

**PHU YEN WATER SUPPLY
AND SEWERAGE JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 02/2026/NQ-ĐHĐCĐ

Dak Lak, July 16, 2026

RESOLUTION
Extraordinary General Meeting of Shareholders 2026

SHAREHOLDER MEETING
**PHU YEN WATER SUPPLY AND SEWERAGE JOINT STOCK
COMPANY**

Based on the provisions of the law and the Charter of Organization and Operation of Phu Yen Water Supply and Sewerage Joint Stock Company;

Based on the Minutes of the General Meeting of Shareholders of Phu Yen Water Supply and Sewerage Joint Stock Company dated July 16, 2026,

RESOLUTION:

Article 1. Approval of the Proposal on the dismissal of members of the Board of Directors and Supervisory Board and the election of additional members of the Board of Directors and Supervisory Board for the term 2025-2030.

Article 2. The following individuals are hereby elected as additional members of the Board of Directors and the Supervisory Board for the 2025-2030 term:

1. Members of the Board of Directors, term 2025-2030:

Mr. Tran The Hung, Mr. Mai Song Hao, and Mr. Van Kim Hung Phong were elected as members of the Board of Directors for the term 2025-2030, effective from the conclusion of the extraordinary general meeting of shareholders in 2026.

2. Members of the Supervisory Board, term 2025-2030:

Ms. Tran Thi Truc Linh and Ms. Phan Thi My Trang were elected as members of the Supervisory Board for the term 2025-2030, effective from the conclusion of the extraordinary general meeting of shareholders in 2026.

Article 3. Approval of the proposal to consider and approve the request of Binh Duong Water and Environment Corporation (stock code: BWE) to acquire shares from several institutional and individual shareholders in Phu Yen Water Supply and Sewerage Corporation (stock code: PWS) without having to conduct a public tender offer.

The specific details are as follows:



1. List of stocks Share transfer :

1.1. BIWELCO Investment and Construction Joint Stock Company

- Tax identification number: 3702915564 Issued on January 13, 2026
- Tax address: 303, Street 85, Tan Phu Quarter, Tan Hiep Ward, Ho Chi Minh City
- Legal representative: Mr. Van Kim Hung Phong
- Number of PWS shares held: 9,207,259 shares, equivalent to 24% of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company.
- The number of PWS shares expected to be transferred is 7,287,259 shares, equivalent to 19% of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company.

1.2. Grandfather Nguyen Ho Trung Hieu:

- Citizen ID card number 074200000410 issued on March 11, 2025 by the Ministry of Public Security.
- Number of PWS shares currently held : 1,488,169 shares , equivalent to 3.88 % of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company .
- The number of PWS shares expected to be transferred : 1,488,169 shares , equivalent to 3.88 % of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company .

1.3. Mr. Nguyen Thai Binh

- Citizen ID card number 034077013187 issued on April 12, 2022 by the Department of Administrative Management of Social Order .
- Number of PWS shares held: 1,920,000 shares, equivalent to 5% of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company.
- The number of PWS shares expected to be transferred is 1,920,000 shares, equivalent to 5% of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company.

1.4. Grandfather Nguyen Van Phuoc

- Citizen ID card number 034084004119 issued on August 11, 2022 by the Department of Administrative Management of Social Order.
- Number of PWS shares currently held : 1,078,868 shares , equivalent to 2.81 % of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company .
- The number of PWS shares expected to be transferred : 1,078,868 shares , equivalent to 2.81 % of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company .

2. Investors receiving transferred shares:



2.1. Joint Stock Company - Binh Duong Water and Environment Corporation

- Address: 11 Ngo Van Tri Street, Phu Loi Ward, Ho Chi Minh City
- Business registration certificate: 3700145694 issued by the Department of Planning and Investment of Binh Duong province, 21st time on July 18, 2025
- Number of PWS shares held by BWE: 0 shares, equivalent to 0% of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company.
- The number of PWS shares that BWE shareholders will own after the transfer transaction is expected to be 11,774,296 shares, equivalent to 30.69% of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company
- The number of PWS shares owned by BWE shareholders and related entity BIWELCO Investment and Construction Joint Stock Company after the expected transfer transaction will be 35.69% of the charter capital of Phu Yen Water Supply and Sewerage Joint Stock Company.

3. Transaction method: The transaction will be conducted through negotiated trading, with the transaction price agreed upon by the parties (within the price range of the transaction date).

4. Implementation time: After approval by the Extraordinary General Meeting of Shareholders in 2026 and according to the negotiation progress between the parties.

Article 4. The Resolution of the Extraordinary General Meeting of Shareholders in 2026 shall be adopted in full at the meeting. The Board of Directors, the Supervisory Board, and the Executive Board are responsible for implementing this Resolution.

The resolution takes effect from the date of signing. 

Recipient:

- Dear shareholders;
- Members of the Board of Directors;
- Supervisory Board;
- Board of Directors;
- Subordinate units;
- Company Website;
- Information and Communication Technology Team;
- Saved: Board of Directors.

**TM. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE
CONFERENCE**



Nguyen Tan Thuan



MEETING MINUTES
Extraordinary General Meeting of Shareholders 2026

Company Name: Phu Yen Water Supply and Sewerage Joint Stock Company

Business Registration Certificate No. 4400115690 issued by the Department of Planning and Investment of Phu Yen province, first issued on March 15, 2006, registered for the 11th change on July 23, 2025.

Meeting time: Starting at 1:30 PM on July 16, 2026.

Meeting location: Meeting Hall of the Phu Yen Trade Union Tourism Hotel, 53 Doc Lap Street, Tuy Hoa Ward, Dak Lak Province.

PART A: INTRODUCTION AND OPENING OF THE MEETING

I. Shareholder eligibility verification report:

- Reporter : Mr. Nguyen Xuan Phu - Position: Head of Shareholder Eligibility Verification Committee.

- Report contents :

- Total number of shareholders invited to attend: All shareholders whose names are on the shareholder list as of June 22, 2026, owning 38,363,579 voting shares of Phu Yen Water Supply and Sewerage Joint Stock Company.

- Number of shareholders participating directly: 76 shareholders. Number of shareholders participating by proxy: 34 shareholders. Total number of shares participating directly and by proxy: 38,021,972 shares. This represents 99.11% of the Company's voting shares.

- According to the Enterprise Law and the Company's Charter, the 2026 Extraordinary General Meeting of Shareholders of Phu Yen Water Supply and Sewerage Joint Stock Company is eligible to proceed.

II. Introducing the Chairperson, Secretary, and Vote Counting Committee.

1. Preside:

Mr. Nguyen Tan Thuan,	Chairman of the Board of Directors
Mr. Nguyen Phu Lieu,	Member of the Board of Directors
Mr. Nguyen Khac Toan,	Deputy General Director of the Company.

2. Secretary:

Mr. Le Gia Vinh - Head of Administration and Secretary of the Company
Ms. Bui Thi Viet Chau – Staff member of the Finance and Accounting Department.



3. Vote Counting Committee:

Mr. Nguyen Xuan Phu:	Head of the Committee
Mr. Phan Bá Duy,	Member
Ms. Bui Thi Viet Chau,	Member

Meeting unanimously approved the list of Chairperson, Secretary, and Vote Counting Committee.

III. Introducing the agenda for the 2026 Extraordinary General Meeting of Shareholders and approving the meeting regulations.

Presenters: Mr. Nguyen Xuan Tin – staff member of the Investment and Construction Management Department and Ms. Bui Thi Viet Chau – Meeting Secretary.

PART B: MEETING AGENDA

The Chairman sought shareholder approval for the agenda of the 2026 Extraordinary General Meeting and assigned personnel to present the proposals submitted to the meeting, including:

1. Proposal regarding the dismissal of members of the Board of Directors and Supervisory Board, and the election of additional members to the Board of Directors and Supervisory Board for the 2025-2030 term.
2. The proposal requests approval for the transfer of shares without the need for a public tender offer.

PART C. SHAREHOLDER OPINIONS:

Shareholders expressed the following opinions: The shareholders unanimously agree on all the contents presented at the 2026 Extraordinary General Meeting of Shareholders and have no other comments.

PART D. SHAREHOLDER VOTING:

After hearing the presentations, the shareholders voted on the items with the following results :

1. Approval of the Proposal on the dismissal of members of the Board of Directors and Supervisory Board, and the election of additional members to the Board of Directors and Supervisory Board for the 2025-2030 term.

- Number of ballots issued shares	: 76 ballots, corresponding to: 38,021,972
- Number of ballots received shares	: 76 ballots, corresponding to: 38,021,972
- Number of valid votes	: 76 votes, corresponding to: 38,021,972 shares
- Number of invalid votes	: 00 votes, corresponding to: 00 shares

The specific results are as follows:

Voting opinion	Number of voting shares	Percentage (%) <i>(calculated based on the total number of shares held by all shareholders attending the meeting)</i>
Agree	38,017,072	99.99
Disagree	0	0.0
No comment	4,900	0.01

2. Results of the by-election for additional members of the Board of Directors and the Supervisory Board:

a. Results of the by-election for additional members of the Board of Directors:

*** Number of shares, number of votes:**

- a. Total number of voting shares: 38,363,579 shares.
- b. Total number of shares participating in the General Meeting: 38,021,972 shares.
- c. Total number of votes for Board of Directors members corresponding to the number of shares participating in the General Meeting: 114,065,916 votes.

*** Vote count results:**

- Total number of ballots issued: 76, corresponding to 114,065,916 votes.
- Total number of receipts received: 76 The ballots totaled 114,065,916 votes.
- Total number of valid votes: 76 votes, corresponding to 114,065,916 votes cast.
- Total number of invalid votes: 0 votes , corresponding to 0 votes.

*** Election Results :**

No.	Candidate's full name	Number of votes	Ratio % <i>(Number of votes/number of shares participating in the meeting)</i>
1	Tran The Hung	38,036,180	100.04
2	Mai Song Hao	38,001,580	99.95
3	Van Kim Hung Phong	38,028,156	100.02

b. Results of the by-election for a new member of the Supervisory Board:

*** Number of shares, number of votes:**

- a. Total number of voting shares: 38,363,579 shares.
- b. Total number of shares participating in the General Meeting: 38,021,972

shares.

c. Total number of votes for Supervisory Board members corresponding to the number of shares participating in the General Meeting: 76,043,944 votes.

*** Vote count results:**

- Total number of ballots issued: 76, corresponding to 76,043,944 votes.
- Total number of ballots received: 76 ballots, corresponding to 76,043,944 votes.
- Total number of valid votes: 76,043,944 votes .
- Total number of invalid votes: 0 votes , corresponding to 0 votes.

*** Election Results :**

No.	Candidate's full name	Number of votes	Ratio % (Number of votes/number of shares participating in the meeting)
1	Tran Thi Truc Linh	38,030,672	100.02
2	Phan Thi My Trang	38,013,272	99.98

*** Announcing the list of elected members of the Board of Directors and the Supervisory Board for the term 2025-2030.**

Based on the provisions of the Company Charter and the Election Regulations approved at the meeting, and the results of the vote count, the Vote Counting Committee announces the results of the by-election for additional members of the Board of Directors and the Supervisory Board of Phu Yen Water Supply and Sewerage Joint Stock Company, term 2025-2030, as follows:

- Results of the election of Board of Directors members (sorted in descending order of election results):

1. Mr. Tran The Hung
2. Mr. Van Kim Hung Phong
3. Mr. Mai Song Hao

- Results of the election of Supervisory Board members (sorted in descending order of election results):

1. Tran Thi Truc Linh
2. Phan Thi My Trang

3. Approve the Proposal for consideration and approval of the share transfer without conducting a public tender offer.

- The total number of shareholders with voting rights of the Company according to the shareholder list as of June 22, 2026: 223 shareholders, representing: 38,363,579 shares.

- Total number of shareholders with restricted voting rights: 5 shareholders, representing 22,901,525 shares;
- The total number of shareholders remaining with voting rights according to the shareholder list as of June 22, 2026 is 218 shareholders, representing 15,462,054 shares;
- Total number of shareholders attending the meeting (including in person and by proxy): 76 shareholders, representing 38,021,972 shares, of which the number of shareholders with voting rights: 71 shareholders, representing 15,120,447 shares;
- Number of ballots issued : 71 ballots, corresponding to: 15,120,447 shares
- Number of ballots received : 71 ballots, corresponding to: 15,120,447 shares
- Number of valid votes : 71 votes, corresponding to: 15,120,447 shares
- Number of invalid votes : 00 votes, corresponding to: 00 shares

The specific results are as follows:

Voting opinion	Number of participating shares with voting rights	Percentage (%) <i>(calculated based on the total number of remaining voting shares according to the shareholder list as of June 22, 2026)</i>
Agree	15,115,547	97.75
Disagree	0	0.0
No comment	4,900	0.03

Based on the voting results and the provisions of the Company's Charter, all proposals and the election of personnel for the Board of Directors and the Supervisory Board were approved at the 2026 Extraordinary General Meeting of Shareholders.

4. Other content:

The General Meeting of Shareholders authorizes the Board of Directors to review and submit to the General Meeting of Shareholders amendments and additions to the necessary contents of the Company's Charter (including Articles 12 and 24) to ensure consistency and uniformity.

PART E: APPROVAL OF MINUTES AND RESOLUTIONS OF THE 2026 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

- Mr. Le Gia Vinh, Head of Corporate Administration and Company Secretary, read the Minutes and Resolutions of the Extraordinary General Meeting of Shareholders in 2026.

- The General Meeting of Shareholders unanimously voted to approve the full text of the Minutes and Resolutions of the Extraordinary General Meeting of Shareholders in 2026.

This record is made in one copy and is kept at Phu Yen Water Supply and Sewerage Joint Stock Company.



The congress concluded at 5:00 PM on the same day.

CONFERENCE SECRETARY



Le Gia Vinh

**Chairman
CHAIRMAN OF THE BOARD OF
DIRECTORS**



Nguyễn Tân Thuận



**JOINT STOCK COMPANY
WATER SUPPLY AND
DRAINAGE IN PHU YEN**

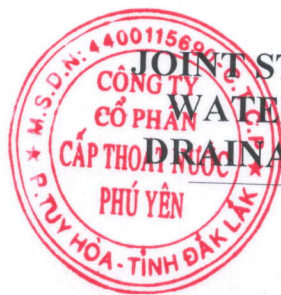


SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dak Lak, July 2026

MEETING DOCUMENT LIST
Extraordinary General Meeting of Shareholders 2026

1	Detailed agenda for the 2026 Extraordinary General Meeting of Shareholders
2	Rules of Procedure of the Congress
3	Regulations on nomination, candidacy, and election of additional members of the Board of Directors and Supervisory Board for the 2025-2030 term.
4	Voting slips, ballot papers
5	Proposal regarding the dismissal of members of the Board of Directors and Supervisory Board, and the election of additional members to the Board of Directors and Supervisory Board for the 2025-2030 term.
6	Proposal for consideration and approval of the transfer of shares without conducting a public tender offer.
7	Draft Resolution of the Extraordinary General Meeting of Shareholders in 2026



**JOINT STOCK COMPANY
WATER SUPPLY AND
DRAINAGE IN PHU YEN**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dak Lak, July 16, 2026

PROGRAMME
Extraordinary General Meeting of Shareholders 2026
(Starting at 1:30 PM on July 16, 2026)

Time	Content	Presiding
13:15-13:30	- Welcoming delegates and shareholders - Verify delegate credentials and distribute Congress documents.	Organizing Committee
13:30-14:15	- Report on the verification of the eligibility of delegates attending the Congress; - Statement of purpose and introduction of invited guests; - Introduction and approval of the Chairperson and the Ballot Counting Committee; introduction of the Congress Secretary. - Through the Rules of Procedure and the Congress program.	Organizing Committee
14:15-14:30	- Presentation of the Proposal on the dismissal of members of the Board of Directors and Supervisory Board, and the election of additional members to the Board of Directors and Supervisory Board for the 2025-2030 term. - Presenting the Regulations on nomination, candidacy, and by-election of members of the Board of Directors and Supervisory Board for the 2025-2030 term. - Presenting a proposal for consideration and approval of the transfer of shares without having to conduct a public tender offer.	Organizing Committee
14:30-14:45	- Shareholders proceed to vote and elect additional personnel.	Organizing Committee
14:45-15:15	- The vote counting committee proceeds with the vote count. - Break while waiting for vote count results	Vote counting committee
3:15 PM - 3:30 PM	- Announcing the vote count results	
3:30 PM - 4:00 PM	- Introducing the newly elected members of the Board of Directors and Supervisory Board for the 2025-2030 term. - The Chairman of the Board of Directors expressed gratitude for the contributions of the members of the Board of Directors and the Supervisory Board for the 2025-2030 term and extended thanks to the strategic investor, AquaOne Water Joint Stock Company.	Organizing Committee



16:00-16:45	A speech by a senior representative (if any)	Deputy
4:45 PM – 5:00 PM	- Through the Minutes of the Congress - Through the Congress Resolution - Closing Statement of the Congress	Chairperson/Secretary



Dak Lak, July 16, 2026

MEETING PROCEDURES

Extraordinary General Meeting of Shareholders 2026

PHU YEN WATER SUPPLY AND DRAINAGE JOINT STOCK COMPANY

Based on the Enterprise Law of 2020;

Based on the Charter of Phu Yen Water Supply and Drainage Joint Stock Company.

The 2026 Extraordinary General Meeting of Shareholders of Phu Yen Water Supply and Drainage Joint Stock Company will be organized and conducted in accordance with the following regulations:

Article 1. Purpose

- Ensure that the procedures, principles of conduct, and voting at the annual general meeting of shareholders are conducted in accordance with the law and the Company's charter.
- Ensure that the resolutions of the General Meeting of Shareholders reflect the unanimous will of the General Meeting of Shareholders and meet the aspirations and interests of the shareholders.

Article 2. Applicable subjects

All shareholders or their authorized representatives and guests are invited to attend the 2026 Extraordinary General Meeting of Shareholders.

Article 3. Conditions for holding a General Shareholders' Meeting

- A general meeting of shareholders is held when the number of shareholders present represents more than 50% of the total voting rights.
- If the first meeting fails to meet the quorum requirements as stipulated in Clause 1 of this Article, a notice inviting shareholders to a second meeting must be sent within 30 days of the date of the first scheduled meeting. The second General Meeting of Shareholders shall be held when the number of shareholders attending represents 33% or more of the total voting shares.
- If the second meeting fails to meet the quorum requirements as stipulated in Clause 2 of this Article, a notice of a third meeting must be sent within 20 days of the scheduled date of the second meeting. The third General Meeting of Shareholders shall be held regardless of the total number of votes cast by the shareholders present.

Article 4. Delegates attending the meeting

- Shareholders of the Company, as listed on the record date of **June 22, 2026**, have the right to attend in person or authorize another person to attend on their behalf.

If more than one authorized representative is present, the number of shares and voting rights of each representative must be specifically identified.

- Delegates must arrive on time and register with the Organizing Committee;
- During the meeting, delegates must follow the instructions of the Chairperson, behave in a civilized and polite manner, and maintain order;
- Delegates must maintain confidentiality, adhere to the regulations for the use and safekeeping of documents, and refrain from copying, recording, or distributing them to outsiders without the consent of the Presiding Committee.

Article 5. Guests at the meeting

- As management positions within the Company, guests, and members of the Organizing Committee are not shareholders/are not authorized by shareholders of the Company but are invited to attend the General Meeting.
- Guests are not permitted to speak at the meeting (except in cases where they are invited by the Chairperson or have registered in advance with the Organizing Committee and have received the Chairperson's approval).

Article 6. Presiding Committee

- The Presiding Committee consists of one person, including: one Chairperson. The Chairman of the Board of Directors is the Chairperson of the meeting.
- The Presiding Committee's responsibilities:
 - a. Conduct the meeting activities according to the agenda approved by the General Shareholders' Meeting;
 - b. Guide the delegates in discussing the items on the agenda;
 - c. Present drafts and conclusions on necessary issues for the meeting to vote on;
 - d. Responding to questions raised by delegates;
 - e. Address any issues that arise during the meeting.

Article 7. Meeting Secretary

1. The meeting secretary is one person nominated by the Chairman and decided by the General Meeting of Shareholders, and is accountable to the Presiding Committee and the General Meeting of Shareholders for their duties.
2. Duties of the Secretary:
 - a. Record the meeting's content fully and accurately;
 - b. Receive the registration forms from delegates wishing to speak;
 - c. Prepare the minutes of the meeting and present the draft resolution of the General Shareholders' Meeting for the delegates to approve;

- d. Assist in disclosing information related to the General Shareholders' Meeting and notifying shareholders in accordance with legal regulations and the company's charter;
- e. Other tasks as requested by the Chairperson.

Article 8. Committee for verifying the credentials of delegates

1. The Credentials Verification Committee consists of 3 members, including 1 Chairman and 2 members, and is accountable to the Presiding Board and the General Shareholders' Meeting for its duties.

2. Duties of the Committee for Verifying the Eligibility of Delegates

a. Verify the eligibility and status of shareholders and shareholder representatives attending the meeting.

b. The Head of the Delegate Eligibility Verification Committee reports to the General Meeting of Shareholders on the attendance of shareholders. If the meeting has a sufficient number of shareholders and authorized representatives representing more than 50% of the total voting shares present, the General Meeting of Shareholders of the Company can proceed.

Article 9. Vote counting committee

1. The Congress's vote counting committee consists of 3 people, including 1 Chairman and 2 members nominated by the Chairman and elected by a vote of confidence by the Congress.

2. Responsibilities of the Vote Counting Committee

- a. Disseminate the principles, rules, and guidelines for the voting process.
- b. Count the votes, prepare the vote counting report, and announce the results; forward the report to the Head of the Supervisory Board for confirmation of the voting results.
- c. Quickly inform the secretary of the voting results.
- d. Review and report to the Congress any cases of violations of voting rules or complaints regarding voting results.

Article 10. Discussion at the meeting

1. Principle:

- Discussions will only be conducted within the allotted time and will be limited to the matters presented on the agenda of the Shareholders' General Meeting;
- Delegates who wish to speak or debate should raise their hands; they may only speak if the Presiding Committee agrees. Each delegate's speech should not exceed 3 minutes, and the content should be concise and avoid repetition.

2. Addressing the delegates' questions :

- Based on the questions/opinions of the delegates, the Presiding Committee will answer the delegates' questions;

- In case of time constraints, questions that are not answered directly at the meeting will be answered in writing by the Company.

Article 11. Voting to approve the meeting agenda:

1. Principle:

- All matters on the agenda of the General Shareholders' Meeting must be discussed and voted on publicly.
- Voting cards, ballot papers, and ballot slips are pre-printed by the company, stamped with the company seal, and sent directly to delegates along with the meeting documents. Each delegate is issued a voting card and ballot paper. The voting card and ballot paper clearly state the delegate's code, full name, number of shares owned, and authorized voting authorization.

2. The voting procedures for the issues at the 2026 Extraordinary General Meeting of Shareholders are as follows:

○ Voting by raising a Voting Card (**Yellow**) : This method is used to approve matters such as: Personnel of the Presiding Committee; Personnel of the Vote Counting Committee and Secretary; General Meeting Agenda; Regulations on organizing the General Meeting of Shareholders; Regulations on nomination, candidacy, and election of additional members of the Board of Directors and Supervisory Board; approval of the Meeting Minutes, Resolutions of the General Meeting of Shareholders and other contents of the meeting (if any);

○ Voting by filling out a ballot (**white**) : this method is used to approve proposals at the General Assembly.

○ The ballot for supplementing the Board of Directors and Supervisory Board members is used to elect additional personnel for the Board of Directors and Supervisory Board for the 2025-2030 term.

3. Voting method:

Delegates vote to "**Approve** , " "**Disapprove**," or "**Abstain**" on an issue put to a vote at the Congress by raising their Voting Card or filling in their chosen options on the Voting Form corresponding to the issues to be voted on, as stipulated in Clause 2 of this Article.

4. Validity of the Voting Ballot

- A valid ballot is one that is printed according to the template provided by the Organizing Committee, is not erased, altered, torn, damaged, etc., does not contain any additional content beyond what is stipulated for this ballot, and must be signed, with the full handwritten name of the participating delegate below the signature.

- On the ballot, the voting content is valid when the delegate marks one (01) of the three (03) voting squares. Invalid voting content is content that does not comply with the regulations of valid voting content.

5. Voting rules:

- One (1) share is equivalent to one voting right.

- As of the shareholder record date (June 22, 2026), the total number of shares of the Company is: **38,363,579 shares** equivalent to **38,363,579 voting rights**.

- Issues requiring a vote at the meeting will only be approved when the required voting percentage, as stipulated in Article 20 of the Company's Charter, is reached.

6. Record the voting results.

- The vote counting committee is responsible for collecting the ballots.

- The vote counting committee will verify the number of votes in favor, against, and abstentions for each item and will be responsible for recording and reporting the vote counting results at the General Shareholders' Meeting.

Article 12. Minutes and Resolutions of the General Meeting of Shareholders

The minutes of the meeting and the draft resolution of the General Meeting of Shareholders must be read and voted on before the closing of the meeting.

Article 13. Implementation of the Regulations

Shareholders, authorized representatives, and invited guests must strictly comply with these Regulations. Shareholders, authorized representatives, and invited guests who violate these Regulations will be subject to disciplinary action by the Presiding Board, depending on the severity of the violation, in accordance with the Company's Articles of Association and the Enterprise Law.

These regulations shall take effect immediately upon being approved by the Extraordinary General Meeting of Shareholders in 2026.

BOARD OF DIRECTORS
CHAIRPERSON

Nguyễn Tan Thuan

**JOINT STOCK
COMPANY
WATER SUPPLY AND
DRAINAGE IN PHU YEN**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: *VT*/TTr-HĐQT

Dak Lak, 25 June 2026

REPORT

**Regarding the dismissal of members of the Board of Directors and the
Supervisory Board.**

**and elect additional members to the Board of Directors
and the Supervisory Board term 2025-2030**

To: The General Meeting of Shareholders of Phu Yen Water Supply and Drainage
Joint Stock Company

Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022;

Based on the Charter of Organization and Operation of Phu Yen Water
Supply and Drainage Joint Stock Company;

Based on the resignation requests of the Board of Directors and Supervisory
Board members for the 2025-2030 term;

Based on Resolution No. 03/2026/NQ-HĐQT dated June 2, 2026, of the
Company's Board of Directors approving the plan for convening and the agenda
for the Extraordinary General Meeting of Shareholders,

The Board of Directors of the Company respectfully submits to the General
Meeting of Shareholders for approval the dismissal of members of the Board of
Directors and the Supervisory Board, and the election of additional members to
the Board of Directors and the Supervisory Board for the term 2025-2030, with
the following specific contents:

**I. Dismissal of members of the Board of Directors and the Supervisory
Board**

Based on the resignation requests of the members of the Board of Directors
and the Supervisory Board of the Company for the term 2025-2030, the Board of
Directors respectfully submits to the General Meeting of Shareholders for
consideration and voting on the dismissal of the following members:

1. Board Member

- Mr. Do Hoang Long - Member of the Board of Directors
- Mr. Dang Duc Hoang - Member of the Board of Directors
- Mr. Ta Binh Nguyen - Member of the Board of Directors



2. Members of the Supervisory Board

- Mr. Do Minh Son - Head of the Supervisory Board
- Ms. Do Thi Kieu Trang - Member of the Supervisory Board

II. Election of additional members to the Board of Directors and the Supervisory Board

According to Clause 1, Article 25 and Clause 1, Article 37 of the Company Charter, the number of members of the Board of Directors is 5 and the number of members of the Supervisory Board is 3. Therefore, in order to complete the personnel according to the Charter and ensure the maintenance of the full number of members of the Board of Directors and the Supervisory Board, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and voting the following: the election of additional members to the Board of Directors and the Supervisory Board for the term 2025-2030 to replace the members who have been dismissed by the General Meeting of Shareholders with the following contents:

1. Board Member

- Number of additional candidates to be elected: 3 members.
- The criteria and conditions for candidates to participate in the Board of Directors are in accordance with Clauses 1 and 2 of Article 155 of the 2020 Enterprise Law; and Article 24 of the Company's Charter.
- Term 2025-2030.

2. Members of the Supervisory Board

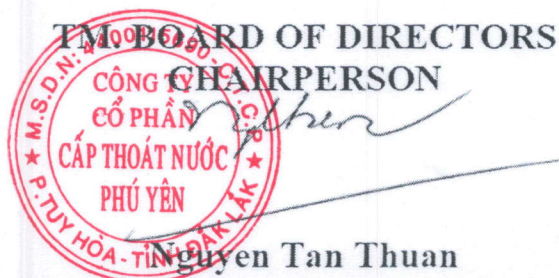
- Number of additional votes: 2 members
- The criteria and conditions for candidates to participate in the Supervisory Board are in accordance with Article 169 of the 2020 Enterprise Law; and Article 37 of the Company Charter.
- Term 2025-2030.

(The candidates for the Board of Directors and Supervisory Board are nominated for supplementary election, and the ballot papers are attached to the documents submitted to the Extraordinary General Meeting of Shareholders in 2026).

Respectfully submitted to the General Meeting of Shareholders of the Company for consideration and approval.

Recipient:

- As above;
- Saved: Board of Directors.



Dak Lak, July 16, 2026

**REGULATIONS FOR NOMINATION AND CANDIDATE RELEASE FOR BY-
ELECTION
MEMBERS OF THE BOARD OF DIRECTORS AND THE SUPERVISORY
BOARD
TERM 2025-2030
PHU YEN WATER SUPPLY AND DRAINAGE JOINT STOCK COMPANY**

Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022;

Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024;

Based on the Charter of Phu Yen Water Supply and Drainage Joint Stock Company (the Company);

Based on the Company's internal regulations on governance;

The regulations for nominating, electing, and electing additional members of the Board of Directors and the Supervisory Board for the 2025-2030 term at the 2026 Extraordinary General Meeting of Shareholders of Phu Yen Water Supply and Drainage Joint Stock Company are as follows:

Article 1. Subjects and scope of application

1. This regulation guides the procedures for nominating, electing, and electing additional members of the Board of Directors and the Supervisory Board of Phu Yen Water Supply and Drainage Joint Stock Company.

2. Shareholders and candidates participating in the nomination, candidacy, and election of additional members of the Board of Directors and the Supervisory Board are responsible for complying with the provisions of these Regulations.

Article 2. Regulations on nomination and candidacy for the election of additional members of the Board of Directors.

1. Number of additional members to be elected to the Board of Directors for the 2025-2030 term: 3 members.

2. Criteria for Board of Directors Candidates

Candidates for the Board of Directors must meet the standards and conditions stipulated in Clauses 1 and 2 of Article 155 of the Enterprise Law and Article 24 of the Company's Charter, specifically as follows:

a) Possess full legal capacity and not be subject to the prohibitions on managing businesses as stipulated in Clause 2, Article 17 of the Enterprise Law 59/2020/QH14);

b) Possess professional qualifications and experience in managing the company's business, and are not necessarily shareholders of the company;

c) A member of the Board of Directors may only simultaneously be a member of the Board of Directors in a maximum of 05 other companies.

3. Right to nominate members of the Board of Directors

a) Shareholders holding common shares for a continuous period of at least six (06) months have the right to pool their voting rights to nominate candidates for the Board of Directors. Shareholders or groups of shareholders holding from 5% to less than 25% of the total voting shares are entitled to nominate one (01) candidate; from 25% to less than 50% are entitled to nominate a maximum of two (02) candidates; from 50% or more are entitled to nominate a maximum of three (03) candidates.

b) If the number of candidates for the Board of Directors nominated through election and candidacy is still insufficient as stipulated in Clause 1, Article 25 of the Company's Charter, the incumbent Board of Directors shall nominate additional candidates or organize nominations in accordance with the Company's Charter, the Internal Regulations on Corporate Governance, and the Operating Regulations of the Board of Directors. The incumbent Board of Directors' nomination of additional candidates must be clearly announced before the General Meeting of Shareholders votes to elect members of the Board of Directors in accordance with the law.

Article 3. Regulations on nomination and candidacy for the by-election of Supervisory Board members.

1. Number of additional members to be elected to the Supervisory Board for the 2025-2030 term: 2 members.

2. Criteria for Supervisory Board Candidates

Candidates for the Supervisory Board must meet the standards and conditions stipulated in Article 169 of the Enterprise Law and must not fall under the following categories:

- a) Working in the accounting and finance department of the Company;
- b) Being a member or employee of an independent auditing firm that audited the company's financial statements for the three consecutive years preceding the audit.

3. Right to nominate members of the Supervisory Board

a) Shareholders holding common shares for a continuous period of at least six (06) months have the right to pool their voting rights to nominate candidates for the Supervisory Board. Shareholders or groups of shareholders holding from 5% to less than 25% of the total voting shares are entitled to nominate one (01) candidate; from 25% to less than 50% are entitled to nominate a maximum of two (02) candidates; from 50% or more are entitled to nominate a maximum of three (03) candidates.

b) If the number of candidates for the Supervisory Board nominated through election and candidacy is still insufficient as stipulated in Clause 1, Article 37 of the Company's Charter, the incumbent Supervisory Board shall nominate additional candidates or organize nominations in accordance with the Company's Charter, the



Internal Regulations on Corporate Governance, and the Operating Regulations of the Supervisory Board. The incumbent Supervisory Board's nomination of additional candidates must be clearly announced before the General Meeting of Shareholders votes to elect members of the Supervisory Board in accordance with the law.

Article 4. Method of electing members of the Board of Directors/Supervisory Board:

1. Principles for electing members of the Board of Directors/Supervisory Board:

- Ensure compliance with legal regulations and company bylaws, and guarantee democracy and fairness;
- Voting rights are calculated based on the number of shares owned and represented. The election results are determined based on the number of voting shares held by shareholders present at the meeting.
- In each election, a shareholder representative may only use one vote corresponding to the number of shares they own and represent.
- The vote counting committee is nominated by the presiding committee and approved by the general meeting. Members of the vote counting committee may not be on the list of nominees or candidates for the Board of Directors or the Supervisory Board.

2. Election method

- The voting process is conducted using cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of shares they own multiplied by the number of members to be elected to the Board of Directors or Supervisory Board.
- Attending delegates have the right to allocate all or part of their total votes to one or more candidates.

3. How to fill out the ballot

The specific instructions for filling out the ballot are as follows:

- Delegates elect a maximum number of candidates equal to the number of members to be elected;
- If delegates choose to consolidate all votes for one candidate or divide all votes equally among all candidates, they should mark the "**Consolidated Vote**" box for the corresponding candidate.
- If the votes are not evenly distributed among the candidates, delegates should clearly indicate the number of votes cast in the "**Number of votes**" box for each candidate.

Note: If a delegate has both checked the "**Cumulative Voting**" box and entered the number of votes in the "Number of Votes" box, the result will be based on the number of votes in the "**Number of Votes**" box .

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- Valid ballots: These are ballots printed according to the template provided by the organizing committee, bearing the company's seal, without any erasures or alterations, and without any additional content written beyond what is permitted on the ballot.

The following ballots will be considered invalid:

- Add any other information to the ballot;
- Ballots that do not conform to the pre-printed form issued by the organizing committee, ballots lacking the company's official stamp, or ballots that have been altered, erased, or have had additional content added beyond what is permitted on the ballot;
- The ballots show that the total number of votes cast for the candidates by the delegates exceeds the total number of votes allowed.
- There were no signatures or full names of the attending delegates.

4. Voting and counting

- Each shareholder attending the meeting will be given one ballot for the Board of Directors and one ballot for the Supervisory Board. Delegates must check the information on the ballot upon receiving it, and if there are any errors, they must immediately notify the Ballot Counting Committee.

- Delegates cast their votes into sealed ballot boxes supervised by the vote counting committee.

- After the voting is completed, the vote count will be conducted under the supervision of the Vote Counting Committee and shareholder representatives (if necessary).

- The vote counting committee is responsible for preparing the vote counting report, announcing the results, and, together with the Chairman, resolving any questions or complaints from shareholders (if any).

- After verification, the ballots will be stored in accordance with regulations.

Article 5. Principles of Election

- Candidates elected to the Board of Directors and Supervisory Board are determined by the number of valid votes cast, from highest to lowest, starting with the candidate with the highest number of valid votes until the required number of members is elected.

- In the event that two (02) or more candidates receive the same number of valid votes for the last member of the Board of Directors or Supervisory Board, a re-election will be held among the candidates with the same number of valid votes.

- If the results of the first round of elections do not yield enough members for the Board of Directors or the Supervisory Board, the General Meeting will proceed with elections until the required number of members is elected.

Article 6. Effective Date



These election regulations shall take effect immediately upon approval by the General Meeting of Shareholders and shall only apply to the election of additional members of the Board of Directors and Supervisory Board for the 2025-2030 term at the 2026 Extraordinary General Meeting of Shareholders of Phu Yen Water Supply and Drainage Joint Stock Company. *Done*

BOARD OF DIRECTORS**CHAIRPERSON**

Nguyen Tan Thuan
Nguyen Tan Thuan



INSTRUCT
ELECTION OF ADDITIONAL MEMBERS FOR THE BOARD OF
DIRECTORS AND SUPERVISORY BOARD FOR THE TERM 2025-2030
(Cumulative voting method)

1. Type of ballot

There are two types of ballots for electing additional members to the Board of Directors and the Supervisory Board, including:

- Blue ballot: For electing members of the Board of Directors
- Pink ballot: For electing members of the Supervisory Board

2. Voting

Shareholders/authorized representatives of shareholders cast their votes for the election of additional members of the Board of Directors and Supervisory Board into the ballot box.

3. How to fill out the ballot

a) Each shareholder has a total number of voting rights corresponding to the total number of voting shares (including owned and authorized shares) multiplied by (x) the number of additional elected members of the Board of Directors or Supervisory Board.

b) Shareholders may divide their total voting rights among the candidates of their choosing or concentrate all their voting rights on one or more candidates, but must ensure that the total number of votes for all candidates does not exceed the total number of votes of that shareholder; and the number of candidates chosen by that shareholder for election must not exceed the number of candidates needed to be elected as additional members of the Board of Directors or Supervisory Board (approved by the General Meeting).

For example:

- Let's assume the General Meeting votes to approve the addition of 3 members to the Board of Directors for the 2025-2030 term, from a total of 4 candidates.

- Shareholder Nguyen Van A holds (including owned and authorized shares) 4,000 voting shares. Therefore, the total number of voting rights held by shareholder Nguyen Van A is $4,000 \times 3 = 12,000$ votes.

- Shareholder Nguyen Van A may choose a maximum of 3 candidates from among the candidates to be elected to the Board of Directors, and the total number of votes for the candidates chosen by shareholder Nguyen Van A shall not exceed 12,000 votes.

- Shareholder Nguyen Van A can cast cumulative votes using the following method:

Case 1.

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Shareholder Nguyen Van A divides his votes equally among several candidates of his choosing (in the example below, he divides them among 4 candidates – meaning each candidate receives 4,000 votes).

No.	Candidate's full name	The vote is evenly distributed.	Number of votes
1	Candidate 1	☒	
2	Candidate 2	☒	
3	Candidate 3	☒	
4	Candidate 4	☐	

Case 2.

Shareholder Nguyen Van A cast all his votes for one candidate (meaning that chosen candidate received all 12,000 votes).

No.	Candidate's full name	The vote is evenly distributed.	Number of votes
1	Candidate 1	☐	
2	Candidate 2	☐	
3	Candidate 3	☒	
4	Candidate 4	☐	

Case 3

Shareholder Nguyen Van A divided his votes among several candidates, but not equally. In the case below, he divided them between two candidates: Candidate No. 1 (9,000 votes) and Candidate No. 3 (3,000 votes).

No.	Candidate's full name	The vote is evenly distributed.	Number of votes
1	Candidate 1	☐	9,000
2	Candidate 2	☐	
3	Candidate 3	☐	3,000
4	Candidate 4	☐	

4. Invalid ballot

Invalid ballots are defined in Clause 3, Section VI of these Regulations, specifically in the following cases:

a) The receipt was not issued by the Company and/or does not bear the Company's seal;

b) Forms with crossed-out, corrected, or added content that does not comply with regulations;

d) The total number of votes cast for the candidates exceeds the total number of voting rights of that shareholder (including ownership and proxy rights);

e) The form is not signed and does not clearly state the full name of the shareholder/authorized representative of the shareholder;

g) The ballots were cast for more candidates than the number of positions to be filled;

h) Ballots that are not marked with an (X) or do not indicate the number of votes for any candidate.

5. The election of additional members to the Supervisory Board is conducted similarly to the election of additional members to the Board of Directors, differing only in the number of candidates and the number of members selected for the Supervisory Board.

