VIET THAI ELECTRIC CABLE CORPORATION
Giang Dien Industrial Park, Road No. 2&5, Trang Bom Ward, Dong Nai City
(Securities code: VTH)

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FINANCIAL STATEMENTS

For the 2nd quarter of 2026

CONTENTS

July 2026

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

ITEMS		Code	Note	Ending balance	Beginning balance
A -	**CURRENT ASSETS**	**100**		**748,412,924,567**	**664,341,189,266**
I.	**Cash and cash equivalents**	**110**	**V.1**	**28,219,818,753**	**21,815,472,425**
1.	Cash	111		15,204,449,499	8,800,103,171
2.	Cash equivalents	112		13,015,369,254	13,015,369,254
II.	**Short-term financial investments**	**120**		**96,938,692,459**	**92,343,219,911**
1.	Trading securities	121		-	-
2.	Provisions for devaluation of trading securities	122		-	-
3.	Held-to-maturity investments	123	V.2	96,938,692,459	92,343,219,911
III.	**Short-term receivables**	**130**		**291,839,130,109**	**217,492,368,849**
1.	Short-term trade receivables	131	V.3	240,262,421,141	159,537,996,746
2.	Short-term prepayments to suppliers	132	V.4	44,462,582,772	28,583,418,972
3.	Short-term inter-company receivables	133		-	-
4.	Receivables according to the progress of construction contract	134		-	-
5.	Receivables for short-term loans	135	V.5a	10,279,403,686	32,499,882,346
6.	Other short-term receivables	136	V.6	(3,269,627,089)	(3,269,627,089)
7.	Allowance for short-term doubtful debts	137		104,349,599	140,697,874
IV.	**Inventories**	**140**		**288,478,390,327**	**291,569,445,875**
1.	Inventories	141	V.7	288,478,390,327	291,569,445,875
2.	Allowance for devaluation of inventories	142		-	-
V.	**Other current assets**	**160**	V.8a	**42,936,892,919**	**41,120,682,206**
1.	Short-term prepaid expenses	161		14,126,925,194	13,675,335,792
2.	Deductible VAT	162		28,809,967,725	27,445,346,414
3.	Taxes and other receivables from the State	163		-	-
4.	Trading Government bonds	164		-	-
5.	Other current assets	165		-	-

	ITEMS	Code	Note	Ending balance	Beginning balance
B-	**NON-CURRENT ASSETS**	**200**		**310,139,930,827**	**306,744,074,000**
I.	**Long-term receivables**	**210**		-	-
1.	Long-term trade receivables	211		-	-
2.	Long-term prepayments to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term inter-company receivables	214		-	-
5.	Receivables for long-term loans	215	V.5b	-	-
6.	Other long-term receivables	216		-	-
7.	Allowance for long-term doubtful debts	**220**		**270,861,285,247**	**275,093,833,559**
II.	**Fixed assets**	221	V.9	172,171,278,017	175,525,289,715
1.	Tangible fixed assets	*222*		*267,742,609,043*	*267,582,609,043*
-	*Historical cost*	*223*		*(95,571,331,026)*	*(92,057,319,328)*
-	*Accumulated depreciation*	224	V.10	3,731,798,093	3,846,057,641
2.	Financial leased assets	*225*		*4,483,377,950*	*4,483,377,950*
-	*Historical cost*	*226*		*(751,579,857)*	*(637,320,309)*
-	*Accumulated depreciation*	227	V.11	94,958,209,137	95,722,486,203
3.	Intangible fixed assets	*228*		*97,008,343,140*	*97,008,343,140*
-	*Initial cost*	*229*		*(2,050,134,003)*	*(1,285,856,937)*
III.	**Investment property**	**230**		-	-
-	Historical costs	231		-	-
-	Accumulated depreciation	232		-	-
IV.	**Long-term assets in process**	**250**		**37,638,620,740**	**28,787,036,653**
1.	Long-term work in process	251		-	-
2.	Construction-in-progress	252	V.12	37,638,620,740	28,787,036,653
V.	**Long-term financial investments**	**260**		-	-
1.	Investments in subsidiaries	261		-	-
2.	Investments in joint ventures and associates	262		-	-
3.	Investments in other entities	263		-	-
4.	Provisions for devaluation of long-term financial investments	264		-	-
5.	Held-to-maturity investments	265		-	-
VI.	**Other non-current assets**	**270**		**1,640,024,840**	**2,863,203,788**
1.	Long-term prepaid expenses	271	V.8b	1,640,024,840	2,863,203,788
2.	Deferred income tax assets	272		-	-
3.	Long-term components and spare parts	273		-	-
4.	Other non-current assets	274		-	-
	TOTAL ASSETS	**280**		**1,058,552,855,394**	**971,085,263,266**

ITEMS		Code	Note	Ending balance	Beginning balance
C -	**LIABILITIES**	**300**		**907,387,505,615**	**827,263,030,270**
I.	**Current liabilities**	**310**		**746,958,375,222**	**664,327,325,519**
1.	Short-term trade payables	311	V.13	149,369,331,472	91,499,293,871
2.	Short-term advances from customers	312	V.14	47,119,801,109	104,707,673,391
3.	Taxes and other obligations to the State Budget	313			
4.	Payables to employees	314	V.15	3,142,412,830	1,272,011,739
5.	Short-term accrued expenses	315	V.16	1,989,291,960	1,885,191,681
6.	Short-term inter-company payables	316	V.17	2,129,910,229	1,107,814,779
7.	Payables according to the progress of construction contracts	317		-	-
8.	Short-term unearned revenue	318		-	-
9.	Other short-term payables	319		-	-
10.	Short-term borrowings and financial leases	320	V.18	855,232,151	972,223,300
11.	Provisions for short-term payables	321	V.19a	541,880,110,423	462,410,831,710
12.	Bonus and welfare funds	322		-	-
13.	Price stabilization fund	323	V.20	472,285,048	472,285,048
14.	Trading Government bonds	324		-	-
II.	**Non-current liabilities**	325		-	-
1.	Long-term trade payables	**330**		**160,429,130,393**	**162,935,704,751**
2.	Long-term advances from customers	331		-	-
3.	Long-term accrued expenses	332		-	-
4.	Inter-company payables for working capital	333			
5.	Long-term inter-company payables	334		-	-
6.	Long-term unearned revenue	335		-	-
7.	Other long-term payables	336		-	-
8.	Long-term borrowings and financial leases	337		-	-
9.	Convertible bonds	338		-	-
10.	Preferred shares	339	V.19b	160,429,130,393	162,935,704,751
11.	Deferred income tax liability	340		-	-
12.	Provisions for long-term payables	341		-	-
13.	Science and technology development fund	342		-	-

ITEMS		Code	Note	Ending balance	Beginning balance
D -	**OWNER'S EQUITY**	**400**		**151,165,349,779**	**143,822,232,996**
I.	**Owner's equity**	**410**		**151,165,349,779**	**143,822,232,996**
1.	Owner's capital	411	V.21	108,999,890,000	108,999,890,000
-	*Ordinary shares carrying voting rights*	*411a*		*108,999,890,000*	*108,999,890,000*
-	*Preferred shares*	*411b*		-	-
2.	Share premiums	412		-	-
3.	Bond conversion options	413		-	-
4.	Other sources of capital	414		-	-
5.	Treasury stocks	415		-	-
6.	Differences on asset revaluation	416		-	-
7.	Foreign exchange differences	417		-	-
8.	Investment and development fund	418		-	-
9.	Business arrangement supporting fund	419	V.21	27,840,677	27,840,677
10.	Other funds	421	V.21	**42,137,619,102**	**34,794,502,319**
11.	Retained earnings	*421a*		*34,794,502,319*	*34,794,502,319*
-	*Retained earnings accumulated to the end of the previous period*	*421b*		*7,343,116,783*	-
-	**TOTAL LIABILITIES AND OWNER'S EQUITY**	**440**		**1,058,552,855,394**	**971,085,263,266**

CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI
M.S.D.N: 3600751476-C.T.C.P
P. TRẢNG BOM - TP. ĐỒNG NAI

Bach Thi Minh Thu
Chief Accountant

Mai Phan Cam Tu
General Director

INCOME STATEMENT

Unit: VND

Items	Code	Note	2nd quarter		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provisions of services	1	VI.1	429,435,781,440	345,232,747,338	661,893,703,554	567,687,954,128
2. Revenue deductions	2	VI.2	27,894,000	-	27,894,000	-
3. Net revenue (10=01-02)	10		429,407,887,440	345,232,747,338	661,865,809,554	567,687,954,128
4. Cost of sales	11	VI.3	393,903,011,918	319,625,824,662	603,146,205,158	522,801,334,261
5. Gross profit (20=10-11)	20		**35,504,875,522**	**25,606,922,676**	**58,719,604,396**	**44,886,619,867**
6. Gain/Loss from the sale or disposal of investment property	21					
7. Financial income	22	VI.4	589,857,694	337,232,724	591,883,210	738,842,644
8. Financial expenses	23	VI.5	15,370,155,445	5,581,806,482	24,718,960,156	10,264,001,785
- In which: Loan interest expenses	24		13,570,052,656	5,021,902,103	22,609,114,190	9,562,018,556
9. Selling expenses	25	VI.6	8,177,359,333	11,864,882,436	13,574,512,041	20,927,695,897
10. General and administrative expenses	26	VI.7	3,353,172,685	2,839,045,360	6,248,633,931	5,063,424,159
- Share of profit or loss of associates and joint ventures	27		-	-	-	-
11. Net operating profit (30=20+21-22-24-25)	30		**9,194,045,753**	**5,658,421,122**	**14,769,381,478**	**9,370,340,670**
12. Other income	31	VI.8	3,486,179	3,532,978	3,486,179	3,600,793
13. Other expenses	32	VI.9	18,635,954	909,835,512	18,635,954	998,589,151
14. Other profit/(loss) (40=31-32)	40		(15,149,775)	(906,302,534)	(15,149,775)	(994,988,358)
15. Total accounting profit before tax (50=30+40)	50		**9,178,895,978**	**4,752,118,588**	**14,754,231,703**	**8,375,352,312**
16. Current income tax	51		1,835,779,196	1,070,098,554	1,835,779,196	1,794,745,299
17. Deferred income tax	52					
18. Profit after tax (60=50-51-52)	60		**7,343,116,783**	**3,682,020,034**	**12,918,452,507**	**6,580,607,013**
- Profit after tax attributable to owners of the parent	61		-	-	-	-
- Share of profit or loss of associates and joint ventures	62		-	-	-	-
1 9. Basic earnings per share (*)	70		674	466	1,185	833
20. Diluted earnings per share	71		674	466	1,185	833

M.S.D.N: 3600751476 - C.T.C.P
CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI
P. TRẢNG BOM - TP. ĐỒNG NAI

Bach Thi Minh Thu
Chief Accountant

Mai Phan Cam Tu
General Director

CASH FLOW STATEMENT
(Direct method)

Unit: VND

Items	Code	Note	Accumulated to the end of the current quarter	Accumulated to the end of the same quarter of the previous year
I. Cash flows from operating activities				
1. Sales of goods, services and others	01		613,466,732,801	616,644,006,795
2. Payments to suppliers	02		(245,658,582,204)	(174,010,370,055)
3. Payments to employees	03		(2,409,825,921)	(1,410,556,720)
4. Loan interests paid	04		(22,879,173,143)	(9,631,175,132)
5. Corporate income tax paid	05		(608,542,819)	(1,277,826,298)
6. Other cash inflows	06		59,035,969,952	50,703,944,012
7. Other cash outflows	07		(73,092,262,274)	(54,253,998,058)
Net cash flows used in operating activities	**20**		**327,854,316,392**	**426,764,024,544**
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21		-	-
2. Proceeds from liquidation, disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(19,380,000,000)	(39,410,000,000)
4. Cash recovered from lending, buying debt instruments of other entities	24		-	-
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Loan interest earned, dividends and profits received	27		2,524,677,560	12,983,883,850
Net cash flows used in investing activities	**30**		**(16,855,322,440)**	**(26,426,116,150)**
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		30,000,000,000	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from short-term and long-term borrowings	33		133,516,109,340	-
4. Repayment for loan principal	34		(463,792,337,089)	(396,436,171,771)
5. Payment for financial lease principal	35		-	-
6. Dividends and profits paid to the owners	36		-	-
Net cash flows generated from financing activities	**40**		**(300,276,227,749)**	**(396,436,171,771)**
Net cash flows during the period (50=20+30+40)	**50**		**10,722,766,203**	**3,901,736,623**
Beginning cash and cash equivalents	**60**		17,497,052,550	14,903,058,723
Effects of fluctuations in foreign exchange rates	61		-	1,431,243
Ending cash and cash equivalents (70=50+60+61)	**70**		**28,219,818,753**	**18,806,226,589**

M.S.D.N: 3600751476 C.T.C.P CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI P. TRẢNG BOM - TP. ĐỒNG NAI

Bach Thi Minh Thu	Mai Phan Cam Tu
Chief Accountant	General Director

NOTES TO THE FINANCIAL STATEMENTS

- Viet Thai Electric Cable Corporation, formerly known as Viet Thai Da Kim Company, was established in May 1973. Mr. Ma Viet Tu held the position of Chairman cum General Director of the Corporation.
- In 1996, Vietnam Electric Cable Corporation (CADIVI) split a part of Viet Thai Enterprise to establish CFT Copper Wire Joint Venture and merged the remaining part into the Grinding Stone Factory.
- In July 2004, the Ministry of Industry decided to convert Viet Thai Enterprise into a joint stock company, but the State did not hold the controlling stake.
- Viet Thai Corporation was incorporated with a charter capital of VND 12 billion under the Business Registration Certificate No. 47030000274 issued by the Dong Nai Department of Planning and Investment on 15 September 2005.
- In June 2007, the Corporation additionally issued shares to increase its charter capital to VND 50 billion and became a public company.
- In May 2008, Viet Thai Corporation renamed to Viet Thai Electric Cable Corporation.
- Viet Thai Electric Cable Corporation has been operating in line with the 10th amended Business Registration Certificate issued by the Dong Nai Department of Planning and Investment on 12 September 2022 with the enterprise code: 3600751476.
- The Corporation's principal business activities are:
  - ➢ Manufacturing and trading in copper, aluminum, electric wires and cables;
  - ➢ Acting as a sales agent and providing commercial services;
  - ➢ Trading, exporting and importing supplies, machinery, equipment and spare parts.
- Main products and services:
  - ➢ Electric cables.
  - ➢ Aluminum wires 9.5 mm.
- The Corporation's head office is located at Giang Dien Industrial Park, Road No. 2&5, Trang Bom Ward, Bien Hoa City, Vietnam.
- According to Decision No. 538/QĐ-SGDHN dated 02 October 2014 of the Hanoi Stock Exchange, the Corporation's shares were approved for listing on the Hanoi Stock Exchange under the following terms:
  - ➢ Type of share: common share;
  - ➢ Securities code: VTH;
  - ➢ Par value of share: VND 10,000;
  - ➢ Number of shares: 5,000,000 shares;
  - ➢ Total value of listed shares at par value: VND 50,000,000,000.
- The Corporation's shares officially went into trading on 29 October 2014.
- On 14 September 2022, the Hanoi Stock Exchange issued Decision No. 635/QĐ-SGDHN approving the additional listing of 2,899,989 shares worth VND 28,999,890,000. After the additional listing:
  - ➢ Type of share: common share;
  - ➢ Securities code: VTH;
  - ➢ Par value of share: VND 10,000;
  - ➢ Number of shares: 7,899,989 shares;
  - ➢ Total value of listed shares at par value: VND 78,999,890,000.

I. GENERAL INFORMATION

1. Ownership form

Viet Thai Electric Cable Corporation (hereinafter referred to as "the Corporation") is a joint stock company.

2. Operating field

The Corporation operates in fields of industrial production and trading.

3. Principal business activities

The Corporation's principal business activities are producing and trading in copper, brass, aluminum, electric wires and cables, materials and equipment, and acting as a sales agent.

4. Normal operating cycle

Normal operating cycle of the Corporation is within 12 months.

5. Statement of information comparability on the Financial Statements

Since 01 January 2026, the Corporation has applied Circular No. 99/2025/TT-BTC dated 27 Octorber 2025 of the Ministry of Finance The Company has restated the comparative figures in the Statement of Financial Position as at March 31, 2026, and in the Statement of Profit or Loss and the Statement of Cash Flows for the financial year ended on the same date. Accordingly, the corresponding figures for the prior year are comparable with those of the current year..

6. Headcount: As at 30 June 2026, the Corporation's headcount is 139.

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Corporation is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the Corporation's transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting Standards and System

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), which provides guidance on the Corporate Accounting Regime, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance on the Corporate Accounting Regime ("Circular 200"), as well as Circular No. 75/2015/TT-BTC dated May 18, 2015 and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular 200.The provisions of Circular 99 are applied for bookkeeping, preparation, and presentation of financial statements for financial years beginning on or after January 1, 2026

Statement of the compliance with the Accounting Standards and System

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

IV. ACCOUNTING POLICIES
V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	117,502,222	92,871,397
Demand deposits in banks	15,085,729,587	8,707,231,774
Cash equivalents	13,015,369,254	13,015,369,254
Total	**28,218,601,063**	**21,815,472,425**

2. Held-to-maturity investments

	Ending balance	Beginning balance
Vietinbank	14,495,000,000	14,495,000,000
MB Bank	62,551,461,713	51,720,619,911
Vietcombank	24,147,600,000	18,147,600,000
MSB	780,000,000	
VPBank	7,980,000,000	7,980,000,000
Total	**109,954,061,713**	**92,343,219,911**

3. Short-term trade receivables

	Ending balance	Beginning balance
Tay Ninh Power Company	16,828,995,060	-
Viet Nam Enviroment And Electrical Mechanic Joint Stock Company	13,410,209,971	13,048,396,111
Cần Thơ Power Company	16,173,010,052	-
Đồng Tháp Power Company	56,064,691,572	54,550,091,180
Nam Duc Viet Trading & Services Co., Ltd	18,700,058,174	20,073,951,501
Other Customers	119,085,456,312	71,865,557,954
Total	**240,262,421,141**	**159,537,996,746**

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Dong Phuong Industry Trade Joint Stock Company	4,666,079,880	-
Lioa Dong Nai Electrical Equipment Company Limited	2,480,042,193	976,154,303
Hoang Minh Quan Production Trading Services Company Limited	962,604,000	410,316,000
Dong Duong Non-Ferrous Metal Company Limited	4,822,282,300	4,822,282,300
Tao Vang Company Limited	1,871,530,746	1,198,988,826
Stavian Industrial Metal Joint Stock Company	26,282,703,708	8,365,951,000
Other Vendors	3,377,339,945	12,809,726,543
Total	**44,462,582,772**	**28,583,418,972**

5. Other short-term receivables

5a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Advance	1,316,925,868	-	2,018,104,499	-
Pledge, deposit, mortgage	7,036,081,005	-	6,699,685,283	-
Other receivables	2,030,746,412	-	23,782,092,564	-
Total	**10,383,753,285**	**-**	**32,499,882,346**	**-**

5b. Other long-term receivables

	Ending balance	Beginning balance
Other long-term receivables	-	-
Other receivables	-	-
Cộng	-	-

6. Allowance for short-term doubtful debts

	Ending balance	Beginning balance
Extraction of allowances	3,269,627,089	3,269,627,089
Ending balance	**3,269,627,089**	**3,269,627,089**

7. Inventories

	Ending balance			Beginning balance	
	Original costs		Allowance	Original costs	Allowance
Materials and supplies	53,098,342,537	-	-	112,233,114,609	-
Tools	287,834,587	-	-	361,023,709	-
Work-in-process	40,222,785,192	-	-	31,246,755,937	-
Finished goods	179,711,436,235	-	-	136,709,718,670	-
Merchandise	15,157,991,776	-	-	11,018,832,951	-
Total	**288,478,390,327**	-	-	**291,569,445,876**	-

8. Prepaid expenses

8a. Short-term prepaid expenses

	Ending balance	Beginning balance
Tools	1,374,030,015	1,374,030,015
Insurance premiums	163,361,773	163,361,773
Repair expenses	12,034,771,103	11,583,181,701
Other short-term prepaid expenses	554,762,303	554,762,303
Total	**14,126,925,194**	**13,675,335,792**

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
Tools	893,939,405	1,560,665,807
Repair expenses	746,085,435	1,302,537,981
Other long-term prepaid expenses		
Total	**1,640,024,840**	**2,863,203,788**

9. Fixed asset

Tangible fixed assets	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	98,199,625,786	155,214,325,414	12,393,035,455	1,775,622,388	267,582,609,043
Acquisition during the period	-	-	-	-	-
Completed construction	-	-	-	-	-
Fixed Assets Increased during the period	-	-	160,000,000	-	160,000,000
Ending balance	98,199,625,786	155,214,325,414	12,553,035,455	1,775,622,388	267,742,609,043
Beginning balance	14,336,095,730	70,229,405,870	6,010,264,458	1,481,553,270	92,057,319,328
Depreciation during the period	1,173,838,464	2,006,643,425	311,998,407	21,531,402	3,514,011,698
Acquisition of financial leased assets	-	-	-	-	-
Ending balance	15,509,934,194	72,236,049,295	6,322,262,865	1,503,084,672	95,571,331,026
Beginning balance	83,863,530,056	84,984,919,544	6,382,770,997	294,069,118	175,525,289,715
Ending balance	82,689,691,592	82,978,276,119	6,230,772,590	272,537,716	172,171,278,017

10. Financial leased assets

	Machinery and equipment
Historical costs	
Beginning balance	4,483,377,950
Ending balance	**4,483,377,950**
Depreciation	
Beginning balance	637,320,309
Depreciation during the period	114,259,548
Ending balance	**751,579,857**
Carrying value	
Beginning balance	3,960,317,189
Ending balance	**3,731,798,093**

11. Intangible fixed assets

	Accounting software	TUV International Certification	Certificate of land use	Total
Historical costs				
Beginning balance	430,000,000	675,600,000	95,902,743,140	97,008,343,140
Acquisition of financial leased assets				
Ending balance	**430,000,000**	**675,600,000**	**95,902,743,140**	**97,008,343,140**
Depreciation				
Beginning balance	228,437,517	78,820,000	978,599,420	1,285,856,937
Depreciation during the period	13,437,501	16,890,000	733,949,565	764,277,066
Ending balance	**228,437,517**	**78,820,000**	**978,599,420**	**2,050,134,003**
Carrying value				
Beginning balance				-
Ending balance	201,562,483	596,780,000	94,924,143,720	95,722,486,203
	201,562,483	**596,780,000**	**94,924,143,720**	**94,958,209,137**

12. Construction-in-progress

	Current period	Previous period
Beginning balance	**28,787,036,653**	**18,876,874,434**
Construction in the period	8,851,584,087	9,910,162,219
Inclusion in assets in the period		
Ending balance	**37,638,620,740**	**28,787,036,653**

13. Short-term trade payables

	Ending balance	Beginning balance
Polycom Co., Ltd	4,669,434,000	4,987,580,000
Chemtech Co., Ltd	7,189,181,000	7,267,917,240
Anh Quoc Production Trading Service Company Limited	9,368,492,821	6,014,228,188
Tin Thanh Phat Plastic Company Limited	2,393,692,560	1,820,826,000
Dong Thap Power Company	56,471,681,200	56,471,681,200
Hangzhou Meilin Special Material Co., Ltd	18,988,158,140	1,030,357,500
Other suppliers	50,288,691,751	13,906,703,743
Total	**149,369,331,472**	**91,499,293,871**

14. Short-term advances from customers

	Ending balance	Beginning balance
Vnec Mechanical Electrical Co.,Ltd	9,186,350,095	114,312,044
E-Space Investment Co.,Ltd	2,453,150,147	4,201,347,533
Thanh Long Production Electrical Equipment Joint Stock Company	3,909,686,830	-
Dinco Engineering And Construction Corporation	2,463,349,947	2,463,349,947
Hung Phat Construction Mechanical Electrical Trading Company Limited	508,120,870	2,867,485,716
Other customers	28,599,143,220	95,061,178,151
Total	**47,119,801,109**	**104,707,673,391**

15. Taxes and other obligations to the State Budget

	Beginning balance	Amount paid in the quarter	Amount payable in the quarter	Ending balance
VAT on local sales	-	35,341,074,086	(35,341,074,086)	-
VAT on imports	-	9,802,550,395	(9,802,550,395)	-
Corporate income tax	-	-	-	-
Personal income tax	1,113,157,909	1,835,779,196	-	2,948,937,105
Other taxes	158,853,830	98,191,013	(63,569,118)	193,475,725
Total	**1,272,011,739**	**47,077,594,690**	**(45,207,193,599)**	**3,142,412,830**

Value added tax (VAT)

The Corporation has to pay VAT in accordance with the deduction method at the rate of 10%.

Corporate income tax

Income from other activities is subject to the corporate income tax at the rate of 20%.

Estimated corporate income tax payable during the quarter is as follows:

	Current period	Previous year
Total accounting profit before tax	9,178,895,978	4,752,118,588
Increases/(decreases) of accounting profit:		
- *Increases*	-	-
- *Decreases*	-	-
Income subject to tax	9,178,895,978	4,752,118,588
Corporate income tax rate	-	-
Corporate income tax payable at the common tax rate	9,178,895,978	4,752,118,588
Differences due to the application of rate other than the common tax rate	20%	20%
Total corporate income tax to be paid	***1,835,779,196***	***1,070,098,554***

Determination of corporate income tax liability of the Corporation is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Pursuant to Law No. 32/2013/QH13 on amending and supplementing a number of Articles of the Law on Corporate Income Tax approved by the 13th National Assembly of the Socialist Republic of Vietnam at its 5th session on 19 June 2013, the common corporate income tax rate shall decrease from 22% to 20% from 01 January 2016.

Other taxes

The Corporation has declared and paid these taxes in line with the prevailing regulations.

16. Payables to employees

	Ending balance	Beginning balance
Salary payable to employees	1,989,291,960	1,885,191,681
Total	**1,989,291,960**	**1,885,191,681**

17. Short-term accrued expenses

	Ending balance	Beginning balance
Trade Union's expenditure	447,200,000	447,200,000
Social insurance premiums	318,228,478	345,614,779
Other payables	1,364,481,751	315,000,000
Total	**2,129,910,229**	**1,107,814,779**

18. Other short-term payables

	Ending balance	Beginning balance
Trade Union's expenditure, social insurance premiums, health insurance premiums	292,183,300	241,926,300

Other short - term payables	563,048,851	730,297,000
Total	**855,232,151**	**972,223,300**

19. Borrowings and financial leases

19a. Short-term borrowings and financial leases

	Current period	Previous period
Beginning balance	**462,410,831,710**	**351,500,802,333**
Increase	344,938,865,722	304,254,904,991
Amount repaid	265,469,587,009	193,344,875,614
Ending balance	**541,880,110,423**	**462,410,831,710**

19b. Long-term borrowings and financial leases

	Current period	Previous period
Beginning balance	**162,935,704,751**	**160,527,309,859**
Increase	-	4,879,695,000
Amount repaid	2,506,574,358	2,471,300,108
Ending balance	**160,429,130,393**	**162,935,704,751**

20. Bonus and welfare funds

	Beginning balance	Increase due to appropriation from profit	Fund transfer	Disbursement during the year	Ending balance
Bonus fund	-	-	-	-	-
Welfare fund	472,285,048	-	-	-	472,285,048
Total	**472,285,048**	**-**	**-**	**-**	**472,285,048**

21.Owner's equity

21a. Statement of movements in owner's equity

	Capital	Share premiums	Investment and development fund	Other funds	Retained earnings	Total
Beginning balance of the previous quarter	108,999,890,000	-	-	27,840,677	30,341,870,682	139,369,601,359
Profit in the period	-	-	-	-	4,452,631,637	4,452,631,637

Ending balance of the previous quarter	**108,999,890,000**	-	-	**27,840,677**	**34,794,502,319**	**143,822,232,996**
Beginning balance of the current quarter	108,999,890,000	-	-	27,840,677	34,794,502,319	143,822,232,996
Profit in the period	-	-	-	-	7,343,116,782	7,343,116,782
Ending balance of the current quarter	**108,999,890,000**	-	-	**27,840,677**	**42,137,619,102**	**151,165,349,779**

21b. Details of capital contributions of the owners

	Ending balance	Beginning balance
TAN CUONG THANH ELECTRICAL WIRE CABLE CORPORATION	9,239,200,000	9,239,200,000
Other organizations and individuals	99,760,690,000	99,760,690,000
Total	**108,999,890,000**	**108,999,890,000**

21c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	10,899,989	10,899,989
Number of shares sold to the public	10,899,989	10,899,989
- Common shares	10,899,989	10,899,989
- Preferred shares	-	-
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	10,899,989	10,899,989
- Common shares	10,899,989	10,899,989
- Preferred shares	-	-

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Revenue from sales of goods

	Current period	Previous period
Revenue from finished goods	417,696,823,492	324,552,936,938
Revenue from service provisions	11,151,641,850	20,679,810,400
Other revenues	587,316,098	-
Total	**429,435,781,440**	**345,232,747,338**

2. Revenue deductions

	Current period	Previous period
Trade discounts	-	-
Sales allowances	-	-
Sales returns	-	-
Total	-	-

3. Costs of sales

	Current period	Previous period
Costs of finished goods sold	382,547,076,643	300,964,146,476
Costs of materials, merchandise	10,765,579,847	18,661,678,186
Other costs	590,355,428	
Total	**393,903,011,918**	**319,625,824,662**

4. Financial income

	Current period	Previous period
Demand deposit interests	6,499,932	234,464
Interests on term deposits	583,357,762	336,998,260
Total	**589,857,694**	**337,232,724**

5. Financial expenses

	Current period	Previous period
Loan interest expenses	13,570,052,656	5,021,902,103
Expenses of asset valuation	1,176,240,157	431,775,687
Payment discounts	623,862,632	128,128,692
Total	**15,370,155,445**	**5,581,806,482**

6. Selling expenses

	Current period	Previous period
Expenses for Shipping	3,421,977,309	7,165,657,063
Expenses for employees	1,369,261,802	1,928,071,728
Expenses for materials and supplies	234,579,389	187,867,817
Transport expenses	200,687,207	161,420,036
External services rendered	1,030,176,101	775,676,357
Other cash expenses	1,920,677,525	1,646,189,435
Total	**8,177,359,333**	**11,864,882,436**

7. General and administrative expenses

	Current period	Previous period
Expenses for employees	1,371,194,979	1,112,687,467
Office supplies, materials	211,546,604	158,171,087
Depreciation of fixed assets	239,722,085	76,577,596
Taxes, fees and legal fees	141,687,414	23,723,440
External services rendered	948,143,360	1,017,207,008
Other cash expenses	440,878,243	450,678,762

Total	3,353,172,685	2,839,045,360

8. Other income

	Current period	Previous period
Proceeds from liquidation, disposal of fixed assets	-	-
Other income	3,486,179	3,532,978
Total	**3,486,179.00**	**3,532,978**

9. Other expenses

	Current period	Previous period
Expenses on liquidation, disposal of fixed assets	-	-
Other expenses	18,635,954	909,835,512
Total	**18,635,954**	**909,835,512**

10. Earnings per share

10a. Basic/diluted earnings per share

	Current period	Previous period
Accounting profit after corporate income tax	7,343,116,783	3,682,020,034
Appropriation for bonus and welfare funds	-	-
Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders	-	-
Profit used to calculate basic/diluted earnings per share	7,343,116,783	3,682,020,034
The average number of ordinary shares outstanding during the year	10,899,989	7,899,989
Basic/diluted earnings per share	**674**	**466**

10b. Other information

The basic earnings per share of the previous year are recalculated due to appropriation for bonus and welfare funds when determining the profit for calculating basic earnings per share in accordance with Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance. The application of new regulations causes a decrease in basic earnings per share of the previous year from VND to VND

There are no transactions over the common share or potential common share from the balance sheet date until the date of these Financial Statements.

VII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Corporation's related parties include key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The Corporation's key managers include the Board of Directors and the Executive Officers (the Board of Management and the Chief Accountant). The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals
The Corporation has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

Balances with the key managers and their related individuals
The Corporation has no balances with the key managers and their related individuals.

1b. Transactions and balances with other related parties

Transactions with other related parties
Apart from sales of goods and service provisions to other related parties which are not subsidiaries, joint ventures and associates presented in Notes, the Corporation has no other transactions with other related parties.

The prices of merchandise and services supplied to other related parties are agreed by the parties involved by themselves. The purchases of merchandise and services from other related parties are done at the agreed prices.

Balances with other related parties
The balances with other related parties are presented in Notes.

The receivables from other related parties are unsecured and will be paid in cash. No allowances have been made for the receivables from other related parties.

2. Segment information

Business segment
The Corporation mainly operates in field of trading in electric wire and cables.

Geographical segment
All of the Corporation's activities take place in the territory of Vietnam.

3. Comparative figures

Application of new Accounting System

As presented in Note I.5, from January 1, 2026, the Company has adopted Circular No. 99/2025/TT-BTC dated October 27, 2025, issued by the Minister of Finance, which provides guidance on the Corporate Accounting Regime and replaces Circular No. 200/2014/TT-BTC issued by the Minister of Finance. The Company has restated the comparative figures in accordance with the requirements of this new Corporate Accounting Regime..

4. Financial risk management

The Corporation is exposed to the following financial risks: credit risk, liquidity risk and market risk. The Board of Management is responsible for setting policies and controls to minimize financial risks as well as to monitor the implementation of such policies and controls.

4a. Credit risk

Credit risk is the risk that one contractual party will cause a financial loss for the Corporation by its failure to pay for its obligations.

Credit risk of the Corporation mainly arises from its trade receivables and cash in bank.

Trade receivables
In order to control the trade receivables, the Corporation's Board of Management has released regulations on sales of goods with close stipulations in details on purchase subjects, sales limits, debt limit and debt term. The Board of Management will inspect the conformity with these regulations on sales of goods every month. Besides, the accountant follows up the receivables regularly to speed up the recovery.

Trade receivables of the Corporation are related to various entities operating in different fields of business and geographical areas; therefore, the credit risk exposed from trade receivables is low.

Cash in bank
The Corporation's term deposits and demand deposits are in the local banks. The Board of Management does not realize any material credit risk to these deposits.
The maximum credit risk level on financial assets is their carrying values.
All of the Corporation's financial assets are undue and not devaluated.

4b. Liquidity risk

Liquidity risk is the risk that the Corporation will encounter difficulty in meeting obligations associated with financial liabilities.

The Corporation's liquidity risks mainly arise from the differences in maturity dates of financial assets and financial liabilities.

The Corporation controls liquidity risk by regularly following up the current payment requests as well as estimated payment requests in the futures to maintain an appropriate amount of cash as well as loans, supervising the cash flows actually arisen in comparison with estimation to minimize the effects of the changes in cash flows to the Corporation.

The terms of payments to non-derivative financial liabilities (excluding interest payable) are based on the undiscounted payments supposed to make according to the contracts as follows:

	Less than 1 year	From 1 year to 5 years	More than 5 years	Total
Ending balance	149,369,331,472			149,369,331,472
Trade payables	855,232,151			855,232,151
Other payables	**150,224,563,623**			**150,224,563,623**
Total				
Beginning balance				
Trade payables	91,499,293,871			91,499,293,871
Other payables	972,223,300			972,223,300
Total	**92,471,517,171**			**92,471,517,171**

The Board of Management believes that the risk level associated with payments to financial liabilities is low. The Corporation has sufficient capacity to settle all financial obligations when they are due from its operating cash flows and from the amounts receivable from mature financial assets. The Corporation is able to approach capital sources and loans falling due within 12 months, which can be extended with the current creditors.

4c. Market risk

Market risk is the risk that the fair value or cash flows in the future of a financial instrument will fluctuate due to changes in market prices.

Market risks exposed to the operations of the Corporation only include material price risk.
Material price risk
The Corporation is exposed to the risk related to fluctuations in material prices. The Corporation manages the material price risk by following up the market information and related situations to control the time for purchasing materials, preparing manufacturing plan and keeping the volumes of inventories at reasonable level.

The Corporation has not used derivatives to hedge against material price risk.

4d. Collaterals

The Corporation has not had any collateral given to or received from other entities as at 30 June 2026.

4e. Fair values of financial assets and financial liabilities

	Carrying values		Fair values	
Financial assets	**Ending balance**	**Beginning balance**	**Ending balance**	**Beginning balance**
Cash and cash equivalents	28,219,818,753	21,815,472,425	28,219,818,753	21,815,472,425
Trade receivables	240,262,421,141	159,537,996,746	240,262,421,141	159,537,996,746
Other receivables	10,279,403,686	32,499,882,346	10,279,403,686	32,499,882,346
Total	**278,761,643,580**	**213,853,351,517**	**278,761,643,580**	**213,853,351,517**

Financial liabilities	Carrying values Ending balance	Carrying values Beginning balance	Fair values Ending balance	Fair values Beginning balance
Short-term borrowings	541,880,110,423	462,410,831,710	541,880,110,423	462,410,831,710
Long-term borrowings	160,429,130,393	162,935,704,751	160,429,130,393	162,935,704,751
Trade payables	149,369,331,472	91,499,293,871	149,369,331,472	91,499,293,871
Other payables	855,232,151	972,223,300	855,232,151	972,223,300
Total	**852,533,804,439**	**717,818,053,632**	**852,533,804,439**	**717,818,053,632**

Fair values of financial assets and financial liabilities of the Corporation are reflected at the values which the financial instruments can be converted in a current transaction among parties having adequate knowledge and expecting to involve in the transaction.

The Corporation has applied the following method and assumption to estimate the fair values of financial assets and financial liabilities: Fair values of cash and cash equivalents, trade receivables, other receivables, borrowings, trade payables and other current liabilities are equivalent to their carrying values (already excluded estimation of doubtful debts) since these instruments have short-term periods.

5. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Financial Statements.

Dong Nai, 20 July 2026

CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI

Bach Thi Minh Thu	**Mai Phan Cam Tu**
Chief Accountant	**General Director**