NGHE TINH PORT JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No.: 110/CV-CNT
Re: Explanation for the variance of more than 10% in profit after tax for Q2 2026 compared with Q2 2025

Nghe An, 17 July 2026

To: Hanoi Stock Exchange (HNX)

Reporting entity: Nghe Tinh Port Joint Stock Company
Stock code: NAP

Nghe Tinh Port Joint Stock Company (stock code: NAP) has submitted to the Hanoi Stock Exchange the financial statements for the second quarter of 2026, dated 12 July 2026, which were prepared by Nghe Tinh Port Joint Stock Company.

Pursuant to point c, clause 2, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance, the Company hereby provides an explanation for the variance of more than 10% in profit after tax for the second quarter of 2026 compared with that for the second quarter of 2025 as follows:

Unit: VND

Description	**Second Quarter of 2026**	**Second Quarter of 2025**	**Increase (+) / Decrease (-)**
Profit after tax	6,339,278,764	10,914,200,307	-4,574,921,543

In the second quarter of 2026, cargo throughput reached 1,068,267 tons, an increase of 5.04% compared with the same period in 2025 (cargo throughput in the second quarter of 2025 was 1,017,010 tons). Total revenue amounted to VND 72.73 billion, up 4.5% from VND 69.59 billion recorded in the second quarter of 2025. However, profit after tax decreased by 41.92% compared with the same period in 2025. The decrease was mainly attributable to the following reasons:

- Financial income decreased by 79.5% compared with the second quarter of 2025.

- At the same time, the following expenses increased:

+ Administrative expenses: Purchased services increased by 17.7%, while other cash expenses increased by 61.7% compared with the second quarter of 2025.

+ Cost of sales: Fuel expenses increased by 82.99%, and materials, tools and supplies expenses increased by 52.55% compared with the second quarter of 2025.

The above are the principal reasons for the decrease in the Company's profit after tax for the second quarter of 2026 compared with the second quarter of 2025: 41.92%

Nghe Tinh Port Joint Stock Company hereby submits this explanation to the Hanoi Stock Exchange regarding the above-mentioned variance.

Best regards,

Recipients:
- As stated above;
- Kept at Archives and Finance and Accounting Department.

GENERAL DIRECTOR

M.S.D.N: 2900325068 - C.T.C.P
CÔNG TY CỔ PHẦN CẢNG NGHỆ TĨNH
TP. VINH - T.NGHỆ AN

KT. TỔNG GIÁM ĐỐC
PHÓ TỔNG GIÁM ĐỐC

Trần Nam Hải