

23. Principles and methods of recording financial expenses

The Company's financial expenses include interest expenses that are not capitalized as prescribed, and other financial expenses incurred during the fiscal year.

24. Accounting principles of sales costs and business management costs

Selling expenses and administrative expenses ensure full recognition of expenses incurred during the period.

25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

a) Current corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income in the period and corporate income tax rate in the current period.

b) Deferred corporate income tax expense

Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates..

Do not offset current corporate income tax expense with deferred corporate income tax expense.

26. Other accounting methods and principles

VI. Notes to the Balance sheet

1. Cash

	Closing balance	Opening balance
- Cash	520.673.925	281.591.769
- Demand deposits	1.411.254.713	518.841.727
Total :	1.931.928.638	800.433.496

3. Trade receivables

(Details by form No. 03A-TM-TKV, 03B-TM-TKV)

4. Other trade receivables

(Details by form No. 04-TM-TKV)

7. Inventories

	Closing balance		Opening balance	
	Original price	Provision	Original price	Provision
- Raw materials	50.296.412.737		48.778.581.244	
- Instrument & tools	374.565.000		139.585.000	
- Work in progress	338.747.803.163		399.798.238.784	
- Goods	304.568.386.691		13.641.278.812	
Total :	693.987.167.591	0	462.357.683.840	0

8. Long-term assets in progress

b) Construction in progress (Details by form No. 08-TM-TKV)

9. Increase or decrease in tangible fixed assets

(Details by form No. 09-TM-TKV)

10. Increase or decrease in intangible fixed assets

(Details by form No.10-TM-TKV)

13. Prepaid expenses

(Details by form No.13-TM-TKV)

15. Borrowings and finance lease liabilities

	Closing balance		During the fiscal year		Opening balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
a) Short-term borrowings	-	-	32.414.376.651	32.414.376.651	-	-
Short-term borrowings			32.414.376.651	32.414.376.651		
b) Long-term borrowings	485.126.000.000	485.126.000.000	357.243.000.000	127.547.000.000	255.430.000.000	255.430.000.000
	79.243.000.000	79.243.000.000	79.243.000.000			
- ≤ 1 year						
- > 3 years - ≤ 5 years	56.250.000.000	56.250.000.000		25.000.000.000	81.250.000.000	81.250.000.000
- > 5 years - ≤ 10 years	349.633.000.000	349.633.000.000	278.000.000.000	102.547.000.000	174.180.000.000	174.180.000.000
Total	485.126.000.000	485.126.000.000	389.657.376.651	159.961.376.651	255.430.000.000	255.430.000.000

16. Trade payables

(Details by form No.16A-TM-TKV,16B-TM-TKV)

19. Taxes and other payables to the State

(Details by form No. 19-TM-TKV)

20. Accrued expenses

- Cost of Financial Statement Audit

Total:

	Closing balance	Opening balance
	591.740.741	400.000.000
	591.740.741	400.000.000

21. Other payables**a) Short-term:**

- Funding of trade union	638.068.766	1.330.997.692
- Trade union fee		
- Healthcare Fund	119.947.163	89.519.014
- Personal accident insurance		16.000.000
- Employee contribution fund	2.175.826.664	181.094.434
- Bid guarantee	40.285.000	188.085.000
- Dividends or profits payables	5.707.517.609	5.580.733.299
- Other payables	509.715.715	738.599.682
Total:	9.191.360.917	8.125.029.121

25. Owner's equity

a) Comparison table of owner's equity fluctuations

	Items of owner's equity								
	Contributed capital	Share premium	Conversion option of convertible bond	Other capital of owners	Differences from asset revaluation	Exchange differences	Undistributed after-tax profits	Development investment fund	Total
A	1	2	3	4	5	6	7	8	9
Previous opening balance	428.467.730.000						412.207.239.029	263.165.390.317	1.103.840.359.346
- Increase in capital in previous year							130.019.867.238	84.136.443.956	84.136.443.956
- Profits in previous year									130.019.867.238
- Other increases									
- Decrease in capital in previous year									
- Losses in previous year									
- Reduction from profit distribution									
Current opening balance	428.467.730.000						247.409.557.956		247.409.557.956
- Increase in capital in previous year							294.817.548.311	347.301.834.273	1.070.587.112.584
- Profits in previous year							83.146.367.767	39.005.960.171	39.005.960.171
- Other increases									83.146.367.767
- Decrease in capital in previous year									
- Losses in previous year									
- Reduction from profit distribution									
Current closing balance	428.467.730.000						164.154.926.171		164.154.926.171
							213.808.989.907	386.307.794.444	1.028.584.514.351

b) Contributed capital

- Contributed capital of other entities of State
- Contributed capital of Other entities of shareholders

Total:

Closing balance	Opening balance
279.098.070.000	279.098.070.000
149.369.660.000	149.369.660.000
428.467.730.000	428.467.730.000

c) Capital transactions with owners and distribution of dividends or profits

- Owner's invested equity
- + Opening capital
- + Increase in capital during the fiscal year
- + Decrease in capital during the fiscal year
- + Closing capital
- Dividends or distributed profits

Closing balance	Opening balance
428.467.730.000	428.467.730.000
-	-
-	-

428.467.730.000 428.467.730.000

d) Shares

- Number of shares registered for issuance
- Number of shares sold to public market
- + Common shares
- Number of shares repurchased
- Number of shares outstanding
- + Common shares

Closing balance	Opening balance
42.846.773	42.846.773
42.846.773	42.846.773
42.846.773	42.846.773
42.846.773	42.846.773
42.846.773	42.846.773

* Par value of shares outstanding: 10.000 VND/share

e) Funds of enterprises

- Development investment funds

Total:

Closing balance	Opening balance
386.307.794.444	347.301.834.273
386.307.794.444	347.301.834.273

29. Off-balance sheet items**a) Outsource assets**

- >1 year - ≤ 5 year

Total:

Closing balance	Opening balance
200.652.065.962	200.652.065.962
200.652.065.962	200.652.065.962

VII. Notes to income statement**1. Gross revenue****a) Revenues**

- Revenue from sales
- Revenue from services rendered

Total:

Closing balance	Opening balance
8.325.198.257.569	9.241.889.034.624
213.782.949.657	206.204.823.487
8.538.981.207.226	9.448.093.858.111

3. Costs of goods sold

- Cost of goods sold of finished coal products
- Cost of services provided and goods

Total:

Closing balance	Opening balance
7.969.692.463.936	8.778.943.753.648
205.604.450.694	199.764.515.094
8.175.296.914.630	8.978.708.268.742

4. Financial income

- Interests of deposits
- Environmental deposit interest

Total:

Closing balance	Opening balance
222.701.517	236.012.156
5.889.554.321	5.474.638.203
6.112.255.838	5.710.650.359

5. Financial expenses

- Interests of loans

Closing balance	Opening balance
30.392.335.498	20.010.250.693

+ Short-term loan interest	80.729.428
+ Long-term loan interest	30.311.606.070
Total:	30.392.335.498

6. Other income

- Disposal or transfer of fixed asset
- Revenue from material compensation
- Income from appraisal of operating lease assets
- Proceeds from selling winning documents
- Other items

Total:

	Closing balance	Opening balance
	4.403.607.515	14.268.815.996
		6.832.100
		25.460.000.000
		132.796.306
	178.831.482	781.931.442
	4.582.438.997	40.650.375.844

7. Other expenses

- Expenses for disposal and sale of fixed assets
- Loss from asset revaluation
- Fines
- Depreciation expenses for unused fixed assets, not needed, waiting for liquidation
- Land rent
- Other items

Total:

	Closing balance	Opening balance
	178.348.532	373.480.432
		34.266.055
	493.899.515	678.762.348
	2.686.583.971	781.124.990
	3.358.832.018	1.867.633.825

8. Selling expenses and general administration expenses

a) General administration expenses incurred during the fiscal year

- Service expenses purchased from outside
- Other general administration expenses

Total:

	Closing balance	Opening balance
	92.926.500	594.005.000
	3.954.526.574	5.126.687.752
	4.047.453.074	5.720.692.752

b) Operating expenses

- Management staff costs
- + Salary
- + Insurance deduction costs based on salary
- + Meal allowance according to working shift
- Energy costs
- Management material costs
- Depreciation of Fixed Assets
- Tax & charge
- Expenses for external services
- Other expenses in cash

Total:

	Closing balance	Opening balance
	64.300.888.711	67.403.376.012
	56.392.324.000	59.557.580.000
	6.002.884.711	5.942.443.012
	1.905.680.000	1.903.353.000
	2.612.987.904	2.619.540.253
	21.361.716.593	20.420.786.763
	6.170.525.843	7.537.129.522
	61.101.287.959	144.151.721.544
	6.435.438.893	10.917.808.735
	69.986.666.940	72.094.867.969
	231.969.512.843	325.145.230.798

9. Production and business costs by factor

a) Total:

- Cost of raw material, energy
- + Raw material
- + Fuel
- + Motivation
- Labor costs
- + Salary
- + Insurance deduction costs based on salary

	Closing balance	Opening balance
	2.695.483.100.861	2.629.171.581.089
	997.823.220.951	994.849.448.442
	1.437.777.090.552	1.359.331.709.814
	259.882.789.358	274.990.422.833
	750.266.093.372	748.400.573.047
	653.293.912.000	655.901.000.000
	73.910.149.372	70.522.787.047

+ Meal allowance according to working shift	23.062.032.000	21.976.786.000
- Depreciation of Fixed Assets	210.214.174.728	336.199.825.825
- Expenses from external services	3.525.557.783.733	3.892.569.491.056
- Other expenses in cash	1.459.694.550.311	1.884.084.978.108
Total:	8.641.215.703.005	9.490.426.449.125

b) Coal production

	Closing balance	Opening balance
- Cost of raw material, energy	2.490.961.970.267	2.433.468.266.614
+ Raw material	980.202.134.766	980.586.704.243
+ Fuel	1.437.777.090.552	1.359.331.709.814
+ Motivation	72.982.744.949	93.549.852.557
- Labor costs	750.266.093.372	748.400.573.047
+ Salary	653.293.912.000	655.901.000.000
+ Insurance deduction costs based on salary	73.910.149.372	70.522.787.047
+ Meal allowance according to working shift	23.062.032.000	21.976.786.000
- Depreciation of Fixed Assets	209.130.854.628	335.023.780.966
- Expenses from external services	3.525.557.783.733	3.892.569.491.056
- Other expenses in cash	1.459.694.550.311	1.881.199.822.348
Total:	8.435.611.252.311	9.290.661.934.031

c) Service business

	Closing balance	Opening balance
- Cost of raw material, energy	204.521.130.594	195.703.314.475
+ Raw material	17.621.086.185	14.262.744.199
+ Motivation	186.900.044.409	181.440.570.276
- Depreciation of Fixed Assets	1.083.320.100	1.176.044.859
Total:	205.604.450.694	199.764.515.094

10. Current corporate income tax expenses

- Corporate income tax expenses determined according to taxable income of the current year	
- Total corporate income tax expenses of the current year	

Closing balance	Opening balance
21.464.486.231	32.982.940.266
21.464.486.231	32.982.940.266

VIII. Notes to cash flow statement

3. The actual loan amount collected during the period

	Short-term	Long-term
- Proceeds from borrowing under normal contracts	32.414.376.651	278.000.000.000

4. The amount actually paid back to the loan principal during the period

	Short-term	Long-term
- Loan principal repayment according to normal contracts	32.414.376.651	48.304.000.000

IX. Other information

1. Potential debts, commitments and other financial information chính khác.

2. Events occurring after the fiscal-year end.

3. Information about relevant entities

	Value of purchased goods and services	Value of goods and services sold
Vinacomin Transportation and Miners' Shuttle Joint Stock Company	29.614.513.455	3.336.073.000
Cam Pha Mining Chemical Industry Company	617.655.205.756	23.091.075
Vinacomin Machinery Joint Stock Company	40.115.439.274	3.807.025.193
Vinacomin Motor Industry Joint Stock Company	65.507.601.041	

VVMI Viet Bac Mechanical Joint Stock Company	30.137.874.742	
Coalimex – Vinacomin (Vinacomin Coal Import-Export Joint Stock Company)	91.330.500.000	
Vinacomin Institute of Energy and Mining Mechanical Engineering	6.850.695.403	
Vinacomin Quacontrol Joint Stock Company	3.950.040.462	21.526.620
Vinacomin - Viet Bac geology Joint Stock Company	1.725.128.110	
Vietnam Coal and Mineral College	1.913.839.300	
Development of Mining Technology and Equipment Joint Stock Company	450.624.245	
Vinacomin Mining & Industrial Investment Consultancy Joint Stock Company	1.330.798.000	
Mining Science and Technology Institute – Vinacomin	325.142.354	
Vinacomin - Environment Company Limited	26.850.180.835	7.301.451.398
Branch of Vietnam National Coal and Mineral Industries Group – Cua Ong Coal Preparation Company - TKV	96.127.755	7.015.320.942.055
Maokhe Mechanical Joint Stock Company – Vinacomin	238.445.000	
Vinacomin - Informatics, Technology, Environment Joint Stock Company	3.776.904.700	
Vinacomin Hospital	1.394.092.625	
Vinacomin Geology And Mineral Resources Joint Stock Company	5.461.372.306	
Branch of Vinacomin - Machinery Joint Stock Company	117.750.000	
Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited - Vinacomin	5.635.526.000	
Vinacomin-Materials Trading Joint Stock Company	1.543.633.584.670	186.638.202
Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited - Vinacomin	418.721.761	
Vinacomin – Cam Pha Port and Logistics Company		1.153.749.275.121
VINACOMIN - Minerals Holding Corporation		727.930.000
Vinacomin - Mining Chemical Industry Holding Corporation Limited		797.645.790
Vinacomin - Cam Pha Coal Trading Joint Stock Company		26.195.530.474
Vietnam national coal and mineral industries holding corporation limited	28.344.281.574	
Total:	2.506.874.389.368	8.211.467.128.928

4. Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"

5. Income of the Board of Directors, Board of Directors, and Board of Supervisors

		Current year	Previous year
- Mr. Vu Van Khan	Chairman of the board	61.680.000	61.680.000
- Mr. Pham Quoc Viet	Board members, Director	650.114.343	768.819.066
- Mr. Nguyen Ngoc Toan	Board members - Deputy Director	575.572.999	634.957.324
- Mr. Pham Hong Luong	Independent board members (from July 30, 2025)	109.500.000	
- Mr. Nguyen Ngoc Dung	Board members (from July 30, 2025) - Deputy Director	560.129.691	629.860.084
- Mr. Do Van Kien	Deputy Director	529.667.769	634.067.259
- Mr. Vu Quang Dung	Deputy Director (from November 7, 2025)	30.175.038	
- Mr. Luong Xuan Quang	Chief accountant (from August 22, 2025)	93.992.115	
- Ms. Ha Thi Diep Anh	Head of the supervisory board (from July 30, 2025)	53.560.000	
- Ms. Duong Thi Thu Phong	Member of the board of supervisors	52.560.000	52.560.000
- Ms. Dao Thi My	Member of the board of supervisors	333.781.384	374.224.442
- Mr. Nguyen Huy Hoang	Member of the board of supervisors	334.266.384	379.488.509
- Mr. Ngo Thanh Long	Member of the board of supervisors (from July 30, 2025)	110.141.846	
Total		3.495.141.569	3.535.656.684

6. Comparative information: Comparative data at the beginning of the year is taken from the Balance Sheet dated December 31, 2024, which has been audited by AASC Auditing Firm Co., Ltd

PREPAPER

Vu Thi Thanh

CHIEF ACCOUNTANT

Luong Xuan Quang

Quang Ninh, January 19, 2026

DIRECTOR



Pham Quoc Viet

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

Form no. 03A-TM-TKV

SHORT-TERM RECEIVABLES FROM CUSTOMERS IN TKV
The fourth quarter of 2025

No.	Company name	Closing balance	Opening Balance
	Total	354.227.246.158	881.852.200.772
I	Parent Company		
II	Other companies	354.227.246.158	881.852.200.772
1	Vinacomin - Cam Pha Port and Logistics Company	205.654.238.814	146.717.543.796
2	Branch of Vietnam National Coal and Mineral industries holding corporation limited - Cua Ong Coal Company	141.224.549.468	729.835.160.517
3	Branch of Vietnam National Coal and Mineral industries holding corporation limited - Ha Long Coal Company		69.085.337
4	Quang Ninh Mining Chemical Industry Company	204.389.730	211.137.624
5	Vinacomin - Cam Pha Coal trading Joint Stock Company	7.144.068.146	4.450.771.651
6	Branch of Vietnam National Coal and Mineral industries holding corporation limited - Khe Cham Coal Company		568.501.847

Prepaper



Dao Thanh Tam

TI. GIÁM ĐỐC
January 19, 2026
KẾ TOÁN TRƯỞNG
Moderators



Luong Xuan Quang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

Form no. 03B-TM-TKV

SHORT-TERM RECEIVABLES FROM CUSTOMERS OUTSIDE TKV
The fourth quarter of 2025

No.	Company name	Closing balance	Opening Balance
	Total	17.895.397.681	3.426.442.699
I	Associates		
II	Other companies	17.895.397.681	3.426.442.699
1	Mining Company - Dong Bac Corporation Branch	1.777.024.069	3.304.553.062
2	MobiFone Northern Network Center - MobiFone Corporation Branch		52.211.277
3	Quang Ninh Telecommunications - Telecommunications Center 3		34.644.294
4	Phuong Tam Trading and Development Company Limited	3.695.155	
5	Mining Industry Construction Company - Dong Bac Corporation Branch	5.780.906.190	35.034.066
6	35 Company - Dong Bac Corporation Branch	10.275.932.234	
7	MobiFone Quang Ninh- MobiFone Corporation Branch	57.840.033	

Preparer



Dao Thanh Tam

January 19, 2020

Moderator



Luong Xuan Quang

OTHER RECEIVABLES

The fourth quarter of 2025

No.	Content	Closing balance		Opening Balance	
		Short-term	Long-term	Short-term	Long-term
	Total (I+II)	990.784.203	202.255.410.257	5.002.457.676	191.157.836.203
I	In TKV	443.728.119		4.254.649.197	
1	- Receivable dividends and distributed profits				
2	- Receivables to employees	443.728.119		4.254.649.197	
3	- Deposits				
4	- Other receivables				
II	Ngoài TKV	547.056.084	202.255.410.257	747.808.479	191.157.836.203
1	- Receivable dividends and distributed profits				
2	- Receivables to employees				
3	- Deposits		202.255.410.257		191.157.836.203
	Principal amount		160.312.846.286		155.104.826.553
	Interest amount		41.942.563.971		36.053.009.650
4	- Other receivables	547.056.084		747.808.479	

Prepaper



Vu Thi Thanh

TL. GIÁM ĐỐC
HỘI VIÊN TRƯỞNG

Moderators



Quang Xuan Quang

REPORT ON MAJOR REPAIR COSTS

2025

No.	Content	Plan	Opening balance	Carry out Accumulation from the beginning of the year	Major repairs completed	Unit: VNĐ	
						Price allocation	Closing balance
A	B	1	1	2	3	4	5
I	Last year moved on		494.093.131			494.093.131	
1	Repair of Network Station Workshop		333.340.754			333.340.754	
2	Workhouse Repair PXVT4		160.752.377			160.752.377	
II	Arising during the period	127.400.000.000		124.137.379.137	124.137.379.137	124.137.379.137	
A	Outsource with TKV	118.200.000.000		115.164.674.601	115.164.674.601	115.164.674.601	
1	Car Repair Volvo A40F no. 04	3.000.000.000		2.979.721.664	2.979.721.664	2.979.721.664	
2	Car Repair HD785-7 no. 126	4.000.000.000		3.938.714.404	3.938.714.404	3.938.714.404	
3	Car Repair Kamaz 53229 no. 14C-170.91	600.000.000		586.865.053	586.865.053	586.865.053	
4	Car Repair CAT777E no.129	4.000.000.000		3.880.869.342	3.880.869.342	3.880.869.342	
5	Car Repair Scania P340 no. 14C-048.28	1.800.000.000		1.767.925.528	1.767.925.528	1.767.925.528	
6	Repair of Drilling Rig CbIII-250 No. 18	3.500.000.000		3.359.111.482	3.359.111.482	3.359.111.482	
7	Car Repair CAT777E no. 133	4.000.000.000		-	-	-	
8	Car Repair CAT777E no. 943	4.000.000.000		3.884.270.906	3.884.270.906	3.884.270.906	
9	Repair of CAT 14 Wheel Grader No 13	2.500.000.000		3.939.758.223	3.939.758.223	3.939.758.223	
10	Car Repair CAT777E no. 945	4.000.000.000		2.363.088.516	2.363.088.516	2.363.088.516	
11	Car Repair CAT777E no. 948	4.000.000.000		3.678.859.249	3.678.859.249	3.678.859.249	
12	Car Repair CAT777E no. 128	4.000.000.000		3.904.522.335	3.904.522.335	3.904.522.335	
13	Car Repair Volvo A40F no. 03	3.000.000.000		3.904.216.534	3.904.216.534	3.904.216.534	
14	Repair of CAT 14 Wheel Grader No. 10	2.500.000.000		2.971.926.987	2.971.926.987	2.971.926.987	
15	Car Repair CAT777E no.134	4.000.000.000		2.433.940.349	2.433.940.349	2.433.940.349	
16	Repair of Excavator ЭКГ8й no. 7	4.500.000.000		3.784.842.179	3.784.842.179	3.784.842.179	
17	Repair of Wheel Loader Volvo L180G No. V11	2.600.000.000		4.426.842.297	4.426.842.297	4.426.842.297	
18	Car Repair Kamaz No. 14C-05100	600.000.000		2.559.346.842	2.559.346.842	2.559.346.842	
19	Car Repair CAT777E No. 946	4.000.000.000		574.043.854	574.043.854	574.043.854	
				3.896.557.558	3.896.557.558	3.896.557.558	

No.	Content	Plan	Opening balance	Carry out Accumulation from the beginning of the year	Major repairs completed	Price allocation	Closing balance
A	B	1	1	2	3	4	5
20	Repair of CAT 14M Wheel Grader No. 08	2.500.000.000		2.443.735.460	2.443.735.460	2.443.735.460	
21	Repair of Crawler Dozer CAT D8R No. 11	2.500.000.000		2.446.101.949	2.446.101.949	2.446.101.949	
22	Car Repair CAT777E No. 944	4.000.000.000		3.959.542.570	3.959.542.570	3.959.542.570	
23	Car Repair CAT777E No. 132	4.000.000.000		3.960.680.001	3.960.680.001	3.960.680.001	
24	Repair of Drilling Rig CAT MD6250 No. 2	4.000.000.000		3.980.207.821	3.980.207.821	3.980.207.821	
25	Car Repair CAT777E No. 947	4.000.000.000		3.870.041.589	3.870.041.589	3.870.041.589	
26	Car Repair CAT777E No. 950	4.000.000.000		3.959.176.857	3.959.176.857	3.959.176.857	
27	Car Repair HD785-7 No. 125	4.000.000.000		3.691.164.505	3.691.164.505	3.691.164.505	
28	Repair of CAT 14M Wheel Grader No. 11	2.500.000.000		2.478.342.647	2.478.342.647	2.478.342.647	
29	Repair of Drilling Rig CbIII-250 No. 20	3.500.000.000		3.445.654.880	3.445.654.880	3.445.654.880	
30	Car Repair CAT777E no. 127	4.000.000.000		3.944.337.504	3.944.337.504	3.944.337.504	
31	Car Repair Kamaz 53229 no. 14C-051.01	600.000.000		581.853.228	581.853.228	581.853.228	
32	Repair of Drilling Rig TL Sandvik DP1100i no. 1	3.500.000.000		3.391.823.748	3.391.823.748	3.391.823.748	
33	Repair of Drilling Rig CbIII-250 no. 22	3.500.000.000		3.434.335.811	3.434.335.811	3.434.335.811	
34	Repair of CAT 14M Wheel Grader No. 12	2.500.000.000		2.444.376.647	2.444.376.647	2.444.376.647	
35	Repair of Excavator ЭКГ8Й no. 8	4.500.000.000		4.391.901.168	4.391.901.168	4.391.901.168	
36	Car CAT 777E no. 934	4.000.000.000		3.905.974.914	3.905.974.914	3.905.974.914	
B	Other outsourcing	9.200.000.000		8.972.704.536	8.972.704.536	8.972.704.536	
1	Repair of HD785-7 Truck No. 462	4.000.000.000		3.933.839.065	3.933.839.065	3.933.839.065	
2	Car Repair Kamaz 53229 no. 14C-170.66	600.000.000		554.531.760	554.531.760	554.531.760	
3	Repair of HD785-7 Truck No. 124	4.000.000.000		3.904.662.870	3.904.662.870	3.904.662.870	
4	Car Repair Kamaz No. 14C-170.20	600.000.000		579.670.841	579.670.841	579.670.841	
C	DIY						
	Total	127.400.000.000	494.093.131	124.137.379.137	124.137.379.137	124.631.472.268	

TL GIÁM ĐỐC

KẾ TOÁN TRƯỞNG

Moderators



Preparer

Tran Thi Trung

Luong Xuan Quang

UNPROGRESSIVE CONSTRUCTION REPORT

From 01/01/2025 to 31/12/2025

No.	Content	Plan	Opening balance	Carry out Accumulation from the beginning of the year	Decreased during the period				
					Total	Hand over	Increase assets	Other reduction	Closing balance
	Total		27.303.197.631	171.981.093.869	92.440.870.931		92.399.068.153	41.802.778	106.843.420.569
	Construction			80.051.208.305	10.694.109.719		10.694.109.719		69.357.098.586
I	Owner's Equity			47.051.208.305	10.694.109.719		10.694.109.719		36.357.098.586
1.001	Construction Investment Project for the Auto Repair and Maintenance Workshop			36.357.098.586					36.357.098.586
1.002	Construction Investment Project – BN Spoil Dump Slope Drainage System 2025			10.694.109.719	10.694.109.719		10.694.109.719		33.000.000.000
II	Loan capital			33.000.000.000					33.000.000.000
2.001	Construction Investment Project for the Auto Repair and Maintenance Workshop			33.000.000.000					33.000.000.000
III	Other capital								
	Device			84.464.471.241	79.526.471.241		79.484.668.463	41.802.778	4.938.000.000
I	Owner's Equity			28.422.668.463	23.484.668.463		23.484.668.463		4.938.000.000
1.001	Cao Son Coal Mine Renovation and Capacity Expansion Project			13.713.000.000	13.713.000.000		13.713.000.000		
1.002	2024 Auxiliary Equipment Investment Project for Production and Business			2.138.699.104	2.138.699.104		2.138.699.104		
1.003	Investment Project for Production Capacity Development in 2025			5.178.084.174	5.178.084.174		5.178.084.174		
1.004	Production Capacity Investment Project 2025			7.392.885.185	2.454.885.185		2.454.885.185		4.938.000.000
II	Loan capital			56.000.000.000	56.000.000.000		56.000.000.000		
2.001	Cao Son Coal Mine Renovation and Capacity Expansion Project			32.000.000.000	32.000.000.000		32.000.000.000		
2.002	2024 Auxiliary Equipment Investment Project for Production and Business			16.500.000.000	16.500.000.000		16.500.000.000		
2.003	Investment Project for Production Capacity Development in 2025			7.500.000.000	7.500.000.000		7.500.000.000		
III	Other capital			41.802.778	41.802.778			41.802.778	

No.	Content	Plan	Opening balance	Carry out Accumulation from the beginning of the year	Decreased during the period				
					Total	Hand over	Increase assets	Other reduction	Closing balance
1.001	Construction Investment Project – Automobile Repair and Maintenance Workshop			11.800.000	11.800.000			11.800.000	
1.002	Production Capacity Investment Project 2025			30.002.778	30.002.778			30.002.778	
	Other		27.303.197.631	7.465.414.323	2.220.289.971		2.220.289.971		32.548.321.983
I	Owner's Equity		27.303.197.631	7.465.414.323	2.220.289.971		2.220.289.971		32.548.321.983
1.001	Cao Son Coal Mine Renovation and Capacity Expansion Project		24.328.664.033	3.629.960.473					27.958.624.506
1.002	Construction Investment Project for the Auto Repair and Maintenance Workshop		2.434.533.598	1.146.958.173					3.581.491.771
1.003	Investment Project for Production Activities – Cao Son Coal Joint Stock Company		320.000.000	312.000.000	632.000.000		632.000.000		
1.004	2024 Investment Project for Auxiliary Equipment for Production and Business		220.000.000	463.672.533	683.672.533		683.672.533		
1.005	2025 Investment Project to Enhance Production Capacity			326.660.800					326.660.800
1.006	Investment Construction Project of Workers' Physical Training House			308.293.054					308.293.054
1.007	Investment Construction Project of Water Drainage Slope at BN Waste Dump in 2025			904.617.438	904.617.438		904.617.438		
1.008	Construction Investment Project – Cao Son Coal Mine Wastewater Treatment Plant			373.251.852					373.251.852
II	Loan capital								
III	Other capital								

Preparer



Cao Thi Duyen

THỦ TƯỚNG
Moderators



Lương Xuân Quang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

Form no. 09-TM-TKV

INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS (PB09)

From 01/01/2025 to 31/12/2025

No.	Item	Total	Owner's Equity	Loan Capital	Other Capital
A	Cost				
I	Opening balance	4.922.725.553.050	1.193.015.212.120	3.699.378.304.361	30.332.036.569
1	In use	4.421.031.073.082	1.063.279.246.834	3.327.419.789.679	30.332.036.569
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation	501.694.479.968	129.735.965.286	371.958.514.682	
	- Total original price of fixed assets has expired	3.576.953.860.094	828.127.700.948	2.740.519.998.557	8.306.160.589
	In which: In use	3.075.259.380.126	698.391.735.662	2.368.561.483.875	8.306.160.589
	- Total original price of fixed assets used as mortgage or mortgage for loans	1.116.897.999.400	184.773.768.191	932.124.231.209	
II	Increase during the period	100.856.864.791	44.856.864.791	56.000.000.000	
1	Purchased during the period	80.800.340.996	24.800.340.996	56.000.000.000	
2	Capital construction investment completed	20.056.523.795	20.056.523.795		
3	Receive grant capital, capital in fixed assets				
4	Handover				
5	Upgrade				
6	Statistical				
7	Switching from investment real estate				
8	Reassessment				
9	Other increase				
III	Decrease during the period	225.498.955.149	62.013.270.724	163.485.684.425	
1	Sell				
2	Convert to investment real estate				
3	Mobilization				
4	Handover				
5	Convert assets into tools and instruments				
6	Statistical				
7	Reassessment				
8	Liquidation	225.498.955.149	62.013.270.724	163.485.684.425	
9	Other reduction				
IV	Ending Balance	4.798.083.462.692	1.175.858.806.187	3.591.892.619.936	30.332.036.569
1	In use	4.518.778.117.873	1.108.136.111.625	3.380.309.969.679	30.332.036.569
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation	279.305.344.819	67.722.694.562	211.582.650.257	
	- Total original price of fixed assets has expired	3.481.085.725.229	805.819.243.618	2.666.960.321.022	8.306.160.589
	In which: In use	3.201.780.380.410	738.096.549.056	2.455.377.670.765	8.306.160.589
	- Total original price of fixed assets used as mortgage or mortgage for loans	949.938.473.372	197.474.193.372	752.464.280.000	
B	Wear and tear				
I	Opening balance	4.141.495.446.196	971.705.945.952	3.147.455.239.490	22.334.260.754

No.	Item	Total	Owner's Equity	Loan Capital	Other Capital
1	In use	3.639.800.966.228	841.969.980.666	2.775.496.724.808	22.334.260.754
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation	501.694.479.968	129.735.965.286	371.958.514.682	
II	Increase during the period	211.178.039.264	56.802.829.226	153.240.120.462	1.135.089.576
1	Depreciation	210.042.949.688	56.802.829.226	153.240.120.462	
2	Wear and Tear	1.135.089.576			1.135.089.576
3	Mobilization				
4	Handover				
5	Statistical				
6	Switching from investment real estate				
7	Reassessment				
8	Other increase				
III	Decrease during the period	225.498.955.149	62.013.270.724	163.485.684.425	
1	Switching from investment real estate				
2	Sell				
3	Mobilization				
4	Handover				
5	Convert assets into tools and instruments				
6	Statistical				
7	Contribute capital				
8	Liquidation	225.498.955.149	62.013.270.724	163.485.684.425	
9	Other reduction				
IV	Closing balance	4.127.174.530.311	966.495.504.454	3.137.209.675.527	23.469.350.330
1	In use	4.127.174.530.311	966.495.504.454	3.137.209.675.527	23.469.350.330
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
C	Remaining value				
1	Opening balance	781.230.106.854	221.309.266.168	551.923.064.871	7.997.775.815
	In which: Using mortgage, pledging the loan	367.903.686.764	82.009.445.654	285.894.241.110	
2	Closing balance	670.908.932.381	209.363.301.733	454.682.944.409	6.862.686.239
	In which: Using mortgage, pledging the loan	485.784.945.222	116.574.829.552	369.210.115.670	

Preparer



Tran Thi Trung

TL. GIÁM ĐỐC
January 19, 2026
Moderators



Luong Xuan Quang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

Form no. 09-TM-TKV

INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS (Pb09-PII)
From 01/01/2025 to 31/12/2025

No.	Item	Total	Houses and architecture	Machinery and equipment	Transport Vehicles,	Management equipment	Other fixed assets
A	Cost						
I	Opening balance	4.922.725.553.050	422.487.528.418	1.796.751.767.632	2.667.080.339.392	36.405.917.608	
1	In use	4.421.031.073.082	383.147.868.468	1.649.240.009.832	2.354.017.229.837	34.625.964.945	
2	Do not use						
3	Unnecessary						
4	Waiting for liquidation	501.694.479.968	39.339.659.950	147.511.757.800	313.063.109.555	1.779.952.663	
	- Total original price of fixed assets has expired	3.576.953.860.094	170.718.526.517	1.430.078.857.111	1.940.246.437.862	35.910.038.604	
	In which: In use	3.075.259.380.126	131.378.866.567	1.282.567.099.311	1.627.183.328.307	34.130.085.941	
	- Total original price of fixed assets used as	1.116.897.999.400	14.644.278.140	402.596.727.232	699.511.365.006	145.629.022	
II	Increase during the period	100.856.864.791	20.056.523.795	57.139.013.239	23.548.403.644	112.924.113	
1	Purchased during the period	80.800.340.996		57.139.013.239	23.548.403.644	112.924.113	
2	Capital construction investment completed	20.056.523.795	20.056.523.795				
3	Receive grant capital, capital in fixed assets						
4	Upgrade						
5	Handover						
6	Statistical						
7	Switching from investment real estate						
8	Reassessment						
9	Other increase						
III	Decrease during the period	225.498.955.149	6.239.726.979	104.185.500.864	113.407.411.007	1.666.316.299	
1	Sell						
2	Convert to investment real estate						
3	Mobilization						
4	Handover						
5	Convert assets into tools and instruments						
6	Statistical						
7	Reassessment						
8	Liquidation	225.498.955.149	6.239.726.979	104.185.500.864	113.407.411.007	1.666.316.299	
9	Other reduction						
IV	Closing balance	4.798.083.462.692	436.304.325.234	1.749.705.280.007	2.577.221.332.029	34.852.525.422	
1	In use	4.518.778.117.873	403.204.392.263	1.703.269.203.071	2.377.565.633.481	34.738.889.058	
2	Do not use						
3	Unnecessary						
4	Waiting for liquidation	279.305.344.819	33.099.932.971	46.436.076.936	199.655.698.548	113.636.364	
	- Total original price of fixed assets has expired	3.481.085.725.229	178.374.581.593	1.424.436.774.066	1.844.030.647.265	34.243.722.305	
	In which: In use	3.201.780.380.410	145.274.648.622	1.378.000.697.130	1.644.374.948.717	34.130.085.941	
	- Total original price of fixed assets used as	949.938.473.372	2.996.593.851	260.669.694.557	686.272.184.964		
B	Wear and tear						
I	Opening balance	4.141.495.446.196	274.005.879.880	1.646.648.971.998	2.184.620.534.559	36.220.059.759	
1	In use	3.639.800.966.228	234.666.219.930	1.499.137.214.198	1.871.557.425.004	34.440.107.096	
2	Do not use						
3	Unnecessary						
4	Waiting for liquidation	501.694.479.968	39.339.659.950	147.511.757.800	313.063.109.555	1.779.952.663	

No.	Item	Total	Houses and architecture	Machinery and equipment	Transport Vehicles,	Management equipment	Other fixed assets
II	Increase during the period	211.178.039.264	17.422.100.844	62.338.116.865	131.305.424.645	112.396.910	
1	Depreciation	210.042.949.688	16.287.011.268	62.338.116.865	131.305.424.645	112.396.910	
2	Wear and Tear	1.135.089.576	1.135.089.576				
3	Mobilization						
4	Handover						
5	Statistical						
6	Switching from investment real estate						
7	Reassessment						
8	Other increase						
III	Decreased during the period	225.498.955.149	6.239.726.979	104.185.500.864	113.407.411.007	1.666.316.299	
1	Switching from investment real estate						
2	Sell						
3	Mobilization						
4	Handover						
5	Convert assets into tools and instruments						
6	Statistical						
7	Contribute capital						
8	Liquidation	225.498.955.149	6.239.726.979	104.185.500.864	113.407.411.007	1.666.316.299	
9	Other reduction						
IV	Closing balance	4.127.174.530.311	285.188.253.745	1.604.801.587.999	2.202.518.548.197	34.666.140.370	
1	In use	3.847.869.185.492	252.088.320.774	1.558.365.511.063	2.002.862.849.649	34.552.504.006	
2	Do not use						
3	Unnecessary						
4	Waiting for liquidation	279.305.344.819	33.099.932.971	46.436.076.936	199.655.698.548	113.636.364	
C	Remaining value						
1	Opening balance	781.230.106.854	148.481.648.538	150.102.795.634	482.459.804.833	185.857.849	
	In which: Using mortgage, pledging the loan	367.903.686.764	8.092.385.041	129.673.967.618	230.137.334.105		
2	Closing balance	670.908.932.381	151.116.071.489	144.903.692.008	374.702.783.832	186.385.052	
	In which: Using mortgage, pledging the loan	485.784.945.222	1.866.829.647	116.910.993.835	367.007.121.740		

TL. GIÁM ĐỐC

January 19, 2026
KẾ TOÁN TRƯỞNG

Luong Xuan Quang

Preparer



Tran Thi Trung



Luong Xuan Quang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

From no. 09-TM-TKV

INCREASE OR DECREASE IN INTANGIBLE FIXED ASSETS (PB10)

From 01/01/2025 to 31/12/2025

No.	Item	Total	Owner's Equity	Loan Capital	Other Capital
A	Cost				
I	Opening balance	3.381.210.391	3.381.210.391		
1	In use	3.381.210.391	3.381.210.391		
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
	- Total original price of fixed assets has expired	945.276.690	945.276.690		
	In which: In use	945.276.690	945.276.690		
	- Total original price of fixed assets used as mortgage or mortgage for loans				
II	Increase during the period	1.350.000.000	1.350.000.000		
1	Purchased during the period	1.350.000.000	1.350.000.000		
2	Capital construction investment completed				
3	Receive grant capital, capital in fixed assets				
4	Mobilization				
5	Handover				
6	Statistical				
7	Switching from investment real estate				
8	Reassessment				
9	Other increase				
III	Decrease during the period				
1	Sell				
2	Convert to investment real estate				
3	Mobilization				
4	Handover				
5	Convert assets into tools and instruments				
6	Statistical				
7	Reassessment				
8	Liquidation				
9	Other reduction				
IV	Closing balance	4.731.210.391	4.731.210.391		
1	In use	4.731.210.391	4.731.210.391		
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
	- Total original price of fixed assets has expired	1.251.794.681	1.251.794.681		
	In which: In use	1.251.794.681	1.251.794.681		
	- Total original price of fixed assets used as mortgage or mortgage for loans				
B	Wear and tear				
I	Opening balance	1.349.712.411	1.349.712.411		
1	In use	1.349.712.411	1.349.712.411		
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
II	Increase during the period	171.225.040	171.225.040		

No.	Item	Total	Owner's Equity	Loan Capital	Other Capital
1	Depreciation	171.225.040	171.225.040		
2	Wear and Tear				
3	Mobilization				
4	Handover				
5	Statistical				
6	Switching from investment real estate				
7	Reassessment				
8	Other increase				
III	Decreased during the period				
1	Switching from investment real estate				
2	Sell				
3	Liquidation				
4	Handover				
5	Convert assets into tools and instruments				
6	Statistical				
7	Contribute capital				
9	Other reduction				
IV	Closing balance	1.520.937.451	1.520.937.451		
1	In use	1.520.937.451	1.520.937.451		
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
C	Remaining value				
1	Opening balance	2.031.497.980	2.031.497.980		
	In which: Using mortgage, pledging the loan				
2	Closing balance	3.210.272.940	3.210.272.940		
	In which: Using mortgage, pledging the loan				

Prepaper



Tran Thi Trung

TL. GIÁM ĐỐC
KẾ TOÁN TRƯỞNG
January 19, 2026
Moderators



Truong Xuan Quang

**VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY**

From no. 09-TM-TKV

INCREASE OR DECREASE IN INTANGIBLE FIXED ASSETS (PB10 PJD)

From 01/01/2025 to 31/12/2025

No.	Item	Total	Land use rights	Publishing rights	Patent copyright	Brand of goods	Software	Licenses, franchise licenses	Other intangible fixed assets
3	Unnecessary								
4	Waiting for liquidation								
II	Increase during the period	171.225.040						171.225.040	
1	Depreciation	171.225.040						171.225.040	
2	Wear and Tear								
3	Mobilization								
4	Handover								
5	Statistical								
6	Switching from investment real estate								
7	Reassessment								
8	Other increase								
III	Decrease during the period								
1	Switching from investment real estate								
2	Sell								
3	Mobilization								
4	Handover								
5	Convert assets into tools and instruments								
6	Statistical								
7	Contribute capital								
8	Liquidation								
9	Other reduction								
IV	Closing balance	1.520.937.451						1.520.937.451	
1	In use	1.520.937.451						1.520.937.451	
2	Do not use								
3	Unnecessary								
4	Waiting for liquidation								
C	Remaining value								
1	Opening balance	2.031.497.980	1.732.800.000					298.697.980	
	In which: Using mortgage, pledging the loan								
2	Closing balance	3.210.272.940	1.732.800.000					1.477.472.940	
	In which: Using mortgage, pledging the loan								

Preparer



Tran Thi Trung

TL. GIÁM ĐỐC
January 19, 2026
NGUYỄN TOÀN TRƯỜNG
Moderators



Luong Xuan Quang

PREPAID EXPENSES

From 01/01/2025 to 31/12/2025

No.	Item	Opening balance	Arising during the period		Accumulated from the beginning of the year		Closing balance
			Increase	Decrease	Increase	Decrease	
I	Short-term	82.580.464.666	143.917.019.000	105.318.447.808	429.475.180.196	400.641.089.816	111.414.555.046
1	Large repair costs	494.093.131		65.939.623		494.093.131	
2	Instrument & tools	81.884.575.012	143.862.398.000	105.177.785.735	429.340.477.996	399.876.463.989	111.348.589.019
3	Insurance						
4	Fees for granting mineral exploitation rights						
5	Other short-term prepaid expenses	201.796.523	54.621.000	74.722.450	134.702.200	270.532.696	65.966.027
II	Long-term	151.145.208.012	30.303.369.168	36.704.382.644	273.455.705.862	147.820.489.370	276.780.424.504
1	Large repair costs						
2	Instrument & tools	69.992.470.695	17.241.650.000	12.091.030.035	28.330.082.000	50.914.613.858	47.407.938.837
3	Operating lease of fixed assets						
4	Insurance	849.488.787		214.118.961		849.488.787	
5	Compensation costs	1.506.584.557		376.646.113		1.506.584.557	
6	Fees for granting mineral exploitation rights			20.893.543.350	226.347.889.000	83.574.173.400	142.773.715.600
7	Cost of using geological documents	65.014.696.026		789.652.176		3.158.608.704	61.856.087.322
8	Other items	13.781.967.947	13.061.719.168	2.339.392.009	18.777.734.862	7.817.020.064	24.742.682.745
Total:		233.725.672.678	174.220.388.168	142.022.830.452	702.930.886.058	548.461.579.186	388.194.979.550

Prepaper



Nguyen Nhu Quynh



Luong Xuan Quang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION
LIMITED
CAO SON COAL JOINT STOCK COMPANY

From no. 16A-TM-TKV

SHORT-TERM TRADE PAYABLES IN TKV (PB16A)

From 01/01/2025 to 31/12/2025

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Value	Recoverable value
	Total	191.663.512.766	191.663.512.766	185.845.584.344	185.845.584.344
I	Parent Company				
II	Other companies	191.663.512.766	191.663.512.766	185.845.584.344	185.845.584.344
1	Vinacomin Transportation and Miner Commuting Service JSC	2.632.310.391	2.632.310.391	1.851.219.075	1.851.219.075
2	Cam Pha Mining Chemical Industry Company	50.428.298.598	50.428.298.598	47.457.865.138	47.457.865.138
3	Vinacomin - Machinery Joint Stock Company	11.739.163.933	11.739.163.933	18.000.231.225	18.000.231.225
4	Vinacomin Motor Industry Joint Stock Company	11.028.955.801	11.028.955.801	13.363.085.674	13.363.085.674
5	VVMI Viet Bac Mechanical Joint Stock Company	1.164.570.275	1.164.570.275	10.899.666.802	10.899.666.802
6	Vinacomin - Coal Import Export Joint Stock Company	22.357.706.400	22.357.706.400	5.235.874.910	5.235.874.910
7	Institute of Energy & Mining Mechanical	589.647.434	589.647.434	1.806.556.723	1.806.556.723
8	Vinacomin - Quacontrol Joint Stock Company	537.702.062	537.702.062	422.200.939	422.200.939
9	Vinacomin - Viet Bac Geology Joint Stock Company	1.490.076.265	1.490.076.265	1.782.674.645	1.782.674.645
10	Vietnam Coal and Mineral College	1.116.180.000	1.116.180.000		
11	Institute of Mining Science and Technology			371.481.351	371.481.351
12	Vinacomin - Environment Company Limited	1.391.977.408	1.391.977.408		
13	Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited - Cua	13.823.735	13.823.735		
14	Branch Of Vinacomin Industry Investment Consulting Joint Stock Company - Hon Gai Coal Design Enterprise			475.200.000	475.200.000
15	Vinacomin - Maokhe Mechanical Joint Stock Company			380.256.302	380.256.302
16	Vinacomin - Informatics, Technology, Environment Joint Stock Company	1.774.548.109	1.774.548.109	4.638.139.441	4.638.139.441
17	Branch of Vinacomin - Machinery Joint Stock Company	2.076.250	2.076.250	259.490.000	259.490.000
18	Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited - Mine Emergency Center - Vinacomin	1.514.292.570	1.514.292.570	467.605.440	467.605.440
19	Vinacomin-Materials Trading Joint Stock	83.882.183.535	83.882.183.535	78.434.036.679	78.434.036.679

TL. GIÁM ĐỐC

January 19, 2026

Moderators

Preparer



Nguyen Huyen Trang



Luong Xuan Quang



CAO SON COAL JOINT STOCK COMPANY

SHORT-TERM TRADE PAYABLES OUTSIDE TKV (PB16B)

From 01/01/2025 to 31/12/2025

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Value	Recoverable value
	Total	372.916.454.890	372.916.454.890	713.185.633.280	713.185.633.280
I	Units outside TKV				
II	Other companies	372.916.454.890	372.916.454.890	713.185.633.280	713.185.633.280
1	Minh Anh QN Communication Advertising Co., Ltd.	26.138.700	26.138.700	324.833.328	324.833.328
2	Hong Dang Co., Ltd.	80.690.700	80.690.700	633.555.350	633.555.350
3	Hydrometeorological Station of Quang Ninh Province	24.600.000	24.600.000	17.800.000	17.800.000
4	Thanh Cong Advertising Fine Arts Co., Ltd.			200.970.000	200.970.000
5	Quang Ninh Electricity Company - Northern Electricity Corporation Branch	2.071.296.106	2.071.296.106	5.034.817.467	5.034.817.467
6	Thai Viet Company Limited	58.093.200	58.093.200		
7	Bao Viet Securities Joint Stock Company			50.000.000	50.000.000
8	HANCO Investment and Trading Joint Stock Company	913.319.415	913.319.415	994.907.880	994.907.880
9	Hong Linh Mechanical Joint Stock Company			1.863.136.080	1.863.136.080
10	Branch of MARUBENI Heavy Equipment Co., Ltd. in Quang Ninh	1.450.756.520	1.450.756.520	5.390.734.524	5.390.734.524
11	Technology Consulting Joint Stock Company			173.975.000	173.975.000
12	Asia Industrial Joint Stock Company			45.822.606	45.822.606
13	Vietnam Machinery Import and Export Joint Stock Company	20.443.161.617	20.443.161.617	52.853.520.299	52.853.520.299
14	Global Construction Investment Trading Co., Ltd.	3.519.288.000	3.519.288.000	810.669.213	810.669.213
15	TKB Vietnam Joint Stock Company			6.203.907.335	6.203.907.335
16	Hanh Nguyen Trading Investment Co., Ltd.	131.929.344	131.929.344	549.116.404	549.116.404
17	SKYSOFT Online Technology Joint Stock Company	747.173.240	747.173.240	808.595.746	808.595.746
18	Thanh Do Metal Joint Stock Company	15.735.659.400	15.735.659.400	159.519.441.873	159.519.441.873
19	Tam Viet Construction Investment and Trading Joint Stock Company	696.959.808	696.959.808	308.504.337	308.504.337
20	Phu Thai Industrial Co., Ltd.	12.255.459.494	12.255.459.494	98.898.735.771	98.898.735.771
21	Spare Parts and Equipment Supply Joint Stock Company			373.323.200	373.323.200
22	Vcapital Investment And Technology Joint Stock Company	272.527.320	272.527.320		
23	Vietnam Industrial and Construction Equipment Joint Stock Company	3.279.706.902	3.279.706.902	4.569.559.680	4.569.559.680
24	Mining Equipment and Spare Parts Co., Ltd.			1.256.120.840	1.256.120.840
25	ERIDAN Joint Stock Company			481.504.202	481.504.202
26	Global Heavy Equipment Co., Ltd.	800.824.944	800.824.944	2.767.858.185	2.767.858.185
27	T&C Machinery and Parts Joint Stock Company	2.906.959.928	2.906.959.928	8.506.903.110	8.506.903.110
28	25-10 Co., Ltd.			192.961.108	192.961.108
29	Tia Sang Battery Joint Stock Company	395.725.338	395.725.338	201.441.600	201.441.600
30	Phuong Thao Trading and Construction Co., Ltd.			84.051.860	84.051.860
31	Thanh Dong Casting Mechanical Co., Ltd.	375.887.600	375.887.600	1.007.838.400	1.007.838.400
32	Ngoc Ha Foundry Mechanical Co., Ltd.			63.615.386	63.615.386
33	Than My Bonsai Co., Ltd.			89.220.000	89.220.000
34	Cuong Thai Foundry Mechanical Co., Ltd.	1.016.411.000	1.016.411.000	753.369.628	753.369.628
35	Hai Duong Pump Manufacturing Joint Stock Company	20.677.302	20.677.302	4.158.216.433	4.158.216.433
36	Tan Phu Xuan Joint Stock Company	40.576.758.199	40.576.758.199	64.581.954.352	64.581.954.352
37	13 Mechanic and Chemicals Company	1.590.789.111	1.590.789.111	2.009.858.092	2.009.858.092

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Value	Recoverable value
38	Technical Center for Quality Metrology Standards of QN Province			52.596.000	52.596.000
39	Hoa Son Joint Stock Company	1.308.399.390	1.308.399.390	22.016.061.104	22.016.061.104
40	Ha Thu Automobile Joint Stock Company	1.083.575.155	1.083.575.155	1.849.922.279	1.849.922.279
41	Quang Hung Maritime Joint Stock Company	12.554.210.674	12.554.210.674	619.803.152	619.803.152
42	Cam Pha Urban Environment Joint Stock Company	90.396.000	90.396.000	73.288.800	73.288.800
43	Trung Nghia Transport Investment and Service Joint Stock Company	23.682.206.507	23.682.206.507	2.004.540.267	2.004.540.267
44	Van Don Automobile Enterprise	2.723.195.953	2.723.195.953	5.345.387.963	5.345.387.963
45	Viet Phap Co., Ltd.	977.117.650	977.117.650	1.028.999.102	1.028.999.102
46	MITEC Co., Ltd.	555.169.680	555.169.680	1.994.194.715	1.994.194.715
47	Bao Nguyen Development Investment Joint Stock Company			213.177.264	213.177.264
48	Uong Bi Automobile Mechanical Joint Stock Company	371.949.291	371.949.291	4.076.799.170	4.076.799.170
49	Tan Tien Industrial Joint Stock Company	5.469.989.382	5.469.989.382	3.263.369.384	3.263.369.384
50	Tam Duc Cam Pha Joint Stock Company	16.801.761	16.801.761	12.749.072	12.749.072
51	Quang Ninh Industrial Gas Joint Stock Company	92.739.195	92.739.195	56.846.575	56.846.575
52	Anh Vu Trading Co., Ltd.	331.560	331.560	107.853.800	107.853.800
53	Oanh Son Trading and Service Co., Ltd.	255.008.150	255.008.150	2.524.602.671	2.524.602.671
54	Vuong Gia Development Investment Joint Stock Company	2.299.139.360	2.299.139.360	7.061.338.100	7.061.338.100
55	Tuan Minh Company Limited			425.536.556	425.536.556
56	Tung Vuong Automotive Refrigeration Trading Service Company Limited			168.341.645	168.341.645
57	Tien Dat M&E Joint Stock Company	70.005.025	70.005.025	364.282.657	364.282.657
58	Trong Diep Refrigeration Industry Co., Ltd.			81.263.127	81.263.127
59	Long Thanh Trading Services Company Limited	919.035.435	919.035.435	955.577.126	955.577.126
60	Cat Tuong International Trading and Cooperation Joint Stock Company	1.030.703.288	1.030.703.288	681.324.830	681.324.830
61	An Binh General Construction and Business Joint Stock Company	5.313.998.069	5.313.998.069	4.111.662.706	4.111.662.706
62	QC Co., Ltd.	1.747.665.858	1.747.665.858	1.443.787.875	1.443.787.875
63	Quyen Lam Co., Ltd.	314.466.878	314.466.878	314.466.878	314.466.878
64	Nam Dong Son Joint Stock Company	16.967.935.484	16.967.935.484	14.212.343.196	14.212.343.196
65	Mining and Mineral Processing Equipment Joint Stock Company	5.948.757.468	5.948.757.468	7.660.802.892	7.660.802.892
66	Quang Ninh Electrical Equipment and Trading Joint Stock Company			196.278.947	196.278.947
67	Quang Ninh Polytechnic Mechanical Co., Ltd.	1.958.632.006	1.958.632.006	2.476.948.079	2.476.948.079
68	Quang Binh Construction Design Consulting Joint Stock Company			119.854.029	119.854.029
69	Equipment Manufacturing Center Joint Stock Company	1.823.396.555	1.823.396.555	2.283.064.178	2.283.064.178
70	Hoang Minh Gia Trading Co., Ltd.	278.929.235	278.929.235	237.350.435	237.350.435
71	An Binh Industrial Machinery and Equipment Joint Stock Company	12.684.686.124	12.684.686.124	7.126.424.469	7.126.424.469
72	Hoang Quy Quang Ninh Co., Ltd.			201.793.160	201.793.160
73	Cam Pha Mine M&E Joint Stock Company	1.189.403.156	1.189.403.156	1.058.529.164	1.058.529.164
74	Bao Long Insurance Corporation - Bao Long Insurance Company, Ninh District	5.300.000	5.300.000	3.200.000	3.200.000
75	Cam Pha Electrical Equipment Joint Stock Company	124.241.358	124.241.358	985.631.550	985.631.550
76	Hoang Ngoc Materials, Equipment and Spare Parts Co., Ltd.	9.850.680	9.850.680	59.315.580	59.315.580
77	Quang Ninh Valuation Joint Stock Company	141.480.000	141.480.000		
78	Quang Hien Service Joint Stock Company	37.092.600	37.092.600	90.169.200	90.169.200
79	Vu Thanh Thanh Trading Co., Ltd.			45.673.200	45.673.200
80	Ngoc Long Joint Stock Company	1.133.922.596	1.133.922.596	262.098.619	262.098.619
81	Thien Gia Phu Materials and Equipment Trading Co., Ltd.			1.770.711.240	1.770.711.240
82	Vietnam Tire Co., Ltd.	6.946.560.000	6.946.560.000	7.155.200.000	7.155.200.000

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Value	Recoverable value
83	Industrial Safety Technical Support Center			246.165.269	246.165.269
84	Ha Long Pharmaceutical Co., Ltd.	2.685.300	2.685.300	44.502.000	44.502.000
85	Phuong Tam Trading and Development Co., Ltd.	27.503.000.850	27.503.000.850	2.573.477.279	2.573.477.279
86	Vietnam Mechanical Engineering and Machinery Installation Joint Stock Company	16.674.300.124	16.674.300.124		
87	Dang Dung Advertising Fine Arts Co., Ltd.	783.449.280	783.449.280	947.991.740	947.991.740
88	Truong Sa Mechanical and Construction Joint Stock Company	8.439.005.694	8.439.005.694	4.727.996.778	4.727.996.778
89	Branch of FCC Inspection and Disinfection Joint Stock Company in Quang Ninh	8.690.220	8.690.220		
90	Commercial Software Solutions Joint Stock Company			30.000.000	30.000.000
91	Cam Pha Regional General Hospital	30.283.233	30.283.233	54.769.977	54.769.977
92	Duong Tien Thanh Trading and Investment Joint Stock Company	337.964.000	337.964.000	586.961.000	586.961.000
93	Trung Hieu Transport and General Trading Joint Stock Company	1.567.467.498	1.567.467.498	3.019.096.842	3.019.096.842
94	Van Don D&T Joint Stock Company	874.656.467	874.656.467	8.473.281.807	8.473.281.807
95	BDO Auditing Co., Ltd.	149.000.000	149.000.000	278.899.273	278.899.273
96	Nam Viet Trading and Pharmaceutical Joint Stock Company	47.133.900	47.133.900		
97	Industrial Inspection Center I	98.690.400	98.690.400	87.447.600	87.447.600
98	TK Vietnam Tourism and Trading Joint Stock Company	1.325.418.336	1.325.418.336	849.625.200	849.625.200
99	Wcrt Certification Joint Stock Company	141.045.455	141.045.455		
100	Viet Services Science Consultant And Technology Company Limited	398.611.111	398.611.111		
101	Truc Viet Environmental Tree Co., Ltd.	1.303.253.860	1.303.253.860	679.125.600	679.125.600
102	Support and Development of Sciences and Technology Centre	30.780.000	30.780.000		
103	Center for Mining and Environmental Science and Technology			470.735.391	470.735.391
104	Vu Nguyen Trading and Software Solutions Co., Ltd.	1.330.000.000	1.330.000.000	60.000.000	60.000.000
105	Dongbac Machinery And Equipment Joint Stock Company	45.360.000	45.360.000		
106	Quang Minh Investment and Trading Co., Ltd.	2.710.528.123	2.710.528.123	716.055.468	716.055.468
107	Duong Vuong Joint Stock Company	331.838.742	331.838.742	1.755.536.952	1.755.536.952
108	Phuc Sinh QN Commercial Service Joint Stock Company	147.903.840	147.903.840	619.674.689	619.674.689
109	Vifaco Industrial Equipment Joint Stock Company			537.306.480	537.306.480
110	C.A.D Creative Architecture and Construction Joint Stock Company			2.670.400.668	2.670.400.668
111	Binh Minh Urban Environment Co., Ltd.	37.584.000	37.584.000	97.632.000	97.632.000
112	KD Service Engineering Co., Ltd.	266.722.200	266.722.200	98.490.600	98.490.600
113	Thien An Investment And Trading Development Joint Stock Company	186.300.000	186.300.000		
114	Quang Yen Project Investment Joint Stock Company			221.978.336	221.978.336
115	Hoang Dat 68 Co., Ltd.			64.476.000	64.476.000
116	Quang Ninh Institute of Construction Planning and Design	35.660.318	35.660.318	118.867.726	118.867.726
117	Northern Investment and Trading Consulting Co., Ltd.	230.303.323	230.303.323	1.151.516.618	1.151.516.618
118	Thanh Dung Commercial Investment Company Limited	166.968.000	166.968.000	169.084.800	169.084.800
119	VMD Trading and Consulting Joint Stock Company	1.065.067.542	1.065.067.542	4.804.516.384	4.804.516.384
120	Trinh Chau Mining Mechanical Co., Ltd.	1.849.660.481	1.849.660.481	5.553.021.237	5.553.021.237
121	Huong Duong Trading and Transport Co., Ltd.	5.791.372.600	5.791.372.600	12.259.177.452	12.259.177.452
122	19-5 One Member Co., Ltd., Ministry of Public Security	95.040.000	95.040.000	212.646.100	212.646.100

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Value	Recoverable value
123	Vinh Quang Development Trading Joint Stock Company	1.218.993.069	1.218.993.069	2.316.289.315	2.316.289.315
124	TP Trading and Investment Co., Ltd	448.538.090	448.538.090	4.174.496.283	4.174.496.283
125	Tien Phong Dam Fire Protection Equipment Co., Ltd.	184.607.629	184.607.629	373.825.168	373.825.168
126	IPH Import-Export and Service Co., Ltd.	1.407.200.796	1.407.200.796	1.294.208.684	1.294.208.684
127	H2T Equipment Joint Stock Company	191.885.190	191.885.190	953.261.190	953.261.190
128	TK Elevator Vietnam Co., Ltd.	72.316.800	72.316.800	68.040.000	68.040.000
129	HL Commercial Transport and Construction Joint Stock Company			26.751.435	26.751.435
130	Thanh Cong Mechanical and Equipment Joint Stock Company	396.075.332	396.075.332	17.133.934.593	17.133.934.593
131	Thanh Binh General Trading & Service Development Joint Stock Company	3.215.939.242	3.215.939.242	2.551.189.444	2.551.189.444
132	Trung Hieu Mining Materials and Equipment Trading Joint Stock Company - HHT			351.590.008	351.590.008
133	Hoa Phat Surveying, Cartography and Construction Joint Stock Company	169.294.610	169.294.610	1.702.540.535	1.702.540.535
134	Thanh Cong Mechanical and Commercial Services Private Enterprise	1.661.809.757	1.661.809.757	881.414.821	881.414.821
135	DTH Trading and Technical Solutions Joint Stock Company	1.656.042.896	1.656.042.896	4.408.122.400	4.408.122.400
136	MARUBENI Heavy Equipment Co., Ltd.	4.618.164.760	4.618.164.760	5.774.638.460	5.774.638.460
137	HDT Agriculture Joint Stock Company			1.110.060.495	1.110.060.495
138	Van Thanh Investment and Trading Co., Ltd.	2.278.276.000	2.278.276.000	4.166.967.202	4.166.967.202
139	Vu Quang Hung	26.788.300	26.788.300	35.853.580	35.853.580
140	Nam Khanh PLC Joint Stock Company	284.452.051	284.452.051	712.368.123	712.368.123
141	E.PARTS Joint Stock Company			62.124.600	62.124.600
142	AASC Auditing Firm Co., Ltd.				
143	Gia Anh Trading Investment Co., Ltd.	379.232.822	379.232.822		
144	Viet Y QN Joint Stock Company	503.344.362	503.344.362	1.025.268.740	1.025.268.740
145	Mining Equipment Supply Company Limited	5.868.288.000	5.868.288.000	207.008.000	207.008.000
146	Thuy Trang General Trading Co., Ltd.	798.368.670	798.368.670	1.385.462.800	1.385.462.800
147	Vietnam Industrial And Environmental Investment Consulting Joint Stock Company	174.915.940	174.915.940		
148	RTA Vietnam Industrial Joint Stock Company			95.042.200	95.042.200
149	CPG Investment Group Joint Stock Company			440.680.242	440.680.242
150	Dung Anh Lucky Trading and Development Co., Ltd.	1.885.668.000	1.885.668.000	1.868.077.000	1.868.077.000
151	Mining and Environment Investment Consulting Joint Stock Company - Ha Long	7.523.537.361	7.523.537.361	6.831.747.848	6.831.747.848
152	Thai Binh Geodesy and Construction Investment Joint Stock Company	4.646.410.693	4.646.410.693	2.809.842.421	2.809.842.421
153	Duy Khanh Trading and Manufacturing Co., Ltd.	860.510.736	860.510.736	900.413.712	900.413.712
154	88 VINA Construction Investment and Trading Joint Stock Company	821.896.918	821.896.918	1.173.636.730	1.173.636.730
155	Duy Hung Trading Co., Ltd.			6.404.949.841	6.404.949.841
156	Phuong Nam QN Co., Ltd.	1.041.289.452	1.041.289.452	1.654.929.836	1.654.929.836
157	Mining Electrical Equipment Joint Stock Company	657.729.407	657.729.407	827.529.026	827.529.026
158	An Nguyen Mining Equipment Co., Ltd.	222.994.362	222.994.362	793.930.360	793.930.360
159	Hung Thinh Industrial Equipment & Technology Development Investment Joint Stock Company	1.726.196.864	1.726.196.864	1.904.534.135	1.904.534.135
160	Ngoc My QN Co., Ltd.			61.106.400	61.106.400
161	Quang Ninh Mining Mechanical Joint Stock Company	678.316.050	678.316.050	258.128.000	258.128.000
162	Hoa Hoa Vien Co., Ltd.			63.061.200	63.061.200
163	Hung Thinh TVH Joint Stock Company			232.087.900	232.087.900
164	Thai Son Import Export Service Joint Stock Company - QN	1.457.995.572	1.457.995.572	2.919.527.260	2.919.527.260
165	Thang Long Automobile Tire Joint Stock Company	30.160.000	30.160.000	30.160.000	30.160.000
166	Green Environment Design Consulting Co., Ltd.	284.727.273	284.727.273	217.912.000	217.912.000

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Value	Recoverable value
167	Golden Ratio Architecture Joint Stock Company				
168	Hai Anh Trading - Technical Joint Stock Company			4.290.030.330	4.290.030.330
169	CONFITECH Dong A Joint Stock Company			30.385.368	30.385.368
170	Thien Binh Auction Partnership Company			39.163.100	39.163.100
171	Cam Pha Housing and Infrastructure Development Investment Co., Ltd.	606.170.110	606.170.110	1.496.493.198	1.496.493.198
172	Tin Phat Trading & Service Joint Stock Company	520.000.000	520.000.000	320.000.000	320.000.000
173	Thanh An Trade And Construction Joint Stock Company	264.600.000	264.600.000		
174	Vietnam Construction Trading and Consulting Joint Stock Company	69.813.163	69.813.163	232.710.545	232.710.545
175	Environment and Construction Alliance Joint Stock Company			168.437.365	168.437.365
176	Anh Hung Technology and Construction Trading Service Co., Ltd.	3.246.846.438	3.246.846.438	820.501.200	820.501.200
177	Capital Construction Investment and Trade Development Co., Ltd.			1.413.549.125	1.413.549.125
178	PVI Ha Thanh Insurance Company			352.414.222	352.414.222
179	PJICO Quang Ninh Insurance Company			352.414.222	352.414.222
180	An Vinh Son Construction and Design Joint Stock Company			1.903.061.229	1.903.061.229
181	Northeast Landscape Environment Joint Stock Company	2.699.784.000	2.699.784.000	2.814.146.147	2.814.146.147
182	Nguyen Anh General Agricultural Service Cooperative	930.741.529	930.741.529		
183	Quang Ninh Transport Joint Stock Company	2.514.875.799	2.514.875.799		
184	Niki Advertising and M&E Joint Stock Company	371.520.000	371.520.000		
185	Trang Gia Kiet Investment and General Business Joint Stock Company	19.920.600	19.920.600		
186	Bateco Vietnam Joint Stock Company	2.944.080	2.944.080		
187	DNT Vietnam General Development Company	14.163.781	14.163.781		
188	Ecotel Company Limited	8.250.000	8.250.000		
189	Vadoxa Equipment Joint Stock Company	492.912.000	492.912.000		
190	International Scientific and Technical Supplies Import Export Company Limited.	12.744.000	12.744.000		
191	Binh Minh Infrastructure Consulting and Construction Co., Ltd	750.275.032	750.275.032		
192	Hoang Chau Media Services And Trading Company Limited	1.146.411.360	1.146.411.360		
193	Minh Khoi Computer Technology Investment Company Limited	16.848.000	16.848.000		
194	Hoa Phat Furniture Joint Stock Company	442.169.280	442.169.280		
195	Construction Technology Development Joint Stock Company	1.268.680.945	1.268.680.945		
196	Hai Duong Sewing Company Limited	934.092.000	934.092.000		
197	Viettel Group	2.035.800.000	2.035.800.000		
198	Hon Gai Mechanical Joint Stock Company - Vinacomin	938.224.149	938.224.149	1.575.220.478	1.575.220.478
199	Tourism and Trading Joint Stock Company - Vinacomin	7.826.281.934	7.826.281.934	25.616.054.675	25.616.054.675
200	Vinacomin DL and Trading Joint Stock Company - Van Long Branch	4.867.590.078	4.867.590.078	4.803.882.778	4.803.882.778

Preparer



Tran Thi Luong

January 19, 2026
KẾ TOÁN TRƯỞNG
Moderators



Luong Xuan Quang

REPORT ON PERFORMANCE OF OBLIGATIONS TO THE STATE
From 01/01/2025 to 31/12/2025

Part I: Payables.

No.	Item	Code	Opening balance	Arising during the period		Accumulated from the beginning of the year		Unit:VND	Closing balance
				Payable during the period	Paid amounts during the period	Payable during the fiscal year	Paid amounts during the fiscal		
A	B	C	1	2	3	4	5		6
I	Tax (10=11+12+13+14+15+16+17+18+19)		72.830.798.311	232.384.062.874	235.198.079.581	1.223.580.412.531	1.209.596.514.689		86.814.696.153
1	Value added tax (VAT)	11	-	9.399.460.461	22.836.751.118	84.245.994.404	84.245.994.404		-
-	Domestic goods	11.1	-	9.399.460.461	22.836.751.118	84.245.994.404	84.245.994.404		-
-	Imported goods	11.2	-						
2	Special consumption tax	12	-			-	-		
3	Import & export duties	13	-			-	-		
-	Export duties	13.1	-			-	-		
-	Import duties	13.2	-			-	-		
4	Corporate income tax	14	6.482.940.266	14.944.555.407		21.464.486.231	12.356.640.266		15.590.786.231
5	Personal income tax	15	4.362.004.298	936.871.376	936.871.376	6.427.172.686	10.789.176.984		-
6	Natural resource tax	16	45.977.874.873	243.893.855.785	242.623.732.303	1.044.909.773.711	1.020.575.478.562		70.312.170.022
7	Land & housing tax, land rental charges	17	15.850.487.274	(38.381.935.055)	(32.260.205.716)	61.601.811.699	77.452.298.973		-
8	Environmental Protection Tax	18	157.491.600	1.591.254.900	1.060.930.500	4.931.173.800	4.176.925.500		911.739.900
9	Other taxes	19	-			-	-		-
II	Fee & charge & other payables	30	66.825.635.250	15.725.289.983	14.439.769.043	289.393.275.334	351.314.543.644		4.904.366.940
1	Environmental Fees	31	5.288.016.250	15.723.489.100	14.437.968.160	62.692.130.600	63.075.779.910		4.904.366.940
2	Cost of using geological documents	32	-			-	-		-
3	Fees for granting mineral exploitation rights	33	61.537.619.000			226.400.449.000	287.938.068.000		-
4	Environmental Protection Tax	34	-			-	-		-
5	Fees and charges	35	-			3.000.000	3.000.000		-
6	Other items	36	-	1.800.883	1.800.883	297.695.734	297.695.734		-
	Total (40=10+30)		139.656.433.561	248.109.352.857	249.637.848.624	1.512.973.687.865	1.560.911.058.333		91.719.063.093

Prepaper



Vu Thi Thanh



CÔNG TY
CỔ PHẦN
THAN CAO SƠN
- TKV
Moderators

Luong Xuan Quang

CÔNG TY
CỔ PHẦN
THAN CAO SƠN
- TKV
Moderators

REPORT ON PERFORMANCE OF OBLIGATIONS TO THE STATE

From 01/01/2025 to 31/12/2025

Part II: Accounts Receivable

No.	Item	Code	Opening balance	Arising during the period		Accumulated from the beginning of the year		Closing balance
				Payable during the period	Paid amounts during the period	Payable during the fiscal year	Paid amounts during the fiscal year	
I	Tax (10=11+12+13+14+15+16+17+18+19)		-	40.895.379.983				
1	Value added tax (VAT)	11	-	79.214.400		53.336.278.001		53.336.278.001
-	Domestic goods	11.1	-	79.214.400		79.214.400		79.214.400
-	Imported goods	11.2	-			79.214.400		79.214.400
2	Special consumption tax	12	-			-		-
3	Import & export duties	13	-			-		-
-	Export duties	13.1	-			-		-
-	Import duties	13.2	-			-		-
4	Orporate income tax	14	-			-		-
5	Personal income tax	15	-	(936.871.376)		11.504.026.642		-
6	Natural resource tax	16	-			-		11.504.026.642
7	Land & housing tax, land rental charges	17	-	41.753.036.959		41.753.036.959		-
8	Environmental Protection Tax	18	-			-		41.753.036.959
9	Other taxes	19	-			-		-
II	Fee & charge & other payables	30						
1	Environmental Fees	31		-		-		-
2	Cost of using geological documents	32				-		-
3	Fees for granting mineral exploitation rights	33				-		-
4	Environmental Protection Tax	34				-		-
5	Fees and charges	35				-		-
6	Other items	36				-		-
	Total (40=10+30)		-	40.895.379.983		53.336.278.001		53.336.278.001

Preparer



Vu Thi Thanh



Luong Xuan Quang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

No. 440 /TCS-KT

THE SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

*Re: Explanation of differences in
Profit after corporate income tax compared to the same
period last year*

Cua Ong, January 20, 2026

To: - State Securities Commission (SSC);
- Hanoi Stock Exchange (HNX).

Cao Son Coal Joint Stock Company - TKV, stock code: CST, would like to explain the reasons for the difference in profit after corporate income tax in the Q4/2025 income statement as follows:

1. Profit after corporate income tax in the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year.
2. Profit after tax in the reporting period shifted from a loss in the same period of the previous year to a profit in this period.
3. Reason: Because in Q4/2025, the People's Committee of Quang Ninh Province issued two decisions reducing by 30% the land rental payable by Cao Son Coal Joint Stock Company. The amount of land rent reduced was 72,553 million VND. Profit after tax in Q4/2025 was 59,751 million VND, while profit after tax in Q4/2024 was -3,031 million VND.

Cao Son Coal Joint Stock Company respectfully reports!

Recipients:

- As above;
- Archived: Administrative, Accounting Department, BOD's Office.

LEGAL REPRESENTATIVE
Member of Board of Directors - Director



Pham Quoc Viet