

MINISTRY OF AGRICULTURE AND
ENVIRONMENT
NAVETCO NATIONAL VETERINARY
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

TP HCM, July 20, 2026

No: 410/NVC
Re : Explanation of profit difference in financial,
Statements for Quarter 2/2026 compared to
Quarter 2/2025

**TO: - STATE SECURITIES COMMISSION;
- HANOI STOCK EXCHANGE**

Implementing the Circular No. 96/2020/TT-BTC date November 16, 2020 of the Ministry of Finance on guiding the disclosure of information on the stock market. Navetco national veterinary joint stock company explanation of profit difference in financial statements for Quarter 2/2026 compared to Quarter 2/2025:

No.	Items	Quarter II 2025	Quarter II 2026	Balance (2026-2025)
1	Net revenue	90.432.222.754	91.521.902.207	1.089.676.453
2	Accounting profit after tax	9.929.009.291	8.810.483.064	(1.118.616.227)

Reason:

- Profit after tax for the second quarter of 2026 declined year-on-year due to an increase in financial expenses.

- Financial costs increased due to increased borrowing and higher bank interest rates. Payment discounts increased because the company expanded its flexible payment discount policy to encourage customers to pay early, generating operating cash flow for the company.

- The company proactively reduces administrative and selling expenses through sales policies and mechanisms implemented in various forms to suit practical conditions.

Navetco national veterinary joint stock company would like to explain to the State Securities Commission, Hanoi Stock Exchange and shareholders of the company.

Sincelery thanks ./.

Recipients:

- As above;
- Archives

GENERAL DIRECTOR

NGUYEN THI KIM LAN