Form No. 01-A

PHU MY WATER SUPPLY JOINT STOCK COMPANY

SOCIAL REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No.: 20.07/CNPM

Ho Chi Minh city, July 20, 2026

PERIODIC FINANCIAL STATEMENTS DISCLOSURE

To: Ha Noi Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Phu My Water Supply Joint Stock Company hereby discloses its financial statements (FS) for Q2 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Phu My Water Supply Joint Stock Company

- Stock code: PMW
- Address: No. 02, Doc Lap Street, Tan Ngoc Quarter, Phu My Ward, Ho Chi Minh city
- Tel: 1900636656
- Email: capnuocphumy@pmw.vn Website: https://www.pmw.vn/

2. Contents of disclosed information:

- Financial Statement Q2 2026

[x] Separate Financial Statements (The listed company does not have subsidiaries and the parent accounting entity has no subordinate units);

[ ] Consolidated financial statements (The listed company has subsidiaries)

[ ] Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems).

- Circumstances requiring explanation:

+ The profit after tax in the income statement of reporting period changes by 10% or more compared to the same period of the previous year:

[x] Yes [ ] No

Explanation document provided, tick yes:

[x] Yes [ ] No

+ The profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

[ ] Yes [x] No

Explanation document provided, tick yes:

Công Ty Cổ Phần Cấp Nước Phú Mỹ

Digitally signed by Công Ty Cổ Phần Cấp Nước Phú Mỹ
DN: OID.0.9.2342.19200300.100.1.1=MST:3500677525, CN=Công Ty Cổ Phần Cấp Nước Phú Mỹ, S=Bà Rịa - Vũng Tàu, C=VN
Reason: I am approving this document
Location: your signing location here
Date: 2026-07-20 17:11:25
Foxit Reader Version: 9.7.0

☐ Yes ☒ No

This information has been disclosed on the company website on July 20, 2026 at the following link: *https://www.pmw.vn/bao-cao/bao-cao-tai-chinh/*

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

REPRESENTATIVE OF THE ORGANIZATION
Legal Representative/ Authorized Person for Information Disclosure
(Signature, full name, title, and official seal)

M.S.D.N: 3500677525 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC PHÚ MỸ
P.PHÚ MỸ - TP.HỒ CHÍ MINH

GIÁM ĐỐC
Nguyễn Cảnh Toàn

Enclosed documents:
- FS Q2 2026

PHU MY WATER SUPPLY JOINT STOCK COMPANY

No: 2027A/CV-CNPM

Re: Explanation for the Increase in Profit in Q2/2026 Compared to the Same Period

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Independence – Freedom – Happiness

Ho Chi Minh City, July 20, 2026

To: - State Securities Commission

- Ha Noi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, an explanation is required when the after-tax profit on the Statement of Profit or Loss for the disclosed period changes by 10% or more compared to the same period of the previous year, or if the operating results for the period show a loss.

Phu My Water Supply Joint Stock Company hereby provides an explanation for the fluctuation in after-tax profit in Q2/2026 compared to the same period in 2025 as presented in the Financial Statements as follows:

After-tax profit in Q2/2026: **34,762,363,556 VND**

After-tax profit in Q2/2025: **20,217,629,083 VND**

Increase: **14,544,734,473** VND, equivalent to a rate of: **71.94%**

Reason:

Content	Amount (VND)	Percentage compared to the same period	Reason
Gross profit from sales of goods and services	9,097,519,050	29%	*Sales water volume increased*
Financial revenue increased	6,764,699,488	133%	*Compared with Q2 2025, when Ba Ria–Vung Tau Water Supply Joint Stock Company paid a 10% cash dividend amounting to VND 5.068 billion, Chau Duc Water Supply Joint Stock Company paid a 10% cash dividend totaling VND 11.8 billion in Q2 2026*

Above is the explanation for the fluctuation in after-tax profit for Q2/2026 of Phu My Water Supply Joint Stock Company.

Sincerely,

Recipients:

- *As above*
- *Archive VT*

DIRECTOR

M.S.D.N: 3500677525 C.T.C.P. CÔNG TY CỔ PHẦN CẤP NƯỚC PHÚ MỸ P.PHÚ MỸ - TP.HỒ CHÍ MINH

Nguyễn Cảnh Toàn

PHU MY WATER SUPPLY JOINT STOCK COMPANY

Form No. B 01-DN

(Attached to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

STATEMENT OF FINANCIAL POSITION

As of June 30, 2026

(Applicable to entities that meet the going concern assumption)

Unit: VND

ASSETS	Code	Notes	30/06/2026	01/01/2026
			4	5
A. SHORT-TERM ASSETS	**100**		**55,714,573,200**	**40,346,879,513**
I. Cash and cash equivalents	**110**		**11,650,812,051**	**3,971,086,337**
1. Cash	111		5,650,812,051	3,971,086,337
2. Cash equivalents	112		6,000,000,000	
II. Short-term financial investment	**120**			
1. Trading securities	121			
2. Provision for depreciation of trading securities (*)	122			
3. Investments held to short-term maturity	123			
4. Provision for investment held to short-term maturity (*)	124			
5. Other short-term investments	125			
6. Provision for losses of other short-term investments (*)	126			
III. Short-term receivables	**130**		**33,320,970,038**	**26,142,612,083**
1. Short-term trade receivables	131		25,111,644,443	16,908,553,966
2. Short-term prepayments to suppliers	132		7,369,232,284	9,084,175,893
3. Short-term internal receivables	133			
4. Receivables according to the construction contract schedule	134			
5. Other short-term receivables	135		920,596,166	230,385,079
6. Provision for short-term bad debts (*)	136		(80,502,855)	(80,502,855)
7. Shortage of assets awaiting resolution	137			
IV. Inventories	**140**		**9,492,533,012**	**8,346,576,798**
1. Inventories	141		9,492,533,012	8,346,576,798
2. Provision for decline in value of inventories (*)	142			
V. Short-term biological assets	**150**			
1. Short-term consumable livestock	151			
2. Seasonal crops or crops cultivated for short-term, single harvest	152			
3. Provision for impairment of short-term biological assets (*)	153			
VI. Other short-term assets	**160**		**1,250,258,099**	**1,886,604,295**
1. Short-term prepaid expenses	161		294,000,000	
2. Deductible VAT	162		386,965,935	1,886,604,295
3. Taxes and other amounts receivable by the State	163		569,292,164	
4. Government bond repurchase transactions	164			

5. Other short-term assets	165		
B - LONG-TERM ASSETS	**200**	**636,179,615,815**	**632,786,668,568**
I. Long-term receivables	**210**		
1. Long-term receivables of customers	211		
2. Long-term prepayments to suppliers	212		
3. Investments in affiliated units	213		
4. Long-term internal receivables	214		
5. Other long-term receivables	215		
6. Provision for long-term bad debts (*)	216		
II. Fixed assets	**220**	**399,653,154,266**	**407,162,448,058**
1. Tangible fixed assets	221	398,031,529,938	405,260,234,990
- Historical cost	222	736,769,555,852	724,832,360,872
- Accumulated depreciation (*)	223	(338,738,025,914)	(319,572,125,882)
2. Fixed assets lease finance	224		
- Historical cost	225		
- Accumulated depreciation (*)	226		
3. Intangible fixed assets	227	1,621,624,328	1,902,213,068
- Historical cost	228	4,007,226,176	4,007,226,176
- Accumulated depreciation (*)	229	(2,385,601,848)	(2,105,013,108)
III. Long-term biological assets	**230**		
1. Livestock for periodic production	231		
a) Immature livestock for periodic production	232		
b) Mature livestock for periodic production	233		
- Historical cost	234		
- Accumulated depreciation (*)	235		
2. Long-term consumable livestock	236		
3. Seasonal crops or crops cultivated for long-term, single harvest	237		
4. Provision for impairment of long-term biological assets (*)	238		
IV. Investment properties	**240**		
- Historical cost	241		
- Accumulated depreciation (*)	242		
V. Long-term work in progress	**250**	**117,786,309,399**	**105,097,524,943**
1. Long-term production and business costs in progress	251		
2. Construction in progress	252	117,786,309,399	105,097,524,943
VI. Long-term financial investment	**260**	**102,578,525,900**	**102,578,525,900**
1. Investments in subsidiaries	261		
2. Investments in joint ventures and associates	262	102,578,525,900	102,578,525,900
3. Equity investments in other entities	263		
4. Provision for impairment of long-term investments in other entities	264		
5. Long-term investments held to maturity	265		

6. Provision for impairment of long-term investments held to maturity	266			
VII. Other long-term assets	**270**		**16,161,626,250**	**17,948,169,667**
1. Long-term costs waiting for allocation	271		16,161,626,250	17,948,169,667
2. Deferred income tax assets	272			
3. Long-term equipment, supplies, spare parts	273			
4. Other long-term assets	274			
TOTAL ASSETS (280 = 100 + 200)	**280**		**691,894,189,015**	**673,133,548,081**

RESOURCES	**Code**	**Notes**	**30/06/2026**	**01/01/2026**
1	2	3	4	5
C. LIABILITIES	**300**		**65,757,203,795**	**93,803,973,731**
I. Current liabilities	**310**		**43,298,045,395**	**93,803,973,731**
1. Accounts payable to suppliers	311		27,824,040,305	33,317,665,848
2. Advances from customers	312		116,457,172	58,429,953
3. Dividends and profit payable	313			
4. Taxes payable to State Treasury	314		2,976,887,144	4,574,485,205
5. Payables to employees	315		3,704,882,715	4,339,240,564
6. Accrued expenses	316		207,636,525	634,525,434
7. Short-term intercompany payables	317			
8. Payables according to the progress of construction contract plans	318			
9. Short-term deferred revenue	319			
10. Other short-term payables	320		769,363,151	320,760,570
11. Short-term borrowings and finance lease liabilities	321		3,115,603,756	44,209,278,500
12. Short-term provisions	322			
13. Bonus and welfare fund	323		4,583,174,627	6,349,587,657
14. Price stablization fund	324			
15. Purchase and resale of government bonds	325			
II. Long-term liabilities	**330**		**22,459,158,400**	
1. Long-term payables to supplier	331			
2. Long-term advances from customers	332			
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334			
5. Intercompany payables on working capital	335			
6. Long-term intercompany payables	336			
7. Long-term deferred revenue	337			
8. Other long-term payables	338			
9. Long-term borrowings and finance lease liabilities	339		22,459,158,400	
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred income tax	342			
13. Allowance for long-term payables	343			
14. Scientific and technological development fund	344			
D. EQUITY	**400**		**626,136,985,220**	**579,329,574,350**

I. Owners' equity	411		499,998,320,000	499,998,320,000
- Ordinary shares with voting rights	411a		499,998,320,000	499,998,320,000
- Preferred shares	411b			
2. Share premium	412		32,029,950,000	32,029,950,000
3. Conversion option of convertible bonds	413			
4. Other owners' captial	414			
5. Treasury shares (*)	415			
6. Asset revaluation differences	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418		18,508,165,610	18,508,165,610
9. Other equity fund	419			
11. Retained profits	420		75,600,549,610	28,793,138,740
- Retained profits brought forward	420a		28,793,138,740	21,592,829,554
- Retained profits for the currents period	420b		46,807,410,870	7,200,309,186
TOTAL RESOURCES (440 = 300 + 400)	**440**		**691,894,189,015**	**673,133,548,081**

Ho Chi Minh, July 17, 2026

Tran To Lien
Preparer

Vu Thi Nhu Trang
Chief Accountant

M.S.D.N: 3500677525 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC PHÚ MỸ
P.PHÚ MỸ - TP.HỒ CHÍ MINH

Nguyen Canh Toan
Director

PHU MY WATER SUPPLY JOINT STOCK COMPANY

Form No. B 02-DN
(Attached to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

INCOME STATEMENT

Quarter 2 of 2026

Unit: VND

INDICATOR	Code	Note	Quarter 2 of 2026		Year-to-Date as of June 30, 2026	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	VI.1	103,957,747,994	90,554,140,393	192,760,003,509	174,706,379,459
2. Revenue deductions	02	VI.2				
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		103,957,747,994	90,554,140,393	192,760,003,509	174,706,379,459
4. Cost of good sold	11		64,005,581,579	59,699,493,028	123,407,489,653	116,444,753,590
5. Gross profit from sales of goods and services (20 = 10 - 11)	20		39,952,166,415	30,854,647,365	69,352,513,856	58,261,625,869
6. Gain/(loss) from the sale and disposal of investment property	21					
7. Financial income	22	VI.4	11,844,580,969	5,079,881,481	11,849,006,885	22,012,315,442
8. Financial expenses	23	VI.5	339,780,778	219,220,429	868,549,748	657,098,156
- In which: Interest expense	*24*		*339,780,778*	*219,220,429*	*868,549,748*	*657,098,156*
9. Selling expenses	25	VI.8	5,590,519,001	4,363,911,562	11,115,146,267	7,687,328,079
10. General and administration expenses	26	VI.8	8,502,212,335	9,445,401,940	15,256,956,459	15,430,841,893
11. Net operating profit {30=20+(21-22) + 24 - (25+26)}	30		37,364,235,270	21,905,994,915	53,960,868,267	56,498,673,183
12. Other income	31	VI.6	315,944,690	220,902,417	454,081,216	380,133,923
13. Other expenses	32	VI.7	324,781,891	155,359,105	324,781,891	282,656,134
14. Other profit (40 = 31 - 32)	40		(8,837,201)	65,543,312	129,299,325	97,477,789
15. Accouting profit before tax (50 = 30 + 40)	50		37,355,398,069	21,971,538,227	54,090,167,592	56,596,150,972
16. Current coporate income tax expense	51	VI.9	2,602,051,415	1,753,909,144	4,273,739,820	3,492,259,592
17. Deferred coporate income tax expense	52					
18.Net profit after tax (60 = 50 - 51 - 52)	60		34,753,346,654	20,217,629,083	49,816,427,772	53,103,891,380
19. Basic earnings per share (*)	70					
20. Diluted earnings per share (*)	71					

Ho Chi Minh, July 17, 2026

Preparer	Chief Accountant	Director
Tran To Lien	Vu Thi Nhu Trang	Nguyen Canh Toan

M.S.D.N: 3500677525 - C.T.C.P. CÔNG TY CỔ PHẦN CẤP NƯỚC PHÚ MỸ - P.PHÚ MỸ - TP.HỒ CHÍ MINH

PHU MY WATER SUPPLY JOINT STOCK COMPANY

Form No. B 03-DN

(Attached to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

CASH FLOW STATEMENT

(According to the indirect method)

First 6 months of 2026

Unit: VND

Indicators	Code	Notes	Accumulated current year	Accumulated previous year
1	2	3	4	5
I. Cash flow from operating activities				
1. Profit before tax	***01***		***54,081,150,690***	***56,543,298,881***
2. Adjustments to				
- Depreciation of fixed assets and investment property	02		19,533,054,626	23,170,465,025
- Provision	03			
- Gain and loss on exchange rate differences due to revaluation of currency items of foreign currency origin	04			
- Profits and losses from investment and financial activities	05		(9,459,259)	(18,782,193)
- Borrowing costs	06		869,253,589	657,098,156
- Other Adjustments	07			
3. Profit from operating activities before changes in working capital	***08***		***74,473,999,646***	***80,352,079,869***
- Increase and decrease of receivables	09		(6,248,011,759)	3,340,507,959
- Increase or decrease inventory	10		(1,069,612,854)	(4,967,578,438)
- Increase or decrease of payables (excluding payable loan interest and payable corporate income tax)	11		(7,860,484,031)	40,082,150,314
- Increase and decrease the cost of waiting for allocation	12		1,492,543,417	(2,265,335,970)
- Increase and decrease of trading securities	13			
- Borrowing costs paid	14		(838,035,975)	(697,285,861)
- Paid corporate income tax	15		(4,152,313,965)	(3,774,605,577)
- Other proceeds from business activities	16		64,000,000	66,079,445
- Other expenses for operating activities	17		(4,780,503,057)	(3,737,436,474)
Net cash flow from operating activities	***20***		***51,081,581,422***	***108,398,575,267***
II. Cash flow from investment activities				
1. Money spent on procurement and construction of fixed assets and other long-term assets	21		(24,712,545,290)	(28,956,815,385)
2. Proceeds from the liquidation and sale of fixed assets and other long-term assets	22		9,259,259	
3. Expenses for loans and purchase of debt instruments of other units	23			
4. Proceeds from recovery of loans and resale of debt instruments of	24			
5. Expenditures on capital contribution to other units	25			
6. Money recovered from investment in capital contribution to other	26			
7. Proceeds from loan interest, dividends and profits to be distributed	27			18,782,193
Net cash flow from investment activities	***30***		***(24,703,286,031)***	***(28,938,033,192)***
III. Cash flow from financing activities				

1. Proceeds from the issuance of stocks or receipt of capital contributions from owners	31			
2. Money for return of contributed capital to owners and repurchase of issued stocks	32			
3. Proceeds from borrowing	33		43,680,034,780	66,568,268,875
4. Repayment of loan principal	34		(62,378,604,457)	(113,566,594,751)
5. Repayment of principal of financial lease	35			
6. Dividends and profits paid to owners	36			(49,999,832,000)
Net cash flow from financing activities	***40***		***(18,698,569,677)***	***(96,998,157,876)***
Net Cash Flow in the Period (50 = 20 + 30 + 40)	**50**		**7,679,725,714**	**(17,537,615,801)**
Cash and cash equivalents at the beginning of the period	**60**		**3,971,086,337**	**41,534,307,737**
Effects of changes in foreign currency exchange rates	61			
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	**70**		**11,650,812,051**	**23,996,691,936**

Ho Chi Minh, July 17 , 2026

Tran To Lien
Preparer

Vu Thi Nhu Trang
Chief Accountant

M.S.D.N: 3500677525 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC PHÚ MỸ
P.PHÚ MỸ - TP.HỒ CHÍ MINH

Nguyen Canh Toan
Director

3500677525 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC PHÚ MỸ
TP.HỒ CHÍ MINH

NOTES TO THE FINANCIAL STATEMENTS
QUARTER 2 OF 2026

I. GENERAL INFORMATION

1. Ownership form

Phu My Water Supply Joint Stock Company is an enterprise equitized from Phu My Water Supply Enterprise under Ba Ria - Vung Tau Water Supply Company pursuant to Decision No. 6023/QD.UB dated August 27, 2004 of the Chairman of the People's Committee of Ba Ria - Vung Tau Province. The Company was established under the Business Registration Certificate for Joint Stock Company No. 3500677525 dated November 29, 2004, initially issued by the Department of Planning and Investment of Ba Ria - Vung Tau Province. Currently, the Company is operating under the 22nd amended Business Registration Certificate dated September 18, 2025.

The Company's charter capital is: VND 499,998,320,000 (Four hundred ninety-nine billion, nine hundred ninety-eight million, three hundred twenty thousand VND).

The Company is headquartered at: No. 02 Doc Lap Street, Tan Ngoc Quarter, Phu My Ward, Ho Chi Minh City.

2. Business sector

The Company's business sector is the extraction, treatment, and supply of water.

3. Main business lines and activities

The Company's main business lines include:

- Extraction, treatment, and supply of water;
- Other specialized wholesale not elsewhere classified (Details: Trading in materials and equipment for the water industry); and
- Construction of other civil engineering works (Details: Construction of water supply and drainage pipeline works).

4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

5. Company structure

Associate companies

	Ending balance				Beginning balance			
	Shares	Ownership	Original cost	Provision	Shares	Ownership	Original cost	Provision
	Shares	%	VND	VND	Shares	%	VND	VND
Chau Duc water Supply JSC (i)	11.836.964.	19,73%	82.500.000.000	(*)	11.343.750	19,73%	82.500.000.000	(*)
Ba Ria – Vung Tau Water Supply JSC (ii)	5.067.780	5,07%	20.078.525.900	-	4.560.638	5,07%	20.078.525.900	-
Total			**102.578.525.900**	**-**			**102.578.525.900**	**-**

6. Statement of comparability of information in the financial statements

The corresponding figures of the previous year are comparable with the figures of the current year

7. Employees

The total number of the Company's employees as of June 30, 2026, is 67 people

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. Annual accounting period

The Company's financial year begins on January 01 and ends on December 31 annually.

2. Currency used in accounting: Vietnamese Dong (VND)

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

The Company's Board of Management ensures compliance with the requirements of Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC ("Circular 99") dated 27/10/2025, of the Ministry of Finance, as well as the Ministry of Finance's Circulars guiding the implementation of accounting standards in the preparation and presentation of financial statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES, AND RELEVANT LEGAL REGULATIONS

The following are the main accounting policies applied by the Company in the preparation of the financial statements:

Accounting estimates

The preparation of the financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of financial statements requires the Board of Directors and the Board of Management to make estimates and assumptions that affect the reported figures for liabilities, assets, and the disclosure of contingent liabilities and assets at the date of the financial statements, as well as the reported figures for revenue and expenses throughout the financial year. Although these accounting estimates are made based on the best knowledge of the Board of Directors and the Board of Management, actual results may differ from the estimates and assumptions made.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with an original maturity of no more than 03 months, which are highly liquid, easily convertible into cash, and subject to insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments include investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term bank deposits (including treasury bills and promissory notes), bonds, preferred shares that the issuer is required to repurchase at a certain time in the future, and loans held to maturity for the purpose of earning periodic interest, as well as other held-to-maturity investments.

Held-to-maturity investments are recognized starting from the date of purchase and are initially measured at cost plus transaction costs related to the purchase of the investments. Interest income from held-to-maturity investments after the date of purchase is recognized in the Income Statement on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the time of purchase.

When there is objective evidence that a part or all of the investment may not be recoverable and the loss is reliably determined, the loss is recognized in financial expenses for the year and directly reduces the value of the investment.

Held-to-maturity investments are determined at cost less provision for doubtful debts.

The provision for doubtful debts of held-to-maturity investments is made in accordance with current accounting regulations.

Financial investments (Continued)

Investment in associate companies

An associate company is an entity over which the Company has significant influence but which is neither a subsidiary nor a joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The Company initially recognizes the investment in an associate company at cost. The Company recognizes in the Income Statement its share of the investee's cumulative net profit arising after the date of acquisition. Other amounts received by the Company in addition to the distributed profit are considered a recovery of the investment and are recognized as a reduction in the cost of the investment. Dividends received in shares are only tracked by the increase in the number of shares; the value of the shares received is not recorded/is recorded at par value.

Investments in associate companies are presented in the Statement of Financial Position at cost less provision for impairment (if any).

The provision for loss on investments in associate companies is made when the associate company incurs a loss, equal to the difference between the actual capital contributed by the parties in the subsidiary, joint venture, or associate company and the actual owner's equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributed by the parties in the joint venture or associate company. If the joint venture or associate company is required to prepare consolidated financial statements, the basis for determining the provision for loss is the consolidated financial statements.

The increase or decrease in the provision for loss on investment in an associate company that needs to be made at the end of the financial year is recognized in financial expenses.

Receivables

Receivables are the amounts recoverable from customers or other parties. Receivables are presented at book value less provision for doubtful debts.

The provision for doubtful debts represents the value of receivables that the Company expects to be uncollectible at the end of the accounting period. Increases or decreases in the provision account balance are charged to general and administrative expenses in the Income Statement.

Inventory

Inventory is measured at the lower of cost and net realizable value. The cost of inventory includes direct materials, direct labor, and manufacturing overheads, if any, to bring the inventory to its present location and condition. The cost of inventory is determined using the weighted average method. Net realizable value is determined as the estimated selling price less estimated costs to complete the product and estimated costs necessary to make the sale, marketing, and distribution.

The Company's provision for inventory devaluation is made in accordance with current accounting regulations. Accordingly, the Company is permitted to make a provision for inventory devaluation in cases where the cost of inventory is higher than its net realizable value at the end of the accounting year.

Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets includes the purchase price and all other costs directly attributable to bringing the asset to a ready-to-use state.

Tangible fixed assets and depreciation (Continued)

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives, specifically as follows:

	Year
Buildings and structures	06 - 25
Machinery and equipment	06 - 15
Transportation and transmission equipment	08 - 25
Management equipment and tools	03 - 10

Gains or losses arising from the disposal or sale of assets are the difference between the proceeds from disposal and the carrying amount of the asset and are recognized in the Income Statement.

Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

A lease is classified as an operating lease if the lessor retains substantially all the risks and rewards of ownership of the asset. Operating lease payments are recognized in the Income Statement on a straight-line basis over the lease term. Payments received or receivable to facilitate the signing of an operating lease contract are also recognized on a straight-line basis over the lease term.

Intangible fixed assets and depreciation

The Company's intangible fixed assets consist of land use rights and accounting software.

Intangible fixed assets represent the value of land use rights and are presented at cost less accumulated amortization. Land use rights are amortized using the straight-line method based on the granted usage term of 15 years.

Intangible fixed assets are recorded at cost and reflected in the Statement of Financial Position based on their cost, accumulated amortization, and carrying amount.

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software is the total of

costs incurred by the Company up to the time the software is put into use. Computer software is amortized using the straight-line method over a period of 03 to 08 years.

Construction in progress

Assets in the process of construction for production, rental, administrative, or other purposes are recorded at cost. This cost includes service costs and related borrowing costs in accordance with the Company's accounting policy. Depreciation of these assets begins when they are in a ready-to-use state, similar to other assets.

Prepaid expenses

Other prepaid expenses include the value of tools and supplies already put into use, and repair and renovation costs that are considered to provide future economic benefits to the Company.

These costs are capitalized as prepayments and allocated to the Income Statement using the straight-line method in accordance with current accounting regulations.

Revenue recognition

Sales revenue is recognized when all five (5) of the following conditions are satisfied:

(a) The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
(b) The Company no longer retains management rights as the owner of the goods or control over the goods;
(c) Revenue is measured reliably. When the contract stipulates that the buyer has the right to return the products or goods purchased under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer does not have the right to return the products or goods (except in cases where the customer has the right to return goods in exchange for other goods or services);
(d) The Company has received or will receive economic benefits from the sales transaction; and
(e) The costs incurred in respect of the sales transaction can be measured reliably.

Revenue from the provision of services is recognized when the outcome of the transaction can be measured reliably. In cases where the service provision transaction relates to multiple periods, revenue is recognized in the year based on the results of the work completed as of the date of the Statement of Financial Position for that period. The outcome of a service provision transaction is determined when all four (4) of the following conditions are satisfied:

(a) Revenue is measured reliably. When the contract stipulates that the buyer has the right to return the services purchased under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer does not have the right to return the services provided;
(b) It is probable that the economic benefits associated with the service transaction will flow to the Company;
(c) The stage of completion of the transaction at the date of the Statement of Financial Position can be measured; and

(d) The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate, unless the collectability of the interest is uncertain.

Dividends and profit sharing

Dividends and profit sharing are recognized when the Company has the right to receive dividends or profits from capital contributions. For dividends received in the form of shares, only the increase in the number of shares is tracked, and the value of the shares received is not recognized/is recognized at par value.

Borrowing costs

Borrowing costs include interest and other costs incurred directly related to borrowings. Borrowing costs are recognized as expenses when incurred. In cases where borrowing costs are directly related to the investment in construction or production of a qualifying asset that takes a substantial period of time (over 12 months) to be ready for its intended use or sale, these borrowing costs are capitalized. For specific loans serving the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months. Income earned from the temporary investment of borrowings is deducted from the cost of the related asset.

For general borrowings used for the purpose of investment in construction or production of qualifying assets, the capitalized borrowing costs are determined based on the capitalization rate applied to the weighted average accumulated expenditures incurred for the construction or production of such assets. The capitalization rate is calculated based on the weighted average interest rate of the outstanding loans during the year, excluding specific loans obtained for the purpose of acquiring a specific asset.

Taxes

Corporate income tax represents the total of current tax and deferred tax.

Current tax payable is calculated based on the taxable income for the year. Taxable income differs from the net profit presented in the Income Statement because taxable income excludes items of income or expense that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

The Company determines that it meets the type, criteria, scale, and standards of facilities implementing socialization in the environmental sector according to Decision No. 1466/QĐ-TTg and Decision No. 693/QĐ-TTg of the Prime Minister. Accordingly, the portion of the enterprise's income from implementing the socialization of clean water supply activities is subject to a preferential tax rate of 10% throughout its operation.

Deferred income tax is calculated on the temporary differences between the carrying amount and the tax base of assets or liabilities in the financial statements and is recognized

using the Statement of Financial Position liability method. Deferred tax liabilities must be recognized for all taxable temporary differences, while deferred tax assets are only recognized when it is probable that sufficient taxable profit will be available in the future against which the temporary differences can be utilized.

Deferred income tax is determined based on the tax rate expected to apply in the year when the asset is recovered or the liability is settled. Deferred income tax is recognized in the Income Statement and is only recognized in equity if the tax relates to items that are recognized directly in equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred tax assets and deferred tax liabilities relate to
corporate income tax is managed by the same tax authority and the Company intends to settle current income tax on a net basis.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change periodically, and the final determination of corporate income tax depends on the results of inspections by competent tax authorities.

Other taxes are applied in accordance with the current tax laws in Vietnam.

Basic/diluted earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax attributable to ordinary equity holders of the Company (after adjustment for the appropriation of bonus and welfare funds) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share are calculated by dividing the profit (or loss) after tax attributable to ordinary equity holders of the Company (after adjustment for dividends on convertible preference shares) by the weighted average number of ordinary shares outstanding during the year and the weighted average number of ordinary shares that would be issued in the event that all dilutive potential ordinary shares are converted into ordinary shares.

Related parties

Related parties are considered to be enterprises - including parent companies, subsidiaries, and associate companies - and individuals that, directly or indirectly through one or more intermediaries, control the Company or are controlled by the Company, or are under common control with the Company. Related parties, individuals who directly or indirectly hold voting rights of the Company that have significant influence over the Company, key management personnel such as directors and officers of the Company, close family members of these individuals or related parties, or companies associated with these individuals are also considered related parties.

In considering the relationship of each related party, attention is paid to the substance of the relationship rather than the legal form.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

1 CASH AND CASH EQUIVALENTS

Cash and cash equivalents held by the enterprise that are not restricted in use	Quarter-end Balane	Beginning of the year
	VND	VND
Cash on hand	109,054,956	554,213,646
Demand deposits	5,541,757,095	3,416,872,691
Term deposits	6,000,000,000	0
Total	**11,650,812,051**	**3,971,086,337**

As of June 30, 2026, details of the Company's demand deposit balances:

Location	Currency	30/06/2026
Joint Stock Commercial Bank for Investment and Development of Vietn	VND	2,403,014,086
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	220,245,332
Joint Stock Commercial Bank for Industry and Trade of Vietnam	VND	407,684,117
Vietnam Bank for Agriculture and Rural Development	VND	2,169,938,020
Other banks	VND	340,875,540
Total	**VND**	**5,541,757,095**

As of June 30, 2026, details of the Company's demand deposit balances:

Location	Term	Currency	30/06/2026
Joint Stock Commercial Bank for Investment and D	month	VND	4,000,000,000
Joint Stock Commercial Bank for Foreign Trade of	month	VND	2,000,000,000
Total		**VND**	**6,000,000,000**

2. FINANCIAL INVESTMENTS

2a. Capital contributions to other entities

Indicator	30/06/2026		01/01/2026	
	Cost	Provision	Cost	Provision
Chau Duc Water Supply Shareholding Company	82,500,000,000	-	82,500,000,000	-
Ba Ria - Vung Tau Water Supply Joint Stock Company	20,078,525,900	-	20,078,525,900	-
Total	**102,578,525,900**	-	**102,578,525,900**	-

(i) The Company holds 11,836,964 shares, representing 19.73% of the charter capital of Chau Duc Water Supply Shareholding Company

(ii) The Company holds 5,067,780 shares, representing 5.07% of the charter capital of Ba Ria – Vung Tau Water Supply Joint Stock Company.

(iii) (Mr. Nguyen Luong Dien – Chairman of the Board of Directors of the Company is the Chairman of the Board of Directors of Chau Duc Water Supply Shareholding Company. Accordingly, the Company has a voting interest of less than 20% but still has significant influence over Chau Duc Water Supply Shareholding Company, so Chau Duc Water Supply Shareholding Company remains an associate company of the Company.

(iv) (iv)Mr. Dinh Chi Duc – Member of the Board of Directors of the Company is the Chairman of the Board of Directors of Ba Ria - Vung Tau Water Supply Joint Stock Company. Accordingly, the Company has a voting interest of less than 20% but still has significant influence over Ba Ria - Vung Tau Water Supply Joint Stock Company, so Ba Ria - Vung Tau Water Supply Joint Stock Company remains an associate company of the Company.

Fair value

The Company has not determined the fair value of the investment in this joint venture or associate company because Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System do not yet provide specific guidance on determining fair value.

Operational status of associate companies

The associate companies are currently operating normally, with no major changes compared to the previous year.

Transactions with associate companies

Significant transactions between the Company and associate companies that are also related parties are as follows:

Related parties	**Relationship**
Ba Ria - Vung Tau Water Supply Joint Stock Company	The major shareholder is also an affiliated
Chau Duc Water Supply Shareholding Company	The major shareholder is also an affiliated

	Q2/2026 **VND**	**Q2/2025** **VND**
Chau Duc Wate Supply Shareholding Company	**75,911,568,362**	**49,129,616,357**
Purchase of finished water products	46,914,826,000	39,955,538,000
Dividends received	11,836,964,000	-
Dividends payable	0	-
Borrowings	16,937,000,000	0
Interest expense	222,778,362	0
Construction services		9,174,078,357
Ba Ria - Vung Tau Water Supply Joint Stock Company	**241,094,000**	**7,876,119,470**
Purchase of finished water products	241,094,000	-
Dividends received	-	5,067,780,000
Dividends payable	-	-
Prepayments for construction services	0	2,808,339,470
Total	**76,152,662,362**	**57,005,735,827**

3. SHORT-TERM TRADE RECEIVABLES

Short-term trade receivables

	Quarter-end Balane **VND**	**Beginning of the year** **VND**
Thanh Binh Phu My Joint Stock Company	6,681,958,265	-
IDICO Industrial Park Service Company Limited	6,275,566,827	6,768,763,646
Dong Xuyen and Phu My 1 Industrial Park Infrastructure Investment anc	3,594,301,200	3,279,087,000
Hyosung Vina Chemical Co., Ltd.		1,076,051,088
Posco Vietnam Co., Ltd.		1,010,113,440
Other customer receivables	8,559,818,151	4,774,538,792
Total	**25,111,644,443**	**16,908,553,966**

Short-term advances to suppliers

	Quarter-end Balane	Beginning of the year
	VND	VND
TRUONG SON TRANSPORT AND CONSTRUCTION SERVICES CO., LTD	960,540,476	0
CONSTRUCTION AND INSTALLATION - BR-VT WATER SUPPLY	1,647,274,000	1,647,274,000
Hoan My Vietnam Construction Design Consulting Joint Stock Compan	1,095,022,800	1,095,022,800
LUU NGUYEN CONSTRUCTION JOINT STOCK COMPANY	936,223,718	0
Other Providers	2,730,171,290	5,170,113,129
Total	**7,369,232,284**	**7,912,409,929**

hort-term advances to related suppliers

	Quarter-end Balane	Beginning of the year
	VND	VND
Ba Ria - Vung Tau Water Supply Joint Stock Company	1,647,274,000	1,647,274,000
Chau Duc Water Supply Shareholding Company	0	0
Total	**1,647,274,000**	**1,647,274,000**

4. OTHER SHORT-TERM RECEIVABLES

	Quarter-end Balane	Beginning of the year
	VND	VND
Dividends and profits receivable	0	0
Social insurance receivable from employees	1,291,500	76,177,500
Advances	827,521,572	0
Short-term deposits	0	50,000,000
Other receivables	91,783,094	104,778,481
Total	**920,596,166**	**230,955,981**

5. INVENTORY

	Quarter-end Balane		Beginning of the year	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Raw materials and supplies	9,416,189,652	0	8,346,576,798	0
Work in progress	76,343,360	0	0	0
Total	**9,492,533,012**	**0**	**8,346,576,798**	**0**

6. CONSTRUCTION IN PROGRESS

	Quarter-end Balane	Beginning of the year
	VND	VND
Pipeline construction	117,731,513,961	105,054,014,910
Pipeline system repairs	54,795,438	43,510,033
	117,786,309,399	**105,097,524,943**

7. DEFERRED EXPENSES

	Quarter-end Balane	Beginning of the year
	VND	VND
a. Short-term	**294,000,000**	**-**
Prepaid expenses	294,000,000	-
b. Long-term	**16,161,626,250**	**17,948,169,667**
Deferred repair and renovation expenses	3,134,277,107	3,147,215,888
Deferred service pipeline repair expenses	1,213,015,387	1,721,460,205
Deferred regional management equipment expenses	152,837,957	148,383,607
Deferred management tool and supply expenses	1,499,270,011	1,520,340,728
Deferred new water meter installation expenses	1,209,083,280	1,269,683,718
Deferred warranty water meter replacement expenses	7,618,811,736	9,137,621,975
Other deferred production expenses	1,334,330,772	1,003,463,546
	16,455,626,250	**17,948,169,667**

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (CONTINUED)

8. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management tools and equipment	Total
	VND	VND	VND	VND	VND
COST					
Beginning balance	**67,024,726,992**	**34,444,457,120**	**608,973,080,749**	**14,390,096,011**	**724,832,360,872**
Additions	-	2,261,705,180	-	999,758,333	3,261,463,513
Transfers from construction in prog	-	-	8,831,316,649	-	8,831,316,649
Other increases			1,478,066,871		1,478,066,871
Disposals and write-offs	-	-	-	155,585,182	155,585,182
Other decreases		1,478,066,871			1,478,066,871
Closing balance	**67,024,726,992**	**35,228,095,429**	**619,282,464,269**	**15,234,269,162**	**736,769,555,852**
ACCUMULATED DEPRECIATION					
Beginning balance	**31,397,841,940**	**22,187,263,344**	**257,809,661,112**	**8,177,359,486**	**319,572,125,882**
Depreciation charge for the year	1,738,527,855	1,257,260,417	17,779,286,500	702,594,797	21,477,669,569
Disposals and write-offs	-	-	-	-	-
Other decreases			2,311,769,537		
Closing balance	**33,136,369,795**	**23,444,523,761**	**273,277,178,075**	**8,879,954,283**	**338,738,025,914**
NET BOOK VALUE					
At the beginning of the year	**35,626,885,052**	**12,257,193,776**	**351,163,419,637**	**6,212,736,525**	**405,260,234,990**
At the end of the year	**33,888,357,197**	**11,783,571,668**	**346,005,286,194**	**6,354,314,879**	**398,031,529,938**

9. INTANGIBLE FIXED ASSETS

	Land use rights	Authorship	Industrial Property Rights	Software	Total
	VND	VND	VND	VND	VND
COST					
Beginning balance	180,000,000	-	-	3,827,226,176	4,007,226,176
Additions	-	-	-	-	-
Transfers from construction in prog	-	-	-	-	-
Other increases			-		-
Disposals and write-offs	-	-	-	-	-
Other decreases		-			-
Closing balance	180,000,000	-	-	3,827,226,176	4,007,226,176
ACCUMULATED DEPRECIATION					
Beginning balance	97,000,000	-	-	2,008,013,108	2,105,013,108
Depreciation charge for the period	6,000,000	-	-	274,588,740	280,588,740
Disposals and write-offs	-	-	-	-	-
Other decreases			-		
Quarter-end balanc	103,000,000	-	-	2,282,601,848	2,385,601,848
NET BOOK VALUE					
At the beginning of the year	83,000,000	-	-	1,819,213,068	1,902,213,068
At the end of the period	77,000,000	-	-	1,544,624,328	1,621,624,328

10. BORROWINGS AND FINANCE LEASE LIABILITIES

	Opening balance	During the year		Closing balance
		Increase	Decrease	
	VND	VND	VND	VND
a. Short-term loans	**3,115,603,756**	**21,284,929,713**	**62,378,604,457**	**44,209,278,500**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vung Tau Branch	-		21,229,592,500	21,229,592,500
Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu My Branch	2,137,415,146	10,306,741,103	**31,149,011,957**	**22,979,686,000**
Joint Stock Commercial Bank for Industry and Trade of Vietnam - Vung Tau Branch	978,188,610	978,188,610	-	-
Chau Duc Water Supply Shareholding Company	-	10,000,000,000	10,000,000,000	-
b.Long-term loans	**22,459,158,400**	**22,459,158,400**	-	-
Chau Duc Water Supply Shareholding Company	22,459,158,400	22,459,158,400	-	-
Total	**25,574,762,156**	**43,744,088,113**	**62,378,604,457**	**44,209,278,500**

11. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Opening balance	Amount payable during the period	Amount actually paid during the period	Closing balance
	VND	VND	VND	VND
a. Payables				
Value added tax	-	9,752,533,757	9,752,533,757	-
Corporate income tax	2,104,069,373	4,273,739,820	4,152,313,965	2,225,495,228
Personal income tax	1,517,356,458	861,691,255	2,948,339,877	- 569,292,164
Natural resource tax	252,492,750	1,189,904,555	1,401,860,435	40,536,870
Environmental protection fee	700,566,624	4,323,669,426	4,313,381,004	710,855,046
Other taxes, fees and charges payable to the State	-	-	-	-
Total	**4,574,485,205**	**20,401,538,813**	**22,568,429,038**	**2,407,594,980**
b. Receivables				
Value added tax	1,089,877,924	8,102,973,423	8,805,885,412	386,965,935
Value added tax for investment projects	796,726,371	-	796,726,371	-
Total	**1,886,604,295**	**8,102,973,423**	**9,602,611,783**	**386,965,935**

12. OWNERS' EQUITY

a. Changes in owners' equity

	Owner's contributed capital VND	Share premium VND	Investment and development fund VND	Undistributed earnings VND	Total VND
Opening balance of the prior yeaı	**499,998,320,000**	**32,029,950,000**	**18,508,165,610**	**71,592,661,554**	**622,129,097,164**
Capital increase in the prior year	-	-	-	119,119,503,186	119,119,503,186
Profit for the previous year	-	-	-	(11,919,530,000)	(11,919,530,000)
Other increases	-	-	-	(49,999,832,000)	(49,999,832,000)
Capital reduction in the previous ye	-	-	-	(99,999,664,000)	(99,999,664,000)
Loss for the previous year	-	-	-	-	-
Other decreases	-	-	-	-	-
Beginning balance of this year	**499,998,320,000**	**32,029,950,000**	**18,508,165,610**	**28,793,138,740**	**579,329,574,350**
Capital contribution during the peri	-	-	-	-	-
Profit for the period	-	-	-	49,807,410,870	49,807,410,870
Other increases	-	-	-	-	-
Capital reduction during the period	-	-	-	-	-
Loss for this period	-	-	-	-	-
Appropriation to funds				(3,000,000,000)	(3,000,000,000)
Other decreases	-	-	-	-	-
Ending balance of this period	**499,998,320,000**	**32,029,950,000**	**18,508,165,610**	**75,600,549,610**	**626,136,985,220**

b. Details of the owner's capital contribution

	Ending balance		Beginning balance	
	Tỷ lệ %	VND	Tỷ lệ %	VND
Chau Duc Water Supply Shareholding Company	40.48%	202,377,190,000	40.48%	202,377,190,000
Ba Ria - Vung Tau Water Supply Joint Stock Company	16.69%	83,460,640,000	16.69%	83,460,640,000
Other shareholders	42.83%	214,160,490,000	42.83%	214,160,490,000
	100%	**499,998,320,000**	**100%**	**499,998,320,000**

c. Shares

	Ending balance Shares	Beginning balance Shares
Number of shares registered for issuance	49,999,832	49,999,832
Number of shares issued and fully paid	49,999,832	49,999,832
Ordinary shares	*49,999,832*	*49,999,832*
Preference shares	-	-
Number of outstanding shares	49,999,832	49,999,832
Ordinary shares	*49,999,832*	*49,999,832*
Preference shares	-	-
Par value per share outstanding (VND	10,000	10,000

V. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE FINANCIAL POSITION STATEMENT (CONTINUED)

13. PAYABLE TO THE SELLER

	Quarter-end Balane VND	Beginning of the year VND
a. Payable to short-term sellers	**27,824,040,305**	**33,317,665,848**
Chau Duc Water Supply Joint Stock Company	23,732,297,350	26,097,733,200
Toc Tien Water Supply Co., Ltd.	2,013,937,590	863,405,550
LUU NGUYEN CONSTRUCTION JOINT STOCK COMPANY	-	5,573,139,987
Other Providers	2,077,805,365	783,387,111
Total	**27,824,040,305**	**33,317,665,848**
b. Trade payables to related parties		
Ba Ria - Vung Tau Water Supply Joint Stock Company	-	-
Chau Duc Water Supply Joint Stock Company	23,732,297,350	26,097,733,200
Total	**23,732,297,350**	**26,097,733,200**

14. PAYABLE DIVIDENDS AND PROFITS

	Quarter-end Balane VND	Beginning of the year VND
Ba Ria - Vung Tau Water Supply Joint Stock Company	-	-
Chau Duc Water Supply Joint Stock Company	-	-
Other Shareholders	-	-
Total	**0**	**0**

15. EXPENSES PAYABLE

	Quarter-end Balane VND	Beginning of the year VND
a. Short Term		
Deduction of forest environment service fees in advance	71,377,384	85,522,580
Deduction of interest expense in advance	75,715,380	44,497,766
Deduction of other payable expenses in advance	60,543,761	504,505,088
Total	**207,636,525**	**634,525,434**

16. OTHER PAYABLES

	Quarter-end Balane VND	Beginning of the year VND
a. Short Term		
Trade union funding	-	-
Social Insurance	-	-
Health Insurance	-	-
Unemployment Insurance	-	-
Receive margins, short-term deposits	276,079,445	214,079,445
Other payables and payables	-	-
Total	**276,079,445**	**214,079,445**

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. Revenue from sales of goods and provision of services

	Q2/2026 VND	Q2/2025 VND
Revenue from water products	102,668,867,640	90,470,986,288
Revenue from construction and installtion	353,683,844	67,021,105
Revenue from supply of water industry materials	935,196,510	16,133,000
Total	**103,957,747,994**	**90,554,140,393**

2. Revenue deductions

	Q2/2026 VND	Q2/2025 VND
Trade discounts	0	-
Sales rebates and allowances	0	-
Sales returns	0	-
Total	-	-

3. Cost of goods sold

	Q2/2026 VND	Q2/2025 VND
Cost of finished water products	62,881,260,903	59,613,093,521
Cost of construction and installation	278,265,856	67,209,551
Cost of water industry materials supplied	846,054,820	19,189,956
Total	**64,005,581,579**	**59,699,493,028**

4. Financial income

	Q2/2026 VND	Q2/2025 VND
Dividends and shared profits	7,616,969	12,101,481
Dividends and shared profits	11,836,964,000	5,067,780,000
Total	**11,844,580,969**	**5,079,881,481**

5. Financial expenses

	Q2/2026 VND	Q2/2025 VND
Interest expenses	339,780,778	219,220,429
Total	**339,780,778**	**219,220,429**

6. Other income

	Q2/2026 VND	Q2/2025 VND
Retained environmental protection fees	306,685,431	220,902,417
Disposal of fixed assets	9,259,259	-
Total	**315,944,690**	**220,902,417**

7. Other expenses

	Q2/2026 VND	Q2/2025 VND
Net book value of disposed fixed assets and disposal expenses	69,019,328	0
Penalties	120,762,563	13,211,196
Expenses for environmental protection fee collection	135,000,000	142,147,909
Total	**324,781,891**	**155,359,105**

8. Selling and general & administrative expenses

	Q2/2026 VND	Q2/2025 VND
a. General & administrative expenses incurred	**8,502,212,335**	**9,445,401,940**
Management staff costs	5,618,856,838	4,763,288,551
Management materials expenses	25,460,036	22,894,859
Office supplies expenses	336,463,562	327,127,441
Depreciation of fixed assets	494,978,518	443,337,451
Taxes, fees and charges	29,853,996	131,982,544
Outsourced service expenses	1,112,563,870	1,325,253,892
Other expenses	884,035,515	2,431,517,202
b. Selling expenses incurred during the period	**5,590,519,001**	**4,363,911,562**
Sales staff costs	1,189,144,100	1,302,352,258
Expenses for new water meter installation for customers	387,492,574	459,572,235
Expenses for new service pipeline installation	275,370,380	316,847,676
Maintenance, repair and relocation expenses	1,772,243,693	747,377,250
Warranty expenses for water meters	936,294,576	933,944,029
Outsourced service expenses	221,311,889	296,630,469
Other expenses	808,661,789	307,187,645

9. Corporate income tax expenses

	Q2/2026 VND	Q2/2025 VND
Accounting profit before tax	**37,355,398,069**	**21,971,538,227**
Non-deductible expenses	28,742,800	67,997,105
Decreasing adjustments	11,836,964,000	5,067,780,000
- Dividends and shared profits from subsidiaries and associates	*11,836,964,000*	*5,067,780,000*
Current corporate income tax expenses	**2,602,051,415**	**1,753,909,144**

Ho Chi Minh city, July 16, 2026

Preparer	Chief Accountant	Director
Tran To Lien	**Vu Thi Nhu Trang**	**Nguyen Canh Toan**
Preparer	**Chief Accountant**	**Director**

CÔNG TY CỔ PHẦN CẤP NƯỚC PHÚ MỸ
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P.PHÚ MỸ - TP.HỒ CHÍ MINH