GIA LAI WATER SUPPLY SEWERAGE JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIET NAM** Independence – Freedom – Happiness
No.: 12/2026/CBTT/GLW	*Gia Lai, July 20, 2026*

PERIODIC INFORMATION DISCLOSURE

To: - The State Securities Commission (SSC)

The Hanoi Stock Exchange (HNX)

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Gia Lai Water Supply Sewerage Joint Stock Company discloses the Financial Statements for Quarter 2/2026 to the State Securities Commission and the Hanoi Stock Exchange as follows:

1. Organization name:

- **Stock code:** GLW
- **Address:** 388 Ly Thai To Street, Dien Hong Ward, Gia Lai Province, Vietnam
- **Tel:** (84.269) 3824094 **Fax:** (84.269) 3714288
- **Email:** thanhglw@gmail.com **Website:** capthoatnuocgialai.com

2. Contents of information disclosure:

- Financial Statements for Quarter 2/2026
- Separate Financial Statements (applicable to listed organizations without subsidiaries and whose superior accounting unit has no dependent units): ☑
- Consolidated Financial Statements (applicable to listed organizations with subsidiaries);
- Combined Financial Statements (applicable to listed organizations having dependent accounting units with separate accounting systems).

– Cases requiring explanation:

- The audit firm issues an opinion other than an unqualified opinion on the Financial Statements (for the Financial Statements of the reporting period):

  Yes ☐ No ☐

  Explanation document in case of "Yes":

  Yes ☐ No ☐

- Profit after tax in the reporting period has a variance of 5% or more before and after audit, or changes from loss to profit or vice versa (for the Financial Statements of the reporting period):

  Yes ☐ No ☐

Explanation document in case of "Yes":

Yes ☐ No ☐

- **Consolidated Financial Statements** (applicable to listed organizations with subsidiaries);
- **Combined Financial Statements** (applicable to listed organizations having dependent accounting units with separate accounting systems).

– Cases requiring explanation:

- The audit firm issues an opinion other than an unqualified opinion on the Financial Statements (for the Financial Statements of the reporting period):

  Yes ☐ No ☐

  Explanation document in case of "Yes":

  Yes ☐ No ☐

- Profit after tax in the reporting period has a variance of 5% or more before and after audit, or changes from loss to profit or vice versa (for the Financial Statements of the reporting period)

  Yes ☐ No ☐

  Explanation document in case of "Yes":

  Yes ☐ No ☐

- Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

  Yes ☑ No ☐

  Explanation document in case of "Yes":

  Yes ☑ No ☐

- Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to a loss in the current period, or vice versa:

  Yes ☐ No ☐

  Explanation document in case of "Yes":

  Yes ☐ No ☐

This information was disclosed on the Company's electronic information portal on July 20, 2026, at the following link: https://capthoatnuocgialai.com/shareholder-relations/reports

Attached documents:

- **Q2/2026 Financial Statements**
- **Explanation Document**

Representative of the organization

Legal Representative / Authorized Person for Information Disclosure

(Signature, full name, position, company seal)

M.S.D.N: 5900189614 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC GIA LAI
TP.PLEIKU - T.GIA LAI

TỔNG GIÁM ĐỐC

Nguyễn Thị Hồng Hạnh

GIA LAI WATER SUPPLY SEWERAGE JOINT STOCK COMPANY

(Formerly: Gia Lai Water Supply Single-Member Limited Liability Company)

FINANCIAL STATEMENTS
QUARTER II/2026

Gia Lai, July 17th, 2026

BALANCE SHEET

As at 30 June 2026

Form B01-DN
Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	**100**		**29.145.591.401**	**27.513.102.880**
I. Cash and cash equivalents	**110**	**V.5**	**17.618.169.428**	**20.063.867.366**
1. Cash	111		4.118.169.428	2.163.867.366
2. Cash equivalents	112		13.500.000.000	17.900.000.000
II. Short-term investments	**120**		**523.500.000**	**500.000.000**
3. Held-to-maturity investments (current)	123	V.6	523.500.000	500.000.000
III. Current accounts receivable	**130**		**6.114.440.443**	**1.723.901.476**
1. Trade receivables (current)	131	V.7	796.434.630	680.799.179
2. Advances to suppliers (current)	132	V.8	5.055.686.105	57.672.000
5. Other receivables (current)	135	V.9	526.015.149	1.256.692.097
6. Loss allowance for doubtful receivables (current) (*)	136		(263.695.441)	(271.261.800)
IV. Inventories	**140**	V.10	**4.283.684.188**	**3.915.214.383**
1. Inventories (current)	141		4.283.684.188	3.915.214.383
V. Current biological assets	**150**		-	-
VI. Other current assets	**160**		**605.797.342**	**1.310.119.655**
1. Short-term prepaid expenses (current)	161	V.12 a	133.797.458	21.562.497
2. Value-added tax recoverable (current)	162		368.479.778	1.197.166.126
3. Taxes and other receivables from the State (current)	163		103.520.106	91.391.032
B. NON-CURRENT ASSETS	**200**		**182.959.738.611**	**185.673.542.349**
I. Non-current accounts receivable	**210**		**22.000.000**	**22.000.000**
5. Other receivables (non-current)	215	V.3b	22.000.000	22.000.000
II. Fixed assets	**220**		**174.518.397.516**	**177.730.754.217**
1. Tangible fixed assets	221	V.13	174.274.138.293	177.380.716.614
- Cost	*222*		*494.440.313.867*	*490.543.029.251*
- Accumulated depreciation	*223*		*(320.166.175.574)*	*(313.162.312.637)*
2. Intangible fixed assets	227	V.14	244.259.223	350.037.603
- Cost	*228*		*1.692.454.091*	*1.692.454.091*
- Accumulated depreciation	*229*		*(1.448.194.868)*	*(1.342.416.488)*
III. Long term assets in progress	**250**		**2.369.328.476**	**2.210.863.602**
1. Construction in progress	252	V.15	2.369.328.476	2.210.863.602
VI. Long-term investments	**260**		-	-
VII. Other long-term assets	**270**		**6.050.012.619**	**5.709.924.530**
1. Prepaid expenses (non-current)	271	V.12 b	3.310.791.982	2.950.935.251
2. Long-term equipment, materials and spare parts (non-current)	273	V.11	2.739.220.637	2.758.989.279
TOTAL ASSETS	**280**		**212.105.330.012**	**213.186.645.229**

BALANCE SHEET (Continued)

As at 30 June 2026

Form B01-DN

Unit: VND

RESOURCES	Code	Note	Closing balance	Opening balance
C. LIABILITIES	**300**		**15.098.779.598**	**12.375.342.667**
I. Current liabilities	**310**		**15.098.779.598**	**12.375.342.667**
1. Short-term trade payables	311	V.16	6.767.621.646	3.512.835.746
2. Short-term advances from customers	312		2.652.000	8.949.000
3. Statutory obligations	313	V.17	2.517.984.237	3.587.003.915
4. Payables to employees	314		873.374.306	3.315.991.899
5. Short-term accrued expenses	315	V.18	1.643.397.432	538.450.540
6. Other ST payables	319	V.19	105.255.082	36.118.314
7. Reward and welfare funds	322		3.188.494.895	1.375.993.253
D. OWNERS' EQUITY	**400**		**204.489.212.919**	**200.811.302.562**
I. Capital	**410**	**V.20**	**197.006.550.414**	**200.811.302.562**
1. Contributed chartered capital	411		180.000.000.000	180.000.000.000
- Ordinary shares	*411a*		*180.000.000.000*	*180.000.000.000*
2. Share premium	412		3.940.051.378	3.940.051.378
3. Investment and development fund	418		3.116.266.942	3.116.266.942
4. Undistributed earnings	420		5.867.263.790	13.754.984.242
- Undistributed earnings accumulated to prior year-end	*420a*		7.199.235.246	-
- Undistributed earnings of this period	*420b*		*7.199.235.246*	*13.754.984.242*
TOTAL LIABILITIES AND OWNERS' EQUITY	**440**		**212.105.330.012**	**213.186.645.229**

CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC GIA LAI
M.S.D.N: 5900189614-C.T.C.P
TP. PLEIKU - T. GIA LAI

Nguyen thi Quynh	**Truong thi Thanh**	**Nguyen Thi Hong Hanh**
Preparer	**Chief Accountant**	**General Director**
Dated July 17, 2026		

INTERIM INCOME STATEMENT

Form B02-DN
Unit: VND

ITEMS	Code	Note	QUARTER II/2026		ACCUMULATED YEAR TO DATE	
			Current year	Previous year	Current year	Previous year
1. Revenue from sale of goods & services	**01**	**V.21**	**21.033.382.178**	**20.004.487.771**	**40.348.228.195**	**37.930.851.651**
2. Deductions	02		-	-	-	-
3. Net revenue from sale of goods and services	10		21.033.382.178	20.004.487.771	40.348.228.195	37.930.851.651
4. Costs of goods sold and services rendered	11	V.22	14.054.372.953	12.708.363.909	27.042.861.892	24.507.870.698
5. Gross profit from sale of goods & services	**20**		**6.979.009.225**	**7.296.123.862**	**13.305.366.303**	**13.422.980.953**
6. Finance income	22	V.23	190.518.211	398.160.919	383.358.307	778.960.586
7. Finance expenses	*23*		-	-	-	-
- In which: Interest expenses	*24*		-	-	-	-
8. Selling expenses	25	V.24	973.166.421	957.893.299	1.825.572.170	2.124.354.272
9. General and administrative expenses	26	V.25	1.825.994.951	1.747.197.556	3.727.136.232	3.436.307.135
10. Operating profit/(loss)	**30**		**4.370.366.064**	**4.989.193.926**	**8.136.016.208**	**8.641.280.132**
11. Other income	31	V.26	342.989.619	1.117.850.759	1.188.582.413	1.463.022.211
12. Other expenses	32	V.27	230.276.187	-	230.609.699	3.078
13. Other profit/(loss)	**40**		**112.713.432**	**1.117.850.759**	**957.972.714**	**1.463.019.133**
14. Net profit before tax	**50**		**4.483.079.496**	**6.107.044.685**	**9.093.988.922**	**10.104.299.265**
15. Current corporate income tax expense	51	V.28	961.754.607	1.238.553.152	1.894.753.676	2.051.928.960
16. Deferred income tax income/(expense)	52		-	-	-	-
17. Net profit/(loss) after tax	**60**		**3.521.324.889**	**4.868.491.533**	**7.199.235.246**	**8.052.370.305**

CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC GIA LAI

Nguyen thi Quynh
Preparer
Dated July 17, 2026

Truong thi Thanh
Chief Accountant

Nguyen Thi Hong Hanh
General Director

CASH FLOW STATEMENT

(Indirect Method)

Form B03-DN
Unit: VND

ITEMS	Code	Note	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit before tax	01		**9.093.988.922**	**10.104.299.265**
2. Adjustments for				
- Depreciation and amortisation	02		7.109.641.317	6.158.599.936
- Provisions	03		(7.566.359)	(2.515.904)
- Foreign exchange (gains)/losses arising from revaluation of monetary accounts	04		-	-
- (Profits)/losses from investing activities	05		(1.047.583.025)	(1.549.914.623)
- Interest expenses	06			
- Other adjustments	07			
3. Cash flow from OA before changes in WC	08		**15.148.480.855**	**14.710.468.674**
- Decrease/(increase) in receivables	09		880.553.963	2.424.201.996
- Decrease/(increase) in inventories	10		(104.963.691)	(996.247.264)
- Increase in payables	11		1.933.783.243	766.970.851
- Decrease/(Increase) in prepaid expenses	12		(472.091.692)	(599.306.217)
- Decrease/(Increase) in sercurities held for trading	13			
- Interest paid	14			
- Corporate income tax paid	15		(3.099.106.534)	(3.733.293.358)
- Other cash inflows from operating activities	16			
- Other cash outflows from operating activities	17			
Net cash generated by operating activities	20		**9.700.666.148**	**11.920.430.222**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase and construction of fixed assets and other long-term assets	21		(4.065.730.338)	(8.548.015.901)
2. Proceeds from disposals of fixed assets and other long-term assets	22		615.306.944	1.015.617.593
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		-	-
4. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		-	15.770.000.000
5. Payments for investments in other entities	25		-	-
6. Proceeds from sale of investments in other entities	26		-	-

ITEMS	Code	Note	Current year	Previous year
7. Interest and dividend received	27		304.059.308	718.003.380
Net cash (used in) investing activities	30		**(3.146.364.086)**	**(2.795.084.721)**
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Capital contribution and issuance of shares	31		-	-
2. Capital redemption	32		-	-
3. Drawdown of borrowings	33		-	-
4. Repayment of borrowings	34		-	-
5. Payment of principal of finance lease liabilities	35		-	-
6. Dividend paid to owner	36		(9.000.000.000)	(9.000.000.000)
Net cash generated by/(used in) financing activities	40		**(9.000.000.000)**	**(9.000.000.000)**
NET CASH INCREASE/(DECREASE)	**50**		**(2.445.697.938)**	**11.876.035.294**
Cash and cash equivalents at the beginning of the period	60		**20.063.867.366**	**21.563.057.141**
Impact of exchange rate fluctuation	61		-	-
Cash and cash equivalents at the end of the period	70		**17.618.169.428**	**33.439.092.435**

Nguyen thi Quynh
Preparer
Dated July 17, 2026

Truong thi Thanh
Chief Accountant

M.S.D.N: 5900189614-C.T.C.P
CÔNG TY
CỔ PHẦN
CẤP THOÁT NƯỚC
GIA LAI
TP. PLEIKU

Nguyen Thi Hong Hanh
General Director

NOTES TO THE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

1. CORPORATE INFORMATION

Form of Ownership:

Gia Lai Water Supply Sewerage Joint Stock Company (the "Company") is a joint stock company converted from Gia Lai Water Supply Single-Member Limited Liability Company, operating under Business Registration Certificate No. 5900189614, first issued on November 1, 2005 by the Department of Planning and Investment of Gia Lai Province and amended from time to time.

The Company's head office is located at 388 Ly Thai To Street, Yen Do Ward, Pleiku City, Gia Lai Province.

The charter capital as at June 30, 2026 was VND 180,000,000,000, divided into 18,000,000 ordinary shares with a par value of VND 10,000 per share.

Main Business Lines and Activities

The Company's business lines include: production and trading of clean water; construction and installation of water supply pipelines and facilities; trading in materials and equipment specialized for water supply; production and trading of mineral water and purified bottled water; wholesale of non-alcoholic beverages; retail sale of beverages in specialized stores; supervision of water supply and drainage projects; structural design of civil and industrial constructions; survey and design of small-scale water supply and drainage systems and headworks.

The Company's main activities during the period were the production and trading of clean water, and trading in water supply equipment and materials.

Normal Operating Cycle

The Company's normal operating cycle is within 12 months.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS AND FINANCIAL YEAR

Basis of preparation

The accompanying financial statements are presented in Vietnamese Dong (VND), on the historical cost basis and in compliance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the relevant legal regulations on the preparation and presentation of financial statements.

These financial statements are not intended to present the financial position, results of operations, or cash flows in accordance with generally accepted accounting principles and practices in other countries.

Financial year

The financial year of the Company begins on January 1 and ends on December 31.

These financial statements have been prepared for the first quarter of 2026 for the period from January 1, 2026 to June 30, 2026.

3. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

The Company's financial statements are prepared and presented in accordance with the provisions of Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the corporate accounting system, Vietnamese Accounting Standards, and other current relevant legal regulations..

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting estimates

The preparation of financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations requires management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the disclosure of contingent liabilities and assets at the financial statement date as well as the reported revenues and expenses throughout the financial year.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Although such estimates are made based on management's best knowledge, actual results may differ from these estimates.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term highly liquid investments that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

Receivables

Receivables represent amounts due from customers or other parties. Receivables are presented at their carrying amount net of provisions for doubtful debts.

A provision for doubtful debts is made for receivables that are overdue by more than six months or for receivables from debtors who are insolvent, bankrupt, or facing similar financial difficulties.

Loans are stated at cost less provision for doubtful debts. Provisions for loan receivables are made in accordance with prevailing accounting regulations.

Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories includes direct materials, direct labor, and overhead costs, if any, to bring the inventories to their present location and condition. The cost of inventories is determined using the weighted-average method. Net realizable value is the estimated selling price in the ordinary course of business less estimated costs to complete and sell the inventories.

Provisions for inventory devaluation are made in accordance with prevailing accounting regulations. The Company is permitted to make provisions for obsolete, damaged, low-quality inventories, and for cases where the carrying amount exceeds net realizable value at the end of the financial year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets includes purchase price and any directly attributable costs necessary to bring the asset to working condition for its intended use.

The cost of self-constructed tangible fixed assets includes actual construction costs, actual production costs, and related installation and trial operation costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

Asset Category	Useful Life (years)
Buildings and structures	8 – 30
Machinery and equipment	3 – 20
Transportation vehicles	4 – 30
Management tools and devices	5 – 10

Any gain or loss arising on disposal or retirement of an asset is the difference between the proceeds and the carrying amount of the asset and is recognized in the Statement of Income.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Intangible fixed assets and amortization

Intangible fixed assets are stated at cost less accumulated amortization. The Company's intangible fixed assets mainly consist of computer software and are amortized on a straight-line basis over eight (8) years.

Construction in progress

Assets under construction for production, rental, administrative, or other purposes are recorded at cost. Such costs include directly related service fees and borrowing costs that are capitalized in accordance with the Company's accounting policy. Depreciation of such assets is applied once they are ready for intended use.

Prepaid expenses

Prepaid expenses represent actual costs incurred that relate to multiple accounting periods. These include the cost of tools, equipment, and small spare parts used and are expected to provide future economic benefits to the Company. Such costs are capitalized as prepaid expenses and amortized to the Statement of Income on a straight-line basis in accordance with prevailing accounting regulations.

Payables

Payables are recorded in detail by maturity, creditor, currency, and other relevant factors for management purposes. They are classified as commercial payables arising from purchases of goods and services or non-commercial payables. Payables are classified as short-term or long-term based on their remaining maturity as of the reporting date.

Accrued expenses

Accrued expenses are those that are payable for goods and services received or rendered during the reporting period but not yet paid or invoiced due to incomplete documentation. These are recognized as expenses of the current period.

Owners' equity

Owners' equity is recognized at the actual contributed capital of the shareholders.

Share premium is the difference between the actual proceeds and the par value of shares issued, including original, additional, or treasury shares reissued.

Undistributed post-tax profits are determined as the net profit (or loss) from the Company's operations minus current corporate income tax expenses and adjustments from retrospective changes in accounting policies or material prior year errors.

The allocation of reserves and funds from post-tax profits is based on the Company's Charter and the resolutions of the General Meeting of Shareholders.

Revenue recognition

Revenue from sales of goods is recognized when all five (5) of the following conditions are met: (a) The Company has transferred the majority of risks and rewards of ownership to the buyer;
(b) The Company no longer retains control over the goods;
(c) Revenue can be measured reliably;
(d) It is probable that the economic benefits will flow to the Company; and
(e) The costs incurred in respect of the transaction can be measured reliably.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue from rendering of services is recognized when the outcome of the transaction can be reliably estimated. For services provided over multiple periods, revenue is recognized in the period based on the stage of completion at the balance sheet date, if all four (4) of the following conditions are met: (a) Revenue can be measured reliably;
(b) It is probable that the economic benefits will flow to the Company;
(c) The stage of completion at the balance sheet date can be measured reliably; and
(d) The costs incurred and the costs to complete the transaction can be measured reliably.

Interest income is recognized on an accrual basis using the applicable interest rates and account balances.

Cost of goods sold

Cost of goods sold is recognized based on the actual costs incurred and matched with the revenue generated. It includes the value and quantity of finished goods, merchandise, and services delivered to customers, in accordance with the matching principle and prudence principle. Abnormal or excessive production costs are expensed in the period incurred.

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets that take a substantial period of time to complete are capitalized as part of the cost of those assets. Any income earned on the temporary investment of specific borrowings is deducted from the cost of the related asset.

Other borrowing costs are recognized as expenses in the period in which they are incurred.

Taxation

Corporate income tax includes both current tax and deferred tax.

Current tax is calculated based on taxable income for the year. Taxable income differs from accounting profit presented in the Statement of Income as it excludes taxable or deductible items in other years and items that are not taxable or deductible under prevailing tax regulations.

Deferred tax is recognized on temporary differences between the carrying amounts and tax bases of assets and liabilities in the financial statements, using the balance sheet approach. Deferred tax liabilities are recognized for all taxable temporary differences; deferred tax assets are recognized when it is probable that taxable profits will be available against which the deductible temporary differences can be utilized.

Deferred tax is measured at the tax rates expected to apply in the period in which the related asset is realized or the liability settled. Deferred tax is recognized in the Statement of Income unless it relates to items recognized directly in equity.

Deferred tax assets and liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax liabilities and the deferred taxes relate to the same tax authority and intention to settle on a net basis.

The determination of corporate income tax is based on the prevailing tax regulations in Vietnam, which may be subject to changes and to final assessment by the tax authorities.

Other taxes are applied in accordance with current tax laws in Vietnam.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

5. CASH AND CASH EQUIVALENTS

Items	30/06/2026 (VND)	01/01/2026 (VND)
Cash on hand	145,970,685	19,965,782
Demand deposits at banks	3,972,198,743	2,143,901,584
Cash equivalents (i)	13,500,000,000	17,900,000,000
Total	**17,618,169,428**	**20,063,867,366**

(i) Cash equivalents consist of short-term deposits with maturities of less than three months.

6. SHORT-TERM FINANCIAL INVESTMENTS

Items	30/06/2026 (VND)	01/01/2026 (VND)
Term deposits with maturities over 3 months	523,500,000	500,000,000
Total	**523,500,000**	**500,000,000**

7. SHORT-TERM RECEIVABLES FROM CUSTOMERS

Items	30/06/2026 (VND)	01/01/2026 (VND)
Receivables from domestic water supply services	749,544,780	644,290,929
Other customers	46,889,850	36,508,250
Total	**796,434,630**	**680,799,179**

8. ADVANCES TO SUPPLIERS

Suppliers	30/06/2026 (VND)	01/01/2026 (VND)
a. Short-term		
B&I Electrical – Automation Co., Ltd.	-	57,672,000
ADI Infrastructure Design Consultancy JSC	3,295,001,489	-
An Phat Engineering Construction JSC	1,396,429,848	-
Bao Phuc Business JSC	274,989,168	-
Totech Vietnam JSC	10,065,600	-
Vigo Gia Lai Construction One Member Co., Ltd.	79,200,000	-
Total	**5,055,686,105**	**57,672,000**

9. OTHER SHORT-TERM RECEIVABLES

Items	30/06/2026 (VND)	01/01/2026 (VND)
Interest receivables from deposits and loans	26,666,649	113,541,097
Advances to employees	222,500,000	681,000,000
Short-term deposits and collateral	-	-
Receivables for relocation compensation	261,098,500	446,951,000
Pleiku City Urban Management Department	15,200,000	15,200,000
Other receivables	550,000	-
Total	**526,015,149**	**1,256,692,097**

10. INVENTORIES

Items	Cost (VND)	Allowance (VND)	Cost (VND)	Allowance (VND)
	30/06/2026		01/01/2026	
Raw materials	4 ,283 ,684 ,188	-	3 ,915 ,214 ,383	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

Items	Cost (VND) 30/06/2026	Allowance (VND) 30/06/2026	Cost (VND) 01/01/2026	Allowance (VND) 01/01/2026
Spare parts and supplies	2,739,220,637		2,758,989,279	-

12. PREPAID EXPENSES

Prepaid Expenses	30/06/2026 (VND)	01/01/2026 (VND)
a. Current		
Laboratory testing expenses	-	-
Repair expenses	7,197,913	14,395,831
Tools and equipment issued for use	24,146,313	7,166,666
Other current prepaid expenses	102,453,232	-
Total current prepaid expenses	**133,797,458**	**21,562,497**
b. Non-current		
Costs of water meter replacement for customers (i)	2,363,850,944	2,013,195,338
Major repair expenses of fixed assets	282,640,267	228,279,468
Tools and equipment issued for use	375,744,712	445,172,025
Other non-current prepaid expenses	288,556,059	264,288,420
Total non-current prepaid expenses	**3,310,791,982**	**2,950,935,251**
Total prepaid expenses	**3,444,589,440**	**2,972,497,748**

13. TANGIBLE FIXED ASSETS

	Buildings and Structures	Machinery and Equipment	Motor Vehicles and Transmission Equipment	Management Equipment and Tools	Total
	VND	VND	VND	VND	VND
Cost					
As at 1 January 2026	103,689,776,474	112,694,298,271	273,515,107,779	643,846,727	490,543,029,251
Additions during the period	-	-	-	-	-
Transfers from construction in progress	367,138,888	1,028,853,576	2,501,292,152	-	3,897,284,616
Disposals	-	-	-	-	-
As at 30 June 2026	**104,056,915,362**	**113,723,151,847**	**276,016,399,931**	**643,846,727**	**494,440,313,867**
Accumulated Depreciation					
As at 1 January 2026	76,048,997,534	78,592,725,512	158,018,773,085	501,816,506	313,162,312,637
Depreciation charge for the period	1,483,794,638	1,399,602,837	4,106,823,208	13,642,254	7,003,862,937
As at 30 June 2026	**77,532,792,172**	**79,992,328,349**	**162,125,596,293**	**515,458,760**	**320,166,175,574**
Net Book Value					
As at 1 January 2026	27,640,778,940	34,101,572,759	115,496,334,694	142,030,221	177,380,716,614
As at 30 June 2026	**26,524,123,190**	**33,730,823,498**	**113,890,803,638**	**128,387,967**	**174,274,138,293**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes form an integral part of the financial statements and should be read in conjunction with the accompanying separate financial statements.

14. INTANGIBLE FIXED ASSETS

	Software programs
	VND
Historical cost	
As at 01/01/2026	1,692,454,091
Completed acquisition of fixed assets during the year	-
Disposals during the year	
As at 31/03/2026	1,692,454,091
Accumulated depreciation	
As at 01/01/2026	1,342,416,488
Depreciation during the period	52,889,190
As at 31/03/2026	1,395,305,678
Net book value	
As at 01/01/2026	350,037,603
As at 31/03/2026	297,148,413

15. CONSTRUCTION IN PROGRESS

	30 June 2026	1 January 2026
	VND	VND
Expansion of the water supply system	686,698,062	-
Rehabilitation of the water supply system	1,315,259,550	1,630,708,294
Installation of DMA master water meters – Pleiku	16,815,308	580,155,308
Other projects	350,555,556	-
Total	**2,369,328,476**	**2,210,863,602**

16. SHORT-TERM PAYABLES TO SUPPLIERS

Supplier	30 June 2026Carrying Amount(VND)	30 June 2026Amount Payable(VND)	1 January 2026Carrying Amount(VND)	1 January 2026Amount Payable(VND)
An Phat Construction Technology Joint Stock Company	595,294,250	595,294,250	658,091,128	658,091,128
Binh An An Trading, Services and Manufacturing Co., Ltd.	1,422,955,264	1,422,955,264	-	-
To Vuong Investment and Trading Co., Ltd.	286,140,340	286,140,340	-	-
Nguyen Quynh Anh Co., Ltd.	275,505,000	275,505,000	-	-
Gia Lai Irrigation Works Exploitation Company	189,328,860	189,328,860	134,812,755	134,812,755
Hoang Phuc Technical Infrastructure Investment and Construction Co., Ltd.	100,398,550	100,398,550	100,398,550	100,398,550

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes form an integral part of the financial statements and should be read in conjunction with the accompanying separate financial statements.

Supplier	30 June 2026Carrying Amount(VND)	30 June 2026Amount Payable(VND)	1 January 2026Carrying Amount(VND)	1 January 2026Amount Payable(VND)
Nguyen Thinh Phuoc One Member Co., Ltd.	12,830,650	12,830,650	37,434,100	37,434,100
Hung Nhanh Construction One Member Co., Ltd.	-	-	21,176,500	21,176,500
Enviro Engineering Joint Stock Company	763,107,371	763,107,371	763,107,371	763,107,371
Pho Nui Agro-Forestry Co., Ltd.	-	-	153,439,000	153,439,000
Van Van Phuoc – Gia Lai One Member Co., Ltd.	-	-	23,470,020	23,470,020
ADI Infrastructure Design Consulting Joint Stock Company	-	-	-	-
Hung Hung Thanh Manufacturing and Trading One Member Co., Ltd.	176,220,000	176,220,000	-	-
Other suppliers	136,250,987	136,250,987	159,308,554	159,308,554
Related party – Sai Gon – Pleiku Water Supply Joint Stock Company	2,809,590,374	2,809,590,374	1,182,007,670	1,182,007,670
Related party – Dong Nai Mien Trung Plastics Joint Stock Company	-	-	183,848,238	183,848,238
Related party – DNP Hawaco Mien Nam Joint Stock Company	-	-	95,741,860	95,741,860
Total	**6,767,621,646**	**6,767,621,646**	**3,512,835,746**	**3,512,835,746**

17. TAXES AND OTHER PAYABLES TO THE GOVERNMENT

Tax Type	1 January 2026	Payable During the Period	Paid During the Period	30 June 2026
	VND	**VND**	**VND**	**VND**
Corporate Income Tax	3,014,622,534	1,894,753,676	3,099,106,534	1,810,269,676
Value Added Tax (VAT)	-	-	-	-
Personal Income Tax	26,655,015	160,566,591	162,840,420	24,381,186
Natural Resources Tax	24,682,522	486,591,573	467,248,938	44,025,157
Land Tax and Land Rental	-	33,306,063	33,306,063	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes form an integral part of the financial statements and should be read in conjunction with the accompanying separate financial statements.

Tax Type	1 January 2026	Payable During the Period	Paid During the Period	30 June 2026
Environmental Protection Fee	456,623,176	3,221,441,049	3,113,508,867	564,555,358
Forest Environmental Services Fee	64,420,668	144,802,476	134,470,284	74,752,860
Other taxes and fees	-	80,935,200	80,935,200	-
Total	**3,587,003,915**	**6,022,396,628**	**7,091,416,306**	**2,517,984,237**

18. SHORT-TERM ACCRUED EXPENSES

Item	30 June 2026	1 January 2026
	VND	VND
Laboratory testing expenses	44,247,074	-
Audit fee	63,000,000	65,000,000
Ayun Pa operating expenses	11,516,752	9,683,338
Electricity expenses	260,900,872	282,471,177
Tet bonus	929,832,234	142,800,000
Other accrued expenses	333,900,500	38,496,025
Total	**1,643,397,432**	**538,450,540**

19. OTHER SHORT-TERM PAYABLES

Item	30 June 2026	1 January 2026
	VND	VND
Social insurance	-	-
Trade union fund	34,202,400	-
Dividends payable	6,783,000	-
Trade union membership fees	8,550,600	-
Other payables	55,719,082	36,118,314
Total	**105,255,082**	**36,118,314**

20. SHAREHOLDERS' EQUITY

Statement of Changes in Shareholders' Equity

	Share Capital	Share Premium	Development Investment Fund	Undistributed Earnings	Total
	VND	VND	VND	VND	VND
Balance as at 1 January 2025	180,000,000,000	3,940,051,378	375,175,915	13,705,455,133	198,020,682,426
Profit for the period	-	-	-	13,754,984,242	13,754,984,242
Balance as at 31 December 2025	**180,000,000,000**	**3,940,051,378**	**3,116,266,942**	**13,754,984,242**	**200,811,302,562**
Profit for the period	-	-	-	13,754,984,242	13,754,984,242
Appropriation to the Development Investment Fund	-	-	-	(2,741,091,027)	(2,741,091,027)
Appropriation to the Bonus and Welfare Fund	-	-	-	(1,964,364,106)	(1,964,364,106)
Dividends declared	-	-	-	(9,000,000,000)	(9,000,000,000)
Balance as at 1 January 2026	**180,000,000,000**	**3,940,051,378**	**3,116,266,942**	**13,754,984,242**	**200,811,302,562**
Profit for the period	-	-	-	7,199,235,246	7,199,235,246
Transfer to the Development Investment Fund	-	-	2,750,996,848	(2,750,996,848)	-
Appropriation to the Bonus and Welfare Fund	-	-	-	(2,003,987,394)	(2,003,987,394)
Dividends declared	-	-	-	(9,000,000,000)	(9,000,000,000)
Balance as at 31 March 2026	**180,000,000,000**	**3,940,051,378**	**5,867,263,790**	**7,199,235,246**	**197,006,550,414**

Details of Shareholders' Equity

	30/3/2026		01/01/2026	
Shareholder	**Ownership Ratios (%)**	**Ownership Values VND**	**Ownership Ratios (%)**	**Ownership Values VND**
Sai Gon Water Infrastructure JSC	51.00%	91,800,000,000	51.00%	91,800,000,000
State Capital Investment Corporation (SCIC)	46.78%	84,209,000,000	46.78%	84,209,000,000
Other shareholders	2.22%	3,991,000,000	2.22%	3,991,000,000
Total	**100%**	**180,000,000,000**	**100%**	**180,000,000,000**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes form an integral part of the financial statements and should be read in conjunction with the accompanying separate financial statements.

21. REVENUE FROM GOODS SOLD AND SERVICES PROVIDED

Item	From 1 April 2026 to 30 June 2026	From 1 April 2025 to 30 June 2025	Six months ended 30 June 2026	Six months ended 30 June 2025
	VND	VND	VND	VND
Revenue from water supply services	18,565,435,496	17,374,046,274	35,793,789,417	33,612,815,042
Revenue from installation and rehabilitation of water supply systems	2,433,532,369	2,607,070,306	4,501,961,042	4,270,899,938
Revenue from sales of water supply materials and equipment	34,414,313	23,371,191	52,477,736	47,136,671
Other revenue	-	-	-	-
Total	**21,033,382,178**	**20,004,487,771**	**40,348,228,195**	**37,930,851,651**

22. COST OF GOODS SOLD

Item	From 1 April 2026 to 30 June 2026	From 1 April 2025 to 30 June 2025	Six months ended 30 June 2026	Six months ended 30 June 2025
	VND	VND	VND	VND
Cost of water supply services	12,498,108,129	10,869,564,318	24,182,361,936	21,639,750,466
Cost of installation and rehabilitation of water supply systems	1,533,240,325	1,819,015,389	2,824,092,635	2,827,754,954
Cost of water supply materials and equipment sold	23,024,499	19,784,202	36,407,321	40,365,278
Total	**14,054,372,953**	**12,708,363,909**	**27,042,861,892**	**24,507,870,698**

23. FINANCIAL INCOME

Item	From 1 April 2026 to 30 June 2026	From 1 April 2025 to 30 June 2025	Six months ended 30 June 2026	Six months ended 30 June 2025
	VND	VND	VND	VND
Interest income from bank deposits and loans	190,518,211	398,160,919	383,358,307	778,960,586
Total	**190,518,211**	**398,160,919**	**383,358,307**	**778,960,586**

24. SELLING EXPENSES

Item	From 1 April 2026 to 30 June 2026	From 1 April 2025 to 30 June 2025	Six months ended 30 June 2026	Six months ended 30 June 2025
	VND	VND	VND	VND
Selling staff costs	703,996,091	759,648,945	1,377,732,899	1,702,712,115
Packing materials expenses	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes form an integral part of the financial statements and should be read in conjunction with the accompanying separate financial statements.

Item	From 1 April 2026 to 30 June 2026 VND	From 1 April 2025 to 30 June 2025 VND	Six months ended 30 June 2026 VND	Six months ended 30 June 2025 VND
Depreciation of fixed assets	56,252,001	52,889,190	112,504,002	105,778,380
Outsourced service expenses	-	-	-	-
Other expenses	212,918,329	145,355,164	335,335,269	315,863,777
Total	**973,166,421**	**957,893,299**	**1,825,572,170**	**2,124,354,272**

25. ADMINISTRATIVE EXPENSES

Item	From 1 April 2026 to 30 June 2026 VND	From 1 April 2025 to 30 June 2025 VND	Six months ended 30 June 2026 VND	Six months ended 30 June 2025 VND
Administrative staff costs	1,301,693,462	1,317,231,963	2,708,349,241	2,484,856,818
Office supplies expenses	-	-	-	-
Depreciation of fixed assets	62,369,460	93,492,309	128,147,472	187,558,944
Taxes, fees and charges	3,749,420	-	10,237,462	-
Provision expenses (reversal)	(2,271,988)	-	(2,546,568)	-
Outsourced service expenses	319,077,876	224,842,455	608,540,123	463,518,467
Other expenses	142,854,153	110,153,397	282,099,396	292,682,012
Total	**1,825,994,951**	**1,747,197,556**	**3,727,136,232**	**3,436,307,135**

26. OTHER INCOME

Item	From 1 April 2026 to 30 June 2026 VND	From 1 April 2025 to 30 June 2025 VND	Six months ended 30 June 2026 VND	Six months ended 30 June 2025 VND
Income from compensation for the relocation of the domestic water supply system under the Pleiku City Urban Upgrading Project, Gia Lai Province	171,057,407	956,952,778	857,064,814	1,151,753,704
Retained environmental protection fees	171,902,181	160,870,799	331,423,977	311,229,769
Other income	30,031	27,182	93,622	38,738
Total	**342,989,619**	**1,117,850,759**	**1,188,582,413**	**1,463,022,211**

27. OTHER EXPENSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes form an integral part of the financial statements and should be read in conjunction with the accompanying separate financial statements.

Item	From 1 April 2026 to 30 June 2026	From 1 April 2025 to 30 June 2025	Six months ended 30 June 2026	Six months ended 30 June 2025
	VND	VND	VND	VND
Tax arrears, tax penalties and late payment interest	230,276,187	-	230,276,187	-
Other expenses	-	-	333,512	3,078
Total	**230,276,187**	**-**	**230,609,699**	**3,078**

28. CORPORATE INCOME TAX (CIT) EXPENSE

Item	From 1 April 2026 to 30 June 2026	From 1 April 2025 to 30 June 2025	Six months ended 30 June 2026	Six months ended 30 June 2025
	VND	VND	VND	VND
Accounting profit before tax	4,483,079,496	6,107,044,685	9,093,988,922	10,104,299,265
Adjustments to taxable income	-	-	-	-
Less: Non-taxable income	-	-	-	-
Add: Non-deductible expenses	325,693,537	85,721,077	379,779,451	155,345,539
Taxable income	4,808,773,033	6,192,765,762	9,473,768,373	10,259,644,804
Tax losses carried forward	-	-	-	-
Assessable income	4,808,773,033	6,192,765,762	9,473,768,373	10,259,644,804
Applicable tax rate	20%	20%	20%	20%
Corporate income tax payable	961,754,607	1,238,553,152	1,894,753,676	2,051,928,960
Additional corporate income tax relating to prior years	-	-	-	-
Current corporate income tax expense	**961,754,607**	**1,238,553,152**	**1,894,753,676**	**2,051,928,960**

29. EVENTS AFTER THE REPORTING PERIOD

There were no material subsequent events after 30 June 2026 requiring adjustment or disclosure in the Notes to the Financial Statements.

M.S.D.N:5900189614-C.T.C.P
CÔNG TY
CỔ PHẦN
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Nguyen thi Quynh
Preparer
Dated July 17, 2026

Truong thi Thanh
Chief Accountant

Nguyen Thi Hong Hanh
General Director