

VIETNAM NATIONAL TOBACCO CORPORATION
HOA VIET JOINT STOCK COMPANY

No: 387/CPHV-TCKT
Re: Explanation of
QII/2026 Business and Production Results

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai City, July 20, 2026

To: Hanoi Stock Exchange

Hoa Viet Joint Stock Company (The Company) hereby explains difference of Profit after tax in Financial Report Quarter II - 2026 compared to the same period last year as following:

No.	Items	Quarter II- 2026 (million dong)	Quarter II- 20245 (million dong)	Difference	
				Amount (million dong)	Increase/Decrease (%)
1	Revenue	228,261	522,466	-294,205	-56.31
2	Profit before tax	4,039	11,951	-7,912	-66.21
3	Profit after tax	3,195	9,514	-6,319	-66.42

In the second quarter of 2026, sales revenue decreased by 56.31% compared with Q2 2025.

Reason: Unfavorable weather conditions during the 2025-2026 crop season affected the supply of raw materials, causing delays compared to the second quarter of 2025. As a result, revenue and after-tax profit in the second quarter of 2026 decreased by 66.42% compared to the same period last year.

The Company would like to send our explanation to Hanoi Stock Exchange and shareholders. 

Sincerely./.

Receivers:

- As mentioned above;
- BGD, BKS;
- Save: VT, TCKT.

DIRECTOR



Luong Huu Hung