

**CÔNG TY CỔ PHẦN ĐƯỜNG KON TUM  
BÁO CÁO TÀI CHÍNH**

***QUÝ IV NIÊN ĐỘ 2025-2026  
(TỪ NGÀY 01/04/2026 ĐẾN 30/06/2026)***

**KON TUM SUGAR JOINT STOCK COMPANY  
FINANCIAL STATEMENTS**

***QUARTER IV ACCOUNTING YEAR 2025-2026  
(FROM 01/04/2026 TO 30/06/2026)***



**CÔNG TY CỔ PHẦN ĐƯỜNG KON TUM**

Địa chỉ : Thôn Kon Rờ Bàng 1, xã Ngok Bay, tỉnh Quảng Ngãi.

Điện thoại : 0260.6289549 ; Fax : 0260.3916168

**KON TUM SUGAR JOINT STOCK COMPANY**

Address: Kon Ro Bang 1 Village, Ngok Bay Commune, Quang Ngai Province.

Tel: 0260.6289549 ; Fax : 0260.3916168

**KON TUM SUGAR  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Liberty – Happiness**

No.: *157*/CV-KTS  
(Regarding: Financial statement  
Quarter 4/2025-2026 – operating  
period from 01/04/2026 to  
30/06/2026)

Quang Ngai, *July 20*, 2026

**PERIODIC FINANCIAL STATEMENT REPORT**

Dear: Hanoi Stock Exchange

Complying with the regulations in term 3, Article 14, Circular no. 96/2020/TT-BTC on November 16, 2020, by the Ministry of Finance about instructions on publishing information on the stock market, Kon Tum Sugar Joint Stock Company shall publish information about the financial statement (BCTC) in Quarter IV, 2024-2025 to Hanoi Stock Exchange as follows:

1. Company name: **Kon Tum Sugar Joint Stock Company**

- Stock symbol: **KTS**
- Address: Kon Ro Bang 1 Village, Ngok Bay Commune, Quang Ngai Province
- Contact number: Tel: 02606.289549 Fax: 02603.916168
- Email: ctyduongkontum@yahoo.com.vn; Website: ktsduongkontum.vn

**BCTC Quarter IV/year of 2025-2026 (from 01/04/2026 to 30/06/2026)**

☒ Independent BCTC (a listed organization without a branch company and with a higher-level accounting entity with subordinate units);

☐ Combined BCTC (a listed organization with branch company(ies));

☐ Combined BCTC (listed organization with an accounting entity under an independent accounting system).

- Situations where an explanation must be provided:

+. The audit department presented an opinion that was not an unqualified opinion regarding the BCTC (for BCTC audited in 2024-2025):

☐ Yes

☒ No

Written explanation if "yes" was ticked:

☐ Yes

☒ No

+ Profit after tax during the report period has a difference of more than 5% before and after auditing, shifting from loss to profit or vice versa (for BCTC audited in 2025):

☐ Yes

☒ No

Written explanation if “yes” was ticked:

☐ Yes

☒ No

+ Profit after CIT in the income statement of the report period has a change of 10% or above compared to the last year report of the same period:

☒ Yes

☐ No

Written explanation if “yes” was ticked:

☒ Yes

☐ No

+ Profit after tax during the report period suffers a loss, shifting from profit in the last year report of the same period to loss in this year’s period, or vice versa:

☐ Yes

☐ No

Written explanation if “yes” was ticked:

☐ Yes

☐ No

This information has been published on the company’s informative electronic website on: 20/10/2026 at the website link: [ktsduongkontum.vn/Quan hệ cổ đông](http://ktsduongkontum.vn/Quan%20he%20co%20dong).

We hereby commit that the above information is true and completely take responsibilities before the laws regarding the content of the published information.

#### KON TUM SUGAR JOINT STOCK COMPANY

**Attached documents:**

- BCTC Quarter IV of 2025-2026
- Written explanation of business performance of Quarter IV, accounting year 2025-2026.



TỔNG GIÁM ĐỐC  
*Dương Thị Thu Hằng*



**KON TUM SUGAR  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Liberty – Happiness**

No. : *155*/KTS

Regarding: "Explanation for Business  
performance report in Quarter IV,  
accounting year 2025-2026"

*Quang Ngai, July 20, 2026*

**Dear:**

- **STATE SECURITIES COMMISSION OF VIETNAM (SSC)**
- **HANOI STOCK EXCHANGE (HNX)**
- **INVESTORS**

Company name: Kon Tum Sugar Joint Stock Company

Stock Symbol: KTS

Address: Kon Ro Bang 1 Hamlet, Ngok Bay Commune – Quang Ngai Province

- According to Circular no. 96/2020/TT-BTC on November 16, 2020 by the Ministry of Finance about instructions on publishing information on the stock market.

- According to Business performance report from 01/04/2025 to 30/06/2025

- According to Business performance report from 01/04/2026 to 30/06/2026

Kon Tum Sugar Joint Stock Company hereby explains the increase/decrease fluctuations of the business performance report Quarter IV, accounting year 2025-2026 compared to the business performance report Quarter IV, accounting year 2024-2025 as follows:

*Unit: VND*

| Detail           | Quarter IV/2024-<br>2025 (From<br>01/04/2025 to<br>30/06/2025) | Quarter IV/2025-2026<br>(From 01/04/2026 to<br>30/06/2026) | Increase/<br>decrease<br>(+/-) | %<br>increase/<br>decrease |
|------------------|----------------------------------------------------------------|------------------------------------------------------------|--------------------------------|----------------------------|
| Profit after tax | 3.672.556.161                                                  | 1.515.755.302                                              | (2.156.800.859)                | -58,73 %                   |

Profit after tax of Kon Tum Sugar Joint Stock Company in Quarter IV, accounting year 2025-2026, decreased 2.156.800.859 dong compared to the same period in accounting year 2024-2025 (equivalent to an decrease rate of 58,73 %), the main reason is:

In Quarter IV, accounting year 2025-2026 (Quarter II, accounting year 2026), the domestic sugar market will continue to have supply exceeding demand. On the other hand, due to the impact of smuggling and trade fraud that have not been thoroughly controlled, the selling price of sugar products has decreased significantly, the gross profit margin has decreased, leading to a decrease in sales revenue and gross profit; consequently, net profit from business operations and after-tax profit in the fourth quarter of the 2025-2026 fiscal year will decrease compared to the same period of the 2024-2025 fiscal year.

Kon Tum Sugar Joint Stock Company respectfully sends this letter to the state authorities and the investors to explain about our business performance results.

**Recipients:**

- Per "dear"
- Archives; Financial accounting.

**GENERAL DIRECTOR**

  
**TỔNG GIÁM ĐỐC**  
*Dương Thị Thu Hằng*



## KON TUM SUGAR JOINT STOCK COMPANY

Address: Kon Ro Bang 1 Hamlet - Ngok Bay Commune - Quang Ngai

Tel: 02606-289549 Fax: 02603-916168

## Financial statement

For accounting period Quarter IV/2025-2026

(From 01/04/2026 to 30/06/2026)

Form no. B01-DN

## DN - BALANCE SHEET

| Target                                        | Target code | Narration | Closing balance        | Opening balance        |
|-----------------------------------------------|-------------|-----------|------------------------|------------------------|
| <b>ASSET</b>                                  |             |           |                        |                        |
| <b>A- CURRENT ASSET</b>                       | <b>100</b>  |           | <b>409.730.985.573</b> | <b>361.921.665.711</b> |
| <b>I. Cash and cash equivalents</b>           | <b>110</b>  |           | <b>5.151.008.781</b>   | <b>10.836.357.237</b>  |
| 1. Cash                                       | 111         | 6         | 5.151.008.781          | 10.836.357.237         |
| 2. Cash equivalents                           | 112         |           |                        |                        |
| <b>II. Short-term financial investments</b>   | <b>120</b>  |           | <b>19.543.752.000</b>  | <b>18.756.000.000</b>  |
| 1. Trading securities                         | 121         |           |                        |                        |
| 2. Provision for trading securities           | 122         |           |                        |                        |
| 3. Held-to-maturity investments               | 123         | 7         | 19.543.752.000         | 18.756.000.000         |
| <b>III. Current receivables</b>               | <b>130</b>  |           | <b>293.601.017.670</b> | <b>79.554.743.689</b>  |
| 1. Trade receivables                          | 131         | 8         | 266.196.586.096        | 40.255.861.540         |
| 2. Advances to suppliers                      | 132         | 9         | 28.305.931.131         | 37.723.050.657         |
| 3. Receivables from related parties           | 133         |           |                        |                        |
| 4. Receivables from construction contract     | 134         |           |                        |                        |
| 5. Receivables from short-term loans          | 135         | 10        | 3.140.000.000          | 3.140.000.000          |
| 6. Other receivables                          | 136         | 11        | 1.111.875.616          | 2.108.809.935          |
| 7. Provision for bad debts                    | 137         |           | (5.153.375.173)        | (3.672.978.443)        |
| 8. Shortage of assets awaiting resolution     | 139         |           |                        |                        |
| <b>IV. Inventories</b>                        | <b>140</b>  |           | <b>91.171.295.750</b>  | <b>252.297.556.080</b> |
| 1. Inventories                                | 141         | 13        | 92.647.232.990         | 253.825.991.714        |
| 2. Provision for obsolete inventories         | 149         | 13        | (1.475.937.240)        | (1.528.435.634)        |
| <b>V. Other current assets</b>                | <b>150</b>  |           | <b>263.911.372</b>     | <b>477.008.705</b>     |
| 1. Short-term prepaid expenses                | 151         | 16.1      | 263.911.372            | 477.008.705            |
| 2. Value added tax deductibles                | 152         |           |                        |                        |
| 3. Statutory obligations                      | 153         |           |                        |                        |
| 4. Trading Government bonds                   | 154         |           |                        |                        |
| 5. Other current assets                       | 155         |           |                        |                        |
| <b>B. NON-CURRENT ASSETS</b>                  | <b>200</b>  |           | <b>198.075.912.588</b> | <b>194.866.761.026</b> |
| <b>I. Non-current receivables</b>             | <b>210</b>  |           |                        |                        |
| 1. Long term trade receivables                | 211         |           |                        |                        |
| 2. Long term advance to suppliers             | 212         |           |                        |                        |
| 3. Working capital from subunits              | 213         |           |                        |                        |
| 4. Long term receivables from related parties | 214         |           |                        |                        |
| 5. Long term loan receivables                 | 215         |           |                        |                        |
| 6. Long term other receivables                | 216         |           |                        |                        |
| 7. Provision for bad debts                    | 219         |           |                        |                        |
| <b>II. Fixed assets</b>                       | <b>220</b>  |           | <b>189.851.659.805</b> | <b>184.601.222.816</b> |
| <b>1. Tangible fixed assets</b>               | <b>221</b>  | <b>14</b> | <b>188.509.394.270</b> | <b>183.357.469.590</b> |
| - Cost                                        | 222         |           | 431.943.285.174        | 407.788.046.329        |
| - Accumulated depreciation                    | 223         |           | (243.433.890.904)      | (224.430.576.739)      |
| <b>2. Fixed assets of finance leasing</b>     | <b>224</b>  |           |                        |                        |
| - Cost                                        | 225         |           |                        |                        |
| - Accumulated depreciation                    | 226         |           |                        |                        |

|                                                     |            |             |                        |                        |
|-----------------------------------------------------|------------|-------------|------------------------|------------------------|
| <b>3. Intangible fixed assets</b>                   | <b>227</b> | <b>15</b>   | <b>1.342.265.535</b>   | <b>1.243.753.226</b>   |
| - Cost                                              | 228        |             | 2.093.794.286          | 1.958.794.286          |
| - Accumulated depreciation                          | 229        |             | (751.528.751)          | (715.041.060)          |
| <b>III. Investment properties</b>                   | <b>230</b> |             |                        |                        |
| - Cost                                              | 231        |             |                        |                        |
| - Accumulated depreciation                          | 232        |             |                        |                        |
| <b>IV. Long term assets in progress</b>             | <b>240</b> |             | <b>1.540.944.944</b>   | <b>5.798.949.687</b>   |
| 1. Long term work in progress                       | 241        |             |                        |                        |
| 2. Long term construction in progress               | 242        | <b>17</b>   | 1.540.944.944          | 5.798.949.687          |
| <b>V. Long-term investments</b>                     | <b>250</b> |             |                        |                        |
| 1. Investments in subsidiary                        | 251        |             |                        |                        |
| 2. Investments in joint-venture, associates         | 252        |             |                        |                        |
| 3. Other long-term investments                      | 253        |             |                        |                        |
| 4. Provision for long-term investments              | 254        |             |                        |                        |
| 5. Held-to-maturity investments                     | 255        |             |                        |                        |
| <b>VI. Other long-term assets</b>                   | <b>260</b> |             | <b>6.683.307.839</b>   | <b>4.466.588.523</b>   |
| 1. Long-term prepaid expenses                       | 261        | <b>16.2</b> | 6.683.307.839          | 4.466.588.523          |
| 2. Deferred tax assets                              | 262        |             |                        |                        |
| 3. LT equipment, materials and spare parts          | 263        |             |                        |                        |
| 4. Other long-term assets                           | 268        |             |                        |                        |
| 5. Goodwill                                         | 269        |             |                        |                        |
| <b>TOTAL ASSETS</b>                                 | <b>270</b> |             | <b>607.806.898.161</b> | <b>556.788.426.737</b> |
| <b>RESOURCES</b>                                    |            |             |                        |                        |
| <b>C. LIABILITIES</b>                               | <b>300</b> |             | <b>350.415.262.554</b> | <b>300.931.846.770</b> |
| <b>I. Current liabilities</b>                       | <b>310</b> |             | <b>331.587.262.554</b> | <b>286.103.846.770</b> |
| 1. Trade payables                                   | 311        | <b>18</b>   | 83.708.458.506         | 33.073.940.957         |
| 2. Advances from customers                          | 312        | <b>19</b>   | 659.466.149            | 654.731.451            |
| 3. Statutory obligations                            | 313        | <b>20</b>   | 14.764.721.809         | 4.331.677.195          |
| 4. Payables to employees                            | 314        | <b>21</b>   | 2.154.004.904          | 1.189.841.912          |
| 5. Accrued expenses                                 | 315        | <b>22</b>   | 1.955.381.039          | 3.060.398.203          |
| 6. Payables to related parties                      | 316        |             |                        |                        |
| 7. Payables from construction contract              | 317        |             |                        |                        |
| 8. Short-term deferred revenue                      | 318        | <b>23</b>   |                        |                        |
| 9. Other ST payables                                | 319        | <b>24</b>   | 609.918.880            | 554.234.671            |
| 10. Short-term loan and payable for finance leasing | 320        | <b>25.a</b> | 219.301.984.758        | 231.493.832.846        |
| 11. Provision for ST payable                        | 321        | <b>26</b>   | 7.179.829.660          | 10.859.000.000         |
| 12. Reward and welfare funds + Mutual fund          | 322        |             | 1.253.496.849          | 886.189.535            |
| 13. Stabilization fund                              | 323        |             |                        |                        |
| 14. Trading Government bonds                        | 324        |             |                        |                        |
| <b>II. Non-current liabilities</b>                  | <b>330</b> |             | <b>18.828.000.000</b>  | <b>14.828.000.000</b>  |
| 1. Long term trade payables                         | 331        |             |                        |                        |
| 2. Long term advance to customers                   | 332        |             |                        |                        |
| 3. Long term accruals                               | 333        |             |                        |                        |
| 4. Working capital from subunits                    | 334        |             |                        |                        |
| 5. Long term payables to related parties            | 335        |             |                        |                        |
| 6. Long term deferred revenue                       | 336        |             |                        |                        |
| 7. Other long term liabilities                      | 337        |             |                        |                        |
| 8. Long term loans and debts                        | 338        | <b>25.b</b> | 18.828.000.000         | 14.828.000.000         |
| 9. Convertible bond                                 | 339        |             |                        |                        |
| 10. Preference shares                               | 340        |             |                        |                        |
| 11. Deferred tax liabilities                        | 341        |             |                        |                        |
| 12. Provision for bad debts                         | 342        |             |                        |                        |



|                                                |            |             |                        |                        |
|------------------------------------------------|------------|-------------|------------------------|------------------------|
| 13. Development of science and technology fund | 343        |             |                        |                        |
| <b>D. OWNER'S EQUITY</b>                       | <b>400</b> |             | <b>257.391.635.607</b> | <b>255.856.579.967</b> |
| <b>I. Capital</b>                              | <b>410</b> |             | <b>257.391.547.425</b> | <b>255.856.491.785</b> |
| <b>1. Contributed chartered capital</b>        | <b>411</b> | <b>27.1</b> | <b>50.700.000.000</b>  | <b>50.700.000.000</b>  |
| - Ordinary shares                              | 411a       |             | 50.700.000.000         | 50.700.000.000         |
| - Preference shares                            | 411b       |             |                        |                        |
| 2. Share premium                               | 412        | <b>27.1</b> | 2.609.812.512          | 2.609.812.512          |
| 3. Convertible bond option                     | 413        |             |                        |                        |
| 4. Other equity                                | 414        |             |                        |                        |
| 5. Treasury shares                             | 415        |             |                        |                        |
| 6. Asset revaluation difference                | 416        |             |                        |                        |
| 7. Foreign exchange gain/loss                  | 417        |             |                        |                        |
| 8. Supplementary capital reserve fund          | 418        | <b>27.1</b> | 18.674.216.181         | 18.674.216.181         |
| 9. Financial reserve fund                      | 419        |             |                        |                        |
| 10. Other fund of owners' equity               | 420        | <b>27.1</b> | 8.903.262.917          | 8.903.262.917          |
| <b>11. Undistributed earnings</b>              | <b>421</b> | <b>27.1</b> | <b>176.504.255.815</b> | <b>174.969.200.175</b> |
| - Previous year undistributed earnings         | 421a       |             | 170.934.200.175        | 140.873.460.668        |
| - This year undistributed earnings             | 421b       |             | 5.570.055.640          | 34.095.739.507         |
| 12. Construction investment fund               | 422        |             |                        |                        |
| 13. Non-controlling interest                   | 429        |             |                        |                        |
| <b>II. Other fund</b>                          | <b>430</b> |             | <b>88.182</b>          | <b>88.182</b>          |
| 1. Other fund                                  | 431        |             | 88.182                 | 88.182                 |
| 2. Fixed assets arising from other fund        | 432        |             |                        |                        |
| <b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>    | <b>440</b> |             | <b>607.806.898.161</b> | <b>556.788.426.737</b> |

Scheduler



Vo Thi Ai Thuy

Chief Accountant



Vo Thi Ai Thuy

Quang Ngai, June 30, 2026

General Director



TỔNG GIÁM ĐỐC  
Dương Thị Chu Hằng

KON TUM SUGAR JOINT STOCK COMPANY

Financial statement

For accounting period Quarter IV/2025-2026

Address: Kon Ro Bang 1 Hamlet - Ngok Bay Commune - Quang Ngai

Tel: 02606-289549 Fax: 02603-916168

(From 01/04/2026 to 30/06/2026)

Form no. B02-DN

DN - INCOME STATEMENT - QUARTER

| Target                                                                     | Target code | Narration | From 01/04/2026 to 30/06/2026 | From 01/04/2026 to 30/06/2026 | Cummulative from 01/07/2025 to 30/06/2026 | Cummulative from 01/07/2024 to 30/06/2025 |
|----------------------------------------------------------------------------|-------------|-----------|-------------------------------|-------------------------------|-------------------------------------------|-------------------------------------------|
| 1. Revenue from sale of goods and rendering of services                    | 01          | 29        | 310.060.666.742               | 100.937.405.094               | 580.152.493.933                           | 341.002.553.346                           |
| 2. Deductions                                                              | 02          |           |                               |                               |                                           |                                           |
| 3. Net revenue from sale of goods and rendering of services (10 = 01 - 02) | 10          |           | 310.060.666.742               | 100.937.405.094               | 580.152.493.933                           | 341.002.553.346                           |
| 4. Costs of goods sold and services rendered                               | 11          | 30        | 291.716.392.473               | 83.956.565.693                | 536.071.436.261                           | 272.085.730.127                           |
| 5. Gross profit from sale of goods and rendering of services (20=10-11)    | 20          |           | 18.344.274.269                | 16.980.839.401                | 44.081.057.672                            | 68.916.823.219                            |
| 6. Income from financial activities                                        | 21          | 31        | 521.609.140                   | 601.670.575                   | 1.742.319.835                             | 2.924.697.980                             |
| 7. Expenses from financial activities                                      | 22          | 32        | 6.663.158.954                 | 4.468.838.946                 | 19.592.399.286                            | 18.585.354.892                            |
| - In which: Interest expenses                                              | 23          |           |                               | 4.441.858.105                 |                                           | 18.558.374.051                            |
| 9. Selling expenses                                                        | 25          | 33a       | 6.915.137.146                 | 6.277.347.669                 | 10.879.585.609                            | 8.147.886.546                             |
| 10. General and administrative expenses                                    | 26          | 33b       | 2.885.902.023                 | 2.621.025.321                 | 6.606.542.414                             | 8.292.801.286                             |
| 11. Operating net profit {30=20+(21-22)+24-(25+26)}                        | 30          |           | 2.401.685.286                 | 4.215.298.040                 | 8.744.850.198                             | 36.815.478.475                            |
| 12. Other income                                                           | 31          | 34        | 1.859.091                     | 2.600.000                     | 158.084.680                               | 188.460.606                               |
| 13. Other expenses                                                         | 32          | 35        | 678.623.328                   | 416.546.444                   | 2.937.174.553                             | 2.179.485.587                             |
| 14. Other profit (40=31-32)                                                | 40          |           | -676.764.237                  | -413.946.444                  | -2.779.089.873                            | -1.991.024.981                            |
| 15. Net profit before tax (50=30+40)                                       | 50          |           | 1.724.921.049                 | 3.801.351.596                 | 5.965.760.325                             | 34.824.453.494                            |
| 16. Current corporate income tax expense                                   | 51          | 36        | 209.165.747                   | 128.795.435                   | 395.704.685                               | 728.713.987                               |
| 17. Deferred corporate income tax expense                                  | 52          |           |                               |                               |                                           |                                           |
| 18. Net profit after tax (60=50-51-52)                                     | 60          | 37        | 1.515.755.302                 | 3.672.556.161                 | 5.570.055.640                             | 34.095.739.507                            |
| 19. Basic earnings per share (*)                                           | 70          | 37        | 299                           | 724                           | 1.099                                     | 6.725                                     |

Quang Ngai, June 30, 2026

Scheduler

Chief Accountant

General Director

Vo Thi Ai Thuy

Vo Thi Ai Thuy





**DN - CASH FLOW STATEMENT - DIRECT METHOD - QUARTER**

| Target                                                                            | Target code | Narra-<br>tion | Cummulative from<br>the beginning of the<br>year until end of<br>this quarter of this<br>year (From<br>01/07/2026 to | Cummulative from<br>the beginning of the<br>year until end of<br>this quarter of this<br>year (From<br>01/07/2024 to |
|-----------------------------------------------------------------------------------|-------------|----------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>I. Cash flow from operating activities</b>                                     |             |                |                                                                                                                      |                                                                                                                      |
| 1. Income from sales, services provision and other income                         | 01          |                | 391.956.319.440                                                                                                      | 436.012.636.935                                                                                                      |
| 2. Payments for goods and services providers                                      | 02          |                | (75.769.300.795)                                                                                                     | (374.550.466.432)                                                                                                    |
| 3. Payments to employees                                                          | 03          |                | (21.141.172.109)                                                                                                     | (26.014.151.860)                                                                                                     |
| 4. Interest paid                                                                  | 04          |                | (18.394.370.656)                                                                                                     | (17.733.715.213)                                                                                                     |
| 5. Enterprise income tax paid                                                     | 05          | 20             | (653.738.765)                                                                                                        | (350.785.973)                                                                                                        |
| 6. Other income from business activities                                          | 06          |                | 5.587.325.006                                                                                                        | 483.961.598                                                                                                          |
| 7. Other cash outflows from operating activities                                  | 07          |                | (44.540.929.437)                                                                                                     | (12.959.291.918)                                                                                                     |
| <b>Net cash flow from operating activities</b>                                    | <b>20</b>   |                | <b>237.044.132.684</b>                                                                                               | <b>4.888.187.137</b>                                                                                                 |
| <b>II. Cash flow from investing activities</b>                                    |             |                |                                                                                                                      |                                                                                                                      |
| 1. Purchase and construction of fixed assets and other long-term assets           | 21          |                | (573.213.451)                                                                                                        | (6.962.973.591)                                                                                                      |
| 2. Proceeds from disposals of assets and other long-term assets                   | 22          |                |                                                                                                                      | -                                                                                                                    |
| 3. Loans provided to related parties and others                                   | 23          |                |                                                                                                                      | -                                                                                                                    |
| 4. Collection of loans provided to related parties and others                     | 24          |                |                                                                                                                      | -                                                                                                                    |
| 5. Payments for equity investments in other entities                              | 25          |                |                                                                                                                      | -                                                                                                                    |
| 6. Proceed from collection investment in other entity                             | 26          |                |                                                                                                                      | -                                                                                                                    |
| 7. Interest and dividend received                                                 | 27          |                |                                                                                                                      | 2.920.435.383                                                                                                        |
| <b>Net cash flow from investing activities</b>                                    | <b>30</b>   |                | <b>(573.213.451)</b>                                                                                                 | <b>(4.042.538.208)</b>                                                                                               |
| <b>III. Cash flow from financing activities</b>                                   |             |                |                                                                                                                      |                                                                                                                      |
| 1. Proceeds from issuance of ordinary shares                                      | 31          |                |                                                                                                                      | -                                                                                                                    |
| 2. Return contributed capital to owners, buy back shares of the issued enterprise | 32          |                |                                                                                                                      | -                                                                                                                    |
| 3. Proceeds from borrowings                                                       | 33          |                | 18.610.112.713                                                                                                       | 295.512.168.251                                                                                                      |
| 4. Payments of loan                                                               | 34          |                | (260.766.380.402)                                                                                                    | (281.769.566.387)                                                                                                    |
| 5. Payments for principal of finance leaser                                       | 35          |                |                                                                                                                      | -                                                                                                                    |
| 6. Dividends and profits paid to owner                                            | 36          |                |                                                                                                                      | (5.070.000.000)                                                                                                      |
| <b>Net cash flow from financing activities</b>                                    | <b>40</b>   |                | <b>(242.156.267.689)</b>                                                                                             | <b>8.672.601.864</b>                                                                                                 |
| <b>Net cash increase/(decrease) (50 = 20+30+40)</b>                               | <b>50</b>   |                | <b>(5.685.348.456)</b>                                                                                               | <b>9.518.250.793</b>                                                                                                 |
| Cash and cash equivalents at the beginning of the period                          | 60          |                | 10.836.357.237                                                                                                       | 1.318.106.444                                                                                                        |
| Impact of exchange rate fluctuation                                               | 61          |                |                                                                                                                      | -                                                                                                                    |
| <b>Cash and cash equivalents at the end of the period (70 = 50+60+61)</b>         | <b>70</b>   | <b>6</b>       | <b>5.151.008.781</b>                                                                                                 | <b>10.836.357.237</b>                                                                                                |

Quang Ngai, June 30, 2026

Scheduler

Chief Accountant

General Director

Vo Thi Ai Thuy

Vo Thi Ai Thuy



TỔNG GIÁM ĐỐC  
Đặng Thị Thu Hằng

## **FINANCIAL STATEMENT NARRATION**

*(This narration is a part of and needs to be read at the same time as the Financial Statement)*

No. B.09 - DN

*Published according to Circular no. 200/2014/TT - BTC on December 22, 2014 by the Ministry of Finance*

### **1 Operation characteristics**

#### **1.1. General**

Kon Tum Sugar Joint Stock Company (hereinafter referred to as "Company") was founded on the basis of State-owned enterprise equitization (Kon Tum Sugar Company) according to Decision no. 1459/QĐ-BNN-ĐMĐN on May 12, 2008 of the Ministry of Agriculture and Rural Development. The Company is an independent accounting unit, operating in production and sales according to Certificate of Business registration no. 3803000111 on October 27, 2006 issued by Kon Tum Department of planning and investment (this Certificate of Business registration had been modified with a new registration number of 6100228104), Enterprise Law, Company Regulations and other related current laws. From the date of foundation, the Company has modified its Certificate of Business registration 11 times, the latest modification was on 08/10/2025.

Charter Capital according to Certificate of Business registration: 50.700.000.000 dong.

Actual capital contribution until 30/06/2026: 50.700.000.000 dong.

The Company finished listing securities at Hanoi Stock Exchange on 24/12/2010 with the stock symbol of KTS. The first date of transaction was 31/12/2010.

#### **1.2. Main business field: Produce & sell sugar and related products.**

#### **1.3. Business activities**

- Produce sugar;
- Sell ingredients for agricultural & forest product (except wood, bamboo) and live animals;
- Produce, transmit and distribute electricity;
- Grow sugarcane;
- Buy & sell fertilizer, pesticide and other chemicals used in agriculture; Produce packages; Install machinery, equipment; Machining & produce mechanical products.

*Characteristics of the Company's products or services:* The Company produces according to the sugarcane season from November of the previous year to June of next year.

### **2. Normal business cycle**

The Company's operation cycle is the period from the time of buying ingredients to engage in the production process until monetization or into easily monetizable asset, usually not exceeding 12 months.

### **3. Accounting period, currency unit used in accounting**

The Company's yearly accounting period starts from July 01 and ends on June 30 of the next year.

The currency unit used for bookkeeping and presenting Financial statement is Vietnam Dong (VND).

### **4. Applying accounting standards and regime**

#### **4.1. Applying accounting regime**

The Company applies the Vietnam corporate accounting standard instructed in Circular no. 200/2014/TT-BTC on 22/12/2014 and the Vietnam Accounting Standards enacted by the Ministry of Finance.)

The Financial statement is made on the grounds of fixed costs suitable for the Vietnam Accounting Standards. The attached financial statement does not represent the financial status, business performance results, or cash flow status according to rules and accounting practices generally accepted in other countries outside of Vietnam.



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

### 4.2. Declaration about following the Accounting Standards and Accounting Regime

The Board of Management ensures to have made and presented the financial statement according to requirements in the Vietnam Accounting Standards, the current Vietnam corporate accounting standard, and instruction documents related to making and presenting financial statements.

## 5. Applying accounting policies

### 5.1 Policies regarding recording money amounts and money equivalent amounts

Money and money equivalents include: cash, demand deposit and short term investments with a payback period of not more than 3 months from the investment date, easily transformable to a set amount of money and without any risks in monetization at the time of report. The determination of money equivalents is committed to follow the regulations of the Vietnam Accounting Standards no. 24 "Cash flow statement".

### 5.2 Policies regarding receivables

The categorization of receivables into receivables from customers, receivables for later loan, and other receivables, is performed per the following policies:

- **Receivables from customers:** Including commercial receivables arising from transactions that are buy and sell in nature.
- **Receivables for later loan:** Including receivables to then loan to other companies & organizations.
- **Other receivables:** Including non-commercial other receivables and not related to buy & sell transactions (such as: interest rate receivables, deposit, other receivables, etc.)

#### Monitoring receivables

The receivables are monitored in details according to the original term and remaining term at the time of report, according to the original currency and to each subject. At the time of making the financial statement, receivables with a remaining term of not more than 12 months or a business cycle are categorized as short-term receivables. Receivables with a remaining term of more than 12 months or more than one business cycle are categorized as long-term receivables.

Recorded receivables will not exceed the recoverable amount.

#### Provision for doubtful debts

- Provision for doubtful debts represents the value of receivables that the Company expects to not be revocable at the end date of the financial year. The increase or decrease of the provision account is recorded into the period's administrative cost.
- Receivable debts overdue for 6 months and above (overdue time is determined based on the initial trading contracts, not counting the grace period between the parties) is provisioned based on the following rate:

| Overdue time                            | Provision rate |
|-----------------------------------------|----------------|
| From more than 6 months to below 1 year | 30%            |
| From 1 year to below 2 years            | 50%            |
| From 2 years to below 3 years           | 70%            |
| From more than 3 years                  | 100%           |

## FINANCIAL STATEMENT NARRATION (continued)

*(This narration is a part of and needs to be read at the same time as the Financial Statement)*

- Regarding doubtful debts from the sugarcane provision fields dragging on for years, which the Company has tried to use all possible methods to recover but still cannot recover and has determined that the owed customer is genuinely insolvent: The Company shall cancel the debts according to Company Regulations. Such debts will be monitored in the management system and presented in the Financial Statement narration (additional information in Narration 13). In the case that the Company manage to recover the previously cancelled debts, said recovered amounts will be recorded with other incomes of the period.

### 5.3 Inventories

Inventories are determined on the basis of a lower price between the fixed cost and the net realizable value. The determination is performed according to Accounting Standards regulation no. 02 – “Inventories”, in particular: The fixed cost of inventories include: Purchase price, processing costs, and other related costs directly arising to achieve the inventories at the current location and status. The net realizable value is determined by deducting (-) estimated costs to complete the product and estimated necessary costs for consumption from estimated selling price.

**Method to determine value of inventories:** Weighted average.

**Method to account inventories:** Perpetual inventory.

**Method to determine work in progress costs at the end of the period:**

The Company determines work in progress costs at the end of the period by the costs of materials already in production but not yet completed.

**Provision for devaluation of inventories:** Provision for devaluation of inventories is provided for the estimated devaluation value resulting from impairment loss (due to price reduction, being broken, low quality, obsolete, etc.) that may happen to the materials, products, and goods in the Company's inventories based on reasonable proof of the devaluation at the end date of the financial year. The increase or decrease of the provision account is recorded into the cost of goods sold in the period.

### 5.4 Policies regarding accounting and depreciating Fixed assets

**Accounting policies for tangible & intangible assets**

**Tangible fixed assets (TSCĐ HH)**

TSCĐ HH is determined by deducting accumulated depreciation from the fixed cost.

The fixed cost of TSCĐ HH is every costs that the Company must pay to gain the fixed assets at the time of putting that assets to use. The determination of original TSCĐ HH price for each type is according to Vietnam Accounting Standards no. 03 regarding tangible fixed assets.

*Original TSCĐ HH has been re-evaluated in the cases of:*

- According to decisions of competent authorities.
- Performing the works of restructuring, transferring, transforming: divide, merge, privatization, sell, freelancing, rent, transform limited corporation to joint stock company, or transform joint stock company to limited corporation.
- Using assets for investing outside of the Company.

Arised costs after initial recording (costs for upgrade, improvement, maintain, repair, etc.) are recorded in the production & business costs of the period. In the case of being able to prove clearly that these costs can increase the estimated economic benefits in the future thanks to using TSCĐ HH exceeding the



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

standard operation limits initially evaluated, these costs will be capitalized as an increased fixed cost of the fixed assets.

When TSCĐ HH is sold or liquidated, the fixed cost and accumulated depreciation will be deleted from the balance sheet, and any arised profit/ loss from liquidating fixed assets will all be accounted into business performance report.

TSCĐ HH is depreciated using the straight line method for the whole usage period, estimation as follows:

| Type of assets                       | Depreciation time (year) |
|--------------------------------------|--------------------------|
| Building & Architectonic model       | 6 – 25                   |
| Equipment & machine                  | 7 – 15                   |
| Transportation & transmit instrument | 6 – 10                   |
| Instrument & tools for management    | 5 – 8                    |

### *Intangible fixed assets (TSCĐ VH)*

TSCĐ VH is determined by deducting accumulated depreciation from the fixed cost.

#### *Land use rights*

Land use rights is recognized as TSCĐ VH when the Company is issued a Certificate of land use rights. The fixed cost of land use rights includes all costs directly related to putting the land into a state of ready to use. The Company's land use rights is indefinite and does not need to be depreciated.

#### *Software programs*

The original fixed assets price of software programs is determined to be all the actual costs that the Company paid to gain the software programs, in the case that the software is a detachable component from related hardware with a suitable layout design of integrated circuits according to laws regarding intellectual property.

The Company's quality assurance software is depreciated using the straight line method for 08 years. Other intangible fixed assets will be depreciated by the Company using the straight line method for 20 years.

### *Other regulations regarding managing, using, and depreciating fixed assets*

Other regulations regarding managing, using, and depreciating fixed assets are performed by the Company according to Circular no. 45/2013/TT-BTC on 25/4/2013 by the Ministry of Finance, Circular no. 147/2016/TT-BTC on 13/10/2016 by the Ministry of Finance, Circular no. 28/2017/TT-BTC on 12/04/2017 by the Ministry of Finance to amend some terms in Circular no. 45/2013/TT-BTC and Circular 147/2016/TT-BTC.

## 5.5 Policies regarding tax accounting

### *a) Current Corporate Income Tax*

Current Corporate income tax is calculated on the basis of taxable income and tax rate of Corporate income tax in the current year.

## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

The Company's sugar production from sugarcane in areas with high difficulties in economy – social is exempt from CIT, other operations are taxable for 20% of the CIT's tax rate.

### b) Other taxes

Other taxes are applicable according to current tax laws in Vietnam.

Because the application of laws and tax regulations for different professions can be explained in many ways, the taxes presented on tax declarations might be changed according to the tax authorities' final decision.

### 5.6 Policies regarding accounting prepaid expenses

Prepaid expenses are costs already actually arisen but are related to income statements of many accounting periods, and the carry forward of these costs is done to the cost for production and business of later accounting periods.

Prepaid expenses are allocated using the straight line method, including:

| <u>Types of expenses</u>                                        | <u>Allocation time</u> |
|-----------------------------------------------------------------|------------------------|
| Tools & equipment used for production                           | 1 year                 |
| Insurance expenses (car insurance, road fee...)                 | 1 year                 |
| Land lease expenses                                             | 39.5 years             |
| Repair expenses for one-time arising fix assets with high value | 1 – 3 years            |
| Other prepaid expenses                                          | 2 years                |

Prepaid expenses are monitored in detail periodically. At the time of making financial statement, prepaid expenses with a remaining term of not more than 12 months or a business cycle from the time of advance payment are categorized as short-term prepaid expenses. Prepaid expenses with a remaining term of more than 12 months or more than one business cycle from the time of advance payment are categorized as long-term prepaid expenses.

### 5.7 Policies regarding accounting liabilities

The categorization of liabilities into liabilities to sellers or to others is done according to the following policy:

- **Liabilities to sellers:** Including commercial liabilities arising from transactions of buying goods, services, and assets.
- **Other liabilities:** Including non-commercial liabilities not related to transactions of buying goods, services, or assets (such as: interest rate liabilities; social, medical, accident insurance, trade union fee, etc.)

#### Monitoring liabilities

Liabilities are monitored in detail according to original term and remaining term at the time of report, according to the original currency and to each subject. At the time of making the financial statement, liabilities with a remaining term of not more than 12 months or a business cycle are categorized as short-term liabilities. Liabilities with a remaining term of more than 12 months or more than one business cycle are categorized as long-term liabilities.

Recorded liabilities will not be lower than the total payment.



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

### 5.8 Policies regarding loans recording

Loans and finance lease liabilities are monitored in detail according to each subject, term, and original currency. At the time of making the financial statement, borrowings and finance lease liabilities with a remaining term of not more than 12 months or a business cycle are categorized as short-term borrowings and finance lease liabilities. Borrowings and finance lease liabilities with a remaining term of more than 12 months or more than one business cycle are categorized as long-term borrowings and finance lease liabilities.

### 5.9 Policies regarding recording and capitalizing borrowing costs

#### *Recording borrowing costs*

Borrowing costs include interest costs and expenses directly related to the borrowings (such as appraisal fee, audit fee, loan application fee, etc.)

When arised, borrowing costs are recorded to financial charges during the period (except for capitalization cases according to regulations in Vietnam Accounting Standards no. 16 "Borrowing costs").

#### *Capitalized borrowing costs*

Arised borrowing costs from separate borrowings directly related to construction investment or production of an ongoing product will be counted towards said product's value (capitalized) after deducting arised income from temporarily investment operations of these borrowings. Borrowing costs will be capitalized when the Company can ensure to receive future benefits from using said products and the borrowing costs can be determined reliably.

The capitalization of borrowing costs will end once the main operations necessary for preparing to putting the ongoing product into use or sales have been completed. Later arised borrowing costs will be recorded towards the financial charges during the period.

### 5.10 Policies regarding recording accrued expenses

Accrued expenses include the value of expenses already counted towards business operation charges during the period, but not yet actually paid at the end date of the accounting period on the basis of ensuring the policy of balancing between income and expenses. Accrued expenses are recorded based on reasonable estimations of payments to be made for used goods & services, including: interest expenses determined based on original amount, interest, and days of paying interests.

### 5.11 Policies regarding recording owner's equity

#### *a) Policies regarding recording owner's equity and owner's other funds*

*Owner's equity:* Reflecting the actual invested amount from the shareholders.

*Surplus equity:* Reflecting the difference amount between issue price and par value.

*Owner's other funds:* Is the capital built from supplement from business performance results or from being gifted, sponsored, or asset revaluation.

#### *b) Policies regarding recording development investment fund, other fund of owners' equity*

## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

The deduction and usage of Development investment fund according to Resolution of Annual General Shareholders' Meeting.

Usage purposes: Invest in expanding the production and business scale or in-depth investment of the Company.

Authority to decide on fund allocation and use: General Shareholders' Meeting.

### c) Policies regarding recording retained earnings

Retained earnings reflect the business performance (profit and loss) after CIT and the Company's status of profit sharing or loss management. Retained earnings are monitored in detail according to business performance results of each financial year (this year, next year), in addition to monitoring in detail according to each profit sharing items (fund allocation, adding into Owner's equity, dividends, profit sharing to shareholders and investors).

### 5.12 Policies regarding recording income

#### *Revenue from sales of goods and finished products*

Revenue from sales of goods and finished products is recorded when the transaction results are reliably determined and the Company can gain economical benefits from said transaction. Revenue from sales of goods is recorded when the majority of risks and benefits of ownership of goods have been transferred to the buyer. Revenue is not recorded when there are significant uncertain elements regarding recovering sales profit, or there is a possibility of being returned.

#### *Financial operating revenue*

Financial operating revenue include: Deposit interest rate, default rate, interest from investing into sugarcane areas

Deposit interest rate, interest rate: Recorded on the basis of time and actual interest rate per period, except for when there is uncertainty with recovering interest.

### 5.13 Policies regarding recording cost of goods sold

Cost of goods sold is recorded on the principle of being suitable with income.

To ensure conservatism principle, expenses exceeding the normal amount of inventories will be recorded immediately into expenses during the period (after deducting compensations, if any), include: direct material cost consumed exceeding normal, labour cost, fixed production cost not allocated to the value of inventory products, shrinkages, loss, etc.)

The Company does not arise records of reducing cost of goods sold during the period.

### 5.14 Policies regarding accounting financial charges

Financial charges include: borrowing costs.

Interest expense (including previously deducted) of the reporting period is fully recorded during the period.

### 5.15 Selling and administrative expenses

**Selling expenses:** The actual arised expenses during the process of selling goods & products, including office expenses and labor & transportation expenses.



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

The Company does not arise records of selling expenses reduction during the year.

**Administrative expenses:** The general management expenses, including salary costs for business management staff (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management staff; land rent, business license tax; provision for bad debts; purchased services (electricity, water, telephone, fax, property insurance, fire insurance...); other cash expenses.

The Company does not arise records of administrative expenses reduction during the year.

### 5.16 Policies and methods regarding recording current corporate income tax, deferred corporate income tax (see Narration 36)

### 5.17 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering the relationship between related parties, the substance of the relationship is prioritized to the legal form.

Transactions and balances with related parties during the year are presented in Narration no. 39.

## 6. Money

|                | 30/06/2026           | 30/06/2025            |
|----------------|----------------------|-----------------------|
| Cash           | 164.711.981          | 303.189.321           |
| Demand deposit | 4.986.296.800        | 10.533.167.916        |
| <b>Sum</b>     | <b>5.151.008.781</b> | <b>10.836.357.237</b> |

## 7. Money and money equivalents

|                       | 30/06/2026            | 30/06/2025            |
|-----------------------|-----------------------|-----------------------|
| 1-month term deposit  |                       |                       |
| 12-month term deposit | 19.543.752.000        | 18.756.000.000        |
| <b>Sum</b>            | <b>19.543.752.000</b> | <b>18.756.000.000</b> |

## 8. Customers' short-term receivables

|                                                                   | 30/06/2026      | 30/06/2025     |
|-------------------------------------------------------------------|-----------------|----------------|
| Kim Ha Viet Co., Ltd                                              | 25.825.733.250  | 5.008.500      |
| Tra Vinh Sugar Cane and Sugar JSC                                 | 157.000.000.000 | 799.450.000    |
| Tuy Hoa Sugar Cane and Sugar JSC                                  |                 | 127.840.140    |
| An Hà Co., Ltd                                                    |                 | 38.600.000.000 |
| Grain Import Export Joint Stock Company                           | 8.100.000.000   |                |
| Viet Kingdom Investment Corporation                               | 61.753.730.000  |                |
| Can Tho Electrical and Mechanical Engineering Joint Stock Company | 12.765.000.000  |                |

## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|                 |                        |                       |
|-----------------|------------------------|-----------------------|
| Other customers | 752.122.846            | 723.562.900           |
| <b>Sum</b>      | <b>266.196.586.096</b> | <b>40.255.861.540</b> |

### 9. Short-term prepaid expenses to sellers

|                                                     | 30/06/2026            | 30/06/2025            |
|-----------------------------------------------------|-----------------------|-----------------------|
| Prepaid expenses to invest into sugarcane areas     | 18.561.424.941        | 29.921.748.281        |
| Hung Vuong Electromechanics and Construction JSC    | 485.000.000           | 840.000.000           |
| FIVES CAIL-KCP LIMITED                              |                       | 2.954.206.250         |
| SHRIJEE PROCESS ENGINEERING WORKS LTD               | 26.497.300            | 993.007.725           |
| ENSURGE ENERGY SOLUTIONS LLP (EES)                  | 80.001.432            | 1.101.639.326         |
| DOUBLE R. OPTICS & SCIENTIFIC WORKS                 | 65.257.456            |                       |
| HE KOU MING CHENG TECHNOLOGY TRADE CO., LTD         |                       |                       |
| CATEC Automation Technology Co., Ltd                | 842.703.863           | 842.703.863           |
| Ly Thanh One Member Co., Ltd.                       | 540.635.426           | 86.606.925            |
| Viet Trung Industrial Equipment Joint Stock Company | 1.939.265.000         |                       |
| Other subjects                                      | 28.305.931.131        | 983.138.287           |
| <b>Sum</b>                                          | <b>28.305.931.131</b> | <b>37.723.050.657</b> |

### 10. Receivables from short-term loans

|                                              | 30/06/2026           | 30/06/2025           |
|----------------------------------------------|----------------------|----------------------|
| Kien Giang Food Processing for Export JSC    | 500.000.000          | 500.000.000          |
| Kien Giang Transportation and Irrigation JSC | 450.000.000          | 450.000.000          |
| Bac Trung Bo JSC                             | 190.000.000          | 190.000.000          |
| Truong Thinh Plastics JSC                    | 2.000.000.000        | 2.000.000.000        |
| <b>Sum</b>                                   | <b>3.140.000.000</b> | <b>3.140.000.000</b> |

These investments were extended a grace period from the Company's Board of Directors until 31/12/2014, and interests applied to Kiên Giang Food Processing for Export JSC, Kiên Giang Transportation and Irrigation JSC, and Trường Thịnh Plastics JSC was 0% starting from 01/03/2014. Board of Directors' Resolution no. 04/NQ-HĐQT on 06/05/2015 agreed on not counting interest for Bắc Trung Bộ JSC's debts starting from 01/01/2015.

### 11. Other short-term receivables

|                                              | 30/06/2026  |              | 30/06/2025    |              |
|----------------------------------------------|-------------|--------------|---------------|--------------|
|                                              | Value       | Provision    | Value         | Provision    |
| Advance payment                              | 586.086.944 | -            | 1.548.676.078 | -            |
| Other receivables                            | 932.316.057 |              | 560.133.857   |              |
| Kiên Giang Food Processing for Export JSC    | 235.069.436 | -235.069.436 | 235.069.436   | -235.069.436 |
| Kiên Giang Transportation and Irrigation JSC | 189.512.499 | -189.512.499 | 189.512.499   | -189.512.499 |



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|                   |                      |                     |                      |                     |
|-------------------|----------------------|---------------------|----------------------|---------------------|
| Other receivables | 507.134.122          | -4.867.778          | 135.551.922          | -4.867.778          |
| <b>Sum</b>        | <b>1.488.403.001</b> | <b>-429.449.713</b> | <b>2.108.809.935</b> | <b>-429.449.713</b> |

### 12. Bad debts:

Overdue receivables and loans, or not yet overdue but unlikely to be recovered

|                                              | 30/06/2026           |                        |                    | 30/06/2025           |                        |                    |
|----------------------------------------------|----------------------|------------------------|--------------------|----------------------|------------------------|--------------------|
|                                              | Fixed cost           | Provision              | Recoverable amount | Fixed cost           | Provision              | Recoverable amount |
| Kien Giang Food Processing for Export JSC    | 500.000.000          | (500.000.000)          |                    | 500.000.000          | (500.000.000)          |                    |
| Kien Giang Transportation and Irrigation JSC | 450.000.000          | (450.000.000)          |                    | 450.000.000          | (450.000.000)          |                    |
| Bac Trung Bo JSC                             | 190.000.000          | (190.000.000)          |                    | 190.000.000          | (190.000.000)          |                    |
| Truong Thinh Plastics JSC                    | 2.000.000.000        | (2.000.000.000)        |                    | 2.000.000.000        | (2.000.000.000)        |                    |
| <b>Sum</b>                                   | <b>3.140.000.000</b> | <b>(3.140.000.000)</b> |                    | <b>3.140.000.000</b> | <b>(3.140.000.000)</b> |                    |

### Company's assessment of overdue debt recovery ability

The Company has assessed and made provisions for overdue and irrecoverable debts with appropriate prudence.

The Company will continue to take measures to ensure the recovery of overdue debts.

### 13. Inventories

|                                       | 30/06/2026            |                        | 30/06/2025             |                        |
|---------------------------------------|-----------------------|------------------------|------------------------|------------------------|
|                                       | Fixed cost            | Provision              | Fixed cost             | Provision              |
| Ingredients, materials                | 2.558.498.860         | (1.528.435.634)        | 2.493.580.419          | (1.528.435.634)        |
| Tools, equipment                      | 18.948.087.218        | -                      | 16.576.185.811         | -                      |
| Ongoing production, business expenses | 15.031.875.974        | -                      | 6.173.208.846          | -                      |
| Finished products                     | 53.269.059.228        | -                      | 220.650.148.978        | -                      |
| Goods                                 | 2.839.711.710         | -                      | 7.932.867.660          | -                      |
| <b>Sum</b>                            | <b>92.647.232.990</b> | <b>(1.528.435.634)</b> | <b>253.825.991.714</b> | <b>(1.528.435.634)</b> |

### 14. Tangible fixed assets

## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|                                   | Building &<br>Architectonic<br>model<br>VND | Equipment &<br>machine<br>VND | Transportation<br>& transmit<br>instrument<br>VND | Instrument<br>& tools for<br>management<br>VND | Sum<br>VNI     |
|-----------------------------------|---------------------------------------------|-------------------------------|---------------------------------------------------|------------------------------------------------|----------------|
| <b>Fixed cost</b>                 |                                             |                               |                                                   |                                                |                |
| Opening balance                   | 110.392.805.499                             | 313.741.804.471               | 5.531.531.569                                     | 708.350.135                                    | 430.374.491.67 |
| Increase                          | 0                                           | 982.793.500                   | 586.000.000                                       |                                                | 1.568.793.50   |
| Decrease                          |                                             | 0                             |                                                   |                                                |                |
| Closing balance                   | 110.392.805.499                             | 314.724.597.971               | 6.117.531.069                                     | 708.350.135                                    | 431.943.284.67 |
| <b>Depreciation</b>               |                                             |                               |                                                   |                                                |                |
| Opening balance                   | 6.325.7204.079                              | 177.418.570.133               | 2.168.887.969                                     | 569.083.705                                    | 243.391.193.92 |
| Depreciation<br>during the period |                                             | 11.304.122                    | 31.392.857                                        |                                                | 42.696.97      |
| Decrease                          |                                             |                               |                                                   |                                                |                |
| Closing balance                   | 6.325.7204.079                              | 177.421.607.037               | 2.200.280.826                                     | 569.083.705                                    | 243.433.890.90 |
| <b>Remaining<br/>balance</b>      |                                             |                               |                                                   |                                                |                |
| Opening balance                   | 47.135.601.420                              | 136.323.234.338               | 3.362.643.600                                     | 139.266.430                                    | 186.983.297.74 |
| Closing balance                   | 47.135.601.420                              | 137.302.990.934               | 3.917.250.743                                     | 139.266.430                                    | 188.509.393.77 |

- Fixed cost of fully depreciated but still in use tangible fixed assets as of 31/12/2025 is 86.090.287.767 dong.

### 15. Intangible fixed assets

|                                   | Land use<br>rights<br>VND | Computer<br>softwares<br>VND | Other<br>intangible<br>assets<br>VND | Sum<br>VND    |
|-----------------------------------|---------------------------|------------------------------|--------------------------------------|---------------|
| <b>Fixed cost</b>                 |                           |                              |                                      |               |
| Opening balance                   | 1.180.000.000             | 770.080.000                  | 143.714.286                          | 1.958.794.286 |
| Increase during the<br>year       | 0                         |                              |                                      |               |
| Liquidation, sale                 | 0                         | 0                            |                                      | 0             |
| Closing balance                   | 1.180.000.000             | 770.080.000                  | 143.714.286                          | 1.958.794.286 |
| <b>Depreciation</b>               |                           |                              |                                      |               |
| Opening balance                   | 0                         | 641.830.000                  | 87.146.780                           | 728.976.780   |
| Depreciation during<br>the period | 0                         |                              |                                      |               |
| Decrease                          | 0                         | 0                            | 0                                    | 0             |
| Closing balance                   | 0                         | 641.830.000                  | 87.146.780                           | 728.976.780   |
| <b>Remaining balance</b>          |                           |                              |                                      |               |
| Opening balance                   | 1.180.000.000             |                              | 60.160.366                           | 1.342.265.536 |



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|                 |                      |                    |                   |                      |
|-----------------|----------------------|--------------------|-------------------|----------------------|
| Closing balance | <u>1.180.000.000</u> | <u>128.250.000</u> | <u>56.567.506</u> | <u>1.342.265.536</u> |
|-----------------|----------------------|--------------------|-------------------|----------------------|

- Land lease rights at Hoa Tho Residential Area, Cam Le Ward t, Đa Nang City. Land use term is long, expecting to build a warehouse there.
- There is no intangible fixed assets for mortgage or pledge to ensure loans as of 31/12/2025.
- Fixed cost of fully depreciated but still in use intangible fixed assets as of 31/12/2025: 635.080.000 dong

### 16. Prepaid expenses

#### 16.1 Short-term prepaid expenses

|                              | 30/06/2026                | 30/06/2025                |
|------------------------------|---------------------------|---------------------------|
| Major repair of fixed assets |                           |                           |
| Insurance costs              | 263.911.372               | 181.740.529               |
| Other expenses               |                           | 295.268.176               |
| <b>Sum</b>                   | <u><b>263.911.372</b></u> | <u><b>477.008.705</b></u> |

#### 16.2 Long-term prepaid expenses

|                                                 | 30/06/2026                  | 30/06/2025                  |
|-------------------------------------------------|-----------------------------|-----------------------------|
| Cost of tools and equipment awaiting allocation | 3.848.070.147               | 2.561.920.650               |
| Land rental costs                               | 1.870.923.257               | 1.675.496.873               |
| Other prepaid expenses awaiting allocation      | 9.120.000                   | 229.171.000                 |
| Road fee                                        | 955.194.435                 |                             |
| <b>Sum</b>                                      | <u><b>6.683.307.839</b></u> | <u><b>4.466.588.523</b></u> |

### 17. Construction in progress

|                          | 30/06/2026                  | 30/06/2025                  |
|--------------------------|-----------------------------|-----------------------------|
| Construction in progress | 1.540.944.944               | 5.798.949.687               |
| Major repair             |                             |                             |
| <b>Sum</b>               | <u><b>1.540.944.944</b></u> | <u><b>5.798.949.687</b></u> |

### 18. Short-term liabilities to sellers

|                                                     | 30/06/2026    | 30/06/2025     |
|-----------------------------------------------------|---------------|----------------|
| Tien Nong Agricultural Investment & Development JSC |               | 12.024.100.000 |
| Kim Hà Viet Co., Ltd                                | 1.817.413.929 | 30.146.688     |
| Kha Hoang Minh One Member Co., Ltd.                 |               | 535.947.900    |
| Ngo Tran Gia Trading and Service Company Limited    | 1.604.570.659 | 873.455.007    |
| Phu An Sai Gon SMLLC                                |               | 3.936.836.390  |

## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|                                       |                       |                       |
|---------------------------------------|-----------------------|-----------------------|
| Song Gianh JSC                        |                       | 13.017.900.000        |
| Shrijee Process Engineering Works LTD | 895.953.498           | 862.337.469           |
| Energy Engineering Company Limited    |                       |                       |
| You must pay the sugarcane supplier   | 70.702.936.457        |                       |
| Other subjects                        | 8.687.583.963         | 1.793.217.503         |
| <b>Sum</b>                            | <b>83.708.458.506</b> | <b>33.073.940.957</b> |

### 19. Short-term deferred revenue

|                         | 31/03/2026         | 30/06/2025         |
|-------------------------|--------------------|--------------------|
| Grain Import Export JSC |                    |                    |
| Nguyễn Thị Thủy Tiên    | 500.000.000        | 500.000.000        |
| Other customers         | 159.466.149        | 212.396.950        |
| <b>Sum</b>              | <b>659.466.149</b> | <b>712.396.950</b> |

### 20. Taxes and other payments to the State

|                                          | Opening       | To be paid during the period | Actual paid during the period | Closing        |
|------------------------------------------|---------------|------------------------------|-------------------------------|----------------|
| Output VAT                               |               | 131.787.813                  | 131.787.813                   |                |
| VAT on imported goods                    |               | 28.536.824                   | 28.536.824                    |                |
| Import and export taxes                  | 122.944.724   | 209.165.747                  | 122.944.724                   | 209.165.747    |
| Corporate income tax                     | 10.280.610    | 133.568.779                  | 112.097.543                   | 31.751.846     |
| Personal income tax                      | 24.418.964    | 106.169.183                  | 90.106.892                    | 40.481.255     |
| Natural resource tax                     | 9.413.256     | 10.150.756                   | 9.571.207                     | 9.992.805      |
| Foreign contractor tax                   |               | 510.622.364                  | 261.865.788                   | 248.756.576    |
| Housing tax, land rent cost              |               | 10.150.756                   | 32.740.292                    |                |
| Other amounts to be paid to State budget | 2.848.115.296 | 25.798.482.794               | 13.881.876.281                | 14.764.721.809 |
| <b>Sum</b>                               |               |                              |                               |                |

#### VAT

The company pays VAT by the deduction method. VAT rates are as follows:

Sugar and sugarcane products: 8%, Fertilizer: 5%

Other business activities: According to current tax rates laws

#### Import and export tax

The company reports and submits according to Customs notice.

#### Other taxes

The company reports and pays according to regulations.

### 21. Payables to employees

|                                                           | 30/06/2026           | 30/06/2025           |
|-----------------------------------------------------------|----------------------|----------------------|
| Salary payables to employees                              | 1.793.812.904        | 1.081.028.912        |
| Other payables to employees                               | 312.692.000          | 42.325.000           |
| Honorarium to the Board of Directors, Board of Management | 47.500.000           | 66.488.000           |
| <b>Sum</b>                                                | <b>2.154.004.904</b> | <b>1.189.841.912</b> |



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

### 22. Short-term liabilities

|                                           | 31/03/2026           | 30/06/2025           |
|-------------------------------------------|----------------------|----------------------|
| Interest expenses liabilities             | 1.572.152.058        | 1.147.957.186        |
| Late payment interest liabilities         |                      | 37.187.733           |
| Costs payable for production and business | 383.228.981          |                      |
| Other liabilities                         |                      | 1.875.253.284        |
| <b>Sum</b>                                | <b>1.955.391.039</b> | <b>3.060.398.203</b> |

### 23. Deferred revenue

|                  | 30/06/2026         | 30/06/2025 |
|------------------|--------------------|------------|
| Deferred revenue | 105.134.681        |            |
| <b>Sum</b>       | <b>105.134.681</b> |            |

### 24. Other liabilities

#### Other short-term liabilities

|                                                            | 30/06/2026         | 30/06/2025         |
|------------------------------------------------------------|--------------------|--------------------|
| Trade union fees                                           | 172.155.327        | 173.776.299        |
| Social insurance, health insurance, unemployment insurance | 437.763.553        | 363.338.372        |
| CSF, vehicle deposit                                       | 311.674.521        | 17.120.000         |
| Other liabilities                                          | 993.010.960        | 0                  |
| <b>Sum</b>                                                 | <b>609.918.880</b> | <b>554.234.671</b> |

### 25. Borrowings and finance lease liabilities

#### a. Short-term borrowings and finance lease liabilities

|                                                                        | Opening balance<br>31/03/2026 | Increase during<br>the period | Decrease<br>during the<br>period | Closing balance<br>30/06/2026 |
|------------------------------------------------------------------------|-------------------------------|-------------------------------|----------------------------------|-------------------------------|
| <b>Short-term loans</b>                                                |                               |                               |                                  |                               |
| - JSCB for Investment and Development of Vietnam – Kon Tum Branch (i)  | 219.804.046.593               | 89.680.844.321                | 90.182.906.156                   | 219.301.984.758               |
| - CPLTD                                                                |                               |                               |                                  |                               |
| - JSCB for Investment and Development of Vietnam – Kon Tum Branch (ii) | 12.000.000.000                |                               |                                  | 12.000.000.000                |
| <b>Sum</b>                                                             | <b>231.804.046.593</b>        | <b>89.680.844.321</b>         | <b>90.182.906.156</b>            | <b>231.301.984.758</b>        |

Details of bank loans and short-term finance companies loans

## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

(i) Loan under Credit limit contract no. 01.74/2024/666424/HĐTD on 30/12/2024 with Vietnam Joint Stock Commercial Bank for Investment and Development – Kon Tum Branch, credit limit of 220 billion VND. The loan is secured under mortgage contract no.:

- + Mortgage contract no. 01/2019/666424/HĐBĐ on 29/10/2019
- + Mortgage contract for receivables no. 02/2019/666424/HĐBĐ on 29/10/2019
- + Real estate mortgage contract no. 03/2019/666424/HĐBĐ on 31/12/2019
- + Mortgage contract no. 04/2019/666424/HĐBĐ on 31/12/2019
- + Real estate mortgage contract no. 01/2021/666424/HĐBĐ on 15/03/2021
- + Real estate mortgage contract no. 02/2021/666424/HĐBĐ on 08/03/2021
- + Real estate mortgage contract no. 03/2021/666424/HĐBĐ on 08/03/2021

The above contracts were signed between Kon Tum Sugar Joint Stock Company and Vietnam Joint Stock Commercial Bank for Investment and Development - Kon Tum Branch. The purpose of use is to finance working capital, guarantee, and establish LC for the Company. The limit is granted until 30/12/2025, and the interest rate is determined according to each specific credit contract and specific guarantee contract.

### b. Long-term borrowings and finance lease liabilities

|                                                                                 | Opening<br>balance<br>31/03/2026 | Increase<br>during the<br>period | Decrease<br>during the<br>period | Closing balance<br>30/06/2026 |
|---------------------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|-------------------------------|
| <b>Long-term borrowings</b>                                                     |                                  |                                  |                                  |                               |
| - JSCB for Investment<br>and Development of<br>Vietnam – Kon Tum<br>Branch (ii) | 8.328.000.000                    |                                  | 1.500.000.000                    | 8.328.000.000                 |
| <b>Sum</b>                                                                      | <u>8.328.000.000</u>             |                                  | <u>1.500.000.000</u>             | <u>8.328.000.000</u>          |

Details of long-term bank and finance company loans

(ii): The loan from Vietnam Joint Stock Commercial Bank for Investment and Development - Kon Tum Branch is under credit contract No. 01/2017/666424/HĐTD dated June 14, 2017 and Document amending and supplementing the credit contract dated December 12, 2017. The purpose of the loan is to implement the investment project to increase the capacity of the sugar factory from 1800 TCD to 2500 TCD, the maximum amount is VND 93,828,000,000 but must not exceed 54.6% of the total actual investment of the project, maturity date: August 16, 2022, interest rate 11%/year; the mortgaged assets are assets formed in the future from the investment project. On April 22, 2020, BIDV Bank adjusted the long-term debt structure of the project, extending the debt until 2027 according to Official Dispatch 546/BIDV-KT-KHDN.

### 26. Provisions

#### Long-term provisions

|                                       | 30/06/2026           | 30/06/2025            |
|---------------------------------------|----------------------|-----------------------|
| Long-term provisions for salary       |                      | 2.859.000.000         |
| Provisions for repairing fixed assets | 7.179.829.660        | 8.000.000.000         |
| <b>Sum</b>                            | <u>7.179.829.660</u> | <u>10.859.000.000</u> |



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

### 27. Owners' equity

#### 27.1 Statement of fluctuations in owner's equity

|                                    | Owners' equity | Surplus equity | Investment and development fund | Other fund of owners' equity | Retained earnings |
|------------------------------------|----------------|----------------|---------------------------------|------------------------------|-------------------|
| Remaining balance as of 01/07/2025 | 50.700.000.000 | 2.609.812.512  | 18.674.216.181                  | 8.903.262.917                | 174.969.200.175   |
| Increase during the period         | 0              | 0              | 0                               |                              | 3.199.506.858     |
| Decrease during the period         | 0              | 0              | 0                               |                              | 1.500.000.000     |
| Remaining balance as of 31/12/2025 | 50.700.000.000 | 2.609.812.512  | 18.674.216.181                  | 8.903.262.917                | 176.668.707.033   |
| Remaining balance as of 01/04/2026 | 50.700.000.000 | 2.609.812.512  | 18.674.216.181                  | 8.903.262.917                | 175.511.881.663   |
| Increase during the period         | 0              | 0              | 0                               |                              | 4.813.087.022     |
| Decrease during the period         | 0              | 0              | 0                               |                              | 3.820.712.870     |
| Remaining balance as of 30/06/2026 | 50.700.000.000 | 2.609.812.512  | 18.674.216.181                  | 8.903.262.917                | 176.504.255.815   |

#### 27.2 Details of owner's equity

|                      | 30/06/2026            | 30/06/2025            |
|----------------------|-----------------------|-----------------------|
| Kim Ha Viet Co., Ltd | 7.605.000.000         | 7.605.000.000         |
| Mr. Nguyen Tat Đạt   |                       | 3.588.000.000         |
| Dang Thi Thu Hang    | 5.000.000.000         |                       |
| Others               | 38.095.000.000        | 39.507.000.000        |
| <b>Sum</b>           | <b>50.700.000.000</b> | <b>50.700.000.000</b> |

#### 27.3 Stock

|                                               | 30/06/2026 | 30/06/2025 |
|-----------------------------------------------|------------|------------|
|                                               | Stock      | Stock      |
| Number of stock registered for issuance       | 5.070.000  | 5.070.000  |
| Number of stock sold to the public            | 5.070.000  | 5.070.000  |
| - Common stock                                | 5.070.000  | 5.070.000  |
| - Preferred stock (classified as equity)      | -          | -          |
| Number of stock repurchased (treasury shares) | -          | -          |
| - Common stock                                | -          | -          |
| - Preferred stock (classified as equity)      | -          | -          |
| Outstanding stock                             | 5.070.000  | 5.070.000  |
| - Common stock                                | 5.070.000  | 5.070.000  |

## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

- Preferred stock (classified as equity)

Par value of outstanding stock: 10.000VND

### 28. Items outside of Balance sheet

|                         | 30/06/2026            | 30/06/2025            |
|-------------------------|-----------------------|-----------------------|
| Doubtful debts resolved | 12.459.952.254        | 12.459.952.254        |
| <b>Sum</b>              | <b>12.459.952.254</b> | <b>12.459.952.254</b> |

### 29. Sales and services revenue

|                                     | Period of<br>01/04/2026 to<br>30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|-------------------------------------|------------------------------------------|------------------------------------------|
| Revenue from selling final sugar    | 292.511.924.767                          | 72.743.943.808                           |
| Revenue from selling molasses       | 10.860.177.778                           | 8.921.057.142                            |
| Revenue from selling bagasse mud    | 102.067.222                              | 801.811.427                              |
| Revenue from selling fertilizer     | 5.473.577.330                            | 13.450.757.529                           |
| Revenue from selling rotten bagasse | 102.067.222                              | 1.824.335.143                            |
| Revenue from selling black ash      | 118.669.444                              | 2.994.550.000                            |
| Other revenue                       | 892.182.979                              | 200.950.045                              |
| <b>Sum</b>                          | <b>310.060.666.742</b>                   | <b>100.937.405.094</b>                   |

### 30. Cost of goods sold

|                            | Period of 01/04/2026<br>to 30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|----------------------------|---------------------------------------|------------------------------------------|
| Cost of sugar sold         | 276.010.799.952                       | 60.066.577.969                           |
| Cost of molasses sold      | 10.700.973.389                        | 8.705.133.459                            |
| Cost of bagasse mud sold   |                                       |                                          |
| Cost of fertilizer sold    | 4.855.801.683                         | 15.296.753.150                           |
| Other prime costs          | 201.315.843                           | 132.920.047                              |
| Devaluation of inventories | (52.498.394)                          | (244.816.932)                            |
| <b>Sum</b>                 | <b>291.716.392.473</b>                | <b>83.956.565.693</b>                    |

### 31. Financial revenue

|                                         | Period of<br>01/04/2026 to<br>30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|-----------------------------------------|------------------------------------------|------------------------------------------|
| Deposit interest, late payment interest | 521.609.140                              | 601.670.575                              |
| <b>Sum</b>                              | <b>521.609.140</b>                       | <b>601.670.575</b>                       |

### 32. Financial expenses



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|                                | Period of<br>01/04/2026 to<br>30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|--------------------------------|------------------------------------------|------------------------------------------|
| Deposit interest expenses      | 6.663.158.954                            | 4.468.838.946                            |
| Late payment interest expenses |                                          |                                          |
| <b>Sum</b>                     | <b>6.663.158.954</b>                     | <b>4.468.838.946</b>                     |

### 33. Selling and administrative expenses a. Selling expenses arising during the period

|                                       | Period of 01/04/2026 to<br>30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|---------------------------------------|---------------------------------------|------------------------------------------|
| Materials, fuel, bagging expenses     | 180.756.150                           | 79.889.970                               |
| Tools and supplies expenses           |                                       | 100.505.659                              |
| Depreciation of fixed assets expenses |                                       |                                          |
| Outside purchasing services expenses  | 6.730.533.496                         | 5.878.201.441                            |
| Other expenses                        | 3.847.500                             | 218.750.599                              |
| <b>Sum</b>                            | <b>6.915.137.146</b>                  | <b>6.277.347.669</b>                     |

### b. Administrative expenses arising during the period

|                                       | Period of 01/04/2026 to<br>30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|---------------------------------------|---------------------------------------|------------------------------------------|
| Management staff expenses             | 886.068.750                           | 1.710.567.587                            |
| Material cost management              | 15.713.240                            | 52.660.330                               |
| Office supplies expenses              | 25.984.513                            | (116.623.380)                            |
| Depreciation of fixed assets expenses | 25.984.513                            | 25.034.770                               |
| Taxes, fees, charges                  |                                       |                                          |
| Outside purchasing services expenses  | (24.085.244)                          | 2.630.000                                |
| Contingency costs                     | 1.480.396.730                         | 946.756.014                              |
| Other money expenses                  | 517.537.274                           |                                          |
| <b>Sum</b>                            | <b>2.885.902.023</b>                  | <b>2.621.025.321</b>                     |

### 34. Other income

|  | Period of<br>01/04/2026 to<br>30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|--|------------------------------------------|------------------------------------------|
|--|------------------------------------------|------------------------------------------|

## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|              |                  |                    |
|--------------|------------------|--------------------|
| Other income | 1.859.091        | 123.818.182        |
| <b>Sum</b>   | <b>1.859.091</b> | <b>123.818.182</b> |

### 35. Other expenses

|                                                                          | Period of<br>01/04/2026 to<br>30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|--------------------------------------------------------------------------|------------------------------------------|------------------------------------------|
| Honorarium to Non-executive Board of Directors &<br>Board of Supervisors | 164.364.000                              | 189.764.000                              |
| Late payment penalty, tax collection                                     | 514.259.327                              | 77.000                                   |
| Other expenses                                                           |                                          | 226.705.444                              |
| <b>Sum</b>                                                               | <b>678.523.328</b>                       | <b>416.546.444</b>                       |

### 36. Current corporate income tax expenses

|                                              | Period of<br>01/04/2026 to<br>30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|----------------------------------------------|------------------------------------------|------------------------------------------|
| Current corporate income tax expenses        | 209.165.747                              | 128.795.435                              |
| <b>Current corporate income tax expenses</b> | <b>209.165.747</b>                       | <b>128.795.435</b>                       |

### 37. Earning per share

|                                                              | Period of<br>01/04/2026 to<br>30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|--------------------------------------------------------------|------------------------------------------|------------------------------------------|
| Profit after corporate income tax                            | 1.515.755.302                            | 3.672.556.161                            |
| Adjustments to increase or decrease profit after tax         |                                          |                                          |
| - Increase adjustments                                       |                                          |                                          |
| - Decrease adjustments                                       |                                          |                                          |
| Profit or loss distributed to common stockholders            |                                          |                                          |
| Average number of common stock outstanding during the period | 5.070.000                                | 5.070.000                                |
| <b>Earning per share</b>                                     | <b>169</b>                               | <b>724</b>                               |

### 38. Production and business costs listed by factors

|                              | Period of 01/04/2026<br>to 30/06/2026 | Period of<br>01/04/2025 to<br>30/06/2025 |
|------------------------------|---------------------------------------|------------------------------------------|
| Ingredients, materials costs | 116.881.572.042                       | 72.860.013.911                           |



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|                                  |                        |                       |
|----------------------------------|------------------------|-----------------------|
| Labor costs                      | 6.268.902.917          | 6.725.323.788         |
| Depreciation costs               | 11.304.122             | -177.823.380          |
| Provision costs                  | 1.480.396.730          | 25.034.770            |
| Taxes, fees, charges             | -                      |                       |
| Outside purchasing services cost | 7.555.751.735          | 6.669.442.527         |
| Other money costs                | 915.094.120            | 1.400.163.918         |
| <b>Sum</b>                       | <b>133.113.021.666</b> | <b>87.502.155.534</b> |

### 39. Risk management

#### a. Capital risk management

Through capital management, the Company considers and decides to maintain appropriate capital and liability balances in each period to ensure continuous operations while maximizing shareholder benefits.

#### b. Financial risk management

Financial risks include market risks (interest rate risks, goods and materials price risks), credit risks and liquidity risks.

**Market risks management:** The Company's business operations are mainly exposed to risks from large fluctuations in interest rates and goods and materials price.

#### *Interest rate risks management*

The Company's interest rate risk mainly arises from the loans it has signed. To minimize this risk, the Company has estimated the impact of interest expenses on business results in each period, in addition to analyzing and forecasting to choose appropriate repayment times. The Board of Management believes that the Company's risk of unexpected interest rate fluctuations is low.

#### *Goods and materials price risks management*

The Company purchases goods and raw materials from domestic suppliers for production and business activities, thus exposed to risks from changes in prices of goods and input materials. Raw materials account for a high proportion of the total cost of products, so the Company pays special attention to the risk of raw material prices in its production and business activities. To minimize this risk, the Company has given farmers materials and fertilizers in advance to invest in sugarcane raw material areas, and then the Company will buy back this raw sugarcane at the price announced by the Company at the time of purchase. For fertilizers, the Company purchases and supplies to sugarcane farmers, with the purchase price and selling price of this item being approximately the same. With the above price management policy, the Board of Management believes that the risk of fluctuations in prices of goods and raw materials beyond the Company's expectations is low.

#### *Credit risks management*

Credit risk occurs when a customer or partner fails to meet contractual obligations, leading to financial losses for the Company. The Company has financial risks in the form of a number of receivables. To minimize this risk, the Company has established a sales and debt collection policy applicable to distributors. For new customers, the Company carefully studies the financial and payment capacity of the customer to determine whether to sell on credit or pay in advance for goods. In addition, the sales department and the finance and accounting department always compare information on due and overdue debts to promptly urge and take appropriate debt collection measures.

#### *Liquidity risks management*

## FINANCIAL STATEMENT NARRATION (continued)

*(This narration is a part of and needs to be read at the same time as the Financial Statement)*

To manage liquidity risks, meet current and future capital and financial obligations, the Company regularly monitors and maintains sufficient provisions, optimizes idle cash flows, utilizes credit from customers and partners, proactively controls due and upcoming debts in relation to due assets and revenue that can be generated during that period, etc.

Summary of the Company's financial liabilities by payment term is as follows:

| 31/12/2025                   | Not more than 1<br>year | More than 1<br>year   | Sum                    |
|------------------------------|-------------------------|-----------------------|------------------------|
| Liabilities to sellers       | 47.412.769.769          | 0                     | 47.412.769.769         |
| Taxes and payables           | 3.590.280.800           |                       | 3.590.280.800          |
| Other short-term liabilities | 8.854.610.337           | 0                     | 8.854.610.337          |
| Loans and financial leases   | 231.501.073.838         | 10.828.000.000        | 242.329.073.838        |
| <b>Sum</b>                   | <b>291.358.737.744</b>  | <b>10.828.000.000</b> | <b>302.186.734.744</b> |

  

|                              | Not more than 1 year   | More than 1 year     | Sum                    |
|------------------------------|------------------------|----------------------|------------------------|
| <b>30/06/2026</b>            |                        |                      |                        |
| Liabilities to sellers       | 83.708.458.506         | 0                    | 83.708.458.506         |
| Taxes and payables           | 14.764.721.809         |                      | 14.764.721.809         |
| Other short-term liabilities | 4.719.304.823          | 0                    | 4.719.304.823          |
| Loans and financial leases   | 231.301.984.758        | 8.328.000.000        | 239.629.984.758        |
| <b>Sum</b>                   | <b>334.494.469.896</b> | <b>8.328.000.000</b> | <b>342.822.469.896</b> |

The Board of Management considers the Company to have virtually no liquidity risk and believes that it will be able to generate sufficient funds to meet its financial obligations when they are due.

### 40. Information about related parties

Parties are considered to be related parties if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties are enterprises, including parent companies, subsidiaries, individuals that directly or indirectly through one or more intermediaries control, or are controlled by, or are under common control with the Company. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including directors and officers of the Company, close members of the family of these individuals or these affiliates, and companies associated with these individuals also constitute related parties.

#### a. Related parties

1. **Tuy Hoa Sugar and Sugarcane JSC** Company with the same key management personnel
2. **Kim Ha Viet Co. Ltd:** Company with the same key management personnel
3. **Viet Kingdom Investment Corporation:** Ms. Ta Ngoc Huong, the wife of Mr. Tran Ngoc Hieu (Board of Directors' Chairman) is the legal representative of Vương Quốc Việt Investment JSC.
4. **Grain Import Export JSC:** Company with the same key management personnel
5. **Tra Vinh Sugar and Sugarcane JSC:** Company with the same key management personnel
6. **Cần Tho Electrical Mechanical Joint Stock Company:** Company with the same key management personnel
7. **Board of Directors and Board of Management:** Same key management personnel
8. **Board of Directors**
  - 8.1. Mr. Dang Viet Anh – Board of Directors' Chairman - Dismiss on October 3, 2025



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

8.2. Mr. Tran Ngoc Hieu – Board of Directors' Chairman - Appoint on October 3, 2025

8.3. Mr. Thai Van Hung – Board of Directors' Member - Dismiss on October 3, 2025

8.4. Ms. Dang Thi Thu Hang - Board of Directors' Member - Appoint on October 3, 2025

8.5. Ms. Huynh Le Thanh - Board of Directors' Independent Member - Appoint on October 3, 2025

### 9. Board of Supervisors

9.1. Ms. Tran Thi Bich Nhi – Board of Supervisors' Head

9.2. Ms. Nguyen Thi Thuy – Board of Supervisors' Member

9.3. Mr. Nguyen Duc Can – Board of Supervisors' Member

### 10. Board of Management

10.1. Ms. Dang Thi Thu Hang – General Director

10.2 Mr. Thai Van Hung - Deputy General Director (Dismiss on 13/09/2024)

10.3. Mr. Nguyen Huu Quang – Deputy General Director (Dismiss on 27/02/2026)

10.4. Mr. Narayanasamy Ravichandran – Deputy General Director

### 11. Chief Accountant

11.1. Ms. Vo Thi Ai Thuy – Chief Accountant

Transactions with these related parties during the year were as follows:

|                                        | Transaction                       | This year      | Last year       |
|----------------------------------------|-----------------------------------|----------------|-----------------|
| 1. Kim Ha Viet Co. Ltd                 | Sell products                     | 42.339.606.250 | 48.319.246.000  |
|                                        | Purchase products                 | 10.984.735.865 | 3.556.752.187   |
|                                        | Interest revenue on late payments |                |                 |
| 2. Tuy Hoa Sugar and Sugarcane JSC     | Sell products                     | 26.397.846     | 4.303.440.140   |
|                                        | Late payment interest             |                |                 |
|                                        | Sell tools, equipment             |                |                 |
|                                        | Purchase products                 | 33.860.195.412 | 613.979.768     |
|                                        | Other income                      |                | 70.343.050.000  |
| 3. Viet Kingdom Investment Corporation | Sell products                     | 61.753.730.000 |                 |
|                                        | Purchase products                 |                |                 |
|                                        | Interest revenue on late payments |                |                 |
| 4. Grain Import Export JSC             | Sales receivable                  | 23.025.000.000 | 128.280.000.000 |
|                                        | Sell products                     |                |                 |
|                                        | payment interest                  | 804.386.303    |                 |
|                                        | Interest revenue                  |                | 342.872.328     |

## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|                                                             |                                                |                    |                    |
|-------------------------------------------------------------|------------------------------------------------|--------------------|--------------------|
| on late payments                                            |                                                |                    |                    |
| 5.Can Tho Electrical Mechanical Joint Stock Company 5.      | Purchase products<br>Advance payment for goods | 87.708.280         | 195.993.880        |
| 6. Mr. Dang Viet Anh – Board of Directors’ Chairman         | Honorarium                                     | 46.500.000         | 180.000.000        |
| 7. Mr. Tran Ngoc Hieu – Board of Directors’ Member          | Honorarium                                     | 158.300.000        | 96.000.000         |
| 8. Mr. Thai Van Hung – Board of Directors’ Member           | Honorarium + Salary                            | 24.800.000         | 123.584.000        |
|                                                             | <i>Honorarium</i>                              | <i>24.800.000</i>  | <i>96.000.000</i>  |
| 9.Ms Huynh Le Thanh- Board of Directors’ Member             | Honorarium                                     | 72.000.000         |                    |
|                                                             | <i>Salary</i>                                  | <i>0</i>           |                    |
| 10. Ms. Tran Thi Bich Nhi – Board of Supervisors’ Head      | Honorarium                                     | 96.000.000         | 96.000.000         |
| 11..Ms. Nguyen Thi Thuy – Board of Supervisors’ Member      | Honorarium                                     | 48.000.000         | 48.000.000         |
| 12. Mr. Nguyen Duc Can – Board of Supervisors’ Member       | Honorarium + Salary                            | 186.733.133        | 187.734.858        |
|                                                             | <i>Honorarium</i>                              | <i>48.000.000</i>  | <i>48.000.000</i>  |
|                                                             | <i>Salary</i>                                  | <i>138.733.133</i> | <i>139.734.858</i> |
| 13. Ms. Dang Thi Thu Hang – General Director                | Salary + allowances + honorarium               | 443.912.000        | 372.312.000        |
|                                                             | Salary + allowances                            | 371.912.000        |                    |
|                                                             | Honorarium                                     | 72.000.000         |                    |
| 14. Mr. Nguyen Huu Quang – Deputy General Director          | Salary                                         | 99.762.404         | 174.835.219        |
| 15. Mr. Narayanasamy Ravichandran – Deputy General Director | Salary                                         | 132.024.571        | 134.256.000        |
| 16. Ms. Vo Thi Ai Thuy – Chief Accountant                   | Salary                                         | 139.057.833        | 127.427.315        |

b. At the end of the financial year, the balances receivable from and payable to the related parties were as follows:

| Items                             | 30/06/2026     | 30/06/2025 |
|-----------------------------------|----------------|------------|
| 1. Kim Ha Viet Co., Ltd           |                |            |
| Late payment interest receivables |                |            |
| Product sales receivables         | 25.825.733.250 | 5.008.500  |
| Product purchase liabilities      | 1.817.413.929  | 30.146.388 |



## FINANCIAL STATEMENT NARRATION (continued)

(This narration is a part of and needs to be read at the same time as the Financial Statement)

|                                                      |                                   |                 |             |
|------------------------------------------------------|-----------------------------------|-----------------|-------------|
|                                                      | Goods advance payment             |                 |             |
| 2. Tuy Hoa Sugar and Sugarcane JSC                   | Selling                           | 26.397.846      |             |
|                                                      | Product sales receivables         |                 | 127.840.140 |
|                                                      | Product purchase liabilities      | 31.510.983.783  |             |
|                                                      | Late payment interest liabilities |                 |             |
| 3. Tra Vinh Sugar and Sugarcane JSC                  | Selling                           | 157.000.000.000 | 799.450.000 |
| 4. Grain Import Export JSC                           | Product sales receivables         |                 |             |
|                                                      | Selling                           | 8.100.000.000   |             |
|                                                      | Goods advance payment             |                 |             |
| 5. Viet Kingdom Investment Corporation               | Product sales receivables         | 61.753.730.000  |             |
| 6. Can Tho Electrical Mechanical Joint Stock Company | Buying                            | 645.840         | 112.139.480 |
|                                                      | Selling                           | 12.765.000.000  |             |

### Pricing policy for transactions between the Company and the related parties

Purchases of goods and services from related parties are made at market prices.

Unsecured receivables will be settled in cash. There is no risk of default on receivables from related parties.

### 41. Events arising after the balance sheet date

There were no events occurring after the reporting date that require adjustment to or disclosure in the financial statement.

### 42. Comparative figures

Comparative information is presented based on figures from the Financial Statements for the fiscal year ending June 30, 2025 audited by RSM Vietnam Auditing & Consulting Co., Ltd.

Quang Ngai, June , 2026

General Director

Chief Accountant

Scheduler



Vo Thi Ai Thuy

Vo Thi Ai Thuy