SAMETEL JOINT STOCK COMPANY
No.: 2007/2026/SMT-KTTC
Re: Explanation of Business Results for the Second Quarter of 2026

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 20 July 2026

CÔNG TY CỔ PHẦN SAMETEL
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I am the author of this document
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To: - The State Securities Commission
- Hanoi Stock Exchange

- Company name: SAMETEL Joint Stock Company
- Head office: 9th Floor, Millennium Tower, No. 4 Quang Trung Street, Ha Dong Ward, Hanoi City
- Stock code: SMT

Pursuant to Circular 155/2015/TT-BTC dated October 6, 2015, and based on business performance results, SAMETEL Joint Stock Company hereby provides an explanation of the business performance results for Q3 2025 compared to the same period in 2024:

KEY BUSINESS INDICATORS

Indicator	Q2 2026	Q2 2025	2026/2025 Comparison
Net revenue from sales	1.708.589.858	6.799.937.262	-75%
Cost of goods sold	407.986.816	5.310.030.877	-92%
Financial expenses	1.234.757.830	605.932.223	104%
Selling expenses	1.253.356.560	414.463.615	202%
General and administrative expenses	673.676.538	627.670.098	7%
Other income/loss	(149.486.792)	664.572.556	
Accounting profit before tax	**(1.568.614.855)**	**508.469.696**	
Corporate income tax			
Accounting profit after tax	**(1.568.614.855)**	**508.469.696**	

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Explanation of changes

- Net revenue decreased by 75% compared with the second quarter of 2025 as the Company restructured its production and business operations.
- Cost of sales decreased by 92%, in line with the decline in revenue.
- Finance costs increased by 104% compared with the second quarter of 2025 due to an increase in the Company's outstanding borrowings.
- Selling expenses increased by 202% compared with the second quarter of 2025 as a result of the Company's ongoing restructuring activities.
- General and administrative expenses increased by 7% compared with the second quarter of 2025 due to the recognition of an allowance for doubtful receivables and expenses incurred in connection with the Company's organizational restructuring during the period.

- During the year, the Company carried out a comprehensive restructuring program and disposed of all machinery and equipment related to certain underperforming business segments.

- Profit after tax decreased compared with the same period of the previous year, changing from a profit to a loss as a result of the Company's restructuring activities.

The Company hereby undertakes that the information disclosed above is true and accurate and accepts full legal responsibility for the contents of this disclosure.

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN SAMETEL

SAMETEL CORPORATION

Vũ Thị Phương