FINANCIAL STATEMENTS

VUNG ANG PETROLEUM JOINT STOCK COMPANY

THE SECOND QUARTER OF 2026

BALANCE SHEET

As at 30 June 2026

Code	ASSETS	Note	30/06/2026 VND	01/01/2026 VND
100	**A. CURRENT ASSETS**		**284.029.437.494**	**215.704.892.391**
110	**I. Cash and cash equivalents**	**03**	**162.562.953**	**291.127.035**
111	1. Cash		162.562.953	291.127.035
112	2. Cash equivalents		-	-
120	**II. Short-term financial investments**		**2.240.000.000**	**2.240.000.000**
121	1. Trading securities		-	-
122	2. Provision for devaluation of trading securities		-	-
123	3. Held-to-maturity investments		2.240.000.000	2.240.000.000
124	4. Provision for impairment of short-term held-to-maturity investments			
125	5. Other short-term investments			
126	6. Provision for impairment of other short-term investments			
130	**III. Short-term receivables**		**235.023.528.495**	**173.555.032.508**
131	1. Short-term receivables from customers	04	215.586.689.619	150.193.284.301
132	2. Advances to suppliers		15.367.273.854	10.178.671.764
133	3. Short-term inter-company receivables			
134	4. Receivables according to the schedule of construction contracts			
135	5. Other short-term receivables	05	16.707.002.642	13.183.076.443
136	6. Provision for short-term doubtful debts		(12.637.437.620)	-
137	7. Shortage of assets awaiting resolution	06		-
140	**IV. Inventories**	**06**	**29.235.837.958**	**39.060.498.552**
141	1. Inventories		31.573.620.309	39.934.256.022
142	2. Allowances for inventories		(2.337.782.351)	(873.757.470)
150	**V. Short-term biological assets**			
160	**VI. Other short-term assets**		**17.367.508.088**	**558.234.296**
161	1. Short-term prepaid expenses	10	77.266.129	77.516.129
162	2. Deductible VAT		17.111.057.913	345.294.530
163	3. Tax and other receivables from the State	13	179.184.046	135.423.637
164	4. Government bond repurchase agreements			
165	5. Other short-term assets			
200	**B. NON-CURRENT ASSETS**		**221.567.051.637**	**217.301.795.630**
210	**I. Long-term receivables**		**13.050.000**	**13.050.000**
211	1. Long-term trade receivables			
212	2. Long-term advances to suppliers			
213	3. Capital at dependent units			
214	4. Long-term inter-company receivables			
215	5. Other long-term receivables	05	13.050.000	13.050.000
216	6. Provision for doubtful long-term receivables			

220	**II. Fixed assets**		**125.474.872.726**	**128.481.691.075**
221	1. Tangible fixed assets	08	113.907.418.163	116.870.711.749
222	*- Cost*		*361.708.226.476*	*356.306.875.289*
223	*- Accumulated depreciation*		*(247.800.808.313)*	*(239.436.163.540)*
224	2. Financial leased assets			
225	*- Cost*			
226	*- Accumulated depreciation*			
227	3. Intangible fixed assets	09	11.567.454.563	11.610.979.326
228	*- Cost*		*13.019.165.609*	*12.841.165.609*
229	*- Accumulated amortization*		*(1.451.711.046)*	*(1.230.186.283)*
230	**III. Long-term biological assets**			
240	**IV. Investment properties**			
241	*- Cost*			
242	*- Accumulated depreciation*			
250	**V. Long-term unfinished assets**		**4.685.746.174**	**2.027.856.359**
251	1. Long-term work in progress			
252	2. Construction in progress	07	4.685.746.174	2.027.856.359
260	**VI. Long-term financial investments**			
261	1. Investments in subsidiaries			
262	2. Investments in joint ventures and associates			
263	3. Equity investments in other entities			
264	4. Provision for impairment of long-term investments in other entities (*)			
265	5. Long-term held-to-maturity investments			
266	6. Provision for impairment of long-term held-to-maturity investments			
270	**VII. Other long-term assets**		**91.393.382.737**	**86.779.198.196**
271	1. Long-term prepaid expenses	10	91.393.382.737	86.779.198.196
272	2. Deferred tax assets		-	-
273	3. Long-term equipment, materials and spare parts		-	-
274	4. Other long-term assets		-	-
275	5. Goodwill		-	-
280	**TOTAL ASSETS**		**505.596.489.131**	**433.006.688.021**

(continued)

Code	**RESOURCES**	**Note**	**30/06/2026 VND**	**01/01/2026 VND**
300	**C. LIABILITIES**		**306.706.184.518**	**246.095.237.335**
310	**I. Short-term liabilities**		**306.402.365.151**	**245.267.417.968**
311	1. Short-term trade payables	12	234.964.568.963	167.335.557.853
312	2. Short-term advances from customers		4.964.292.033	5.693.078.065
313	3. Dividends and profits payables		4.611.668.770	
314	4. Taxes and other payables to State Budget	13	4.102.935.701	40.587.578.408
315	5. Payables to employees		9.470.065.419	13.045.763.037
316	6. Short-term accrued expenses	14	6.166.143.789	760.913.092
317	7. Short-term inter-company payables			

318	8. Short-term payables according to the schedule of construction contracts			
319	9. Short-term unearned revenues			
320	10. Other short-term liabilities	15	37.743.402.431	15.097.524.651
321	11. Short-term borrowings and financial lease liabilities	11	1.048.000.000	1.173.000.000
322	12. Short-term provisions		-	-
323	13. Bonus and Welfare fund		3.331.288.045	1.574.002.862
324	14. Price stabilization fund			
325	15. Government bond repurchase agreements			
330	**II. Long-term liabilities**		**303.819.367**	**827.819.367**
331	1. Long-term trade payables			
332	2. Long-term advances from customers			
333	3. Long-term taxes and amounts payable to the State budget			
334	4. Long-term accrued expenses			
335	5. Inter-company payables for operating capital			
336	6. Long-term inter-company payables			
337	7. Long-term unearned revenues			
338	8. Other long-term liabilities	15	-	-
339	9. Long-term borrowings and financial lease liabilities	11	303.819.367	827.819.367
340	10. Convertible bonds			
341	11. Preferred shares			
342	12. Deferred tax liabilities			
343	13. Long-term provisions			
344	14. Scientific and technological development fund			
400	**D. OWNERS' EQUITY**		**198.890.304.613**	**186.911.450.686**
411	1. Contributed capital		124.996.120.000	124.996.120.000
411a	Ordinary shares with voting rights		*124.996.120.000*	*124.996.120.000*
411b	Preference shares			
412	2. Share premium			
413	3. Options on convertible bonds			
414	4. Other owner's capital			
415	5. Treasury shares			
416	6. Asset revaluation differences			
417	7. Foreign exchange differences			
418	8. Investment and development fund		39.000.000.000	38.000.000.000
419	9. Other funds belonging to owner's equity			
420	10. Undistributed post-tax profits		34.894.184.613	23.915.330.686
420a	*Accumulated by the end of the previous year*		*16.016.261.903*	*13.542.367.728*
420b	*Arising in the current period*		*18.877.922.710*	*10.372.962.958*
421	11. Non-controlling interest			
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**505.596.489.131**	**433.006.688.021**

Prepared on July 15, 2026

Preparer	Chief Accountant	Director
Nguyen Thi Phuong	Bui Duc Duy	Hoang Nguyen Thanh

M.S.D.N: 3000413193-C.T.C.P
CÔNG TY CỔ PHẦN XĂNG DẦU DẦU KHÍ VŨNG ÁNG
P.THÀNH SEN - T.HÀ TĨNH

INCOME STATEMENT
For the period from 01 January 2026 to 30 June 2026

Item	Code	Note	Quarter II, 2026	Quarter II, 2025	Accumulated from the beginning of the year to the end of this quarter (Current year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1. Revenues from sale of goods & rendering of services	**01**	**17**	**2.283.796.414.401**	**1.092.872.361.775**	**3.643.379.603.964**	**2.108.848.406.294**
2. Revenue deductions	02	18	-	-	-	-
3. Net revenues from sale of goods & rendering of services (10 = 01 - 02)	**10**	**19**	**2.283.796.414.401**	**1.092.872.361.775**	**3.643.379.603.964**	**2.108.848.406.294**
4. Cost of goods sold	11	20	2.197.516.283.387	1.056.785.288.794	3.502.673.547.967	2.040.080.533.962
5. Gross profit from sale of goods & rendering of services (20=10-11)	**20**		**86.280.131.014**	**36.087.072.981**	**140.706.055.997**	**68.767.872.332**
6. Profit/loss from the sale and liquidation of investment properties	**21**					
7. Financial income	22	21	1.455.762.401	417.456.719	2.158.874.395	627.263.425
8. Financial expenses	23	22	**242.708.576**	**160.197.385**	**439.411.839**	**261.359.686**
- In which: Interest expenses	*24*		*81.782.993*	*160.197.385*	*81.782.993*	*261.359.686*
9. Selling expenses	25	24	**57.808.037.789**	**28.195.071.861**	**96.486.247.084**	**57.610.219.968**
10. General and administrative expenses	26		17.718.343.049	2.203.159.208	21.761.449.416	5.098.622.635
11. Net profits from operating activities {30=20+(21-22)+24-(25+26)}	**30**		**11.966.804.001**	**5.946.101.246**	**24.177.822.053**	**6.424.933.468**
12. Other income	31	25	1.571.273.029	103.057.182	1.794.198.955	103.057.182
13. Other expenses	32	26	558.363.519	172.500.000	926.221.724	1.063.202.083
14. Other profits (40=31-32)	**40**		**1.012.909.510**	**(69.442.818)**	**867.977.231**	**(960.144.901)**
15. Total profit before tax (50=30+40)	**50**		**12.979.713.511**	**5.876.658.428**	**25.045.799.284**	**5.464.788.567**
16. Current corporate income tax expense	51	27	3.754.659.419	1.209.831.686	6.167.876.574	1.305.598.130
17. Deferred corporate income tax expense	52		-	-	-	-
18. Profit after corporate income tax (60=50-51-52)	**60**		**9.225.054.092**	**4.666.826.742**	**18.877.922.710**	**4.159.190.437**
19. Basic earning per share (*)	**70**	28	738	373	1.510	333
20. Diluted earnings per share	71					-

Prepared on July 15, 2026

Preparer	**Chief Accountant**	**Director**
Nguyen Thi Phuong	**Bui Duc Duy**	**Hoang Nguyen Thanh**

M.S.D.N: 3000413190 C.T.C.P CÔNG TY CỔ PHẦN XĂNG DẦU DẦU KHÍ VŨNG ÁNG P.THÀNH SEN - T.HÀ TĨNH

CASH FLOW STATEMENT

for the accounting period from 01 January 2026 to 30 June 2026
(Indirect method)

Code	ITEM	Note	06 months of 2026	06 months of 2025
			VND	**VND**
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***25.045.799.284***	***5.464.788.567***
	2. Adjustments for:		***20.610.540.635***	***8.615.275.177***
02	- Depreciation of fixed assets and investment properties		8.586.169.536	8.331.010.318
03	- Provisions and allowances		14.101.462.501	70.752.000
05	- Gains/losses from investing activities		(2.158.874.395)	*(47.846.827)*
06	- Interest expenses		81.782.993	*261.359.686*
07	- Other adjustments			
08	***3. Operating profit before changes in working capital***		***45.656.339.919***	***14.080.063.744***
09	- Increase/decrease in receivables		23.728.227.733	(44.777.193.542)
10	- Increase/decrease in inventories		(8.360.635.713)	74.354.290.029
11	- Increase/decrease in payables (excluding interest payable and corporate income tax payable)		5.188.695.333	(37.009.346.581)
12	- Increase/decrease in prepaid expenses		(4.613.934.541)	*(5.717.045.597)*
14	- Interest paid		(84.525.820)	*(263.377.468)*
15	- Corporate income tax paid		(3.359.016.303)	(1.273.700.760)
16	- Other cash receipts from operating activities			
17	- Other cash payments for operating activities		(57.648.881.347)	(2.120.900.000)
20	***Net cash flows from operating activities***		***506.269.261***	***(2.727.210.175)***
				-
	II. CASH FLOWS FROM INVESTING ACTIVITIES			-
21	1. Cash paid for purchases, construction of fixed assets and other long-term assets			(140.062.089)
22	2. Proceeds from the liquidation and sale of fixed assets and other long-term assets			
23	3. Cash paid for lending or purchasing debt instruments of other entities			
24	4. Cash received from loan collections or sale of debt instruments of other entities			4.038.494.369
27	7. Interest, dividends and profits received		14.166.657	132.624.844
30	***Net cash flows from investing activities***		***14.166.657***	***4.031.057.124***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	3. Proceeds from borrowings		6.573.000.000	56.466.000.000
34	4. Principal repayment of borrowings		(7.222.000.000)	(57.835.053.900)
35	5. Payments of principal on finance leases			
36	6. Dividends and profits paid to owners			(79.839.100)
40	***Net cash flows from financing activities***		***(649.000.000)***	***(1.448.893.000)***
50	**Net cash flows during the period**		**(128.564.082)**	**(145.046.051)**
60	**Cash and cash equivalents at the beginning of the year**		**291.127.035**	**365.314.552**
70	**Cash and cash equivalents at the end of the period**	**03**	**162.562.953**	**220.268.501**

Prepared on July 15, 2026

Preparer	**Chief Accountant**	**Director**
Nguyen Thi Phuong	**Bui Duc Duy**	**Hoang Nguyen Thanh**

M.S.D.N: 3000413193-C.T.C.P
CÔNG TY CỔ PHẦN XĂNG DẦU DẦU KHÍ VŨNG ÁNG
P. THÀNH SEN - T. HÀ TĨNH

NOTES TO FINANCIAL STATEMENTS

for the accounting period from 01 January 2026 to 30 June 2026

1. BUSINESS OPERATIONS OF THE COMPANY

Form of ownership

Vung Ang Petroleum Joint Stock Company (PVOIL Vung Ang) was established under Resolution No. 1625/NQ-DKVN dated May 29, 2007, of the Petrovietnam. The Company operates under Business Registration Certificate No. 3000413193, first issued on July 20, 2007, and amended for the 15th time on November 26, 2025, by the Department of Planning and Investment of Ha Tinh Province.

The Company's head office is located at: No. 417 Tran Phu Street, Thanh Sen Ward, Ha Tinh Province

The Company's charter capital is VND 124,996,120,000; equivalent to 12,499,612 shares, with a par value of VND 10,000 per share.

Business lines

The company's main business activity is petroleum trading, including:
- Trading of fuel and petroleum-related products, specifically: petroleum trading;
- Warehousing and storage services: petroleum warehousing and leasing;
- Transportation of petroleum and petroleum products: road transportation of petroleum;
- Leasing of equipment, machinery and other assets, specifically: petroleum tank leasing;
- Real estate business, leasing, subleasing, or transfer of real estate, specifically: real estate business;
- Supporting services for maritime transport, specifically: maritime agency services (including vessel supply services).

Company structure

Dependent units:	Address	Main business activities
- Branch of PVOIL Vung Ang in Quang Tri;	Pham Van Dong Street, Diem Thuong Residential Group, Dong Hoi Ward, Quang Tri Province, Vietnam	Petroleum trading
- Branch of PVOIL Vung Ang in Nghe An.	Under the 72m overpass, Yen Binh Group, Vinh Hung Ward, Nghe An Province	Petroleum trading

2. APPLIED ACCOUNTING SYSTEM AND POLICIES

2.1. Accounting period and currency used in accounting

The Company's fiscal year is based on the calendar year, starting on January 1 and ending on December 31 each year.
The currency used in accounting records is the Vietnamese Dong (VND).

2.2. Applied Accounting Standards and System

Applied Accounting System
The Company applies the enterprise accounting regime issued under Circular No. 99/2025/TT-BTC of the Ministry of Finance.

Statement on Compliance with Accounting Standards and Accounting System
The Company has applied Vietnamese Accounting Standards and the guiding documents issued by the State. The financial statements are prepared and presented in accordance with all provisions of each standard, the circular guiding the implementation of standards, and the current applicable Accounting System

2.3. Financial instruments

Initial recognition

Financial assets

The Company's financial assets include cash and cash equivalents, trade receivables, other receivables, and loans granted. At the time of initial recognition, financial assets are measured at acquisition/purchase cost plus directly attributable transaction costs.

Financial liabilities

The Company's financial liabilities include loans, trade payables, other payables, and accrued expenses. At the time of initial recognition, financial liabilities are measured at acquisition cost plus directly attributable transaction costs.

Subsequent Measurement

Currently, there are no specific provisions on the subsequent measurement of financial instruments after initial recognition

2.4. Cash and Cash Equivalents

Cash includes cash in hand, demand deposits, and monetary gold used as a store of value, excluding gold classified as inventory used as raw material for the production of products or goods for sale.

Cash equivalents include short-term deposits with original maturities of no more than 3 months from the date of investment, which are highly liquid, readily convertible into cash at known amounts, and not subject to significant risk of changes in value.

2.5. Receivables

Receivables are monitored in detail based on aging, counterparties, currencies, and other relevant management requirements of the Company.

Provision for doubtful debts is established for receivables that are overdue according to economic contracts, loan agreements, contractual commitments, or debt acknowledgments, and for receivables that are not yet due but are assessed as doubtful of recovery. Specifically, the provision for overdue receivables is determined based on the original principal repayment schedule stipulated in the initial sales contract, irrespective of any debt extension or rescheduling between the parties. Regarding receivables that are not yet due, provision is made if the debtor has fallen into bankruptcy, is undergoing dissolution procedures, has gone missing, or has absconded.

2.6. Inventories

Inventories are recorded at original cost. When the net realizable value is lower than the original cost, inventories are recorded at the lower of the two. Inventory costs include purchase price, processing costs, and other direct costs incurred to bring the inventories to their current location and condition.

Inventory costs are determined using the weighted average method.

Inventories are recorded using the perpetual inventory method.

An allowance for inventory is made at the end of the period based on the difference between the original cost and the net realizable value, if the latter is lower.

2.7. Fixed Assets

Tangible fixed assets and intangible fixed assets are recorded at historical cost. During the period of use, tangible fixed assets and intangible fixed assets are recorded at historical cost, accumulated depreciation/amortization, and net book value. Depreciation is calculated using the straight-line method.

Depreciation is calculated using the straight-line method. The estimated useful life is as follows:

- Buildings and structures	10 - 25 years
- Machinery and equipment	05 - 15 years
- Transportation means	06 - 10 years
- Office equipment	03 - 10 years

Land use rights refer to indefinite land use rights regarding Quang Tung, Quynh Tam, Binh Loc and Ky Van Petrol Stations, for which Land Use Right Certificates have been issued by the People's Committee of Ha Tinh Province.

2.8. Prepaid Expenses

Prepaid expenses related to business and production activities over multiple accounting periods are allocated to production and business costs based on the nature and amount of each expense.

The amortization of prepaid expenses depends on the nature and amount of each item, and is conducted using the straight-line method or other reasonable and suitable methods. Prepaid expenses are allocated into operating costs over their beneficial period.

2.9. Payables

Payables are monitored by maturity, counterparties, original currency, and other relevant factors in accordance with the Company's management requirements.

2.10. Borrowings and Finance Lease Liabilities

Borrowings and finance lease liabilities are tracked individually by lender, loan agreement, and repayment term. In the case of foreign currency loans, the outstanding balances are monitored in detail in the original currencies.

2.11. Borrowing Costs

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, except for borrowing costs directly related to the investment in construction or production of assets under construction, which are included in the value of those assets (capitalized) when all the conditions stipulated in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. In addition, for specific loans used for the construction of fixed assets and investment properties, interest expenses are capitalized even if the construction period is less than 12 months.

2.12. Accrued Expenses

Accrued expenses are liabilities for goods and services received from sellers or provided to buyers during the reporting period but not yet paid, and other payables such as vacation pay, expenses incurred during seasonal or crop-related production stoppages, interest expenses on loans, etc., are recorded as production and business expenses of the reporting period.

The recognition of accrued expenses follows the matching principle of revenue and expenses. Accrued expenses will be settled upon the receipt of actual invoices or final payment. The difference between the accrued amount and the actual expense has been reversed.

2.13. Provisions

Provisions are recognized when the following conditions are met:
- The Company has a present obligation (legal or constructive) as a result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

The recognized amount of a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

Only expenditures that relate to the originally recognized provision shall be reimbursed through the use of that provision

Provisions are recognized as operating expenses in the accounting period. Any excess of provisions previously recognized and unused from prior periods over the newly recognized provisions in the reporting period shall be reversed and recorded as a reduction of operating expenses for the period, except for the excess amount of provisions for construction warranty obligations, which shall be reversed and recognized as other income in the period

2.14. Owner's Equity

Owner's equity is recognized based on the actual capital contributed by the owners.

Undistributed post-tax profits reflect the business performance (profit or loss) after corporate income tax and the allocation or handling of profits/losses by the Company. Profit distribution is made when the Company has undistributed post-tax profits that do not exceed the amount of such profits. In cases where dividends or profits are distributed to owners in excess of undistributed post-tax profits, the excess amount is recorded as a reduction in contributed capital. Undistributed post-tax profits may be distributed to investors in proportion to their capital contribution ratio after approval by the General Meeting of Shareholders or the Board of Directors and after appropriations to statutory reserves in accordance with the Company's Charter and Vietnamese legal regulations.

Dividends payable to shareholders are recognized as liabilities on the Company's Balance Sheet after the Board of Directors issues a resolution on dividend distribution and the Vietnam Securities Depository announces the record date for entitlement to dividends.

2.15. Revenue Recognition

Revenue from Sale of Goods

Revenue from the sale of goods is recognized when all of the following conditions are met:
- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from Rendering of Services

Revenue from rendering of services is recognized when all of the following conditions are met:
- The outcome of the transaction can be estimated reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the end of the reporting period can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The portion of the service rendered is determined based on the percentage of completion method.

Financial Income

Financial income arising from interest, dividends, profit sharing, and other financial activities is recognized when both of the following conditions are satisfied:

- It is probable that the economic benefits will flow to the Company;
- The amount of revenue can be measured reliably.

2.16. Cost of Goods Sold

Cost of goods sold during the period is recognized in line with the corresponding revenue and in compliance with the prudence principle. Losses in materials and inventories exceeding standard levels, abnormal expenses, and losses of inventories (after deducting compensation from relevant collectives or individuals) are fully and promptly recorded in cost of goods sold in the period.

2.17. Recognition of Financial Expenses

Financial expenses include:

- Borrowing costs.

These expenses are recognized in full during the period and are not offset against financial income.

2.18. Corporate Income Tax

Current Corporate Income Tax Expense

Current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate. The applied tax rate is 20%.

2.19. Related Parties

Parties are considered to be related if one party has the ability to control or exert significant influence over the other party in making decisions regarding financial and operating policies. The related parties of the Company include:

- Entities that, directly or indirectly through one or more intermediaries, control, are controlled by, or are under common control with the Company, including parent companies, subsidiaries, and associates;

- Individuals who, directly or indirectly, hold voting rights in the Company and have significant influence over the Company; key management personnel of the Company; and close family members of such individuals;
- Entities in which the individuals mentioned above directly or indirectly hold significant voting rights or have significant influence over the Company.

When considering each related party relationship, attention should be given to the substance of the relationship rather than merely the legal form.

3. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash	122.239.957	172.921.014
Demand deposits at banks	3.402.801	95.811.121
Cash in transit	36.920.195	22.394.900
	162.562.953	**291.127.035**

4. FINANCIAL INVESTMENTS

b) Held-to-maturity investments

	30/06/2026		01/01/2026	
	Cost	Carrying amount	Cost	Carrying amount
	VND	VND	VND	VND
Short-term investments	2.240.000.000	2.240.000.000	2.240.000.000	2.240.000.000
- Term deposits	2.240.000.000	2.240.000.000	2.240.000.000	2.240.000.000
	2.240.000.000	**2.240.000.000**	**2.240.000.000**	**2.240.000.000**

4. SHORT-TERM RECEIVABLES FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
a) Short-term receivables from customers	215.586.689.619	150.193.284.301
- PVOIL Hanoi JSC.	28.404.708.927	16.911.176
- Branch of PetroVietnam Power Corporation - JSC - Ha Tinh PetroVietnam Power Company	1.942.264.278	16.124.827.680
- Phat An Khang Commercial Services and Import-Export JSC.	9.460.568.602	10.000.068.702
- Viet Trung General Trading and Petroleum Co., Ltd.	14.219.056.478	9.449.405.538
- Phu Hai Co., Ltd.	11.373.733.707	9.279.414.134
- Quy Huong Trading Co., Ltd.	7.982.634.589	6.556.011.719
- Minh Khiem General Trading Co., Ltd.	8.247.952.104	5.046.372.839
- Short-term receivables from other customers	162.360.479.861	129.311.485.609
	215.586.689.619	**150.193.284.301**

	Relationship	30/06/2026	01/01/2026
		VND	VND
b) Short-term receivables from related parties			
- PetroVietnam Oil Corporation - JSC	Parent company	2.912.337.803	-
- PVOIL Hanoi JSC.	Fellow subsidiary	28.404.526.723	16.911.176
- PVOIL Sai Gon JSC.	Fellow subsidiary	728.347.334	60.493.449
- PVOIL Thanh Hoa Co. Ltd.	Fellow subsidiary		28.892.044
- PVOIL Hung Yen JSC.	Fellow subsidiary		1.881.754
- PVOIL Nam Dinh JSC.	Fellow subsidiary	2.121.428	-
- PETEC Trading and Investment Corporation JSC.	Fellow subsidiary	53.198.435	52.576.519
- PVOIL Hai Phong JSC.	Fellow subsidiary		19.480.727
- PVOIL Central JSC.	Fellow subsidiary	155.914.864	97.636.649
- PVOIL Trans Co. Ltd.	Fellow subsidiary	72.815.977	1.132.261
		32.329.262.564	**279.004.579**

5. OTHER SHORT-TERM RECEIVABLES

	30/06/2026		01/01/2026	
	Carrying amount	Provision	Carrying amount	Provision
	VND	VND	VND	VND
a) Short-term	16.707.002.642	-	13.183.076.443	-
- Advances	1.364.953.468	-	535.886.857	-
- Receivables from retail stores for sales procee	1.968.311.579		3.740.310.553	-
- Receivables from customers for sales proceeds (PVOIL Easy)	13.060.379.553			
- Other receivables	313.358.042	-	8.906.879.033	-
	16.707.002.642	**-**	**13.183.076.443**	**-**

6. INVENTORIES

	30/06/2026		01/01/2026	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
- Merchandise	31.573.620.309	-	39.934.256.022	-
- Allowances for inventories	(2.337.782.351)	-	(873.757.470)	-
	29.235.837.958	**-**	**39.060.498.552**	**-**

7. CONSTRUCTION IN PROGRESS

	30/06/2026	01/01/2026
	VND	VND
- Construction in progress	4.685.746.174	1.134.357.805
Ky Tan Petroleum Station Project	*4.035.340.366*	*549.077.923*
Viet Tien Petroleum Station Project	*65.125.926*	
Ky Trinh Petroleum Station Project	*585.279.882*	*585.279.882*
	4.685.746.174	**1.134.357.805**

8. INCREASE/DECREASE IN FIXED ASSETS

	Buildings and structures	Machinery and equipment	Transportation means	Fixed assets used for administrative purposes and perennial plants	**Total**
	VND	VND	VND	VND	**VND**
Cost					
Beginning balance	222.920.653.133	111.602.598.188	20.740.819.754	1.042.804.214	356.306.875.289
- Acquisitions	486.546.580	4.680.835.415		233.969.192	5.401.351.187
- CIP transferred to fixed assets	-	-	-	-	-
Decreases	-	-	-	-	-
- Other decreases	-	-	-	-	-
Ending balance	**223.407.199.713**	**116.283.433.603**	**20.740.819.754**	**1.276.773.406**	**361.708.226.476**
Accumulated depreciation					
Beginning balance	140.857.091.368	81.886.047.048	15.718.494.836	974.530.288	239.436.163.540
- Depreciation charged for the period	4.415.662.086	3.693.822.760	226.025.454	29.134.473	8.364.644.773
Decreases	-	-	-	-	-
- Other decreases		-	-	-	-
Ending balance	**145.272.753.454**	**85.579.869.808**	**15.944.520.290**	**1.003.664.761**	**247.800.808.313**
Net book value					
As at the beginning of the year	82.063.561.765	29.716.551.140	5.022.324.918	68.273.926	116.870.711.749
As at the end of the period	**78.134.446.259**	**30.703.563.795**	**4.796.299.464**	**273.108.645**	**113.907.418.163**

9. INTANGIBLE FIXED ASSETS

	Land use rights	Computer sofwares	**Total**
	VND	VND	**VND**
Cost			
Beginning balance	10.635.917.979	2.205.247.630	12.841.165.609
- Software upgrade	-	178.000.000	178.000.000
Ending balance	**10.635.917.979**	**2.383.247.630**	**13.019.165.609**
Accumulated amortization			
Beginning balance	-	1.230.186.283	1.230.186.283
- Amortization charged during the period	-	221.524.763	221.524.763
Decreases	-	-	-
- Other decreases	-	-	-
Ending balance	**-**	**1.451.711.046**	**1.451.711.046**
Net book value			
As at the beginning of the year	10.635.917.979	975.061.347	11.610.979.326
As at the end of the period	**10.635.917.979**	**931.536.584**	**11.567.454.563**

The land use rights represent indefinite-term land use rights at the petroleum retail stations of Quang Tung, Quynh Tam, Binh Loc, and Ky Van, which have been granted Land Use Right Certificates by the People's Committee of Ha Tinh Province.

10. PREPAID EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term	**77.266.129**	**77.516.129**
- Other items	77.266.129	77.516.129
b) Long-term	**91.393.382.737**	**86.779.198.196**
Land lease payment in Duc Ninh Dong Ward, Dong Hoi City (1)	7.861.760.000	7.956.480.000
Rental expense for petroleum retail stations	47.535.976.230	32.313.164.260
Vehicle rental expense	515.413.978	984.413.978
Land lease payment at Petrol Station No. 417, Tran Phu Street, Ha Tinh City (1)	3.091.497.731	3.137.184.890
Land lease payment at Xuan An Petrol Station (1)	1.591.934.024	1.626.371.573
Asset repair expenses	12.381.861.100	21.647.157.594
Site clearance compensation at petrol station (3)	509.334.711	509.334.711
Goodwill	16.842.029.337	17.058.730.569
Site clearance compensation at Vung Ang Oil Depot (2)	602.769.750	602.769.750
Other expenses	460.805.876	943.590.871
	91.470.648.866	**86.856.714.325**

(*) The compensation for site clearance of the Company's Oil Depot will be gradually offset against land use fees and land lease payments payable to the state budget, in accordance with the Investment Incentive Certificate issued by the Vung Ang Economic Zone Authority on December 21, 2008. However, as the Company is exempted from land lease payments for the first 15 years of operation, this expense will be gradually offset starting from the 16th year.

11. LOANS AND FINANCE LEASE LIABILITIES

	01/01/2026		Trong năm		30/06/2026	
	Amount	Repayable amount	Increase	Decrease	Giá trị	Repayable amount
	VND	VND	VND	VND	VND	VND
a) Short-term loans						
- Short-term loans	-	-	6.573.000.000	6.573.000.000	-	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch	-	-	*6.573.000.000*	*6.573.000.000*	-	-
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Tinh Branch	-	-	-	-	-	-
- Current portion of long-term loans and debts	1.173.000.000	1.173.000.000	-	125.000.000	1.048.000.000	1.048.000.000
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch [1]	493.000.000	493.000.000		125.000.000	368.000.000	368.000.000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Tinh Branch [3]	680.000.000	680.000.000			680.000.000	680.000.000
	1.173.000.000	**1.173.000.000**	**6.573.000.000**	**6.698.000.000**	**1.048.000.000**	**1.048.000.000**
b) Long-term loans						
- Long-term loans	827.819.367	827.819.367	125.000.000	649.000.000	303.819.367	303.819.367
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch [1]	329.880.967	329.880.967	125.000.000	309.000.000	145.880.967	145.880.967
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Tinh Branch [1]	497.938.400	497.938.400	-	340.000.000	157.938.400	157.938.400
	827.819.367	**827.819.367**	**125.000.000**	**649.000.000**	**303.819.367**	**303.819.367**

12. SHORT-TERM PAYABLES TO SUPPLIERS

	30/06/2026		01/01/2026	
	Amount	Repayable amount	Amount	Repayable amount
	VND	VND	VND	VND
a) Short-term payables to suppliers	234.964.568.963	234.964.568.963	207.930.966.344	207.930.966.344
- PetroVietnam Oil Joint Stock Corporation	225.945.626.063	225.945.626.063	158.981.972.091	158.981.972.091
- Other suppliers	9.018.942.900	9.018.942.900	48.948.994.253	48.948.994.253
	234.964.568.963	**234.964.568.963**	**207.930.966.344**	**207.930.966.344**

	Relationship	30/06/2026		01/01/2026	
		Amount	Repayable amount	Amount	Repayable amount
		VND	VND	VND	VND
b) Payables to related parties					
- PetroVietnam Oil Corporation	Parent company	225.945.626.063	225.945.626.063	158.981.972.091	158.981.972.091
- TIMEXCO Thu Duc JSC.	Fellow subsidiary	320.832.991	320.832.991		
- PVOIL Central JSC.	Fellow subsidiary	28.423.089	28.423.089	10.366.731	10.366.731
- PVOIL Phu Yen JSC.	Fellow subsidiary	264.514	264.514	793.735	793.735
- PVOIL Trans Co. Ltd.	Fellow subsidiary	3.768.199.876	3.768.199.876	1.326.952.491	1.326.952.491
- PVOIL Thanh Hoa Co. Ltd.	Fellow subsidiary	7.290.281	7.290.281	7.290.281	7.290.281
- PVOIL Phu Tho JSC.	Fellow subsidiary	7.801	7.801	7.801	7.801
- PVOIL Mekong JSC.	Fellow subsidiary	10.656.296	10.656.296	609.212	609.212
- PVOIL Lube JSC.	Fellow subsidiary	669.179.872	669.179.872	580.752.073	580.752.073
		230.750.480.783	**230.750.480.783**	**160.908.744.415**	**160.908.744.415**

13. TAXES AND OTHER PAYABLES TO STATE BUDGET

	Beginning receivables	Beginning payables	Payables during the period	Actual payments during the period	Ending receivables	Ending payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	5.011.218.091	14.577.166.547	19.588.384.638	-	-
Corporate income tax	-	945.799.148	6.167.876.574	3.359.016.303	-	3.754.659.419
Personal income tax	135.423.637		539.024.183	453.421.946	49.821.400	
Environmental protection tax	-	34.630.561.169	61.034.426.082	95.316.710.969	-	348.276.282
Environmental protection tax			22.375.938.104	22.505.300.750	129.362.646	
Land and housing tax	-		723.134.077	723.134.077	-	
Other types of taxes	-	-	236.952.000	236.952.000	-	-
Other fees, charges and payables	-	-			-	
	135.423.637	**40.587.578.408**	**105.654.517.567**	**142.182.920.683**	**179.184.046**	**4.102.935.701**

14. SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term	***6.166.143.789***	***760.913.092***
Petrol station rental expenses		60.328.805
Insurance premium	6.083.204.563	135.841.443
Other expenses	82.939.226	564.742.844
	6.166.143.789	**760.913.092**

15. OTHER SHORT-TERM PAYABLES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term	37.743.402.431	15.097.524.651
- Trade union funds	396.847.764	621.359.493
- Dividends payable	4.611.668.770	4.468.640.580
Payables for PVOIL Easy sales proceeds	26.316.425.002	7.613.257.632
+ PVOIL Binh Thuan JSC.	*813.100.328*	*329.333.907*
+ PVOIL Central JSC.	*8.506.683.172*	*3.078.384.185*
+ PVOIL Hanoi JSC.	*3.640.811.685*	*1.133.555.853*
+ PVOIL Mekong JSC.	*74.765.603*	*11.123.120*
+ PVOIL Thanh Hoa Co. Ltd.	*347.566.712*	*99.223.258*
+ PVOIL Nam Dinh JSC.	*1.760.654.512*	*488.525.753*
+ PETEC Trading and Investment Corporation JSC.	*778.080.056*	*163.700.820*
+ PVOIL Vung Tau JSC.	*414.563.366*	*110.758.090*
+ PVOIL Hai Phong JSC.	*771.662.467*	*225.207.530*
+ PVOIL Hung Yen JSC.	*226.985.214*	*53.157.001*
+ PVOIL Phu Yen JSC.	*829.244.615*	*258.268.496*
+ PVOIL Phu Tho JSC.	*2.457.365.143*	*578.035.126*
+ TIMEXCO Thu Duc JSC.	*2.320.890.678*	*892.198.736*
+ PVOIL Sai Gon JSC.	*2.934.777.085*	*184.767.561*
+ PetroVietnam Oil Corporation (PVOIL)	*82.611.939*	*7.018.196*
+ PVOIL Cai Lan JSC.	*356.662.427*	
Other payables	6.418.460.895	2.394.266.946
b) Long-term		
Deposits and collaterals received (1)	-	-
	37.743.402.431	**15.097.524.651**

16. OWNERS' EQUITY

a) Changes in Owners' Equity

	Contributed capital	Investment & Development fund	Financial reserve	Undistributed profits	**Total**
	VND	VND	VND	VND	**VND**
Beginning balance of the previous year	**124.996.120.000**	**37.113.389.298**	-	**21.310.203.045**	**183.419.712.343**
Profit in the previous period	-	-	-	10.372.962.958	10.372.962.958
Profit distribution	-	886.610.702	-	7.767.835.318	8.654.446.020
Ending balance of the previous period	**124.996.120.000**	**38.000.000.000**	-	**23.915.330.686**	**186.911.450.686**
Beginning balance of the previous year	**124.996.120.000**	**38.000.000.000**	-	**23.915.330.686**	**186.911.450.686**
Profit in the current year	-	-	-	18.877.922.710	18.877.922.710
Profit distribution	-	1.000.000.000	-	7.899.068.783	8.899.068.783
Other adjustments	-			-	-
Ending balance of the current period	**124.996.120.000**	**39.000.000.000**	-	**34.894.184.613**	**198.890.304.613**

b) Details of contributed capital

	Ending balance	Proportion	Beginning balance	Proportion
	VND	%	VND	%
PetroVietnam Oil Corporation (PVOIL)	70.625.000.000	56,50%	70.625.000.000	56,5%
PetroVietnam LPG Trading JSC.	12.480.000.000	9,98%	12.480.000.000	9,98%
Ha Tinh Minerals and Trading Joint Stock Corporation	12.500.000.000	10,00%	12.500.000.000	10,0%
Other shareholders	29.391.120.000	23,51%	29.391.120.000	23,5%
	124.996.120.000	**100%**	**124.996.120.000**	**100,0%**

c) Capital transactions with owners and distribution of dividends and profits

	06 months of 2026	06 months of 2025
	VND	VND
Contributed capital		
- Beginning balance	124.996.120.000	124.996.120.000
- Increase in the period	-	-
- Ending balance	124.996.120.000	124.996.120.000

d) Shares

	30/06/2026	01/01/2026
Number of registered shares for issuance	12.499.612	12.499.612
Number of shares issued to the public	12.499.612	12.499.612
- *Ordinary shares*	*12.499.612*	*12.499.612*
Number of shares outstanding	12.499.612	12.499.612
- *Ordinary shares*	*12.499.612*	*12.499.612*
Par value of outstanding shares (VND):	10.000	10.000

e) Company's Funds / Reserves

	30/06/2026	01/01/2026
	VND	VND
- Investment and development fund	39.000.000.000	37.113.389.298
	39.000.000.000	**37.113.389.298**

17. REVENUES FROM SALE OF GOODS AND RENDERING OF SERVICES

	06 months of 2026	06 months of 2025
	VND	VND
Revenues from sale of goods	3.616.362.280.081	2.085.928.657.261
Revenues from rendering of services	27.017.323.883	22.919.749.033
	3.643.379.603.964	**2.108.848.406.294**

	Relationship	06 months of 2026	06 months of 2025
		VND	VND
Revenue from related parties			
- PetroVietnam Oil Corporation (PVOIL)	Parent company	6.657.400.367	6.179.160.931
- PVOIL Hanoi JSC.	Fellow subsidiary	40.729.009.188	81.846.329
- PVOIL Nam Dinh JSC.	Fellow subsidiary	84.503.560.815	30.022.612
- PVOIL Hai Phong JSC.	Fellow subsidiary	8.037.875.669	151.139.411
- PVOIL Bac Lieu Co. Ltd.	Fellow subsidiary		11.916.000
- PVOIL Thanh Hoa JSC.	Fellow subsidiary	2.985.996.007	19.398.138.230
- PVOIL Sai Gon JSC.	Fellow subsidiary	15.759.626.168	1.554.826.465
- PVOIL Binh Thuan JSC.	Fellow subsidiary	12.380.834	3.458.78
- PVOIL Central JSC.	Fellow subsidiary	30.866.239.456	2.198.922.427
- PETEC Trading and Investment Corporation JSC.	Fellow subsidiary	281.144.085	456.547.475
- PVOIL Hung Yen JSC.	Fellow subsidiary	259.977.655	
- PVOIL Phu Yen JSC.	Fellow subsidiary	19.605.314	
- PVOIL Mekong JSC.	Fellow subsidiary	1.000.629	262.21
- PVOIL Thu Duc JSC.	Fellow subsidiary	14.778.281.698	11.178.841.486
- PVOIL Trans Co. Ltd.	Fellow subsidiary	955.089.691	923.799.380
- PVOIL Vung Tau JSC.	Fellow subsidiary	5.014.712	604.15
- PVOIL Phu Tho JSC.	Fellow subsidiary	19.412.778	5.302.362
- PVOIL Cai Lan JSC.	Fellow subsidiary	2.021.611	
		205.873.636.677	**42.170.463.108**

18. REVENUE DEDUCTIONS

	06 months of 2026	06 months of 2025
	VND	VND
- Trade discount	-	-
		-
	-	-

19. NET REVENUES FROM SALE OF GOODS AND RENDERING OF SERVICES

	06 months of 2026	06 months of 2025
	VND	VND
Net revenues from sale of goods	3.616.362.280.081	2.085.928.657.261
Net revenues from rendering of services	27.017.323.883	22.919.749.033
	3.643.379.603.964	**2.108.848.406.294**

20. COST OF GOOD SOLD

	06 months of 2026	06 months of 2025
	VND	VND
Cost of goods sold	3.477.197.587.574	2.021.031.771.690
Cost of services rendered	25.475.960.393	19.048.762.272
	3.502.673.547.967	**2.040.080.533.962**

21. FINANCIAL INCOME

	06 months of 2026	06 months of 2025
	VND	VND
Interest income from deposits and loans	14.166.657	47.846.827
Early payment incentive from the Parent Company	2.144.707.738	579.416.598
	2.158.874.395	**627.263.425**

22. FINANCIAL EXPENSES

	06 months of 2026	06 months of 2025
	VND	VND
Borrowing cost	81.782.993	261.359.686
Interest expense due to late payment to the Parent Company	357.628.846	-
	439.411.839	**261.359.686**

23. SELLING EXPENSES

	06 months of 2026	06 months of 2025
	VND	VND
Raw materials and supplies expenses		
Labor costs	34.786.554.050	20.299.779.172
Depreciation of fixed assets	4.403.707.674	4.461.257.341
Major repair of fixed assets	20.242.318.875	4.455.335.039
Transport expenses	9.521.178.502	4.940.356.165
External service expenses	25.618.984.986	19.764.749.806
Other cash expenses	1.913.502.997	3.688.742.445
	96.486.247.084	**57.610.219.968**

24. GENERAL AND ADMINISTRATIVE EXPENSES

	06 months of 2026	06 months of 2025
	VND	VND
Labor costs	1.472.230.726	792.459.944
Depreciation of fixed assets	97.901.750	52.323.615
Provision costs	12.637.437.620	70.752.000
External service expenses	659.740.210	1.537.928.630
Other cash expenses	6.894.139.110	2.645.158.446
	21.761.449.416	**5.098.622.635**

25. OTHER INCOME

	06 months of 2026	06 months of 2025
	VND	VND
Other income	1.794.198.955	103.057.182
	1.794.198.955	**103.057.182**

26. OTHER EXPENSES

	06 months of 2026	06 months of 2025
	VND	VND
Other expenses	926.221.724	1.063.202.083
	926.221.724	**1.063.202.083**

27. CURRENT CORPORATE INCOME TAX EXPENSES

	06 months of 2026	06 months of 2025
	VND	VND
Accounting profit before corporate income tax (CIT)	25.045.799.284	5.464.788.567
Adjustments to increase taxable income:	5.793.583.584	1.063.202.083
+ Other expenses	*5.571.583.584*	*919.202.083*
+ Remuneration for Board of Directors members not directly involved in business operations	*222.000.000*	*144.000.000*
Taxable corporate income	30.839.382.868	6.527.990.650
Taxable income from business activities eligible for tax incentives	-	-
Taxable income from other activities not eligible for tax incentives (*)	*30.839.382.868*	6.527.990.650
CIT expense for business activities eligible for tax incentives	-	-
CIT expense for other activities not eligible for tax incentives	6.167.876.574	1.305.598.130
Current corporate income tax expense	**6.167.876.574**	**1.305.598.130**
CIT payable at the beginning of the year	945.799.148	1.273.700.760
CIT paid during the year	3.359.016.303	1.273.700.760
CIT payable at the end of the year	**3.754.659.419**	**1.305.598.130**

28. BASIC EARNINGS PER SHARE

The calculation of basic earnings per share distributable to ordinary shareholders of the Company is based on the following data:

	06 months of 2026	06 months of 2025
	VND	VND
Net profit after tax	18.877.922.710	4.159.190.437
Net profit attributable to ordinary shareholders	18.877.922.710	4.159.190.437
Weighted average number of ordinary shares outstanding during the period	12.499.612	12.499.612
Basic earnings per share	**1.510**	**333**

29. PRODUCTION AND BUSINESS EXPENSES BY ELEMENT

	06 months of 2026	06 months of 2025
	VND	VND
Raw materials and supplies expenses	-	-
Labor costs	36.258.784.776	21.092.239.116
Depreciation of fixed assets	4.501.609.424	4.513.580.956
External service expenses	26.278.725.196	21.469.483.176
Other cash expenses	8.807.642.107	6.333.900.891
	75.846.761.503	**53.409.204.139**

30. FINANCIAL INSTRUMENTS

The Company's financial instruments are:

	Book value			
	30/06/2026		01/01/2026	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Financial assets				
Cash and cash equivalents	162.562.953	-	270.466.711	-
Receivables from customers and other receivables	232.306.742.261	(12.637.437.620)	106.166.741.132	(117.920.000)
Total	**232.469.305.214**	**(12.637.437.620)**	**106.437.207.843**	**(117.920.000)**

	Book value	
	30/06/2026	01/01/2026
Financial liabilities	VND	VND
Borrowings and debts	1.351.819.367	2.000.819.367
Payables to suppliers and other payables	272.707.971.394	182.433.082.504
Accrued expenses	6.166.143.789	760.913.092
Total	**280.225.934.550**	**185.194.814.963**

Financial assets and financial liabilities have not been remeasured at fair value as of the end of the financial year in accordance with Circular No. 210/2009/TT-BTC and prevailing regulations, which require the presentation of financial statements and disclosures of financial instruments but do not provide equivalent guidance on the fair value measurement and recognition of financial assets and financial liabilities, except for provisions for doubtful debts and provisions for the devaluation of investments in securities, which are detailed in the relevant Notes.

Financial Risk Management

The Company is exposed to financial risks including market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the cost of incurred risks and the cost of risk management. The Company's Board of Management is responsible for monitoring the risk management process to ensure a reasonable balance between risks and risk control.

Market Risk

The Company's operations are mainly exposed to risks arising from changes in interest rates.

Interest Rate Risk

The Company is exposed to interest rate risk due to changes in the fair value or future cash flows of a financial instrument resulting from fluctuations in market interest rates, particularly in relation to demand or term deposits, borrowings, and floating-rate debt. The Company manages interest rate risk by analyzing market competition conditions to obtain interest rates that are favorable for its purposes.

Credit Risk

Credit risk is the risk that a counterparty to a financial instrument or contract fails to meet its obligations, resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities (primarily in relation to trade receivables) and its financial activities (including bank deposits, loans, and other financial instruments).

	Within 01 year	Over one year to five years	Over five years	Total
As at 30 June 2026	VND	VND	VND	VND
Cash and cash equivalents	162.562.953	-	-	162.562.953
Receivables from customers and other receivables	219.656.254.641	13.050.000	-	219.669.304.641
Total	**219.818.817.594**	**13.050.000**	**-**	**219.831.867.594**
As at 01 January 2026				
Cash and cash equivalents	291.127.035	-	-	291.127.035
Receivables from customers and other receivables	163.376.360.744	13.050.000	-	163.389.410.744
Total	**163.667.487.779**	**13.050.000**	**-**	**163.680.537.779**

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial obligations due to a lack of funds. The Company's liquidity risk mainly arises from the mismatch in maturities between its financial assets and financial liabilities.

The maturity profile of the Company's financial liabilities, based on contractual undiscounted cash flows (on the basis of principal payments), is as follows:

	Within 01 year	Over one year to five years	Over five years	Total
As at 30 June 2026	VND	VND	VND	VND
Borrowings and debts	1.048.000.000	303.819.367	-	1.351.819.367
Payables to suppliers and other payables	272.707.971.394	-	-	272.707.971.394
Accrued expenses	6.166.143.789	-	-	6.166.143.789
Total	**279.922.115.183**	**303.819.367**	**-**	**280.225.934.550**
As at 01 January 2026				
Borrowings and debts	1.173.000.000	827.819.367	-	2.000.819.367
Payables to suppliers and other payables	182.433.082.504	-	-	182.433.082.504
Accrued expenses	760.913.092	-	-	760.913.092
Total	**184.366.995.596**	**827.819.367**	**-**	**185.194.814.963**

The Company believes that the level of concentration of risk related to debt repayment is manageable. The Company is capable of meeting its maturing obligations through cash flows generated from operating activities and proceeds from maturing financial assets.

31. EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

There were no significant events occurring after the end of the accounting period that require adjustments to or disclosure in these financial statements.

32. SEGMENT REPORTING

The Company's main line of business is petroleum trading, which is primarily conducted in three provinces: Nghe An, Ha Tinh, and Quang Tri. Therefore, the Company does not present segment reporting by business line or geographic area.

33. COMPARATIVE FIGURES

The comparative figures in the Balance Sheet and relevant Notes are those from the audited financial statements for the first 6 months of 2025 and for the year 2025, audited by VACO Auditing Co., Ltd.

Prepared on July 15, 2026

Preparer	Chief Accountant	Director
Nguyen Thi Phuong	Bui Duc Duy	Hoang Nguyen Thanh

M.S.D.N: 3000413193-C.T.C.P
CÔNG TY CỔ PHẦN XĂNG DẦU DẦU KHÍ VŨNG ÁNG
P.THÀNH SEN - T.HÀ TĨNH