NET DETERGENT JOINT-STOCK COMPANY
No:..29/2026/.CV-NET

Re: Explanation for profit variation in the financial statements for the 2nd Quarter of 2026

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

Dong Nai City, 20 July 2026

Attention: State Securities Commission of Vietnam
Ha Noi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC ("Circular 96") dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and other circulars amending and supplementing Circular 96; and
- Based on the Business Operation Results for the *2nd* Quarter of 2026 compared to the same period in 2025 of NET Detergent Joint-Stock Company.

NET Detergent Joint-Stock Company (hereinafter referred to as "the Company") hereby provides an explanation regarding the variation in profit after tax of the Company for the *2nd* Quarter of 2026 compared to the same period in 2025 as follows:

Indicators	**Quarter II**		**Variation**	
	2026	**2025**		
	VND	**VND**	**VND**	**%**
Net revenue	455,768,657,134	352,277,885,857	103,490,771,277	29%
Net operating profit before tax (1)	2,886,769,239	34,514,854,124	(31,628,084,885)	-92%
Net financial income (2)	6,368,023,172	3,132,160,625	3,235,862,547	103%
Profit after tax	8,357,546,987	30,114,503,722	(21,756,956,735)	-72%

The profit after tax decreased by 72% compared to the corresponding period last year primarily driven by the following factors:

- Net operating profit before tax decreased by 92%, mainly due to the following:
  - the Company net revenue reached VND456 billion and increased 29% compared to the corresponding period, driven primarily by growth in sales volume of liquid laundry detergent, powder laundry detergent and dishwashing liquid products.
  - the increase in net revenue above was offset by the higher input costs and operating expenses. The input costs increased mainly attributable to the fluctuations in raw material prices consistent with prevailing market trends during the period. In addition, the Company also invested in its advertising and promotional expenditures aimed at building and enhancing brand awareness and driving the Company's sales.

- Net financial income increased by 103% compared to the same period last year, primarily driven by optimized cash flow for investment activities.

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(1) *Net operating profit before corporate income tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses*

(2) *Net financial income is calculated as financial income (-) minus financial expenses.*

Best regards.

NET DETERGENT JOINT-STOCK COMPANY

LEGAL REPRESENTATIVE

CÔNG TY CỔ PHẦN BỘT GIẶT NET

Digitally signed by CÔNG TY CỔ PHẦN BỘT GIẶT NET
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MAI DUC LAM

General Director