

**PHUONG NAM EDUCATION INVESTMENT
AND DEVELOPMENT JOINT STOCK
COMPANY**

Number: 261/CV

*Explanation of the After-tax Profit Increase of More
than 10% Compared to the Same Period*

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, April 18, 2025

To: Hanoi Stock Exchange.

- Organization name: Phuong Nam Education Investment and Development Joint Stock Company
- Stock Code: SED
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- Disclosure Content:

Based on the production and business results of the first quarter of 2025 and the production and business results of the first quarter of 2024, the profit after tax of the first quarter of 2025 decreased by more than 10% compared to the same period of 2024. Therefore, our Company hereby issues this document to explain to the Department as follows:

Revenue decreased by 19%, input cost increased, leading to a decrease in profit after tax of the first quarter of 2025 compared to the same period of 2024. Respectfully reported.

Recipients:

- As above;
- Records: HC

General Director



Le Phuong Mai