

No : 0210../2025/CV-PTM
For: Explanation of Business results in
Quarter 3/2025

Ha Noi City, 17th October 2025

To: **State Securities Commission of Viet Nam,
Hanoi Stock Exchange (HNX)**

First of all, we would like to show our deepest gratitude to the State Securities Commission of Viet Nam, Hanoi Stock Exchange during the past time.

We want to explain the Business results in of Quarter 3/2025 compared to the same period of 2024 of PTM Automobile Manufacturing, Trading and Service Joint Stock Company as follows:

1. About the items in Financial Statement:

Item	Q3/2025	Q3/2024	Deviation	% +/-
Net revenue	300,296,573,098	411,518,394,525	(111,221,821,427)	(27)%
Cost of Goods sold	265,220,780,019	326,813,360,662	(61,592,580,643)	(19)%
Pre-tax accounting profit	543,339,986	63,738,571,918	(63,529,731,932)	(99)%
Profit after corporate income tax	362,666,529	50,990,857,534	(50,895,791,005)	(99)%

2. The Business results of PTM Automobile Manufacturing, Trading and Service Joint Stock Company in quarter 3/2025 was affected by the factors as follows:

In the third quarter of 2025, PTM Automobile Manufacturing, Trading and Service Joint Stock Company recorded a net profit after tax of VND 0.36 billion, a decrease of VND 50.9 billion compared to the same period in 2024. The decline in profit was primarily attributable to the following reasons:

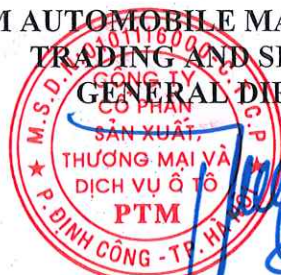
The automobile market continued to face numerous difficulties and fierce competition. Overall industry demand weakened, while competitive pressure from companies in the same market segment intensified, leading to sales performance falling short of expectations.

Operating expenses increased compared to the same period last year due to the expansion of business scale, which consequently reduced the Company's profit margin and overall profitability.

The above provides the explanation of the business results of PTM Automobile Manufacturing, Trading and Service Joint Stock Company.

Respectfully yours.

**PTM AUTOMOBILE MANUFACTURING,
TRADING AND SERVICE JSC,
GENERAL DIRECTOR**



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