

**GIA LAI WATER SUPPLY SEWERAGE
JOINT STOCK COMPANY**
No.: 13/2026/CBTT/GLW

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

Re: Explanation of business performance for
Q2 2026

Gia Lai, July 20, 2026

To:

- **The State Securities Commission of Vietnam**
- **Hanoi Stock Exchange (HNX)**

Reporting Entity: Gia Lai Water Supply Sewerage Joint Stock Company

Headquarters: 388 Ly Thai To, Dien Hong Ward, Gia Lai Province

Telephone: (0269) 3824 094 | **Fax:** (0269) 3714 288

Stock Code: GLW

Gia Lai Water Supply Sewerage Joint Stock Company explains the business results for the second quarter of 2026, profit after tax decreased by 27.67% compared to the same period in 2025:

Business Performance Summary Table

No.	INDICATORS	Q2/2026	Q2/2025	Change (%)
1	Net revenue from sales and service provision	21,033,382,178	20,004,487,771	5.14%
2	Cost of goods sold	14,054,372,953	12,708,363,909	10.59%
3	General and administrative expenses & selling expenses	2,799,161,372	2,705,090,855	3.48%
4	Other income	342,989,619	1,117,850,759	(69.32%)
5	Financial income	190,518,211	398,160,919	(52.15%)
6	Profit before corporate income tax	4,483,079,496	6,107,011,685	(26.59%)
7	Profit after corporate income tax	3,521,324,889	4,868,491,535	(27.67%)

Cause of variance: Cost of sales increased by 10.59%, primarily due to higher depreciation expenses and the increased cost of bulk water purchases. As a result, profit after tax decreased by 27.67% compared to the same period last year, mainly due to higher operating costs and lower financial income and other income.

Respectfully reported.

Recipients:

- As above;
- Secretary of the Board (filed).

GENERAL DIRECTOR

NGUYEN THI HONG HANH