

HAIPHONG ELECTRICITY WATER MACHINE ASSEMBLY JSC

No.34 Thien Loi Street, An Biên Ward, Hai Phong City



FINANCIAL REPORT

Second quarter of 2026

**CÔNG TY
CỔ PHẦN
ĐIỆN
NƯỚC LẬP
MÁY HẢI
PHÒNG**

Digitally signed by CÔNG TY
CỔ PHẦN ĐIỆN NƯỚC LẬP
MÁY HẢI PHÒNG
DN: C=VN, L=HẢI PHÒNG,
CN=CÔNG TY CỔ PHẦN ĐIỆN
NƯỚC LẬP MÁY HẢI PHÒNG,
OID.0.9.2342.19200300.100.1.
1=MST:0200155561
Reason: I am the author of this
document
Location: your signing location
here
Date: 2026-07-20 11:54:46
Foxit Reader Version: 9.5.0

July 20th, 2026



STATEMENT OF FINANCIAL POSITION

Second quarter of 2026

Unit: VND

Item		Notes	Balance	
Content	Code		Closing (30/6/2026)	Opening (01/4/2026)
A. SHORT-TERM ASSETS	100		219,237,363,048	156,076,908,632
I. Cash and cash equivalents	110		31,485,226,805	27,539,108,948
1. Cash and cash equivalents	111	V.01	31,485,226,805	27,539,108,948
II. Short-term financial investments	120	V.02	28,727,346,835	34,888,845,888
1. Short-term investments	121		-	-
2. Provision for diminution in value of securities operation	122			
3. Held to maturity investments	123		28,727,346,835	34,888,845,888
4. Provision for short-term investments held to maturity.	124			
III. Short-term accounts receivable	130		147,868,836,544	79,504,668,184
1. Trade accounts receivable	131		108,407,228,498	55,451,353,672
2. Advances to suppliers	132		1,295,320,846	848,992,745
3. Short-term intercompany receivables	133		-	-
4. Construction contractor receivables	134			
5. Other receivables	135		38,166,287,200	23,204,321,767
6. Provision for doubtful debts	136			
7. Shortage of assets awaiting for resolution	137			
IV. Inventories	140		8,690,073,486	12,675,799,355
1. Inventory	141	V.04	8,855,946,445	12,841,672,314
2. Provision for decline in inventory	142		(165,872,959)	(165,872,959)
V. Short-term biological assets	150		-	-
1. Livestock raised for short-term, one-time production	151			
2. Crops grown seasonally or for short-term, single-harvest production	152			
3. Provision for short-term losses of biological assets (*)	153			
VI. Other current assets	160		2,465,879,378	1,468,486,257
1. Short-term deferred costs	161		2,451,633,546	1,085,842,180
2. Value added tax deductible	162		-	304,509,133
3. Taxes and amounts receivable from State budget	163		14,245,832	78,134,944
4. Transactions of Government Bond	164			
5. Other current assets	165			
B. NON-CURRENT ASSETS	200		101,641,985,601	97,963,957,066
I. Long-term Accounts Receivable	210			
1. Long-term receivables from customers	211			
2. Long-term advances to suppliers	212			
3. Subsidiaries working capital	213			
II. Fixed Assets	220		60,458,801,320	62,547,359,307
1. Tangible fixed assets	221	V.08	55,440,806,576	57,627,187,607
- Historical cost	222		150,642,922,915	147,212,066,505
- Accumulated depreciation	223		(95,202,116,339)	(89,584,878,898)

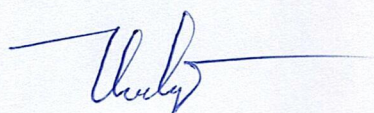
Item		Notes	Balance	
Content	Code		Closing (30/6/2026)	Opening (01/4/2026)
2. Finance lease fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	5,017,994,744	4,920,171,700
- Historical cost	228		6,398,179,248	6,148,179,248
- Accumulated amortization	229		(1,380,184,504)	(1,228,007,548)
III. Long-term biological assets	230			
1. Livestock raised for regular production	231			
a) Livestock raised for periodic production that have not yet reached r	232	V.10		
b) Livestock raised for regular production until they reach maturity	233	V.10		
IV. Investment property	240	V.12		
1. Historical cost	241			
2. Accumulated depreciation	242			
V. Non-current assets in process	250		905,896,458	38,636,155
1. Cost of long-term production and business	251			
2. Cost of constructions in progress	252		905,896,458	38,636,155
VI. Long-term financial investment	260		-	-
1. Investments in susidiary companies	261			
2. Investments in associated or joint-venture companies	262		-	-
3. Long-term investments in other units	263	V.13		
VII. Other non-current assets	270		40,277,287,823	35,377,961,604
1. Long-term deferred costs	271	V.14	40,277,287,823	35,377,961,604
2. Deferred income tax assets	272	V.21		
3. Equipment and spare parts	273			
4. Other non-current assets	274			
TOTAL ASSETS (280=100+200)	280		320,879,348,649	254,040,865,698
C. LIABILITIES	300		155,944,702,646	93,267,606,958
I. Short-term liabilities	310		153,640,091,686	91,624,162,416
1. Trade accounts payable	311		104,368,104,601	54,708,770,300
2. Advances from customers	312		1,477,991,589	1,134,934,906
3. Dividends and profits must be paid.	313	V.16	-	-
4. Taxes and amounts payable to State budget	314	V.16	7,029,733,867	9,951,779,845
5. Payable to employes	315		1,049,423,080	1,059,252,957
6. Expenses payables	316	V.17	20,774,520,775	14,377,888,915
7. Short-term internal payments required	317			
8. Payment must be made according to the progress of the short-te	318			
9. Short-term deferred revenue	319			
10. Other short-term payables	320	V.18	14,663,081,125	8,115,746,005
11. Short-term loans and financial leases	321	V.15	2,381,447,161	280,000,000
12. Provisions for short-term payables	322			
13. Bonus and welfare fund	323		1,895,789,488	1,995,789,488
14. Price stabilization fund	324			
15. Transactions of Government Bond	325			

Item		Notes	Balance	
Content	Code		Closing (30/6/2026)	Opening (01/4/2026)
II. Long-term liabilities	330		2,304,610,960	1,643,444,542
1. Long-term payables to customers	331			
2. Long-term advances from suppliers	332			
3. Long-term accrued expenses	333			
12. Provisions for long-term payables	342	V.21	2,304,610,960	1,643,444,542
13. Science and technology development fund	343			
14. Science and Technology Development Fund	344			
D. OWNERS' EQUITY	400		164,934,646,003	160,773,258,740
1. Owner's Capital Contribution	411		100,346,810,000	100,346,810,000
- Options of convertible shares	411a		100,346,810,000	100,346,810,000
- Preferred shares	411b			
2. Share premium	412		(50,000,000)	(50,000,000)
3. Options of convertible bonds	413			
4. Owner's other capital	414			
5. Shares repurchased from oneself (*)	415			
6. Assets revaluation differences	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418		557,368,590	557,368,590
9. Other funds under owner's equity	419		713,858,604	713,858,604
10. Retained earnings	420		63,366,608,809	59,205,221,546
- Retained earnings to the end of previous period	420a		41,420,973,087	3,626,433,700
- Retained earnings in current period	420b		21,945,635,722	55,578,787,846
TOTAL RESOURCES (440 = 300 + 400)	440		320,879,348,649	254,040,865,698

Hai Phong, July 20th, 2026

PREPARER

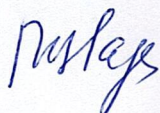
(Sign, full name)



Nguyen Thi Ly

CHIEF ACCOUNTANT

(Sign, full name)



Mai Thi Thanh Ha

GENERAL DIRECTOR

(Sign, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Hữu Cảnh

INCOME STATEMENT
Second quarter of 2026

Unit: VND

Item		Notes	Second quarter of 2026		Accumulated from the beginning of the year to the end of the period	
Content	Code		This period (30/6/2026)	Previous period (30/6/2025)	This period (30/6/2026)	Previous period (30/6/2025)
1. Gross sales	01	VI.25	373,438,836,954	291,549,334,837	618,935,903,052	499,052,514,353
2. Less deductions	02					
3. Net sales (10 = 01 - 02)	10		373,438,836,954	291,549,334,837	618,935,903,052	499,052,514,353
4. Cost of goods sold	11	VI.27	349,434,599,831	268,643,689,563	581,543,769,032	460,634,551,473
5. Gross profit (20 = 10 - 11)	20		24,004,237,123	22,905,645,274	37,392,134,020	38,417,962,880
6. Profit/(Loss) from the sale or liquidation of inv	21					
7. Financial income	22	VI.26	391,745,175	29,914,606	930,221,613	465,741,574
8. Financial expenses	23	VI.28	49,258,190	754,109,144	82,518,324	(851,918,800)
- In which: Interest expenses	24		49,258,190	127,762,831	82,518,324	257,985,329
9. Selling expenses	25					
10. Business management costs	26		6,927,439,097	5,136,974,445	10,898,278,500	10,325,997,191
11. Net profit from operating activities [30=20+21+22)-(23+25+26)]	30		17,419,285,011	17,044,476,291	27,341,558,809	29,409,626,063
12. Other incomes	31		639,000,941	282,478	911,345,671	76,827,479
13. Other expenses	32		59,264,959	770,069,900	129,194,440	857,586,724
14. Profit from other activities (40 = 31 - 32)	40		579,735,982	(769,787,422)	782,151,231	(780,759,245)
15. Net profit before tax (50 = 30 + 40)	50		17,999,020,993	16,274,688,869	28,123,710,040	28,628,866,818
16. Current corporate income tax expense	51	VI.30	3,389,427,812	3,262,731,204	5,183,395,582	5,657,107,083
17. Deferred corporate income tax expense	52	VI.30	342,452,268	218,991,551	661,166,418	398,853,669
18. Net profit after tax (60=50-51-52)	60		14,267,140,913	12,792,966,114	22,279,148,040	22,572,906,066
19. Basic earnings per share	70		1,422	1,275	2,220	2,249
20. Diluted earning per share	71					

Hai Phong, July 20th, 2026

PREPARER
(Sign, full name)

Nguyen Thi Ly

CHIEF ACCOUNTANT
(Sign, full name)

Mai Thi Thanh Ha

GENERAL DIRECTOR
(Sign, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Hữu Cảnh

STATEMENT OF CASH FLOWS (DIRECT METHOD)
Second quarter of 2026

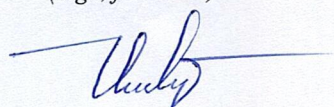
Unit: VND

Item		Notes	Arise	
Content	Code		This period (30/6/2026)	Previous period (30/6/2025)
I. Cash flows from operating activities				
1. Gross sales and other revenues	01		339,444,807,404	274,137,316,588
2. Payments to providers of goods and services	02		(298,913,382,609)	(202,817,707,352)
3. Payments to employees	03		(7,367,079,987)	(6,864,328,324)
4. Borrowing costs paid	04		(49,039,541)	(563,265,958)
5. Corporate income tax paid	05		-	(2,035,219,497)
6. Other receipts from operating activities	06		57,675,277,671	22,384,904,190
7. Other payments on operating activities	07		(84,666,928,673)	(28,214,387,850)
Net cash from operating activities	20		6,123,654,265	56,027,311,797
II. Cash flow from investment activities				
1. Additions to fixed assets and other non-current assets	21		(406,175,527)	(187,409,575)
2. Proceeds from disposal of fixed assets	22		-	100,000
3. Loans given and purchases of debt instruments of other entities	23		(31,601,998,560)	-
4. Recovery of loans given and disposals of debt instruments of other entities	24		53,245,411,349	-
5. Funds spent on investment and capital contributions to other entities	25		-	-
6. Collections on investment in other entities	26		-	1,860,000,000
7. Receipts of interest, dividend	27		-	-
Net cash from investing activities	30		21,237,237,262	1,672,690,425
III. Cash flows from financing activities				
1. Proceeds from equity issue and owner's equity	31			
2. Payment of capital contributions to owners, repurchase of issued shares	32			
3. Money received from borrowing	33		380,000,000	280,000,000
4. Payments for principal of loans	34		(5,008,999,876)	(40,010,985,069)
5. Payment for finance lease liabilities	35			
6. Payments of interest, dividends	36		(5,859,933,584)	(5,684,883,060)
Net cash from operating activities	40		(10,488,933,460)	(45,415,868,129)
Net increase in cash and cash equivalents in the period (50 = 20+30+40)	50		16,871,958,067	12,284,134,093
Cash and cash equivalents at the beginning of the period	60		14,613,268,738	34,421,889,383
Impacts of exchange rate fluctuations	61			
Cash and cash equivalents at the end of the year (70=50+60+61)	70	VII.34	31,485,226,805	46,706,023,476

Hai Phong, July 20th, 2026

PREPARER

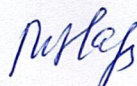
(Sign, full name)



Nguyen Thi Ly

CHIEF ACCOUNTANT

(Sign, full name)



Mai Thi Thanh Ha

GENERAL DIRECTOR

(Sign, full name, stamp)





TỔNG GIÁM ĐỐC

Lê Hữu Cảnh

NOTES TO FINANCIAL STATEMENTS

Second quarter of 2026

I. Characteristics of the Company's Operations

1. Ownership Structure: Private ownership (100% by shareholders)
2. Business Fields: A combination of various business sectors
3. Business Activities:
 - Rural electricity business, electrical and water construction, infrastructure development
 - Urban housing development and import-export of materials, goods, machinery, and equipment for the industrial and energy sector;
 - Construction, transportation
4. Normal production and business cycle: This is carried out within a period not exceeding 12 months
5. Characteristics of the Company's Operations during the Financial Year that Affect the Financial Statements:
The company operates as a joint-stock company and has no special activities that affect its financial statements
6. List of subsidiaries
 - List of subsidiaries
 - List of joint ventures and affiliated companies;
 - List of dependent units without legal status accounting for them
7. The number of employees as of June 30, 2026 is: 154 people (as of March 31, 2026: 156 people)
8. Statement on the comparability of information in the Financial Statements: The comparable figures in the Financial Statements are the figures from the audited financial statements for the year 2025
9. Provide explanations of other information in the Financial Statements in accordance with relevant legal regulations such as corporate law, securities law, etc

II. Accounting Period and Currency Used in Accounting :

1. Accounting Regime Applied: (Starting from 01/01, ending on 31/12)
2. Currency used in accounting. In case of a change in the accounting currency compared to the previous year, clearly explain the reason and the impact of the change

III. Chuẩn mực và chế độ kế toán áp dụng:

1. Accounting Regime Applied: Vietnamese Enterprise Accounting System
2. Statement of Compliance with Accounting Standards and Regime: The financial statements of the company are prepared and presented in accordance with the Vietnamese Accounting Standards and Regime

IV. Applicable accounting policies, accounting estimates, and relevant legal regulations

1. Principles for converting financial statements prepared in foreign currency to Vietnamese Dong (in cases where the accounting currency differs from Vietnamese Dong); Impacts (if any) of converting financial statements from foreign currency to Vietnamese Dong.
2. Foreign exchange rates applied in accounting:
 - The exchange rate selected for accounting purposes when dealing with exchange rate differences arising during the period and the exchange rate used when revaluing monetary items denominated in foreign currency;
 - Cross-exchange rates are calculated in cases where banks do not publish exchange rates for foreign currencies;
 - The gold purchase price announced by the State Bank of Vietnam, or the reference purchase price of units legally authorized to trade gold, is used when re-evaluating monetary gold at the end of the accounting period.
3. Principles for determining the effective interest rate (discount rate) used for discounting cash flows:
4. Principles for Recognizing Cash and Cash Equivalents.
5. Principles for accounting for financial investments
 - a/ Trading securities
 - b/ Investments held until maturity;
 - c/ Loans;
 - d) Investing in other entities;
 - đ) Accounting methods for other financial investment transactions.
6. Principles for accounting receivables:
7. Principles for accounting inventories:
 - Recognition of inventory: Based on year-end inventory count data
 - Inventory valuation method;
 - Inventory accounting method (Continuous or periodic inventory system): Continuous inventory
 - Provisioning for inventory obsolescence:

- Criteria for allocating raw materials and supplies

- Accounting policies related to inventory for contracts with high risk

8. Principles of accounting and depreciation of tangible fixed assets (including perennial plants producing periodic products, working animals), intangible fixed assets, leased fixed assets, and investment properties.

- Recognition of the cost of tangible and intangible fixed assets: Purchase cost + Additional costs + installation cost

- Depreciation methods for fixed assets (Tangible, intangible, and leased assets): Straight-line depreciation method

+ Buildings and structures	05 - 25	+ Transport vehicles	06 - 10
+ Machinery and equipment	03 - 12	+ Management equipment	02 - 03

9. Nguyên tắc kế toán các hợp đồng hợp tác kinh doanh

10. Accounting principles for deferred corporate income tax

11. Accounting principles for accrued expenses

12. Accounting principles for liabilities

13. Recognition principles for loans and finance lease liabilities

14. Principles for recognizing and capitalizing borrowing costs

15. Accrual principle for expenses payable

16. Principles and methods for recognizing provisions

17. Principles for recognizing unearned revenue

18. Principles for recognizing convertible bonds

19. Principles for recognizing equity:

20. Principles for recognizing convertible bonds

21. Principles for recognizing equity:

- Principles for recognizing owner's equity contributions, capital surplus, convertible bond options, and other owner's equity;

- Principles for recognizing differences from asset revaluation;

- Principles for recording exchange rate differences;

- Principles for recognizing undistributed profits.

22. Principles and methods for recognizing revenue and other income:

- Revenue from sales and services

+ Sales revenue.

+ Revenue from providing services.

+ Revenue from construction contracts.

+ Revenue from the sale of real estate includes tourist apartments, office buildings with accommodation, or similar products.

+ Revenue from the sale of investment properties.

- Revenue from financial activities;

- Other income.

23. Accounting principles for revenue deductions.

24. Accounting principles for cost of goods sold

25. Principles of accounting for financial expenses

26. Accounting principles for selling expenses, administrative expenses

27. Accounting principles for the sale and disposal of fixed assets and investment properties

28. Principles and methods for recognizing current corporate income tax expense (including additional corporate income tax expense as required by global minimum tax regulations) and deferred corporate income tax expense.

29. Other accounting principles and methods.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

Unit: VND

1. Cash and cash equivalents

<i>Cash and cash equivalents held by the business but not subject to restrictions on their use.</i>	Ending Balance (30.6.2026)	Beginning Balance (01.4.2026)
- Cash	716,173,461	200,083,103
- Demand deposits	30,769,053,344	14,413,185,634
<i>In there:</i> + BIDV	8,088,164,116	6,882,681,578
+ SHB	190,926,035	30,188,224
+ Vietinbank	4,426,459,854	1,992,375,714
+ Vietcombank	4,649,555,652	2,023,217,949
+ Agribank	11,401,715,065	2,031,588,761
Total:	31,485,226,805	14,613,268,737

2. Financial investments

Target	Ending Balance (30.6.2026)		Beginning Balance (01.4.2026)	
	Original price	Recoverable value có thể thu hồi	Original price	Recoverable value
a) Trading securities	-	-	-	-
- Total value of shares; (Details for each type of shares that account for 10% or more of the total value of shares)				
- Total value of bonds; (Details for each type of bond that accounts for 10% or more of the total value of bonds)				
- Other investments				
- Reason for changes in each investment/type of share, bond				
+ In terms of quantity				
+ In terms of value		-		-
- Basis for determining fair value of trading securities.				
b) Held-to-maturity investments				
* Short-term				
- Time deposits	28,727,346,835	28,727,346,835	22,202,282,251	22,202,282,251
In there: + BIDV	1,682,898,515	1,682,898,515	1,682,898,515	1,682,898,515
+ VIB	7,000,000,000	7,000,000,000	10,000,000,000	10,000,000,000
+ Techcombank	20,044,448,320	20,044,448,320	10,519,383,736	10,519,383,736
* Long-term				
- Time deposits				
c) Equity investments in other entities (Details of each investment by ownership percentage and voting rights percentage)				
- Investments in subsidiaries				
- Investments in joint ventures and associates (Ha Long Electricity an		-		-
- Investments in other entities				
- Summary of the operational performance of subsidiaries, joint ventures, and associates during the period,				
Total:	28,727,346,835	28,727,346,835	22,202,282,251	22,202,282,251

3. Short-term accounts receivable from customers:

Target	Ending Balance (30.6.2026)		Beginning Balance (01.4.2026)	
	Book value	Reserve value	Book value	Reserve value
- Electric factory (AD, TN, VB Enterprises)	42,067,016,300		20,727,468,344	
- Construction Projects	4,167,491,357		4,167,491,357	
- Halong Branch	13,761,643,949		4,975,961,522	
- Hai Duong Branch	5,795,662,244		-	
- Hung Yen Branch	38,901,139,617		23,080,001,480	
- Nghe An Branch	3,714,275,031		1,554,710,913	
Total:	108,407,228,498	-	54,505,633,616	-

4. Other short-term receivables:

Target	Ending Balance (30.6.2026)		Beginning Balance (01.4.2026)	
	Book value	Reserve value	Book value	Reserve value
- Dividends and distributed profits must be collected.				
- axes payable from employees (Personal income ta	401,603,813		627,615,415	
- Deposit. Deposit	18,045,455		18,045,455	
- Lending non-monetary assets	-		-	
- Advance payments (Payments made on behalf of	10,262,066,283		10,273,780,385	
- Other receivables	27,484,571,649		14,839,577,462	
Total:	38,166,287,200	-	25,759,018,717	-

7. Inventories:

Target	Ending Balance (30.6.2026)		Beginning Balance (01.4.2026)	
	Original price	Preventive	Original price	Preventive
- Goods in transit				
- Raw materials and supplies	7,792,145,325		5,839,291,137	
- Tools and instruments	208,846,927		266,576,277	
- Work-in-progress production and business costs	854,954,193		712,428,739	
- Product				
Total:	8,855,946,445	-	6,818,296,153	-

- Material allocation criteria: The enterprise applies the weighted average method for allocating raw materials.

8. Long-term Work-in-Progress Assets:

Target	Ending Balance (30.6.2026)		Beginning Balance (01.4.2026)	
	Original price	Recoverable value	Original price	Recoverable value
a) Work-in-progress production and business costs (detailed by category, with reasons for not completing within a normal production and business cycle)				
b) Construction in Progress (Detailed for projects contributing more than 10% of the total construction value)	905,896,458	905,896,458	2,260,467,127	2,260,467,127
- Shopping	848,000,000	848,000,000	-	-
- Basic construction	57,896,458	57,896,458	2,260,467,127	2,260,467,127
+ An Duong Power Plant	57,896,458	57,896,458	2,250,281,942	2,250,281,942
+ Vinh Bao Power Plant	-	-	10,185,185	10,185,185
+ Thuy Nguyen Power Plant	-	-	-	-
- Repair and routine maintenance				
- Upgrading and renovating fixed assets				
Total:	905,896,458	905,896,458	2,260,467,127	2,260,467,127

9. Increase and decrease in tangible fixed assets:

Item	Buildings and architectural structures	Machinery and equipment	Transportation and transmission means	Management tools and equipment	Total
Historical cost					
Beginning balance (01/4/26)	16,144,102,420	122,465,828,914	8,556,690,591	170,252,250	147,336,874,175
- Purchased during the period			-		
- Completed construction investments	-	3,306,048,740		-	3,306,048,740
+ Other increases	-	3,306,048,740	-		3,306,048,740
- Transferred to investment property					
- Disposal, sale (Decrease during the period)					
+ Other decreases		-			-
Balance as of 30/6/26	16,144,102,420	125,771,877,654	8,556,690,591	170,252,250	150,642,922,915
Cumulative depreciation					
Beginning balance (01/4/26)	7,354,955,812	78,847,266,228	6,006,421,946	170,252,250	92,378,896,236
- Depreciation for the year	267,058,770	2,366,580,860	189,580,473	-	2,823,220,103
+ Other increases					-
- Transferred to investment property					
- Disposal, sale (Decrease during the period)					
+ Other decreases		-			-
Ending Balance (30/6/26)	7,622,014,582	81,213,847,088	6,196,002,419	170,252,250	95,202,116,339
Remaining value					
Beginning Balance (01/4/26)	8,789,146,608	43,618,562,686	2,550,268,645	-	54,957,977,939
Ending Balance (30/6/26)	8,522,087,838	44,558,030,566	2,360,688,172	-	55,440,806,576

- Remaining value at the end of the period of tangible fixed assets used as collateral for loans: 3.737.191.189 VND
- Historical cost of tangible fixed assets fully depreciated but still in use at the end of the year: 55.227.930.159 VND
- Historical cost of tangible fixed assets awaiting disposal at the end of the year
- Commitments to purchase or sell significant tangible fixed assets in the future
- Other changes in tangible fixed assets

10. Increase, decrease in intangible fixed assets:

Item	Issuance rights	Land use rights	Copyrights, Patents	Software programs	Other intangible fixed assets	Total
Historical cost						
Beginning Balance (01/4/26)		4,086,629,248	-	2,061,550,000	-	6,148,179,248
- Purchases during the period				250,000,000		250,000,000
- Internally generated by the company (Reclassification of assets)						-
- Increase due to business combination						
+ Other increases		-	-	250,000,000	-	250,000,000
- Disposal and transfer						
+ Other decreases						
Ending Balance (30/6/26)		4,086,629,248	-	2,311,550,000	-	6,398,179,248
Accumulated Depreciation Value						
Beginning Balance (01/4/26)		-	-	1,300,390,608	-	1,300,390,608
- Depreciation during the period		-		79,793,896		79,793,896
+Other Increases		-	-	79,793,896	-	79,793,896
- Disposal and Transfer						
+ Other Decreases						
Ending Balance (30/6/26)		-	-	1,380,184,504	-	1,380,184,504
Net Book Value						
- Beginning Balance (01/4/26)		4,086,629,248	-	761,159,392	-	4,847,788,640
- Ending Balance (30/6/2026)		4,086,629,248	-	931,365,496	-	5,017,994,744

- Provide a detailed explanation of the list of existing and liquidated/sold/transferred intangible fixed assets during the period, with a value of 10% or more of the total value of intangible fixed assets;
- Net Book Value of Intangible Fixed Assets Used as Collateral for Loans at the End of the Period:
- Original cost of intangible assets that have been fully depreciated but are still in use: 625,000,000 VND
- Change the depreciation method;
- Explanation of data and other justifications

14. Pending costs:

Item	Ending Balance (30.6.2026)	Beginning Balance (01.4.2026)
a) Short-term	2,451,633,546	3,450,754,138
- Prepaid expenses and operating lease on fixed assets (Vehicle insurance expenses)	26,867,104	36,026,997
- Tools and supplies used;	699,886,170	398,551,748
- Other expenses (Detail if large value)	1,724,880,272	3,016,175,393
b) Long-term	40,277,287,823	37,457,399,293
- Business establishment expenses	39,207,443,268	35,240,349,825
- Other long-term prepaid expenses	448,374,743	1,989,806,613
- Other expenses: Electric grid system upgrade (Detail if large value)	621,469,812	227,242,855
Total	42,728,921,369	40,908,153,431

16. Loans and Finance Leases:

Item	Ending Balance (30.6.2026)	Arising during the period		Beginning Balance (01.4.2026)
		Increase	Reduce	
a) Short-term loans	2,381,447,161	5,008,356,454	5,008,999,876	2,002,090,583
<i>* Bank Loans (Details by term)</i>	<i>2,001,447,161</i>	<i>5,008,356,454</i>	<i>5,008,999,876</i>	<i>2,002,090,583</i>
- Short-term loans (BIDV Hai Phong Branch)	1,000,072,507	3,003,331,295	2,003,258,788	-
- Short-term loans (Vietcombank Hai Phong Branch)	1,001,374,654	2,005,025,159	3,005,741,088	2,002,090,583
- Short-term loans (VIB Ha Noi Branch)	-			
- Short-term loans (Vietinbank Hong Bang Branch)	-		-	
<i>* Personal loans (Personal)</i>	<i>380,000,000</i>		-	-
+ Mrs, Nguyen Thi Ly	380,000,000	380,000,000	-	-
Total	2,381,447,161	5,008,356,454	5,008,999,876	2,002,090,583

17. Payable to seller:

Item	Ending Balance (30.6.2026)	Beginning Balance (01.4.2026)
- Payable to seller (Company)	64,921,517,340	23,024,178,976
- Payable to seller - Ha Long Branch	4,523,994,412	1,917,860,421
- Payable to seller - Hai Duong Branch	409,763	276,376
- Payable to seller - Hung Yen Branch	34,160,181,233	20,170,108,933
- Payable to seller - Nghe An Branch	762,001,853	446,642,163
Total	104,368,104,601	45,559,066,869

19. Taxes payable to the Government:

Item	Beginning Balance (01.4.2026)	Amount due during the period	Amounts paid during the period	Ending Balance (30.6.2026)
a) Amounts payable (Details for each type of tax)				
- Value Added Tax (VAT)	877,894,405	3,728,304,111	3,059,652,293	1,546,546,223
- Corporate Income Tax	1,760,587,387	3,389,427,812	-	5,150,015,199
- Personal Income Tax	-	928,561,203	746,699,644	181,861,559
- Land lease	176,729,865	144,232,618	183,407,133	137,555,350
- Other taxes	6,877,768	32,877,768	26,000,000	13,755,536
Total	2,822,089,425	8,223,403,512	4,015,759,070	7,029,733,867
b) Amounts receivable (Details for each type of tax)				
- Value Added Tax (VAT)	34,788,944		-	14,245,832
- Personal Income Tax receivable	-		-	-
Total	34,788,944	-	-	14,245,832

20. Expenses payable:

Item	Ending Balance (30.6.2026)	Beginning Balance (01.4.2026)
a) Short-term	20,774,520,775	11,726,299,941
- Provision for audit report expenses	60,185,188	30,092,595
- Provision for 13th month salary and management staff salary expenses	1,160,962,175	561,418,252
- Provision for CCIS software maintenance costs	-	20,000,000
- Provision for utility costs	91,871,104	97,768,000
- Provision costs for electricity and water	19,461,502,308	11,017,021,094
Total	20,774,520,775	11,726,299,941

21. Other payables:

Item	Ending Balance (30.6.2026)	Beginning Balance (01.4.2026)
a) Short-term		
- Union fund	-	-
- Social insurance	-	-
- Health insurance	-	-
- Unemployment insurance	-	-
- Construction project (Hai+Tu)	968,696,801	968,696,801
- Contract performance bond for the construction project of electricity, water, and equipment for the Southeast perimeter road project in Hai An District	2,138,586,370	2,138,586,370
- Payables for electricity purchase contract (Company + Branch)	3,980,209,906	3,391,011,620
- Other payables and contributions	337,174,089	320,028,345
- Payables for Ha Long Branch	1,403,463,647	882,683,647
- Payables for Hai Duong Branch	61,538,166	30,000,000
- Payables for Hung Yen Branch	5,773,412,146	4,704,575,194
- Payables for Nghe An Branch	-	-
Total	14,663,081,125	12,435,581,977
b) Long-term		
- Short-term deposits and bets received		
c) Overdue debts not yet paid (Details of each item, reason for overdue debts not being paid)		

27. Owner's equity:

a) Statement of changes in owner's equity

Items under owner's equity						
Indicator	Owner's equity contributed by owners	Surplus capital	Development investment fund	Other capital of owners	Undistributed after- tax profit and funds	Total
A	1	2	3	4	5	6
Residual 01.0	100,346,810,000	(50,000,000)	557,368,590	713,858,604	59,205,221,546	160,773,258,740
- Previous period profit					8,012,007,127	8,012,007,127
- Other increases					-	-
- Provision for funds					-	-
- Interim dividend advance for the second period of 2024					(14,348,221,425)	(14,348,221,425)
- Interim dividend payment, first installment, 2025					3,218,615,716	3,218,615,716
- Profit sharing in joint ventures					(90,909,091)	(90,909,091)
Residual 01.4	100,346,810,000	(50,000,000)	557,368,590	713,858,604	55,996,713,873	157,564,751,067
- Profit for this period					14,267,140,913	14,267,140,913
- Capital in	-				-	-
- Setting aside funds					-	-
- Second dividend payment for 2025					(703,800,075)	(703,800,075)
- Other increases (Hung Yen branch pays undistributed net profit after tax in 2025)					(333,512,318)	(333,512,318)
- Profit sharing in joint ventures					(5,859,933,584)	(5,859,933,584)
Residual 31.	100,346,810,000	(50,000,000)	557,368,590	713,858,604	63,366,608,809	164,934,646,003

b) Details of owner's capital contribution

Item	Ending Balance (30.6.2026)	Beginning Balance (01.4.2026)
- Capital contribution from the parent company (if it is a subsidiary)		
- Capital contributions from other parties	100,346,810,000	100,346,810,000
Total	100,346,810,000	100,346,810,000

c) Capital transactions with owners and dividend distributions, profit sharing

Item	This period number	Number of previous periods
- Owner's capital investment	100,346,810,000	100,346,810,000
+ Capital contribution at the beginning of the year	100,346,810,000	100,346,810,000
+ Capital increase during the year		-
+ Capital reduction during the year		
+ Capital contribution at the end of the year		
- Dividends, distributed profits	703,800,075	14,348,221,425

d) Stocks

Item	Ending Balance (30.6.2026)	Beginning Balance (01.4.2026)
- Number of shares registered for issuance	-	-
-Number of shares sold to the public	10,034,681	10,034,681
+ Common shares	10,034,681	10,034,681
+ Preferred shares		
- Number of shares repurchased		
+ Common shares		
- Number of shares in circulation	10,034,681	10,034,681
+ Common shares	10,034,681	10,034,681
+ Preferred shares		

* Par value of outstanding shares: **10,000 VND**

d) Dividends and profits

- Dividends and profits declared after the end of the accounting period: **15,052,021,500 VND**
- + Dividends and profits declared on common shares or charter capital: **15,052,021,500 VND**
- + Dividends already declared on preferred shares:
- + Stock dividends
- + A portion of the profits is distributed to supplement the charter capital of the invested enterprise....
- Accumulated unrecorded dividends on preferred stock:
- Explanation regarding the fact that the company is not allowed to use the entire amount of money it has received from the public offering of shares that is currently frozen

e) Reasons for the increase/decrease in equity items of the enterprise

- Development Investment Fund: **557,368,590 VND**
- Shares repurchased from itself;
- Other funds belonging to equity: **713,858,604 VND**

g) Income and expenses, profit or loss are recognized directly in Equity in accordance with the provisions of specific Vietnamese Accounting Standards

28. Revaluation difference of assets:

Reasons for the change between the beginning and end-of-year figures (In what cases is revaluation required? Which assets are revalued? By which decision? ...)

29. Exchange rate difference:

- Exchange rate differences resulting from converting financial statements prepared in foreign currency to VND
- Exchange rate differences arising from other causes (Please specify the cause)

30. Items Outside the Balance Sheet:

Item	Ending Balance (30.6.2026)	Beginning Balance (01.4.2026)
a) Operating Lease Assets: Total minimum future lease payments of operating leases for non-cancelable assets under the following time frames		
- 1 year or less;		
- From 1 year to 5 years ;	450,136,776	450,136,776
- Over 5 years;		

- b) Assets held on behalf of others: The company must provide detailed explanations about the quantity type, specifications, and quality of each asset as of the end of the period,
- Materials and goods held for processing, consignment, or entrusted: The company must provide detailed explanations about the quantity type, specifications, and quality as of the end of the period,
 - Goods held for sale, consignment, or pledged as collateral: The company must provide detailed explanations about the quantity, type, specifications, and quality of each type of goods,
- c) Foreign currencies: The company must provide detailed explanations about the quantity of each foreign currency, calculated in its original currency Monetary gold must be presented in both local units and international units (Ounces), with the value explained in USD,
- d) Monetary gold: The company must provide detailed explanations of the cost price, quantity (in international units), and type of monetary gold,
- d) Doubtful debts that have been resolved: The company must provide detailed explanations about the value (in original currency and VND) of doubtful debts that have been resolved within 10 years from the date of resolution, broken down by debtor, and the reason for writing off the debts in the accounting records,
- e) Other information about items outside the Balance Sheet

31. The value of assets held by the enterprise from other parties but whose use is restricted due to legal limitations, or liabilities that the enterprise is obligated to pay under contractual agreements or legal regulations (e.g., assets under BCC contracts, funds frozen when a public company issues/offers shares to raise capital from shareholders, etc.)

VII. Additional information for items presented in the Income Statement for business activities:

Item	Quarter 2/2026	Quarter 2/2025
1. Total revenue from sales and service provision (Code 01):		
a) Revenue		
- Revenue from sales of goods (<i>other services</i>)	2,807,041,038	3,223,744,135
- Revenue from service provision (<i>Rural Electrification</i>)	366,599,283,951	283,224,893,683
- Revenue from service provision (<i>Revenue from water supply business</i>)	4,032,511,965	5,100,697,019
- Revenue from construction contracts (<i>for companies with construction activities</i>)	-	-
+ Revenue from construction contracts recognized during the period		
b) Revenue from related parties (Detailed by each party)		
c) In case the revenue from lease is recognized as the total amount received in advance the company must provide additional explanation to compare the difference between recognizing revenue according to the method of gradual allocation over the lease term; the potential decline in profits and future cash flows due to recognizing revenue from the total amount received,		
Total	373,438,836,954	291,549,334,837
2. Revenue reductions (Code 02):		
Including:		
- Sales discounts		
- Sales returns		
3. Cost of goods sold (Code 11):		
- Cost of services provided - <i>Other services</i>	-	3,128,978,687
- Cost of services provided - <i>Electricity service business</i>	345,698,553,472	262,011,599,109
- Cost of goods sold for services provided - <i>Clean water business</i>	3,736,046,359	3,503,111,767
- Costs of real estate investment - <i>Cost of construction and installation contracts</i>	-	-
- Value of inventory loss during the period;		
Total	349,434,599,831	268,643,689,563
5. Financial income (Code 21):		
- Interest income from deposits and loans	200,751,956	29,931,993
- Profit from sale of investments	190,993,219	-
- Dividends, profit sharing		
- Foreign exchange gain		
- Interest on deferred payment and installment sales		
- Payment discount received		
- Other financial income		
Total	391,745,175	29,931,993

6. Financial expenses (Code 22)		
- Interest on loans	49,258,190	127,762,831
- Losses from the liquidation of financial investments	-	-
- Exchange rate difference loss	-	-
- Payment discount	-	-
- Provision for impairment of trading securities and provision for investment losses in other e	-	-
- Costs of unsuccessful bond or stock issuance.	-	-
- Other financial expenses	-	626,346,313
- Deductions from financial expenses.		
Total	49,258,190	754,109,144
7. Other income:		
- Liquidation and sale of fixed assets		
- Profit from asset revaluation;		
- Fines collected		
- Tax reductions		
- Other items	639,000,941	282,478
Total	639,000,941	282,478
8. Other expenses:		
- Penalties		
- Other expenses	59,412,589	770,069,900
Total	59,412,589	770,069,900
9. Selling and administrative expenses:		
- Management personnel expenses	4,554,680,375	3,356,009,427
- Office supplies costs	35,758,533	-
- Depreciation of fixed assets	303,934,681	387,686,551
- Taxes, fees, and charges	151,110,386	237,769,684
- Outsourced services expense	246,343,815	247,167,761
- Other cash expenses	1,635,611,307	908,341,022
Total	6,927,439,097	5,136,974,445
10. Production and business costs by elements		
- Material and supplies costs	3,555,109,216	7,095,627,088
- Labor costs	7,690,793,532	7,981,606,917
- Depreciation of fixed assets	3,028,087,259	2,427,942,504
- Outsourced services costs	328,520,549,164	91,805,376
- Other cash expenses	2,666,127,402	1,992,776,305
Total	345,460,666,573	19,589,758,190
11. Corporate income tax expense (Code 51)		
- Pre-tax accounting profit	17,999,020,993	16,274,688,869
- Tax is calculated based on the current corporate income tax rate	20%	20%
Adjustments for taxable income	1,067,553,479	(38,967,150)
- Tax-exempt income (<i>Additional allocation for 36 months of the electricity meter</i>)	1,727,932,884	1,094,957,756
- Non-deductible expenses	660,379,405	1,133,924,906
- Provision for shortfalls/surpluses from previous years		
Taxable income	16,931,467,514	16,313,656,019
Current corporate income tax expense	3,389,427,812	3,262,731,204
* Deferred corporate income tax expense (Code 52):		
- Deferred corporate income tax expenses arising from taxable temporary differences		
- Deferred corporate income tax expenses arising from the reversal of deferred tax assets		
- Deferred corporate income tax arising from deductible temporary differences	1,727,932,884	1,094,957,756
thuế chưa sử dụng.		
- Deferred corporate income tax income arising from the reversal of deferred income tax payable.		
- Total deferred corporate income tax expense	342,452,268	218,991,551

VIII. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. Funds held by the business but not used

Provide a detailed explanation of the value and reasons for holding cash and cash equivalents that the enterprise cannot use due to legal restrictions or other constraints that the enterprise must comply with.

2. Non-cash transactions that will affect the Cash Flow Statement in the future.

Item	Quarter 2/2026	Quarter 2/2025
- Acquiring assets by assuming directly related liabilities or through financial leasing arrangements.		
- Acquiring a business through a stock issuance.		
- Convert debt into equity		
- Other currency transaction fees.		

3. Borrowed funds received during the period (Details of item 16 "Loans and Financial Leases")

- Cash received from borrowing under ordinary agreements;
- Cash received from issuing regular bonds;
- Cash received from issuing convertible bonds;
- Cash received from issuing preferred shares classified as debt;
- Cash received from repurchase transactions of Government bonds and securities REPO;
- Cash received from borrowing in other forms,

4. Principal repayment of borrowings during the period (Details of item 16 "Loans and Financial Leases")

- Repayment of principal on ordinary borrowings;
- Repayment of principal on regular bonds
- Repayment of principal on convertible bonds;
- Repayment of principal on preferred shares classified as debt;
- Payment for repurchase transactions of Government bonds and securities REPO;
- Repayment of borrowings in other forms,

IX. Other Information:

1. Contingent liabilities, commitments, and other financial information

2. Events occurring after the end of the accounting period

3. Information about related parties

4. TPresentation of assets, revenues, and business results by segment (by business area or geographical area)

According to the provisions of Accounting Standard No, 28, Segment Reporting

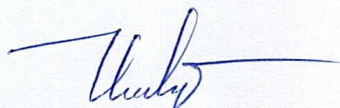
5. Comparative information (Changes in information in the financial statements of previous accounting periods)

6. Information about going concern

7. Other information (3)

PREPARER

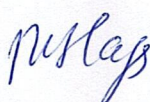
(Signature, full name)



Nguyen Thi Ly

CHIEF ACCOUNTANT

(Signature, full name)



Mai Thi Thanh Ha

Hai Phong, July 20th, 2026

GENERAL DIRECTOR

(Signature, full name)



TỔNG GIÁM ĐỐC
Lê Hữu Cảnh