



**JOINT STOCK COMPANY
MELIN STEEL**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No:..../2025/MLS-PKT

Vinh Yen, April 18, 2025

(Etc.: Explanation of difference in profit after
tax in Q1/205 compared to Q1/2024)

To: - **State Securities Commission**
- **Hanoi Stock Exchange**

First of all, Me Lin Steel Joint Stock Company We would like to send our best regards and cooperation to your agency.

Me Lin Steel Joint Stock Company would like to report the difference in profit after tax in the financial statements of the one quarter of 2025 compared to the financial statements of the one quarter of 2024:

	From 01/01/2025-31/03/2025 (VND)	From 01/01/2024-31/03/2024 (VND)	Difference (VND)
LNST	1,102,463,643	1,228,120,258	125,656,615

Reason for difference: The after-tax profit for Q1 2025 is lower than that of Q1 2024 due to:

+ In the first three months of 2025, selling and management expenses increased, while selling prices decreased, resulting in a decline in the company's profit.

We appreciated your concerns!

Recipient:

- State Securities Commission
- Hanoi Stock Exchange
- File: VT

MELIN STEEL JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Phạm Quang