PHU BAI SPINNING J.STOCK COMPANY
No: 273 /KT - SPB
(V/v: Explanation of the Change in Profit After Tax – QII/2026 vs QII/2025

THE SOCIALIST REPUBLIC OF VIETNAM
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Hue City, Date 18 Month 07 year 2026

Kính gửi : STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

Company name: **Phu Bai Spinning Joint Stock Company**

Address: Phu Bai Industrial Zone, Phu Bai Ward, Hue City, Vietnam

Stock code: **SPB**

Tax code: **3300352720**

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market, Phu Bai Spinning Joint Stock Company hereby provides an explanation of the change in profit after tax between the financial statements for Quarter I Yaer 2026 and Quarter I Year 2025 as follows::

Indicator	Quarter II Year 2026	Quarter II Year 2025	Increase (+), Decrease (-)
Net profit after tax	17.746.569.754 VND	3.293.216.928 VND	+438,91%

Explanation:

Compared with the second quarter of 2025, the Company's profit after tax for the second quarter of 2026 increased by 438.91%, equivalent to an increase of VND 14,453,352,826. The main reasons are as follows::

During the second quarter of 2026, the yarn market gradually recovered compared with the same period of the previous year. Demand from several customers improved, resulting in higher sales volume and enhanced operating performance.

Although the market continued to be affected by global geopolitical uncertainties, which increased risks related to supply chains and transportation costs, the Company proactively implemented production management solutions, adjusted its product mix to better meet market demand, and strengthened cost control. These measures helped maintain operational efficiency and improve profitability, contributing to a higher gross profit margin.

In the second quarter of 2025, the yarn industry was still in the early stages of recovery and continued to face weak demand, low selling prices, and intense market competition, resulting in a relatively low level of profit after tax. Entering the second quarter of 2026, the Company's business operations showed significant improvement, leading to a substantial increase in profit after tax compared with the same period last year.

Overall, the Company's business results for the second quarter of 2026 reflect improved operating efficiency amid the gradual stabilization of the yarn market, while also demonstrating the effectiveness of its cost management, production optimization, and efficient utilization of resources

This is the Company's explanation for the fluctuation in profit after tax between the Financial Statements for Q.II 2026 and Q.II 2025 of Phu Bai Yarn Joint Stock Company.

Respectfully,

GENERAL DIRECTOR

M.S.D.N: 3300352720-C.T.C.P
CÔNG TY
CỔ PHẦN
SỢI PHÚ BÀI
TX.HƯƠNG THỦY-THÀNH PHỐ HUẾ

Trần Đình Hiệp

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-As above
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