SONADEZI GIANG DIEN	SOCIALIST REPUBLIC OF VIETNAM
SONADEZI GIANG DIEN SHAREHOLDING COMPANY	***SOCIALIST REPUBLIC OF VIETNAM*** ***Independence - Freedom - Happiness***
No.: 264/SZG-KTTC *Re: Additional Explanation of the Fluctuation in After-tax Profit*	*Dong Nai, July 20th 2026*

To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

1. Listed organization: Sonadezi Giang Dien Shareholding Company
2. Listed stock code: SZG
3. Content: Sonadezi Giang Dien Shareholding Company hereby provides the following explanation regarding the fluctuation of 10% or more in its after-tax profit for Q2 2026 compared with the same period of the previous year:

Unit: VND

Indicator	Q2/2026	Q2/2025	Variance	Rate
Total revenue	**146,999,350,362**	**146,515,432,789**	**483,917,573**	**+ 0.33%**
- Net revenue from sales of goods & services	132,408,110,577	141,189,391,830	(8,781,281,253)	- 6.22%
- Financial income	14,591,239,785	5,117,885,845	9,473,353,940	+ 185.1%
- Other income	-	208,155,114	(208,155,114)	- 100%
Total expenses	**92,413,654,033**	**72,777,985,169**	**19,635,668,864**	**+ 26.98%**
- Cost of goods sold	54,513,069,702	54,321,666,558	191,403,144	+ 0,35%
- Financial expenses	18,892,185,197	36,132,751	18,856,052,446	+ 52,185.49%
- Selling expenses	10,004,161,948	8,404,440,463	1,599,721,485	+ 19.03%
- G&A expenses	9,004,237,186	9,983,337,990	(979,100,804)	- 9.81%
- Other expenses	-	32,407,407	(32,407,407)	- 100%
Profit after tax	**43,602,436,609**	**58,926,094,728**	**(15,323,658,119)**	**- 26.00%**

Explanation:

The Company's after-tax profit for Q2 2026 reached VND 43.60 billion, a decrease of VND 15.32 billion (26.00%) compared to the same period last year. The main reasons are as follows:

- Net revenue from business operations decreased by 6.22%, causing gross profit to decrease by VND 8.97 billion. Conversely, financial income increased mainly due to higher interest earned on term deposits recognized during the period, partially offsetting the decline in profit from business operations.
- Financial expenses increased by VND 18.86 billion, mainly due to the Company's provision for diminution in value of trading securities as required at the time of preparing the Q2 2026 financial statements. This was the primary factor contributing to the decline in after-tax profit compared to the same period. The provision was recognized in accordance with prevailing accounting regulations and does not reflect a corresponding change in cash flow from the Company's business operations during the period.
- Selling expenses increased by 19.03%, while general and administrative expenses decreased by 9.81% compared to the same period.

In addition to the Q2 results, for the cumulative first 6 months of 2026, the Company's business operations remained stable; net revenue reached VND 265.47 billion, up 6.80% year-on-year; gross profit reached VND 158.9 billion, essentially equivalent to the same period. After-tax profit reached VND 111.35 billion, down 2.8%, mainly due to the impact of the provision for diminution in value of trading securities arising in Q2.

In general, the Company's business performance in the first 6 months of 2026 remained stable; the profit fluctuation in Q2 mainly stemmed from the recognition of the provision for diminution in value of trading securities in accordance with prevailing accounting regulations.

Sonadezi Giang Dien Shareholding Company respectfully reports the above to the State Securities Commission of Vietnam, Hanoi Stock Exchange and shareholders for information.

Best regards./.

Recipients:

- As above;
- Secretary of the Board of Directors (for information disclosure coordination);
- Filed: Administration Dept., Accounting-Finance Dept.

GENERAL DIRECTOR

M.S.D.N: 3603474037 - C.T.C.P
CÔNG TY
CỔ PHẦN
SONADEZI
GIANG ĐIỀN
THÀNH PHỐ ĐỒNG NAI

Hoang Sy Quyet