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# PROSPECTUS

KienlongBank 

## KIEN LONG COMMERCIAL JOINT STOCK BANK

*(Establishment and operation license No. 0056/NH-GP issued by the State Bank of Vietnam on September 18, 1995, amended by Decision No. 3462/QĐ-NHNN dated October 15, 2025 and No. 2898/QĐ-QĐGS dated October 27, 2025 of the State Bank of Vietnam)*

## LISTING OF SHARES ON THE HO CHI MINH CITY STOCK EXCHANGE

*(Decision on listing registration No. 4227/QĐ-SGDHCM issued by the Ho Chi Minh City Stock Exchange on date 18, month 12, year 2025)*

*This Prospectus and supplementary documents will be available from: date 18, month 12, year 2025 at:*

### ORGANIZATION REGISTERING FOR LISTING:

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Telephone: (029) 7386 9950

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Website: [www.kienlongbank.com](http://www.kienlongbank.com)

### CONSULTING ORGANIZATION:

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### INFORMATION DISCLOSURE MANAGER:

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Position: Chairman

Telephone: (029) 7386 9950



**KIEN LONG COMMERCIAL JOINT STOCK BANK**

*(Establishment and operation license No. 0056/NH-GP issued by the State Bank of Vietnam on September 18, 1995, amended by Decision No. 3462/QĐ-NHNN dated October 15, 2025 and No. 2898/QĐ-QLGS5 dated October 27, 2025 of the State Bank of Vietnam)*

Head office: No. 40-42-44 Pham Hong Thai, Rach Gia Ward, An Giang Province, Vietnam  
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Email: kienlong@kienlongbank.com Website: www.kienlongbank.com

**LISTING OF SHARES ON THE HO CHI MINH CITY  
STOCK EXCHANGE**

<b>Stock name:</b>	Kien Long Commercial Joint Stock Bank shares
<b>Stock type:</b>	Common stock
<b>Stock code:</b>	KL.B
<b>Par value:</b>	VND 10,000/ share
<b>Total number of listed shares:</b>	582,170,526 shares
<b>Total listed value (at par value):</b>	VND 5,821,705,260,000

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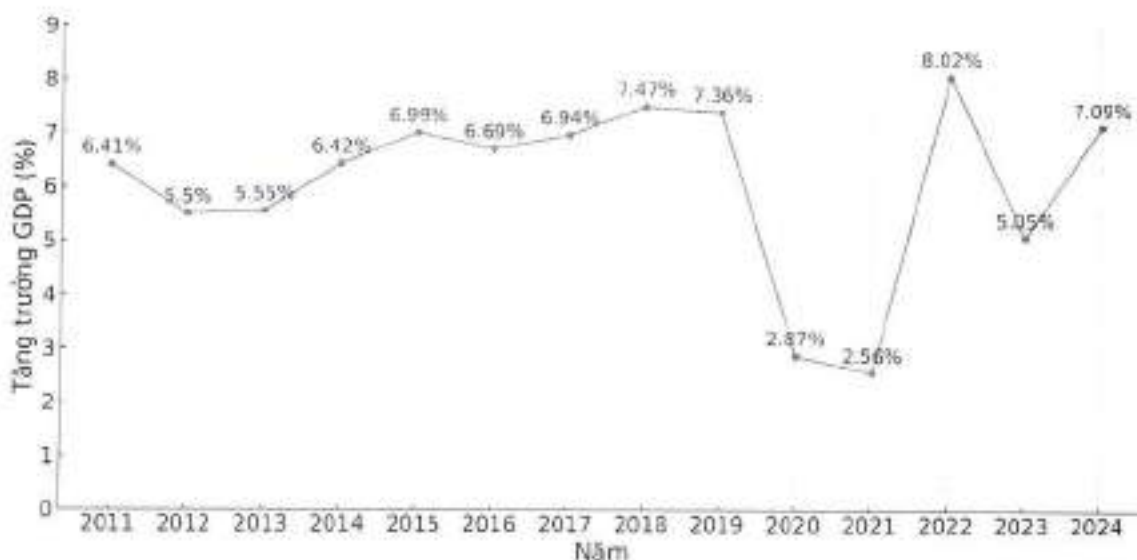
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Economic growth is an important macro indicator that affects the growth rate of most sectors and fields of the economy. Vietnam's GDP growth rate in 2020 reached 2.87% and decreased to 2.56% in 2021. In 2022, GDP growth is estimated at 8.02% compared to the previous year and is the highest growth rate in the period 2011–2022. In 2023, GDP growth slowed down to 5.05%, reflecting a slowdown after the post-COVID-19 recovery period. In 2024, GDP growth rebounded strongly to 7.09%, higher than the set target of 6–6.5%, marking a strong recovery in many economic sectors.

**Graph 1. Vietnam's GDP growth (2011-2024)**



Vietnam's economy in the first 9 months of 2025 has recorded strong signs of recovery, with GDP increasing by 7.84% over the same period last year. This is one of the highest growth rates in many years, second only to 2022. Of which, the agriculture, forestry and fishery sector increased by 3.83%, contributing 5.36% to the total added value of the entire economy; the industry and construction sector increased by 8.69%, contributing 43.05%; the service sector increased by 8.49%, contributing 51.59%. However, to achieve the growth target of over 8% for the whole year, the fourth quarter of 2025 requires outstanding efforts in removing bottlenecks and taking advantage of opportunities.

Despite achieving positive growth results in the period from 2023 to present, the Vietnamese economy still has many potential risks, especially for the banking system. Slowing economic growth can negatively impact the operations of the banking industry in general and KienlongBank in particular through many different channels. When production and business activities of enterprises and personal income are affected, the demand for loans tends to decrease, while the ability to repay debts weakens, increasing the bad debt ratio and credit risk provisions. This can reduce bank profits and affect the safety of the financial system. In addition, low growth slows down the flow of money in the economy, leading to a decrease in the demand for financial products and services, payments, investments and capital mobilization. Therefore,

economic growth risk is an important macro factor that can directly affect credit growth, asset quality and business results of banks.

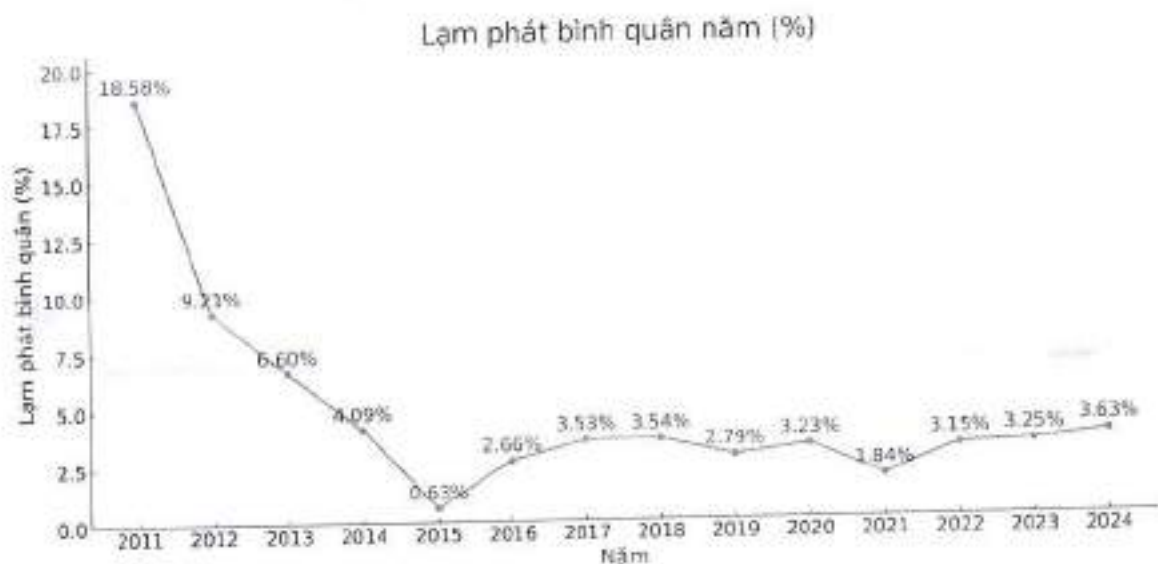
To cope with the risk of economic growth decline, KienlongBank has implemented the following measures: diversifying credit portfolio and prioritizing essential sectors; strengthening post-lending appraisal and supervision and proactively restructuring debt according to regulations; improving risk management efficiency through perfecting the internal credit rating system and applying early warning models; optimizing capital structure, liquidity management and appropriate interest rate management; at the same time promoting the development of digital banking services and increasing non-interest income to reduce dependence on credit growth. These solutions contribute to supporting KienlongBank to maintain stable and safe operations in the context of economic fluctuations.

**b. Inflation:**

Inflation is also a macro factor reflecting the current state of the economy. Fluctuating inflation will directly and indirectly affect economic entities in general and the production activities of enterprises in particular. In addition, inflation risks also affect the discount rate, reducing the value of current cash flows.

According to the General Statistics Office, the average consumer price index (CPI) in 2024 increased by 3.63% compared to 2023, thus inflation was controlled beyond the target set by the National Assembly at the beginning of the year. This is an inflation rate consistent with the socio-economic situation in the country, actively supporting economic growth, contributing to macroeconomic stability, and being a bright spot in Vietnam's economic development results in 2024.

**Graph 2. Vietnam's inflation rates (2011-2024)**



Core inflation in September 2025 increased by 0.2% compared to the previous month and by 3.18% compared to the same period last year. On average, in the first 9 months of 2025, core inflation increased by 3.19% compared to the same period last year, lower than the average CPI

increase of 3.27%, mainly due to the prices of food, foodstuffs, electricity, medical services, and education services, which are factors that increase the CPI but are excluded from the list of goods used to calculate core inflation.

Increasing inflation can significantly affect the operations of the banking industry in general and KienlongBank in particular, especially through monetary management policies and interest rate fluctuations. When inflationary pressures increase, the State Bank often has to adjust monetary policy in a tightening direction, leading to an increase in interest rates. This increases the cost of capital for banks, narrows the net interest margin (NIM) and affects the ability to expand credit. At the same time, inflation reduces people's purchasing power and real income, weakens the demand for consumer loans and financial services, while credit risks for individual and corporate customers increase. In addition, high inflation also puts pressure on exchange rates and market risks, affecting the investment portfolio and liquidity of banks. Therefore, inflation risk is a macro factor that can directly affect the profitability, credit growth potential and financial stability of the banking system.

To cope with inflation risk, KienlongBank flexibly manages interest rates according to monetary policy orientation, controls capital costs and strengthens liquidity management to ensure operational safety and reasonable profit margins. The bank closely monitors developments in inflation, interest rates and exchange rates to promptly adjust its business plans, while promoting the diversification of non-interest income sources and developing digital banking services, thereby reducing dependence on credit and maintaining operational efficiency in the context of fluctuating inflation.

## 2. Legal risks

Currently, Vietnam has been deeply integrating with the global economy, especially in the financial and monetary sector, so Vietnam's legal system is constantly being improved to internalize Vietnam's commitments in international treaties, aiming to perfect a new, tighter legal framework for credit institutions in Vietnam, including joint stock commercial banks such as KienlongBank.

In recent years, the Vietnamese National Assembly has passed a number of important laws to improve the legal framework for the business environment and operations of credit institutions in Vietnam, including: Law on Credit Institutions No. 32/2024/QH15, Law on Enterprises No. 59/2020/QH14, Law on Investment No. 61/2020/QH14, Law on Securities No. 54/2019/QH14, Law on Land No. 31/2024/QH15, Law on Housing No. 27/2024/QH15, Law on Real Estate Business No. 29/2023/QH15; Law No. 56/2024/QH15 amends and supplements a number of articles of the Securities Law, Accounting Law, Independent Audit Law, State Budget Law, Law on Management and Use of Public Assets, Tax Management Law, Personal Income Tax Law, National Reserve Law, Law on Handling of Administrative Violations... After the Law on Credit Institutions 2024 was promulgated and took effect, the Government and the State Bank of Vietnam issued a number of Decrees and Circulars guiding its implementation and are expected to continue to issue legal documents to complete the legal framework on the operations of credit institutions. Therefore, the legal basis for the operations of credit institutions and foreign bank branches in Vietnam, including KienlongBank, will continue to be completed in the coming time, promising positive changes.

With the characteristics of a developing economy and in the process of strong international economic integration, although Vietnam has issued many legal documents to regulate this field, it can be assessed that the legal system on banking in Vietnam is still in the process of being perfected to gradually meet international standards. Therefore, this can still be considered one of the potential risks for Investors related to the issue of changing legal regulations from competent State management agencies.

To minimize the risks brought about by the law, KienlongBank always strictly complies with the provisions of the law related to banking activities, focusing on legal safety in all business decisions.

For new legal documents in related fields, KienlongBank participates from the stage when the State management agency collects comments until the promulgation, KienlongBank will fully assess the impact. KienlongBank's internal regulations are reviewed and adjusted periodically and when there are new legal regulations affecting KienlongBank's operations, ensuring compliance with legal regulations as well as the practical operation of the system and the development orientation of the Bank. In addition, KienlongBank has a team of experienced internal legal consultants who are knowledgeable about laws related to banking operations. In addition, KienlongBank also focuses on internal legal training for the entire bank, ensuring that KienlongBank's staff not only have a firm grasp of their profession but also always comply with professional ethics and legal regulations in the process of performing their functions and tasks.

### **3. Specific risks**

#### **a. Credit risks**

Credit risk is the risk that a customer fails to perform or is unable to perform part or all of their debt repayment obligations under a contract or agreement with KienlongBank.

The causes of credit risk may stem from an incomplete legal environment for credit activities; incomplete and dishonest information provided; customers intentionally defaulting on debt repayment, intentionally defrauding the Bank; a general decline in the regional or global economy; a decline in the customer's business performance; natural disasters or epidemics affecting the entire global economy, or other force majeure factors. All of these risks may affect KienlongBank's ability to recover loans and require the Bank to increase its credit risk provisioning costs.

To effectively manage and control credit risks, KienlongBank has built and maintained a credit risk management policy system that ensures the following principles:

- (i) Identify and manage credit risks in all activities and products that have potential risks and ensure that only new products and official operations in new markets are provided when there are full regulations and procedures related to new products and operations in new markets to identify, measure, evaluate, monitor and control significant risks.
- (ii) Develop a credit granting criteria system to comprehensively and thoroughly assess customers, partners, purposes and structures of credit facilities as well as the ability to fulfill financial obligations to KienlongBank.
- (iii) Develop a credit granting limit system at the level of each customer, customer/partner group; both on-balance sheet and off-balance sheet.

- (iv) Establish, develop and use an internal credit rating system to assess the creditworthiness and risk level of customers. The risk classification results must be used to decide on credit terms with customers.
- (v) The pricing policy of the credit facility is determined in accordance with the risk level and credit rating of the customer. Customers with higher risk will be subject to higher pricing policies (interest rates/fees).
- (vi) Apply credit security measures according to the principle that KienlongBank receives collateral based on the higher the risk level of the customer, the stricter the collateral conditions.
- (vii) The initial credit granting and re-granting/adjusting credit granting procedures must be clearly established and appropriate for each customer segment. Credit facilities for corporate customers or retail credit facilities must be monitored according to appropriate procedures to control and minimize risks.
- (viii) Credit facilities provided must be within pre-determined risk limits and in line with KienlongBank's credit orientation. KienlongBank ensures that credit facilities are monitored and credit risks are controlled within acceptable limits, and policy exceptions/deviations or violations of limits must be promptly reported to the competent authority.
- (ix) Establish and maintain a management information system to promptly, accurately, regularly and comprehensively identify, measure, evaluate and monitor the status, risk levels, compliance with legal regulations and internal regulations of KienlongBank and ensure that the Board of Directors, Board of Supervisors and Board of Management are promptly, fully and accurately reported on important information about risks that are inconsistent with KienlongBank's risk management strategy and business strategy.

**b. Market risks**

Market risk is the risk caused by adverse fluctuations in interest rates, exchange rates, gold prices, stock prices and commodity prices on the market. Market risk includes: interest rate risk on the trading book; foreign exchange risk; stock price risk and commodity price risk. Specifically:

- *Interest rate risk on the trading book* is the risk caused by adverse fluctuations in market interest rates on the value of valuable papers, interest-bearing financial instruments, interest rate derivative products on the bank's trading book, leading to the possibility that KienlongBank will face a decline in profits or losses related to assets due to fluctuations in interest rates.
- *Foreign exchange risk* is the risk of adverse fluctuations in exchange rates and gold prices on the market when the Bank has foreign currency and gold positions. Fluctuations in exchange rates directly affect the value of foreign currency assets and liabilities, affecting the Bank's foreign currency trading activities, possibly leading to a decline in the Bank's assets and profits. KienlongBank does not trade in gold, therefore, it has no gold position and no risk related to gold price fluctuations.
- *Stock price risk* is the risk caused by adverse fluctuations in stock prices on the market on the value of stocks, the value of derivative securities in the bank's trading book.

- *Commodity price risk* is the risk caused by adverse fluctuations in commodity prices on the market on the value of commodity derivative products, the value of products in spot transactions is subject to commodity price risk of the bank.

To limit this risk, KienlongBank has issued internal regulations and established a limit system based on KienlongBank's internal risk assessment system and the regulations of the State Bank, including but not limited to: total negative/positive foreign currency position limit, daily/yearly stop loss limit, transaction limit for traders, concentrated risk limit by partner/currency/product, maximum transaction volume of a transaction, etc. Foreign currency position is managed daily, at the same time, KienlongBank applies exchange rate risk hedging strategy to both the entire portfolio level and each transaction level to minimize foreign exchange risk, ensuring the maintenance of established limits, in accordance with KienlongBank's risk appetite in each period.

- KienlongBank implements market risk management according to the 3-line protection model to comply with the requirements of Circular 13/2018/TT-NHNN dated May 18, 2018 of the State Bank of Vietnam and towards compliance with Basel III regulations.
- KienlongBank has issued full regulations and rules and set limits and warning thresholds for market risks to ensure compliance with the State Bank of Vietnam and internal regulations of the Bank.
- Measurement, monitoring, warning and supervision are carried out daily, closely following market developments. When market risk values reach medium and high warning thresholds, the Risk Management Department has made necessary warnings and recommendations to the Bank's Board of Directors and related units. Market risk control at KienlongBank always ensures:
  - + Early warning of the possibility of violating market risk limits.
  - + At the end of each trading day, KienlongBank assesses the ability to comply with the market risk limit based on the actual market risk status (including market risk hedging transactions) and adjusts the market risk limit (if necessary).
  - + The adjustment of the market risk limit must be promptly notified to the transaction officer, transaction unit and relevant individuals and departments to carry out proprietary transactions and control market risk for the next trading day.
  - + Based on the results of risk measurement and classification, KienlongBank proactively controls and adjusts its asset portfolio to bring KienlongBank's market risk status to the desired state, in accordance with the limit system and risk management strategy for each period.

#### **c. Interest rate risk on banking book**

Interest rate risk on the banking book refers to the risk arising from adverse fluctuations in interest rates, which negatively impact the bank's earnings, asset values, liabilities, and off-balance sheet commitments.

Interest rate risk is measured by the difference (at each point in time in the future) between the total balance of credit facilities (assets) for which the bank must adjust the new interest rate, compared with the total balance of mobilized funds (liabilities) for which the bank must adjust the new interest rate, also known as the interest rate adjustment period difference. Therefore, if

the bank has to adjust the mobilization interest rate, while not/has not adjusted the lending interest rate, it will lead to a decrease in income.

To manage this risk, KienlongBank has issued regulations and rules on interest rate risk management in the banking book to build a comprehensive mechanism to ensure that this type of risk is effectively identified, measured, monitored and controlled periodically based on a strict system of limits and warning thresholds. Measures to minimize the revaluation gap include: maintaining a balance between interest-sensitive financial assets and interest-sensitive financial liabilities; Use flexible interest rate policies, floating interest rates suitable for financial assets and financial liabilities in accordance with regulations.

The level of interest rate risk in the bank book and the compliance with risk limit indicators are analyzed, reported to the Bank's Board of Directors on a monthly basis and reviewed at the Risk Council and Asset/Liability Management Council (ALCO) meetings to promptly identify trends in changes in the revaluation gap structure, the level of impact on income/equity and timely adjustments to ensure the achievement of the bank's profit target.

#### **d. Operational risks**

Operational risk is a risk that may occur during the business and other operations of the bank, causing financial losses and negative non-financial impacts on the Issuer. Operational risk may arise from reasons such as: staff (errors in operations or when providing services to customers, intentional fraud); damage to machinery, equipment/information technology systems, system errors/failures; due to incomplete or erroneous or ineffective internal regulations/procedures, or due to external factors (natural disasters, force majeure, fraudsters, etc.). To effectively manage operational risks, KienlongBank always fully complies with the regulations of the State Bank and aims at international practices appropriate to the current situation;

- Implementing operational risk management according to the 3-line-of-defense model to comply with the requirements of Circular 13/2018/TT-NHNN dated May 18, 2018 of the State Bank.
- Fully promulgating policies and regulations on operational risk management, KienlongBank has established a risk appetite framework, built a process for collecting and handling operational risk events, financial and non-financial loss limits, built regulations for maintaining continuous business operations, and managed outsourcing operational risks... KienlongBank also regularly organizes and implements training programs on operational risks to raise awareness and culture of operational risk management for employees.
- Implementing the following operational risk measurement tools: (i) Using findings from Internal Audit and independent audit; (ii) collecting and analyzing internal and external loss data to determine internal and system-wide losses; (iii) building and controlling key business performance indicators and risk indicators to monitor factors affecting operational risks and identify limitations, shortcomings and potential losses.
- In addition, KienlongBank is planning to gradually deploy a number of operational risk measurement tools such as: (i) self-assessment of operational risk control and efficiency (RCSA). (ii) scenario analysis to identify sources of operational risks and requirements for control and mitigation of operational risks in possible scenarios and events.

- What is more, KienlongBank has also developed a business continuity plan (BCP) to ensure timely response to emergency situations, protecting the stability and continuity of the system.
- KienlongBank has implemented the review and assessment of information technology security and safety to meet the requirements of SBV. Data loss prevention work has also been implemented promptly, thereby limiting the risk of data loss for the Bank to ensure safe and effective operations.
- Fraud risk management is implemented to prevent, promptly detect and minimize losses arising from risks for the bank. KienlongBank focuses on fraud prevention through the development of a set of rules to identify, detect, prevent and promptly warn of risks related to activities such as: Internal fraud; External fraud; Credit fraud; Fraud in opening and using payment accounts; Fraud in opening and using payment acceptance units; Technology fraud and network security; Fraud related to partners and service providers for KienlongBank;... Establish a culture of compliance with ethical rules, professional standards, appropriate reward and discipline mechanisms... regularly train/communicate staff about operational risks, thereby establishing a culture of fraud risk management throughout the KienlongBank system.

**e. Liquidity risks**

Liquidity risk is the risk that KienlongBank is unable to fulfill its debt repayment obligations when due, or is able to fulfill its debt repayment obligations when due but has to pay a cost higher than the average cost of the market.

Liquidity risk is measured by the difference (at each point in time in the future) between the total amount of money the bank receives (assets) and the total amount the bank must pay (liabilities), also known as the difference in the maturity date. This difference occurs for many reasons: (i) depositors and/or borrowers do not make timely withdrawals/payments; (ii) banks want to diversify and maximize the term of mobilization, lending term using short-term mobilizations (with low interest rates and always available) to lend medium and long-term (with high interest rates and often limited resources).

During the period from 2023 to the third quarter of 2025, the CASA ratio of KienlongBank remains relatively low, averaging around 6%, reflecting that KienlongBank's capital structure is still mainly dependent on time deposits. This results in higher capital mobilization costs compared to banks with a higher CASA ratio.

Recognizing this issue, KienlongBank has been implementing a series of measures to improve its capital structure. These measures focus on developing digital banking, expanding product and payment service offerings, enhancing the benefits for payment accounts, and intensifying efforts to attract individual and corporate clients to regularly use payment services. In the medium and long term, these solutions are expected to enhance customer experience, operational efficiency, and KienlongBank's competitiveness, thereby gradually increasing the CASA ratio and reducing capital costs.

In addition, KienlongBank has issued and applied regulations, rules, and limit systems to manage liquidity risks according to the compliance requirements of the State Bank and the Bank's internal regulations. Liquidity risk measurement/monitoring/control/reporting is carried out

periodically based on system data at each point in time, with analysis and forecast of mobilization and credit granting sources in the next period to warn of risks early.

The liquidity risk management process is closely coordinated between relevant Councils/Blocks/Departments/Divisions to promptly grasp liquidity developments to have appropriate orientations to ensure safety in payment capacity such as: Asset/Liability Management Council (ALCO), Risk Management Department, Treasury and Financial Institutions Division, Retail Banking Division, Corporate Banking Division, General Planning Department.

#### **f. Concentration risks**

Concentration risk is the risk that a commercial bank or a foreign bank branch faces when its business operations are focused on a single customer (including related parties), partner, product, transaction, industry, economic sector, or currency with a significant impact on income and risk status according to the internal regulations of the commercial bank or foreign bank branch. Concentration risk includes credit concentration risk and proprietary trading concentration risk.

Business activities focused on a single customer, partner, product, transaction, industry, economic sector, or currency... are always maintained at a level that has a negligible impact on income and risk status according to KienlongBank's internal regulations. The strategy for managing concentrated risk at KienlongBank is issued by the Board of Directors from time to time, ensuring that it fully meets the requirements of the State Bank on construction principles, requirements, and required content.

#### **\*\* Regarding credit concentration risk**

The credit concentration risk management strategy is the basis for KienlongBank to develop regulations and processes on risk management in credit operations, ensuring that they reflect the following minimum contents:

- Ensure compliance with credit concentration limits according to the State Bank's regulations and relevant legal regulations.
- Ensure the establishment of credit concentration limits and limits by product, customer and economic sector.
- Ensure the updating and promulgation of criteria for identifying related persons of customers, fully declaring information for related persons of customers, determining ratios and management principles to ensure safety limits in granting credit to a customer and related persons in compliance with the State Bank's regulations, legal regulations and potential risk cases.
- On the basis of complying with the principles of centralized credit risk management, KienlongBank has developed and implemented the following documents:
  - ✓ Issued a credit orientation notice in which it sets out requirements for establishing and managing centralized limits according to credit granting types, products, customers, types of collateral and economic sectors/fields based on KienlongBank's annual business development strategy.

- ✓ Amended and supplemented regulations on customer management and related persons, clarifying the prudential viewpoint and risk dispersion principles to control and limit risks arising in credit granting activities for customers at KienlongBank.
- In addition, KienlongBank pays special attention to, monitors, measures and controls the level of interaction between credit products, related industries, and mutual impacts, thereby having appropriate centralized risk management strategies, in compliance with the regulations of the State Bank.

**\*\* Regarding proprietary trading concentration risk**

The risk of concentration of proprietary trading is the risk that the Bank faces when proprietary trading transactions (buying and selling securities, bonds, and other financial instruments for the Bank itself) are concentrated in a number of specific assets, industries or sectors. This concentration increases the possibility of serious losses if the value of those assets or sectors decreases sharply or experiences adverse fluctuations, due to lack of diversification in the investment portfolio.

To measure, manage and control the risk of concentration of proprietary trading, KienlongBank has developed regulations and rules for market risk management (including management of concentrated risk of proprietary trading) and a list of internal limits in compliance with the regulations of the State Bank, international standards and in accordance with the Bank's risk appetite. The limit system is periodically controlled and regularly warned according to risk thresholds.

KienlongBank identifies concentration risks in proprietary trading activities through items accounted for on the balance sheet, off the balance sheet and items not accounted for in accordance with the provisions of the law on accounting. Concentration risks of proprietary trading are measured based on the assessment of the level of impact on the balance/sales ratio and income of each proprietary trading activity with concentration risks.

In addition, the Bank also develops regulations and rules for market risk management (including management of concentrated risks of proprietary trading transactions) and a list of internal risk control limits/thresholds as a basis for implementation, ensuring compliance with the regulations of the State Bank, international standards and in accordance with the Bank's risk appetite.

KienlongBank periodically monitors and checks the balance of proprietary trading transactions according to the concentration risk limits on a daily/monthly basis; gives early warnings of cases that are close to exceeding the limit and takes timely measures to handle violations.

For the proprietary trading portfolio related to bond trading activities (including: government bonds, credit institution deposit certificates) and foreign currency trading activities (including spot, swap and forward transactions), KienlongBank periodically conducts portfolio analysis, assesses the impact and concentration level based on the classification structure by trading partners, trading products, currency types and applies measures to diversify the portfolio and minimize concentration risks (if necessary).

**g. Off-balance sheet risks**

Off-balance sheet risk primarily involves credit risks associated with issuing guarantees, letters of credit (L/C), and other credit commitments provided to customers. These credit exposures are recorded off-balance sheet. If a customer defaults partially or entirely on their obligations, KienlongBank must fulfill these payment obligations. Such commitments would subsequently become mandatory loans, shifted from off-balance to on-balance sheet as overdue debts. To prevent this risk, KienlongBank applies similar measures as for credit risk, in addition to requiring customers to deposit, have collateral and determine appropriate terms and conditions in the guarantee contract.

**h. Competition risks**

In addition to the specific risks mentioned above, business activities in the banking sector/industry in Vietnam are also subject to the impact and risks of competitive pressure between banks in the same industry. Accordingly, KienlongBank is not only under competitive pressure from commercial banks with State-owned capital but also has to face increasing competition from other private joint-stock commercial banks, 100% foreign-owned banks and foreign bank branches operating in Vietnam and financial technology companies (fin-tech). The banking industry has to gradually share its currency trading market share with new types of companies. As a country with an open economy and high growth rate, Vietnam has been increasingly proactive and promoting the globalization process, deeply integrating with the region and the world. This means that Vietnam will further expand international cooperation relations, as well as participate more in markets and free trade zones with important economic and trade partners. Therefore, competition in the banking industry will increase more and more strongly. Banks in general and KienlongBank in particular, besides opportunities and advantages, will have to face many risks, challenges and fierce competition in the global business environment.

**i. Information Technology System Risk**

KienlongBank utilizes an information technology (IT) system to accurately and promptly handle a large volume of banking operations and transactions, as well as to support data storage and processing related to business and bank management activities. The IT system plays a crucial role in several key operations, such as risk management, financial control, credit analysis, accounting, reporting, customer service, and the operation of transaction channels and the network connecting the bank's units, branches, and data processing centers.

Therefore, the stability, safety, and continuity of the IT system are vital to the operational efficiency, service quality, and competitive capability of KienlongBank. IT-related risks can stem from technical failures, system errors, transmission disruptions, cyberattacks, unauthorized access, data security breaches, malware, or other cybersecurity events. If these risks occur, they can negatively impact the functionality of the IT system, disrupt services, cause financial losses, and damage the bank's reputation.

Additionally, amid increasingly strict legal compliance requirements regarding information system safety, cybersecurity, and data protection, KienlongBank also faces risks if it fails to fully or promptly meet legal regulations and guidelines from the competent state regulatory authorities.

To mitigate these risks, KienlongBank has established a dedicated Information Security department to manage, detect, and address information security issues, proactively developing appropriate preventive and response solutions to ensure the safety and security of all customer transactions.

#### **4. Bank governance risks**

Bank governance involves internal measures to operate and control the company in the relationships between the Board of Directors, the Board of Management and the Bank's shareholders with related parties.

Bank governance risks often occur in cases of conflicts of interest between the above relationships, affecting the goals of public interest and the interests of the Issuer. Conflicts of interest are manifested in issues such as transactions with the risk of self-interest, abuse of assets, or opportunities of the Issuer for private interests and competition with the Issuer. Failure to control conflicts, if they occur, will cause great damage to the assets, business secrets and business opportunities of the Issuer.

At KienlongBank, the measurement, management and control of governance risks are implemented based on compliance with the regulations of the State Bank, while approaching Basel III standards, ESG principles and advanced practices. Regarding risk measurement, KienlongBank applies early warning indicators KRI (Key Risk Indicators) to monitor the level of transparency, monitoring effectiveness and risk of conflicts of interest; at the same time, combining ESG criteria to assess the level of impact of governance activities on the environment and society. Regarding risk management, KienlongBank builds a clear separation of powers mechanism between the Board of Directors, the Executive Board and the Board of Supervisors; at the same time, applies a comprehensive risk management framework according to Basel III, linked to the sustainable development strategy according to ESG to ensure a balance of interests between shareholders, customers and the community. Regarding risk control, KienlongBank maintains an independent internal audit system, enhances transparent information disclosure according to international standards and implements credit and investment policies that are responsible to the environment and society. Integrating Basel III and ESG into governance activities helps KienlongBank not only control risks well but also strengthen the image of a bank that develops sustainably, is reputable and in line with global trends.

#### **5. Risk of stock price fluctuations:**

Listing KienlongBank shares on the Ho Chi Minh City Stock Exchange brings many benefits, including: enhancing image and brand, increasing liquidity for shares, facilitating capital transfers, and expanding access to domestic and foreign financial resources. In addition, listing also contributes to standardizing governance activities and enhancing transparency in the Bank's operations.

However, the price of shares after listing can fluctuate strongly, affected by many factors such as market supply and demand, macroeconomic developments (inflation, interest rates, GDP growth, fluctuations in domestic and international financial markets), the Bank's business performance, as well as changes in legal and regulatory changes of the stock market. In addition, investor psychology, trading methods and risk expectations also contribute to price fluctuations. In case

the Bank issues additional shares to increase capital, the earnings per share may be diluted, affecting the market price. Therefore, the risk of stock price fluctuations is inevitable and difficult to predict.

## 6. Other risks

### *Force majeure risks*

In addition to the above risks, some risks of force majeure such as natural disasters, storms, floods, earthquakes, droughts, fires, epidemics, wars, terrorism, etc., although rare, if they occur, will impact and affect KienlongBank's business operations. In order to respond to the above force majeure risks, the Bank has developed detailed scenarios for each case to be ready to respond to possible emergency situations.

### *Taxes in Vietnam*

Vietnam's tax laws and regulations continue to be supplemented and guided due to issues arising during the implementation and enforcement process. Any changes in Vietnam's tax laws leading to changes in the Bank's tax obligations and tax status may affect KienlongBank's business operations.

**THE ABOVE LIST OF RISK FACTORS IS NOT A COMPLETE LIST OR EXPLANATION OF ALL RISKS ASSOCIATED WITH INVESTING IN STOCKS. INVESTORS NEED TO MAKE OBJECTIVE ASSESSMENTS IN ORDER TO FULLY REVIEW RISK FACTORS THAT MAY AFFECT THEIR INVESTMENT IN STOCKS OF KIEN LONG COMMERCIAL JOINT STOCK BANK.**

## III. DEFINITIONS AND ABBREVIATIONS

This Prospectus includes the following abbreviations:

- "KienlongBank", "Bank", "Issuing Bank": Kien Long Commercial Joint Stock Bank
- "GMS": General Meeting of Shareholders
- "BOD": Board of Directors
- "BOM": Board of Members
- "BOS": Board of Supervisors
- "FS": Financial Statements
- "CASA": Current Account Savings Account
- "CAR": Minimum Capital Adequacy Ratio
- "SM": Staff Members
- "SBV": State Bank of Vietnam
- "CM": Commercial Banks
- "NIM": Net Interest Margin
- "NPL": Non-performing Loan Ratio
- "CI": Credit Institutions
- "GD": General Director
- "JSC": Joint Stock Commercial
- "LLC": Limited Liability Company
- "TASSET": Total asset
- "SSC": State Securities Commission

- “CIC”: Citizen Identification Card
- “IT”: Information Technology
- “BRC”: Business Registration Certificate
- “BU”: Business Unit
- “PBT”: Profit Before Tax
- “PAT”: Profit After Tax
- “HNX”: Hanoi Stock Exchange
- “HOSE”: Ho Chi Minh City Stock Exchange
- “Cert.”: Certificate
- “PB”: PB
- “FA”: Fixed assets
- “UPCOM”: Unlisted Public Company Market
- “USD”: United States Dollar
- “VND”: Vietnamese Dong
- “VSDC”: Vietnam Securities Depository and Clearing Corporation
- “OE”: Owner’s Equity
- “TO”: Transaction Offices
- “TS”: Trade and services
- “CC”: Corporate customers
- “IC”: Individual customers

#### IV. COMPANY INFORMATION AND CHARACTERISTICS OF THE ISSUER

##### 1. General Information

**Full Name (Vietnamese):** Ngân hàng Thương mại Cổ phần Kiên Long

**Abbreviation:** KienlongBank

**Foreign Name:** Kien Long Commercial Joint Stock Bank

**Stock Code:** KLB

**Business registration certificate:** No. 1700197787 issued by the Department of Planning and Investment of Kien Giang province for the first time on October 10, 1995, registered for the 42nd change on July 24, 2024.

**License for establishment and operation:** No. 0056/NH-GP issued by the State Bank of Vietnam on September 18, 1995;

**Decision:** No. 255/QĐ-NH5 issued by the Governor of the State Bank of Vietnam on September 18, 1995;

**Decision:** No. 3462/QĐ-NHNN issued by the Governor of the State Bank of Vietnam on October 15, 2025 on amending the content of charter capital in the Operating License of Kien Long Joint Stock Commercial Bank.

**Decision:** No. 2898/QĐ-QLGS5 dated October 27, 2025 of the State Bank of Vietnam on amending the content of the head office address in the Operating License of Kien Long Joint Stock Commercial Bank.

**Logo:**

KienlongBank 

<b>Head Office:</b>	40-42-44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province, Vietnam
<b>Phone:</b>	(029) 7386 9950
<b>Fax:</b>	(029) 7387 7538
<b>Website:</b>	www.kienlongbank.com
<b>Tax ID:</b>	1700197787

**Registered charter capital:** VND 5,821,705,260,000 (according to Decision No. 3462/QĐ-NIINN issued by the Governor of the State Bank of Vietnam on October 15, 2025 on amending the charter capital content in the Operating License of Kien Long Commercial Joint Stock Bank)

**Actually contributed charter capital:** VND 5,821,705,260,000

**Legal representative:** Tran Ngoc Minh - Position: Chairman of the Board of Directors.

**Main business lines:** Commercial banking activities, retail banking activities.

**Industry code:** 64

**Main Business Activities:**

- Accepting of deposits including demand deposits, term deposits, savings, issuance of deposit certificates, and other deposit forms,
- Providing of credit services including lending, bank guarantees, factoring, discounting, letters of credit, and other credit facilities.
- Provisioning of payment instruments; account payment services; foreign exchange services.
- Managing of assets and custodial services; safe deposit box rentals; and other banking services.

## 2. Formation and development of the Issuing Organization

Kien Long Commercial Joint Stock Bank was established under the Joint Stock Commercial Bank Operation License No. 0056/NH-GP dated September 18, 1995 of the State Bank of Vietnam; Decision No. 255/QĐ-NH15 dated September 18, 1995 of the Governor of the State Bank of Vietnam and the Establishment License of Kien Long Rural Joint Stock Bank - Kien Long Province No. 1115/GP-UB dated October 2, 1995 issued by the People's Committee of Kien Giang Province.

The Bank was granted the Business Registration Certificate No. 1700197787 for the first time on October 10, 1995 by the Department of Planning and Investment of Kien Giang Province, the 42nd change on July 24, 2024. On October 27, 1995, Kienlong Commercial Joint Stock Bank officially came into operation.

KienlongBank's operating term is fifty (50) years from the date of its first establishment and operation license granted by the State Bank (1995).

KienlongBank is the oldest bank operating in the Mekong Delta region, and is also the only bank headquartered in Kien Giang since 1995. For nearly three decades, KienlongBank has

maintained safe, sustainable and effective operations, with stable growth in business performance indicators.

Consistent with the core values of Heart - Trust - Integrity - Greenness and the goal of building a Bank with the motto "*Willing to share*", KienlongBank always accompanies customers, shares and takes on part of the responsibility to the community and society.

Following the "*Customer-centric*" perspective, in line with the strong global digital transformation trend, in 2021 KienlongBank transformed itself towards the direction of a new generation of Digital Banking, aiming to become a leading bank in retail, consumption and SME. The Bank also always strives to optimize and enhance existing products and services; research and develop digital products and services, maximally meeting financial needs and bringing better experiences to customers. Taking digitalization as the driving force and growth target, KienlongBank has constantly innovated, applied technology in operations and continuously developed convenient products to realize the goal of becoming a modern and friendly digital bank by 2025.

As of September 30, 2025, the Bank has 01 Head Office, 02 Representative Offices, 134 Branches and Transaction Offices in provinces and cities across the country with 2,826 employees and collaborators.

#### **Important milestones since establishment:**

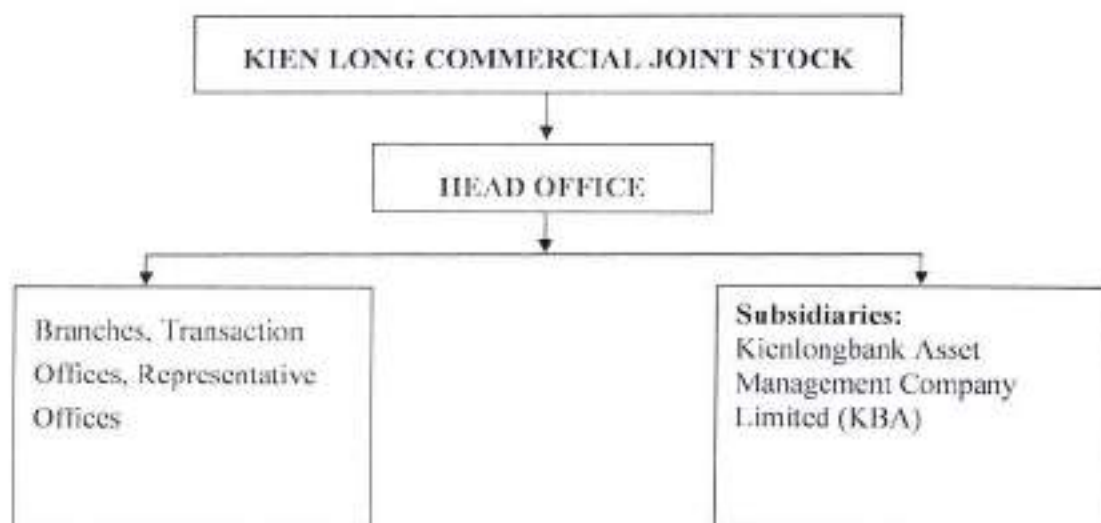
<b>Year</b>	<b>Formation and Development Process</b>
<b>1995</b>	On October 27, 1995, KienlongBank was established under the name Kien Long Rural Joint Stock Commercial Bank. Charter capital: VND 1.2 billion.
<b>2006</b>	KienlongBank changed its name from Kien Long Rural Joint Stock Commercial Bank to Kien Long Joint Stock Commercial Bank. Awarded Certificate of Merit from the Prime Minister of the Socialist Republic of Vietnam for outstanding achievements from 2001 to 2005.
<b>2007</b>	Increased charter capital to VND 580 billion. Awarded Third-Class Labor Medal by the President of the Socialist Republic of Vietnam for outstanding achievements from 2002 to 2006.
<b>2014</b>	Launched official website: <a href="http://www.kienlongbank.com">www.kienlongbank.com</a> . Joined the international Visa system. Achieved Certificate 77/1.000 Enterprises paying the largest corporate income tax in 2013. Achieved Certificate 55/500 Fastest growing Enterprises in Vietnam in 2013 issued by Vietnam Report.
<b>2015</b>	Upgraded the Card System with advanced technology from Sungard Group (USA), operating globally.

Year	Formation and Development Process
	<p>Implemented electronic tax payment and online payment.</p> <p>Expanded operational network: 27 branches, 76 transaction offices; staff: 3,585 officers and collaborators.</p>
2016	<p>Launched KienlongBank Visa international credit card.</p> <p>Completed Data Center and upgraded the Core Card System.</p>
2017	<p>KienlongBank shares (stock code KLB) officially listed for trading on UpCOM.</p> <p>Signed the cooperation agreement with JCB International Card Organization.</p>
2018	<p>Increased charter capital to VND 3,236.96 billion.</p> <p>Launched KienlongBank JCB international credit card.</p> <p>Signed consulting cooperation agreement to implement Circular 13/2018/TT-NHNN and Circular 41/2016/TT-NHNN with KPMG Vietnam.</p>
2019	<p>Launched KienlongBank JCB/Visa international debit card.</p> <p>Top 100 largest public companies in Vietnam (ranked 22nd among banks) by Forbes Vietnam.</p> <p>Top 500 most profitable companies in Vietnam (PROFIT 500) for three consecutive years: 2017, 2018, and 2019.</p>
2020	<p>Continued to be listed in VNR500, FAST 500, and PROFIT 500 rankings.</p> <p>Honored as “Outstanding Bank for the Community”.</p> <p>Won the award for leading bank in JCB credit card issuance.</p> <p>Upgraded card technology from magnetic stripe to VCCS chip with Napas.</p>
2021	<p>Increased charter capital to VND 3,652.81 billion.</p> <p>Celebrated 26th anniversary and launched new Logo and Brand Identity System.</p> <p>First operation of next-generation STM self-service banking machines.</p> <p>Launched new Mobile Banking application – KienlongBank Plus.</p>
2022	<p>Upgraded and transitioned the Core Card System to Smart Vista.</p> <p>Completed governance system in accordance with Basel II international standards.</p> <p>Honored in Top 500 most profitable companies in Vietnam.</p> <p>KienlongBank Plus application entered Top outstanding digital transformation products, services, and solutions at Vietnam Digital Awards 2022.</p>

Year	Formation and Development Process
2023	<p>Successfully upgraded and transitioned the Core Banking System.</p> <p>Launched MyShop &amp; Paybox suite, honored with Sao Khue Award 2023.</p> <p>Integrated multiple features into the KienlongBank Plus app such as tuition payments, VIETC toll fees, ePin, nickname, etc.</p> <p>Honored as a Fast-Growing Enterprise and Inspirational Brand at Asia-Pacific Enterprise Awards – Asia Pacific.</p> <p>Top 10 Best Places to Work in the banking industry, as voted by Vietnam Business Research Joint Stock Company (Viet Research) in collaboration with Dau Tu Newspaper.</p>
2024	<p>KienlongBank was officially honored as “Top 10 Innovative and Effective Enterprises in Vietnam 2024 - VII: 10 - Banking Industry” for the second year</p> <p>Best Place to Work in Vietnam 2024</p> <p>Bank with the Best Customer Service in Vietnam 2024</p> <p>Top 500 Fastest Growing Enterprises in Vietnam 2024.</p> <p>In 2024, KienlongBank's total assets reached VND 92,176 billion. KienlongBank's consolidated pre-tax profit reached VND 1,112 billion, an increase of 54.7% compared to 2023, completing 139% of the 2024 profit plan approved by the Bank's General Meeting of Shareholders.</p>
2025	<p>Top 50 Vietnamese enterprises with excellent growth in 2025 voted by Vietnam Report and VietNamNet Newspaper.</p> <p>Top 10 Banks – ESG Green Vietnam 2025 (ESG10).</p> <p>Top 100 ESG Green Vietnam Enterprises 2025.</p> <p>KienlongBank received a certificate of merit from the Chairman of An Giang Provincial People's Committee for its positive contributions to the development of the province.</p> <p>Increased charter capital to VND 5,821,705,260,000.</p>

### 3. Organizational Structure

Figure 1: Organizational Structure of KienlongBank



The organizational model of KienlongBank consists of the parent bank and its subsidiary, branches, transaction offices, and representative offices. The business network and operations of KienlongBank as of September 30, 2025 include:

❖ **Head Office of KienlongBank:**

Address: 40-42-44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province,

Phone: (029) 7386 9950

Fax: (029) 7387 7538

The head office is the workplace for the Executive Board and functional Departments/Units.

❖ **Subsidiary:**

Kien Long Commercial Joint Stock Bank Debt Management and Asset Exploitation Single-Member Limited Liability Company (KBA)

Address: Floor 6, 40-42-44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province.

Phone: (029) 7386 9950

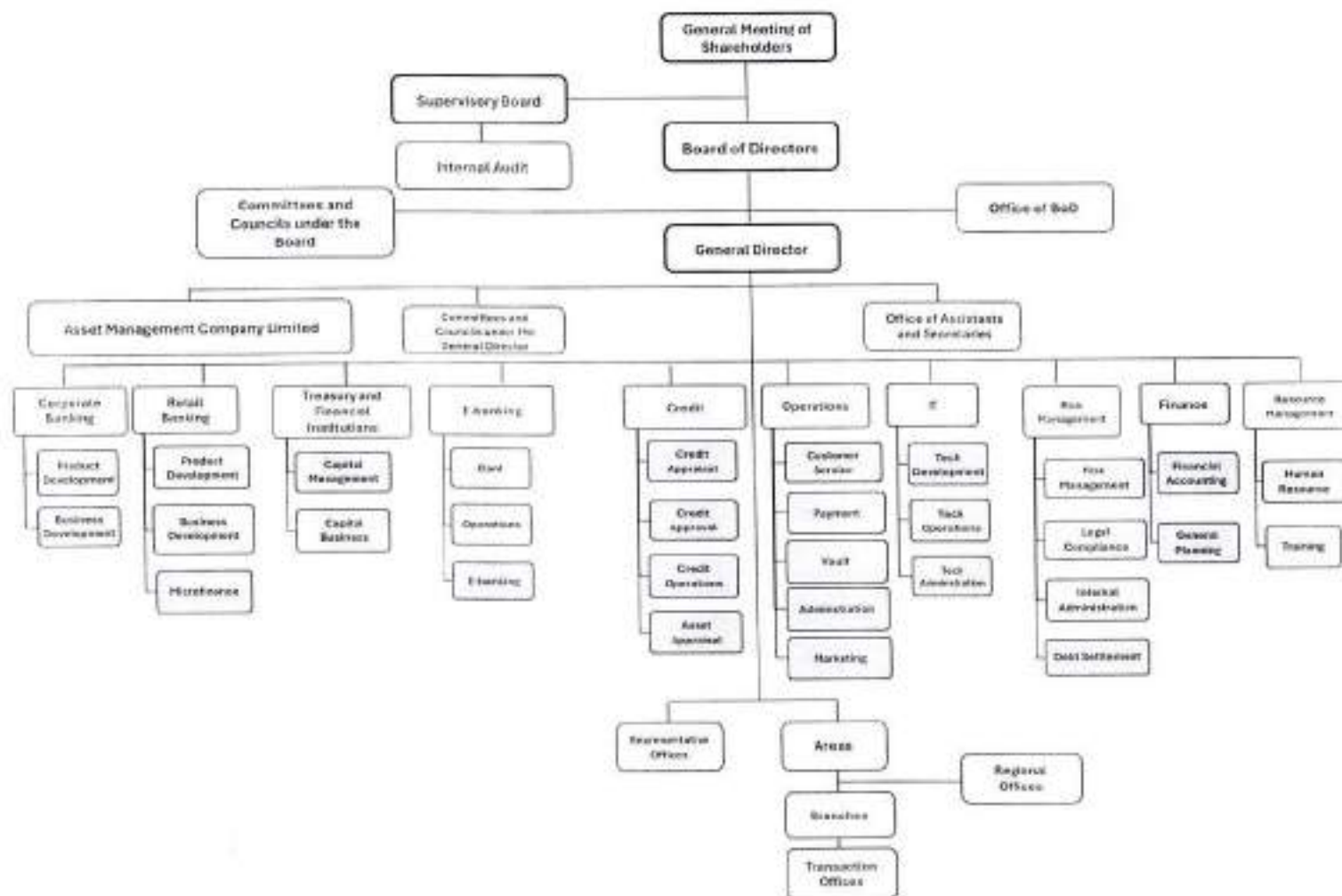
❖ **Branches, Transaction Offices, and Service Points:**

As of September 30, 2025, the Bank has 02 Representative Offices and 134 Branches and Transaction Offices in provinces and cities across the country.

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4. Management Structure

Figure 2: Management structure of KienlongBank



#### **4.1. General Meeting of Shareholders**

The General Meeting of Shareholders, comprising all shareholders with voting rights, is the highest decision-making body of the Bank. The General Meeting of Shareholders has the powers and duties as prescribed in the Bank's Charter and relevant laws.

#### **4.2. Board of Directors and Committees/Councils under the Board of Directors**

##### **4.2.1. Board of Directors**

KienlongBank's business activities and affairs are subject to the supervision and direction of the Board of Directors. The Board of Directors is the body with full authority to exercise all rights on behalf of KienlongBank except for the authority belonging to the General Meeting of Shareholders. The Board of Directors is responsible for supervising the General Director and other managers. The Board of Directors has the powers and duties as prescribed in the Bank's Charter and relevant laws.

##### **4.2.2. Human Resources Committee**

Advise the Board of Directors on the scale and structure of the Board of Directors and executives in accordance with the scale of operations and development strategy of KienlongBank; Advise the Board of Directors on handling personnel issues arising during the process of carrying out the procedures for election, appointment, dismissal, and removal of members of the Board of Directors, members of the Supervisory Board and Bank executives in accordance with the provisions of law and the Charter of KienlongBank; and other functions and tasks assigned by the Board of Directors in accordance with the functions and tasks of the Personnel Committee in accordance with the provisions of law.

##### **4.2.3. Risk Management Committee**

Advise the Board of Directors in promulgating procedures and policies related to risk management in KienlongBank's operations under the authority of the Board of Directors in accordance with the provisions of law and KienlongBank's Charter...; and other tasks and powers assigned by the Board of Directors.

##### **4.2.4. Risk Management Council**

Approve the system-wide summary report on debt collection results using provisions to handle risks, including the results of handling secured assets and clearly define the basis for approval...; and other tasks and powers assigned by the Board of Directors.

#### **4.3. Board of Supervisor**

The Supervisory Board is an agency elected by the General Meeting of Shareholders; Supervises the management and operation of KienlongBank in compliance with the law, internal regulations, the Charter and resolutions and decisions of the General Meeting of Shareholders and the Board of Directors; is responsible to the General Meeting of Shareholders in performing the assigned tasks and powers according to the provisions of the Law on Credit Institutions and the Charter of KienlongBank. The Supervisory Board has the tasks and powers according to the provisions of the Bank's Charter and relevant laws.

#### **4.4. Executive Board and Councils under the General Director**

**4.4.1. General Director**

Manage, operate, decide and be responsible for all daily business activities of KienlongBank, in accordance with the responsibilities and powers of the General Director as stipulated in the KienlongBank Charter, Labor Contract, decisions of the General Meeting of Shareholders and the Board of Directors, and provisions of law;

**4.4.2. Deputy General Directors**

- *Deputy General Director in charge of the Headquarters Block/Department/Center*

Manage, operate, and supervise the activities of the Headquarters Block/Department/Center in charge according to the assignment of the General Director from time to time, ensuring that the Headquarters Block/Department/Center operates in accordance with KienlongBank's plan and strategy; take the highest responsibility for the performance of the Headquarters Block/Department/Center before the Executive Board;

- *Deputy General Director in charge of the Region*

Manage, operate, and supervise the business activities of the Units in the responsible Region, ensuring that the Units operate in accordance with KienlongBank's plan and strategy; take responsibility for the business performance of the Units in the Region;

**4.4.3. Chief Accountant**

Organize, manage, operate and supervise all financial accounting work of the entire KienlongBank system; and perform other tasks as assigned or authorized by the General Director.

**4.4.4. Boards under the General Director**

**4.4.4.1. Capital Management Board**

The Capital Management Board makes proposals and advises the General Director on:

- Conduct internal assessment of capital adequacy;
- Implement the Board of Directors' direction on handling and overcoming shortcomings and limitations in internal assessment of capital adequacy according to the requirements and recommendations of the State Bank, independent auditing organizations and other competent authorities;
- Other specific contents as prescribed by the Board of Directors and/or General Director.

**4.4.4.2. Risk Council**

The Risk Council makes recommendations and advises the General Director on:

- Establishing a process for developing and implementing risk management policies at KienlongBank;
- Implementing risk management policies and evaluating risk management policies to propose adjustments to the Board of Directors;

- Developing and implementing risk limits, proposing risk limit allocations for each business activity and professional activity; implementing remedial measures when risk limits are not met;
- Organizing the implementation of the Board of Directors' instructions in handling and overcoming existing problems and limitations in risk management according to the requirements and recommendations of the State Bank, independent auditing organizations and other competent authorities;
- Self-inspecting and evaluating risk management and proposing remedial measures to the Board of Directors;
- Other tasks and powers according to the provisions of law and the assignment of the General Director.

#### **4.4.4.3. Asset/Liability Management Council (ALCO)**

The ALCO Council makes recommendations and advises the General Director on:

- Effectively managing the balance sheet, in accordance with the risk management policy;
- Reviewing and proposing capital mobilization plans, capital use plans, principles for building internal capital transfer prices;
- Building interest rate frameworks, price frameworks for other products to manage financial assets and financial liabilities;
- Controlling business activities to ensure compliance with liquidity risk limits, interest rate risk limits on the bank book, total assets calculated based on interest rate risk on the bank book;
- Other specific contents as prescribed by the Board of Directors or the General Director.

#### **4.5. Board of Directors Office**

- Performing secretarial work for the Bank, the General Meeting of Shareholders, the Board of Supervisors, the Board of Directors and the Committees/Councils under the Board of Directors;
- Carry out shareholder relations work (manage shareholder lists, shares/stocks, share transfers; receive and resolve issues arising related to shareholders' rights and obligations);
- Receive, process, and propose to the Board of Directors and Committees/Councils under the Board of Directors issues related to professional work in KienlongBank's business activities under the Board of Directors' decision-making authority.

#### **4.6. Board of Directors' Assistants and Secretaries**

- Advise and assist the Board of Directors in developing and implementing development strategies, business policies, service products and annual planning targets;

- Advise and assist the Board of Directors in directing and monitoring the preparation and implementation of operational plans and work programs of the Regions, Blocks, Headquarters Departments/Centers and Units;
- Manage and retain other records and documents according to KienlongBank's internal regulations and as required by the Board of Directors;
- Perform other tasks assigned by the Board of Directors and KienlongBank's regulations.

#### **4.7. Internal Audit Department**

- Advise and assist the Supervisory Board in performing its functions and tasks;
- Conduct internal audits and inspections of the Head Office, Branches, Transaction Offices and other affiliated units of KienlongBank according to the approved annual audit plan and other ad hoc plans as decided by the Supervisory Board;
- Implement recommendations of the State Bank, independent auditing organizations and other competent authorities on internal audit;
- Prepare reports on internal audit in accordance with the law and as required by competent authorities;
- Perform other tasks as assigned by the Supervisory Board.

#### **4.8. Divisions/Centers/Departments under the Head Office**

##### **4.8.1. Credit Division**

- **Credit Appraisal Center**
  - The focal point for organizing, managing and operating credit appraisal activities for credit granting files beyond the authority of the Business Unit to serve the credit decision-making of approval levels according to KienlongBank's regulations from time to time (excluding work related to asset valuation operations for credit granting and other assets related to credit granting);
  - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Block.
- **Credit Approval Center**
  - The focal point for performing the function of approving credit granting to Customers according to the proposal of the Business Unit/Credit Appraisal Center in accordance with KienlongBank's regulations from time to time;
  - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Block.
- **Credit Operations Center**
  - Responsible for credit appraisal policies, credit approval, and credit support across the KienlongBank system; Perform tasks related to credit support for all business units across the KienlongBank system within the scope of operations approved by the General Director from time to time;

- Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Division.

- ***Asset Appraisal Center***

- Focal point for performing tasks related to valuation policies across the KienlongBank system; Perform valuation of assets within the assigned authority from time to time;
- Perform other functions according to internal regulations and as assigned or authorized by the Board of Directors and the Board of Directors of the Division.

#### ***4.8.2. Corporate Banking Division***

- ***Product Development Center***

- Building and developing products, credit and non-credit policies for corporate customers;
- Building policies for corporate customers (including: interest rate schedules, fee schedules, product packages and corporate customer development policies, etc.);
- Performing other tasks according to internal regulations and authorization and assignment of the Board of Directors of the Division.

- ***Business Development Center***

- Building business targets for corporate customers across the system;
- Managing data for corporate customers at KienlongBank;
- Developing business, implementing corporate customer development work;
- Implementing other tasks according to internal regulations and authorization and assignment of the Board of Directors of the Division.

#### ***4.8.3. Retail Banking Division***

- ***Product Development Center***

- Develop policies, programs, business orientations, product development, pricing mechanisms, fees of credit products
- credit products, non-credit products (including term deposits, non-term deposits) and services for individual customers managed by the Division;
- Monitor and evaluate the implementation of credit and non-credit policies, products and programs for individual customers;
- Perform other tasks as authorized and assigned by the Board of Directors and the Board of Directors of the Division.

- ***Business Development Center***

- Build, maintain and develop cooperative relationships with partners to develop products and services for individual customers and improve customer experience (including insurance products and other products and services);

- Advise and propose policies, solutions for managing and developing partners for individual customers;
  - Perform other tasks as authorized and assigned by the Board of Directors and the Board of Directors.
- **Microfinance Center**
    - Develop policies, programs, business orientation, product development, pricing mechanisms, microcredit product fees (Instalment loan products, other microcredit products);
    - Market research; customer segments for microcredit products (Instalment loan products, other microcredit products);
    - Perform other tasks as assigned or authorized by the Board of Directors and the Board of Directors of the Division.

#### **4.8.4. Treasury and Financial Institutions Division**

- **Capital Management Center**
  - Propose and advise the Asset/Liability Management Council (ALCO Council) on an effective balance sheet structure, in line with KienlongBank's business strategy and plan and the market situation to optimize costs while ensuring compliance with legal regulations and the Bank's taste, policies and risk limits;
  - Assess capital needs and capital use, perform the function of Internal Capital Management in the entire KLB system;
  - Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Block, the Board of Directors of the Center.
- **Trading Center**
  - Implement plans and targets for interest rate trading in the interbank market, capital transactions with the State Bank, the State Treasury;
  - Implement plans and targets for foreign exchange trading and derivative products;
  - Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Block, and the Board of Directors of the Center.

#### **4.8.5. Digital Banking Division**

- **Card Center**
  - Card Products and Services Development Compliance;
  - Card Business;
  - Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Block, and the Board of Directors of the Center.
- **Digital Banking Center**
  - Digital Product Analysis and Digital Product Experience;

- Digital Solutions;
- Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Block, and the Board of Directors of the Center.
- **Operations Center**
  - Card issuance;
  - Support for Card and e-Banking operations;
  - Handling complaints related to Card and Digital Banking;
  - Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Block, the Board of Directors of the Center.

#### **4.8.6. Operations Division**

- **Payment Center**
  - Build and develop domestic and international payment products and services;
  - Build domestic and international payment fee schedules;
  - Advise and consult on domestic and international payment operations;
  - Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Block, the Board of Directors of the Center.
- **Customer Service Center**
  - Manage online customer service activities (Call Center);
  - Manage customer service quality;
  - Manage the implementation of 5S throughout the KienlongBank system;
  - Store information, prepare reports;
  - Develop regulations, rules and procedures.
  - Perform other tasks as assigned or authorized by the Board of Directors and the Director of the Division.
- **Vault Department**
  - Develop treasury management policies;
  - Check and monitor cash balances at the Unit;
  - Control treasury operations throughout the KienlongBank system;
  - Perform other functions as assigned or authorized by the Board of Directors and the Director of the Block.
- **Marketing Department**
  - Manage intellectual property rights;
  - Manage brand identity;

- Mass communication;
  - Implement promotional/marketing programs, promote products and services;
  - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Division.
- **Administrative Department**
    - Manage network information;
    - Manage construction;
    - Participate in centralized purchasing;
    - Manage real estate asset information;
    - Archives, reception;
    - Manage security, vehicle fleet and logistics services;
    - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Division.

#### 4.8.7. Tech Division

- **Tech Development Center**
  - Research and develop technology solutions applicable to KienlongBank;
  - Analyze, exploit data, support operations;
  - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors.
- **Tech Operations Center**
  - Operate IT services;
  - Build IT infrastructure architecture;
  - Build and ensure implementation of IT system security policies;
  - Manage, operate and maintain payment equipment;
  - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors.
- **Tech Management Center**
  - Develop strategies, plans for application and development of IT systems; manage IT system risks at KienlongBank;
  - Manage technology services;
  - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Block.

#### 4.8.8. Risk Management Division

- **Debt Settlement Center**

- Directly handle bad debt recovery;
  - Legal advice on debt management and settlement;
  - Carry out bad debt purchase and sale operations;
  - Sell assets for debt settlement;
  - Performing other tasks as assigned or authorized by the Board of Directors and the Board of Directors of the Division.
  - ***Risk Management Department***
    - Credit risk management;
    - Market risk management;
    - Operational risk management;
    - Liquidity risk management;
    - Managing, monitoring and warning about safety ratios in KienlongBank's operations;
    - Perform other functions as assigned or authorized by the Board of Directors and the Division Director.
  - ***Legal Compliance Department***
    - Draft/review documents issued by KienlongBank;
    - Provide legal advice;
    - Receive and process proposals from the Internal Control Department on editing and supplementing internal regulatory documents and violations of Units and individuals in the entire KienlongBank system;
    - Perform other functions as assigned or authorized by the Board of Directors and the Division Director.
  - ***Internal Control Department***
    - Develop internal control policies;
    - Conduct compliance checks according to the General Director's Decision;
    - Control compliance at the Unit (performed by the Internal Control Department at the Unit).
    - Review and submit to the General Director for resolution of complaints and denunciations from customers and individuals and Units related to KienlongBank's operations;
    - Perform other functions as assigned or authorized by the Board of Directors and the Director of the Block.
- 4.8.9. Finance Division**
- ***Finance Accounting Department***
    - Accounting work;

- Cost planning;
  - Proposing plans for profit distribution, setting aside and using KienlongBank's funds;
  - Reporting statistics, periodic financial reports and ad hoc reports according to regulations;
  - Performing other functions as assigned or authorized by the Board of Directors and the Division Director.
- **General Planning Department**
    - Developing plans for the entire KienlongBank system;
    - Implementing management reports;
    - Carry out other functions as assigned or authorized by the Board of Directors and the Director of the Division.

#### **4.8.10. Human Resources Management Division**

- **Human Resources Department**
  - Plan human resource management and development strategies in line with KienlongBank's business strategy;
  - Develop a system of policies, regulations, rules, and procedures related to human resource management and development;
  - Manage the human resource information system to ensure implementation according to KienlongBank's general strategy;
  - Perform other related functions as required by the CEO, HR Committee, Chairman of the Board of Directors, and Board of Directors.
- **Training Center**
  - Responsible for planning and budgeting for training (including direct training and E-learning training), researching and proposing appropriate training programs and methods according to training policies/processes; Participate in designing, organizing and implementing direct training programs, developing a team of staff who are also in charge of training at Business Units/Headquarters and directly teaching a number of training programs suitable to their experience and capacity;
  - Preside over training to meet current and future job needs according to KienlongBank's vision, orientation and business strategy according to KienlongBank's goals, management strategy and human resource development;
  - Perform other related functions as assigned by the Management Board.

#### **4.9. Region**

##### **4.9.1. Regional Offices**

The functions and responsibilities of the Regional Office are implemented according to the functions and responsibilities of the Headquarters Departments/Centers where the Headquarters Departments/Centers have a Department located at the Regional Office.

**4.9.2. Branches**

- Carry out business activities of products and services: mobilization, credit, cards, electronic banking, international payment and other services of KienlongBank to individual customers and corporate customers;
- Managing credit quality, collateral, customer loan usage, debt collection within the scope of functions;
- Control credit risk and operational risk activities;
- Other functions as directed, oriented, and delegated by the General Director and according to the Regulations, Procedures, and other documents of KienlongBank.

**4.9.3. Transaction Offices**

- Perform business activities of products and services: mobilization, credit, cards, e-banking, and other services of KienlongBank to individual and corporate customers;
- Manage credit quality, collateral, customer loan usage, and perform debt collection within the scope of functions;
- Other functions as directed, oriented, and delegated by the General Director according to KienlongBank's regulations.

**4.10. Representative Office**

- Exercise rights and duties as assigned/authorized by the General Director and/or competent authority to support and promote business activities of Business Units in the area under the management of the Representative Office;
- Advise the General Director and/or competent authority to develop strategies, business plans, and develop appropriate operational solutions for each stage of development and business activities in the area under the management of the Representative Office;
- Perform the rights and duties as assigned/authorized by the General Director and/or competent authority to support and promote the business activities of the Business Units in the area of management of the Representative Office's activities to achieve good efficiency, comply with KienlongBank's regulations and the law;
- Perform other tasks as assigned/authorized by the General Director.

**5. Information on the parent company, subsidiaries of the Issuer, companies that control or hold shares, controlling capital contributions of the Issuer, companies in which the Issuer holds control or shares, controlling capital contributions**

List of companies in 02 consecutive years immediately before the year of registration for offering and up to the present time as follows:

**5.1. Information about the Issuer's parent company: None**

5.2. Information about the Issuer's subsidiaries:

Table 3: List of subsidiaries

Unit: VND billion

Company name	Business registration certificate	Date	Charter capital (VND billion)	KienlongBank ownership ratio (%)	% ownership of KienlongBank shares
<b>Kienlongbank Asset Management Company</b> <i>Date of establishment:</i> 12/11/2010 <i>Field of operation:</i> asset management	Number 1701452905 first issued by the Department of Planning and Investment of Kien Giang province on November 12, 2010 and registration changes	31/12/2023	500	100%	0%
		31/12/2024	500	100%	0%
		30/09/2025	500	100%	0%

Source: KienlongBank

**Business performance of Kienlongbank Asset Management Company ("KBA"):**

- **Main business lines:**

- Other monetary intermediary activities. Details: performing other business activities authorized by Kien Long Commercial Joint Stock Bank in accordance with the provisions of law; receiving and managing outstanding debts (including secured debts, unsecured debts) and loan collateral (mortgaged assets, pledged assets; debt-assigned assets; assets assigned by the Court to the bank) related to debts that are easy to handle and recover capital the fastest. Actively selling loan collateral assets under the bank's discretion at market prices (the selling price may be higher or lower than the value of the outstanding debt) in forms such as: self-selling publicly on the market, selling through auction centers, auctioning, selling to the State's debt trading company. Restructuring outstanding debts by measures such as debt extension, interest reduction, additional investment, and conversion of debts into equity. Handling assets securing loans by appropriate measures such as renovating, repairing, upgrading assets for sale, lease, exploitation, business, capital contribution, joint ventures using assets to recover debts, Buying and selling outstanding debts of other credit institutions, debt management companies, and exploiting assets of other banks in accordance with the provisions of law;
- Real estate brokerage, real estate valuation;
- Office, housing, warehouse, factory leasing, land use rights leasing.

- **Business results**

**Table 4: Business results of KBA**

Unit: VND billion

Indicators	2023	2024	6M/2025	9M/2025
Total Asset Value	531	533	537	542
Owner's Equity	527	529	530	532
Net Revenue	33	40	22	37
Gross Profit from Sales and Service Provision	(20)	(6)	(0.4)	(0.4)
Financial Revenue	30	18	8	12
Net Profit from Business Activities	7	6	6	9
Profit Before Tax	7	6	6	9
Profit After Tax	6	5	5	7

*Source: Audited financial statements for 2024, reviewed financial statements for 6M/2025, KBA's self-prepared financial statements for 9M/2025*

- 5.3. Information on companies that control or hold controlling shares or capital contributions of the Issuer:** None
- 5.4. Information on joint ventures and associated companies that the Issuer controls or holds controlling shares or capital contributions:** None
- 6. Information on the process of increasing and decreasing the charter capital of the Issuer**

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The Bank was established in 1995 with a charter capital of VND 1,200,000,000. Through capital increases, the Bank has increased its charter capital to VND 5,821,705,260,000.

Details of the capital increase process are presented below:

**Table 5: Process of increasing charter capital since establishment**

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
1	1995	1,200	1,200	Establishment	-	<ul style="list-style-type: none"> <li>- Business license No. 0056/NN-GP dated September 18, 1995 issued by the State Bank of Vietnam with an operating period of 50 years.</li> <li>- Establishment license No. 1115/GP-UB dated October 2, 1995 issued by the People's Committee of Kien Giang province.</li> <li>- Business registration certificate No. 1700197787 issued by the Department of Planning and Investment of Kien Giang province for the first time on October 10, 1995.</li> </ul>
2	1998	800	2,000	Issuing 800 shares at the issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 66.67%)	800	<ul style="list-style-type: none"> <li>- Resolution of the Annual General Meeting of Shareholders dated March 1, 1998.</li> <li>- Official Letter No. 365/1998/CV-NHNN5 dated April 28, 1998 of the State Bank.</li> </ul>
3	1999	1,210	3,210	Issuing 1,210 shares at the issuance price of VND 1,000,000/share to existing shareholders, new shareholders and Bank employees (ratio 60.50%)	1,210	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated February 28, 1999.</li> <li>- Official Letter No. 711/CV-NHNN5 dated August 4, 1999 of the State Bank.</li> </ul>
4	01/2000	1,291	4,501	Issuing 1,291 shares at the issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio	1,291	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated February 2, 2000.</li> <li>- Official Letter No. 972/CV-NHNN5 dated October 6, 2000 of the State Bank.</li> </ul>

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
				40.22%)		
5	10/2001	1,000	5,501	Issuing 1,000 shares at the issuance price of VND 1,000,000/share to existing shareholders, new shareholders and Bank employees (ratio 22.22%)	1,000	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders on January 15, 2001.</li> <li>- Official Letter No. 198/2001/CV-NHd dated October 3, 2001 of the State Bank.</li> </ul>
6	10/2002	1,500	7,001	Issuing 1,500 shares at the issuance price of VND 1,000,000/share to existing shareholders, new shareholders and employees of the Bank (ratio 27.27%)	1,500	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders on February 3, 2002.</li> <li>- Official Letter No. 104/2002/CV-NHd dated September 13, 2002 of the State Bank.</li> <li>- Certificate of Business Registration for the third time, dated October 4, 2002, issued by the Department of Planning and Investment of Kien Giang province.</li> </ul>
7	12/2002	1,500	8,501	Issuing 1,500 shares at the issue price of VND 1,000,000/share to existing shareholders, new shareholders and employees of the Bank (ratio 21.43%)	1,500	<ul style="list-style-type: none"> <li>- Minutes of the Extraordinary General Meeting of Shareholders on November 22, 2002.</li> <li>- Official Letter No. 104/2002/CV-NHd dated September 13, 2002 of the State Bank.</li> <li>- The 4th Business Registration Certificate, dated December 31, 2002, was issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
8	04/2003	1,500	10,001	Issuing 1,500 shares at the issue price of VND 1,000,000/share to existing shareholders, new shareholders and employees of the Bank (ratio 17.64%)	1,500	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated January 25, 2003.</li> <li>- Official Letter No. 24/2003/CV-NHd dated March 18, 2003 of the State Bank.</li> <li>- The 5th Business Registration Certificate, dated April 3, 2003, was issued by the Department of</li> </ul>



No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
						Planning and Investment of Kien Giang Province.
9	09/2003	1,500	11,501	Issuing 1,500 shares at the issue price of VND 1,000,000/share to existing shareholders; new shareholders and employees of the Bank (ratio 15%)	1,500	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated January 25, 2003.</li> <li>- Official Letter No. 24/2003/CV-NHd dated March 18, 2003.</li> <li>- The 7th Business Registration Certificate, dated September 16, 2003, was issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
10	12/2003	1,000	12,501	Issuing 1,000 shares at the issue price of VND 1,000,000/share to existing shareholders, new shareholders and employees of the Bank (ratio 8.69%)	1,000	<ul style="list-style-type: none"> <li>- Minutes of the vote counting on November 17, 2003 (with capital increase plan).</li> <li>- Official dispatch No. 11/NHNN-KG15 dated November 21, 2003 of the State Bank.</li> <li>- The 8th Business Registration Certificate, dated December 24, 2003, issued by the Department of Planning and Investment of Kien Giang province.</li> </ul>
11	06/2004	2,500	15,001	Issuing 2,500 shares with an issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 20%)	2,500	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated January 16, 2004.</li> <li>- Official dispatch No. 61/NHNN-KG15 dated April 12, 2004 of the State Bank.</li> <li>- The 9th Business Registration Certificate, dated June 30, 2004, issued by the Department of Planning and Investment of Kien Giang province.</li> </ul>
12	10/2004	1,700	16,701	Issuing 1,700 shares with an issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 11.33%)	1,700	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated January 16, 2004.</li> <li>- Official dispatch No. 61/NHNN-KG15 dated April 12, 2004 of the State Bank.</li> <li>- The 10th Business Registration Certificate, dated September 30, 2004, was issued by the Department of Planning and Investment of Kien</li> </ul>

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
						Giang Province.
13	12/2004	1,300	18,001	Issuing 1,300 shares with an issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 7.78%)	1,300	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated January 16, 2004.</li> <li>- Official Letter No. 61/NHNN-KG15 dated April 12, 2004 of the State Bank.</li> <li>- The 11th Business Registration Certificate, dated December 28, 2004, was issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
14	04/2005	2,000	20,001	Issuing 2,000 shares with an issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 11.11%)	2,000	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated April 27, 2005.</li> <li>- Official Letter No. 72/NHNN-KG15 dated April 29, 2005 of the State Bank.</li> <li>- The 12th Business Registration Certificate, dated April 29, 2005, was issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
15	06/2005	3,000	23,001	Issuing 3,000 shares with an issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 15%)	3,000	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated April 27, 2005.</li> <li>- Official Letter No. 72/NHNN-KG15 dated April 29, 2005 of the State Bank.</li> <li>- 13th Business Registration Certificate, dated June 29, 2005, issued by the Department of Planning and Investment of Kien Giang Province</li> </ul>
16	09/2005	3,070	26,071	Issue 3,070 shares at the issue price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 13.35%)	3,070	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated April 27, 2005.</li> <li>- Official Letter No. 72/NHNN-KG15 dated April 29, 2005 of the State Bank.</li> <li>- 14th Business Registration Certificate, dated September 30, 2005, issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>



No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
17	12/2005	1,968	28,039	Issue 1,968 shares at the issue price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 7.55%)	1,968	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders dated April 27, 2005.</li> <li>- Official Letter No. 72/NHNN-KG15 dated April 29, 2005 of the State Bank.</li> <li>- 15th Business Registration Certificate, dated December 28, 2005, issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
18	05/2006	33,994	62,033	Issue 33,994 shares at the issue price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 121.24%)	33,994	<ul style="list-style-type: none"> <li>- Minutes of the Annual General Meeting of Shareholders on February 18, 2006.</li> <li>- Official Letter No. 41/NHNN-KG15 dated May 19, 2006 of the State Bank.</li> <li>- 16th Business Registration Certificate, dated May 26, 2006, issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
19	07/2006	51,456	113,489	Issue 11,456 shares in the form of bonus shares to existing shareholders; Issue 40,000 shares at an issue price of VND 1,200,000/share in the form of issuance to existing shareholders and Bank employees (ratio 82.99%)	51,456	<ul style="list-style-type: none"> <li>- Minutes of the voting ballots dated June 17, 2006.</li> <li>- Official Letter No. 75/NHNN-KG15 dated June 30, 2006 of the State Bank.</li> <li>- 17th Business Registration Certificate, dated July 5, 2006, issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
20	10/2006	136,514	250,003	Issuing 6,919 shares in the form of bonus shares to existing shareholders; Issuing 77,095 shares at an issuance price of VND 1,200,000/share to existing shareholders, other new shareholders and Bank employees; Issuing 52,500 shares at an issuance price of VND 1,600,000/share to	136,514	<ul style="list-style-type: none"> <li>- Minutes of the voting ballots dated October 19, 2006 (with capital increase plan).</li> <li>- Official Letter No. 167/NHNN-KG15 dated October 20, 2006 of the State Bank.</li> <li>- The 18th Business Registration Certificate, dated October 23, 2006, issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
				strategic shareholders (ratio 120.29%)		
21	12/2006	40,000	290,003	Issuing 40,000 shares in the form of bonus shares to existing shareholders (ratio 0.016%)	40,000	<ul style="list-style-type: none"> <li>- Minutes of the vote counting on October 19, 2006 (with capital increase plan).</li> <li>- Official Letter No. 164/NHNN-KGI5 dated December 22, 2006 of the State Bank.</li> <li>- The 19th Business Registration Certificate, dated December 27, 2006, issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
22	2007	290,003	580,006	Issuing 290,003 shares at the issuance price of VND 1,000,000/share to existing shareholders (ratio 100%)	290,003	<ul style="list-style-type: none"> <li>- Minutes of the vote counting on May 26, 2007.</li> <li>- Official Letter No. 97/NHNN-KGI5 dated May 28, 2007 of the State Bank.</li> <li>- The 20th Business Registration Certificate, dated May 29, 2007, issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
23	2008	419,994	1,000,000	Issuing 41,999,400 shares at the issuance price of VND 10,000/share in the form of public issuance to existing shareholders and employees of the Bank (ratio 72.41%)	41,999,400	<ul style="list-style-type: none"> <li>- Resolution of the Annual General Meeting of Shareholders dated June 30, 2008.</li> <li>- Official Letter No. 250/NHNN-KG dated November 26, 2007 of the State Bank.</li> <li>- Certificate of registration for offering No. 320/UBCK-GCN dated August 22, 2008 of the State Securities Commission.</li> <li>- Certificate of Business Registration for the 22nd change, dated December 22, 2008, issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
24	06/2010	1,000,000	2,000,000	Issuing 100,000,000 shares at the issuance price of VND 10,000/share in the form of public issuance to existing shareholders and employees of the Bank	100,000,000	<ul style="list-style-type: none"> <li>- Resolution of the Annual General Meeting of Shareholders dated April 17, 2009.</li> <li>- Official Letter No. 78/NHNN-KGI dated March 9, 2010 of the State Bank.</li> <li>- Certificate of registration for offering No.</li> </ul>



No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
				(ratio 100%)		<ul style="list-style-type: none"> <li>- 563/UBCK-GCN dated May 14, 2010 of the State Securities Commission.</li> <li>- The 25th change of the Business Registration Certificate, dated June 30, 2010, was issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
25	12/2010	1,000,000	3,000,000	Issuing 100,000,000 shares at the issuance price of VND 10,000/share in the form of private issuance to strategic partners and Bank employees (50%)	100,000,000	<ul style="list-style-type: none"> <li>- Resolution of the Annual General Meeting of Shareholders dated June 13, 2010.</li> <li>- Official Letter No. 6707/NEINN-KGI dated September 6, 2010 of the State Bank.</li> <li>- Report on the private offering of shares dated December 8, 2010.</li> <li>- Report on the results of the private offering of shares No. 07/BC-NHKL dated January 4, 2011.</li> <li>- The 26th change of the Business Registration Certificate, dated December 31, 2010, was issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>
26	09/2018	236,957.96	3,236,957.96	Issuing 23,695,796 shares in the form of issuing shares to pay dividends, issuing shares to increase capital from equity (7.90%)	23,695,796	<ul style="list-style-type: none"> <li>- Resolution of the Annual General Meeting of Shareholders dated April 26, 2018.</li> <li>- Official Letter No. 6271/NHNN-TTGSNH dated August 28, 2018 and No. 2360/QĐ-NHNN dated November 30, 2018 of the State Bank.</li> <li>- Official Letter No. 5395/UBCK-QLPH dated August 27, 2018 of the State Securities Commission.</li> <li>- The 39th change of the Business Registration Certificate, dated September 27, 2018, issued by the Department of Planning and Investment of Kien Giang Province.</li> </ul>

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
27	12/2021	415,860.82	3,652,818.78	Issuing 41,586,082 shares in the form of issuing shares to pay dividends (12.85%)	41,586,082	<ul style="list-style-type: none"> <li>- Resolution of the Annual General Meeting of Shareholders dated April 29, 2021.</li> <li>- Official Letter No. 6347/NHNN-TTGSNH dated September 7, 2021 of the State Bank.</li> <li>- Official Letter No. 3886/UBCK-PTTT dated July 23, 2021 of the State Securities Commission.</li> <li>- Business Registration Certificate registered for the 40th change, dated December 17, 2021, issued by the Department of Planning and Investment of Kien Giang province.</li> </ul>
28	09/2025	2,168,886.48	5,821,705.26	Issuing 216,888,648 shares in the form of issuing shares to pay dividends (60%)	216,888,648	<ul style="list-style-type: none"> <li>- Resolution of the Extraordinary General Meeting of Shareholders dated July 15, 2025.</li> <li>- Official Letter No. 7787/NHNN-QLGS dated September 8, 2025 of the State Bank.</li> <li>- Official Letter No. 5209/UBCK-QLCB dated September 12, 2025 of the State Securities Commission.</li> <li>- Official Letter No. 6020/UBCK-QLCB dated October 6, 2025 of the State Securities Commission.</li> <li>- Decision No. 3462/QĐ-NHNN dated October 15, 2025 of the State Bank on amending the charter capital content in the Operating License of Kien Long Joint Stock Commercial Bank.</li> </ul>

Source: KienlongBank

(\*) From 1995 to December 31, 2007: Par value 1,000,000 VND/share; From January 1, 2008 to present: Par value 10,000 VND/share.

- Since its establishment, the Bank has not had any charter capital reduction.
- Auditor's opinion: None.



7. Information on large capital contributions and divestments of the Listing Organization in other enterprises in the 02 consecutive years immediately preceding the year of listing registration and up to the present time with a value of 10% or more of total assets recorded in the latest financial report of the Listing Organization at the time of implementation: None

8. Information on outstanding securities:

8.1 Common shares:

Table 6: Structure of Shareholders as of October 20, 2025

No.	Shareholder	Number of Shareholders	Number of Shares Held	Ownership Ratio (%)
1	Treasury Shares	1	3,800,000	0.65
2	<b>Domestic</b>	<b>4,853</b>	<b>570,293,561</b>	<b>97.96</b>
a	Domestic Individuals	4,830	456,027,462	78.33
b	Domestic Organizations	23	114,266,099	19.63
3	<b>Foreign</b>	<b>30</b>	<b>8,076,965</b>	<b>1.39</b>
a	Foreign Individuals	28	155,885	0.03
b	Foreign Organizations	2	7,921,080	1.36
4	Economic organizations with foreign investors holding more than 50% of charter capital	0	0	0.00
	<b>Total</b>	<b>4,884</b>	<b>582,170,526</b>	<b>100</b>

Source: List of shareholders of KienlongBank as of October 20, 2025 issued by VSDC

8.2 Preferred Shares: None

8.3 Other securities:

Table 7: Details of bonds in circulation

No.	Bond code	Date of issue	Current par value (VND billion)	Interest rate	Tenor (years)	Important terms and conditions
1	2024					
<b>Bonds issued to the public</b>						
1	KLB7Y202401	21/12/2024	800	Flouting	7	Non-convertible, unsecured, unwarranted bonds, are subordinated

No.	Bond code	Date of issue	Current par value (VND billion)	Interest rate	Tenor (years)	Important terms and conditions
						debt of the Issuer.
<b>II</b>	<b>2025</b>					
<b>Bonds issued to the public</b>						
1	KLJ37Y202402	29/04/2025	800	Floating	7	Non-convertible, unsecured, unwarranted bonds, are subordinated debt of the Issuer.
2	KLJ37Y202403	31/07/2025	900	Floating	7	Non-convertible, unsecured, unwarranted bonds, are subordinated debt of the Issuer.
<b>Total</b>			<b>2,500</b>			

Source: KienlongBank

## 9. Information on foreign ownership ratio

- Maximum foreign ownership ratio at KienlongBank according to the law: 30%
- Maximum foreign ownership ratio at KienlongBank according to the decision of the General Meeting of Shareholders and the provisions of the Company's Charter: None
- Current foreign ownership ratio at KienlongBank (according to Document No. 3886/UBCK-PTTT dated July 23, 2021 on the dossier of notification of the maximum foreign ownership ratio of Kienlong Commercial Joint Stock Bank): 30%

## 10. Business operations

### 10.1 Operational features

#### 10.1.1 Products and services

##### a. Traditional products and services

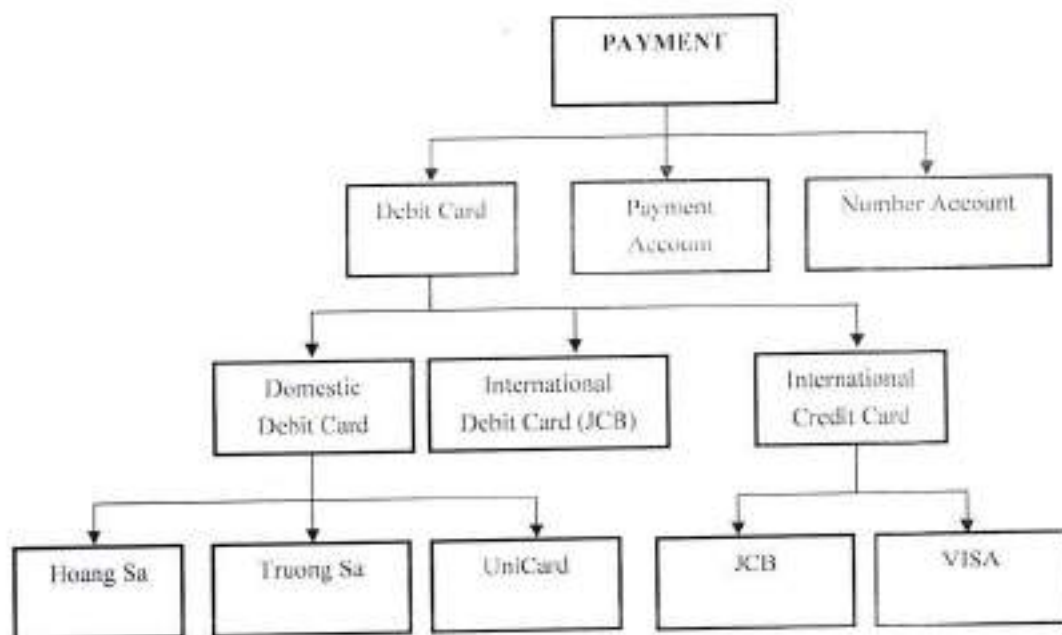
The strategic orientation for KienlongBank's key areas during the current stage is to develop the financial-banking ecosystem. This is the premise to help KienlongBank expand its market share, improve competitiveness, mobilize medium- and long-term capital, and stabilize to serve economic development. With its financial resources, the Bank aims to implement solutions focusing on various customer segments, contributing to sustainable financial growth and supporting community development.

Some main products and services of KienlongBank include:

- Deposits – Savings
- Credit
- Cards
- Services

*Payment & Credit Product Package*

KienlongBank's payment product package includes account services such as beautiful account numbers, which help customers make payments and withdraw cash quickly and conveniently.



KienlongBank issues a wide variety of cards, pioneering in innovation, product diversification, developing new services, improving service quality, and applying modern technology. With the right orientation and strategy, in 2023, besides traditional card products, KienlongBank launched the JCB Contactless card and won the "Inspirational Product and Solution 2022" award from JCB.

Previously, the Bank successfully upgraded its new Core Card system — SmartVista. This new platform enhances security and adds convenient features for customers. In addition, by integrating with the KienlongBank Plus app, customers can perform functions to open/lock/activate/change the card PIN online.

At the same time, within its ecosystem, customers can now withdraw/transfer interbank funds without using a physical card through QR code scanning on the ATM machine network via the Bank's Mobile Banking app. This method optimizes costs, promotes cashless payment transactions, and contributes to environmental protection.

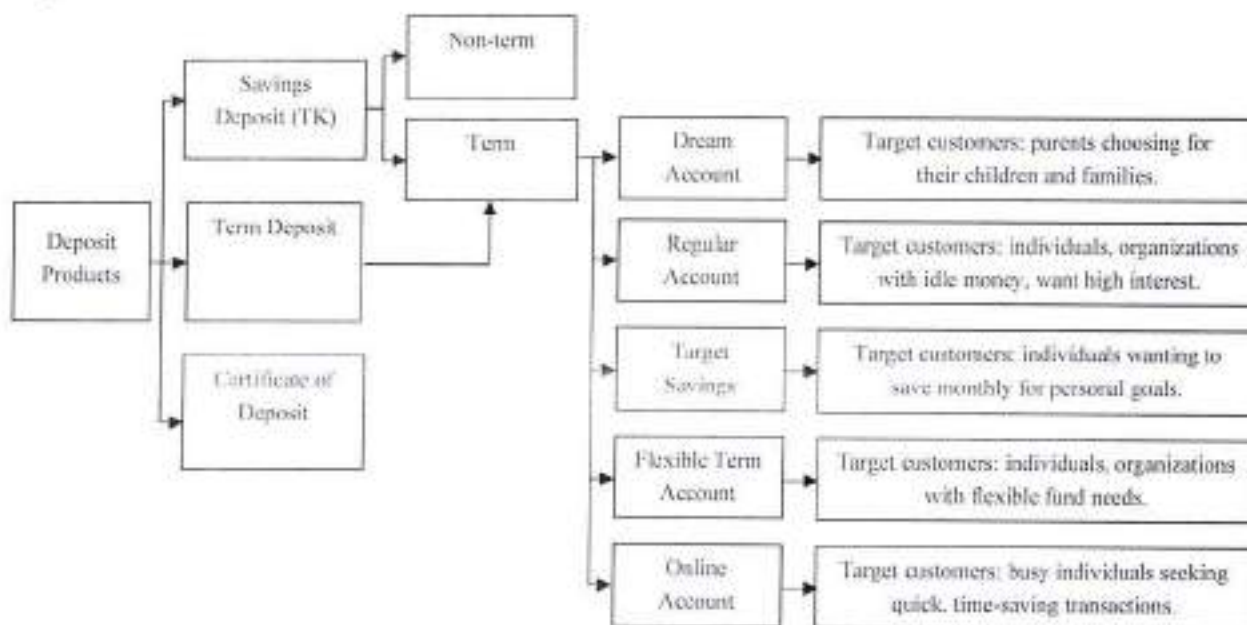
Beyond standard accounts, KienlongBank also offers the Premium Number Account service — personalized by date of birth or number sequences carrying lucky meanings for work and life. KienlongBank provides a wealth of beautiful numbers to choose from, across many types of payment accounts, expressing style and class.

In the credit field, KienlongBank understands the capital needs for both production/business and daily life. For retail customers, KienlongBank deploys attractive loan packages through programs such as "Zero Interest – Capital Flow", "Privilege of Preferences." Additionally, KienlongBank offers 100% free of charge for outward international remittance services for all customers.

*N*

Supporting Vietnamese women, KienlongBank also implements special loan packages for female customers who are members of the Women's Union at commune/ward/town level in provinces such as Dak Lak, Khanh Hoa, Phu Yen, Binh Dinh, etc. KienlongBank designs tailor-made exclusive privileges for women, creating favorable conditions for them to access preferential loans quickly.

**Deposit Products**

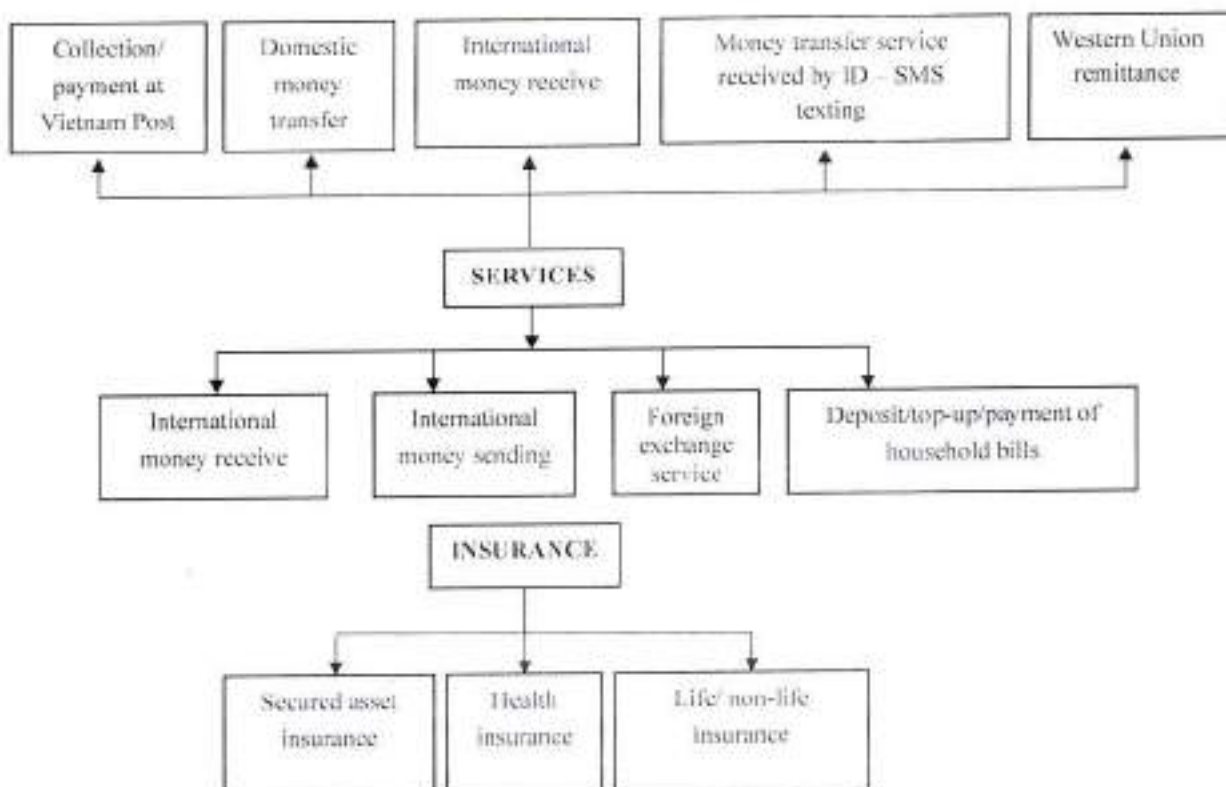


**Services and Insurance**

To meet the needs of retail customers for consumption as well as production/business, KienlongBank provides various services and insurance products, such as:

- Collection and payment at Vietnam Post
- Domestic money transfer
- Receiving money transferred from within the country
- Money transfer service received by GTTF SMS
- Western Union remittance
- Health insurance
- Fast interbank money transfer service
- Collateral insurance
- Service to receive money transferred from abroad
- Service to transfer money abroad

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• **Corporate services**

Services and products include:

**Guarantee:**

- Bank Guarantee
- Credit Arrangement Funding Commitment

**Lending:**

- Medium and long-term loans for investment in fixed assets/projects
- Production and business loans for corporate customers
- Overdraft loans for corporate customers
- Loans secured by valuable papers for institutional customers
- Loans for agricultural and rural development
- Loans for investment and securities trading
- Loans for car purchases for corporate customers
- Loans for corporate customers with collateral such as debt claims, capital contributions, other property rights
- Loans for customers to repay loans early at other credit institutions

**Trade finance:**

- Import finance for corporate customers

- Mortgage finance for shipments (imported and domestic)
- Pre-delivery export finance for corporate customers
- Post-delivery export finance in the form of loans secured by receivables with export documents under the documentary credit method (I/C)
- Export financing for delivery by discounting bills of exchange with export documents under the collection method (D/P, D/A)
- Export financing after delivery by loan secured by receivables with export documents under the collection method (D/P, D/A)
- Export financing after delivery by discounting bills of exchange with export documents under the documentary credit method (I/C)

**b. Cơ cấu doanh thu**

**Table 8: Revenue structure of KienlongBank (Parent Company)**

*Unit: VND billion*

No.	Item	2023		2024		% change	9M/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
1	Interest income and similar income	7,779	87.94%	7,111	85.10%	-8.59%	6,154	86.01%
2	Income from service activities	544	6.15%	557	6.67%	2.39%	500	6.99%
3	Income from foreign exchange business	301	3.40%	432	5.17%	43.52%	173	2.42%
4	Income from capital contribution, share purchase	0	0.00%	4	0.05%	-	5	0.07%
5	Income from sale of investment securities	126	1.42%	27	0.32%	-78.57%	32	0.45%
6	Other incomes from operations	96	1.09%	225	2.69%	134.38%	291	4.07%
	<b>Total operating income</b>	<b>8,846</b>	<b>100.00%</b>	<b>8,356</b>	<b>100.00%</b>	<b>-5.54%</b>	<b>7,155</b>	<b>100.00%</b>

*Source: Audited separate financial statements for 2023 and 2024 and self-prepared separate financial statements for the third quarter of 2025 of KienlongBank*

**Table 9: Revenue structure of KienlongBank (Consolidated)**

*Unit: VND billion*

No.	Item	2023		2024		% change	9M/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
1	Interest income and similar income	7,779	87.82%	7,111	84.96%	-8.59%	6,154	85.89%

No.	Item	2023		2024		% change	9M/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
2	Income from service activities	556	6.28%	575	6.87%	3.42%	515	7.19%
3	Income from foreign exchange business	301	3.40%	432	5.16%	43.52%	173	2.42%
4	Income from capital contribution, share purchase	-	0.00%	-	0.00%	-	0	0.00%
5	Income from sale of investment securities	126	1.42%	27	0.32%	-78.57%	32	0.45%
6	Other incomes from operations	96	1.08%	225	2.69%	134.38%	291	4.06%
	<b>Total operating income</b>	<b>8,858</b>	<b>100.00%</b>	<b>8,370</b>	<b>100.00%</b>	<b>-5.51%</b>	<b>7,165</b>	<b>100.00%</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

**Table 10: Details of Interest Income and Similar Revenue (Consolidated)**

Unit: VND billion

No.	Items	2023		2024		% change	9M/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
1	Interest Income from Deposits	305	3.93%	399	5.61%	30.53%	391	6.36%
2	Interest Income from Customer Loans	7,143	91.82%	6,231	87.62%	-12.76%	5,397	87.69%
3	Income from Trading and Investing in Debt Securities	241	3.10%	145	2.05%	-39.74%	56	0.90%
4	Income from Guarantee Services	11	0.15%	58	0.81%	404.35%	27	0.44%
5	Other Income from Credit Activities	78	1.01%	278	3.91%	254.88%	284	4.61%
	<b>Total</b>	<b>7,779</b>	<b>100.00%</b>	<b>7,111</b>	<b>100.00%</b>	<b>-8.58%</b>	<b>6,154</b>	<b>100.00%</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

KienlongBank's total operating income in 2024 experienced a slight decline of 5.51% compared to 2023, primarily due to a decrease in interest income and similar revenue, which is the bank's core source of income, accounting for approximately 86% of the annual total operating income. This decline occurred in the context of a downward trend in interest rates.

Specifically, interest income from customer loans, which holds the largest share at 87.62%, decreased by 12.76% in 2024 compared to 2023. The main reason for this decline was the reduction in KienlongBank's lending rates, following the market trend and the State Bank of Vietnam's policy direction to lower lending interest rate levels.

KienlongBank's total operating income in 2024 decreased slightly by 5.51% compared to 2023, mainly due to a decline in interest income - the core source of revenue - in the context of unfavorable interest rates and credit competition. In addition, revenue from investment securities trading activities also decreased sharply, contributing to the decrease in the Bank's total revenue.

However, KienlongBank's revenue structure has bright spots. Service income continues to grow steadily, reflecting the direction of promoting non-credit segments is on the right track. In particular, revenue from other activities increased by more than 130%, showing that the Bank has effectively implemented debt collection measures, asset handling and optimized additional revenue sources.

In the first 9 months of 2025, many indicators showed signs of recovery: revenue from services and other activities increased in proportion, while interest income maintained a leading and more stable role than the previous year. This development shows that KienlongBank is gradually improving the quality of revenue and consolidating the growth foundation, creating favorable conditions for revenue to recover positively in the rest of the year.

**c. Net income structure**

**Table 11: Net Income Structure (Parent Company)**

*Unit: VND billion*

No.	Item	2023		2024		% change	9M/2025	
		Value	Proportion	Value	Proportion		Value	Proportion
1	Net interest income	2,008	73.47%	3,173	80.96%	58.02%	2,699	76.72%
2	Net profit/loss from service activities	494	18.08%	457	11.66%	-7.49%	448	12.73%
3	Net profit/loss from foreign exchange trading	59	2.16%	42	1.07%	-28.81%	55	1.56%
4	Income from capital contribution, share purchase	0	0.00%	4	0.10%	-	5	0.14%
5	Net profit/loss from trading	82	3.00%	26	0.66%	-68.20%	32	0.91%

No.	Item	2023		2024		% change	9M/2025	
		Value	Proportion	Value	Proportion		Value	Proportion
	investment securities							
6	Net profit/loss from other activities	90	3.29%	217	5.54%	141.11%	279	7.93%
	<b>Total Gross profit</b>	<b>2,733</b>	<b>100.00%</b>	<b>3,919</b>	<b>100.00%</b>	<b>-43.40%</b>	<b>3,519</b>	<b>100.00%</b>

Source: Audited separate financial statements for 2023 and 2024 and self-prepared separate financial statements for the third quarter of 2025 of KienlongBank

**Table 12: Net Income Structure (Consolidated)**

Unit: VND billion

No.	Item	2023		2024		% change	9M/2025	
		Value	Proportion	Value	Proportion		Value	Proportion
1	Net interest income	2,038	73.26%	3,191	80.64%	56.58%	2,711	76.39%
2	Net profit/loss from service activities	513	18.44%	480	12.13%	-6.43%	472	13.30%
3	Net profit/loss from foreign exchange trading	59	2.12%	42	1.06%	-28.81%	55	1.55%
4	Income from capital contribution, share purchase	0	0.00%	0	0.00%	-	0	0.00%
5	Net profit/loss from trading investment securities	82	2.95%	26	0.66%	-68.29%	32	0.90%
6	Net profit/loss from other activities	90	3.24%	217	5.48%	141.11%	279	7.86%
	<b>Total Gross profit</b>	<b>2,782</b>	<b>100.00%</b>	<b>3,957</b>	<b>100.00%</b>	<b>42.24%</b>	<b>3,550</b>	<b>100.00%</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

KienlongBank's total operating income in 2024 decreased by 5.51% compared to 2023. However, its total expenses saw a significant reduction of 27.36%, leading to a gross profit growth of 42.24% for the same period. This outcome reflects KienlongBank's efforts to adjust and lower deposit interest rates in line with the State Bank's directives, while simultaneously implementing cost-cutting measures to create room for further reductions in lending rates to support businesses and the economy. As a result, despite the decrease in operating income, the gross profit in 2024 recorded positive growth compared to 2023.

Other activities also contributed positively with an increase of 141.11%, showing that the Bank's debt handling, collection and asset optimization measures are being effectively implemented. Meanwhile, non-credit segments such as services, foreign exchange trading and investment securities had less positive developments: services decreased by 6.43%, foreign exchange decreased by 28.81% and investment securities activities decreased by 68.29% due to market impact and competition in the industry.

At the end of the first 9 months of 2025, the profit structure remained stable as net interest income continued to play a leading role, accounting for 76.39% of total gross profit, while other activities continued to grow and contribute a higher proportion. This development reflects KienlongBank's correct orientation in consolidating core revenue sources and improving asset quality, while also showing that the Bank is gradually improving operational efficiency, creating a favorable foundation to maintain sustainable profit growth in the following periods.

#### 10.1.2 Capital mobilization activities

The Bank is focusing on exploiting the domestic market with 100% of current mobilized capital sourced domestically.

##### a) Funding Sources

Capital mobilization activities are one of the main activities during the operation and business process of the Bank. The funding sources of KienlongBank include:

- o Deposits and loans from SBV;
- o Deposits and loans from other credit institutions;
- o Customer deposits;
- o Issuance of valuable papers.

**Table 13: Structure and Proportion of Funding Sources (Consolidated)**

*Unit: VND billion*

Item	31/12/2023		31/12/2024		% change	30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
<b>I. Type</b>							
Deposits and loans from other CIs	18,119	23.09%	15,126	18.32%	-16.52%	-	0.00%
Customer deposits	56,898	72.50%	63,521	76.93%	11.64%	11,610	13.27%

Item	31/12/2023		31/12/2024		% change	30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
Issuance of valuable papers	3,459	4.41%	3,928	4.76%	13.56%	70,898	81.03%
<b>Total</b>	<b>78,476</b>	<b>100.00%</b>	<b>82,575</b>	<b>100.00%</b>	<b>5.22%</b>	<b>4,983</b>	<b>5.70%</b>
Deposits and loans from other CIs	18,119	23.09%	15,126	18.32%	-16.52%	<b>87,491</b>	<b>100.00%</b>
<b>II. Domestic/ Foreign</b>							
Domestic	78,476	100.00%	82,575	100.00%	5.22%	87,491	100.00%
Foreign	0	0.00%	0	0.00%	-	0	0.00%
<b>Total</b>	<b>78,476</b>	<b>100.00%</b>	<b>82,575</b>	<b>100.00%</b>	<b>5.22%</b>	<b>87,491</b>	<b>100.00%</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

Total mobilized capital at the end of 2024 (according to consolidated data) of KienlongBank reached VND 82,575 billion, an increase of 5.22% compared to the end of 2023, of which:

- o Customer deposits accounted for 76.93% of total mobilized capital. Capital mobilized from Customer deposits accounted for a large proportion of total mobilized capital due to its relatively stable nature and competitive mobilization interest rates, which are important factors for the Bank to promote lending activities. As of December 31, 2024, Customer deposits reached VND 63,521 billion (an increase of 11.64% compared to the end of 2023) thanks to KienlongBank implementing a strategy to develop the retail segment and increase efficiency in deposit mobilization activities.
- o Deposits and loans from other credit institutions reached VND 15,126 billion, primarily consisting of deposits, accounting for 18.32% of total mobilized capital, and decreased by 16.52% compared to the end of 2023. The sharp decline was mainly due to KienlongBank's proactive approach in balancing its capital, increasing fundraising from the primary market (market 1) while reducing borrowing/deposits from the secondary market (market 2). In 2024, KienlongBank allocated the majority of its deposits and loans with major and reputable banks in the market, such as TCB, VCB, SHB, LPB, and SeABank. Focusing on transactions with large-scale, financially strong, and well-positioned credit institutions helps KienlongBank enhance the safety of its interbank operations, mitigate counterparty risk, and ensure capital stability. This structure also reflects a cautious liquidity management approach, aligned with market conditions and KienlongBank's goals for stable and sustainable development.

As of September 30, 2025, the Bank's total consolidated mobilized capital reached VND 87,491 billion. Of which, Customer deposits and Deposits and loans from other credit institutions reached 81.03% and 13.27% of total mobilized capital, respectively.

**b) Mobilization from Issuance of Valuable Papers**

As of December 31, 2024, the total balance of issued valuable papers reached VND 3,928 billion, an increase of 13.56% compared to the end of 2023, including certificates of deposit

and bonds with terms from 03 to 84 months. The issuance of valuable papers by KienlongBank not only helps to supplement medium and long-term mobilized capital corresponding to lending needs, ensuring safe and effective business operations, but also helps the Bank diversify capital mobilization products to improve the Bank's competitiveness and is a measure of the Bank's reputation, position and brand in the market.

As of September 30, 2025, the total balance of issued valuable papers reached 4,983 billion VND.

### c) Mobilization from customer deposits

Customer deposits always account for the largest proportion of total mobilized capital, accounting for an average of 77.74% of KienlongBank's total consolidated mobilized capital in the 2023 to Q3/2025 period. Mobilization from customer deposits has grown continuously and stably, ensuring capital for credit activities and investment activities.

**Table 14: Structure of Customer Deposits (Consolidated)**

*Unit: VND billion*

No.	Item	31/12/2023		31/12/2024		% change	30/09/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
	<b>Total customer deposits</b>	<b>56,898</b>	<b>100.00%</b>	<b>63,521</b>	<b>100.00%</b>	<b>11.64%</b>	<b>70,898</b>	<b>100.00%</b>
<b>1</b>	<b>By customer</b>							
-	Individuals	53,444	93.93%	60,037	94.52%	12.34%	68,067	96.01%
-	Organizations/ Institutions	3,454	6.07%	3,484	5.48%	-0.87%	2,832	3.99%
<b>2</b>	<b>By term</b>							
-	Demand deposits	3,416	6.00%	4,092	6.44%	19.79%	4,272	6.03%
-	Term deposits	53,472	93.98%	59,420	93.55%	11.12%	66,617	93.96%
-	Margin deposits	10	0.02%	9	0.01%	-10.00%	10	0.01%
<b>3</b>	<b>By currency</b>							
-	VND	56,838	99.89%	63,468	99.92%	11.66%	70,833	99.91%
-	Foreign currencies	60	0.11%	53	0.08%	-11.67%	65	0.09%

*Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025*

Regarding customer types, according to consolidated data, individual deposits account for the main proportion in the customer deposit structure, reaching an average of 94.22% at September 30, 2025. This demonstrates the stability of the mobilized capital structure, in line with KienlongBank's retail banking development strategy in recent years.

Regarding maturity, according to consolidated data, KienlongBank's term deposits account for an average of 93.77% of the total mobilization from customer deposits in the period 2023 - 2024, ensuring the stability of the capital source of the entire system. At September 30, 2025,

term deposits account for 93.96% of the total customer deposits while non-term deposits are at 6.03%.

Regarding currency types, according to consolidated data, domestic currency deposits always account for a much larger proportion than foreign currency deposits. The proportion of domestic currency deposits accounts for an average of 99.91% of the total customer deposit balance in the period 2023 – Q3/2025.

### 10.1.3 Credit activities

#### a) Scale, structure, and credit growth

With the goal of sustainable development, KienlongBank determines that credit growth must be associated with capital mobilization, while developing services as well as strictly controlling credit quality and always ensuring compliance with the regulations of the State Bank.

#### In terms of loan terms:

**Table 15: Customer Loans by Term (Consolidated)**

*Unit: VND billion*

No.	Item	31/12/2023		31/12/2024		% change	30/09/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
1	Short-term loans	30,074	58.08%	38,555	62.76%	28.20%	36,265	51.13%
2	Medium-term loans	17,963	34.69%	19,622	31.94%	9.24%	28,201	39.76%
3	Long-term loans	3,746	7.23%	3,255	5.30%	-13.11%	6,456	9.10%
	<b>Total</b>	<b>51,783</b>	<b>100.00%</b>	<b>61,432</b>	<b>100.00%</b>	<b>18.63%</b>	<b>70,922</b>	<b>100.00%</b>

*Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025*

By the end of 2024, KienlongBank's outstanding loans reached VND 61,432 billion, an increase of 18.63% compared to the end of 2023, of which short-term debt increased by 28.20% and accounted for 62.76% of the total debt structure, reflecting the need for working capital to serve credit activities and customer mobilization. Medium-term debt increased by 9.24% while long-term debt decreased by 13.11%, showing that the Bank still maintains a flexible capital structure, prioritizing short-term mobilization to optimize capital costs.

As of September 30, 2025, KienlongBank's outstanding customer loans reached VND 70,922 billion, an increase of VND 9,490 billion (equivalent to 15.45%) compared to the end of 2024 and an increase of VND 19,139 billion (equivalent to 36.96%) compared to the end of 2023. Of which, the proportion of medium-term and long-term debt increased, accounting for 39.76% and 9.10% of total outstanding loans, respectively, while short-term debt decreased to 51.13%. This development reflects the Bank's proactive strategy in optimizing capital structure, increasing the proportion of medium- and long-term capital to improve liquidity safety, while ensuring the capacity to meet sustainable credit needs in the long term.

KienlongBank's outstanding medium- and long-term loans maintained a stable growth rate and were within the limits permitted by the State Bank. The Bank always strictly controls the ratio of short-term capital used for medium- and long-term loans, at 23.56% as of December 31, 2024 and 22.33% as of June 30, 2025, both lower than the 30% threshold as prescribed by the State Bank.

**In terms of sectors**

**Table 16: Customer Loans by Industry (Consolidated)**

*Unit: VND billion*

No.	Item	31/12/2023		31/12/2024		% change	30/09/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
1	Production of household goods & consumption	4,098	7.91%	3,922	6.38%	-4.32%	6,393	9.01%
2	Agriculture, forestry & fishery	3,952	7.63%	4,713	7.67%	19.26%	4,099	5.78%
3	Other services	25,397	49.04%	12,419	20.22%	-51.10%	767	1.08%
4	Finance, banking and insurance activities	0	0.00%	0	0.00%	-	6	0.01%
5	Real estate (business, self-occupancy)	2,196	4.24%	9,109	14.83%	314.86%	7,831	11.04%
6	Wholesale and retail trade; repair of automobiles, motorcycles and motor vehicles	7,676	14.82%	13,209	21.50%	72.09%	19,312	27.23%
7	Construction	8,012	15.47%	17,516	28.51%	118.63%	30,558	43.09%
8	Transport and storage	180	0.35%	11	0.02%	-93.86%	24	0.03%
9	Manufacturing and processing industries	154	0.30%	310	0.50%	101.70%	610	0.86%
10	Accommodation and food services	116	0.22%	122	0.20%	4.83%	1,175	1.66%
11	Health and social assistance activities	0	0.00%	29	0.05%	-	32	0.05%
12	Information and communication	2	0.00%	4	0.01%	141.38%	5	0.01%
13	Education and training	0	0.00%	30	0.05%	-	33	0.05%
14	Production and distribution of electricity, gas, hot water, steam and air conditioning	0	0.00%	4	0.01%	-	2	0.00%
15	Arts, entertainment and recreation	1	0.00%	3	0.01%	390.17%	10	0.01%

16	Mining	1	0.00%	9	0.01%	1053.83%	12	0.02%
17	Administrative and support services	1	0.00%	10	0.02%	1720.71%	35	0.05%
18	Professional, scientific and technological activities	0	0.00%	2	0.00%	-	10	0.01%
19	Water supply; waste and wastewater management and treatment activities	0	0.00%	13	0.02%	-	7	0.01%
	<b>Total</b>	<b>51,783</b>	<b>100.00%</b>	<b>61,432</b>	<b>100.00%</b>	<b>18.63%</b>	<b>70,922</b>	<b>100.00%</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

(\* Other service activities: These are service activities not included in the sectors listed in Table 15, and they do not fall under industries or professions prohibited from lending or credit provision according to current regulations. These credit facilities fully meet the lending conditions as per KienlongBank's internal regulations and the applicable laws.

Loans in the construction and wholesale - retail - repair of cars, motorcycles, motorbikes and motor vehicles industries account for a large proportion of KienlongBank's total outstanding loans. Loans serving this industry group account for 50.01% of the outstanding credit structure as of December 31, 2024 and 70.32% of the outstanding credit structure as of September 30, 2025.

Based on the industry development orientation of State agencies and the growth situation of the economy, KienlongBank annually issues a Credit Orientation Notice as a basis for business units to search for, develop customers and grant credit in accordance with the Bank's general strategy. Thanks to that, the current industry credit structure is maintained in accordance with KienlongBank's overall credit plan and strategy.

Outstanding loans in the construction industry at KienlongBank have grown strongly in recent years, reflecting the general trend of the entire banking system. The proportion of outstanding loans in the construction industry increased from 15.47% (equivalent to VND 8,012 billion at December 31, 2023) to 28.51% (equivalent to VND 17,516 billion at December 31, 2024). The main drivers of growth include:

- Recovery and acceleration of the construction industry: After a period of stagnation due to Covid-19 and global economic fluctuations, the construction industry has recorded a clear recovery, supported by large public investment capital flows into infrastructure as well as high housing demand in large cities such as Hanoi and Ho Chi Minh City.
- Economic development policies: The promotion of growth promotion policies, especially prioritizing capital for production and business, has indirectly created a driving force for construction activities, infrastructure investment and civil projects.
- Internal factors of KienlongBank: The Bank has increased the application of technology, optimized operating costs and expanded its portfolio of quality customers in



the construction industry, thereby contributing positively to growth in outstanding loans and profits.

For the “other service activities” industry group, this is an industry group classified according to the Vietnam Economic Sector System, including sectors other than trade, manufacturing, construction, etc. The proportion of outstanding loans in this industry group will decrease in 2024 compared to 2023, mainly due to KienlongBank’s prudent risk management and credit portfolio restructuring. According to the credit orientation issued at the beginning of the year, KienlongBank proactively adjusts capital allocation to priority sectors with lower risk levels, thereby reducing the credit ratio for the “other services” industry group.

The change in capital ratio for industries is consistent with KienlongBank’s general allocation plan and orientation.

*In terms of customer types*

**Table 17: Outstanding customer loans by type (Consolidated)**

*Unit: VND billion*

TT	Item	31/12/2023		31/12/2024		% change	30/09/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
1	Limited Liability Companies	33,684	65.05%	42,429	69.07%	25.96%	51,531	72.66%
2	Joint Stock Companies	3,562	6.88%	4,909	7.99%	37.82%	4,721	6.66%
3	Business Households, Individuals	14,537	28.07%	14,094	22.94%	-3.05%	14,670	20.68%
	<b>Total</b>	<b>51,783</b>	<b>100.00%</b>	<b>61,432</b>	<b>100.00%</b>	<b>18.63%</b>	<b>70,922</b>	<b>100.00%</b>

*Source: Audited consolidated financial statements for 2023 and 2024 and KienlongBank’s self-prepared consolidated financial statements for the third quarter of 2025*

Currently, KienlongBank does not focus on lending to large customer groups. The outstanding loans to small and medium-sized enterprises (SMEs) represent a relatively large portion of KienlongBank’s portfolio, clearly reflecting the goal of supporting SMEs in line with the Government’s directives. KienlongBank’s lending activities are always in compliance with:

(1) Regulations regarding related customer groups as stipulated by the State Bank of Vietnam (SBV)/Law on Credit Institutions (which include specific maximum lending ratios for a single customer and for a group of related customers);

(2) Limits, safety ratios, and credit concentration ratios as prescribed by the SBV.

KienlongBank also aims to expand and diversify its customer base, with a strong emphasis on developing credit/lending services for customers operating in fields and industries that are encouraged for development by the government authorities.

*For the group of individual customers:* identified as one of the target customer groups, KienlongBank has made efforts to expand and develop this customer network. Loan products for individuals are constantly improved and designed to suit the needs of customers while still

ensuring safety for KienlongBank. KienlongBank's consolidated loan balance for business households and individuals reached VND 14,094 billion as of December 31, 2024 and VND 14,670 billion as of September 30, 2025, accounting for 22.94% and 20.68% of total loan balance according to consolidated data.

*For corporate customers:* following the orientation of diversifying products and digitizing financial products and services to bring the best experience to customers. In particular, for small and medium-sized enterprises, KienlongBank has implemented a series of preferential credit packages in terms of interest rates and transaction fees, contributing to promoting the development of local communities and businesses. In addition, chain financing continues to demonstrate the key role, brand and competitive advantage of KienlongBank when establishing relationships with more than 50 customers who are corporations, general companies, multinational companies in many different fields: fast-moving consumer goods production, livestock, soft drinks, steel, petroleum, aviation and transportation... thereby promoting financing solutions for distributors, contractors... from these fields. In terms of business types, limited liability companies account for the majority of the proportion of corporate customers in particular and customers in general. KienlongBank's consolidated limited liability company loan balance reached VND42,429 billion as of December 31, 2024 and VND51,531 billion as of September 30, 2025, accounting for 69.07% and 72.66% of the consolidated customer loan balance.

#### b) Guarantee activities

In 2024, KienlongBank's guarantee activities experienced strong growth, with the guarantee balance as of December 31, 2024, reaching VND 4,131 billion, a 10.29-fold increase compared to the end of 2023. This outcome resulted from the market's recognition of increased demand for guarantees in various economic sectors. Additionally, KienlongBank proactively expanded its product portfolio, enhanced its appraisal capabilities, and implemented solutions to support customers in guarantee activities.

As of December 31, 2024, KienlongBank's guarantee activities were primarily focused on the manufacturing and processing industry, which accounted for 72.77% of the total guarantee balance. This was followed by other activities and services, making up 15.52%, and the agriculture, forestry, and fisheries sector, accounting for 8.45%. The remainder was distributed among the construction, wholesale and retail trade, real estate business, and other sectors, which represented a small proportion of the overall structure.

The strong development of the guarantee segment not only meets the diverse needs of customers but also contributes to increasing service revenue, in line with the orientation of increasing the proportion of non-interest income of the bank. Thanks to that, the scale of the guarantee portfolio has been significantly improved during the year, creating a foundation for KienlongBank to continue to sustainably develop the service segment in the following stages.

**Table 18: Proportion of Revenue from Guarantee Activities in Total Operating Income (Consolidated)**

*Unit: VND billion*

No.	Items	31/12/2023	31/12/2024	30/9/2025
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1	Revenue from Guarantee Activities	11	58	27
2	Total Operating Income	8,858	8,370	7,165
3	Proportion (%)	0.13	0.69	0.38

Source: KienlongBank

As of September 30, 2025, KienlongBank's consolidated guarantee balance reached VND 2,926 billion.

#### e) Loan quality

Regarding the classification of credit balance, KienlongBank pays special attention to controlling the quality of loan debt. This is one of the important criteria to evaluate the business performance and sustainable growth ability of the Bank.

**Table 19: Classification of Customer Loans by Quality (Consolidated)**

Unit: VND billion

Item	31/12/2023		31/12/2024		% change	30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
Standard loans	50,158	96.86%	59,554	96.62%	18.33%	68,570	96.68%
Special mention loans	624	1.21%	838	1.36%	34.29%	984	1.39%
Substandard loans	230	0.44%	231	0.38%	0.43%	379	0.53%
Doubtful loans	320	0.62%	170	0.28%	-46.88%	483	0.68%
Loss loans	451	0.87%	839	1.37%	86.03%	506	0.71%
<b>Total</b>	<b>51,783</b>	<b>100.00%</b>	<b>61,432</b>	<b>100.00%</b>	<b>18.63%</b>	<b>70,922</b>	<b>100.00%</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

By the end of 2024, KienlongBank's credit portfolio continued to maintain stable quality when qualified debt accounted for 96.62% of total outstanding debt, equivalent to the level in 2023. This reflects the Bank's efforts in appraisal, risk management and credit quality control in accordance with the direction of the State Bank. During this period, some debt groups fluctuated: debt requiring attention increased by 34.29% due to signs of declining repayment capacity of some loans, while debt with the possibility of capital loss increased by 86.03%, mainly due to review and reclassification according to actual risk level. In contrast, doubtful debt decreased by 46.88%, showing that the Bank's debt handling work has brought positive results.

The bad debt ratio (group 3-5) as of December 31, 2024 was 2.02%, within the safe threshold as prescribed by the State Bank and demonstrating KienlongBank's proactiveness in controlling credit risks.

By September 30, 2025, credit quality continued to be maintained when qualified debt reached 96.68%, the bad debt ratio remained at 1.93%, lower than at the end of 2024. Some debt groups tended to increase, such as doubtful debt and substandard debt, reflecting caution in debt

classification in the context of many economic fluctuations. However, the positive point is that debt with the possibility of capital loss decreased to 0.71%, showing that debt collection and settlement work continued to be effectively implemented.

KienlongBank strictly implemented risk provisions according to regulations, contributing to effective control of bad debt. The consolidated bad debt coverage ratio (I.L.R) will reach 78.97% as of December 31, 2024, and 78.15% as of September 30, 2025, reflecting a solid risk prevention capacity.

The Bank implements a comprehensive credit risk management strategy, improves appraisal and approval standards, strengthens monitoring of group 2 debts, and periodically reminds customers of debts to limit risks early.

At the same time, KienlongBank supports customers through debt restructuring, fee exemptions, and cash flow maintenance; debt settlement is carried out in a focused and flexible manner, from negotiation, handling of collateral to debt sale and legal measures to optimize recovery.

In the context of market fluctuations, the Bank maintains a safe debt structure, uses provisions to handle debts with poor recovery potential, consolidates its financial foundation, and ensures stable and sustainable operations.

**Table 20: Loan Loss Provisions (Consolidated)**

*Unit: VND billion*

Date	Specific provision	General provision	Total
31/12/2023	259	364	623
31/12/2024	526	454	980
30/09/2025	541	528	1,069

*Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025*

As of December 31, 2024, loan loss provisions for customer lending increased by 57.3% compared to the end of 2023. During this period, the increase in provisions was partly due to fluctuations in the bank's special mention loans; however, KienlongBank still managed to keep the non-performing loan (NPL) ratio at a low level. The bank's credit risk remained under control, particularly evidenced by a significant reduction in loans at risk of losing capital from December 2024 to September 2025. The increase in provisioning helps KienlongBank proactively strengthen its safety buffer. This move allows the bank to enhance its resilience against unexpected losses resulting from macroeconomic factors.

At the same time, debt classification and provisioning activities at KienlongBank are carried out in compliance with Circular 31/2024/TT-NHNN regulating the classification of assets in the operations of commercial banks, non-bank credit institutions, foreign bank branches and Decree 86/2024/ND-CP on the method of risk provisioning of credit institutions. This not only ensures compliance with legal regulations but is also a measure to ensure safety in operations to help the Bank proactively deal with credit risks.

Accordingly, the bad debt ratio for KienlongBank's credit risk assets as prescribed in Circular 31 at the end of the third quarter of 2025 is controlled below 3%.

#### d) CAR

KienlongBank's consolidated minimum capital adequacy ratio (CAR) as of September 30, 2025 is 13.44%, compared to 12.27% as of December 31, 2024. This ratio has met the current regulations of the State Bank of Vietnam over the years.

Table 21: CAR

Unit: VND billion

Item	31/12/2023	31/12/2024	30/09/2025
Parent Company CAR	9.50%	12.00%	13.41%
Consolidated CAR	9.73%	12.27%	13.44%

Source: KienlongBank, rates calculated according to Circular No. 41

In the second quarter of 2024, KienlongBank has implemented the Basel III project to improve the capacity of the risk management system with the advice of KPMG. This is a prestigious risk management standard, widely applied in the world and is being aimed at by the Vietnamese banking system. Previously, KienlongBank also announced the completion of Basel II on all 3 pillars, always ensuring the capital safety ratio according to the regulations of the State Bank of Vietnam (SBV), thereby helping the Bank improve its management capacity, financial health and transparency in risk management activities and KienlongBank will aim to apply Basel II according to the advanced IRB (Internal Rating - Based) method, which will help the bank optimize capital costs, improve risk management and financial capacity.

With the goal of comprehensive and sustainable development, KienlongBank identifies the implementation and application of Basel III as part of the Bank's overall long-term strategy. In addition to helping maintain a more prudent capital adequacy ratio, Basel III is also the foundation for KienlongBank to establish safety indicators, helping to identify, measure, and test the full tolerance for risks, improve credit ratings, and easily reach out to the international capital market.

#### e) Interest risks

Interest rate risk in the banking book is the risk caused by adverse fluctuations in interest rates on KienlongBank's income, asset value, liability value and operating commitment value arising from: (i) differences in the timing of setting new interest rates or interest rate re-determination periods; (ii) changes in the relationship between interest rates of different financial instruments but with the same maturity date; (iii) changes in the relationship between interest rates at different maturities; (iv) impacts from interest rate option products, products with interest rate option elements.

To manage interest rate risk in the banking book, KienlongBank has issued full regulations, rules and set limits (difference in interest rate re-determination periods, changes in net interest income), and interest rate risk warning thresholds in the banking book to ensure compliance with the provisions of Circular 13/2018/TT-NHNN and the Bank's internal regulations. From

2023 to present, interest rate risk control on the banking book at KienlongBank has always ensured compliance with approved interest rate risk limits on the banking book.

**Table 22: Bank's interest risks (Consolidated)**

*Unit: VND billion*

Item	31/12/2023	31/12/2024	30/09/2025
Cash, gold, silver, precious stones	661	538	599
Deposits at the State Bank	6,135	4,207	5,202
Cash, gold deposited at and lent to other credit institutions (*)	18,374	15,505	11,943
Loans to customers (*)	51,783	61,432	70,922
Investment securities (*)	3,385	2,974	3,015
Fixed assets and investment real estate	1,352	1,415	1,382
Other assets (*)	5,942	7,184	5,816
<b>Total assets</b>	<b>87,632</b>	<b>93,255</b>	<b>98,879</b>
<b>Liabilities</b>			
Deposits and loans from the State Bank and other credit institutions	18,119	15,126	11,610
Customer deposits	56,898	63,521	70,898
Derivatives and other financial liabilities	25	112	25
Issuance of valuable papers	3,459	3,928	4,983
Other liabilities	2,715	2,884	2,475
<b>Total liabilities</b>	<b>81,216</b>	<b>85,571</b>	<b>89,991</b>
<b>Interest-sensitive spreads on the balance sheet</b>	<b>6,416</b>	<b>7,684</b>	<b>8,888</b>
Off-balance sheet commitments have an impact on the interest-sensitive spreads of assets and liabilities (net)	(363)	(8,134)	(6,921)
<b>Interest-sensitive spreads on the balance sheet and off-balance sheet</b>	<b>6,053</b>	<b>(450)</b>	<b>1,967</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

(\* ) This item does not include the risk reserve balance.

#### 10.1.4 Foreign exchange and payment activities

##### a) Foreign exchange

In recent years, KienlongBank's foreign exchange business has grown strongly. KienlongBank provides foreign exchange trading products to serve the diverse needs of customers, including:

- Spot foreign exchange trading: Providing foreign exchange buying/selling services at the exchange rate at the time of transaction, immediately meeting the needs of international payments, studying abroad, traveling, medical treatment, settlement or other legitimate purposes of individual and corporate customers.
- Forward foreign exchange trading: Allows customers to negotiate and fix the exchange rate at the time of signing the contract for a transaction to be carried out in the future. The product helps businesses proactively plan their finances, prevent risks of exchange rate fluctuations in import-export activities or international payments.
- Swap foreign exchange trading: Supports customers to simultaneously carry out two transactions of buying and selling the same foreign currency at two different times. The product is suitable for the needs of cash flow management, capital balance and optimization of foreign currency capital costs in each stage.

KienlongBank's main foreign exchange business activities include USD, EUR, GBP, JPY, AUD, CAD, SGD, KRW and CHF. The main purposes of foreign exchange business activities are specifically:

- Carry out spot foreign exchange transactions with individual and corporate customers to meet the legitimate needs of customers.
- Manage foreign currency status, balances and prevent exchange rate risks for the Bank.
- Trading on the interbank market to seek income through exchange rate and interest rate differences.

**Table 23: Foreign exchange trading (Consolidated)**

Unit: VND billion

Item	Năm 2023	Năm 2024	% change	9M/2025
Income from foreign exchange trading	301	432	43.52%	173
<i>Income from spot foreign exchange trading</i>	<i>169</i>	<i>334</i>	<i>97.63%</i>	<i>157</i>
<i>Income from currency derivatives</i>	<i>132</i>	<i>98</i>	<i>-25.76%</i>	<i>16</i>
Expenses for foreign exchange trading	242	390	61.16%	118

Item	Năm 2023	Năm 2024	% change	9M/2025
Expenses for spot foreign exchange trading	17	24	41.18%	21
Expenses for currency derivatives	225	366	62.67%	97
Net profit from foreign exchange trading	59	42	-28.81%	55

*Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025*

During the period from 2023 to 2025, USD interest rates remained high while VND interest rates stayed low. Simultaneously, the USD/VND exchange rate was managed by the State Bank of Vietnam to remain relatively stable at many points, leading to a decrease in the demand for exchange rate and interest rate hedging by customers, primarily import-export businesses and organizations or individuals with foreign currency borrowing needs, compared to previous years. As a result, the volume and income from KienlongBank's foreign exchange derivative products contracted.

Additionally, amid complex and unpredictable developments in the international financial market, KienlongBank prioritized controlling exchange rate and interest rate risks. As such, KienlongBank had to engage in derivative transactions to balance foreign currency positions and mitigate the risk of adverse market fluctuations, occasionally having to transact at prices that incurred higher costs than in previous periods. This proactive risk mitigation ensures the safety of KienlongBank's business activities, but it also led to an increase in foreign exchange operation costs compared to earlier periods.

Accordingly, the net profit from foreign exchange trading activities in 2024 for KienlongBank was VND 42 billion, a decrease of 28.81% compared to 2023. In the first nine months of 2025, the net profit from this activity reached VND 55 billion, indicating a certain improvement compared to the same period of the previous year.

#### **b) Domestic payment activities**

The centralized payment model has helped KienlongBank increase the efficiency of its capital management, speed up payment, and ensure absolute safety and accuracy of capital sources for customers. At the same time, the Bank has also participated in the inter-bank electronic payment system with outgoing and incoming sales reaching VND 4,970,222 billion by 2024, the bilateral payment system has outgoing and incoming sales reaching VND 59,439 billion by 2024. By the end of the third quarter of 2025, the outgoing and incoming turnover of the interbank electronic payment system and the bilateral payment system reached VND 5,468,468 billion and VND 11,564 billion, respectively. In addition, KienlongBank has been diversifying payment channels, developing many services and being highly appreciated by customers.

#### **c) International payment and trade finance activities**

KienlongBank is currently implementing a centralized international payment and trade finance model, which is the basis for this service to develop safely, stably and contribute significantly to KienlongBank's non-credit income. This activity at KienlongBank has fee revenue of VND 22.29 billion in 2024 and VND 66.70 billion in the first 9 months of 2025. This is a safe, accurate service with high service quality (standard payment rate - always above 98%, higher than the market average of 94-95%). Swift Essential service brings a good experience to Customers and enhances security and safety when using KienlongBank's international payment and trade finance services.

#### 10.1.5 Other business activities

##### a) Financial investment

The total value of consolidated securities investment reached VND 2,974 billion as of December 31, 2024 and VND 3,015 billion as of September 30, 2025. Of which, investment in government bonds accounts for 100% of KienlongBank's total investment portfolio.

**Table 24: Financial investment activities (Parent Company)**

*Unit: VND billion*

Item	31/12/2023		31/12/2024		% change	30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
<b>Investment Securities</b>	<b>3,385</b>	<b>87.13%</b>	<b>2,974</b>	<b>85.61%</b>	<b>-12.14%</b>	<b>3,015</b>	<b>85.78%</b>
Available for Sale Investment Securities	797	20.51%	1,298	37.36%	62.86%	1,344	38.24%
<i>Government Bonds</i>	-	0.00%	1,298	37.36%	-	1,344	38.24%
<i>Bonds Issued by Domestic Economic Organizations</i>	797	20.51%	-	0.00%	-100.00%	-	0.00%
Held-to-Maturity Investment Securities	2,588	66.62%	1,676	48.25%	-35.24%	1,671	47.54%
<i>Government Bonds</i>	2,588	66.62%	1,676	48.25%	-35.24%	1,671	47.54%
<b>Other Long-Term Investments</b>	<b>500</b>	<b>12.87%</b>	<b>500</b>	<b>14.39%</b>	<b>0.00%</b>	<b>500</b>	<b>14.22%</b>
<i>Investments in Subsidiaries - Kien Long Commercial Joint Stock Bank - Debt Management and Asset Exploitation Company Limited</i>	500	12.87%	500	14.39%	0.00%	500	14.22%
<b>Total</b>	<b>3,885</b>	<b>100.00%</b>	<b>3,474</b>	<b>100.00%</b>	<b>-10.58%</b>	<b>3,515</b>	<b>100.00%</b>

*Source: Audited separate financial statements for 2023 and 2024 and self-prepared separate financial statements for the third quarter of 2025 of KienlongBank*

**Table 25: Financial investment activities (Consolidated)**

Item	31/12/2023		31/12/2024		% change	30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
Available-for-sale investment securities	797	23.55%	1,298	43.64%	62.86%	1,344	44.58%
Government bonds	-	0.00%	1,298	43.64%	-	1,344	44.58%
Bonds issued by domestic economic organizations (*)	797	23.55%	-	0.00%	-100.00%	-	0.00%
Held-to-maturity investment securities	2,588	76.45%	1,676	56.36%	-35.24%	1,671	55.42%
Government bonds	2,588	76.45%	1,676	56.36%	-35.24%	1,671	55.42%
<b>Total</b>	<b>3,385</b>	<b>100.00%</b>	<b>2,974</b>	<b>100.00%</b>	<b>-12.14%</b>	<b>3,015</b>	<b>100.00%</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

In 2024, KienlongBank's investment securities portfolio experienced a shift between the available-for-sale (AFS) and held-to-maturity (HTM) categories. Specifically, the size of the HTM portfolio decreased from VND 2,588 billion to VND 1,676 billion, while the AFS portfolio increased by VND 1,298 billion compared to 2023. This shift was driven by KienlongBank's investment management needs and strategic direction in accordance with market conditions, aiming to optimize profitability while ensuring the securities portfolio serves as a stable liquidity reserve.

Additionally, increasing the proportion of AFS securities enhances KienlongBank's flexibility in capital management, facilitating other needs such as outright sales/complete divestment of investments or engaging in repo transactions with partners in the interbank market.

(\*) Table 26: Details of Bonds issued by domestic economic organizations as of December 31, 2023:

Unit: VND billion

No.	Name of the issuing organization	Bond code	Value	Balance at 31/12/2023
1	Nguyen Binh Investment Consulting Company Limited	NBCC121260	110	110
2	Nguyen Binh Investment Consulting Company Limited	NBCC121260	290	288

3	Hoang Long Construction and Development Company Limited	HL.CCH21260	290	288
4	Hoang Long Construction and Development Company Limited	HL.CCH21260	110	110
	<b>Total</b>		<b>800</b>	<b>797</b>

Source: KienlongBank

In financial investment activities, Kienlongbank always fully complies with the provisions of the Law on Credit Institutions and related legal documents, ensuring the correct limits and ratios as prescribed; at the same time, strictly manages the portfolio to maintain capital safety, transparency and efficiency.

As of December 31, 2024, and September 30, 2025, all bond investments issued by domestic economic organizations had their principal and interest fully paid off. Consequently, KienlongBank no longer recognizes the investment value for these bonds.

**Table 27: Results of Investment Securities Trading Activities (Consolidated)**

Unit: VND billion

No.	Item	2023	2024	9M/2025
	<b>Profit (loss) from trading investment securities</b>	<b>82</b>	<b>26</b>	<b>32</b>
1	Income from trading investment securities	126	27	32
2	Expenses for trading investment securities	43	1	0
3	Expenses for provision for devaluation of investment securities	(0.08)	0	0

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

Regarding the profit from securities trading in 2023, KienlongBank's investment securities business recorded a profit of VND 82 billion, mainly arising from the purchase and sale of bonds and certificates of deposit in the investment portfolio. Profits are recorded based on the difference between the purchase price and the sale price at the time of the transaction. This activity is implemented by the Bank on the basis of proactive portfolio management, in accordance with market developments and the strategy of optimizing capital efficiency. Details are as follows:

Unit: VND billion

No.	Securities	Income	Cost	Provision	Profit/loss
1	Bonds	104	38	(0.08)	64
2	Certificates of Deposit	22	5	0	18

	<b>Total</b>	126	43	(0.08)	82
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Source: KienlongBank

**b) Card business activities**

Along with the development of banking products, card products and services are one of the products and services that KienlongBank prioritizes to develop and upgrade in terms of technology, systems and product and service features.

At the same time as developing products and investing in card systems, KienlongBank always focuses on security measures, complying with the latest standards of domestic and international card organizations such as EMV Contactless chip, domestic chip with VCCS standard, 3D Secure 2.0 online authentication for online transactions.

In 2025 and the following years, KienlongBank will implement the strategy of becoming a modern, friendly digital bank, providing customers with an ecosystem of diverse digital banking products and services, from traditional digitized products to purely digital products to better serve and accompany the policy of "The Vietnamese Government identifies the dual goal of both developing a digital government, digital economy, digital society, and forming Vietnamese digital technology enterprises with global competitiveness".

**c) Correspondent Banking activities**

Since 2009, KienlongBank has established agent relationships with a wide banking system around the world (typically the United States, Korea, Germany, ...) and deployed international payment services (TTQI) through establishing bilateral cooperation relationships with banks in many countries around the world by exchanging SWIFT CODE. KienlongBank's correspondent banking network spans from Europe, Asia to America with criteria for selecting correspondent banks that ensure compliance with strict anti-money laundering standards as prescribed by Vietnamese and international laws.

Currently, KienlongBank is accepting international payments for many foreign currencies such as: USD, EUR, KRW, SGD, HKD, CHF, CAD, JPY, AUD, GBP. KienlongBank's correspondent banking network not only fully meets the needs of customers but also serves the goal of developing a global correspondent banking network, meeting KienlongBank's growth roadmap.

**10.2 Assets**

**10.2.1 Tangible Fixed Assets**

**Table 28: Tangible Fixed Assets (Parent Company)**

Unit: VND billion

Asset	31/12/2023			31/12/2024			30/09/2025		
	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value
Buildings, architecture	729	218	511	729	245	484	729	266	463
Machinery	77	48	29	83	53	30	83	57	26

Asset	31/12/2023			31/12/2024			30/09/2025		
	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value
equipment									
Transportation	143	103	40	150	112	37	158	119	39
Management equipment and tools	133	110	23	184	120	64	202	129	73
Other fixed assets	23	15	8	23	16	7	23	16	7
<b>Total</b>	<b>1,105</b>	<b>494</b>	<b>611</b>	<b>1,169</b>	<b>546</b>	<b>622</b>	<b>1,195</b>	<b>587</b>	<b>608</b>

Source: Audited separate FS for 2023 and 2024 and KienlongBank's independently prepared separate FS for the third quarter of 2025

**Table 29: Tangible Fixed Assets (Consolidated)**

Unit: VND billion

Asset	31/12/2023			31/12/2024			30/09/2025		
	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value
Buildings, architecture	729	218	511	729	245	483	729	266	463
Machinery, equipment	77	48	29	83	53	30	83	57	26
Transportation	145	104	41	152	114	38	160	120	40
Management equipment and tools	133	111	22	184	120	64	202	129	73
Other fixed assets	23	15	8	23	16	7	23	16	7
<b>Total</b>	<b>1,107</b>	<b>496</b>	<b>611</b>	<b>1,171</b>	<b>548</b>	<b>623</b>	<b>1,197</b>	<b>588</b>	<b>609</b>

Source: Audited consolidated financial statements for 2023 and 2024 and KienlongBank's self-prepared consolidated financial statements for the third quarter of 2025

#### 10.2.2 Intangible fixed assets

**Table 30: Intangible Fixed Assets (Parent Company)**

Unit: VND billion

Asset	31/12/2023			31/12/2024			30/09/2025		
	Original cost	Accumulated Amortization	Net book value	Original cost	Accumulated Amortization	Net book value	Original cost	Accumulated Amortization	Net book value

No.	Address	Total land use <sup>(m<sup>2</sup>)</sup>	Purpose	Form of use	Time of use until	Legal documents
1	268 National Highway 53, Hamlet 3, Cang Long Commune, Vinh Long Province	595	Transaction Office and Rental Office	Land lease	15/08/2006	Land use right certificate No. CV752763

Table 32: Land use as of 30/09/2025

## 10.2.3 Land use

Source: Audited consolidated financial statements for 2023 and 2024 and Kienlongbank's self-prepared consolidated financial statements for the third quarter of 2025

Asset	31/12/2023		31/12/2024		30/09/2025	
	Accounted and Amortized value	Net book value	Accounted and Amortized value	Net book value	Accounted and Amortized value	Net book value
Land use rights	686	12	672	14	686	15
Computer software	149	85	118	109	126	102
Other intangible assets	20	17	1	19	20	0
Total	855	114	792	142	832	117

Unit: VND billion

Table 31: Intangible Fixed Assets (Consolidated)

Source: Audited separate FS for 2023 and 2024 and Kienlongbank's independently prepared separate FS for the third quarter of 2025

Asset	31/12/2023		31/12/2024		30/09/2025	
	Accounted and Amortized value	Net book value	Accounted and Amortized value	Net book value	Accounted and Amortized value	Net book value
Land use rights	686	12	672	14	686	15
Computer software	148	84	118	109	125	102
Other intangible assets	20	17	1	19	20	0
Total	854	113	792	142	831	117

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
2	No. 125A National Highway 60, Hamlet 2, Tieu Can Commune, Vinh Long Province	849	Transaction Office	Land lease	27/10/2064	Land use right certificate No. CD660695
3	Trade and Service Area, Road No. 1, Thuan Dao Industrial Park, Ben Luc Commune, Tay Ninh Province	1,056	Branch	Land lease	04/04/2053	Land use right certificate No. CD843376
4	A62 Nguyen Van Tiet, Dong Tu Quarter, Lai Thieu Ward, Ho Chi Minh City	888	Transaction Office	Land lease	22/10/2064	Land use right certificate No. BV391743
5	No. 304 Hung Vuong, Quarter 1, Long Nguyen Ward, Ho Chi Minh City.	615	Transaction Office	Land lease	28/06/2056	Land use right certificate No. CT566223
6	Ben Nhut Intersection, Long Thanh Commune, An Giang Province	462	Transaction Office	Land lease	30/03/2071	Land use right certificate No. DD762345
7	No. 242, Yersin Street, Thu Dau Mot Ward, Ho Chi Minh City.	798	Transaction Office	Owned by KienlongBank	Long-term	Land use right certificate No. BO594954
8	No. 54A Yersin, Tay Nha Trang Ward, Khanh Hoa Province	2,016	Transaction Office	Owned by KienlongBank	Long-term	Land use right certificate No. BA171855
9	No. 80 Da Tuong, Nha Trang Ward, Khanh Hoa Province	432	Branch	Owned by KienlongBank	Long-term	Land use right certificate No. BU147671

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
10	No. 72-74 22/8 Street, Cam Linh Ward, Khanh Hoa Province.	817	Transaction Office	Owned by KienlongBank	Long-term	Land use right certificate No. BU190956; CA907884
11	No. 140 Lac Long Quan, Dien Khanh Commune, Khanh Hoa Province	386	Transaction Office	Owned by KienlongBank	Long-term	Land use right certificate No. CA818103
12	No. 523A Tran Quy Cap, Ninh Hoa Ward, Khanh Hoa Province, Vietnam	521	Transaction Office	Owned by KienlongBank	Long-term	Land use right certificate No. CA838297
13	No. 420 2/4 Street, Bac Nha Trang Ward, Khanh Hoa Province	475	Transaction Office	Owned by KienlongBank	Long-term	Land use right certificate No. BU190539
14	No. 98-108A Cach Mang Thang 8 Street, Xuan Hoa Ward, Ho Chi Minh City	907	Transaction Office	Owned by KienlongBank	Long-term	Land use right certificate No. BB694186
15	No. 279 - 281 Kinh Duong Vuong Street, An Lac Ward, Ho Chi Minh City	734	Headquarters of An Lac Transaction Office, Document Warehouse of Saigon Branch	Owned by KienlongBank	Long-term	Land use right certificate No. 70139018961 ; 70139018962
16	No. 466 Tran Phu, Hamlet 17, Bac Lieu Ward, Ca Mau Province	1,437	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CI.716862
17	No. 164, National Highway 1A, Gia Rai Ward, Ca Mau Province	166	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BD220846; BD220844; BD220845

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
18	No. 517 Dong Khoi Avenue, Phu Khuong Ward, Vinh Long Province	800	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CM615744
19	No. 04A Truong Dinh, Quarter 2, Ba Tri Commune, Vinh Long Province	613	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CM615710
20	No. 60 30/4 Street, Quarter 1, Binh Dai Commune, Vinh Long Province	521	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CL906008
21	No. 68C, National Highway 60, Quarter 7, Mo Cay Commune, Vinh Long Province	540	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CL906087
22	No. 38 - 40 Hoa Binh Avenue, Ninh Kieu Ward, Can Tho City	1,287	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BA166345
23	No. 71, National Highway 80, Vinh Quoi Hamlet, Vinh Thanh Commune, Can Tho City	552	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CB426388
24	No. 218-220-222-224 Hung Vuong, Cam Le Ward, Da Nang City	1,557	Land recovered from Chi Lang Stadium Complex Project	Owned by KienlongBank	Long-term	Land use right certificate No. BA599004

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
25	No. 158-160 Nguyen Van Linh, Thanh Khe Ward, Da Nang City	1,557	Branch Headquarters and leased floors 5-7	Owned by KienlongBank	Long-term	Land use right certificate No. AD712089
26	No. 30, Ly Thuong Kiet, Cao Lanh Ward, Dong Thap Province	1,890	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BS372090; BS372086; BS372087
27	No. 38 - 40 Hung Vuong, Hong Ngu Ward, Dong Thap Province	542	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BS372333
28	No. 16/D Nguyen Van Tre, Hamlet 4, Thap Muoi Commune, Dong Thap Province	408	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BC706826; BC706819
29	No. 44, 1/5 Street, Vi Thanh Ward, Can Tho City	827	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BE824940
30	No. 44N Cach Mang Thang 8, Zone 2, Long My Ward, Can Tho City	635	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CV348999
31	No. 29, Nguyen Thi Minh Khai Street, Nga Bay Ward, Can Tho City	313	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BN303939
32	No. 639, National Highway 1A, Tan Phu A Hamlet, Dong Phuoc Commune, Can Tho City	268	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BN284586

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
33	No. 40-42-44 Pham Hong Thai, Rach Gia Ward, An Giang Province	1,730	Headquarters and Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BL609169
34	No. 135 National Highway 63, Quarter 3, An Bien Commune, An Giang Province	627	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CQ990323
35	Ben Nhut Junction, Long Thanh Commune, An Giang Province	462	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. X165822
36	No. 65, 3/2 Street, Phuoc Trung 2 Quarter, Go Quao Commune, An Giang Province	282	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. B1854292
37	No. 171 Mac Thien Tich, Ha Tien Ward, An Giang Province	576	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. 91900307720 0002; 91900307720 0001
38	No. 32 Group 8, Tri Ton Quarter, Hon Dat Commune, An Giang Province	450	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. Y837324
39	Quarter 3, An Minh Commune, An Giang Province	383	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BD880586; BD880587

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
40	1A Cach Mang Thang 8, Rach Gia Ward, An Giang Province	400	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. X244196
41	No. 171 Kinh B Hamlet, Tan Hiep Commune, An Giang Province	731	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CD881883, CQ308172
42	No. 28 30/4 Street, Giong Rieng Commune, An Giang Province	167	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. R894505
43	No. 349 National Highway 80, Kien Luong Commune, An Giang Province	740	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. AB046161, AB861100, AB046162; AB046160
44	No. 821 Quarter B, Tan Hiep Commune, An Giang Province	315	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BU156509
45	No. 358 Tan Tien Hamlet, Tan Hoi Commune, An Giang Province	689	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CI.973950
46	No. 942 Vinh Phuoc 2 Hamlet, Vinh Phong Commune, An Giang Province	681	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CR280790
47	1K - 1H 30/4 Street, Long Chau Ward, Vinh Long Province	1,030	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CD296052
48	No. 67 Ly Thuong Kiet Ward, Tra Vinh	1,151	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No.

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
	Ward, Vinh Long Province					BU225925
49	No. 153 2/9 Street, Hamlet 1, Duyen Hai Ward, Vinh Long Province	268	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CK088418
50	No. 139 30/4 Street, KP1, Phu Quoc Special Zone, An Giang Province	317	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. AB055313; BU389487
51	No. 109 Nguyen Van Cu, Quarter 3, Phu Quoc Special Zone, An Giang Province	351	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. AD331259; BH939937
52	No. 26 Phan Van Vang, Chau Quoi 3 Hamlet, Ward Chau Doe, An Giang Province	769	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CE160720
53	No. 30 Nguyen Van Linh, Tan Chau Ward, An Giang Province	518	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BR632907; CS284442
54	No. 311 Nguyen Hue, Thoai Son Commune, An Giang Province	374	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CB030985; CB030986
55	No. 159-161, TL. 824 Street, Binh Ta 1 Hamlet, Duc Hoa Commune, Tay Ninh Province	306	Waiting for Construction Permit	Owned by KienlongBank	Long-term	Land use right certificate No. CA031199

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
56	No. 44 Ly Bon, An Xuyen Ward, Ca Mau Province	553	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BD500018
57	No. 02, An Duong Vuong Street, Hamlet 2, Nam Can Commune, Ca Mau Province	416	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CA607457
58	No. 102, 3/2 Street, Hamlet 8, Thoi Binh Commune, Ca Mau Province	314	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CK255054
59	No. 193 - 197 Tran Hung Dao, Phu Loi Ward, Can Tho City	1,168	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CG657011
60	No. 333 National Highway 1A, Hamlet 1, Phu Loc Commune, Can Tho City	516	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CG657090
61	No. 123, Ap Tra Quyt A, Phu Tam Commune, Can Tho City	383	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. C1483824
62	No. 300 - 302 - 304 - 306 - 308 Hung Vuong, Dao Thanh Ward, Dong Thap Province	2,355	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CC524460; CC524461; CC524976; CC524962; CD801598
63	No. 97 Nguyen Trai, Tuy Hoa Ward, Dak Lak Province	334	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. 3901042407

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
64	No. 8 Nguyen Hue, Song Cau Ward, Dak Lak Province	446	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BC130298
65	No. 26A-28-30 Cach Mang Thang 8, Long Huong Ward, Ho Chi Minh City	560	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CN038203
66	No. 283 Huynh Thuc Khang, Mui Ne Ward, Lam Dong Province	169	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BQ187181
67	No. 168 Le Loi, Phuoc Hoi Ward, Lam Dong Province	333	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. CC703543
68	No. 08, 18/4 Street, Xuan An 2 Village, Bac Binh Commune, Lam Dong Province	180	Transaction Office Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. 60596230050 0127
69	No. 98 Pham Hung, Quy Nhon Ward, Gia Lai Province	658	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BP938824
70	No. 683 Cach Mang Thang 8, Quarter 2, Tan Ninh Ward, Tay Ninh Province	464	Branch Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BM189776
71	No. 19 Lot B2, Sub-area 18A, Nguyen Huu Tho Street, Phuoc Kien, Ho Chi Minh City	338	Branch Transaction Office	Owned by KienlongBank	Long-term	Land use right certificate No. CD117640
72	No. 498 - 500 Hung Vuong, Buon Ho Ward, Dak Lak Province	484	Transaction Office Operational Headquarters	Owned by KienlongBank	Long-term	Land use right certificate No. BU054964;

No.	Address	Total land used (m <sup>2</sup> )	Purpose	Form of use	Time of use until	Legal documents
						BA194961
73	Lot 55-66 Ton Duc Thang Street, Phu Thuy Ward, Lam Dong Province	1,206	Branch Operational Headquarters	Received debt assignment with ownership transferred to KienlongBank	Long-term	Land use right certificate No. CQ961065
74	No. 303, TBD 22, SA DEC Ward, Dong Thap Province	400	Currently left blank	Received debt assignment with ownership transferred to KienlongBank	Long-term	Land use right certificate No. CD071563; CD071564; CD071565; CD071566
75	No. 50-52 National Highway 1A (Avoidance Route), Provincial Administrative Center Urban Area, Ward 6, Tan An City, Tay Ninh Province	377	Currently left blank	Owned by KienlongBank	Long-term	Land use right certificate No. BO614557; BO614556
76	No. 1147 Ngo Gia Tu, Duc Giang Ward, Hanoi	106	Currently left blank	Received debt assignment with ownership transferred to KienlongBank	Long-term	Land use right certificate No. CS112805

Source: KienlongBank

### 10.3 Risk management and capital preservation

#### 10.3.1 Credit risk management

Credit risk is the possibility of loss in banking operations due to customers not performing or not being able to perform their obligations as committed. To ensure effective credit risk management, KienlongBank has built and maintained a strict credit risk management policy system consisting of many specific steps, with connections, inheritance, complete control points and ensuring the three-line defense model as prescribed in Circular 13/2018/TT-NHNN.

The system of documents includes framework regulations, credit risk regulations, risk appetite, credit orientation, credit limits and regulations on environmental and social risks. These

policies are reviewed annually to amend and supplement in accordance with economic developments and approach international standards, thereby improving governance capacity and ensuring credit safety.

In addition, KienlongBank also maintains a complete and detailed management information system and portfolio management reporting system to identify and warn of risks early, take timely measures, and ensure the quality of the credit portfolio.

In addition, KienlongBank is gradually perfecting credit risk management activities according to the latest international practices and standards through projects. In parallel with the full application of Basel II standards for all three pillars, in full compliance with Circular 13/2018/TT-NHNN and Circular 41/2016/TT-NHNN, KienlongBank has proactively researched to calculate capital for credit risks according to the standardized method through the Basel III Standards Implementation Project, which was consulted by KPMG Co., Ltd. and was announced to be completed by the end of 2024. The project results are an important foundation to help the bank upgrade its risk management framework, data system, and measurement models according to advanced standards.

The year 2025 marks an important turning point in KienlongBank's risk management and capital safety when implementing the roadmap for early application of Circular 14/2025/TT-NHNN on capital adequacy ratio, and at the same time integrating more deeply the requirements of Basel III into business operations. On that basis, KienlongBank has adjusted the methodology, perfected capital management tools and upgraded the technology system to serve the calculation and management of capital adequacy indicators, ensuring full compliance from the time the Circular takes effect.

In particular, on September 15, 2025, KienlongBank officially submitted a dossier to the State Bank to propose consideration and approval for early application of the standard method (SA) for customer credit risk and calculation of capital adequacy ratio according to Circular 14, applicable from the reporting period of January 2026. This is a step that demonstrates KienlongBank's determination and initiative in approaching international standards, while affirming its commitment to improving risk management capacity, ensuring safe and sustainable operations. In 2024, KienlongBank successfully implemented a project to comply with Circular 15/2022/TT-NHNN of the State Bank on the provision, exploitation and use of credit information from CIC. This project aims to ensure that the connection, transmission and updating of customer data are carried out fully, accurately and on time as prescribed. Compliance with Circular 15 not only demonstrates a commitment to transparency in credit activities but also contributes to improving the efficiency of analysis, risk assessment and better support in credit decision-making at KienlongBank.

In addition, KienlongBank has successfully upgraded the internal credit rating model in credit granting activities, with the support of Ernst Young Vietnam Co., Ltd. - a leading consulting partner to ensure that the objectives are consistent with the bank's operational characteristics and customer portfolio, in order to assess the creditworthiness of customers, support risk quantification, and control credit quality. This is an important tool to help improve risk management efficiency and make more accurate credit decisions.

In 2025, KienlongBank is researching and developing an early warning system to improve the ability to identify risks in credit activities and manage loan portfolios. This system is expected to apply machine learning and big data analysis technologies to analyze financial data, transaction history and customer behavior to help detect early signs of abnormalities or decline in customers' ability to repay debts, thereby providing warnings and recommendations for early action to credit officers and risk management departments. Building an early warning system also helps KienlongBank be more proactive in preventing and handling bad debts, contributing to improving asset quality and ensuring operational safety.

All processes, policies and credit products are reviewed and evaluated by three lines of defense before being issued to ensure control and prevention of systemic credit risks. In addition, the credit risk management document system is periodically reviewed and evaluated to adjust to suit the Bank's business orientation, operational practices and risk management objectives for each period.

### **10.3.2 Operational Risk Management**

Operational risk is the risk caused by incomplete or erroneous internal processes, human factors, system errors and failures, or external factors that cause financial losses and negative non-financial impacts on KienlongBank (including legal risks).

To effectively manage operational risks, KienlongBank fully complies with the regulations of the State Bank and applies international practices in operational risk management. The Bank implements the "3 lines of defense" model, fully promulgates policies and risk appetite frameworks, develops processes for collecting and handling risk events, loss limits, BCP regulations, outsourcing management and KRI systems, and regularly trains to improve risk culture for employees. KienlongBank uses many measurement tools such as audit results, internal/external loss data, risk limit monitoring and tracking of key indicators; At the same time, the Bank has gradually applied RCSA and scenario analysis. The Bank has also implemented IT security reviews, data loss prevention and enhanced fraud risk management through compliance mechanisms, professional ethics and internal communications. Periodic reporting of suspected fraud cases is strictly implemented according to the guidance of the State Bank.

### **10.3.3 Market Risk Management**

Market risk is the risk caused by adverse fluctuations in interest rates, exchange rates, gold prices, stock prices and commodity prices in the market. To effectively manage market risks, KienlongBank implements market risk management according to the "3 lines of defense" model, in compliance with Circular 13/2018/TT-NHNN and towards Basel III standards. The Bank has issued full regulations, set limits and risk warning thresholds in accordance with regulations. Measurement, monitoring and supervision are carried out daily, promptly warning when risk indicators reach the threshold. At the end of each trading day, the Bank assesses the ability to comply with the limit, adjusts (if necessary) and immediately notifies relevant units. Based on the results of risk measurement and classification, KienlongBank proactively restructures the asset portfolio to bring the market risk status to the target level, in accordance with the limit system and management strategy in each period.

#### 10.3.4 Liquidity Risk Management

Liquidity risk is the risk of not being able to fulfill debt repayment obligations when due or the Bank is able to fulfill debt repayment obligations when due but must pay costs higher than the average market cost according to the bank's internal regulations.

To effectively manage liquidity risk, KienlongBank always fully complies with the regulations of the State Bank and aims at international practices suitable to the current situation:

- KienlongBank implements liquidity risk management according to the 3-line protection model to comply with the requirements of Circular 13/2018/TT-NHNN dated May 18, 2018 of the State Bank of Vietnam and move towards compliance with Basel III regulations. On December 4, 2024, KienlongBank is honored to announce the completion of the research on methodology and pilot application of important liquidity risk management indicators such as LCR (Liquidity Coverage Ratio) and NSFR (Net Stable Funds Ratio). These indicators help improve the Bank's resilience to liquidity risks, ensuring stability and sustainability in financial operations.
- KienlongBank has fully issued regulations and set limits and warning thresholds for liquidity risks to ensure compliance with the State Bank's regulations and internal regulations of the Bank.
- Measurement, monitoring, early warning and supervision are carried out periodically or suddenly. When liquidity risk values reach the medium and high warning thresholds, the Risk Management Department has made necessary warnings and recommendations to the Bank's Board of Directors and relevant units. Specifically, the bank has established regulations on liquidity gap management according to the maturity scale of each cash flow mobilized and used, thereby analyzing, evaluating and making appropriate recommendations based on a number of assumptions about the stable deposit ratio, the rate of early withdrawal of deposits, and the rate of early repayment of loans. KienlongBank always ensures the maintenance of high liquidity assets to ensure meeting the payment needs of the system under normal and stressful conditions.

#### 10.3.5 Management of interest rate risk in the banking book

Interest rate risk on the banking book is the risk caused by adverse fluctuations in interest rates on KienlongBank's income, asset value, liability value and off-balance sheet commitment value arising from: Differences in the timing of setting new interest rates or interest rate re-determination periods; Changes in the relationship between interest rates of different financial instruments but with the same maturity date; Changes in the relationship between interest rates at different maturities; Impacts from interest rate option products and products with interest rate option elements.

To manage interest rate risk in the banking book, KienlongBank always complies fully with the regulations of the State Bank and aims at international practices suitable to the current situation:

- KienlongBank implements interest rate risk management according to the 03-line protection model to comply with the requirements of Circular 13/2018/TT-NHNN dated May 18, 2018 of the State Bank and comply with Basel II regulations.

- KienlongBank has issued full regulations and rules and set up limits and warning thresholds for interest rate risk in the banking book to ensure compliance with the regulations of the State Bank and the Bank's internal regulations.
- Measurement, monitoring, warning and supervision are carried out monthly/quarterly/yearly or ad hoc, closely following market interest rate developments. When the interest rate risk values in the banking book reach the medium and high warning thresholds, the Risk Management Department has made necessary warnings and recommendations to the Bank's Board of Directors and related units. Controlling interest rate risk in the banking book at KienlongBank always ensures:
  - + Identifying and assessing interest rate risk for all Financial Assets, Financial Liabilities and interest-sensitive off-balance sheet items.
  - + Complying with the approved interest rate risk limits in the banking book.
  - + Timely adjusting and supplementing methods and limits for warning interest rate risks in the banking book in cases where there are changes in the environment and conditions that may affect the suitability of these methods and limits

### **10.3.6 Concentration risk**

Concentration risk is the risk that a commercial bank or foreign bank branch has a business activity focused on a single customer (including related parties), partner, product, transaction, industry, economic sector, or currency at a level that has a significant impact on income and risk status according to the internal regulations of the commercial bank or foreign bank branch. Concentration risk includes credit concentration risk and proprietary trading concentration risk.

Business activities focused on a single customer, partner, product, transaction, industry, economic sector, or currency, etc. are always maintained at a level that has a negligible impact on income and risk status according to KienlongBank's internal regulations. The strategy for managing concentrated risk at KienlongBank is issued by the Board of Directors from time to time, ensuring that it fully meets the requirements of the State Bank on the principles of construction, requirements and required content.

#### *\*\* Regarding credit concentration risk*

KienlongBank implements a credit concentration risk management strategy to develop regulations and risk control processes in accordance with the State Bank's regulations and the law. The Bank sets limits by product, customer, and industry; updates criteria for identifying related persons and controls safety limits in credit granting. On that basis, KienlongBank issues annual credit guidelines and amends regulations on related customer management in a prudent and risk-dispersing direction. At the same time, the Bank monitors the interaction between products and industries to adjust the appropriate concentrated risk management strategy.

#### *\*\* Regarding proprietary trading concentration risk*

Proprietary trading concentration risk arises when the Bank's securities, bonds, and financial instruments trading activities are concentrated in a number of assets or sectors, increasing the possibility of loss when the market fluctuates unfavorably. KienlongBank identifies and measures this risk through on-balance sheet and off-balance sheet items and assesses the level

of impact on the balance, sales and income of each activity. The Bank has issued regulations on market risk management, setting limits and control thresholds in accordance with the State Bank's regulations and internal risk appetite. Monitoring and inspection work is carried out daily/monthly, promptly warning when the limit is about to be exceeded. For the bond and foreign currency trading portfolio, KienlongBank periodically analyzes the structure by partner, product, currency, and applies diversification measures to minimize concentration risk when necessary.

#### **10.3.7 Risk management orientation in 2025**

In 2025, KienlongBank continues to promote and improve risk management to enhance governance capacity, ensure safe and effective operations and comply with the regulations of the State Bank as well as international standards. Inheriting the important results achieved in 2024, especially the completion of the implementation of the key Basel III project, KienlongBank will focus resources on continuing to research and comprehensively apply important aspects of this standard. Basel III not only requires increased capital but also sets out stricter regulations on risk management, helping banks increase their sensitivity to risks and respond more flexibly in a volatile economic environment. On that basis, KienlongBank will focus in the coming time on improving the capacity to measure, monitor and control risks in compliance with the regulations of the State Bank, Basel III capital safety standards, and strengthening Basel III in the Bank's business operations.

In addition to improving risk management capacity according to Basel III, KienlongBank will invest heavily in technology, promote the application of data and automation in risk management, improve the capacity of human resources and perfect the internal control mechanism. The Bank will also continue to develop and upgrade calculation tools and risk management models to monitor, measure and issue timely warnings, ensuring compliance with safety ratios as prescribed by the State Bank. At the same time, the consolidation of the three lines of defense model will be enhanced to improve the effectiveness of internal control, ensure stable operations and move towards sustainable development.

Not only that, in the context of the global economy facing major challenges such as climate change, resource depletion and social inequality, Environmental, Social and Governance (ESG) factors are increasingly becoming the focus of financial institutions, investors and customers. Based on the foundation of the Sustainability Report built in 2024 according to international standards, including 4 major topics, 14 key topics and GRI standards, KienlongBank has issued a manifesto and commitment on ESG: "Persistence in sustainable growth, Perseverance for customers, Resolute development of professional staff, Perseverance in governance activities." In 2025, the Bank will continue to build and develop a reporting system and ESG database according to popular standards in the world and Vietnam, actively implementing initiatives and pillars to implement the Bank's ESG strategy and goals. Thereby, KienlongBank not only promotes the management of emerging risks such as ESG risks but also enhances competitiveness, creates new business opportunities, and protects and creates sustainable values for the bank and the community.

These steps not only help the bank comply with the regulations of the State Bank and advanced practices but also create a solid foundation for sustainable development, increase competitive advantages and optimize long-term operational efficiency.

**10.3.8 Assessment of implementation status and solutions to overcome existing problems and limitations in the process of applying risk management and capital preservation policies at KienlongBank:**

In recent times, risk management and capital preservation at KienlongBank have been comprehensively implemented, strictly complying with the regulations of the State Bank and the orientation of the Board of Directors. The risk management system has been gradually improved according to the three-line defense model, fully covering all types of key risks such as credit risk, operational risk, market risk, liquidity risk, interest rate risk and concentration risk. Policies, procedures, risk appetite, limits and warning thresholds are periodically reviewed and updated to ensure compliance with operational practices and international practices. However, during the implementation process, risk management still has certain shortcomings and limitations such as: the level of automation and data integration between risk management systems is not yet synchronized; some risk measurement models are still in the process of being completed to meet Basel III standards; the capacity for big data analysis and early warning needs to continue to be enhanced; Training and raising awareness of risk management for a number of staff still needs to be further promoted.

To overcome the above limitations, in the coming time, KienlongBank will focus on synchronously implementing the following solutions:

- Continue to improve the risk management framework according to Basel III standards, enhance risk measurement, monitoring and early warning tools;
- Promote the application of information technology, big data and artificial intelligence in risk identification, monitoring and reporting;
- Strengthen training and capacity development of risk management staff and lines of defense;
- Continue to strengthen compliance culture and risk culture across the system;
- Strengthen supervision of the implementation of risk limits and limits, ensure capital safety, stable operations and sustainable development.

With the above solutions, KienlongBank believes that it will continue to improve risk management capacity, preserve capital, ensure safe, effective and sustainable operations in the coming period.

**10.4 Operating market**

**10.4.1 Networks**

From 2023 to present, the Bank's operating network has been maintained stably, with no change in the number of units. As of September 30, 2025, the Bank still maintains 01 Head Office, 02 Representative Offices, 31 Branches and 103 Transaction Offices nationwide. Maintaining the stability of the network structure during this period demonstrates a cautious orientation in expanding the area, while ensuring effective management and operation and quality of customer service in key areas.

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**Table 33: Profit before tax by geographical area (Consolidated)**

*Unit: VND billion*

No.	Market	2023	2024	9M/2025
1	Northern region	523	399	446
2	Central region	-49	62	113
3	Southern region	245	651	978
	<b>Total</b>	<b>719</b>	<b>1,112</b>	<b>1,537</b>

*Source: Audited consolidated financial statements for 2023 and 2024 and consolidated financial statements for the third quarter of 2025 of KienlongBank*

Pre-tax profits in the Central and Southern regions recorded a clear growth trend in the period 2023 - 9M/2025. In the Central region, profits improved significantly from a loss of VND49 billion in 2023 to a profit of VND62 billion in 2024 and reached VND113 billion in 9M/2025, mainly thanks to the Bank expanding its customer base and improving credit management efficiency in the area.

Meanwhile, the Southern region continues to be the market contributing the largest profit, with profit increasing from VND 245 billion in 2023 to VND 651 billion in 2024 and reaching VND 978 billion in the first 9 months of 2025. In addition to the orientation of focusing on developing the SME customer segment and individual customers with loan needs for production and business, the strong growth of the Southern region also comes from the advantage of a superior operating network compared to other regions. Specifically:

- The North has only 2 branches (Hanoi and Hai Phong) and 8 transaction offices;
- The Central region has 7 branches and 23 transaction offices;
- The South has up to 21 branches and 97 transaction offices, accounting for the largest proportion in the entire system.

Due to the network being mainly distributed in the South, the wide market coverage creates an advantage in approaching customers, expanding credit and increasing service income, thereby helping profits in this region grow strongly and account for a large proportion of the Bank's total profits.

The above results show that the strategy of developing customers in dynamic economic regions, combined with increasing network coverage in the South - the area with the largest growth potential - has contributed to maintaining sustainable profit growth momentum for the Bank.

#### **10.4.2 Customer network and services**

As one of the oldest banks in the Mekong Delta, in addition to traditional products, acting as a bridge to customers, KienlongBank has been building and customizing many specific products and services specifically for customers who are farmers as well as small and medium enterprises (SMEs). Currently, in addition to 01 Head Office and 02 representative offices in Hanoi & Ho Chi Minh City, KienlongBank is operating 31 branches and 103 transaction

offices nationwide to serve a customer network including corporate customers (mainly small and medium enterprises), individual customers and credit institutions in these areas.

**Table 34: Number of customers as of 30/9/2025**

No.	Customer type	Mobilization	Lending
1	Individuals	793,274	45,817
2	Corporations	8,247	238
	<b>Total</b>	<b>805,232</b>	

*Source: KienlongBank*

*Customers who both borrow and deposit are only counted once in the total number of customers.*

In line with digital transformation, KienlongBank has developed strongly in the direction of a new generation of Digital Banking, leading the retail, consumer and SME sectors. The bank digitizes processes, "tailors" products according to customer needs, optimizes experiences and fully meets the needs of loans, savings - investments, cash flow management and business operations. Individual customers can borrow flexibly, with quick approval; business households and small shops can manage revenue and sales through MyShop & KienlongBank Paybox; businesses can optimize spending and manage finances with KienlongBank Pay Enterprise/Professional. The bank cooperates with Associations/Unions to provide specialized financial products, preferential interest rates, support access to capital, and free domestic money transfers and incentives on Mobile/Internet Banking, accompanying economic development and bringing superior experiences to "digital citizens" in the technology era.

#### **10.4.3 Position of the Issuer in the industry**

After 30 years of establishment and development, KienlongBank is gradually affirming its solid position as well as its reputation and brand in the market, building trust with customers. Throughout its operation, KienlongBank has always established a clear strategy, with differences, suitable for each stage, and long-term orientation. With a solid foundation and cultural depth, KienlongBank is steadfast in its orientation of sustainable, safe and effective development, continuously improving its management capacity according to international standards.

*In terms of share::*

As of June 30, 2025, KienlongBank's market share in terms of total assets, outstanding loans and customer deposits compared to other banks in the industry is as follows:

**Table 35: Market share of total assets, outstanding loans and customer deposits compared to other banks in the industry**

Unit: VND billion

Item	Total assets	Outstanding loans	Customer deposits
KienlongBank (VND billion)	97,630	69,547	73,174

Item	Total assets	Outstanding loans	Customer deposits
KienlongBank's market share compared to other banks (*)	0.52%	0.53%	0.61%

Source: (\*) Data is calculated based on data from the audited consolidated financial statements for the first 6 months of 2025 of 27 banks listed on HOSE, HNX and registered for trading on UPCOM

*In terms of scale:*

As of June 30, 2025, KienlongBank's consolidated total assets reached VND 92,630 billion, ranking 6th out of 8 banks with total assets under VND 200,000 billion ("Small-sized banks"). Equity reached VND 7,246 billion, ranking 4th in the Small-sized Bank Group.

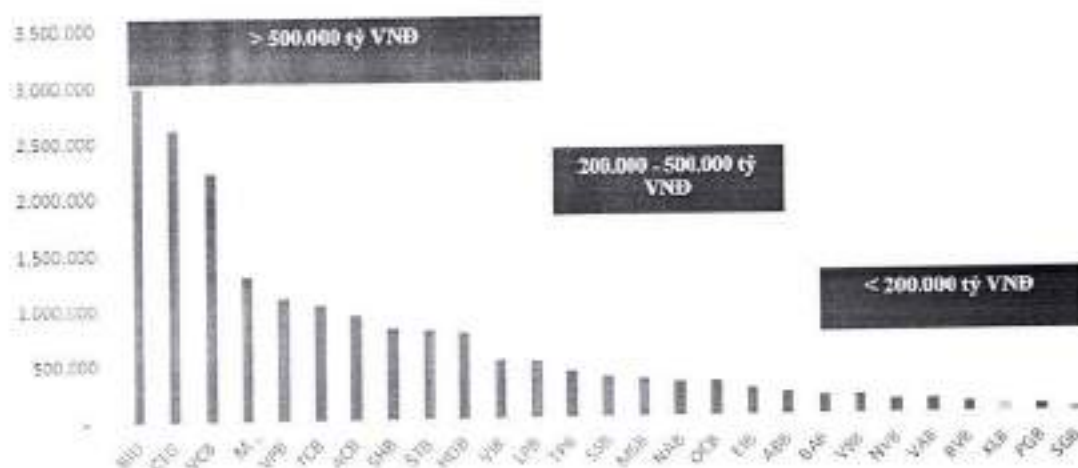
*In terms of operating efficiency:*

KienlongBank's consolidated pre-tax profit in 2024 will reach VND 1,112 billion, ranking 3rd in the Small-sized Bank Group. KienlongBank's NIM will rank 1st in the Small-sized Bank Group, at 3.90%. In addition, the non-performing loan (NPL) ratio as of December 31, 2024 will reach approximately 2.03%, ranking 3rd in the Small-sized Bank Group with the lowest NPL ratio.

In the first 6 months of 2025, KienlongBank's consolidated pre-tax profit will reach VND 921 billion, ranking 1st in the Small-sized Bank Group. KienlongBank's NIM will rank 1st in the Small-sized Bank Group, at 3.91%. In addition, the non-performing loan (NPL) ratio as of June 30, 2025 reached approximately 1.97%, ranking 3rd in the group of small-sized banks with the lowest NPL ratio.

The above results show that KienlongBank's operational efficiency, risk management capacity and asset quality are increasingly consolidated.

**Total assets of 27 Commercial Banks on HOSE, HNX and registered for trading on UPCOM**



Note: The names of the banks are abbreviated according to their listed stock codes

**Table 36: KienlongBank's position in the small-scale banking group as of December 31, 2024**

Unit: VND billion

No.	Bank	Total assets 31/12/2024	Equity 2024	PBT 2024	NIM 2024	NPL 2024
1	ABB	176,713	14,024	744	1.88%	3.74%
2	BAB	165,487	11,782	1,260	2.53%	1.24%
3	VBB	162,855	8,701	1,131	1.92%	2.75%
4	VAB	119,832	8,857	1,086	2.18%	1.37%
5	NVB	118,499	6,093	-5,128	-1.90%	19.54%
6	BVB	103,536	6,155	391	2.54%	3.21%
7	<b>KLB</b>	<b>92,176</b>	<b>6,605</b>	<b>1,112</b>	<b>3.90%</b>	<b>2.03%</b>
8	PGB	73,015	5,166	425	2.64%	2.57%

Source: Audited consolidated financial statements of banks in 2024

**Table 37: KienlongBank's position in the small-scale banking group as of June 30, 2025**

No.	Bank	Total assets 30/06/2025	Equity 30/06/2025	PBT 6M/2025	NIM	NPL 30/06/2025
1	BAB	184,958	12,204	671	2.03%	1.25%
2	VBB	178,671	9,073	514	1.80%	2.51%
3	NVB	144,054	6,555	463	-0.89%	11.35%
4	VAB	133,952	9,421	714	2.08%	1.11%
5	BVB	115,509	6,919	93	2.38%	3.83%
6	<b>KLB</b>	<b>97,630</b>	<b>7,246</b>	<b>921</b>	<b>3.91%</b>	<b>1.97%</b>
7	PGB	78,534	6,178	265	2.51%	3.33%
8	SGB	35,141	4,234	175	2.38%	3.21%

Source: Reviewed interim consolidated FS 2025 of selected banks

## 10.5 Business development projects

Some projects that have been and are being implemented by the Bank from 2023 to 9M/2025 to develop business activities are as follows:

No.	Project Name/Content	Implementation Progress	Assessment of the Project's Impact on the Bank's Business Operations
1	Project to deploy the system to initiate and manage credit granting (LOS)	The project has completed key features to serve the bank's credit granting activities, especially serving the transformation of the	The LOS system has a great impact on credit granting activities at KienlongBank, specifically: <ul style="list-style-type: none"> <li>- Digitizing the entire credit granting process at the bank, building a diverse input database with full information related to the credit granting;</li> <li>- Controlling/measuring labor productivity/SLA of the</li> </ul>

No.	Project Name/Content	Implementation Progress	Assessment of the Project's Impact on the Bank's Business Operations
		<p>centralized credit granting model (from June 2025). Currently, the project is continuing to develop new features to support and enhance the user experience.</p>	<p>entire credit granting process;</p> <ul style="list-style-type: none"> <li>- Controlling and limiting some risks in the credit granting process through controlling/storing records centrally on one system;</li> <li>- Improving labor productivity of employees through automating some manual operations in the credit granting process.</li> </ul>
2	<p>Project to upgrade the entire KienlongBank Mobile Banking application</p>	<p>The project is continuously developing and go live new features on the KienlongBank Mobile Banking application (KienlongBank Plus). Currently, the project is continuing to build and add new features on the KienlongBank Plus application to best serve the needs of customers and bring customers the best experiences on the digital platform.</p>	<ul style="list-style-type: none"> <li>- The project has an important impact on KienlongBank's business operations, especially its great impact on the retail customer group, specifically:</li> <li>- Upgrading existing features and building a variety of new features/products/services will help improve the customer experience (especially individual customers and business households) when using KienlongBank's services, thereby attracting more new customers to the bank and increasing the loyalty of existing customers.</li> <li>- In 2025, the project will bring customers major and new changes such as:</li> <li>- Changing the interface to make the application more attractive and user-friendly.</li> <li>- Adding booking and payment services through partners to help solve diverse customer needs</li> <li>- Developing outstanding new features such as: accumulating points - redeeming gifts (loyalty), online overdraft loans for business owners, targeted savings products,...</li> </ul>
3	<p>Project to convert and deploy the App Sale and Web Sale systems for collaborators and sales staff</p>	<p>The project has completed the feasibility study assessment, scope determination and business analysis, architectural design, infrastructure and is currently developing phase I.</p>	<p>The project helps increase the level of automation in the process of approaching and consulting products and services for customers, increasing the ability to cross-sell products, thereby optimizing the efficiency and productivity of sales staff, collaborators and increasing business efficiency for the bank.</p>

No.	Project Name/Content	Implementation Progress	Assessment of the Project's Impact on the Bank's Business Operations
4	Project to apply artificial intelligence (AI) technology to operations	The project is implemented in phases, has completed a number of daily support chatbots for staff, is deploying AI Agent application with the goal of reducing 30% of the workload of the Units.	The project helps reduce the time to handle manual tasks and improve the productivity of employees through the application of AI in the daily operations of the unit.
5	Basel III Implementation Project	The project started in 2024 and has been successfully implemented and is currently in the project acceptance phase. The project started in 2025 and has been completed.	The Basel III project has marked an important turning point in the journey to improve risk management capacity and operational safety at KienlongBank. Inheriting the outstanding achievements from the successful implementation of the Basel III project, KienlongBank continues to apply risk management standards according to international practices, and is amending the methodology and system according to Circular No. 14 of the State Bank. Putting Basel III into operation not only strengthens the solid financial foundation but also creates a driving force to promote sustainable business development, affirming KienlongBank's commitment to building a modern, transparent and safe bank.
6	Internal Credit Rating Software Development Project	The project started in 2024 and has been successfully implemented and is currently in the project acceptance phase. The project started in 2025 and has been completed.	The project allows the integration of new data and tools from various sources within the bank to assess risks in a more flexible and comprehensive way than current tools, thereby creating a more comprehensive and in-depth view of the risk level of each customer and the entire portfolio. This is important in making more accurate credit decisions, thereby minimizing bad debt risks and optimizing profits. The credit rating software system is expected to automate the rating process, ensure control of the rating process and save historical data for future use to serve the validation and improvement of the model.

*Source: KienlongBank*

## 10.6 Business Strategy

### Kienlong Bank Strategic Vision

Based on the orientation of the Government and the State Bank, KienlongBank steadfastly implements key business strategies to consolidate its position in the Vietnamese financial and banking system. The Bank proactively controls and reserves bad debts, while implementing

breakthrough solutions to create a foundation for a sustainable development model associated with a comprehensive digitalization strategy. 2025 is identified as an important milestone - the fourth year in the digital transformation roadmap, in which digitalization is both the driving force and the comprehensive growth target of the Bank.

In this long-term strategy, KienlongBank takes sustainable development as a guideline for all activities. In parallel with maintaining a stable growth rate, the Bank focuses on improving technological capacity, applying innovation, diversifying digital products and services on traditional platforms, as well as developing high-quality human resources. In addition, KienlongBank attaches importance to improving risk management capacity according to international standards, aiming to fully implement Basel III in corporate governance, to ensure capital safety, enhance transparency and gradually integrate with global financial practices.

Accordingly, KienlongBank's key business orientations in 2025 with a vision to 2030 are identified as follows:

#### ❖ **Strengthening technology application**

KienlongBank identifies digital transformation as a strategic pillar, aiming to enhance competitiveness and create distinct advantages in the financial - banking market, focusing on:

- **Promoting comprehensive digital transformation:** The Bank chooses to digitize its operating platform as a breakthrough strategy, providing a multi-utility, personalized experience journey and serving customers 24/7. In addition to improving the corporate governance system, KienlongBank will connect with e-commerce platforms and financial institutions to build a comprehensive digital financial ecosystem, with products and services designed specifically for each customer group.
- **Applying advanced technology:** The Bank focuses on investing in modern information technology infrastructure, deploying artificial intelligence (AI), machine learning and big data solutions. These technologies help optimize business processes, support market analysis and forecasting, enhance risk management capacity, while improving customer experience and expanding opportunities to develop new personalized products.
- **Developing digital banking:** KienlongBank cooperates with technology companies to build innovative financial solutions and improve the quality of online services. Outstanding products include MyShop & Paybox, KienlongBank Pay, KienlongBank Plus application, STM system and modern payment devices. At the same time, the Bank expands the digital ecosystem through cooperation with e-commerce partners and banking agents, providing customers with convenient financial experiences and increased value at one touch point.

#### ❖ **Network expansion**

KienlongBank aims to develop its network according to a flexible model, combining modern technology and community outreach, to expand brand coverage and increase opportunities to serve customers nationwide, specifically:

- **Expanding modern transaction points:** Instead of focusing only on increasing the number of traditional branches or transaction offices, the Bank aims to promote the operation of the automatic smart teller machine (STM) system. This is a cost-optimized

solution, increasing flexibility, while meeting the needs of customers for fast and convenient transactions. KienlongBank pays special attention to deploying the STM model in rural, remote and isolated areas where access to banking services is limited, increasing access to financial services and social values.

- **Penetrating new markets:** In addition to consolidating existing markets, the Bank will continue to explore and develop in key provinces, cities and dynamic economic regions, in order to expand its customer network, increase brand awareness and affirm its position in the Vietnamese financial market.

#### ❖ **Diversify products and services**

KienlongBank aims to develop products and services in the direction of diversification, digitalization and linking with priority areas of the economy, in order to comprehensively meet customer needs and increase sustainable profitability.

- **Improve the content of digital products and services:** The Bank will continue to deploy integrated digital financial products, developed from existing platforms, and apply AI technology to support faster and more accurate customer service. This helps to improve the level of service personalization and customer experience.
- **Diversify product portfolio:** KienlongBank provides credit products suitable for each customer segment, including small and medium enterprises, individual customers, as well as specific credit packages such as agricultural credit and consumer credit. The Bank also designs products according to the characteristics of each business area, for example, preferential loan packages for the Women's Union or separate support programs for SME customers. At the same time, KienlongBank expands to asset management services, investment consulting and other value-added products, to strengthen long-term relationships with customers.
- **Focus on priority areas:** The Bank focuses on developing products and services in key sectors that promote economic growth, including agriculture - rural areas, production and business, green credit and projects to reduce climate impact. This is a direction that both supports the national economic development goals and is closely linked to the Bank's ESG and sustainable development strategy.

#### ❖ **Strengthening risk management and compliance**

KienlongBank identifies risk management and compliance as the core foundation to ensure sustainable and stable development and enhance reputation in the financial market.

- **Risk management:** The Bank focuses on strengthening the comprehensive risk management system, applying modern technology to monitor, identify and manage risks in a timely manner. With the goal of safe and sustainable development, KienlongBank has implemented a roadmap to apply Basel III as part of its long-term strategy. The focus is on improving governance capacity according to international practices, enhancing bad debt handling, promoting non-cash payments and digital transformation in governance. The application of Basel III not only helps the Bank maintain a more prudent capital adequacy ratio, but also establishes a system of safety indicators and tests tolerance to many types of

risks. This contributes to improving credit ratings and creating favorable conditions for KienlongBank to access international capital markets. - Compliance: KienlongBank is committed to fully complying with current legal regulations and international standards in the field of finance and banking. The Bank considers this a key factor in maintaining the trust of management agencies, customers and especially investors.

❖ **Human resource development**

KienlongBank considers human resources as a strategic asset and a decisive factor for success in the digital transformation process as well as sustainable development.

- **Training and development:** The Bank prioritizes investment in training and developing human resources, considering this an important foundation for completing the modernization goal. Training programs are organized regularly, not only focusing on professional expertise but also on technology application skills and adapting to the digital environment. After nearly three decades of formation and development, KienlongBank has built a working environment with its own identity - the "Kienlong" culture. In particular, the Bank focuses on developing the next generation of employees, creating opportunities and motivation for generations of employees to continue, maintain and promote cultural values, contributing to the long-term development of the organization.
- **Compensation policy:** KienlongBank always attaches importance to the role of human resources in the development strategy. The Bank builds a competitive salary and welfare policy, and is among the banks with a high average income level in the market. In addition, KienlongBank also focuses on building a comprehensive welfare mechanism, aiming at balancing benefits, contributing to connecting and improving the quality of life of employees.

❖ **Sustainable development and social responsibility**

KienlongBank identifies sustainable development as a consistent orientation in its operational strategy, closely linked to responsibility for the environment, society and community.

- **Sustainable development strategy:** The Bank actively implements social responsibility activities, focusing on environmental protection, community development and improving the quality of life. Community support, education and charity programs are regularly implemented, making practical contributions to the sustainable development of society. KienlongBank also prioritizes building a green office model, promoting green credit, and applying strict risk management to ensure stable operation in the face of market fluctuations. Through specific and practical actions, the Bank spreads a sense of responsibility to its officers, employees and the community, in parallel with its core business tasks.
- **ESG commitment:** KienlongBank strengthens its monitoring and governance capacity, meeting international standards on Environment (E) - Society (S) - Governance (G) in banking operations. In the spirit of accompanying the Government towards the goal of "Net Zero 2050", the Bank focuses on raising public awareness, promoting the use and conversion to renewable energy, thereby minimizing emissions and affirming its commitment to long-term sustainable development.

With a clearly planned business strategy and a specific implementation roadmap, KienlongBank is gradually affirming its position in the Vietnamese financial and banking system. The strong commitment from the Board of Directors and the spirit of companionship of all officers and employees is an important foundation to help the Bank maintain stable growth, improve competitiveness and move towards sustainable development. KienlongBank believes that the Bank will continue to best meet the needs of customers, increase value for shareholders and investors, and actively contribute to the overall development of the Vietnamese economy in the coming years.

## 11. Employee Policy

### 11.1. Number of Employees in the Bank

KienlongBank focuses on optimizing the organizational model, maximizing capacity, improving the working environment, enhancing sales capacity, and increasing income commensurate with labor productivity results.

**Table 38: Number of employees as of September 30, 2025**

Item	Employees	Proportion
<b>I. Classification by gender</b>	<b>2,826</b>	<b>100%</b>
Male	1,164	41.19%
Female	1,662	58.81%
<b>II. Classification by level</b>	<b>2,826</b>	<b>100%</b>
PhD	0	0%
Master's	117	4.14%
University	2,294	81.17%
College	282	9.98%
Intermediate	72	2.55%
High school and below	61	2.16%
<b>III. Classification by nature of labor contract</b>	<b>2,826</b>	<b>100%</b>
Indefinite term contract	1,534	54.28%
Definite term contract	1,204	42.60%
Seasonal labor	0	0%
Other contracts	88	3.11%

*Source: KienlongBank*

**Table 39: Average number of employees, 2023 - 2024**

Item	Employees	Proportion
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Item	Employees	Proportion
<b>I. Classification by gender</b>	<b>3,557</b>	<b>100%</b>
Male	1,731	48.66%
Female	1,826	51.34%
<b>II. Classification by level</b>	<b>3,557</b>	<b>100%</b>
PhD	0	0%
Master's	124	3.49%
University	2,479	69.69%
College	348	9.78%
Intermediate	139	3.91%
High school and below	468	13.16%
<b>III. Classification by nature of labor contract</b>	<b>3,557</b>	<b>100%</b>
Indefinite term contract	1,882	52.91%
Definite term contract	1,542	43.35%
Seasonal labor	0	0.00%
Other contracts	132	3.71%

Source: KienlongBank

As of September 30, 2025, KienlongBank's workforce will decrease by 20.55% compared to the average workforce in the period of 2023 - 2024. The reason is that KienlongBank proactively reduces its workforce to optimize its human resource structure, to suit the business environment and improve operational efficiency. KienlongBank is also aiming to build a team of successor staff, ensuring a source of managers, experts... with an average young age, well-trained in the field of finance and banking, with relatively comprehensive knowledge of the market economy, foreign language proficiency, and the ability to adapt quickly to the modern and highly integrated business environment. The proportion of female employees at KienlongBank as of September 30, 2025 is 58.8%. Of which, the structure of female managers at all levels of KienlongBank accounts for about 4.2%. This affirms that KienlongBank always respects women and their important influence on the Bank's business activities.

## 11.2. Employee policies

In addition to competitive salary and bonus policies, KienlongBank implements excellent labor policies to ensure the health, safety and welfare of employees.

### ➤ Salary and bonus policies

For KienlongBank, in order to gather a collective that is always united on all fronts, KienlongBank determines that there needs to be attention and understanding to help each individual contribute and develop in their work.

Continuing 2024, in 2025, KienlongBank will continuously implement new welfare policies, focusing on improving the quality of human resources, activities to care for the health, material and spiritual life of employees and focusing on enhancing the advantage of attracting talent in the labor market through innovative and different resource development programs, bringing practical values to employees to compete and develop together.

Bonus policies in 2024 are still maintained and improved such as: Sales promotion programs and programs related to the Bank's business activities have contributed to increasing the income of the majority of Sales staff and support staff; In addition, typical policies implemented by KienlongBank include: *"Bonus for exceeding profits"* according to KienlongBank's business results, *"Bonus by units"* policy for typical Units, Regions and individuals with outstanding achievements, to recognize and encourage the contributions of employees in implementing the Bank's general plan.

In order for all employees to feel secure in their work, protect their health and that of their families, KienlongBank has implemented a Health Insurance Policy - an enhanced insurance policy compared to the regular insurance package for employees and relatives; to protect health, life and provide financial support in cases of illness, hospitalization or unexpected accident risks.

For holidays throughout the year, KienlongBank spends its welfare budget to send meaningful material gifts to employees. KienlongBank has also coordinated with the Trade Union to organize a program for employees' children on the occasion of International Children's Day - June 1, 2025. The children were given cash gifts and other material gifts, and participated in creative and fun activities, creating a close connection between KienlongBank and the employees' families. The program *"K-Dragon Kids Lands - Happy Children's Day"* through the competition of coloring, decorating piggy banks and drawing pictures with attractive and encouraging prizes, creating an exciting and joyful atmosphere, spreading to many families, children of KienlongBank employees participated enthusiastically.

KienlongBank has also given "a breath of fresh air" full of excitement and promoted the spirit of internal cohesion during the summer when implementing the policy of vacation combined with professional activities for employees. The policy creates conditions for employees to relax, rest, and exchange and share professional expertise to gain understanding and connect closer together.

#### ➤ *Training and development policy*

In addition to the human resource policies implemented annually, KienlongBank has also officially launched a series of new programs/policies to develop and train human resources from the management team to the next generation of young people.

Kicking off the human resource recruitment and training campaign with the program *"Prospective Intern"*, *"Trainee Specialist"*, *"Prospective Associate"* KienlongBank deployed in key areas: Area 1, Area 3, Area 4, Area 6, Area 8. The program's appeal is hotter than ever when in the first phase of implementation, the program received the attention of thousands of candidates and received nearly 400 applications in less than 01 month. The program had a

successful start when it brought high spreading value to the community, helping students have the opportunity to be trained in skills, profession and practical practice, realizing their dream of becoming a real "Bank-er". The program was also deployed with the mission of training the core successor staff of KienlongBank in the future.

The spirit of learning and developing employees at KienlongBank is also strongly promoted with the program *"Future Director"* focusing on focuses on training potential internal staff. With special attention from the Board of Directors and a huge investment in both human resources and budget, it has become one of the largest internal training programs. The program is systematically and specifically designed with a 1-year training roadmap and many systematic and comprehensive topics. Here, employees are systematized in many aspects, improving their management and operational skills to build the position of *future Sales Directors* with good skills and expertise, and developing steadily.

In order to help business units improve service quality, constantly propose solutions to improve sales, improve management capacity, and strongly implement business activities, KienlongBank organized the "Comprehensive Capacity Development Program" with the theme *"Aspiration for the Western Region - Breakthrough Transformation"* in Area 123 for 3 months, organizing more than 60 classes, with the participation of positive of more than 3,300 managers and employees. Bringing about great changes in the thinking of business staff and a good impression on local customers.

In parallel with developing legacy resources, in order to perfect management and operation capacity, help control risks and support effective business development, KienlongBank has implemented the policy of *"Personnel rotation"*, which is a policy of internal personnel rotation at Units in a number of positions at Business Units with each other and Headquarters to help employees have the opportunity to experience and learn in many different working environments to improve the skills and mettle of leaders.

To celebrate the 30th anniversary of its establishment, KienlongBank organized a series of Programs for employees, collaborators and extended to customers, partners, friends, ...: "Million Steps of Connection" Running Race; "Proud of KienlongBank" Song Composition Contest; The Face of KienlongBank; the series of social security programs "Connecting Bridge", Red Blood Drops Festival;... This is an opportunity for the Bank to increase cohesion throughout the system; at the same time, widely promote the image of the people of Heart - Trust - Integrity - Greenness of KienlongBank.

KienlongBank aims to take care of employees to build a culture of a Professional - Dedicated - Harmonious - Connected working environment between personal life and work; hoping that employees and collaborators of KienlongBank feel loved and happy at the beloved "KienlongBank Family".

**11.3 Regulations on issuing shares to employees: None**

## **12. Dividend policy**

KienlongBank's dividend payment is stipulated in the Bank's Charter, specifically based on the following factors:

- The Bank is only allowed to pay dividends to shareholders when the business is profitable, has fulfilled its tax obligations and other financial obligations as prescribed by law;
- According to the decision of the General Meeting of Shareholders and according to the provisions of law, dividends will be announced and payment from the remaining profit of the Bank but not exceeding the level proposed by the Board of Directors on the basis of honesty after consulting with Shareholders at the General Meeting of Shareholders;
- In the period of 2022 - 2024, the dividend payment situation of KienlongBank is as follows:

**Table 40: Dividend ratios**

Item	2022	2023	2024
Dividend Ratio/ Charter Capital	0%	0%	60%

In Resolution No. 02/NQ-DHDCD dated July 15, 2025, the KienlongBank General Meeting of Shareholders approved the plan to issue shares to pay dividends at a rate of 60%. Up to now, KienlongBank has completed the issuance, increasing its charter capital from VND 3,652.8 billion to VND 5,821.7 billion.

### 13. Information on unfulfilled commitments of the Listing Organization

#### 13.1 Information on bonds issued but not yet mature for payment or conversion

As of September 30, 2025, the outstanding balance of KienlongBank's bonds that have not yet matured is VND 2,500 billion, specifically:

- Publicly issued bonds: VND 2,500 billion
- Privately placed bonds: VND 0

**Table 41: Information on issued bonds (by par value)**

*Unit: VND billion*

Bond type	Tenor	Value at 31/12/2023	Value at 31/12/2024	Value at 30/09/2025
Tier 2 capital increase bonds	1 year to under 5 years	-	-	-
	5 years and above	-	800	2,500
Ordinary bonds	1 year to under 5 years	-	-	-
	5 years and above	-	-	-
<b>Total</b>		-	800	2,500

*Source: KienlongBank*

The bank commits to fully pay both principal and interest when the bond matures as prescribed.

✦ **Some information about KienlongBank's Tier 2 capital increase bonds:**

- **Bond name:** Kienlong Commercial Joint Stock Bank's bonds issued to the public.
- **Bond type:** Non-convertible, unsecured, non-warranted bonds, are secondary debt and satisfy the conditions to be included in KienlongBank's Tier 2 capital.
- **Face value:** 100,000 VND (one hundred thousand VND/bond).
- **Total number of bonds offered:** 25,000,000 (twenty-five million) bonds.
- **Offering price:** 100,000 VND (one hundred thousand VND/Bond).
- **Total value of bonds offered:** 2,500,000,000,000 VND (in words: two thousand five hundred billion VND).
- **Bond term:** 07 (seven) years.
- **Coupon rate:** Floating coupon rate is determined according to the following formula:  

$$\text{Coupon rate applied to each Coupon Calculation Period} = \text{Reference Interest Rate} + \text{margin of } 1.6\%/ \text{year (one point six percent per year)}$$

*In which:*

"*Coupon Calculation Period*" means each period lasting 12 (twelve) consecutive months from the issuance date to the maturity date.

"*Reference Interest Rate*" for each coupon calculation period means the interest rate on personal savings deposits, in Vietnamese Dong, with a term of 12 months, coupon paid at the end of the period, announced on the official electronic information page (website) of KienlongBank on the Coupon Rate Determination Date.

"*Coupon Rate Determination Date*" for the first coupon calculation period is the date of starting to receive applications for bond purchase of each period. The Coupon Rate Determination Date for the following coupon calculation periods is the 7th (seventh) working day before the first day of each coupon calculation period.

- **Information on publicly offering bonds:**

**Table 42: Information on Public Offering Bonds**

*Unit: VND billion*

No.	Capital Use Sector Allocation	Phase 1 Quarter IV/2024 – Quarter I/2025	Phase 2 Quarter I/2025	Phase 3 Quarter II/2025 – Quarter III/2025
1	Bond Code	KLB7Y202401	KLB7Y202402	KLB7Y202403
2	Term (Years)	7	7	7
3	Total Issued Face Value	800	800	900

4	Capital Use Plan	800	800	900
4.1	Production and Business	600	600	700
4.2	Agriculture, Rural Areas and Consumption	100	100	100
4.3	Trade	100	100	100

⚡ **KienlongBank's bond issuance plan in the coming time:**

In the coming time, KienlongBank plans to issue bonds as follows:

- **Bond name:** Kienlong Commercial Joint Stock Bank bonds issued to the public.
- **Bond type:** Non-convertible bonds, without warrants, unsecured, are secondary debts and satisfy the conditions to be included in KienlongBank's tier 2 capital.
- **Bond face value:** 100,000 VND/bond (one hundred thousand VND per bond).
- **Total number of bonds offered:** 30,000,000 (thirty million) bonds. Specifically:

No.	Phase	Bond code	Amount of Bonds offered	Expected offering phase
1	Phase 1	KLB7Y202501	10,000,000	Quarter IV/2025 – Quarter I/2026
2	Phase 2	KLB7Y202502	10,000,000	Quarter I/2026 – Quarter II/2026
3	Phase 3	KLB7Y202503	10,000,000	Quarter II/2026 – Quarter III/2026
<b>Total</b>			<b>30,000,000</b>	

**13.2 Other Unfulfilled Commitments**

**Table 43: Information on Unfulfilled Commitments as of 30/09/2025 (Consolidated)**

No.	Item	Value (VND billion)
1	Loan Guarantee	-
2	Foreign Exchange Transaction Commitment	<b>18,384</b>
	<i>Foreign Currency Purchase Commitment</i>	791
	<i>Foreign Currency Sale Commitment</i>	316
	<i>Swap Transaction Commitment</i>	17,277
3	L/C Transaction Commitment	4,005
4	Other Guarantees	2,926
5	Other Commitments	-

(\* Based on contract value (excluding deposit))

*Source: KienlongBank's self-prepared consolidated financial statements for Q3/2025*

**14. Information, potential liabilities, litigation disputes related to the Listing Organization that may affect KienlongBank's business operations, financial situation and stock listing**

Debt recovery is a routine operation carried out continuously at credit institutions in general, and at KienlongBank in particular, to ensure the collection of credit amounts from customers who have non-performing loans or overdue debts at banks. At KienlongBank, debt resolution procedures are based on the agreements within the Credit Agreement with the customer and comply with relevant legal regulations.

All debt resolution cases are proactively submitted by KienlongBank to legal authorities for handling, and most involve small debts from customers who have violated their payment obligations. The process of resolving disputes regarding Credit Agreements with customers does not involve any legal issues or violations that would impact the safety and sustainability of KienlongBank's operations.

Apart from the legal disputes related to Credit Agreements for debt recovery as described above, KienlongBank affirms that, as of the issuance date of this Prospectus, there are no other information, potential liabilities, or legal disputes that could affect KienlongBank's business operations, financial situation, or stock listing.

**15. Information on the commitment of the organization registering for listing that is not under criminal prosecution or has been convicted of one of the crimes of violating the order of economic management without having had its criminal record cleared.**

KienlongBank commits that it is not under criminal prosecution or has been convicted of one of the crimes of violating the order of economic management without having had its criminal record cleared.

**16. Information on the organization registering for listing and the legal representative of the organization registering for listing have not been disciplined for violations within 02 years from the date of registration for listing due to performing prohibited acts in securities and securities market activities as prescribed in Article 12 of the 2019 Securities Law and Clause 5, Article 1 of Law No. 56/2024/QH15.**

KienlongBank commits that KienlongBank and the legal representative of KienlongBank have not been disciplined for violations within 02 years from the date of registration for listing due to performing prohibited acts in securities and securities market activities as prescribed in Article 12 of the 2019 Securities Law and Clause 5, Article 1 of Law No. 56/2024/QH15.

**17. Other Information Related to the Listing Registration Organization**

**17.1 Implementation of Inspection Conclusions by the State Bank of Vietnam**

Based on the inspection conclusions from the State Bank of Vietnam (SBV) regarding KienlongBank, the bank has seriously acknowledged all recommendations and proactively

developed an action plan to address the related issues. The Board of Directors, the Supervisory Board, and the Executive Board have directed all departments to comprehensively review and assess the stated matters, identify the root causes and responsibilities, and rectify any existing shortcomings or limitations as required by the inspection authority.

Overall, KienlongBank has fundamentally addressed the SBV's recommendations according to the set timeline, focusing on strengthening governance, operations, internal control, and risk management to ensure that the corrective measures are implemented fully, promptly, and effectively. Specifically, KienlongBank has diligently acknowledged and proactively implemented appropriate corrective actions, including reviewing, amending, and supplementing the processes and regulations related to credit activities, and working with clients to settle credit facilities where errors occurred. The bank has ensured no risks of loss or capital depletion related to these credit facilities. It has also applied multiple measures to enhance post-disbursement monitoring to ensure that clients are using funds effectively and feasibly, and to secure their repayment ability to the bank. All corrective actions have been periodically reported to the SBV, and the SBV has confirmed the results according to regulations.

KienlongBank is committed to continuing to seriously implement the conclusions and recommendations of the SBV when they arise, while also maintaining regular self-inspection and monitoring to enhance governance capabilities, ensure safe and transparent operations, and comply with current regulations.

#### **17.2 Compliance with Regulations on Anti-Money Laundering and Counter-Terrorism Financing**

KienlongBank is committed to fully complying with Vietnamese laws on anti-money laundering (AML) and counter-terrorism financing (CTF), while gradually approaching and applying international practices suitable to the Bank's scale, scope, and operational characteristics. The AML/CTF efforts at KienlongBank are conducted in accordance with the Anti-Money Laundering Law of 2022, government decrees, circulars, guidelines from the State Bank of Vietnam, and other relevant legal regulations. The bank applies a risk management principle based on risk levels to ensure that control measures are implemented appropriately, effectively, and proportionately to the level of risk.

KienlongBank has established a governance model and organized the implementation of AML/CTF efforts under the direction and supervision of senior leadership, with clear responsibilities assigned among business units, support units, and the dedicated AML department. An internal coordination mechanism has been developed to ensure the identification, control, and management of money laundering and terrorism financing risks are uniformly carried out across the entire system. Customer identification and verification (KYC), determining beneficial ownership, and updating customer information are conducted according to risk levels and current legal regulations. Enhanced measures are applied to high-risk customers and transactions, in line with the bank's risk assessment results at each period. Transaction monitoring is conducted to promptly detect unusual and suspicious transactions, along with the submission of suspicious transaction reports, reports on large-value transactions that must be reported, and reports on electronic transfers, which are all carried out according to

authorized guidelines, content, and timelines as regulated. KienlongBank maintains procedures for reviewing and reconciling data before and after reporting to ensure the accuracy, completeness, and timeliness of the reported information.

KienlongBank conducts electronic data reporting in AML efforts in compliance with the regime, content, format, method, and timeframes stipulated in the current legal documents issued by the State Bank of Vietnam. The bank has developed and implemented internal procedures to ensure the compilation, review, reconciliation, and transmission of electronic report data is performed consistently, promptly, and in accordance with management requirements.

## V. BUSINESS RESULTS, FINANCIAL SITUATIONS AND PROJECTS

### 1. Business performance results

#### 1.1 Summary of some indicators of the Issuer's business performance in the last 2 years and cumulative to the most recent quarter

##### a) Indicators of basic business performance

Table 44: Selected basic business performance indicators (Parent Company)

Unit: VND billion

Item	2023	2024	% change	6M/2025	9M/2025
Total Asset Value	87,283	92,492	5.97%	97,947	97,960
Net Interest Income	2,008	3,173	58.02%	1,725	2,699
Total Operating Income	8,846	8,356	-5.54%	4,697	7,155
Net Operating Profit Before Credit Disposal Expenses	1,129	1,933	71.21%	1,449	2,200
Profit Before Tax	712	1,110	55.90%	920	1,533
Profit After Tax	568	887	56.16%	737	1,226
Dividend Yield	78.82%	75.01%	-4.84%	-	-
Dividend Yield	0.00%	60.00%	-	-	-

Source: Audited separate FS for 2023 and 2024, reviewed separate interim FS of 2025 and KienlongBank's independently prepared separate FS for the third quarter of 2025

Table 45: Selected basic business performance indicators (Consolidated)

Unit: VND billion

Item	Năm 2023	Năm 2024	% change	6M/2025	9M/2025
Total Asset Value	86,973	92,176	5.98%	97,630	97,716
Net Interest Income	2,038	3,191	56.58%	1,733	2,711
Total Operating Income	8,858	8,370	-5.51%	4,703	7,165

Item	Năm 2023	Năm 2024	% change	6M/2025	9M/2025
Net Operating Profit Before Credit Disposal Expenses	1,137	1,935	70.18%	1,449	2,204
Profit Before Tax	719	1,112	54.66%	921	1,537
Profit After Tax	574	887	54.53%	736	1,228
Dividend Yield	78.00%	75.01%	-3.83%	-	-
Dividend Yield	0.00%	60.00%	-	-	-

*Source: Audited consolidated FS for 2023 and 2024, reviewed consolidated interim FS of 2025 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025*

By the end of 2023, KienlongBank has completed its business goals with a number of consolidated financial indicators as follows:

- Total assets of the Bank reached VND 86,973 billion, an increase of 1.41% compared to the end of 2022;
- Equity scale reached VND 5,757 billion, an increase of 11.06% compared to the end of 2022, mainly due to the increase in profit after tax;
- Profit after tax reached VND 574 billion, an increase of 5.41% compared to 2022.

By the end of 2024, KienlongBank has completed its business goals with a number of consolidated financial indicators as follows:

- Total assets of the Bank reached VND 92,176 billion, an increase of 5.98% compared to the end of 2023;
- Equity capital reached VND 6,605 billion, an increase of 14.71% compared to the end of 2023, mainly due to the increase in after-tax profit;
- After-tax profit reached VND 887 billion, recording a strong growth of 54.53% compared to 2023, far exceeding the growth rate of total assets, mainly due to KienlongBank's effective use of mobilized capital and effective implementation of debt settlement and collection. In addition, the Bank has well controlled costs with a growth rate of 37.84% in 2024, lower than the growth rate of total income of 42.24%.
- With the above results, KienlongBank completed 139% of the 2024 profit plan approved by the Bank's General Meeting of Shareholders.

In the first 9 months of 2025, KienlongBank continued to maintain strong growth momentum. Total assets reached VND 97,716 billion, up 6.01% compared to the end of 2024, equity reached VND 7,724 billion, up 19.94% compared to the end of 2024. The Bank's consolidated profit after tax reached VND 1,228 billion, up 102.38% over the same period in 2024, far exceeding the growth rate of Total Assets and Equity. The above results were achieved mainly because KienlongBank effectively used mobilized capital from the beginning of the year, proactively expanded non-credit services, focused on developing a comprehensive digital ecosystem, from electronic transaction channels to modern digital products and services, promoted digital transformation and application of advanced technology; constantly improving

service quality and customer experience. Combined with cost control, strengthening risk management, increasing labor productivity.

**b) Other basic indicators**

**i. Net income structure**

**Table 46: Net Income Structure (Parent Company)**

*Unit: VND billion*

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Net interest income	2,008	73.47%	3,173	80.96%	58.02%	1,725	74.74%	2,699	76.72%
Net interest income from service activities	494	18.08%	457	11.66%	-7.49%	295	12.78%	448	12.73%
Net interest income from foreign exchange trading	59	2.16%	42	1.07%	-28.81%	41	1.78%	55	1.57%
Net interest income from trading securities, investment securities, and other long-term investment	82	3.00%	26	0.66%	-68.29%	13	0.56%	32	0.91%
Income from capital contributions and share purchases	0	0.00%	4	0.10%	-	5	0.22%	5	0.14%
Net interest income from other activities	90	3.29%	217	5.54%	141.11%	229	9.92%	279	7.93%
<b>Total net income from business activities</b>	<b>2,733</b>	<b>100.00 %</b>	<b>3,919</b>	<b>100.00 %</b>	<b>43.40%</b>	<b>2,308</b>	<b>100.00%</b>	<b>3,518</b>	<b>100.00 %</b>

*Source: Audited separate FS for 2023 and 2024, reviewed separate interim FS of 2025 and KienlongBank's independently prepared separate FS for the third quarter of 2025*

**Table 47: Net Income Structure (Consolidated)**

*Unit: VND billion*

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Net interest income	2,038	73.26%	3,191	80.66%	56.58%	1,733	74.57%	2,711	76.39%
Net interest income from service activities	513	18.44%	480	12.13%	-6.43%	308	13.25%	472	13.30%
Net interest income from foreign exchange trading	59	2.12%	42	1.06%	-28.81%	41	1.77%	55	1.55%
Net interest income from trading securities, investment securities, and other long-term investment	82	2.95%	26	0.66%	-68.29%	13	0.56%	32	0.90%

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Income from capital contributions and share purchases	-	0.00%	-	0.00%	-	-	0.00%	0	0.00%
Net interest income from other activities	90	3.24%	217	5.49%	141.11%	229	9.85%	279	7.86%
Total net income from business activities	2,782	100.00%	3,956	100.00%	42.20%	2,324	100.00%	3,549	100.00%

Source: Audited consolidated FS for 2023 and 2024, reviewed consolidated interim FS of 2025 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

KienlongBank's consolidated net profit structure includes two main components: net interest income and net interest from service activities. In which:

- Net interest income (net income from credit activities and income of interest nature, interest income from deposits, interest income from debt securities investment) accounts for the highest proportion, reaching 80.66% in 2024 compared to 73.26% in 2023 and growing 56.58% compared to 2023. This strong increase is driven by growth in outstanding customer loans and improvement in net interest margin (NIM), reflecting the ability to optimize capital costs and improve efficiency in using profitable assets.
- Net income from service activities (net income from service activities such as payment and treasury services, trust and consulting services, insurance agents, etc.) accounts for 12.13% in 2024, compared to 18.44% in 2023. Net income from foreign exchange trading and trading of trading securities and investment securities accounts for an insignificant proportion in the Bank's net income structure.
- In the first 9 months of 2025, according to consolidated data, net interest income and net interest income from service activities continue to account for the main proportion in the Bank's net income structure, reaching 76.39% and 13.30%, respectively.

For Net Income from Other Activities, mainly from the collection of bad debts handled by risk provisions, the proportion of bad debts handled by risk provisions in Income from Other Activities in 2023, 2024 and 9M/2025 is 96.1%; 92.2% and 93.8% respectively.

Summary of bad debts handled by risk provisions by customer group from 2023 to 30/09/2025 is as follows:

**Table 48: Bad debt collection situation has been handled by risk provisions**

Unit: VND billion

Fiscal year	Principal	Interest	Total
<b>2023</b>	53	38	91
- Individual Customers	52	30	82
- Corporate Customers	1	8	9

Fiscal year	Principal	Interest	Total
2024	134	73	207
- Individual Customers	131	70	201
- Corporate Customers	3	3	6
9M/2025	214	58	273
- Individual Customers	158	58	216
- Corporate Customers	56	0	56

Source: KienlongBank

ii. Cost structure in corresponding income

Table 49: Cost structure in corresponding income (Parent Company)

Unit: VND billion

No.	Item	2023	2024	% change	6M/2025	9M/2025
1	Interest and similar expenses	5,771	3,938	-31.76%	2,263	3,455
	<i>Proportion of interest and similar income</i>	<i>74.19%</i>	<i>55.38%</i>		<i>56.75%</i>	<i>56.14%</i>
2	Service operating expenses	50	100	100.00%	45	52
	<i>Proportion of service operating income</i>	<i>9.19%</i>	<i>17.95%</i>		<i>13.27%</i>	<i>10.40%</i>
3	Operating expenses (salaries, depreciation and amortization, other operating expenses)	1,604	1,986	23.82%	859	1,318
	<i>Proportion of operating income</i>	<i>58.69%</i>	<i>50.68%</i>		<i>37.22%</i>	<i>37.49%</i>
4	Provision for credit losses	418	823	96.89%	528	667
	<i>Proportion of net operating profit before provision for credit losses</i>	<i>37.02%</i>	<i>42.58%</i>		<i>36.44%</i>	<i>30.32%</i>
	<b>Total</b>	<b>7,843</b>	<b>6,847</b>	<b>-12.70%</b>	<b>3,695</b>	<b>5,492</b>

Source: Audited separate FS for 2023 and 2024, reviewed separate interim FS of 2025 and KienlongBank's independently prepared separate FS for the third quarter of 2025

Table 50: Cost structure in corresponding income (Consolidated)

Unit: VND billion

No.	Item	2023	2024	% change	6M/2025	9M/2025
1	Interest and similar expenses	5,741	3,920	-31.72%	2,255	3,443

No.	Item	2023	2024	% change	6M/2025	9M/2025
	<i>Proportion of interest and similar income</i>	73.80%	55.13%		56.54%	55.95%
2	Service operating expenses	44	94	113.64%	41	43
	<i>Proportion of service operating income</i>	7.91%	16.35%		11.71%	8.35%
3	Operating expenses (salaries, depreciation and amortization, other operating expenses)	1,646	2,022	22.84%	875	1,346
	<i>Proportion of operating income</i>	59.17%	51.11%		37.65%	37.93%
4	Provision for credit losses	418	823	96.89%	528	667
	<i>Proportion of net operating profit before provision for credit losses</i>	36.76%	42.53%		36.44%	30.26%
	<b>Total</b>	<b>7,849</b>	<b>6,859</b>	<b>-12.61%</b>	<b>3,699</b>	<b>5,499</b>

*Source: Audited consolidated FS for 2023 and 2024, reviewed consolidated interim FS of 2025 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025.*

Total expenses in 2024 will reach VND 6,859 billion, down 12.61% compared to 2023. Of which, interest expenses and similar expenses will decrease by 31.72% over the same period, resulting in the ratio of interest expenses to interest income and similar incomes decreasing from 73.8% to 55.13%. This index will continue to maintain a positive range of 55% - 56% in the first 9 months of 2025, reflecting KienlongBank's improvement in net interest margin (NIM) and its ability to effectively control capital costs in the context of volatile interest rate markets.

In 2024, the Bank's cost-to-income ratio (CIR) will be above 50% of operating income, with operating expenses increasing by 22.84% compared to 2023. The main reason is that the Bank is increasing investment in information technology infrastructure to meet the business goals of digital transformation, digitalization of products and services and management activities to increase operational efficiency in the future. In the first 9 months of 2025, this cost ratio has decreased to nearly 38%, reflecting positive results from the above orientation.

The cost of credit risk provisioning in 2024 reached VND 823 billion, an increase of 96.89% compared to 2023. The ratio of provisioning to net profit from business activities before credit risk provisioning increased from 36.76% in 2023 to 42.53% in 2024. KienlongBank increased provisioning to accumulate resources to handle risks and create a solid buffer to cope with unpredictable fluctuations in the future, ensuring safe and sustainable operations. However, in the first 9 months of 2025, the provisioning ratio decreased to 30.26%, showing that KienlongBank has actively controlled credit risks.

In general, KienlongBank has made significant improvements in cost management, especially capital costs, enhancing profitability from credit activities, while proactively and effectively strengthening credit risk control.

### iii. Operating expenses structure

**Table 51: Operating expenses structure (Parent Company)**

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Staff costs	989	61.66%	1,294	65.16%	30.84%	550	64.03%	830	62.97%
Property costs	194	12.09%	258	12.99%	32.99%	134	15.60%	207	15.71%
Taxes and fees	26	1.62%	26	1.31%	0.00%	10	1.16%	14	1.06%
Administrative costs	314	19.58%	255	12.84%	-18.79%	117	13.62%	191	14.49%
Customer deposit insurance costs	81	5.05%	84	4.23%	3.70%	48	5.59%	76	5.77%
Provision costs	-	0.00%	69	3.47%	-	-	0.00%	0	0.00%
<b>Total operating costs</b>	<b>1,604</b>	<b>100.00%</b>	<b>1,986</b>	<b>100.00%</b>	<b>23.82%</b>	<b>859</b>	<b>100.00%</b>	<b>1,318</b>	<b>100.00%</b>

Source: Audited separate FS for 2023 and 2024, reviewed separate interim FS of 2025 and KienlongBank's independently prepared separate FS for the third quarter of 2025

**Table 52: Operating expenses structure (Consolidated)**

Unit: VND billion

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Staff costs	1,023	62.15%	1,324	65.48%	29.42%	563	64.34%	853	63.37%
Property costs	200	12.15%	260	12.86%	30.00%	135	15.43%	209	15.53%
Taxes and fees	26	1.58%	26	1.29%	0.00%	10	1.14%	14	1.04%
Administrative costs	316	19.19%	258	12.76%	-18.35%	119	13.60%	194	14.41%
Customer deposit insurance costs	81	4.92%	84	4.15%	3.70%	48	5.49%	76	5.65%
Provision costs	-	0.00%	70	3.46%	-	-	0.00%	0	0.00%
<b>Total operating costs</b>	<b>1,646</b>	<b>100.00%</b>	<b>2,022</b>	<b>100.00%</b>	<b>22.84%</b>	<b>875</b>	<b>100.00%</b>	<b>1,346</b>	<b>100.00%</b>

Source: Audited consolidated FS for 2023 and 2024, reviewed consolidated interim FS of 2025 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

By the end of 2024, according to consolidated data, KienlongBank's total operating expenses increased by 22.84% over the same period last year, reaching VND 2,022 billion. Of which, employee expenses are still the item with the largest proportion, accounting for 65.48% of total operating expenses. Asset expenses and Public administration operating expenses ranked second and third, accounting for 12.86% and 12.76%, respectively.

In the first 9 months of 2025, according to consolidated data, KienlongBank's total operating expenses reached VND 1,346 billion, down 16.57% over the same period in 2024. Of which, employee expenses are still the item with the largest proportion, accounting for 63.37%. Expenditures on assets and expenditures on public administration activities ranked second and third, with proportions of 15.45% and 14.49%, respectively.

**c) Opinions of the Auditing Organization:**

In the separate and consolidated financial statements for 2023 and 2024, audited by A&C Auditing and Consulting LLC and Moore AISC Auditing and Information Services LLC (the "Auditing Organizations"), respectively. The Auditing Organizations gave their full approval.

In the separate and consolidated financial statements for the first 6 months of 2025, which were audited by A&C Auditing and Consulting LLC. A&C gave their full approval.

On September 5, 2025, KienlongBank issued Document No. 2675/CV-NHK1. on the Correction of information in KienlongBank's audited consolidated financial statements for 2023, specifically as follows:

*"KienlongBank's consolidated financial statements for 2023 have been audited and issued by A&C Auditing and Consulting Company Limited according to Audit Report No. 1.0856/24/TC-AC dated March 29, 2024.*

*KienlongBank would like to correct information for readers in the Bank's audited consolidated financial statements for 2023 as follows:*

**Correct information in Part VIII.**

**Other information:**

*At the end of the fiscal year, the debt to related parties is as follows:*

*Unit: VND million*

Details	Information presented in section 8. Transactions with related parties		Information later corrected in section 8. Transactions with related parties	
	End-of-year figure	Start-of-year figure	End-of-year figure	Start-of-year figure
<i>Board of Directors</i>				
Lending	-	27	-	27
<i>Board of Directors</i>				
Lending	139	298	139	298
<i>Companies and individuals related to Board of Directors</i>				
Lending	132	53,373	132	53,373
<i>Companies and individuals related to Board of Directors</i>				
Lending	4,187	815	4,187	815

Details	Information presented in section 8. Transactions with related parties		Information later corrected in section 8. Transactions with related parties	
	End-of-year figure	Start-of-year figure	End-of-year figure	Start-of-year figure
<i>Companies and individuals related to Supervisory Board members</i>				
Lending	-	225	-	225
<b>Total receivables</b>	<b>6,438</b>	<b>56,718</b>	<b>4,458</b>	<b>54,738</b>

Details	Information presented in section 8. Transactions with related parties		Information later corrected in section 8. Transactions with related parties	
	End-of-year figure	Start-of-year figure	End-of-year figure	Start-of-year figure
<i>Board of Directors</i>				
Deposits	1,212	1,848	1,212	1,848
Interest payable	10	6	10	6
<i>Board of Management members</i>				
Deposits	1,798	4,738	1,798	4,738
Interest payable	3	5	3	5
<i>Board of Supervisors members</i>				
Deposits	705	243	705	243
<i>Companies and individuals related to Board of Directors members</i>				
Deposits	111,995	47,876	111,995	47,876
Interest payable	178	54	178	54
<i>Companies and individuals related to Board of Directors members</i>				
Deposits	24,907	164,291	24,907	164,291
Interest payable	118	274	118	274
<i>Companies and individuals related to Board of Supervisors members</i>				
Deposits	1,300	1,408	1,300	1,408
Interest payable	23	19	23	19
<b>Total payables</b>	<b>481,136</b>	<b>551,546</b>	<b>142,249</b>	<b>220,762</b>

*Reason for correction: Due to an error in the drafting process, the Bank miscalculated the total receivables and payables.*

*Other contents of the Audited Consolidated Financial Statements for 2023 attached to Audit Report No. 1.0856/24/TC-AC dated March 29, 2024 remain unchanged.*

*This document is an integral part of KienlongBank's 2023 audited consolidated financial statements, attached to Audit Report No. 1.0856/24/TC-AC dated March 29, 2024".*

The above correction has been confirmed by A&C Auditing and Consulting Company Limited and KienlongBank has published the information on the Bank's website.

## **1.2 Factors affecting the Bank's activities**

### **1.2.1 Main factors affecting the Bank's business performance in the two consecutive years prior to the year of listing registration:**

In the period of 2023 - 2024, in the context of the world economy facing many difficulties and many uncertain factors, Vietnam's economy still recovered strongly, being among the Top economies with high GDP growth in the region and in the world. This result comes from the combination of values and advantages such as: political situation stable value, an economy with rapid growth drivers, a large consumer market, strong FDI attraction, and many free trade agreements supporting import and export activities. Along with that, Vietnam has affirmed its ability to adapt to fluctuations, with flexible and timely policies to support the economy to overcome challenges and continue to recover. In 2024, the banking industry in general and KienlongBank in particular were affected by the following factors:

#### **a) Favorable factors**

- The State Bank of Vietnam has operated monetary policy tools synchronously and flexibly, ensuring the goal of stabilizing the macro economy and stabilizing the value of money;
- With the strategic vision of the Board of Directors and the timely and correct direction of the Board of Directors, KienlongBank has proactively developed response plans and quickly adapted to the fluctuations of the world economy in general and the Vietnamese economy in particular;
- Affirming brand reputation and position in the market. Brand KienlongBank is increasingly affirming its professionalism and becoming more widely known, and its banking relationships are expanding;
- The organizational structure is stable, the organizational model brings many good results;
- The complete operating procedures and regulations create a legal corridor for operations;
- The modern information technology system has greatly supported risk management and brought many benefits to customers;

- The Bank has many solutions and initiatives to meet the changing needs of customers, supporting customers to overcome difficulties due to the impacts of the economy. Thanks to that, KienlongBank ensures safe and effective operations, successfully completing the 2024 plan, growing in both scale and quality;
- KienlongBank is steadfast in its sustainable development strategy, focusing on retail and digitalization associated with efforts to enhance customer experience and value, and is one of the fastest growing banks in recent years.

**b) Unfavorable factors**

- The world economy is still facing many difficulties due to the impact of geopolitical instability, the risk of global trade war, and the instability of the global supply chain;
- Competition between banks is becoming increasingly fierce. Most credit institutions are focusing on strengthening their internal strength, increasing their capital scale, operating network, modernizing information technology, and bringing to the market many diverse, flexible, and attractive products with a series of promotional programs;
- The emergence of financial technology companies (fin-tech) applying the explosion of the internet, mobile phones, cloud computing technology, and open source software to reach a large number of individual customers to provide payment, investment, and lending services... similar to banking services.

**1.2.2 Major fluctuations that may affect the business performance of the Listed Organization in the reporting year**

In 2025, the world situation is forecast to continue to be complicated and unpredictable. Global economic, trade and investment growth continues to slow down.

Vietnam's economy has both very basic advantages and continues to be negatively affected by external unfavorable factors and internal limitations and shortcomings; Opportunities, advantages and difficulties, challenges intertwine, but there are more difficulties and challenges, especially in implementing solutions in macroeconomic management, both controlling inflation and promoting growth... However, with the achievements of 2024, many prestigious international organizations highly appreciate the results and prospects of our country's economy and forecast that Vietnam will recover quickly in the coming time.

In order to create breakthroughs in operations, in addition to the foundations achieved in the period of 2023 - 2024, KienlongBank persists with the set strategic goals and continues to maintain the growth rate on the digital platform, accelerates the implementation and completion of strategic initiatives, strongly overcomes the common difficulties of the banking industry, and soon becomes one of the leading digital banks in Vietnam.

**2. Financial situation**

**2.1 Basic indicators**

**2.1.1 Report on charter capital, business capital and the use of charter capital and business capital**

**Table 53: Report on charter capital and business capital (Parent Company)**

No.	Item	31/12/2023	31/12/2024	30/09/2025
1	Charter Capital	3,652	3,652	5,821
2	Business Capital	87,282	92,492	97,959

Source: Audited separate financial statements for 2023 and 2024 and self-prepared separate financial statements for the third quarter of 2025 of KienlongBank

**Table 54: Report on charter capital and business capital (Consolidated)**

Unit: VND billion

No.	Item	31/12/2023	31/12/2024	30/09/2025
1	Charter Capital	3,652	3,652	5,821
2	Business Capital	86,972	92,176	97,716

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

The Bank has used charter capital and operating capital for business activities in accordance with the provisions of law.

**Status of use of charter capital and operating capital:**

**Table 55: Status of use of charter capital and operating capital (Parent Company)**

Item	31/12/2023	31/12/2024	30/09/2025
<b>Cash, gold, silver, precious stones</b>	<b>661</b>	<b>538</b>	<b>599</b>
<b>Deposits at the State Bank of Vietnam</b>	<b>6,135</b>	<b>4,207</b>	<b>5,202</b>
<b>Deposits at other credit institutions and loans to other credit institutions</b>	<b>18,374</b>	<b>15,505</b>	<b>11,943</b>
Deposits at other credit institutions	15,526	15,505	11,943
Loans to other credit institutions	2,848	0	0
<b>Loans to customers</b>	<b>51,160</b>	<b>60,452</b>	<b>69,853</b>
Loans to customers	51,783	61,432	70,922
Provisions for loans to customers	-623	-980	-1,069
<b>Investment securities</b>	<b>3,379</b>	<b>2,974</b>	<b>3,015</b>
Investment securities available for sale	797	1,298	1,344
Investment securities held to maturity	2,588	1,676	1,671
Provisions for investment securities	-6	0	0
<b>Capital contributions, long-term investments</b>	<b>500</b>	<b>500</b>	<b>500</b>
Investments in subsidiaries	500	500	500

Item	31/12/2023	31/12/2024	30/09/2025
<b>Fixed assets</b>	<b>1,351</b>	<b>1,414</b>	<b>1,381</b>
Tangible fixed assets	610	622	608
Original cost of fixed assets	1,105	1,169	1,195
Depreciation of fixed assets	-494	-546	-587
Intangible fixed assets	741	792	773
Original cost of fixed assets	854	933	933
Depreciation of fixed assets	-113	-142	-160
<b>Other assets</b>	<b>5,724</b>	<b>6,902</b>	<b>5,467</b>
Receivables	4,049	5,286	3,858
Interest and fees receivable	1,438	1,393	1,401
Other assets	267	321	300
Provisions for other on-balance sheet assets	-29	-98	-93
<b>Total</b>	<b>87,282</b>	<b>92,492</b>	<b>97,959</b>

Source: Audited separate financial statements for 2023 and 2024 and self-prepared separate financial statements for the third quarter of 2025 of KienlongBank

**Table 56: Status of use of charter capital and operating capital (Consolidated)**

Unit: VND billion

Item	31/12/2023	31/12/2024	30/09/2025
Cash, gold, silver, precious stones	661	538	599
Deposits at the State Bank of Vietnam	6,135	4,207	5,202
Deposits at other credit institutions and loans to other credit institutions	18,374	15,505	11,943
Deposits at other credit institutions	15,526	15,505	11,943
Loans to other credit institutions	2,848	0	0
Loans to customers	51,160	60,452	69,853
Loans to customers	51,783	61,432	70,922
Provisions for loans to customers	-623	-980	-1,069
Investment securities	3,379	2,974	3,015
Investment securities available for sale	797	1,298	1,344
Investment securities held to maturity	2,588	1,676	1,671
Provisions for investment securities	-6	0	0
<b>Fixed assets</b>	<b>1,352</b>	<b>1,415</b>	<b>1,382</b>
Tangible fixed assets	611	623	609
Original cost of fixed assets	1,107	1,171	1,197

Item	31/12/2023	31/12/2024	30/09/2025
Depreciation of fixed assets	-496	-548	-589
Intangible fixed assets	741	792	773
Original cost of fixed assets	855	934	934
Depreciation of fixed assets	-114	-142	-161
<b>Other assets</b>	<b>5,913</b>	<b>7,085</b>	<b>5,722</b>
Receivables	4,054	5,291	3,938
Interest and fees receivable	1,438	1,393	1,401
Other assets	450	500	477
Provisions for other on-balance sheet assets	-29	-99	-94
<b>Total</b>	<b>86,972</b>	<b>92,176</b>	<b>97,716</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

### 2.1.2 Depreciation of fixed assets

*Depreciation method:* Tangible fixed assets are depreciated using the straight-line method based on the estimated life of the asset.

*Changes in depreciation policy:* No changes.

*Compliance with depreciation regulations:* The Bank always complies with the regulations on depreciation and other regulations related to depreciation of fixed assets.

### 2.1.3 Salary

Table 57: Average salaries

Item	2023	2024
VND million/ month	25	23

Table 58: Salaries compared with other businesses in the same area

VND million/ month	2023	2024
Nam A Commercial Joint Stock Bank	28	29
An Binh Commercial Joint Stock Bank	20	20
Bac A Commercial Joint Stock Bank	19	24
Vietnam Thuong Tin Commercial Joint Stock Bank	17	19
Viet A Commercial Joint Stock Bank	18	20
National Citizen Commercial Joint Stock Bank	23	29
Ban Viet Commercial Joint Stock Bank	18	19
Prosperity and Development Commercial Joint	18	21

VND million/ month	2023	2024
Stock Bank		
Average	20.1	22.6

Source: Audited separate financial statements of banks in 2024

Compared to other banks in the small-scale banking group, KienlongBank is one of the banks that pays higher than average salaries.

#### 2.1.4 Deposits and Loans to Other Credit Institutions

Table 59: Deposits and Loans to Other Credit Institutions (Consolidated)

Unit: VND billion

Items	31/12/2023	31/12/2024	30/9/2025
Deposits to Other Credit Institutions	15,526	15,505	11,602
Loans to Other Credit Institutions	2,848	-	8
<b>Total</b>	<b>18,374</b>	<b>15,505</b>	<b>11,943</b>

Source: KienlongBank

During the period from December 31, 2023, to September 30, 2025, KienlongBank's total balance of deposits and loans at other credit institutions showed a significant downward trend, decreasing from VND 18,374 billion as of December 31, 2023, to VND 15,505 billion as of December 31, 2024, and further declining to VND 11,943 billion as of September 30, 2025, with the majority being deposits. KienlongBank primarily conducts deposit and lending transactions with large, reputable banks such as ABBANK, HDBank, BaoViet Bank, TPBank, Indovina Bank, and others. Focusing transactions with credit institutions that have scale, financial capacity, and good credit ratings helps KienlongBank ensure the safety of its deposits and loans, mitigates counterparty risk, and supports effective liquidity management, aligning with KienlongBank's prudent and stable operational direction.

#### 2.1.5 Debt situation

Table 60: Other receivables and payables (Parent Company)

Unit: VND billion

No.	Item	31/12/2023	31/12/2024	30/09/2025
<b>I</b>	<b>Receivables</b>	<b>5,724</b>	<b>6,902</b>	<b>5,466</b>
1	Accounts Receivables	4,049	5,286	3,858
2	Interest and Fees Receivables	1,438	1,393	1,401
3	Other Assets	266	321	300
4	Provision for Bad Debts	-29	-98	-93
<b>II</b>	<b>Payables</b>	<b>2,733</b>	<b>2,889</b>	<b>2,472</b>
1	Interest and Fees Payables	1,628	1,010	1,289

No.	Item	31/12/2023	31/12/2024	30/09/2025
2	Other Payables and Liabilities	1,105	1,879	1,183

Source: Audited separate financial statements for 2023 and 2024 and self-prepared separate financial statements for the third quarter of 2025 of KienlongBank

**Table 61: Other receivables and payables (Consolidated)**

Unit: VND billion

No.	Items	31/12/2023	31/12/2024	30/09/2025
<b>I</b>	<b>Receivables</b>	<b>5,913</b>	<b>7,085</b>	<b>5,722</b>
1	Accounts Receivables	4,054	5,291	3,938
2	Interest and Fees Receivables	1,438	1,393	1,401
3	Other Assets	-	-	477
4	Provision for Bad Debts	450	500	-94
<b>II</b>	<b>Payables</b>	<b>-29</b>	<b>-99</b>	<b>2,476</b>
1	Interest and Fees Payables	2,714	2,883	1,284
2	Other Payables and Liabilities	1,608	1,002	1,192

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

**a. Receivables**

As of December 31, 2024, KienlongBank's receivables increased by 19.82% compared to the end of 2023. However, by the end of the third quarter of 2025, receivables had decreased by 19.23% compared to the beginning of the year, showing that the trend of collecting and handling receivables is improving.

Receivables mainly include receivables and interest and fees receivable. Of which, receivables accounted for 68.6% in 2023, 74.7% in 2024 and 68.8% in the first 9 months of 2025, respectively; while interest and fees receivable accounted for 24.3%, 19.7% and 24.5%, respectively. The proportion of receivables increased sharply in 2024 but decreased again in the first 9 months of 2025, while the proportion of interest and fee receivables decreased in 2024 and recovered slightly in the first 9 months of 2025. This reflects the change in the structure of receivables according to the Bank's credit activities and collection progress. Some major receivables of KienlongBank are as follows:

❖ **Major receivables:**

**Table 62: Major receivables**

Unit: VND billion

No.	Item	31/12/2023	31/12/2024	30/09/2025
1	Deposits for office rental and contract advances	34	34	44
2	Receivables from credit card	974	1,098	559

No.	Item	31/12/2023	31/12/2024	30/09/2025
	transactions and Banknetvn			
3	Receivables from outright purchase transactions without recourse under letters of credit	-	4,000	3,080
4	Receivables from customers of letters of credit transactions	2,842	-	-
5	Deposits at international payment organizations	35	36	37
	<b>Total</b>	<b>3,885</b>	<b>5,168</b>	<b>3,720</b>
	<i>Proportion/Receivables</i>	<i>95.8%</i>	<i>97.7%</i>	<i>94.5%</i>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

**Receivables from credit card and Banknetvn transactions** are receivables from payment transactions and fees of Visa, JCB, and Napas card organizations. The above receivables have a low risk level because these are pending accounts awaiting settlement and fee allocation to business units. These will be reconciled in the next reconciliation and settlement session (daily for transactions and monthly for fees).

In the period 2023 - September 30, 2025, this item fluctuates significantly but with a decreasing trend. Specifically, as of December 31, 2023, the value of receivables reached VND 973.8 billion and increased to VND 1,098.3 billion by the end of 2024, corresponding to an increase of 12.8%, reflecting the expansion of card and payment activities during the year.

**Receivables from the purchase of documents without recourse under the letter of credit** are receivables arising from the purchase of documents without recourse under the letter of credit that have not yet reached the payment deadline with other credit institutions. This item is newly recorded in 2024, the remaining value as of December 31, 2024 is VND 4,000 billion, with maturities less than 365 days. This receivable is not subject to provisioning at the time of preparing the audited consolidated financial statements in 2024 because it is not subject to provisioning according to regulations.

As of September 30, 2025, the balance of this receivable is VND 3,080 billion, all transactions are paid on time.

❖ Details of interest and fees receivable are as follows:

**Table 63: Details of interest and fees receivable**

Unit: VND billion

No.	Item	31/12/2023	31/12/2024	30/09/2025
1	Interest receivable from deposits	35	29	5

No.	Item	31/12/2023	31/12/2024	30/09/2025
2	Interest receivable from securities investment	74	23	55
3	Interest receivable from credit activities	1,251	1,301	1,334
4	Interest receivable from derivative financial instruments	7	40	7
5	Fees receivable	72	-	-
	<b>Total</b>	<b>1,438</b>	<b>1,393</b>	<b>1,401</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

Interest receivable from credit activities is the item that accounts for the largest proportion in the structure of interest and fees receivable of the Bank throughout the period 2023 - 30/09/2025. The proportion recorded a steady increase trend, from 86.9% as of 31/12/2023, to 93.4% by the end of 2024, and reaching 95.2% as of 30/09/2025.

❖ **Details of Pending Allocation Expenses and Other Assets**

**Table 64: Pending Allocation Expenses and Other Assets**

Unit: VND billion

No.	Item	31/12/2023	31/12/2024	30/06/2025
1	Expenses awaiting allocation	315	316	319
	<i>Interest paid in advance on term deposits</i>	<i>0.02</i>	<i>0.03</i>	<i>0.01</i>
	<i>Interest paid in advance on term savings</i>	<i>12</i>	<i>15</i>	<i>26</i>
	<i>Expenses for tools and equipment awaiting allocation</i>	<i>26</i>	<i>28</i>	<i>22</i>
	<i>Repair expenses awaiting allocation</i>	<i>10</i>	<i>11</i>	<i>11</i>
	<i>Other expenses awaiting allocation (rent, land...)</i>	<i>267</i>	<i>261</i>	<i>261</i>
2	Materials	8	12	11
3	Assets for debt whose ownership has been transferred to the Bank pending processing	121	117	117
4	Other assets	6	55	13
	<b>Total</b>	<b>450</b>	<b>500</b>	<b>461</b>

Source: Audited consolidated financial statements for 2023 and 2024 and reviewed interim consolidated financial statements for 2025 of KienlongBank

❖ **Provisions for other balance sheet assets**

**Table 65: Provisions for other balance sheet assets**

Unit: VND billion

No.	Item	31/12/2023	31/12/2024	30/09/2025
1	Provision for Credit Losses on Foreclosed Assets	0	42	40
2	Provision for Doubtful Debts	29	57	54
	<b>Total</b>	<b>29</b>	<b>99</b>	<b>94</b>

*Source: Audited consolidated financial statements for 2023 and 2024 of KienlongBank*

In the period 2023-2024, KienlongBank's risk provision for other on-balance sheet assets increased sharply from VND 29 billion to VND 99 billion, equivalent to an increase of 241%. This development reflects the Bank's increased provisioning to improve asset quality and meet capital adequacy requirements. Credit risk provision for debt-forfeited assets increased from 0 to VND 42 billion, due to the fact that in 2024, the assets received in lieu of debt repayment obligations decreased compared to market prices, so the Bank made provisioning. Bad debt provision increased from VND 29 billion to VND 57 billion (up 97%), due to the Bank making additional provisions for overdue receivables. This provisioning helps the Bank proactively control risks and comply with asset classification regulations.

#### **b. Liabilities:**

During the period 2023 - 30/09/2025, the Bank's Liabilities structure has changed positively. As of 31/12/2024, total liabilities reached VND 2,883 billion, an increase of 6.2% compared to the end of 2023, mainly due to the increase in payables and other debts. However, by 30/09/2025, liabilities decreased to VND 2,475 billion, a decrease of 14.2% compared to the end of 2024. This development shows that the Bank has proactively made payments, narrowed debt obligations and restructured payables in a safer direction.

Interest and fees payable recorded a sharp downward trend from VND 1,608 billion in 2023 to VND 1,002 billion in 2024, reflecting the Bank's good control of capital costs in the context of many changes in interest rate management. By September 30, 2025, this item increased to VND 1,284 billion, but was still significantly lower than the end of 2023. This shows that the demand for mobilization and capital costs increased during the period but were still within a reasonable level, not creating great pressure on the Bank's operating costs.

#### **❖ Details of some major interest and fees payable:**

**Table 66: Some major interest and fees payable**

*Unit: VND billion*

No.	Item	31/12/2023	31/12/2024	30/09/2025
1	Interest payable on deposits	1,484	969	1,106
2	Interest payable on issuance of valuable papers	48	32	163
	<b>Total</b>	<b>1,532</b>	<b>1,001</b>	<b>1,269</b>
	<i>Proportion/Interest and fees payable</i>	<i>95.3%</i>	<i>100.0%</i>	<i>98.9%</i>

❖ Details of some major payables and liabilities are as follows:

**Table 67: Details of some major payables and liabilities**

Unit: VND billion

No.	Item	31/12/2023	31/12/2024	30/06/2025	30/09/2025
1	Payables to employees	24	266	270	283
2	Reward and welfare fund payable	6	46	82	82
3	Other internal payables	118	120	128	-
4	Corporate income tax payable	41	99	-	159
5	Taxes and other payables to the State	17	18	135	9
6	Banknet payables and other pending payments	865	1,025	1,124	436
7	Other payables	121	415	118	208
	<b>Total</b>	<b>1,074</b>	<b>1,869</b>	<b>1,857</b>	<b>1,177</b>
	<i>Proportion/Other payables and liabilities</i>	<i>97.1%</i>	<i>99.3%</i>	<i>99.1%</i>	<i>98.8%</i>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

Banknet payables and other pending payments account for a large proportion of KienlongBank's total liabilities, despite strong fluctuations over the periods. As of December 31, 2023, this item recorded VND 865 billion, accounting for 78.2% of total liabilities. By 2024, the value increased to VND 1,025 billion, an increase of 18.5% and accounting for 54.5%, reflecting the expansion of payment activities via Banknet and the increase in card transactions and unpaid reconciliations. However, by September 30, 2025, Banknet payables decreased sharply to VND 436 billion (down 57.5%, proportion 36.6%), showing that KienlongBank has significantly paid reconciliations, clearing most of the outstanding debts, thereby improving liquidity and reducing short-term obligation pressure.

**2.1.6 Statutory payables:**

KienlongBank strictly complies with the payment of taxes and fees as prescribed by the State.

**Table 68: Status of fulfillment of obligations to the state budget (Consolidated)**

Unit: VND billion

Tax	Balance at 31/12/2023	Balance at 31/12/2024	Incurred		Balance at 30/09/2025
			Amount payable	Amount payable	
VAT	6	7	24	27	4
CIT	41	99	309	249	159
Other taxes	11	11	50	56	5
<b>Total</b>	<b>58</b>	<b>117</b>	<b>383</b>	<b>332</b>	<b>168</b>

Source: Audited consolidated FS for 2023 and 2024 and KienlongBank's independently prepared consolidated FS for the third quarter of 2025

According to Document No. 3229/TB-AGI-KDT dated October 13, 2025 of the An Giang Provincial Tax Department, as of September 30, 2025, KienlongBank has no tax debts.

### 2.1.7 Fund provisions

KienlongBank sets aside funds in accordance with the provisions of law, the Bank's Charter, financial management regulations and decisions of the annual General Meeting of Shareholders.

The situation of setting aside funds from the Bank's after-tax profit is as follows:

**Table 69: Provision status**

Unit: VND billion

No.	Funds provisions	31/12/2023	31/12/2024	30/06/2025
1	Capital Supplement Reserve Fund	27	29	88
2	Financial Reserve Fund	54	57	88
3	Reward Fund	44	40	45
<b>Total</b>		<b>125</b>	<b>126</b>	<b>221</b>

Source: Resolution of KienlongBank's 2023, 2024, and 2025 Annual General Meeting of Shareholders

### 2.1.8 Major changes that may affect KienlongBank's financial situation since the end of the most recent financial year

None, as the Bank continues to carry out core business activities and according to the set plans.

## 2.2 Key financial indicators

**Table 70: Key financial indicators (Consolidated)**

Item	Unit	31/12/2023	31/12/2024
<b>1. Capital indicators</b>			
Charter capital	VND billion	3,653	3,653
Equity capital	VND billion	7,349	9,068
Capital adequacy ratio (CAR) (*)	%	9.73	12.27
<b>2. Asset quality</b>			
Overdue debt ratio	%	2.30	2.69
Non-performing debt ratio	%	1.42	1.60
Loans and advances to customers and loans to credit institutions/Total assets	times	0.63	0.67
Profitable assets/Total assets	times	0.92	0.91
<b>3. Solvency</b>			

Item	Unit	31/12/2023	31/12/2024
Average liquid assets/Average total assets	%	16.01	15.78
Ratio of short-term capital used for medium and long-term loans (**)	%	22.40	22.90
Loans outstanding/Total deposits	%	68.48	74.32
<b>4. Business performance</b>			
Profit before tax/Average equity ratio	%	13.14	17.99
Profit before tax/Average total assets ratio	%	0.83	1.24
Net interest income (NIM)	%	2.62	3.85
Profit after tax/Average total assets (ROA)	%	0.66	0.99
Profit after tax/Average equity (ROE)	%	10.49	14.36
Earnings per share (EPS)	VND	1,588	2,455
Service income Services/Total Revenue	%	18.43	12.14
Net Service Income/Profit Before Tax	%	71.35	43.21

Source: KienlongBank

**Note:**

(\*) This indicator is applied by KienlongBank according to the provisions of Circular No. 41/2016/TT-NHNN dated December 30, 2016 issued by the State Bank of Vietnam regulating the capital safety ratio for banks, foreign bank branches and current regulations and guidelines of the State Bank of Vietnam.

(\*\*) Indicator "Capital utilization coefficient": the ratio of short-term capital used for medium and long-term loans (according to Circular No. 22/2019/TT-NHNN dated November 15, 2019).

Regarding capital indicators: KienlongBank's equity capital in 2024 will grow by 23.56% compared to 2023. The capital safety ratio in 2024 will reach 12.27%, higher than 9.73% in 2023 and significantly exceed the minimum threshold of 8% as prescribed. This shows that the Bank's financial capacity continues to be consolidated, creating a solid foundation for credit growth and risk management.

**Regarding asset quality:** The ratio of overdue debt and bad debt in 2024 tends to increase slightly compared to 2023. However, the bad debt ratio remains low, significantly lower than the threshold of 3% as prescribed by the State Bank. The ratio of outstanding loans and advances to customers and loans to credit institutions/Total assets remains quite stable, at 0.63 times in 2023 and 0.67 times in 2024, equivalent to the industry average. The ratio of earning assets/Total assets on the balance sheet reached 0.92 times and 0.91 times in 2023 and 2024, respectively, a very high level, reflecting KienlongBank's ability to optimize earning assets.

**Regarding solvency:** The average ratio of highly liquid assets/Average total assets in 2024 reached 15.78%, a slight decrease compared to 2023 but still ensuring safe solvency. The ratio of outstanding loans/Total deposits in 2024 reached 74.32%, a slight increase compared to

2023, showing that the Bank maintained good liquidity and was in line with the system's safety standards.

**Regarding business performance:** Business performance in 2024 recorded positive growth compared to 2023. Profitability indicators improved strongly: ROE in 2024 reached 14.36%, an increase of 3.87%. NIM increased by 1.23% and EPS increased by 54.59%, reflecting improved operating efficiency and the cost optimization strategy - credit expansion brought clear results.

- Auditor's opinion: None

### 3. Auditor's opinion on KienlongBank's Financial Statements

In the separate and consolidated financial statements for 2023 and 2024, audited by A&C Auditing and Consulting LLC and Moore AISC Auditing and Informatics Services LLC (the "Auditing Organizations"), respectively. The Auditing Organizations have given their full approval.

In the separate and consolidated financial statements for the first 6 months of 2025, which were audited by A&C Auditing and Consulting LLC, A&C has given its full approval.

### 4. Production and business plan, profit and dividend

**Table 71: Business plans for 2025 (Consolidated)**

Item	Unit	2024	9M/2025	2025		2026 (*)	
				Value	% change 2024	Plans	% change 2025
Total assets (*)	VND billion	92,176	97,716	102,000	10.66%	At the time of preparing this Prospectus, the competent authority of KienlongBank has not yet approved and passed the planning targets for 2026.	
Owner's equity (**)	VND billion	6,605	7,724	7,712	16.76%		
Total mobilized capital (*)	VND billion	82,575	87,491	93,000	12.62%		
Credit outstanding (*)	VND billion	61,432	70,922	71,000	15.57%		
Interest income and similar income (Net revenue) (**)	VND billion	7,111	6,154	7,560	6.31%		
Net interest income (**)	VND billion	3,191	2,711	3,190	-0.03%		
Profit before tax (*)	VND billion	1,112	1,537	1,379	24.01%		
Profit after tax (**)	VND billion	887	1,228	1,103	24.35%		
Bad debt ratio (according to Circular 31/2014/TT-NHNN) (*)	%	1.60	1.67	<3	-		
Profit after tax/Net revenue	%	12.47	19.95	14.59	2.12		

Item	Unit	2024	9M/2025	2025		2026 (*)	
				Value	% change 2024	Plans	% change 2025
ratio							
Profit after tax/Net interest income ratio	%	27.80	45.30	34.58	6.78		
Profit after tax/Average equity ratio	%	14.35	17.14	15.41	1.06		
Dividend payout ratio (%/Chartered capital) (**)	%	60	-	15	-45%		

Source: KienlongBank

(\*) The 2025 plan targets were approved in the Resolution of the 2025 Annual General Meeting of Shareholders dated April 25, 2025;

(\*\*) The 2025 plan targets were projected by the Board of Directors and shown in the Internal Assessment Report on Capital Adequacy in 2024 No. 60/BC-NHKL dated February 14, 2025 sent to the State Bank;

In 2025, KienlongBank plans to pay dividends at a rate of 15%, a decrease of 45% compared to 2024. The primary reason for this is that in previous years, KienlongBank did not distribute dividends but retained all profits to strengthen its own capital and support reinvestment activities. Therefore, the high dividend payout in 2024 (60% of charter capital) is mainly a result of distributing accumulated profits from previous years.

In the context of KienlongBank continuing to expand its operations, enhancing investments in technology and digital transformation, while ensuring compliance with regulatory safety ratios, KienlongBank chooses to maintain a reasonable dividend payout rate for 2025. This strategy aims to balance the interests of shareholders with the need to strengthen financial capacity and achieve sustainable growth in the medium and long term.

At the end of the first 9 months of 2025, KienlongBank recorded VND 2,711 billion in net interest income and VND 1,228 billion in profit after tax, respectively completing 84.98% and 111.33% of the 2025 plan.

KienlongBank's post-tax profit for 2025 is estimated to reach 1,700 billion VND, equivalent to completing 154.13% of the year's plan. This achievement is primarily due to KienlongBank effectively implementing solutions according to its digital transformation plan for the banking sector, thereby creating an advantage in business development. In 2025, KienlongBank has recorded positive growth in business indicators, especially in interest income and income from service activities. Additionally, KienlongBank has strengthened its management and control efforts and reduced operating costs compared to 2024, contributing to the post-tax profit exceeding the set plan.

- **Basis to achieving plans:**

To achieve the 2025 profit plan, KienlongBank builds a plan and calculates the ability to ensure the achievement of the target based on the following criteria:

- By September 30, 2025, KienlongBank has completed over 90% of the 2025 plan for key indicators such as total assets, total mobilized capital and outstanding credit. In particular, pre-tax profit has exceeded the annual plan, reaching 111.46% thanks to strong operating income growth and effective cost control.
- Based on the expected credit growth rate in 2025 of 15.58%, this credit growth rate is feasible and consistent with KienlongBank's actual capacity.
- Based on the positive growth of net income from services in the period of 2021 - 2024, continue to maintain and improve net income from service activities to contribute to KienlongBank's profits.
- Based on the expectations achieved from the application of digital technology to improve the Bank's products, services and management activities, KienlongBank continues to promote comprehensive digital transformation, with the motto "Taking customers as the center", KienlongBank accelerates process automation, applies artificial intelligence to improve the experience, especially focusing on serving rural areas, remote areas - which are closely linked to the Bank's development journey.
- KienlongBank has completed the increase of charter capital from VND 3,653 billion to VND 5,822 billion through the distribution of 60% stock dividends to shareholders. Increasing the charter capital scale not only strengthens the financial foundation, but also creates an important driving force for KienlongBank to expand its credit capacity, meeting the capital needs of the economy. At the same time, the increased capital will support KienlongBank to realize its growth target for the year, ensure operational safety requirements, enhance risk tolerance and promote sustainable development in the medium and long term.

• **Assessment of the Consulting Organization on revenue, profit and dividend plans**

As a professional consulting organization, SHS has carefully and reasonably collected information, researched and analyzed necessary information to make assessments on KienlongBank's profit plan.

According to SHS's assessment, KienlongBank's business results for the first 9 months of 2025 show that KienlongBank has a solid foundation to complete the yearly plan. Specifically, KienlongBank recorded VND 1,228 billion in profit after tax, exceeding the plan for the same period by 11.33%. In addition, net interest income reached VND 2,711 billion, equivalent to 84.98% of the annual plan target. SHS commented that this positive profit growth reflects the effectiveness in implementing the credit growth strategy, expanding service revenue sources and promoting digital transformation. With the results achieved and the bases in section 4 above, KienlongBank is assessed to have a high possibility of completing, even exceeding the 2025 plan targets in terms of revenue, profit and dividends.

We would also like to note that the above comments are given from the perspective of the consulting organization, based on selectively collected information and calculated based on financial theory without implying a guarantee of the value of the securities as well as the

certainty of the forecasted figures. These comments are for reference only, potential Investors should consider carefully before deciding to invest in KienlongBank shares.

**VI. INFORMATION ON FOUNDING SHAREHOLDERS, MAJOR SHAREHOLDERS, MEMBERS OF THE BOARD OF DIRECTORS, SUPERVISORS, GENERAL DIRECTORS, DEPUTY GENERAL DIRECTORS, CHIEF ACCOUNTANT**

**1. Information about founding shareholders who are in the transfer restriction period:**

According to Clause 3, Article 120, Enterprise Law No. 59/2020/Q1114 dated June 17, 2020, within 03 years from the date the company is granted a Business Registration Certificate, founding shareholders have the right to freely transfer their shares to people who are not founding shareholders if approved by the General Meeting of Shareholders. Up to now, the regulations restricting the transfer of common shares of founding shareholders have expired.

**2. Information about major shareholders:**

None.

**3. Information about members of the Board of Directors**

**Table 72: List of members of the Board of Directors**

No.	Full Name	Position
1	Mr. Tran Ngoc Minh	Chairman of the Board of Directors (non-executive member of the Board of Directors)
2	Ms. Nguyen Thi Hong Hanh	Vice Chairman of the Board of Directors (non-executive member of the Board of Directors)
3	Mr. Bui Thanh Hai	Member of the Board of Directors (non-executive member of the Board of Directors)
4	Mr. Le Khac Gia Bao	Member of the Board of Directors (non-executive member of the Board of Directors)
5	Mr. Nguyen Cao Cuong	Member of the Board of Directors (non-executive member of the Board of Directors)
6	Ms. Nguyen Thi Thanh Huong	Independent member of the Board of Directors
7	Ms. Nguyen Thuy Nguyen	Independent member of the Board of Directors
8	Mr. Nguyen Chi Hieu	Independent member of the Board of Directors
9	Mr. Kim Minh Tuan	Independent member of the Board of Directors

Details of each member are as follows:

**3.1 Mr. Tran Ngoc Minh – Chairman of the Board**

- Nationality: Vietnamese
- Citizen ID: 062084006385
- Year of Birth: 1984
- Education: University degree

- Professional Qualification: Master of Economics
- Work Experience:

Period	Position – Organization
From October 2007 to March 2008	Specialist - Lien Viet Commercial Joint Stock Bank
From April 2008 to September 2008	Corporate Customer Specialist - Lien Viet Commercial Joint Stock Bank
From October 2008 to October 2010	Appraisal Specialist - Lien Viet Commercial Joint Stock Bank
From October 2010 to April 2011	Head of Appraisal Operations - Lien Viet Commercial Joint Stock Bank
From April 2011 to April 2014	Deputy Head of Appraisal Department - Lien Viet Post Commercial Joint Stock Bank
From April 2014 to January 2015	Head of Appraisal Department - Lien Viet Post Commercial Joint Stock Bank
From January 2015 to November 2018	Deputy Branch Director - Lien Viet Post Commercial Joint Stock Bank
From November 2018 to February 2020	Director of Capital Resources - Sunshine Group Joint Stock Company
From February 2020 to December 2020	Director of Capital Resources and Head of Finance - Sunshine Group Joint Stock Company
From May 2020 to January 2021	Deputy General Director - SSF Investment Company Limited
From November 2020 to September 2021	Member of the Board of Directors - KS Group Joint Stock Company (formerly SIPT Investment Joint Stock Company)
From June 2021 to 10/2021	Member of the Board of Directors - ODE Media and Entertainment Group Joint Stock Company
From January 2021 to October 2021	Deputy General Director - Kien Long Commercial Joint Stock Bank
From October 2021 to December 2021	Acting General Director (Executive) - Kien Long Commercial Joint Stock Bank
From December 2021 to July 2024	General Director (Executive) - Kien Long Commercial Joint Stock Bank
From December 2021 to April 2023	Member of the Board of Directors - Kien Long Commercial Joint Stock Bank
From April 2023 to July 2024	Vice Chairman of the Board of Directors and General Director - Kien Long Commercial Joint Stock Bank
From May 2023 to October 2023	Member of the Board of Members - Kien Long Commercial Joint Stock Bank Debt Management and Asset Exploitation Company Limited

Period	Position – Organization
From July 2024 to present	Chairman of the Board of Directors - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent Authority Approved
Deposit at KienlongBank	74,000,000	Deposit value is 74,000,000 VND	KienlongBank Board of Directors
Credit Card	390,000,000 (Credit card limit)	<ul style="list-style-type: none"> <li>- Payment of outstanding balance: The cardholder must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. Lock/card and overdue debt:</li> <li>- The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</li> </ul>	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related person	Relationship with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval

Related person	Relationship with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Do Thi Xuan	Wife of Chairman Tran Ngoc Minh	Deposits at KienlongBank	2,000,000	Deposit value is 2,000,000 VND	KienlongBank Board of Directors
		Buy KienlongBank Bonds	500,000,000	Face value of bond is 500,000,000 VND	KienlongBank Board of Directors
Dang Thi Huc	Biological mother of Chairman Tran Ngoc Minh	Deposits at KienlongBank	120,000,000	Deposit value is 120,000,000 VND	KienlongBank Board of Directors
		Buy KienlongBank Bonds	35,000,000	Face value of bond is 35,000,000 VND	KienlongBank Board of Directors
Pham Thi My Dung	Chairman Tran Ngoc Minh's sister-in-law	Deposits at KienlongBank	16,000,000	Deposit value is 16,000,000 VND	KienlongBank Board of Directors
		Credit Cards	30,000,000 (Credit card limit)	- Payment of outstanding debt: Cardholder must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. Lock/card and overdue debt: The bank has the right to lock	

Related person	Relationship with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
				the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	
Do Nhu Dung	Chairman Tran Ngoc Minh's father-in-law	Deposits at KienlongBank	1,000,000	Deposit value is 1,000,000 VND	KienlongBank Board of Directors
Do Le Thuy	Chairman Tran Ngoc Minh's sister-in-law	Deposits at KienlongBank	210,000,000	Deposit value is 210,000,000 VND	KienlongBank Board of Directors
		Credit Cards	100,000,000 (Credit card limit)	- Payment of outstanding debt: Cardholder must pay at least the minimum amount before the due date; If late, interest and penalty fees will be charged. Lock/card and overdue debt: The bank has the right to lock the card, block transactions, transfer	

Related person	Relationship with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
				overdue debt or repossess collateral if the customer violates or fails to pay.	

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

### 3.2 Ms. Nguyen Thi Hong Hanh - Vice Chairwoman of the Board of Directors

- Nationality: Vietnam
- Citizen ID: 001183008126
- Year of birth: 1983
- Education level: University
- Professional capacity: Master of Business Administration
- Work experience:

Period	Position – Organization
From May 2005 to February 2006	Specialist of Corporate Banking Department - Vietnam Prosperity Joint Stock Commercial Bank (VPBank)
From February 2006 to February 2008	Specialist of Corporate Banking Department - Financial Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Foreign Trade
From February 2008 to October 2010	Deputy Head of Corporate Finance Department - Vincom Securities Joint Stock Company
From October 2010 to April 2011	Graduate Student - University of Delaware
From April 2011 to September 2011	Deputy Head of Corporate Finance Department - Geleximco Group - Joint Stock Company
From September 2011 to March 2017	Head of Corporate Finance Department - Geleximco Group - Joint Stock Company

Period	Position – Organization
From March 2017 to February 2018	Head of Group Finance - Geleximco Group - Joint Stock Company
From June 2015 to April 2018	Member of the Board of Directors - Hanoi General Investment Joint Stock Company
From October 2013 to April 2018	Chairman of the Board of Directors - An Binh Securities Investment Fund Management Joint Stock Company
From April 2018 to March 2020	Member of the Board of Directors - Minh Long General Import-Export Investment Joint Stock Company
From March 2020 to October 2020	Deputy Head of Finance - Sunshine Group Joint Stock Company
From October 2020 to 04/2025	Member of the Board of Directors - Sunshine Homes Development Joint Stock Company
Oct 2020 to present	Deputy General Director - Sunshine Homes Development Joint Stock Company
Feb 2021 to Apr 2021	Member of the Board of Directors - Smartmind Securities Joint Stock Company
April 2021 to Oct 2022	Chairman of the Board of Directors cum General Director - SIPT Company Limited
May 2021 to Jan 2022	Chairman of the Board of Directors - Smartmind Securities Joint Stock Company
Dec 2021 to Apr 2023	Independent member of the Board of Directors - Kien Long Commercial Joint Stock Bank
January 2022 to present	Member of the Board of Directors - Smartmind Securities Joint Stock Company
April 2024 to present	Member of the Board of Directors/Vice Chairman of the Board of Directors - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: presented in the Work Experience table above.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:

+ Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Car rental contract (VND/month)	80,000,000	Rental price is 80,000,000 VND/month	KienlongBank Board of Directors
Deposit at KienlongBank	135,000,000	Deposit value is 135,000,000 VND	KienlongBank Board of Directors
Credit card	500,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Sunshine Homes Development Joint Stock Company	Ms. Nguyen Thi Hong Hanh is Deputy General Director of Sunshine Homes Development JSC	Deposits at KienlongBank	1,343,000,000	Deposit value is 1,343,000,000 VND	KienlongBank Board of Directors

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
SmartMind Securities Joint Stock Company	Ms. Nguyen Thi Hong Hanh is a member of the Board of Directors of Smartmind Securities JSC	Deposits at KienlongBank	37,124,000,000	Deposit value is 37,124,000,000 VND	KienlongBank Board of Directors

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

### 3.3 Mr. Bui Thanh Hai – Member of the Board

- Nationality: Vietnamese
- Citizen ID: 072075012466
- Year of Birth: 1975
- Education: University degree
- Professional Qualification: Bachelor of Civil Law – Commerce
- Work Experience:

Period	Position – Organization
From October 1993 to April 1998	Student - Ho Chi Minh City University of Law
From May 1998 to June 2002	Teaching staff - School of Business Management under Vietnam Chamber of Commerce and Industry
From June 2002 to October 2012	Secretary to the Chairman of the Board of Directors, Legal Specialist, Deputy Head of Legal Department and Head of Legal Department - Dong Tam Joint Stock Company
From August 2011 to December 2012	Director - Yamato Company Limited
From March 2010 to April 2015	Member of the Board of Directors - Vietnam - Japan Vocational College

Period	Position – Organization
From October 2012 to March 2013	Deputy Head of Legal Department and Debt Settlement - Kien Long Commercial Joint Stock Bank
From April 2013 to April 2019	Member of the Board of Directors - Kien Long Commercial Joint Stock Bank
From April 2014 to January 2018	Director - Kien Long Commercial Joint Stock Bank Debt Management and Asset Exploitation Company Limited
From February 2018 to May 2023	Chairman of the Board of Directors - Kien Long Commercial Joint Stock Bank Debt Management and Asset Exploitation Company Limited
From December 28, 2021 to present	Member of the Board of Directors - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Deposits at KienlongBank	225,000,000	Deposit value is VND 225,000,000	KienlongBank Board of Directors

- + Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Ho Kim Bac Ai	Wife of Board Member Bui Thanh Hai	Deposits at KienlongBank	43,000,000	Deposit value is 43,000,000 VND	KienlongBank Board of Directors
Bui Ho Hai Dang	Son of Board Member Bui Thanh Hai	Deposits at KienlongBank	341,000,000	Deposit value is 341,000,000 VND	KienlongBank Board of Directors

Related persons	Relations with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Bui Ho Hai Yen	Daughter of Board Member Bui Thanh Hai	Deposits at KienlongBank	356,000,000	Deposit value is 356,000,000 VND	KienlongBank Board of Directors
Bui Ho Hai Duong	Son of Board Member Bui Thanh Hai	Deposits at KienlongBank	356,000,000	Deposit value is 356,000,000 VND	KienlongBank Board of Directors
Ho Kim Minh Duc	In-law of Board Member Bui Thanh Hai	Deposits at KienlongBank	219,000,000	Deposit value is 219,000,000 VND	KienlongBank Board of Directors
		Credit card	50,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors
Ho Thi Dai Dong	In-law of Board Member Bui Thanh Hai	Deposits at KienlongBank	1,196,000,000	Deposit value is VND 1,196,000,000	KienlongBank Board of Directors

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time; Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

#### 3.4 Mr. Le Khac Gia Bao – Member of the Board

- Nationality: Vietnamese
- Citizen ID: 064079000014
- Year of Birth: 1979
- Education: University degree
- Professional Qualification: Master of Business Administration
- Work Experience:

Period	Position – Organization
From July 2001 to August 2008	Auditor - Deloitte Vietnam Auditing Company
From August 2008 to December 2008	Head of Consulting Department - Sen Vang Securities Joint Stock Company
From December 2008 to March 2013	Head of Auditing and Compliance Control Department in the South - Techcombank
From March 2013 to April 2018	Head of Board of Supervisors- Kien Long Commercial Joint Stock Bank
From April 2018 to January 2021	Chairman of the Board of Directors - Kien Long Commercial Joint Stock Bank
From February 2021 to April 2021	Member of the Board of Directors - Kien Long Commercial Joint Stock Bank
From January 1, 2022 to April 27, 2023	Head of Board of Supervisors- Kien Long Commercial Joint Stock Bank
From April 27, 2023 to present	Member of the Board of Directors - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:

+ Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Deposits at KienlongBank	2,000,000	Deposit value is 2,000,000 VND	KienlongBank Board of Directors
Credit card	350,000,000 (Credit card limit)	<ul style="list-style-type: none"> <li>- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged.</li> <li>- Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</li> </ul>	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Mai Phuong Ngan	Wife of Board Member Le Khac Gia Bao	Deposits at KienlongBank	9,000,000	Deposit value is 9,000,000 VND	KienlongBank Board of Directors
Le Khac Tinh	Biological Father of Board Member Le Khac Gia Bao	Deposits at KienlongBank	4,001,000,000	Deposit value is 4,001,000,000 VND	KienlongBank Board of Directors
Nguyen Thi Quynh Anh	Sister-in-law of Board Member Le Khac Gia Bao	Deposits at KienlongBank	78,000,000	Deposit value is 78,000,000 VND	KienlongBank Board of Directors
		Credit Card	50,000,000 (Credit Card Limit)	- Payment of outstanding balance: Cardholders	KienlongBank Board of Directors

Related persons	Relations with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
				<p>must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged.</p> <p>- Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</p>	
Pham Thi Phuong Loan	Mother-in-law of Board Member Le Khac Gia Bao	Deposits at KienlongBank	1,636,000,000	Deposit value is VND 1,636,000,000	KienlongBank Board of Directors
		Credit Card	100,000,000 (Credit Card Limit)	<p>- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged.</p> <p>- Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</p>	KienlongBank Board of Directors
Mai Hong	Sister-in-law of	Credit Card	300,000,000 (Credit Card	- Payment of outstanding	KienlongBank Board of

Related persons	Relations with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Ngoc	Board Member Le Khac Gia Bao		Limit)	balance; Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	Directors

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

### 3.5 Mr. Nguyen Cao Cuong – Member of the Board

- Nationality: Vietnamese
- Citizen ID: 038085021458
- Year of Birth: 1985
- Education: University degree
- Professional Qualification: Bachelor of Economics
- Work Experience:

Period	Position – Organization
From June 2008 to May 2010	Assistant Auditor - Deloitte Vietnam Co., Ltd.
From June 2010 to July 2015	Senior Internal Auditor, Southern Inspection Director - Vietnam Technological and Commercial Joint Stock Bank
From August 2015	Head of Internal Audit - Kien Long Commercial Joint Stock Bank

Period	Position – Organization
to April 2018	
From April 2018 to December 2021	Head of Board of Supervisors- Kien Long Commercial Joint Stock Bank
From January 2022 to April 2023	Member of Board of Supervisors- Kien Long Commercial Joint Stock Bank
From April 2023 to present	Member of Board of Directors - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Deposits at KienlongBank	6,000,000	Deposit value is VND 6,000,000	KienlongBank Board of Directors
Credit card	350,000,000 (Credit card limit)	<ul style="list-style-type: none"> <li>- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged.</li> <li>- Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</li> </ul>	KienlongBank Board of Directors

- + Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank: None
- + Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.
- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

### 3.6 Ms. Nguyen Thi Thanh Huong – Member of the Board

- Nationality: Vietnamese
- Citizen ID: 001170019666
- Year of Birth: 1970
- Education: University degree
- Professional Qualification: Master of Economics - Finance - Banking
- Work Experience:

Period	Position – Organization
From September 1992 to November 1993	Staff - Kim Quy Company Limited
From December 1993 to August 1994	Staff - Vietnam Airlines
From September 1994 to November 1994	Staff - Bac Son Ha Company Limited
From December 1994 to June 1995	Staff - ITI Corporation Representative Office
From July 1995 to November 2000	Credit Officer - Vietinbank
From December 2000 to October 2003	Officer - Vietinbank
From November 2003 to February 2007	Deputy Manager - Vietinbank
From March 2007 to September 2008	Branch Manager - Vietinbank
From October 2008 to November 2008	Head of Department - Vietinbank
From December 2008 to November 2010	Head of Department - Vietinbank
From December 2010 to September 2015	Branch Manager - Vietinbank

Period	Position – Organization
From October 2015 to 03/2017	Northern Regional Director of SME - VIB
From April 2017 to October 2018	Deputy Director/Acting Director - VIB
From November 2018 to September 2019	Deputy General Director/Risk Management Director - Bao Viet Commercial Joint Stock Bank
From September 2019 to September 2020	Acting General Director - Bao Viet Commercial Joint Stock Bank
From September 2020 to October 2021	Temporarily on leave
From November 2021 to January 2023	Advisor to the Chairman of the Board of Directors - Kien Long Commercial Joint Stock Bank
From January 2023 to April 2023	Deputy General Director - Kien Long Commercial Joint Stock Bank
From April 2023 to May 31, 2023	Member of the Board of Directors and Deputy General Director - Kien Long Commercial Joint Stock Bank
From May 2023 to November 2023	Member of the Board of Directors and Deputy General Director and Chairman of the Board of Directors of KBA - Kien Long Commercial Joint Stock Bank
From November 2023 to May 2024	Member of the Board of Directors and Deputy General Director and Chairman of the Board of Directors of KBA - Kien Long Commercial Joint Stock Bank
From June 2024 to present	Member of Board of Directors - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Car rental contract (VND/month)	60,000,000	Rental fee is VND 60,000,000/ month	KienlongBank Board of Directors

- + Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank: None
- + Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.
- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

### 3.7 Ms. Nguyen Thuy Nguyen – Independent Member

- Nationality: Vietnamese
- Citizen ID: 019182014007
- Year of Birth: 1982
- Education: University degree
- Professional Qualification: Bachelor of Economics
- Work Experience:

Period	Position – Organization
From June 2006 to May 2011	Staff/Specialist - Vietnam Prosperity Joint Stock Commercial Bank (VPBank)
From May 2011 to August 2012	Head of Credit Appraisal Department - Han Thuyen Branch - Saigon - Hanoi Commercial Joint Stock Bank
From August 2012 to March 2014	Deputy Head of Appraisal Department - Han Thuyen Branch - Saigon - Hanoi Commercial Joint Stock Bank
From March 2014 to February 2018	Deputy Head of Department/Deputy Head of Department - Geleximco Group - Joint Stock Company
From June 2015 to August 2016	General Director (Executive) - An Binh Investment Group Joint Stock Company
From March 2018 to September 2018	At home
From October 2018 to May 2020	Head of Investment Department / CFO - Vu Gia Group - Limited Company
From May 2020 to October 2020	Deputy Head of Finance Department - Euro Window Holding Company
October 2020	Head of Bond Department - Sunshine Group Joint Stock Company
From November 2020 to December 2020	Head of Bond Department - KSFinance Group Joint Stock Company
From December 2020 to March 2021	Deputy Head of Finance Department - KSFinance Group Joint Stock Company
From March 2021 to	Deputy General Director in charge of finance and accounting -

Period	Position – Organization
July 2021	Sunshine Homes Development Joint Stock Company
From May 2021 to March 2023	Member of the Board of Directors (Manager) - SmartMind Securities Joint Stock Company
July 2021 to February 2022	Deputy General Director (Executive) - KSFinance Group Joint Stock Company
February 2022 to March 2023	Deputy General Director cum Chief Financial Officer (Executive) - KSFinance Group Joint Stock Company
March 2022 to present	Member of the Board of Directors (Executive) - S.I Development Joint Stock Company
March 2023 to July 2023	Member of the Board of Directors cum Deputy General Director (Executive, Executive) - SmartMind Securities Joint Stock Company
April 2023 to present	Independent Member of the Board of Directors (Executive) - Kien Long Commercial Joint Stock Bank
August 2023 to present	Deputy General Director (Executive) - SmartMind Securities Joint Stock Company

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: presented in the Work Experience table above.
- Number of securities at KienlongBank (as of October 20, 2025): 2,980,704 shares, equivalent to 0.51% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Transaction value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Car rental contract (VND/month)	60,000,000	Rental fee is VND 60,000,000/ month	KienlongBank Board of Directors
Deposits at KienlongBank	81,000,000	Deposit value is VND 81,000,000	KienlongBank Board of Directors

Contract/Transaction Type	Transaction value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Credit card	390,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
S.I Development Joint Stock Company	Related organizations of Board Member Nguyen Thuy Nguyen	Deposits at KienlongBank	5,000,000	Deposit value is 5,000,000 VND	KienlongBank Board of Directors
SmartMind Securities Joint Stock Company		Deposits at KienlongBank	37,124,000,000	Deposit value is 37,124,000,000 VND	KienlongBank Board of Directors
<b>Total</b>			<b>37,129,000,000</b>		

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

### 3.8 Mr. Nguyen Chi Hieu – Independent Member

- Nationality: Vietnamese
- Citizen ID: 001085020515
- Year of Birth: 1985
- Education: University degree
- Professional Qualification: Master of Finance and Management
- Work Experience:

Period	Position – Organization
From July 2008 to September 2009	Freelancer
From October 2009 to June 2010	Auditing Assistant - Ernst & Young Vietnam Co., Ltd.
From July 2010 to March 2016	Capital Business Specialist - Joint Stock Commercial Bank for Foreign Trade of Vietnam
From January 2016 to April 2016	Deputy Director, not managing/operating according to the provisions of the Law and the Company's Charter - Pi Capital Joint Stock Company
From April 2016 to April 2023	Member of the Board of Directors, is a manager according to the Company's Charter - Tin Viet Finance Joint Stock Company (Vietcredit)
From March 2016 to December 2018	Operations Director, not managing/operating according to the provisions of the Law and the Company's Charter - Seven System Vietnam Joint Stock Company (7-Eleven)
From May 2019 to August 2019	Director of Digital Banking, not managing/operating according to the provisions of the Law and the Company's Charter - O2 Financial Joint Stock Company
From September 2019 to July 2021	Commercial Director, not managing/operating according to the provisions of the Law and the Company's Charter - Timo Vietnam Joint Stock Company (Timo Digital Bank)
From August 2021 to March 2022	Strategic Partner Director, not managing/operating according to the provisions of the Law and the Company's Charter - Timo Vietnam Joint Stock Company (Timo Digital Bank)
From March 2022 to present	Director, legal representative and executive manager of the Company - NDT Solutions Company Limited
From October 26, 2024 to present	Independent member of the Board of Directors - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: presented in the Work Experience table above.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.

- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Transaction value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Deposits at KienlongBank	3,000,000	Deposit value is VND 3,000,000	KienlongBank Board of Directors
Credit card	350,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank: None

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

### 3.9 Mr. Kim Minh Tuan – Independent Member

- Nationality: Vietnamese
- Citizen ID: 001075001863
- Year of Birth: 1975
- Education: University degree

- Professional Qualification: Master of Economics - Finance - Banking
- Work Experience:

Period	Position – Organization
From October 1997 to March 1999	Accountant - Haiha - Kameda Joint Venture Company
From April 1999 to November 2001	General Accounting Specialist - Center for Supporting the Development of Non-State Enterprises, Vietnam Cooperative Alliance
From December 2001 to December 2001	Head of General Administration Department (HC-TH) cum General Accountant - Center for Supporting the Development of Non-State Enterprises, Vietnam Cooperative Alliance
From January 2002 to May 2004	Head of HC - TH cum Accountant - Center for Supporting the Development of Non-State Enterprises, Vietnam Cooperative Alliance
From June 2004 to June 2004	Head of HC - TH cum Accountant - Center for Science, Technology and Environment, Vietnam Cooperative Alliance
From July 2004 to May 2005	Deputy Chief of HCTH Office - Center for Science, Technology and Environment, Vietnam Cooperative Alliance
From June 2005 to August 2007	General Accounting Specialist - Center for Marketing - Exhibition of Agriculture and Rural Development, Ministry of Agriculture and Rural Development
From September 2007 to February 2008	Member of the Preparatory Committee for the Establishment of Lien Viet Commercial Joint Stock Bank
From March 2008 to December 2009	Deputy Head of Human Resources Department - Lien Viet Commercial Joint Stock Bank
From January 2010 to April 2010	Deputy Head of Finance - Accounting Department - Bank Lien Viet Commercial Joint Stock Bank
From May 2010 to September 2010	Deputy Director of Finance Division and Head of Statistics and Planning Department - Lien Viet Commercial Joint Stock Bank
From October 2010 to 09/2012	Deputy Director of Finance Division and Head of Statistics and Assets - Liabilities - Credits Management Department - Lien Viet Post Joint Stock Commercial Bank
From October 2012 to September 2014	Deputy Director of Hanoi Branch and Director of Ha Dong Major Transaction Office - Lien Viet Post Joint Stock Commercial Bank
From October 2014 to April 2023	Deputy General Director and Director of Human Resources Management Division - Lien Viet Post Joint Stock Commercial Bank
From May 2023 to July 2023	Deputy Director - Hanoi Bridge and Road Construction and Investment Joint Stock Company
From August 2023 to October 2024	Freelancer
From November 2023 to present	Independent member of the Board of Directors - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Deposits at KienlongBank	2,549,000,000	Deposit value is VND 2,549,000,000	KienlongBank Board of Directors
Credit card	300,000,000 (Credit card limit)	<ul style="list-style-type: none"> <li>- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged.</li> <li>- Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</li> </ul>	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Kim Quang Huy	Son of Independent Member of Board of	Credit card	50,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders	KienlongBank Board of Directors

Related persons	Relations with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
	Directors Kim Minh Tuan			must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

#### 4. Board of Supervisors

Table 73: List of Board of Supervisors

No.	Full name	Position
1	Ms. Do Thi Tuyet Trinh	Head of Board of Supervisors
2	Mr. Dang Minh Quan	Board of Supervisors Member
3	Ms. Hoang Thi Phuong	Board of Supervisors Member
4	Ms. Nguyen Thi Khanh Phuong	Board of Supervisors Member
5	Mr. Dao Ngoc Hai	Board of Supervisors Member

Detailed information of each member of the Board of Supervisors is as follows:

**4.1 Ms. Do Thi Tuyet Trinh – Head of Board of Supervisors**

- Nationality: Vietnamese
- Citizen ID: 008181000287
- Year of Birth: 1981
- Education: University degree
- Professional Qualification: Bachelor of Accounting – Auditing
- Work Experience:

Period	Position – Organization
From August 2003 to December 2008	Employee - Vietnam Bank for Agriculture and Rural Development - Tuyen Quang Province Branch
From December 2008 to April 2015	Deputy Head of Planning and Enterprise Management Department - Lien Viet Post Joint Stock Commercial Bank
May 2015	Participated in a training course on auditing standards
From June 2015 to July 2019	Head of Internal Audit Department - Internal Audit Division - Vietnam Prosperity Joint Stock Commercial Bank
From July 2019 to April 2021	Head of Internal Control Inspection Department - Global Petroleum Commercial Joint Stock Bank
From April 2021 to October 2021	Head of Internal Audit Department - Doji Gold and Gemstone Group Joint Stock Company
From November 2021 to December 2021	Participated in a course on International Standard Internal Audit
From December 28, 2021 to April 27, 2023	Member of the Board of Supervisors- Full-time member - Kien Long Commercial Joint Stock Bank
From April 27, 2023 to present	Head of the Board of Supervisors- Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Car rental contract (VND/month)	60,000,000	Rental fee is VND 60,000,000/ month	KienlongBank Board of Directors
Credit card	300,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors
Purchasing KienlongBank Bonds	100,000,000	The face value of the bond is 100,000,000 VND	KienlongBank Board of Directors
Deposits at KienlongBank (đồng)	2,000,000	The deposit value is 2,000,000 VND	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Tran Bao Ngoc	Eldest Child of BKS Do Thi Tuyet Trinh	Deposits at KienlongBank	7,000,000	Deposit value is VND 7,000,000	KienlongBank Board of Directors

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.

- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

#### 4.2 Mr. Dang Minh Quan – Member of the Supervisory Board

- Nationality: Vietnamese
- Citizen ID: 096080008476
- Year of Birth: 1980
- Education: University degree
- Professional Qualification: Master of Economics, Bachelor of Law, Bachelor of Foreign Languages
- Work Experience:

Period	Position – Organization
From 1998 to 2003	Student - Ho Chi Minh City University of Economics, Hue University
From 2003 to 2014	Inspector, Inspector Level 1, Financial and Accounting Appraiser, Deputy Head of Budget Department - Department of Finance of Ca Mau Province
From April 2014 to present	Member of the Board of Supervisors - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Deposits at KienlongBank	22,000,000	Deposit value is VND 22,000,000	KienlongBank Board of Directors
Credit card	350,000,000 (Credit card limit)	- Payment of outstanding balance; Cardholders must pay at least the minimum amount before the due date; if late, overdue	KienlongBank Board of Directors

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
		interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Dang Van My	Father of Board of Supervisors Member Dang Minh Quan	Deposits at KienlongBank	874,000,000	Deposit value is 874,000,000 VND	KienlongBank Board of Directors
Nguyen Bieh Huyen	Wife of Board of Supervisors Member Dang Minh Quan	Deposits at KienlongBank	854,000,000	Deposit value is 854,000,000 VND	KienlongBank Board of Directors

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

#### 4.3 Ms. Hoang Thi Phuong – Member of the Supervisory Board

- Nationality: Vietnamese
- Citizen ID: 015187000229
- Year of Birth: 1987
- Education: University degree
- Professional Qualification: Bachelor of Accounting

- Work Experience:

Period	Position – Organization
From August 2009 to April 2011	Audit Assistant - Vietnam Auditing Partnership Company - Ho Chi Minh City Branch
From May 2011 to June 2012	Freelance
From July 2012 to July 2015	Internal Control Specialist - Vietnam Export Import Commercial Joint Stock Bank
From June 2015 to March 2016	Inspector - Vietnam Technological and Commercial Joint Stock Bank
From March 2016 to January 2017	Freelance
From February 2017 to March 2022	Senior Auditor - Vietnam Prosperity Joint Stock Commercial Bank
From March 2022 to April 25, 2024	Deputy Director of Internal Control Department - Kien Long Commercial Joint Stock Bank
From April 26, 2024 to present	Member of Board of Supervisors- Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Purchasing KienlongBank Bonds	50,000,000	The face value of the bond is 50,000,000 VND	KienlongBank Board of Directors
Deposits at KienlongBank	16,000,000	Deposit value is VND 16,000,000	KienlongBank Board of Directors
Credit card	300,000,000 (Credit card limit)	- Payment of outstanding balance; Cardholders must pay at least the minimum	KienlongBank Board of Directors

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
		<p>amount before the due date; if late, overdue interest and penalty fees will be charged.</p> <p>- Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</p>	

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Hoang Phuong Yen	Younger sister of Board of Supervisors member Hoang Thi Phuong	Credit card	30,000,000 (Credit card limit)	<p>- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged.</p> <p>- Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</p>	KienlongBank Board of Directors

- + Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.
- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

#### 4.4 Ms. Nguyen Thi Khanh Phuong – Member of Supervisory Board

- Nationality: Vietnamese
- Citizen ID: 001180013398
- Year of Birth: 1980
- Education: University degree
- Professional Qualification: Master of Business Administration
- Work Experience:

Period	Position – Organization
From October 2002 to April 2007	Teacher - Hanoi Construction College
From May 2007 to July 2007	Credit Officer - Vietnam Prosperity Joint Stock Commercial Bank (VPBank) - Hanoi Branch
From July 2007 to August 2009	Credit Officer - Vietnam Prosperity Joint Stock Commercial Bank (VPBank) - Customer Service Department, Hai Ba Trung Branch
From September 2009 to February 2013	Internal Auditor - Internal Audit Department under the Board of Supervisors - VPBank
From March 2013 to March 2015	Head of Department - Remote Monitoring Department, Internal Audit Department - VPBank
From April 2015 to November 2016	Head of Department - Asset Management Department, Office Administration Center, Operations Department - VPBank
From December 2016 to August 2017	Head of Department - Asset Management Services Department, Internal Service Center, Operations Department - VPBank
From August 2017 to October 2017	Senior Inspector for the North - Vietnam Technological and Commercial Joint Stock Bank
November 2017	Retired, for medical treatment
From December 2017 to June 2019	Head of Department - Internal Audit Department, LICOGI Corporation - JSC
From July 2019 to June 2022	Head of Board of Supervisors, LICOGI Corporation - JSC
From December 2021 to April 2024	Head of Department - Internal Audit Department, Group G Corporation

Period	Position – Organization
From 05/2024 to September 2024	Freelance
From 14/10/2024 to 25/10/2024	Specialist member – Internal Audit Department, Kien Long Commercial Joint Stock Bank
From 26/10/2024 to present	Member of the Board of Supervisors, Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Purchasing KienlongBank Bonds.	50,000,000	The bond value at par value is 50,000,000 VND	KienlongBank Board of Directors
Credit card	300,000,000 (Credit card limit)	<ul style="list-style-type: none"> <li>- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged.</li> <li>- Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</li> </ul>	KienlongBank Board of Directors

- + Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank: None

- + Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.
- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

**4.5 Mr. Dao Ngoc Hai – Member of the Supervisory Board**

- Nationality: Vietnamese
- Citizen ID: 015083000306
- Year of Birth: 1983
- Education: University degree
- Professional Qualification: Bachelor of Business Administration
- Work Experience:

Period	Position – Organization
From August 2002 to August 2006	Student - University of Commerce
From September 2006 to October 2007	Employee - NetNam Company - Vietnam Institute of Information Technology
From November 2007 to March 2008	Employee - Vietnam Prosperity Joint Stock Commercial Bank (VPBank)
From March 2008 to June 2010	Specialist - Capital Resources Department - VPBank
From July 2010 to December 2010	Specialist - Payment Center - VPBank
From December 2010 to July 2012	Controller - Finance and Accounting Department - VPBank
From July 2012 to August 2014	Head of Interbank and Payment Support Department - Financial Market Operations Department - VPBank
From August 2014 to January 2018	Head of Interbank Foreign Exchange Trading Department - Financial Market Operations Department - VPBank
From January 2018 to September 2022	Senior Auditor - Internal Audit Division - VPBank
From October 2022 to August 2023	Chief Auditor - Internal Audit Department - Kienlong Commercial Joint Stock Bank (KienlongBank)
From September 2023 to October 2024	Deputy Head of Internal Audit - Internal Audit Department - KienlongBank
From October 2024 to present	Member of the Board of Supervisors - KienlongBank

- Positions held and held at KienlongBank: presented in the Work Experience table above.

- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Credit card	30,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors

- + Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank: None
- + Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.
- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

## 5. List of Members of the Board of Management and Chief Accountant

**Table 74: List of Members of the Board of Management and Chief Accountant**

No.	Full name	Position
1	Mr. Tran Hong Minh	General Director
2	Mr. Nguyen Hoang An	Deputy General Director
3	Mr. Nguyen Van Minh	Deputy General Director
4	Mr. Tran Van Thai Binh	Deputy General Director
5	Ms. Nguyen Thi Hong Van	Deputy General Director
6	Ms. Vu Dang Xuan Vinh	Chief Accountant

Detailed information of the Members is as follows:

### 5.1 Mr. Tran Hong Minh – General Director

- Nationality: Vietnamese
- Citizen ID: 042085000521
- Year of Birth: 1985
- Education: University degree
- Professional Qualification: Bachelor of Investment Economics
- Work Experience:

Period	Position – Organization
From June 2007 to October 2008	Specialist – Vietnam Prosperity Joint Stock Commercial Bank
From October 2008 to September 2012	Head of Credit Department – Lien Viet Joint Stock Commercial Bank
From September 2012 to March 2021	Deputy Director – Lien Viet Joint Stock Commercial Bank
From March 2021 to November 2022	Director of Northern Strategic Customer Center – Kien Long Joint Stock Commercial Bank
From November 2022 to July 2024	Deputy General Director – Kien Long Joint Stock Commercial Bank
From July 2024 to December 2025	Acting General Director – Kien Long Joint Stock Commercial Bank
From December 2025 to present	General Director – Kien Long Joint Stock Commercial Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.

- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Deposits at KienlongBank	964,000,000	Deposit value is VND 964,000,000	KienlongBank Board of Directors
Credit card	390,000,000 (Credit card limit)	<ul style="list-style-type: none"> <li>- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged.</li> <li>- Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.</li> </ul>	KienlongBank Board of Directors

- + Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Do Thi Anh Tuyet	Mother-in-law of General Director Tran Hong Minh	Deposits at KienlongBank	11,000,000	Deposit value is VND 11,000,000	KienlongBank Board of Directors

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

## 5.2 Mr. Nguyen Hoang An – Deputy General Director

- Nationality: Vietnamese
- Citizen ID: 082067017644
- Year of Birth: 1967
- Education: University degree
- Professional Qualification: Bachelor of Money - Credit
- Work Experience:

Period	Position – Organization
From November 1989 to January 1991	Credit Officer - Agricultural Bank - Thot Not Branch
From February 1991 to June 1996	Head of Planning Department - Petec Trading and Investment Company - Can Tho Branch
From March 1998 to January 2003	Head of Sales & Marketing Department - Yogen Mitsui Vina Company
From February 2003 to May 2007	Head of Contract Management Department - Prudential Vietnam Life Insurance Company
From March 2009 to January 2011	Deputy Director of Thot Not Transaction Office - Kien Long Commercial Joint Stock Bank
From January 2011 to June 2014	Director of Thot Not Transaction Office - Kien Long Commercial Joint Stock Bank
From June 2014 to November 2014	Director of Ngo Gia Tu Transaction Office - Kien Long Commercial Joint Stock Bank
From November 2014 to December 2015	Director of Rach Gia Branch - Kien Long Commercial Joint Stock Bank
From December 2015 to September 2016	Assistant to the Chairman of the Board of Directors - Kien Long Commercial Joint Stock Bank
From October 2016 to October 2017	Deputy General Director and Director of Nha Be Branch - Kien Long Commercial Joint Stock Bank
From October 2017 to July 2020	Deputy General Director - Kien Long Commercial Joint Stock Bank
From July 2020 to 09/2023	Deputy General Director and Director of Region 1 - Kien Long Commercial Joint Stock Bank
From September 2023	Deputy General Director - Kien Long Commercial Joint Stock Bank

Period	Position – Organization
to present	

- Positions held and held at KienlongBank: presented in the Work Experience table above.
  - Positions held and currently held at other organizations: None.
  - Number of securities at KienlongBank (as of October 20, 2025): 9,763 shares, equivalent to 0.002% of equity capital.
  - Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
  - Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
  - Related interests to KienlongBank:
- + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Deposits at KienlongBank	154,000,000	Deposit value is VND 154,000,000	KienlongBank Board of Directors
Credit card	300,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Trang Thi My Nhung	Wife of Deputy General	Deposits at KienlongBank	201,000,000	Deposit value is VND 201,000,000	KienlongBank Board of Directors

Related persons	Relations with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
	Director and Chairman of the Grassroots Trade Union Nguyen Hoang An	Purchasing KienlongBank Bonds	50,000,000	The bond value at par value is 50,000,000 VND	KienlongBank Board of Directors
		Credit card	150,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors
Nguyen Phung Lien	Biological mother of Deputy General Director and Chairman of the Grassroots Trade Union Nguyen Hoang An	Deposits at KienlongBank	100,000,000	Deposit value is VND 100,000,000	KienlongBank Board of Directors
Nguyen Hoang Lac	Younger brother of Deputy General Director and Chairman of	Deposits at KienlongBank	8,973,000.000	Deposit value is VND 8,973,000,000	KienlongBank Board of Directors
		Purchasing KienlongBank Bonds	700,000,000	The bond value at par value is 700,000,000	KienlongBank Board of Directors

Related persons	Relations with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
	the Grassroots Trade Union Nguyen Hoang An			VND	
		Credit card	300,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors
Pham Ba Hai	Brother-in-law of Deputy General Director and Chairman of the Grassroots Trade Union Nguyen Hoang An	Deposits at KienlongBank	382,000,000	Deposit value is VND 382,000,000	KienlongBank Board of Directors

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

**5.3 Mr. Nguyen Van Minh – Deputy General Director**

- Nationality: Vietnamese
- Citizen ID: 034077010170
- Year of Birth: 1967
- Education: University degree
- Professional Qualification: Bachelor of Electronics and Telecommunications
- Work Experience:

Period	Position – Organization
From September 1999 to November 2003	Programmer - CIC Construction Informatics Company - Ministry of Construction
From November 2003 to April 2017	Deputy Director - FSC Electronics and Informatics Joint Stock Company
From March 2012 to present	Member of the Board of Directors - Hoang Phuc Investment and Development Joint Stock Company
From March 2012 to October 2024	Member of the Board of Directors - Dong A Communications Services Joint Stock Company
From June 2017 to December 2024	Vice Chairman of the Board of Directors - Unicloud Technology Group Joint Stock Company
From July 2017 to December 2024	Member of the Board of Directors - Vietnet Investment and Technology Joint Stock Company
From December 2020 to December 2024	Member of the Board of Directors - Nanochip Technology Joint Stock Company
From January 2021 to present	Deputy General Director (Executive) - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: presented in the Work Experience table above.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Car rental contract	As announced from	As announced from	KienlongBank Board

	time to time	time to time	of Directors
Deposits at KienlongBank	3,000,000	Deposit value is VND 3,000,000	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Vu Hong Yen	Wife of Deputy General Director Nguyen Van Minh	Deposits at KienlongBank	1,187,000,000	Deposit value is VND 1,187,000,000	KienlongBank Board of Directors
		Credit card	70,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.

- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

**5.4 Mr. Tran Van Thai Binh – Deputy General Director**

- Nationality: Vietnamese
- Citizen ID: 079075019292
- Year of Birth: 1975
- Education: University degree
- Professional Qualification: Bachelor of Credit Finance
- Work Experience:

Period	Position – Organization
From August 1997 to April 2009	Head of Business Department - Ho Chi Minh City Housing Development Joint Stock Commercial Bank (HDFBank)
From April 2009 to July 2009	Assistant to the General Director - Gia Dinh Commercial Joint Stock Bank
From November 2009 to July 2012	Deputy General Director - Gia Dinh Commercial Joint Stock Bank (Viet Capital Commercial Joint Stock Bank)
From April 2015 to May 2019	Director of Corporate Banking Department - Kien Long Commercial Joint Stock Bank
From May 2019 to July 2020	Assistant to the General Director - Kien Long Commercial Joint Stock Bank
From July 2020 to September 2021	Regional Director and Assistant to the General Director - Kien Long Commercial Joint Stock Bank
From September 2021 to May 2022	Regional Director - Kien Long Commercial Joint Stock Bank
From May 2022 to May 2024	Deputy General Director - Kien Long Commercial Joint Stock Bank
From May 2024 to present	Deputy General Director of Kien Long Commercial Joint Stock Bank cum Chairman of the Board of Members of Kienlongbank Asset Management Company

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: presented in the Work Experience table above.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 164 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:
  - + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/ Transaction Type	Contract/ Transaction Value (VND)	Important Terms of the Contract/ Transaction	Competent authority approval
Deposits at KienlongBank	212,000,000	Deposit value is VND 212,000,000	KienlongBank Board of Directors
Credit card	310,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank:

Related persons	Relations with insider	Contract/Tra nsaction Type	Contract/Tr ansaction Value (VND)	Important Terms of the Contract/Trans action	Competent authority approval
Nguyen Thi Huu Quyem	Wife of Deputy General Director Tran Van Thai Binh	Deposits at KienlongBank	71,000,000	Deposit value is 71,000,000 VND	KienlongBank Board of Directors
Tran Thai Huy	Son of Deputy General Director Tran Van Thai Binh	Deposits at KienlongBank	6,000,000	Deposit value is 6,000,000 VND	KienlongBank Board of Directors
Kienlon gbank Asset Manage ment Compan y	Mr. Tran Van Thai Binh is Chairman of the Board of Members of KienlongBank Debt	Deposits at KienlongBank, KienlongBank issued deposit certificates, KienlongBank issued bonds	280,890,000, 000	Deposit value, deposit certificate, bond value is 280,890,000,000 VND	KienlongBank Board of Directors

Related persons	Relations with insider	Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
	Management and Asset Exploitation LLC				

+ Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.

- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

#### 5.5 Ms. Nguyen Thi Hong Van – Deputy General Director

- Nationality: Vietnamese
- Citizen ID: 001180024934
- Year of Birth: 1980
- Education: University degree
- Professional Qualification: Bachelor of International Economics
- Work Experience:

Period	Position – Organization
From August 2002 to November 2003	Collaborator - Vietnam People's Army Newspaper
From December 2003 to January 2005	Coordinator - CETT Equipment and Technology Transfer Company
From February 2005 to July 2007	Expert - Price Management Department - Ministry of Finance
From August 2007 to March 2008	Member of the Preparatory Committee - Preparatory Committee for the establishment of Lien Viet Commercial Joint Stock Bank
From April 2008 to May 2015	Head/Deputy Head - General Department - Lien Viet Post Joint Stock Commercial Bank - Hanoi Branch
From June 2015 to August 2017	Head/Deputy Head - Operation Supervision Department - Lien Viet Post Joint Stock Commercial Bank - Hanoi Branch
From September 2017 to October 2020	Deputy Director - Lien Viet Post Joint Stock Commercial Bank - Hanoi Branch
From November 2020 to December 2020	Freelance
From January 2021 to	Senior Assistant - Sunshine Group Joint Stock Company

Period	Position – Organization
June 2021	
From July 2021 to December 2021	Head of Administration - Human Resources Department - PineTree Securities Joint Stock Company
From December 2021 to December 2025	Assistant to the General Director - Kien Long Commercial Joint Stock Bank
From January 2025 to present	Deputy General Director - Kien Long Commercial Joint Stock Bank

- Positions held and held at KienlongBank; presented in the Work Experience table above.
  - Positions held and currently held at other organizations: None.
  - Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
  - Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
  - Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
  - Related interests to KienlongBank:
- + Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Deposits at KienlongBank	1,000,000	Deposit value is VND 1,000,000	KienlongBank Board of Directors
Credit card	300,000,000 (Credit card limit)	- Payment of outstanding balance: Cardholders must pay at least the minimum amount before the due date; if late, overdue interest and penalty fees will be charged. - Lock/card and overdue debt: The Bank has the right to lock the card, block transactions, transfer overdue debt or recover collateral if the customer violates or fails to pay.	KienlongBank Board of Directors

+ Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank: None

- + Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.
- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None.

**5.6 Ms. Vu Dang Xuan Vinh – Chief Accountant**

- Nationality: Vietnamese
- Citizen ID: 060184013502
- Year of Birth: 1984
- Education: University degree
- Professional Qualification: Master of Banking and Finance
- Work Experience:

Period	Position – Organization
From June 2006 to July 2007	General Accounting Officer/Specialist at SCB Bank
From August 2007 to November 2010	General Accounting Team Leader at SCB Bank
From December 2010 to December 2011	Deputy Director of Financial Accounting Department at Vietnam Tin Nghia Bank
From January 2012 to October 2014	Deputy Director of General Accounting Department at SCB Bank
From November 2014 to March 2015	Deputy Director in charge of MIS Management Information System Department at SCB Bank
From April 2015 to February 2017	Director of MIS Department at SCB Bank
From March 2017 to July 2018	Director of Support Center - Operations Division at SCB Bank
From August 2018 to September 2019	Deputy Director of Operations Division at SCB Bank
From October 2019 to September 2020	Head of Control Board at Lavi Holding Joint Stock Company
From October 2020 to October 2023	Director of Financial Accounting Department at Kien Long Bank
From November 2023 to present	Chief Accountant cum Director of Financial Accounting at Kien Long Bank

- Positions held and held at KienlongBank: presented in the Work Experience table above.
- Positions held and currently held at other organizations: None.
- Number of securities at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Number of securities of related persons at KienlongBank (as of October 20, 2025): 0 shares, equivalent to 0% of equity capital.
- Information on related persons who are also shareholders or insiders of KienlongBank (as of October 20, 2025): None.
- Related interests to KienlongBank:  
+ Information on contracts and transactions that are being executed or have been signed and not yet executed with KienlongBank:

Contract/Transaction Type	Contract/Transaction Value (VND)	Important Terms of the Contract/Transaction	Competent authority approval
Deposits at KienlongBank	223,000,000	Deposit value is VND 223,000,000	KienlongBank Board of Directors

- + Information on Contracts, transactions in progress or signed and not yet executed between related persons and KienlongBank: None
- + Remuneration, salary and other benefits (bonus, bonus shares...) in 02 consecutive years immediately before the year of listing registration and up to the present time: Remuneration received according to the decision of the General Meeting of Shareholders.
- Debts to KienlongBank: no debts other than personal products - services such as credit cards with credit limits according to the product regulations.
- Related interests at other enterprises operating in the same field as KienlongBank or being major customers/suppliers of KienlongBank: None

## VII. LISTED SHARES

### 1. Type of shares:

Common shares

### 2. Par value of shares:

VND 10,000/ share

### 3. Stock Code

KLB

### 4. Total number of listed shares:

582,170,526 shares

### 5. Shares subject to transfer restrictions

➤ Pursuant to the provisions of Article 64 of the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024: "Individual shareholders and organizational shareholders whose representatives of capital contributions at a credit institution are members of the Board of Directors, members of the Board of Supervisors, and General Director (Director) of a credit institution shall not transfer their shares during their tenure".

Accordingly, the list of shareholders who are members of the Board of Directors, Board of Supervisors, and General Director of KienlongBank is restricted from transfer according to the provisions of the Law on Credit Institutions as follows:

No.	Name	Position	Number of shares held	Number of shares restricted from transfer during term of office
1	Nguyen Thuy Nguyen	Independent Member of BoD	2,980,704	2,980,704
	<b>Total</b>		<b>2,980,704</b>	<b>2,980,704</b>

➤ Pursuant to the provisions of Article 109 of Decree No. 155/2020/ND-CP: "Shareholders are individuals or organizations whose ownership representatives are the Chairman of the Board of Directors, members of the Board of Directors, Head of the Board of Supervisors and members of the Board of Supervisors (Supervisors), General Director (Director), Deputy General Director (Deputy Director), Chief Accountant, Chief Financial Officer and equivalent management positions elected by the General Meeting of Shareholders or appointed by the Board of Directors and major shareholders who are related to the above entities must commit to continue holding 100% of the shares they own within 06 months from the first trading date of the shares on the Stock Exchange and 50% of these shares within the following 06 months, excluding the number of state-owned shares held by the above individuals".

Accordingly, the list of KienlongBank insiders subject to transfer restrictions is as follows:

No.	Name	Position	Number of shares held	Number of shares restricted from transfer during term of office		
				Within 6 months from the date of first transaction	Within 1 year from the date of first transaction	During the term of office
1	Nguyen Thuy Nguyen	Independent Member of BoD	2,980,704	2,980,704	2,980,704	2,980,704
2	Nguyen Hoang An	Deputy General Director	9,763	9,763	4,881	-
3	Tran Van Thai Binh	Deputy General Director	164	164	82	-
	<b>Total</b>		<b>2,990,631</b>	<b>2,990,631</b>	<b>2,985,667</b>	<b>2,980,704</b>

## 6. Reference pricing method

The expected reference price of the stock on the first trading day is determined based on the results of KienlongBank's stock valuation according to the following methods:

- Book value method;
- P/B comparison method;
- Market price method: Average reference price of in the 30 most recent trading sessions of KLB shares on UPCOM.

### 6.1 Book value

The book value of KienlongBank's shares is as follows:

$$\text{Value of one share} = \frac{\text{Equity} - \text{Value of Preferred Shares} - \text{Non-controlling Interests}}{\text{Number of Outstanding Shares}}$$

The consolidated equity value of KienlongBank as of September 30, 2025 is: VND 7,724,284,229,287.

Value of preferred shares: VND 0.

Non-controlling shareholder interests as of September 30, 2025: VND 0.

The total number of outstanding shares as of September 30, 2025 is: 578,370,526 shares.

Therefore, the value of KienlongBank shares when calculated using the net asset value (NAV) method is:

$$\text{Value of one share} = \frac{7,724,284,229,287}{578,370,526} = \text{VND 13,355/ share}$$

### 6.2 Stock valuation by P/B method

According to this method, the price of a share of KienlongBank is calculated according to the formula:

$$P = BVPS * \text{Average P/B}$$

In which:

- P: Price of a share (according to P/B method)
- BVPS: Book value per share
- Average P/B is the price divided by the average book value referenced from enterprises in the same industry that KienlongBank has the same conditions and corresponding business scale listed on the Ho Chi Minh City Stock Exchange or the Hanoi Stock.

***P/B Value of several banks of the same size as KienlongBank:***

No.	Stock code	Bank	Closing price 27/11/2025	Book value 30/09/2025	P/B
1	VBB	Vietnam Thuong Tin Commercial Joint Stock Bank	10,600	11,392	0.93
2	VAB	Viet A Commercial Joint Stock Bank	10,900	11,871	0.92
3	NVB	National Citizen Commercial Joint Stock Bank	14,000	5,742	2.44
4	BVB	Ban Viet Commercial Joint Stock Bank	13,400	11,519	1.16
5	PGB	Prosperity and Development Joint Stock Commercial Bank	12,600	12,723	0.99
Average P/B					<b>1.29</b>

Source: calculated from the consolidated financial statements of the 3rd quarter of 2025 of the banks

Based on KienlongBank's Consolidated Financial Report for the third quarter of 2025, the value of KLB shares when calculated using the P/B method is as follows:

Details		Unit	Value
Book Value Per Share (BVPS)	(1)	VND/ share	13,355
Industry Representative Average P/B	(2)		1.29
<b>Stock Price</b>	<b>(3) = (1) x (2)</b>	<b>VND/ share</b>	<b>17,228</b>

### 6.3 Reference price on the first trading day on the Ho Chi Minh City Stock Exchange

The Board of Directors of KienlongBank issued Resolution No. 37/2025/NQ-HDQT dated December 1, 2025 on the selection of the method for calculating the reference price on the first trading day of KienlongBank shares. Accordingly, the method for determining the reference price on the first trading day of KienlongBank shares on HOSI is "Market price method: Average reference price in the last 30 trading sessions of KienlongBank on the Upcom trading floor".

After being approved for listing by HOSI and KienlongBank completing the procedure for canceling the registration for trading on the Upcom floor, KienlongBank will calculate the reference price on the first trading day, and at the same time report to HOSI and disclose information according to regulations.

## 7. Relevant taxes

### a) Corporate income tax

KienlongBank is currently applying a corporate income tax rate of 20% on taxable profits.

*b) Value added tax*

Pursuant to the Law on Value Added Tax No. 13/2008/QH12 passed by the National Assembly on June 3, 2008 (as amended and supplemented) and implementing documents, the Value Added Tax applicable to the Bank's business activities that KienlongBank must pay is 10%/year.

*c) Tax on stock transfer and dividend receipt:*

*- Personal income tax*

According to the provisions of Article 3 of the Law on Personal Income Tax No. 26/2012/QH13, issued on November 22, 2012 and Article 3 of Decree No. 65/2013/ND-CP issued on June 27, 2013 of the Government on income subject to personal income tax, including: income from capital investment (dividend income) and income from capital transfer (income from securities transfer). The tax rates for each type are as follows:

- Tax rate for income from capital investment (dividend income): 5%.
- Tax rate for income from capital transfer (income from securities transfer) is determined as follows:
  - + In case an individual transferring securities registers to pay tax according to the full tax schedule with a tax rate of 20% calculated on the transfer interest;
  - + In case the securities transferor does not register to pay tax according to the full tax schedule with a tax rate of 20%, the tax rate of 0.1% shall be applied to the value of each securities transfer, regardless of whether the transfer is made in Vietnam or abroad;
  - + Individuals transferring securities who have registered to pay tax at the tax rate of 20% shall still temporarily pay tax at the tax rate of 0.1% on the value of each securities transfer.

*- Tax period:*

- The tax period for non-resident individuals is calculated for each time income arises, applicable to all taxable income;
- The tax period for resident individuals is prescribed as follows: The tax period for each time income arises, applicable to income from capital investment; income from capital transfer. The tax period for each transfer or per year for income from securities transfer.

*- Corporate income tax for institutional investors:*

Investors who are organizations registered to do business in Vietnam must pay a tax on the price difference when selling shares as follows:

$$\text{Income tax from price difference due to selling shares} = \text{Taxable income} * \text{Tax rate}$$

In which:

- Taxable income = Total value of securities sold during the period - Total purchase price of securities sold during the period - Cost of buying and selling securities + Bond

interest from holding bonds.

- Tax rate = Corporate income tax rate of the investing organization.

Investors who are foreign organizations not registered to do business in Vietnam, only opening a securities trading account in Vietnam, must pay a lump sum tax when selling shares as follows:

Lump-sum tax from selling shares = Total value of shares sold for each transfer transaction \*  
0.1%

*d) Other taxes and fees*

KienlongBank's real estate tax, fees, charges, etc. shall be declared and paid to the local tax authority according to State regulations.

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## VIII. PARTIES RELATED TO THE LISTING ORGANIZATION

### ↳ CONSULTING ORGANIZATION

#### **Saigon - Hanoi Securities Joint Stock Company**

Address: No. 63 Ly Thuong Kiet, Cua Nam Ward, Hanoi City

Telephone: (84 24) 38 181 888 Fax: (84 24) 38 181 688

Website: [www.shs.com.vn](http://www.shs.com.vn)

#### **Opinion of the Consulting Organization on the listing registration:**

This prospectus was prepared by Saigon - Hanoi Securities Joint Stock Company based on information, data and documents provided by KienlongBank. The information and data about KienlongBank in this prospectus have been confirmed by KienlongBank. This prospectus only considers information and conditions on financial data as of September 30, 2025, some other information has been updated to the time of signing and issuing the prospectus. Events occurring after these time points have not been considered and KienlongBank and the Consulting Organization are not obliged to update the prospectus for these events. This prospectus is for reference only, investors participating in purchasing shares are responsible for researching and evaluating information about KienlongBank, current legal regulations and are responsible for their own investment decisions.

### ↳ AUDITING ORGANIZATION

#### **A&C Auditing and Consulting Company Limited - Auditing Financial Statements 2023**

Address: 02 Tuong Son, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam

Telephone: (84 28) 35472972

Website: [www.a-c.com.vn](http://www.a-c.com.vn)

#### **Auditing and Consulting Company Limited Moore AISC Informaties Services – Auditing 2024 Financial Statements**

Address: 389/ Dien Bien Phu, Ban Co Ward, Ho Chi Minh City, Vietnam.

Telephone: (84 28) 3832 9129

Website: [www.aisc.com.vn](http://www.aisc.com.vn)

#### ↳ Experts' opinions on listing registration

None.

## IX. OTHER IMPORTANT INFORMATION THAT MAY AFFECT INVESTORS' DECISIONS:

None.

**ORGANIZATION OF LISTING REGISTRATION**

**CHAIRMAN OF THE BOARD OF DIRECTORS**

(signed, stamped)

Tran Ngoc Minh

**GENERAL DIRECTOR**

(signed, stamped)

Tran Hong Minh

**CHIEF ACCOUNTANT**

(signed, stamped)

Vu Dang Xuan Vinh

**CONSULTING ORGANIZATION**

**SAIGON - HANOI SECURITIES JOINT STOCK COMPANY  
GENERAL DIRECTOR**

(signed, stamped)

Nguyen Chi Thanh