

# **FINANCIAL STATEMENTS**

**DANANG PORT JOINT STOCK COMPANY**

Quarter III 2025



## **Danang Port Join Stock Company**

### **General Information**

#### **Enterprise Registration Certificate No.**

0400101972

19 July 2023

The Company's Enterprise Registration Certificate has been amended nine times, the most recent of which is by Enterprise Registration Certificate 0400101972 dated 19 Jul 2023. The Enterprise Registration Certificate was issued by Da Nang Department of Planning and Investment.

#### **Board of Management**

Mr. Nguyen Dinh Chung	Chairman	
Mr. Tran Le Tuan	Member	
Mr. Phan Bao Loc	Member	
Mrs. Doan Thi Thu Huong	Member	Appointed on 09/04/2025
Mr. To Minh Thuy	Member	
Mrs. Hoang Ngoc Bich	Member	
Mr. Ly Quang Thai	Member	Resigned on 09/04/2025
Mr. Chen Chun Kai	Member	

#### **Supervisory Board**

Mr. Luong Dinh Minh	Chief
Mr. Nguyen Quang Phat	Member
Mrs. Bui Thi Ngan Hoa	Member

#### **Board of General Directors**

Mr. Tran Le Tuan	General Director
Mr. Duong Duc Xuan	Vice General Director
Mr. Le Quang Duc	Vice General Director
Mr. Nguyen Dang Song	Vice General Director

#### **Registered Office**

26 Bach Dang Street, Thach Thang Ward  
Hai Chau District, Da Nang City  
Vietnam

**Danang Port Joint Stock Company**  
**Balance sheet as at 30 September 2025**

**Form B 01a – DN**  
*Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

ASSETS	Code	Note	30/09/2025 VND	01/01/2025 VND
<b>CURRENT ASSETS</b>	<b>100</b>		<b>1,214,190,901,335</b>	<b>940,345,025,678</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>3</b>	<b>79,561,739,814</b>	<b>52,257,397,680</b>
Cash	111		73,615,611,768	8,814,878,870
Cash equivalents	112		5,946,128,046	43,442,518,810
<b>Short-term investments</b>	<b>120</b>	<b>4</b>	<b>809,060,209,388</b>	<b>594,705,389,668</b>
Held-to-maturity investments	123		809,060,209,388	594,705,389,668
<b>Short-term receivables</b>	<b>130</b>		<b>240,504,823,128</b>	<b>200,516,045,459</b>
Short-term trade receivables	131	5	179,639,315,640	157,969,922,252
Short-term prepayments to suppliers	132	6	47,138,045,297	35,846,621,728
Other short-term receivables	136	7	16,489,666,383	9,470,468,458
Provision for short-term doubtful debts	137	8	(2,762,204,192)	(2,770,966,979)
<b>Inventories</b>	<b>140</b>	<b>9</b>	<b>18,144,396,597</b>	<b>17,975,621,388</b>
Inventories	141		18,144,396,597	17,975,621,388
<b>Other current assets</b>	<b>150</b>		<b>66,919,732,408</b>	<b>74,890,571,483</b>
Short-term prepaid expenses	151	13	13,450,788,364	11,386,915,953
Deductible value added tax	152		53,468,944,044	63,503,655,530
<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>1,451,951,763,460</b>	<b>1,519,829,679,804</b>
<b>Fixed assets</b>	<b>220</b>		<b>1,323,086,938,233</b>	<b>1,440,451,541,451</b>
Tangible fixed assets	221	10	1,218,728,704,652	1,334,255,730,696
<i>Historical costs</i>	222		2,970,593,802,132	2,969,020,219,152
<i>Accumulated depreciation</i>	223		(1,751,865,097,480)	(1,634,764,488,456)
Intangible fixed assets	227	11	104,358,233,581	106,195,810,755
<i>Historical costs</i>	228		125,946,234,728	124,306,358,546
<i>Accumulated amortisation</i>	229		(21,588,001,147)	(18,110,547,791)
<b>Long-term work in progress</b>	<b>240</b>		<b>95,085,538,944</b>	<b>42,238,562,761</b>
Construction in progress	242	12	95,085,538,944	42,238,562,761
<b>Long-term investments</b>	<b>250</b>	<b>4</b>	<b>30,089,813,149</b>	<b>31,963,257,649</b>
Investments in associates	252		30,089,813,149	30,089,813,149
Equity investments in other entities	253		-	1,915,000,000
Provision for devaluation of long-term investments	254		-	(41,555,500)
<b>Other long-term assets</b>	<b>260</b>		<b>3,689,473,134</b>	<b>5,176,317,943</b>
Long-term prepaid expenses	261	13	2,787,347,333	4,274,192,142
Deferred income tax assets	262		902,125,801	902,125,801
<b>TOTAL ASSETS</b>	<b>270</b>		<b>2,666,142,664,795</b>	<b>2,460,174,705,482</b>

*The accompanying notes are an integral part of these financial statements*



**Danang Port Joint Stock Company**  
**Balance sheet as at 30 September 2025 (continued)**

**Form B 01a – DN**  
*Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

RESOURCES	Code	Note	30/09/2025 VND	01/01/2025 VND
<b>LIABILITIES</b>	<b>300</b>		<b>686,630,591,705</b>	<b>629,700,704,571</b>
<b>Current liabilities</b>	<b>310</b>		<b>324,112,795,074</b>	<b>251,095,652,447</b>
Short-term trade payables	311	14	43,992,069,392	60,702,414,074
Short-term prepayments from customers	312		1,401,069,035	735,331,014
Taxes and other payables to State budget	313	15	74,542,090,481	31,734,877,629
Payables to employees	314		110,022,002,607	81,206,599,254
Short-term accrued expenses	315	16	13,222,142,260	2,190,802,331
Other short-term payables	319	17	2,507,670,721	1,187,317,353
Short-term borrowings and finance lease liabilities	320	18	59,223,820,000	55,536,260,000
Bonus and welfare funds	322		19,201,930,578	17,802,050,792
<b>Non-current liabilities</b>	<b>330</b>		<b>362,517,796,631</b>	<b>378,605,052,124</b>
Long-term borrowings and finance lease liabilities	338	18	362,517,796,631	378,605,052,124
<b>EQUITY</b>	<b>400</b>		<b>1,979,512,073,090</b>	<b>1,830,474,000,911</b>
<b>Owner's equity</b>	<b>410</b>	<b>19</b>	<b>1,979,512,073,090</b>	<b>1,830,474,000,911</b>
Contributed capital	411		990,000,000,000	990,000,000,000
Ordinary shares with voting rights	411a		990,000,000,000	990,000,000,000
Share premium	412		(215,000,000)	(215,000,000)
Investment and development funds	418		696,828,926,081	539,350,565,529
Retained earnings	421		292,898,147,009	301,338,435,382
Retained earnings brought forward	421a		-	-
Retained earnings of the current year	421b		292,898,147,009	301,338,435,382
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>2,666,142,664,795</b>	<b>2,460,174,705,482</b>



**Ngo Quoc Van**  
Preparer

*Da Nang, 12 October 2025*



**Nguyen Ngoc Tam**  
Head of Finance and Accounting Department



**Tran Le Tuan**  
General Director

*The accompanying notes are an integral part of these financial statements*



**Danang Port Joint Stock Company**  
**Statement of income for quarter III 2025**

**Form B 02a – DN**  
*Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
			VND	(Restated) VND	VND	(Restated) VND
Revenue from sales of goods and provision of services	01	21	416,101,592,028	366,375,822,946	1,196,649,311,313	1,071,387,422,223
Revenue deductions	02		-	-	-	-
<b>Net revenue</b>	<b>10</b>		<b>416,101,592,028</b>	<b>366,375,822,946</b>	<b>1,196,649,311,313</b>	<b>1,071,387,422,223</b>
Cost of sales of goods and provision of services	11	22	240,102,132,482	226,924,026,091	722,987,657,692	696,885,896,165
<b>Gross profit</b>	<b>20</b>		<b>175,999,459,546</b>	<b>139,451,796,855</b>	<b>473,661,653,621</b>	<b>374,501,526,058</b>
Financial income	21	23	12,046,745,363	3,459,894,394	35,468,235,153	27,077,429,893
Financial expenses	22	24	5,924,944,445	7,114,849,735	18,460,275,945	14,319,866,278
<i>In which: Interest expense</i>	23		5,871,544,736	5,603,736,346	18,035,579,869	13,454,937,246
Selling expenses	25	25	2,822,731,571	3,626,971,441	7,973,652,802	7,683,142,233
General and administration expenses	26	26	39,107,601,955	35,754,830,526	119,684,535,625	97,827,251,189
<b>Net operating profit</b>	<b>30</b>		<b>140,190,926,938</b>	<b>96,415,039,547</b>	<b>363,011,424,402</b>	<b>281,748,696,251</b>
Other income	31	27	314,496,798	3,779,875,001	2,717,854,717	3,887,300,492
Other expenses	32		349,286,057	80,536,633	349,286,057	206,205,477
<b>Results of other activities</b>	<b>40</b>		<b>(34,789,259)</b>	<b>3,699,338,368</b>	<b>2,368,568,660</b>	<b>3,681,095,015</b>

*The accompanying notes are an integral part of these financial statements*

**Danang Port Joint Stock Company**  
**Statement of income for quarter III 2025 (continued)**

**Form B 01a – DN**  
*Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
			VND	(Restated) VND	VND	(Restated) VND
Accounting profit before tax	50		140,156,137,679	100,114,377,915	365,379,993,062	285,429,791,266
Income tax expense – current	51		28,448,775,677	20,384,605,045	72,481,846,053	55,885,459,074
Income tax expense – deferred	52		-	193,094,099	-	193,094,099
Net profit after tax	60		111,707,362,002	79,536,678,771	292,898,147,009	229,351,238,093
Earnings per share	70		1,129	804	2,959	2,317

**Ngo Quoc Van**  
Preparer

*Da Nang, 12 October 2025*

**Nguyen Ngoc Tam**

Head of Finance and Accounting Department



**Tran Le Tuan**  
General Director

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**Danang Port Joint Stock Company**  
**Statement of cash flows for quarter III 2025**  
**(Indirect method)**

**Form B 03a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year (Restated)
			VND	VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Profit before tax</b>	<b>01</b>		<b>365,379,993,062</b>	<b>285,429,791,266</b>
<b>Adjustments for</b>				
Depreciation and amortisation	02		123,628,695,968	106,887,053,370
Allowances and provisions	03		(50,318,287)	(1,189,036,589)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		(1,520,456,954)	637,637,461
Profits from investing activities	05		(30,494,438,266)	(25,298,246,999)
Interest expense	06		18,035,579,869	13,454,937,246
<b>Operating profit before changes in working capital</b>	<b>08</b>		<b>474,979,055,392</b>	<b>379,922,135,755</b>
Change in receivables	09		(22,872,652,918)	56,045,863,741
Change in inventories	10		(168,775,209)	2,669,145,886
Change in payables and other liabilities	11		35,596,448,960	115,270,153,717
Change in prepaid expenses	12		(577,027,602)	3,937,168,835
Interest paid	14		(18,286,894,265)	(13,312,370,316)
Income tax paid	15		(39,897,277,776)	(55,463,757,654)
Other payments for operating activities	17		(23,660,195,044)	(19,248,196,411)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>405,112,681,538</b>	<b>469,820,143,553</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets and other long-term assets	21		(59,111,068,933)	(477,165,801,583)
Disposal of fixed assets and other long-term assets	22		221,488,821	1,664,950,001
Loans granted, purchases of debt instruments of other entities	23		(301,188,994,884)	(228,116,883,803)
Collection of loans, proceeds from sales of debt instruments of other entities	24		86,834,175,164	300,020,045,681
Collections from investments in other entities	26		2,227,390,000	-
Receipts of interests and dividends	27		22,756,318,645	23,637,789,631
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(248,260,691,187)</b>	<b>(379,959,900,073)</b>

*The accompanying notes are an integral part of these financial statements*

**Danang Port Joint Stock Company**  
**Statement of cash flows for quarter III 2025**  
**(Indirect method - continued)**


**Form B 03a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year (Restated)
			VND	VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from borrowings	33		28,523,334,507	104.374.840.261
Payments to settle loan principals	34		(40,923,030,000)	(67.086.700.000)
Payments of dividends	36		(118,800,000,000)	(138.600.000.000)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(131,199,695,493)</b>	<b>(101,311,859,739)</b>
<b>NET CASH FLOWS DURING THE PERIOD</b>	<b>50</b>		<b>25,652,294,858</b>	<b>(11,451,616,259)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>3</b>	<b>52,257,397,680</b>	<b>125,130,822,803</b>
Effect of exchange rate fluctuations on cash and cash equivalents	61		1,652,047,276	(57,711,865)
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>	<b>3</b>	<b>79,561,739,814</b>	<b>113,621,494,679</b>

  
**Ngo Quoc Van**  
Preparer

*Da Nang, 12 October 2025*

  
**Nguyen Ngoc Tam**  
Head of Finance and Accounting Department



  
**Tran Le Tuan**  
General Director

*The accompanying notes are an integral part of these financial statements*



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. General information of the Company**

**Form of ownership**

Danang Port Joint Stock Company is incorporated on a basis of transformation of the ownership form from a State - owned one member limited liability company to a joint stock company under Decision No. 216/QĐ-HHVN dated 06 May 2014 of the Members Council of Vietnam National Shipping Lines. The Company is established and operates activities under Business Registration Certificate No. 3204000379 issued by Da Nang Authority for Planning and Investment for the first time on 01 April 2008, 9<sup>th</sup> re-registered on 19 Jul 2023.

The Company's head office is located at: No. 26 Bach Dang, Thach Thang Ward, Hai Chau District, Da Nang City.

Company's Charter capital is VND 990,000,000,000; actual contributed Charter capital on 30 September 2025 is VND 990,000,000,000; equivalent to 99,000,000 shares with the price of VND 10,000 per share.

**Business field**

Cargo handling, Service activities incidental to water transportation and other transportation support activities, warehousing and storage services, petroleum business.

**Principal activities**

In accordance with the Enterprise Registration Certificate of the Company, its registered activities comprise loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services, restaurant and catering services, trading of solid, liquid and gas fuels, retail of other goods in specialised shops and other services.

During the period, the Company's principal activities include loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services.

**2. Accounting system and accounting policy**

**Accounting period and accounting currency**

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in VND.

**Standards and Applicable Accounting Policies**

*Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

*Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

**Basis for preparation of Financial Statements**

Financial Statements are presented based on historical cost principle.

Financial Statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

In Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payable are/are not eliminated in full.

**Financial Instruments**

***Initial recognition***

*Financial assets*

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

*Financial liabilities*

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

***Subsequent measurement after initial recognition***

There are currently no regulations on the revaluation of financial instruments after initial recognition.

**Foreign currency transactions**

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

- When recording receivables, applying the bid rate of the commercial bank stipulated by the Company for customers to make payment at the transaction time;
- When recording payables, applying the offer rate of the commercial bank where the Company expects to conduct transactions at the transaction time;

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting period. In which exchange difference gains due to revaluation of closing balance of monetary items denominated in foreign currencies cannot be used for profit distribution or dividends.

**Cash and cash equivalents**

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

**Financial investments**

*Investments held to maturity* comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

*Investments in subsidiaries, joint ventures or associates* are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

*Equity Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- With regard to investments in subsidiaries, joint ventures or associates and investments in other units: the provisions shall be made based on the Financial statement of subsidiaries, joint ventures, associates at the provision date.
- With regard to long-term investments (other than trading securities) without significant influence on the investee: If the investment is made in listed shares or the fair value of the investment is determined reliably, the provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, the provision shall be made based on the Financial Statements at the provision date of the investee.
- With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

**Receivables**

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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**Inventories**

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

**Fixed assets**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 – 30 years
- Machinery, equipment	04 – 20 years
- Vehicles, Transportation equipment	05 – 10 years
- Office equipment and furniture	03 – 08 years
- Other fixed assets	03 – 05 years
- Management software	03 – 05 years

Intangible fixed assets are indefinite term land use rights that are not amortized.

**Investment properties**

Investment properties are initially recognized at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	25 years
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**Construction in progress**

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognized in historical cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until the relevant assets are completed and put into use.

**Operating lease**

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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**Business Cooperation Contract (BCC)**

Business Cooperation Contract (BCC) means a cooperation contract between two or more venturers in order to carry out specific business activities, but it does not require establishment of a new legal entity. Those activities may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables. During the process of operating BCC, depending on the form of BCC, the accounting methods are adopted as follows:

*BCC in the form of shares of post-tax profits:*

According to the terms of BCC, the Company will be receiving the fixed profit every year, irrespective of the contract's operating results, records revenue from property leasing with the amount shared by BCC when receiving announcement from BCC.

**Prepaid expenses**

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are allocated gradually into operating expenses on the straight-line basis.

**Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

**Borrowings**

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

**Borrowing costs**

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

**Accrued expenses**

Accrued expenses are interest expenses, which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. In case dividend payment or profit distribution for the owners exceeds the net profit, the difference shall be recorded as a decrease in contributed capital. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

The Company's retained earnings is distributed to other funds according to recommendation of the Board of Management and approval of shareholders at annual General Meeting of Shareholders:

- Development and Investment funds: The fund is reserved for the purpose of business expansion or in depth Investment.
- Bonus and welfare fund and bonus for the Board of Directors: The fund is reserved for the purpose of bonus, material incentives, common benefit and increasing welfare for employees and presented as a liability on the Interim Statement of Financial position.

Dividends to be paid to shareholders are recognized as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

**Revenue**

*Sale of goods*

Revenue from the sale of goods shall be recognized when all of the following conditions have been satisfied:

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

*Rendering of services*

Revenue from rendering of services shall be recognized when all the following conditions have been satisfied:

- The amount of the revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

- The stage of the completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of the completion of the transaction may be determined by evaluating the volume of work performed.

*Revenue from operating lease*

Revenue from operating lease mainly includes renting office, which are charged to income statement on a straight-line basis over the period of the leases under leasing contract.

*Financial income*

Revenue arising from the use by the others of the Company's assets yielding interest, royalties and dividends shall be recognized when:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognized when the Company's right to receive dividend is established.

**Revenue deductions**

Revenue deductions from sales and service provisions arising in the period include: Trade discounts.

Trade discount incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

**Cost of goods sold**

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

**Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**Corporate income tax**

*Deferred income tax asset*

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset is determined based on tax rates and tax laws enacted at the end of accounting period.

*Current corporate income tax expenses*

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

*Current corporate income tax rate*

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the period from 01/01/2025 to 30/09/2025.

**Earnings per share**

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

**Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**3. Cash and cash equivalents**

	<b>30/09/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	1,478,749,316	1,175,578,009
Cash in banks	72,136,862,452	7,639,300,861
Cash equivalents	5,946,128,046	43,442,518,810
<b>Total</b>	<b>79,561,739,814</b>	<b>52,257,397,680</b>

At 30 June 2025, the cash equivalents and deposits with term from 01 to 03 months with the amount of VND5,946,128,046 at commercial banks at the interest rate of 4.5%/year.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**4. Investments**

**a) Held-to-maturity investments**

	30/09/2025 VND			01/01/2025 VND		
	Cost	Fair value	Allowance for diminution in value	Cost	Fair value	Allowance for diminution in value
<b>Short-term investments</b>						
Term deposits	809,060,209,388	809,060,209,388	-	594,705,389,668	594,705,389,668	-
<b>Total</b>	<b>809,060,209,388</b>	<b>809,060,209,388</b>	<b>-</b>	<b>594,705,389,668</b>	<b>594,705,389,668</b>	<b>-</b>

At 30 June 2025, short-term investments are deposits with term from 06 months to 12 months with the amount of VND809,060,209,388 at commercial banks at the interest rate of 4.7%/year to 5.4%/year.

**b) Equity investment in other entities**

	30/09/2025 VND			01/01/2025 VND		
	Cost	Fair value	Allowance for diminution in value	Cost	Fair value	Allowance for diminution in value
<b>Investments in associates</b>	<b>30,089,813,149</b>	<b>30,089,813,149</b>	<b>-</b>	<b>30,089,813,149</b>	<b>74,506,596,407</b>	<b>-</b>
Da Nang Port Logistics JSC	19,907,661,902	19,907,661,902	-	19,907,661,902	64,324,445,160	-
Da Nang Port Tugboat JSC	10,182,151,247	10,182,151,247	-	10,182,151,247	10,182,151,247	-
<b>Equity investments in other entities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,915,000,000</b>	<b>1,873,444,500</b>	<b>(41,555,500)</b>
VIMC Logistics JSC	-	-	-	1,915,000,000	1,873,444,500	(41,555,500)
<b>Total</b>	<b>30,089,813,149</b>	<b>30,089,813,149</b>	<b>-</b>	<b>32,004,813,149</b>	<b>76,380,040,907</b>	<b>(41,555,500)</b>

During the year, the Company had transactions selling 191,500 shares of VIMC Logistics JSC to other investors, equivalent to total proceeds of VND2,227,390,000, of which the fee is VND1,915,000,000.



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**Investments in associates:**

Detailed information on the Company's associates as at 30 September 2025:

<b>Name of associates</b>	<b>Place of establishment and operation</b>	<b>Rate of interest</b>	<b>of</b>	<b>Rate of voting</b>	<b>Principal activities</b>
- Da Nang Port Logistics JSC	Da Nang	45.10%		45.10%	Transport services, storage, loading and unloading
- Da Nang Port Tugboat JSC	Da Nang	36.00%		36.00%	Ship towing and support services

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**5. Short-term trade receivable**

**(a) Short-term trade receivable detailed by significant customer**

	<b>30/09/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Evergreen Vietnam Ltd	4,625,813,658	9,806,216,998
SITC Vietnam Ltd	10,825,536,107	11,391,913,229
Wanhai Lines Ltd	5,621,304,553	7,630,405,739
Maersk A/S	14,210,665,298	23,177,902,654
MSC Vietnam Ltd.	8,109,833,519	7,107,479,956
Cosco Shipping Lines (Vietnam)	5,148,477,957	4,846,313,649
Donghong Logistics (Hongkong) Limited	5,005,400,508	7,009,671,035
Shining International Development Limited	4,116,140,780	6,209,706,477
Yang Ming Marine Transport Corp	4,711,173,692	2,654,642,139
The Transport and Chartering Corporation - Danang Branch	5,814,505,801	2,619,879,879
Other customers	111,450,463,767	75,515,790,497
<b>Total</b>	<b>179,639,315,640</b>	<b>157,969,922,252</b>

**(b) Short-term trade receivable who are related parties**

	<b>30/09/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Wan Hai Lines Ltd	5,621,304,553	7,630,405,739
VIMC Container Lines JSC	10,151,115,150	5,204,868,918
Vietnam Ocean Shipping Agency Corporation – Da Nang Branch	-	54,066,431
Orient Maritime Service (Orimas) – Branch of Vietnam Ocean Shipping Agency Corporation	348,618,448	-
Da Nang Port Tugboat JSC	43,117,800	-
<b>Total</b>	<b>16,164,155,951</b>	<b>12,889,341,088</b>

**6. Short-term prepayments to suppliers**

**(a) Short-term prepayments to suppliers detailed by significant suppliers**

	<b>30/09/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Thanh Quan JSC	10,943,949,053	17,005,067,736
Hanoi Water Construction JSC	22,293,956,423	15,493,614,486
Construction Consultation JSC for Maritime Building	1,670,314,336	1,102,008,967
Other suppliers	12,229,825,485	2,245,930,539
<b>Total</b>	<b>47,138,045,297</b>	<b>35,846,621,728</b>



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**7. Other short-term receivables**

	<b>30/09/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Advances to employees	1,748,000,000	-
Other receivables from employees	53,914,292	2,741,287,149
Accrued interest income	12,795,375,700	5,591,134,900
Others	1,892,376,391	1,138,046,409
<b>Total</b>	<b>16,489,666,383</b>	<b>9,470,468,458</b>

**Danang Port Join Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**8. Bad and doubtful debts**

	Overdue period	30/09/2025 VND		Recoverable amount	Overdue period	01/01/2025 VND		Recoverable amount
		Cost	Allowance			Cost	Allowance	
Dana Uc Steel JSC	> 3 years	2,205,853,219	2,205,853,219	-	> 3 years	2,225,853,219	2,225,853,219	-
Viet Phap Steel Co., Ltd	> 3 years	160,480,968	160,480,968	-	> 3 years	160,480,968	160,480,968	-
HaLo Duty Free JSC	> 3 years	141,900,000	141,900,000	-	> 2 years	141,900,000	134,805,000	7,095,000
Others	> 3 years	253,970,005	253,970,005	-		253,809,689	249,827,792	3,981,897
<b>Total</b>		<b>2,762,204,192</b>	<b>2,762,204,192</b>	<b>-</b>		<b>2,782,043,876</b>	<b>2,770,966,979</b>	<b>11,076,897</b>



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**9. Inventories**

	<b>30/09/2025</b>		<b>01/01/2025</b>	
	<b>VND</b>		<b>VND</b>	
	<b>Cost</b>	<b>Allowance</b>	<b>Cost</b>	<b>Allowance</b>
Raw materials	17,381,753,721	-	17,006,786,008	-
Tools and supplies	131,169,303	-	129,016,041	-
Merchandise inventories	631,473,573	-	839,819,339	-
<b>Total</b>	<b>18,144,396,597</b>	<b>-</b>	<b>17,975,621,388</b>	<b>-</b>

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**10. Tangible fixed assets**

	<b>Buildings VND</b>	<b>Machinery and equipment VND</b>	<b>Motor vehicles VND</b>	<b>Office equipment VND</b>	<b>Total VND</b>
<b>Cost</b>					
Opening balance	1,371,310,410,693	1,447,064,491,918	123,795,439,105	26,849,877,436	2,969,020,219,152
- Purchase during the period	111,044,330	1,295,719,000	-	1,220,582,616	2,627,345,946
- Completed construction investment	1,658,042,453	368,941,570	-	-	2,026,984,023
- Disposed	-	(2,171,378,575)	(837,468,414)	(71,900,000)	(3,080,746,989)
Closing balance	1,373,079,497,476	1,446,557,773,913	122,957,970,691	27,998,560,052	2,970,593,802,132
<b>Accumulated depreciation</b>					
Opening balance	751,433,607,287	772,408,265,315	92,553,075,284	18,369,540,570	1,634,764,488,456
- Charge for the period	30,022,021,067	73,438,624,645	12,673,404,259	4,017,192,641	120,151,242,612
- Disposed	-	(2,141,265,174)	(837,468,414)	(71,900,000)	(3,050,633,588)
Closing balance	781,455,628,354	843,705,624,786	104,389,011,129	22,314,833,211	1,751,865,097,480
<b>Net book value</b>					
Opening balance	619,876,803,406	674,656,226,603	31,242,363,821	8,480,336,866	1,334,255,730,696
Closing balance	591,623,869,122	602,852,149,127	18,568,959,562	5,683,726,841	1,218,728,704,652

Included in tangible fixed assets were assets costing VND1,085,863 million which were fully depreciated as of 30 September 2025 (01/01/2025: VND1,065,741 million), but which are still in active use.



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**11. Intangible fixed assets**

	<b>Land use rights VND</b>	<b>Software VND</b>	<b>Total VND</b>
<b>Cost</b>			
Opening balance	103,081,178,057	21,225,180,489	124,306,358,546
- Purchase during the period	-	1,639,876,182	1,639,876,182
Closing balance	103,081,178,057	22,865,056,671	125,946,234,728
<b>Accumulated depreciation</b>			
Opening balance	3,955,092,944	14,155,454,847	18,110,547,791
- Charge for the period	212,532,921	3,264,920,435	3,477,453,356
Closing balance	4,167,625,865	17,420,375,282	21,588,001,147
<b>Net book value</b>			
Opening balance	99,126,085,113	7,069,725,642	106,195,810,755
Closing balance	98,913,552,192	5,444,681,389	104,358,233,581

Included in intangible fixed assets were assets costing VND5,925 million which were fully amortised as of 30 September 2025 (01/01/2025: VND4,979 million), but which are still in use.

**12. Construction in progress**

	<b>30/09/2025 VND</b>	<b>01/01/2025 VND</b>
<b>Purchases</b>	<b>739,354,545</b>	<b>1,314,646,045</b>
Purchase of fixed assets	739,354,545	1,314,646,045
<b>Construction</b>	<b>94,346,184,399</b>	<b>40,923,916,716</b>
Logistics Center in Hoa Vang	91,851,914,060	39,200,111,424
Others	2,494,270,339	1,723,805,292
<b>Total</b>	<b>95,085,538,944</b>	<b>42,238,562,761</b>

**Danang Port Join Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**13. Prepaid expenses**

	30/09/2025 VND	01/01/2025 VND
<b>Short-term</b>	<b>13,450,788,364</b>	<b>11,386,915,953</b>
Tools and instruments	277,083,166	517,961,007
Insurance expense	9,974,266,449	3,837,926,971
Major repair for fixed assets	2,761,400,493	6,288,206,623
Others	438,038,256	742,821,352
<b>Long-term</b>	<b>2,787,347,333</b>	<b>4,274,192,142</b>
Tools and instruments	334,583,918	291,666,697
Major repair for fixed assets	2,273,488,726	3,700,840,486
Others	179,274,689	281,684,959

**14. Short-term trade payables**

**(a) Short-term trade payables detailed by significant suppliers**

	30/09/2025 VND		01/01/2025 VND	
	Cost	Amount within payment capacity	Cost	Amount within payment capacity
Da Nang Port Tugboat JSC	13,329,663,526	13,329,663,526	9,826,865,009	9,826,865,009
Da Nang Port Logistics JSC	6,225,318,218	6,225,318,218	3,119,967,702	3,119,967,702
Unico Vina JSC	-	-	4,594,787,736	4,594,787,736
Samco Vina JSC	1,156,917,624	1,156,917,624	2,429,187,840	2,429,187,840
Trang Huyen Nguyen Ltd	5,597,740,000	5,597,740,000	4,175,600,000	4,175,600,000
Danang Port Construction and Trading JSC	1,236,180,233	1,236,180,233	3,252,530,589	3,252,530,589
Phu Xuan Construction and Consultation JSC	-	-	10,990,275,901	10,990,275,901
Others	16,446,249,791	16,446,249,791	22,313,199,297	22,313,199,297
<b>Total</b>	<b>43,992,069,392</b>	<b>43,992,069,392</b>	<b>60,702,414,074</b>	<b>60,702,414,074</b>

**(b) Short-term trade payables who are related parties**

	30/09/2025 VND		01/01/2025 VND	
	Cost	Amount within payment capacity	Cost	Amount within payment capacity
Da Nang Port Tugboat JSC	13,329,663,526	13,329,663,526	9,826,865,009	9,826,865,009
Da Nang Port Logistics JSC	6,225,318,218	6,225,318,218	3,119,967,702	3,119,967,702
<b>Total</b>	<b>19,554,981,744</b>	<b>19,554,981,744</b>	<b>12,946,832,711</b>	<b>12,946,832,711</b>



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**15. Taxes and other payables to State budget**

	<b>Tax payable at the beginning of period VND</b>	<b>Tax payable in the period VND</b>	<b>2024 settlement number VND</b>	<b>Tax paid in the period VND</b>	<b>Tax payable at the end of period VND</b>
Corporate income tax	18,360,253,553	72,481,846,053	-	39,897,277,776	50,944,821,830
Personal income tax	4,101,024,246	16,906,911,135	7,833,573,701	12,554,976,906	619,384,774
Land tax	9,273,599,830	14,707,760,348	-	1,003,476,301	22,977,883,877
Others	-	4,000,000	-	4,000,000	-
<b>Total</b>	<b>31,734,877,629</b>	<b>104,100,517,536</b>	<b>7,833,573,701</b>	<b>53,459,730,983</b>	<b>74,542,090,481</b>

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**16. Short-term accrued expenses**

	<b>30/09/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Interest expense	1,307,705,840	1,559,020,236
Others	11,914,436,420	631,782,095
<b>Total</b>	<b>13,222,142,260</b>	<b>2,190,802,331</b>

**17. Other short-term payables**

	<b>30/09/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Trade union fees	861,186,958	532,537,727
Dividend payables	277,082	277,082
Others	1,646,206,681	654,502,544
<b>Total</b>	<b>2,507,670,721</b>	<b>1,187,317,353</b>



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**18. Borrowings and finance lease liabilities**

	30/09/2025 VND		01/01/2025 VND	
	Amount	Amount within repayment capacity	Amount	Amount within repayment capacity
<b>Short-term borrowings</b>	<b>59,223,820,000</b>	<b>59,223,820,000</b>	<b>55,536,260,000</b>	<b>55,536,260,000</b>
Da Nang Development and Investment Fund	42,737,300,000	42,737,300,000	42,507,600,000	42,507,600,000
Bank of Foreign Trade Vietnam JSC – Danang Branch	8,625,320,000	8,625,320,000	5,708,660,000	5,708,660,000
Bank for Investment and Development of Vietnam JSC – Danang Branch	7,320,000,000	7,320,000,000	7,320,000,000	7,320,000,000
Vietnam JSC Bank for Industry and trade – Danang Branch	541,200,000	541,200,000	-	-
<b>Long-term borrowings</b>	<b>362,517,796,631</b>	<b>362,517,796,631</b>	<b>378,605,052,124</b>	<b>378,605,052,124</b>
Da Nang Development and Investment Fund	229,262,400,000	229,262,400,000	252,872,800,000	252,872,800,000
Bank of Foreign Trade Vietnam JSC – Danang Branch	55,333,262,124	55,333,262,124	61,802,252,124	61,802,252,124
Bank for Investment and Development of Vietnam JSC – Danang Branch	58,440,000,000	58,440,000,000	63,930,000,000	63,930,000,000
Vietnam JSC Bank for Industry and trade – Danang Branch	19,482,134,507	19,482,134,507	-	-
<b>Total</b>	<b>421,741,616,631</b>	<b>421,741,616,631</b>	<b>434,141,312,124</b>	<b>434,141,312,124</b>

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**19. Changes in owner's equity**

	Shared capital VND	Share premium VND	Investment and Development fund VND	Retained profits VND	Total VND
<b>Opening balance</b>	990,000,000,000	(215,000,000)	539,350,565,529	301,338,435,382	1,830,474,000,911
Increase during the period	-	-	157,478,360,552	292,898,147,009	450,376,507,561
Decrease during the period	-	-	-	(301,338,435,382)	(301,338,435,382)
<b>Closing balance</b>	990,000,000,000	(215,000,000)	696,828,926,081	292,898,147,009	1,979,512,073,090

**Details of owners' equity are as follows:**

	30/09/2025 VND		01/01/2025 VND	
Vietnam Maritime Corporation	742,500,000,000	75%	742,500,000,000	75%
Others	247,500,000,000	25%	247,500,000,000	25%
<b>Total</b>	<b>990,000,000,000</b>		<b>990,000,000,000</b>	



**Danang Port Joint Stock Company****Notes to the financial statements for quarter III 2025 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***20. Off balance sheet items****Foreign currencies**

	<b>30/09/2025</b>	<b>01/01/2025</b>
USD	2,510,871.33	23,024.95
JPY	44,000.00	44,000.00

**Doubtful debts written off**

	<b>30/09/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Doubtful debts written off	417,146,199	417,146,199

**21. Revenue from sales of goods and provision of services**

Total revenue represents the gross value of goods sold and services rendered exclusive of value added tax.

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Revenue from sales of goods	5,960,888,310	15,704,606,553
Revenue from provision of services	1,190,688,423,003	1,055,682,815,670
<b>Total</b>	<b>1,196,649,311,313</b>	<b>1,071,387,422,223</b>

**22. Cost of sales**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Cost of goods sold	5,699,839,239	15,039,557,137
Cost of provision of services	717,287,818,453	681,846,339,028
<b>Total</b>	<b>722,987,657,692</b>	<b>696,885,896,165</b>

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**23. Financial income**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Interest income	24,205,135,445	16,793,365,631
Gain from disposal of financial investments	312,390,000	-
Dividends received	5,755,424,000	6,844,424,000
Realised exchange gain	3,674,828,754	3,439,640,262
Unrealised exchange gain	1,520,456,954	-
<b>Total</b>	<b>35,468,235,153</b>	<b>27,077,429,893</b>

**24. Financial expenses**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Interest expenses	18,035,579,869	13,454,937,246
Realised exchange loss	466,251,576	1,251,291,571
Unrealised exchange loss	-	637,637,461
Provision for loss in investments	(41,555,500)	(1,024,000,000)
<b>Total</b>	<b>18,460,275,945</b>	<b>14,319,866,278</b>

**25. Selling expenses**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Labour expenses	71,601,251	175,190,011
Other expenses	7,902,051,551	7,507,952,222
<b>Total</b>	<b>7,973,652,802</b>	<b>7,683,142,233</b>



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**26. General and administration expenses**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Labour expenses	60,560,165,243	52,965,732,095
Depreciation and amortisation expenses	2,979,032,002	2,930,438,443
Outside services expenses	31,722,139,222	15,422,860,545
Materials and office supplies expenses	913,783,405	982,231,071
Tax, Charge, Fee	92,673,700	469,255,939
Provision expenses	(8,762,787)	(165,036,589)
Other expenses	23,425,504,840	25,221,769,685
<b>Total</b>	<b>119,684,535,625</b>	<b>97,827,251,189</b>

**27. Other income**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Gain from liquidation, disposal of fixed assets	221,488,821	1,664,950,001
Others	2,496,365,896	2,222,350,491
<b>Total</b>	<b>2,717,854,717</b>	<b>3,887,300,492</b>

**28. Trading and business costs by element**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Labour expenses	262,352,063,933	222,341,813,029
Depreciation and amortisation expenses	123,628,695,968	106,887,053,370
Outside services expenses	346,363,576,232	269,890,525,109
Raw materials	34,869,291,463	33,529,849,119
Tool expenses	4,517,311,401	3,954,479,464
Tax, Charge, Fee	963,210,146	469,255,939
Provision expenses	(8,762,787)	(165,036,589)
Other expenses	72,149,422,962	150,448,793,009

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**29. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the financial statements, the Company had the following significant transactions with related parties during the period:

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
<b>Parent company</b>		
<i>Vietnam Maritime Corporation</i>		
Purchase of goods and services	1,425,926	-
Dividends paid	89,100,000,000	103,950,000,000
<b>Associated company</b>		
<i>Danang Port Logistics JSC</i>		
Sales of goods and services	29,190,643,904	27,628,807,313
Purchase of goods and services	54,557,805,522	59,953,481,347
Dividends and shares of profits	1,943,924,000	1,943,924,000
<i>Danang Port Tugboat JSC</i>		
Sales of goods and services	6,410,967,420	6,343,578,165
Purchase of goods and services	61,676,066,077	60,972,302,499
Dividends and shares of profits	3,811,500,000	4,900,500,000
<b>The same Parent Company</b>		
<i>Bien Dong Shipping Company Limited</i>		
Sales of services	68,190,000	9,180,000
<i>Vietnam Ocean Shipping Agency Corporation – Da Nang Branch</i>		
Sales of services	868,816,890	9,062,087,794
<i>VIMC Container Lines JSC</i>		
Sales of services	16,773,799,542	3,785,597,572
<b>Dependent entity of the Parent Company</b>		
<i>Maritime Project Management Unit - VIMC</i>		
Sales of services	-	928,600,200
<i>VIMC Shipping Company</i>		
Sales of services	-	8,923,566,914



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter III 2025 (continued)**

**Form B 09a – DN**

(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

**Parent company of major shareholders**

***Wan Hai Line Ltd***

Sales of services	58,289,280,681	53,955,842,982
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***Remuneration to members of the Board of General Directors***

Mr. Tran Le Tuan	General Director	1,393,074,551	1,213,181,190
Mr. Duong Duc Xuan	Vice General Director	930,593,489	857,332,159
Mr. Le Quang Duc	Vice General Director	931,296,784	855,751,402
Mr. Nguyen Dang Song	Vice General Director	595,067,865	-

***Remuneration to members of the Board of Management***

Mr. Nguyen Dinh Chung	Chairman	270,000,000	180,000,000
Mr. Phan Bao Loc	Member	818,772,291	610,129,223
Mrs. Dao Thi Thu Huong	Member	120,000,000	-
Mr. Ly Quang Thai	Member	60,000,000	84,000,000
Mr. Nguyen Hoai An	Member	-	42,000,000
Mr. To Minh Thuy	Member	180,000,000	126,000,000
Mrs. Hoang Ngoc Bich	Member	180,000,000	126,000,000
Mr. Chen Chun Kai	Member	180,000,000	84,000,000
Mr. Wang Chil Shiang	Member	-	42,000,000

***Remuneration to members of the Board of Supervision***

Mr. Luong Dinh Minh	Chief	180,000,000	84,000,000
Mrs. Phan Thi Nhi Ha	Chief	-	42,000,000
Mr. Nguyen Quang Phat	Member	679,383,228	537,707,687
Mrs. Bui Thi Ngan Hoa	Member	135,000,000	72,000,000
Mrs. Tran Thi Kieu Oanh	Member	-	36,000,000

**Ngo Quoc Van**  
Preparer

*Da Nang, 12 October 2025*

**Nguyen Ngoc Tam**  
Head of Finance and Accounting Department



**Tran Le Tuan**  
General Director