

**PETROVIETNAM PACKAGING
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 234/PPC-TCHC

Cà Mau, July 20, 2026

*Re: The Disclosure of Financial
Statements for Q2/2026*

To:

- The State Securities Commission of Viet Nam;**
- Ha Noi Stock Exchange.**

Name of organization: PETROVIETNAM PACKAGING JOINT STOCK COMPANY

Stock code: PBP

Address: Lot A1-3, Tra Kha Industrial Park, Ward Bac Lieu, Ca Mau Province, Viet Nam.

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Person responsible for disclosing the information: Nguyen Thanh Nhuan

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Contents of disclosure:

- Contents:** Financial report for the Quarter 2 of 2026 (attached).
- Explanation content:**

ITEMS	Quarter 2		Change (%)
	2026	2025	
1. Revenues from sales and services rendered	148.972.222.024	94.373.583.662	57,85%
2. Revenue deductions	-	-	-
3. Net revenues from sales and services rendered	148.972.222.024	94.373.583.662	57,85%
4. Cost of goods sold	138.071.332.976	88.172.868.562	56,59%
5. Gross profits from sales and services rendered	10.900.889.048	6.200.715.100	75,80%
6. Financial income	384.019.419	637.402.800	-39,75%
7. Financial expenses	316.619.803	263.624.094	20,10%



- In which: Interest expenses	316.610.990	263.624.094	20,10%
8. Sales expenses	2.642.699.951	1.243.321.452	112,55%
9. General and administrative expenses	5.190.549.830	2.449.102.533	111,94%
10. Net profits from operating activities	3.135.038.883	2.882.069.821	8,78%
11. Other income	16.274.010	-	-
12. Profit (loss) from other activities	16.274.010	-	-
13. Total accounting profit (loss) before tax	3.151.312.893	2.882.069.821	9,34%
14. Current corporate income tax expenses	651.420.071	606.460.678	7,41%
15. Profits (loss) after corporate income tax	2.499.892.822	2.275.609.143	9,86%
16. Basic earnings per share	521	474	9,86%

Profit after tax for Q2 2026 increased by 9,86% compared to the same period in 2025 due to: Gross profit in Q2 2026 increased by VND 4.7 billion compared to the same period in 2025.

This information was published on the company's website, as in the link www.pbp.vn.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely!

Recipient:

- As above.
- Archive: VT.

**PERSON AUTHORIZED TO DISCLOSE
INFORMATION**



NGUYEN THANH NHUAN

**PETROVIETNAM PACKAGING
JOINT STOCK COMPANY**

FINANCIAL STATEMENTS

Quarter 2 of 2026

Ca Mau, July 15, 2026

STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Currency: VND

ASSET	Code	Note	Closing balance	Opening balance
A. CURRENT ASSET (100=110+120+130+140+150)	100		77.027.296.194	83.480.031.523
I. Cash and cash equivalents	110	1	23.235.445.519	35.249.968.830
1. Cash	111		23.235.445.519	20.249.968.830
2. Cash equivalents	112			15.000.000.000
II. Short-term financial investments	120	2	-	-
1. Trading securities	121			
2. Provisions for reduction in prices of trading securities	122			
3. Held to maturity investments	123			
4. Provision for short-term investments held to maturity (*)	124			
5. Other short-term investments	125			
6. Provision for losses on other short-term investments (*)	126			
III. Short-term receivables	130		10.199.259.926	2.060.320.116
1. Receivable from customers	131	3a	9.851.233.017	1.832.141.447
2. Prepaid to sellers	132		393.216.289	315.039.281
3. Short-term internal receivables	133			
4. Receivables from completed work under a construction contract	134			
5. Other receivables	136	4a	121.200.000	79.528.768
6. Short-term receivables that are hard-recovered (*)	137		(166.389.380)	(166.389.380)
7. Insufficient assets pending	139	5		
IV. Inventory	140	7	42.260.227.360	45.429.748.017
1. Inventory	141		42.260.227.360	45.429.748.017
2. Allowance for inventories (*)	149			
V. Short-term biological assets	150	12.1		
1. Short-term livestock for single-use production	151			
2. Short-term seasonal or single-use crops	152			
3. Provision for short-term biological asset losses (*)	153			
VI. Other current assets	160		1.332.363.389	739.994.560
1. Short-term deferred expenses	161	13a	894.013.322	739.994.560
2. Deductible VAT	162	19a	438.350.067	
3. Taxes and other charges that must be collected for the State budget	163	19b		
4. Traded government bonds	164			
5. Other short-term assets	165			
B. NON-CURRENT ASSETS (200 = 210+220+240+250+260)	200		42.874.183.998	48.421.672.059
I. Long-term receivables	210		580.826.016	580.826.016
1. Long-term receivables from customers	211	3b		
2. Long-term Prepaid to sellers	212			
3. Business capital in affiliated units	213			
4. Long-term internal receivables	214			
5. Other long-term receivables	215	4b	580.826.016	580.826.016
6. Provisions for long-term receivables that are hard-recovered (*)	216			
II. Fixed assets	220		40.398.494.699	44.780.697.419
1. Tangible fixed assets	221	9	30.818.812.800	33.896.643.634
- Historical cost	222		138.879.135.571	138.879.135.571
- Accumulated depreciation (*)	223		(108.060.322.771)	(104.982.491.937)
2. Financial leased assets	224	11	9.579.681.899	10.884.053.785
- Historical cost	225		14.121.585.797	14.121.585.797
- Accumulated depreciation (*)	226		(4.541.903.898)	(3.237.532.012)

ASSET	Code	Note	Closing balance	Opening balance
3. Intangible fixed assets	227	10		
- Historical cost	228		380.000.000	380.000.000
- Accumulated amortization (*)	229		(380.000.000)	(380.000.000)
III. Long-term biological assets	230	12.2		
1. Livestock for periodic production	231			
a) Livestock for periodic production not yet at maturity	232			
b) Livestock for periodic production reaching maturity	233			
- Historical cost	234			
- Accumulated value of wear and tear (*)	235			
2. Long-term one-time production livestock	236			
3. Seasonal or one-time production crops	237			
4. Provision for long-term biological asset losses (*)	238			
IV. Bất động sản đầu tư	240			
- Historical costs	241			
- Accumulated depreciation	242			
V. Long-term assets in process	250	8	-	-
1. Work in progress Long-term	251	8a		
2. Costs of capital construction in progress	252	8b	-	
VI. Long-term financial investments	260			
1. Investments in subsidiaries	261			
2. Investments in joint ventures and associates	262			
3. Investments in other entities	263			
4. Allowance for losses on long-term investments in other entities (*)	264			
5. Held-to-maturity investments	265			
6. Provision for long-term investments held to maturity (*)	266			
VII Other non-current assets	270		1.894.863.283	3.060.148.624
1. Long-term prepaid expenses	271	14b	1.894.863.283	3.060.148.624
2. Deferred income tax assets	272	26a		
3. Long-term components and spare parts	273			
4. Other non-current assets	274	15b		
TOTAL ASSETS (280 = 100 + 200)	280		119.901.480.192	131.901.703.582

LIABILITIES AND OWNER'S EQUITY	Code	Note	Closing balance	Opening balance
A. LIABILITIES (300=310+330)	300		46.895.464.905	61.883.417.634
I. Current liabilities	310		38.484.090.552	52.423.532.515
1. Short-term trade payables	311	17a	9.766.396.807	13.929.354.101
2. Short-term advances from customers	312		14.659.676.204	24.676.010.059
3. Dividends and profits must be paid	313	18		
4. Taxes and other obligations to the State Budget	314	19a	1.182.993.994	2.406.602.364
5. Payables to employees	315		6.368.269.061	5.707.755.281
6. Short-term accrued expenses	316		255.261.174	628.717.607
7. Short-term inter-company payables	317	20a		
8. Payables according to the progress of construction contracts	318			
9. Short-term unearned revenue	319	22a		
10. Other short-term payables	320	21a+c	659.217.109	16.501.713
11. Short-term borrowings and financial leases	321		4.049.167.032	4.228.612.532
12. Provisions for short-term payables	322	25a		
13. Bonus and welfare funds	323		1.543.109.171	829.978.858
14. Price stabilization fund	324			
15. Trading Government bonds	325			
II. Non-current liabilities	330		8.411.374.353	9.459.885.119
1. Long-term trade payables	331	17b		
2. Long-term advances from customers	332			

ASSET	Code	Note	Closing balance	Opening balance
3. Long-term taxes and other payables to the State	333	19b		
4. Long-term accrued expenses	334			
5. Inter-company payables for working capital	335			
6. Long-term inter-company payables	336	20b		
7. Long-term deferred revenue	337	22b		
8. Other long-term payables	338	21b+c		
9. Long-term borrowings and financial leases	339		8.411.374.353	9.459.885.119
10. Convertible bonds	340	23.2		
11. Preferred shares	341	24		
12. Deferred income tax liability	342	26		
13. Provisions for long-term payables	343			
14. Science and technology development fund	344			
B. OWNER'S EQUITY (400=410+430)	400		73.006.015.287	70.018.285.948
I. Owner's equity	410	25	73.006.015.287	70.018.285.948
1. Owners' invested capital	411		47.995.160.000	47.995.160.000
- Common stock	411a		47.995.160.000	47.995.160.000
- Preferred stock	411b			
2. Capital surplus	412			
3. Authorities convertible bond	413			
4. Owners' other capital	414			
5. Shares repurchased from oneself(*)	415			
6. Difference in property revaluation	416	28		
7. Foreign exchange differences	417	29		
8. Investment and development fund	418		16.768.536.609	14.733.438.311
9. Other funds founded from owners' equity	419			
10. Retained earnings	420		8.242.318.678	7.289.687.637
- Retained earnings accumulated to the end of the previous period	420a		4.081.859.026	49.294.444
- Retained earnings of the current period	420b		4.160.459.652	7.240.393.193
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300+ 400)	440		119.901.480.192	131.901.703.582

Ca Mau, July 16, 2026

PREPAPER

HA NGOC DUYEN

CHIEF ACCCOUNTANT

TRAN MINH NHAT



NGUYEN TRUNG KIEN

INCOME STATEMENT
Quarter 2 of 2026

Currency: VND

ITEMS	Code	Note	Quarter 2		Cumulative	
			2026	2025	2026	2025
1. Revenues from sales and services rendered	01	1	148.972.222.024	94.373.583.662	199.703.052.831	248.475.976.587
2. Revenue deductions	02	2	-	-	-	-
- Trade Discount						
- Sales rebates						
- Sales Returns						
3. Net revenues from sales and services rendered (10=01-02)	10		148.972.222.024	94.373.583.662	199.703.052.831	248.475.976.587
4. Cost of goods sold	11	3	138.071.332.976	88.172.868.562	180.789.246.072	233.096.589.689
5. Gross profits from sales and services rendered	20		10.900.889.048	6.200.715.100	18.913.806.759	15.379.386.898
6. Gain/Loss from the sale and disposal of investment property	21					
6. Financial income	22	4	384.019.419	637.402.800	679.595.960	681.129.745
7. Financial expenses	23	5	316.619.803	263.624.094	548.968.115	478.387.230
- In which: Interest expenses	24		316.610.990	263.624.094	545.887.002	478.387.230
8. Sales expenses	25	8b	2.642.699.951	1.243.321.452	4.456.244.640	3.243.403.578
9. General and administrative expenses	26	8a	5.190.549.830	2.449.102.533	9.313.800.128	6.658.358.777
10. Net profits from operating activities (30=20+(21-22)-(25+26))	30		3.135.038.883	2.882.069.821	5.274.389.836	5.680.367.058
11. Other income	31	6	16.274.010		16.274.010	49.377.600
12. Other expenses	32	7				2.400.170
13. Profit (loss) from other activities (40=31-32)	40		16.274.010	-	16.274.010	46.977.430
14. Total accounting profit (loss) before tax (50=30+40)	50		3.151.312.893	2.882.069.821	5.290.663.846	5.727.344.488
15. Current corporate income tax expenses	51		651.420.071	606.460.678	1.130.204.194	1.401.020.846
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profits (loss) after corporate income tax (60=50-51-52)	60		2.499.892.822	2.275.609.143	4.160.459.652	4.326.323.642
18. Basic earnings per share	70		521	474	867	901
19. Diluted earnings per share	71		-	-	-	-

Ca Mau, July 16, 2026

PREPAPER

CHIEF ACCOUNTANT

DIRECTOR



HA NGOC DUYN



TRAN MINH NHAT



NGUYỄN TRUNG KIẾN

CASH FLOW STATEMENT
For the period ended as at June 30, 2026

Currency: VND

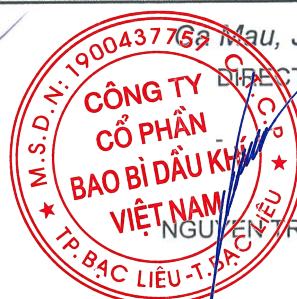
Items	Code	Accumulated from the beginning of the year to the end of this quarter (current year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
I. Cash flows from operating activities			
1. Profit before tax	01	5.290.663.846	5.727.344.488
2. Adjustments for			
- Depreciation of fixed assets	02	4.382.202.720	3.956.171.736
- Allowances and provisions	03		
- (Gains)/losses on disposal of fixed assets		3.042.922	(299.068)
- (Gains)/losses on exchange rate differences from revaluation of accounts derived from foreign currencies	04		
- (Gains)/Losses from investing and financial activities	05	545.887.002	478.387.230
- Borrowing costs	06		
- Others	07		
3. Operating profit before changes in working capital		10.221.796.490	10.161.604.386
- (Increase)/decrease in receivables	09	(8.138.939.810)	1.884.915.430
- (Increase)/decrease in inventories	10	3.169.520.657	20.169.403.729
- Increase/(decrease) in payables (excluding interest payable and corporate income tax payable)	11	(15.540.916.197)	(1.911.433.898)
- (Increase)/decrease in deferred expenses	12	1.011.266.579	(1.723.354.588)
- (Increase)/decrease in trading securities	13		
- Interest paid	14	(548.749.509)	(485.213.903)
- Corporate income tax paid	15	(517.219.265)	(1.552.468.888)
- Other receipts from operating activities	16	16.274.010	49.377.600
- Other payments on operating activities	17	(459.600.000)	(622.200.170)
Net cash flows from operating activities	20	(10.786.567.045)	25.970.629.698
II. Cash flows from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21		(1.368.433.713)
2. Proceeds from disposals of fixed assets and other long-term assets	22		
3. Loans and purchase of debt instruments from other entities	23		
4. Collection of loans and repurchase of debt instruments of other entities	24		
5. Equity investments in other entities	25		
6. Proceeds from equity investment in other entities	26		
7. Interest and dividend received	27	-	-
Net cash flows from investing activities	30	-	(1.368.433.713)
III. Cash flows from financial activities			
1. Proceeds from issuance of shares and receipt of contributed capital	31		
2. Repayment of contributed capital to owners; repurchase of issued shares	32		
3. Proceeds from borrowings	33	933.000.000	
4. Repayment of principal	34	(1.061.041.000)	(705.774.506)
5. Repayment of financial principal	35	(1.099.915.266)	(928.862.466)
6. Dividends or profits paid to owners	36	-	
Net cash flows from financial activities	40	(1.227.956.266)	(1.634.636.972)
Net cash flows during the year	50	(12.014.523.311)	22.967.559.013
Cash and cash equivalents at the beginning of the year	60	35.249.968.830	3.121.473.191
Effect of exchange rate fluctuations	61	-	-
Cash and cash equivalents at the end of the year	70	23.235.445.519	26.089.032.204

PREPAPER

HA NGOC DUYEN

CHIEF ACCOUNTANT

TRAN MINH NHAT



Director, July 16, 2026

DIRECTOR

NGUYỄN VĂN TRUNG KIẾN

NOTES TO THE FINANCIAL STATEMENTS

Quarter 1 of 2026

I. General information

1. Form of ownership: Share capital
2. Operating industry: Manufacturing, trading.
3. Principal activities: Manufacturing packaging, fertilizers, wholesale of virgin plastics, manufacturing fertilizers, wholesale of fertilizers
4. Normal operating cycle of the Company is generally
5. Operating characteristics of the Company during the year that affect financial statements
6. Company structures
7. Number of employees at the end of the fiscal year: 224 employees
8. Statement on the comparability of information in the financial statements.

II. Fiscal Year And Accounting Currency

1. The fiscal year of the Company is from 01 January to 31 December annually. This report specifically covers the first quarter of 2025.
2. The Vietnamese Dong (VND) is used as the currency for bookkeeping.

III. Accounting Standards And Accounting System

1. The Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025
2. Statement of the compliance with the Accounting Standards and System

IV. Accounting Policies

1. Principle for converting financial statements prepared in foreign currencies to Vietnamese Dong: At the exchange rate announced by the State Bank of Vietnam (SBV) in the interbank market
2. Types of exchange rates applied in accounting:
3. Principles for determining the effective interest rate used to discount cash flows:
4. Cash and cash equivalents: purchase price.
5. Financial investments
 - a. Trading securities;
 - b. Held to maturity investments
 - c. Loans;
 - d. Investment in Subsidiaries; Joint Ventures, and Associates;
 - d. Investment in Equity Instruments of Other Entities
 - e. Accounting Methods for Other Financial Investment Transactions
6. Accounting Principle for Accounts Receivable
7. Inventory Recognition Principle:
 - Inventory Recognition Principle: Actual purchase cost
 - Inventory Valuation Method: Monthly average method.
 - Inventory Accounting Method: Perpetual inventory method
 - Provision for Inventory Devaluation Method: Based on market prices
8. Principles for Recognition and Depreciation of Fixed Assets, Finance Leased Assets, and Investment Properties
 - Recognition of Fixed Assets (Tangible, Intangible, Finance Leased): Recognized at the actual purchase cost.
 - Depreciation Method for Fixed Assets (Tangible, Intangible, Finance Leased): In accordance with Circular 45/2013/TT-BTC issued by the Ministry of Finance
 - Recognition and Depreciation of Investment Properties: Recognized at the acquisition cost of investment properties.
 - Depreciation Method for Investment Properties: In accordance with Circular 45/2013/TT-BTC issued by the Ministry of Finance
9. Accounting policies for biological assets
10. Accounting Principles for Joint Venture Contracts:
11. Accounting principles for deferred expenses: Based on actual amounts
12. Accounting Principles for Deferred Tax:
13. Accounting principles for trade payables
14. Accounting principles for dividends and profit payable
15. Accounting principles for borrowings and finance lease liabilities
16. Accounting Principles for Recognition and Capitalization of Borrowing Costs
 - Recognition of Borrowing Costs: Based on the actual borrowed amount that qualifies for capitalization.
 - Capitalization Rate for Borrowing Costs: The capitalization rate used to determine borrowing costs eligible for capitalization is based on the actual loan amount qualifying for capitalization
17. Accounting Principles for Accrued Expenses
18. Principles and Methods for Recognizing Provisions for Accrued Expenses:
19. Principles for Recognizing Unearned Revenue:
20. Principles for Recognizing Convertible Bonds:
21. Principles for Recognizing Owner's Equity
 - Recognition of Owner's Investment, Share Premium, and Other Owner's Equity
 - Recognition of Revaluation Surplus
 - Recognition of Exchange Rate Differences:
 - Recognition of Retained Earnings
22. Principles and Methods for Recognizing Revenue
 - Revenue from Sales of Goods: Recognized as it occurs.
 - Revenue from Providing Services: Recognized as it occurs.
 - Financial Income: Recognized as it occurs.
 - Revenue from Construction Contracts: Recognized as it occurs.
 - Other Income: Recognized as it occurs
23. Accounting Principles for Revenue Deductions
24. Accounting Principles for Cost of Goods Sold:
25. Accounting Principles for Financial Expenses:

26. Accounting Principles for Selling Expenses and General Administrative Expenses:
 27. Accounting principles for the sale and disposal of fixed assets and investment property
 28. Principles and Methods for Recognizing Current Income Tax Expenses and Deferred Income Tax Expenses:
 29. Other Accounting Principles and Methods:
V. Notes To The Financial Statements

						Unit: VND	
1. Cash						Closing balance	Opening balance
- Cash						82.134.063	99.277.714
- Cash at bank						23.153.311.456	20.150.691.116
- Deposits with a term of no more than 3 months						-	15.000.000.000
- Cash in transit						23.235.445.519	35.249.968.830
Total							
2. Short-term financial investments							
						Closing balance	
						Opening balance	
						Historical co	Fair value
						Provision	Historical cost
						Fair value	Provision
a) Trading securities							
- Stock;							
- Bonds;							
- Other investments;							
- Reason for change for each investment/stock type/bond:							
+ Quantity							
+ Value							
b) Held-to-maturity investments						Closing balance	
						Opening balance	
						Historical cost	Book value
						Historical cost	Book value
b1) Short-term							
- Term deposits							
- Bonds;							
- Other investments;							
b2) Long-term							
- Term deposits							
- Bonds;							
- Other investments;							
c) Investments in other entities (details of each investment based on the ownership ratio and voting rights ratio)						Closing balance	
						Opening balance	
						Historical co	Fair value
						Provision	Historical cost
						Fair value	Provision
- Investment in subsidiaries							
- Investments in associates, joint ventures							
- Investments in other entities;							
- Summary of the operations of subsidiaries, joint ventures, and associates during the period							
- Significant transactions between the company and its subsidiaries, joint ventures, and associates during the period							
- Explanation when the fair value cannot be determined.							
3. Trade receivables						Closing balance	Opening balance
a) Short-term trade receivables						4.399.920.000	
Vietgro Export Import Company						2.930.065.652	
Korea-Vietnam Fertilizer Company Limited						692.986.320	723.591.792
Hoa Binh Plastic Co., Ltd.						679.881.600	
Tan Long Group Joint Stock Company						379.080.000	
BLUE OCEAN TECHNICAL SERVICES COMPANY LIMITED						251.344.000	251.344.000
Hieu Nhan High-Tech Agriculture Joint Stock Company						231.311.207	284.662.039
Vitraco Green Nature Co., Ltd.						216.820.476	138.619.836
Manh Nong Agriculture Co., Ltd.						40.717.380	40.717.380
Hoang Khoa Agriculture and Fisheries Co., Ltd.						29.106.382	393.206.400
Others							
Total						9.851.233.017	1.832.141.447
b) Long-term trade receivables							
c) Receivables from related parties						2.930.065.652	
Korea-Vietnam Fertilizer Company Limited (Details of this section are presented at Note 3.a)							
4. Other receivables						Closing balance	
						Opening balance	
						Amount	Provision
						Amount	Provision
a) Short-term							
- Privatisation receivables;							
- Receivables from dividends and profit distributions						104.200.000	38.200.000
- Receivables to employees;						17.000.000	17.000.000
- Mortgage, collateral deposits;							
- Loans granted							
- Amounts paid on behalf of others;							24.328.768
- Others.						-	-
Total						121.200.000	79.528.768
b) Long-term							
- Privatisation receivables;							
- Receivables from dividends and profit distributions							
- Receivables to employees;						580.826.016	580.826.016
- Mortgage, collateral deposits;							
- Loans granted							
- Amounts paid on behalf of others;							
- Others.							
Total						580.826.016	580.826.016
5. Shortage of assets awaiting resolution						Closing balance	
						Opening balance	
						Quantity	Value
						Quantity	Value
a) Cash;							
b) Inventory;							
c) Fixed assets;							
d) Other assets.							

6. Doubtful debt	Closing balance			Opening balance		
	Historical cost	Recoverable amount	Debtor entity	Historical cost	Recoverable amount	Debtor entity
	40.717.380	40.717.380	Hoang Khoa Agricultural and Aquatic Products Co., Ltd	40.717.380	40.717.380	Hoang Khoa Agricultural and Aquatic Products Co., Ltd
	251.344.000	251.344.000	Hieu Nhan High Tech Farming Joint Stock Company	301.344.000	301.344.000	Hieu Nhan High Tech Farming Joint Stock Company
- The ability to recover overdue receivables						
Total			292.061.380	292.061.380	342.061.380	342.061.380
7. Inventories						
			Closing balance		Opening balance	
			Value	Provision	Value	Provision
- Purchased goods in transit;						
- Raw materials;			18.144.080.332		29.436.660.431	
- Phế liệu thu hồi ;						
- Tools and supplies						
- Cost for work in process;			9.518.932.246		8.074.286.014	
- Finished goods			14.597.214.782		7.918.801.572	
- Merchandise inventories			-		-	
- Entrusted goods for sale;						
- Goods in tax-suspension warehouse.						
Total			42.260.227.360	-	45.429.748.017	-
- The value of unsold inventory that is stagnant, substandard, or of diminished quality and cannot be sold at the end of the period; the causes and approaches to address stagnant, substandard						
- The value of inventory used as collateral or pledged to secure debts at the end of the period;						
- The reasons for additional provisions or reversals of inventory write-downs:						
8. Long term assets in progress						
			Closing balance		Opening balance	
					Historical cost	Recoverable amount
a) Cost for work in process						
Total						
b) Capital construction in process (Details for projects that account for 10% or more of the total construction investment value)					Closing balance	Opening balance
- Purchases;					-	-
- Capital construction						
- Repair.					-	-
Total					-	-
9. Increase, Decrease In Tangible Fixed Assets						
	Building & architectonic model	Equipment & machine	Transportation & transmit instrument	Instruments & tools for management	Other tangible fixed assets	Total
Cost						
Opening balance	56.234.888.199	70.280.294.036	11.650.644.822	713.308.514	-	138.879.135.571
- Purchasing						-
- Transfer from construction in progress						-
- Other increase						-
- Transfer of real estate investments						-
- Disposal						-
- Other decreases						-
Closing balance	56.234.888.199	70.280.294.036	11.650.644.822	713.308.514	-	138.879.135.571
Accumulated depreciation						-
Opening balance	36.470.150.606	59.985.400.016	7.981.730.399	545.210.916		104.982.491.937
- Depreciation for the year	1.582.770.236	1.171.374.917	275.510.610	48.175.071		3.077.830.834
- Other increase						-
- Transfer of real estate investments						-
- Disposal						-
- Other decreases						-
Closing balance	38.052.920.842	61.156.774.933	8.257.241.009	593.385.987	-	108.060.322.771
Net book value						-
- Opening balance	19.764.737.593	10.294.894.020	3.668.914.423	168.097.598	-	33.896.643.634
- Closing balance	18.181.967.357	9.123.519.103	3.393.403.813	119.922.527	-	30.818.812.800
- The remaining value at the end of the period of tangible fixed assets used as collateral for loans;				24.447.304.405		
- The original cost of fixed assets at the end of the year that have been fully depreciated but are still in use;				58.267.477.471		
- The original cost of fixed assets at the end of the year awaiting liquidation;						
- Commitments regarding the purchase and sale of tangible fixed assets with significant future value;						
- Other changes related to tangible fixed assets.						
10. Increase, Decrease In Intangible Fixed Assets						
	Land using right	Establishment & productive right	Patents & creations		Other intangible fixed assets	Total
Cost						
Opening balance					380.000.000	380.000.000
- Purchasing						-
- Acquisitions from internal enterprise						-
- Other increase						-
- Disposal						-
- Other decreases						-
Closing balance					380.000.000	380.000.000
Accumulated depreciation						-
Opening balance					380.000.000	380.000.000
- Depreciation					-	-
- Other increase						-

- Disposal						-
- Other decreases						-
Closing balance					380,000.000	380,000.000
Net book value						-
- Opening balance					-	-
- Closing balance					-	-

- The residual value at the end of the period of intangible fixed assets used as collateral to secure loans
- The original cost of fully depreciated intangible fixed assets still in use; 380,000.000
- Explanatory notes on data and other explanations;

11. Increase, Decrease In Finance Lease Assets

	Building & architectonic model	Equipment & machine	Transportation & transmit instrument	Instruments & tools for management	Other intangible fixed assets	Intangible fixed assets	Total
Cost							
Opening balance		14,121,585.797				-	14,121,585.797
- Finance leases during the year							-
- Transfer to tangible fixed assets							-
- Other increase							-
- Return of finance-leased fixed assets							-
- Other decreases							-
Closing balance		14,121,585.797				-	14,121,585.797
Accumulated depreciation							
Opening balance		3,237,532.012					3,237,532.012
- Depreciation during the year		1,304,371.886					1,304,371.886
- Other increase							-
- Return of finance-leased fixed assets							-
- Disposal							-
- Other decreases							-
Closing balance		4,541,903.898				-	4,541,903.898
Net book value							
- Opening balance		10,884,053.785				-	10,884,053.785
- Closing balance		9,579,681.899				-	9,579,681.899

- Additional rental expenses recognized as costs during the year:
- Basis for determining additional rental expenses
- Lease renewal terms or purchase options:

12. Biological Assets

12.1. Other biological assets, excluding bearer animals that have reached maturity

Item	Closing balance		Opening balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
1. Livestock for one-time harvest				
a. Short-term livestock for one-time harvest				
b. Long-term livestock for one-time harvest				
2. Seasonal crops or crops for one-time harvest				
a. Short-term seasonal crops or one-time harvest crops				
b. Long-term seasonal crops or one-time harvest crops				
3. Bearer livestock not yet reaching maturity				

- Methods of cost allocation for care and cultivation during the period for parent biological assets, newly created biological assets, agricultural products, etc.;
- Depreciation methods for biological assets;
- Useful life/depreciation rate of biological assets;
- Total carrying amount and accumulated depreciation at the beginning and end of the accounting period;
- Provisions for impairment of biological assets;
- Value of biological assets used as collateral or pledged to secure liabilities at the end of the period;
- Commitments related to investment in or acquisition of biological assets;
- Changes in fair value less costs to sell of biological assets that the enterprise can observe and measure.

12.2 Biological assets for products that have reached the harvest stage

Items	Group 1	Group 2	Group 3	Group 4	Total
Historical cost					
Opening balance					
- Purchasing					
- Disposal / Transfer					
- Other decreases					
Closing balance					
Accumulated depreciation					
Opening balance					
- Depreciation for the year					
- Other increases					
- Disposal / Transfer					
- Other decreases					
Closing balance					
Net carrying amount					
- At the beginning of the year					
- At the end of the year					

13. Increase and decrease in investment property:

Items	Opening balance	Increase	Decrease	Closing balance
a) Investment property held for rental				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				

- Land use rights					
- Buildings					
- Buildings and land use rights					
- Infrastructure					
Net carrying amount					
- Land use rights					
- Buildings					
- Buildings and land use rights					
- Infrastructure					
b) Investment property held for capital appreciation					
Historical cost					
- Land use rights					
- Buildings					
- Buildings and land use rights					
- Infrastructure					
Accumulated depreciation					
- Land use rights					
- Buildings					
- Buildings and land use rights					
- Infrastructure					
Net carrying amount					
- Land use rights					
- Buildings					
- Buildings and land use rights					
- Infrastructure					
- The remaining value of investment property at the end of the period used as collateral or pledged to secure loans;					
- The cost of investment property that has been fully depreciated but is still being leased out or held for capital appreciation.					

14. Prepaid expenses				Closing balance	Opening balance
a) Short-term					
- Prepaid expenses for operating lease of fixed assets;					
- Instrument & tools				2.869.250	4.283.333
- Borrowing cost;					
- Others					
+ Raw materials				100.350.000	259.196.667
+ Others				790.794.072	476.514.560
Total				894.013.322	739.994.560
b) Long-term					
- Business establishment expenses					
- Insurance cost;					
- Others					
+ Instrument & tools				961.792.301	1.588.961.090
+ Others				933.070.982	1.471.187.534
Total				1.894.863.283	3.060.148.624

15. Other assets				Closing balance	Opening balance
a) Short-term (detailed by each item)					
b) Long-term (detailed by each item)					
Total					

16. Loan and payable for finance leasing						
	Closing balance		During the year		Opening balance	
	Value	Amount able to repay debt	Increase	Decrease	Value	Amount able to repay debt
a) Short-term loan	1.849.336.500	1.849.336.500	881.595.500	1.061.041.000	2.028.782.000	2.028.782.000
Total	1.849.336.500	1.849.336.500	881.595.500	1.061.041.000	2.028.782.000	2.028.782.000
b) Long-term loan	3.097.150.000	3.097.150.000	933.000.000	881.595.500	3.045.745.500	3.045.745.500
Total	3.097.150.000	3.097.150.000	933.000.000	881.595.500	3.045.745.500	3.045.745.500

c) Finance lease liabilities	Thời hạn	Current year			Previous year			
		Total financial lease payments	Interest payment on lease	Principal repayment	Total financial lease payments	Interest payment on lease	Principal repayment	
		1 year or less	2.199.830.532		2.199.830.532	2.199.830.532		2.199.830.532
		Over 1 year - 5 years	5.314.224.353		5.314.224.353	6.414.139.619		6.414.139.619
		Over 5 years						
d) Overdue Loans and Financial Lease Liabilities Not Yet Paid			Closing balance		Opening balance			
			Principal	Interest	Principal	Interest		
- Loans;								
- Financial lease liabilities;								
- Reasons for non-payment.								
Total								
d) Detailed explanation of loans and financial lease liabilities with related parties.								

17. Payables to suppliers				
a) Short-term payables tp suppliers	Closing balance		Opening balance	
	Value	Amount able to repay debt	Value	Amount able to repay debt
Gia Phat supplies and equipment company limited	4.388.580.000	4.388.580.000	-	1.373.729.046
Hung Thanh Agricultural Materials company limited	896.200.000	896.200.000	-	500.954.079
Trung Son Producing trading service plastic packaging joint stock company.	804.156.596	804.156.596	500.954.079	633.863.926
Ly Truong Thanh Company Limited	770.000.000	770.000.000	649.305.563	19.906.787
Thanh Vu Medic General Hospital Bac Lieu Branch	413.271.850	413.271.850		700.704.000

Nhon Thanh Productino trading company limited	262.350.090	262.350.090	96.027.120	261.355.280		
Lo Duc CO., LTD	334.402.333	334.402.333	1.373.729.046	531.849.078		
Hoa Binh Plastic Co., Ltd.	200.312.897	200.312.897	633.863.926	105.802.200		
TND Bac Lieu Co., Ltd	179.900.000	179.900.000	13.237.870	114.817.500		
Tan Phu Chung Machinery Company Limited	163.864.080	163.864.080	194.594.400	72.650.617		
HOANG DANG SOUTH PLATE MAKING JOINT STOCK COMPANY	155.919.573	155.919.573	531.849.078	148.359.092		
Toan Nam Business Household	138.927.990	138.927.990	148.359.092	307.859.352		
Payables to others	1.058.511.398	1.058.511.398	9.787.433.927	9.157.503.144		
Total	9.766.396.807	9.766.396.807	13.929.354.101	13.929.354.101		
b) Long-term paybles to suppliers	Closing balance		Opening balance			
	Value	Amount able to repay debt	Value	Amount able to repay debt		
Total						
c) Overdue debts not yet paid	Closing balance		Opening balance			
	Value	Amount able to repay debt	Value	Amount able to repay debt		
Total						
c) Payables to suppliers that are related parties (details for each party).	Closing balance		Opening balance			
	Value	Amount able to repay debt	Value	Amount able to repay debt		
Total						
18. Dividends and profit payable						
	Closing balance		Opening balance			
Dividends and profit payable						
- Detailed explanation of the situation of dividend or profit payments in cash or non-cash assets to shareholders, owners, etc.						
- Dividends and profits that have been declared for payment but are overdue and have not yet been paid by the enterprise to shareholders, owners, etc.						
19. Taxes and amounts payable to the state						
a) Payables:	Contents	Opening balance	Amount Payable in the Year	Amount Paid in the Year	Cuối Kỳ	
		2.406.602.364	4.857.068.342	6.080.676.712	1.182.993.994	
I. Tax		1.821.092.099	3.437.012.466	5.258.104.565	-	
1. VAT on domestic sales		-	-	-	-	
2. VAT for imported goods		-	-	-	-	
3. Special consumption tax		-	-	-	-	
4. Import & export duties		-	-	-	-	
5. Profit tax		517.219.265	1.130.204.194	517.219.265	1.130.204.194	
6. Capital Gains Tax		-	-	-	-	
7. Personal Income Tax (PIT)		68.291.000	251.598.759	267.099.959	52.789.800	
8. Resource Tax		-	-	-	-	
9. Property Tax		-	38.252.923	38.252.923	-	
10. Business License Tax		-	-	-	-	
12. Other Taxes		-	-	-	-	
II- Other Payables		-	212.733.351	212.733.351	-	
1. Surcharges		-	-	-	-	
2. Fees and charges		-	212.733.351	212.733.351	-	
3. Environmental fees		-	-	-	-	
4. Fines		-	-	-	-	
5. Other amounts payable		-	-	-	-	
Total		2.406.602.364	5.069.801.693	6.293.410.063	1.182.993.994	
b) Receivables :	Contents	Opening balance	Amount Payable in the Year	Amount Paid in the Year	Closing balance	
				-	-	
1. Profit tax				-	-	
2. Personal Income Tax (PIT)				-	-	
3. Fees and charges				-	-	
Total		-	-	-	-	
20. Accrued Expenses					Closing balance	Opening balance
a) Short-term						
- Provision for accrued wages during vacation time;						
- Expenses during business suspension;						
- Provision for temporary calculation of cost of goods sold, finished products, and real estate sold;						
- Other accrued provisions;						162.500.000
+ Audit fees						-
+ Group brand fees					255.261.174	466.217.607
+ Other					255.261.174	628.717.607
Total						
b) Long-term						
- Interest on loans						
- Other payables (details for each item)						
Total						
21. Other Payables					Closing balance	Opening balance
a) Short-term						
- Surplus assets awaiting resolution;					46.218.800	-
- Trade union funds;					472.168.860	737.100
- Social insurance;					82.816.153	609.973
- Health insurance;					41.653.296	2.990.256
- Unemployment insurance;						
- Payable for privatization;					12.850.000	
- Short-term deposits and guarantees;						
- Dividends and profit payable;					3.510.000	12.164.384
- Other payables.					659.217.109	16.501.713
Total						

b) Long-term (details for each item)	Closing balance	Opening balance
- Long-term deposits and guarantees		
- Other payables		
Total	Closing balance	Opening balance
c) Overdue debts not yet paid (details for each item, reasons for overdue debts)		
22. Deferred revenue	Closing balance	Opening balance
a) Short-term		
- Deferred revenue;		
- Revenue from traditional customer loyalty programs;		
- Other Deferred revenue.		
Total		
b) Long-term		
c) Possibility of non-fulfillment of customer contracts (details of each item, reasons for inability to fulfill)		
Total		
23. Bonds issued		
23.1. Straight bonds (Detailed by type)	Closing balance	Opening balance
a) Bonds issued		
- Issued at par		
- Issued at a discount		
- Issued at a premium		
Total		
b) Detailed explanation of bonds held by related parties (by type of bond)		
c) Bond issuance costs		
Total		
23.2. Convertible bonds		
a) Convertible bonds at the beginning of the period:		
- Issuance date, remaining term, and remaining principal balance of each type of convertible bond;		
- Quantity, par value, and interest rate of each type of convertible bond;		
- Conversion ratio into shares for each type of convertible bond;		
- Discount rate used to determine the value of the liability component of each type of convertible bond;		
- Value of the liability component and the equity (option) component of each type of convertible bond.		
b) Convertible bonds additionally issued during the period:		
- Issuance date, remaining term, and remaining principal balance of each type of convertible bond;		
- Quantity, par value, and interest rate of each type of convertible bond;		
- Conversion ratio into shares for each type of convertible bond;		
- Discount rate used to determine the value of the liability component of each type of convertible bond;		
- Value of the liability component and the equity (option) component of each type of convertible bond.		
c) Convertible bonds converted into shares during the period:		
- Quantity of each type of bond converted into shares during the period;		
- Number of shares issued during the period for bond conversion;		
- Value of the liability component of convertible bonds transferred to equity.		
d) Convertible bonds matured but not converted into shares during the period:		
- Quantity of each type of bond that matured without being converted during the period;		
- Value of the liability component of convertible bonds repaid to investors.		
d) Convertible bonds at the end of the period:		
- Remaining term of each type of convertible bond;		
- Quantity, par value, and interest rate of each type of convertible bond;		
- Conversion ratio into shares for each type of convertible bond;		
- Discount rate used to determine the value of the liability component of each type of convertible bond;		
- Value of the liability component and the equity (option) component of each type of convertible bond.		
e) Details of convertible bonds held by related parties		
24. Preferred shares classified as liabilities		
- Par value;		
- Issuance subjects (management, officers, employees, other entities);		
- Redemption terms (time, redemption price, other key terms in the issuance contract);		
- Redemption value during the period;		
25. Provisions	Closing balance	Opening balance
a) Short-term		
- Provision for product warranty;		
- Provision for construction warranty;		
- Provision for restructuring;		
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)		
Total	Closing balance	Opening balance
b) Long-term		
- Provision for product warranty;		
- Provision for construction warranty;		
- Provision for restructuring;		
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)		
Total		
26. Deferred tax assets and deferred tax liabilities	Closing balance	Opening balance
a. Deferred Tax Assets:		
- Corporate income tax rate used to determine the value of deferred tax assets		
- Deferred tax assets related to deductible temporary differences		
- Deferred tax assets related to unused tax losses		
- Deferred tax assets related to unused tax incentives		
- Amount offset against deferred tax liabilities		
Total		
b. Deferred Tax Liabilities:	Closing balance	Opening balance
- Corporate income tax rate used to determine the value of Deferred tax liabilities		
- Deferred tax liabilities arising from taxable temporary differences		
- Amount offset against deferred tax assets		
Total		

27. Owner's Equity

a) Reconciliation of Changes in Equity

Equity Items								
	Contributed chartered capital	Share premium	Bond option	Other Owner's Equity	Revaluation Surplus	Development Investment Fund	Retained Earnings and Other Funds	Total
	1	2	3	4	5	6	7	8
Opening balance	47.995.160.000					12.535.801.899	8.213.598.279	68.744.560.178
- Capital increase in the previous year								-
- Profit from the previous year							8.140.393.193	8.140.393.193
- Other increases						2.197.636.412		2.197.636.412
- Capital decrease in the previous year								-
- Loss from the previous year								-
- Other decreases							9.064.303.835	9.064.303.835
Opening balance	47.995.160.000					14.733.438.311	7.289.687.637	70.018.285.948
- Capital increase in the previous year								-
- Profit from the previous year							4.160.459.652	4.160.459.652
- Other increases						2.035.098.298		2.035.098.298
- Capital decrease in the previous year								-
- Loss from the previous year								-
- Other decreases							3.207.828.611	3.207.828.611
Closing balance	47.995.160.000					16.768.536.609	8.242.318.678	73.006.015.287

The Company has made provisions for the Investment and development fund with the amount of VND 2,197,636,412, the bonus and welfare fund with the amount of VND 2,427,878,823, and the bonus fund for manager with the amount of VND 359,200,000 from the 2024 after-tax profit according to Resolution No. 01/NQ-DHCD of the Annual General Meeting of Shareholders on 22 May 2025.

b) Owner's equity details	Closing balance	Opening balance
- Contribution from PetroVietnam Ca Mau Fertilizer JSC	24.491.670.000	24.491.670.000
- Contribution from Duong Van Cop	3.528.000.000	3.528.000.000
- Contribution from others	19.975.490.000	19.975.490.000
Total	47.995.160.000	47.995.160.000
c) Capital transactions with owners and dividend/profit distribution	Closing balance	Opening balance
- Owner's investment capital		
+ Capital contribution at the beginning of the year		
+ Capital contribution increased during the year		
+ Capital contribution decreased during the year		
+ Capital contribution at the end of the year		
- Dividends and profit distribution		
d) Shares	Closing balance	Opening balance
- Number of shares registered for issuance	4.799.516	4.799.516
- Number of shares sold to the public	4.799.516	4.799.516
+ Common shares	4.799.516	4.799.516
+ Preferred shares (classified as equity)		
- Number of shares repurchased (treasury shares)		
+ Common shares		
+ Preferred shares (classified as equity)		
- Number of shares outstanding	4.799.516	4.799.516
+ Common shares	4.799.516	4.799.516
+ Preferred shares (classified as equity)		
* Nominal value of outstanding shares: 10,000 VND		
e) Dividends		
- Dividends declared after the end of the fiscal year:		
+ Dividends declared on common shares:		
+ Dividends declared on preferred shares:		
- Accumulated dividends on preferred shares not yet recognized:		
f) Company's funds:	Closing balance	Opening balance
- Development investment fund;	16.768.536.609	14.733.438.311
- Business restructuring support fund;		
- Other funds under equity.		
g) Income and expenses, gains or losses recognized directly in equity according to specific accounting standards.		
28. Revaluation surplus of assets		
Reasons for changes between the beginning and end of the year (revaluation cases, which assets were revalued, based on which decision, etc.).	Current year	Previous year
29. Foreign exchange differences	Current year	Previous year
- Foreign exchange differences from converting financial statements prepared in foreign currency to VND		
- Foreign exchange differences arising from other causes (specify the reasons)		
30. Remaining funding sources at the end of the year		
a) Leased assets:		
b) Assets held in custody:		
c) Foreign currencies of all types:		
d) Precious metals and gemstones:		
e) Bad debts that have been written off:		
f) Other information regarding off-balance sheet items		
31. Carrying value of assets held by the enterprise on behalf of other parties but restricted in use due to legal constraints or due to liabilities that the enterprise is obliged to settle under contractual agreements or legal regulations (e.g., assets under BCC contracts, funds frozen during the process of issuing/offering shares to raise capital from shareholders,		
Assets	Current year	Previous year
- Cash and cash equivalents		
- Receivables		
- Inventories		
- Fixed assets		
- Investment property		
- Other assets		

Total		Current year	Previous year
Liabilities			
- Payables to suppliers			
- Borrowings			
- Accrued expenses			
- Other payables			
Total			
32. Other information provided by the company for explanation or clarification			
VI. Additional information for items presented in the Income Statement			
1. Total sales revenue and service revenue		Current year	Previous year
a) Revenue		148,972,222.024	94,373,583.662
- Sales revenue;		66,090,057.974	1,927,500.000
In which: +Revenue from goods sales:		78,755,164.050	75,342,048.662
+Revenue from packaging sales:		4,127,000.000	17,104,035.000
+Revenue from fertilizer sales:			
- Service Revenue;			
- Construction contract revenue;			
+ Revenue from construction contracts recognized during the period;			
+ Total accumulated revenue from construction contracts recognized up to the reporting date		148,972,222.024	94,373,583.662
Total			
b) Revenue from related parties (details of each entity)		86,871,150.094	82,858,665.752
- PETROVIETNAM Ca Mau Fertilizer JSC		4,637,676.530	317,076.800
Korea-Vietnam Fertilizer Company Limited			
2. Revenue deductions		Current year	Previous year
Including:			
- Trade discounts;		-	-
- Devaluation of sale;			
- Sales returns.		-	-
Total			
3. Cost of goods sold		Current year	Previous year
- Cost of goods sold;		62,557,186.634	1,522,058.300
- Cost of finished goods sold		74,281,137.132	84,627,669.667
Including: + Cost of finished goods (packaging):		68,868,608.672	69,158,866.596
+ Cost of finished goods (fertilizer):		5,412,528.460	15,468,803.071
Including: Prepaid cost of goods, finished products, and real estate sold, including:			
+ Prepaid expense categories;			
+ Value of prepayments allocated to each category;			
+ Estimated period for the expenses to be incurred.		-	-
- Cost of services provided;			
- Remaining value, disposal costs, and liquidation costs of investment properties;			
- Operating expenses for investment properties;			
- Value of inventory lost during the period;			
- Value of inventory items that have exceeded normal loss limits during the period;		1,233,009.210	2,023,140.595
- Other abnormal expenses directly allocated to cost of goods sold;			
- Provision for inventory write-downs;			
- Deductions from cost of goods sold.		138,071,332.976	88,172,868.562
Total			
4. Profit/Loss from sale and disposal of investment property		Current year	Previous year
- Proceeds from sale and disposal of investment property			
- Carrying amount of investment property			
- Costs of transfer, sale, and disposal of investment property			
Total			
5. Financial income		Current year	Previous year
- Interest income from deposits and loans		211,919.419	525,203.582
- Profit from sale of investments;			
- Dividends and profit distributions;			296.718
- Foreign exchange gains;		172,100.000	111,902.500
- Profit from installment sales, sales discounts;			
- Other financial income.		384,019.419	637,402.800
Total			
6. Financial Expenses		Current year	Previous year
- Interest expense on loans;		316,610.990	263,624.094
- Sales discounts, interest on installment sales;			
- Loss from disposal of financial investments;		8.813	
- Foreign exchange losses;			
- Provision for impairment of securities and investment losses;			
- Other financial expenses;			
- Deductions from financial expenses.		316,619.803	263,624.094
Total			
7. Other income		Current year	Previous year
- Gains from disposal of fixed assets;			
- Profit from revaluation of assets;			
- Fines collected;			
- Tax reductions;			

- Other items.	16.274.010,00	
Total	16.274.010	-
8. Other expenses		
	Current year	Previous year
- Remaining value of fixed assets and related disposal or sale costs;		
- Loss from revaluation of assets;		
- Penalties;		
- Other items.		
Total	-	-
9. Selling and administrative expenses		
a) Administrative expenses incurred during the period	Current year	Previous year
- Management staff costs	3.096.460.775	591.632.052
- Depreciation of administrative fixed assets	289.125.945	245.330.276
- Taxes and fees	132.269.323	91.099.928
- External services	591.634.864	588.998.235
- Other administrative expenses.	1.081.058.923	932.042.042
Total	5.190.549.830	2.449.102.533
b) Selling expenses incurred during the period		
- Sales staff costs	834.388.523	106.837.558
- Depreciation of sales fixed assets	61.640.903	-
- External services	1.521.522.174	878.053.668
- Other selling expenses.	225.148.351	258.430.226
Total	2.642.699.951	1.243.321.452
c) Deductions from selling and administrative expenses		
- Reversal of product warranty provisions;		
- Reversal of restructuring provisions and other provisions;		
- Other deductions.		
10. Production and business costs by factor		
	Current year	Previous year
- Material costs;	121.831.360.802	74.340.382.573
- Labor costs;	14.836.582.577	10.353.548.418
- Depreciation of fixed assets;	2.614.569.829	1.946.277.734
- External services;	3.711.925.031	3.312.498.940
- Other cash costs	2.910.144.518	1.912.584.882
Total	145.904.582.757	91.865.292.547
11. Current corporate income tax expenses		
	Current year	Previous year
- Corporate income tax expense based on taxable income for the current year	651.420.071	606.460.678
- Adjustment of corporate income tax expenses from previous years for the current year's tax expense		
- Total current corporate income tax expense		
Total	651.420.071	606.460.678

12. Deferred corporate income tax expenses

VII. Additional information for cash flow statement items

1. Non-cash transactions affecting future cash flows
2. Cash held by the company but not yet used
3. Loan proceeds received during the period:
 - Proceeds from conventional loan agreements;
 - Proceeds from regular bond issuance;
 - Proceeds from convertible bond issuance;
 - Proceeds from preferred stock issuance classified as debt;
 - Proceeds from government bond buyback and REPO transactions;
 - Proceeds from other forms of loans.
4. Principal repayment made during the period:
 - Principal repayment of conventional loans;
 - Principal repayment of regular bonds;
 - Principal repayment of convertible bonds;
 - Principal repayment of preferred stock classified as debt;
 - Payments for government bond buybacks and REPO transactions;
 - Principal repayment of other types of loans

VIII. Income of the Board of Directors, Executive Board, Board of Supervisors and Chief Accountant for the period as follows:

	Current year	Previous year
Board of Directors	368.600.000	103.200.000
Mr. Le Dang Thach (Appointed on May 22, 2025)	266.000.000	53.333.333
Mrs. Huynh Thi Huong Lan (Appointed on May 22, 2025)	34.200.000	9.066.667
Mrs. Tran Nhu Quynh	34.200.000	20.400.000
Mr. Nguyen Xuan Linh (Appointed on June 25, 2026)	2.192.308	-
Mr. Do Thanh Hung (Appointed on May 30, 2024)	32.007.692	20.400.000
Executive Board	485.099.999	240.800.001
Mr. Nguyen Trung Kien	292.600.000	140.000.000
Mr. Nguyen Thanh Nhuan	192.499.999	100.800.001
Board of Supervisors	245.100.000	122.925.001
Mr. Le Canh Khanh	199.500.000	97.125.001
Ms. Nguyen Thi Le Hang	22.800.000	12.900.000
Mrs. Nguyen Hoai Phuong	22.800.000	12.900.000
Chief Accountant	138.600.000	70.875.000
Mr. Tran Minh Nhat (Appointed on April 16, 2024)	138.600.000	70.875.000
Total	1.237.399.999	537.800.002

IX. Other Information

1. Contingent liabilities, commitments, and other financial information:
2. Events occurring after the end of the fiscal year:
3. Information about related parties (apart from the information already disclosed in the previous sections).
4. Presentation of assets, revenues, and results of operations by segment (by business area or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting":
5. Comparative information (changes in the financial statements from previous accounting periods):
6. Information about going concern:
7. Disclosure of significant assumptions and estimates, including:
 - a) The nature of the assumptions or estimation uncertainties;
 - b) The reasons for, and the amounts that may be affected by, those assumptions or estimation uncertainties;
 - c) An assessment of the likelihood of different possible outcomes;
 - d) The measures/actions that the Board of Directors (or Management) expects to implement to mitigate the impact on the items presented in the Financial Statements if such uncertainties materialize in the following financial year.
8. Other information:

Profit after tax for Q2 2026 increased by 9.86% compared to the same period in 2025 due to:
 Gross profit in Q2 2026 increased by VND 4.7 billion compared to the same period in 2025.

PREPARER



HA NGOC DUyen

CHIEF ACCOUNTANT



TRAN MINH NHAT



Cs. Mau, July 15, 2026

DIRECTOR

NGUYEN TRUNG KIEN