# VIETNAM ENTERPRISE INVESTMENT AND DEVELOPMENT JSC

# THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No: 2104/2025/CVKP-FID

Report: Measures and process to remedy the warning status of the Company's securities

Hanoi, 21 April 2025

## To: Hanoi Stock Exchange (HNX)

Vietnam Enterprise Investment and Development Joint Stock Company (the Company) would like to extend our sincere greetings and appreciation for your support and attention to our Company during recent times.

- Pursuant to the Decisions and Notices issued by the Hanoi Stock Exchange regarding the Company's shares (stock code: FID), including:
- Decision No. 362/QD-SGDHN dated 4 April 2025, of the Hanoi Stock Exchange on removing the Company's shares from the controlled status, as the auditor expressed an unqualified opinion on the consolidated financial statements for the year 2024;
- Decision No. 363/QD-SGDHN dated 4 April 2025, of the Hanoi Stock Exchange on placing the Company's shares under warning status due to negative Retained earnings as at 31 December 2024;
- Notice No. 1485/TB-SGDHN dated 4 April 2025 of the Hanoi Stock Exchange regarding the status of FID's shares as at 4 April 2025.

The Company would like to present the measures and process to remedy the warning status of the Company's securities as follows:

### Regarding business performance:

"Viet Nam Industry Steel and Iron Joint Stock Company (a subsidiary) is currently in the process of applying for an extension of the mineral mining license in Phu Tho province. In 2024, the subsidiary did not generate revenue from mining activities, resulting in a loss at the year ended. As a result, the Retained earnings of the Company (FID) was negative as at 31 December 2024."

#### Remedial Measures and Process:

At present, the subsidiary is still in the process of applying for an extension of the mineral mining license in Phu Tho province.

In the upcoming period, we (FID) will coordinate with the subsidiary to complete the necessary procedures for obtaining the license extension in Phu Tho province.

We will make every effort and cooperate with the subsidiary to accelerate the licensing process, aiming to obtain the extension as soon as possible so that the subsidiary can avoid incurring further losses, thereby eliminating the Company's negative Retained earnings.

In addition, while FID's shares remain under warning status, the Company will, on a quarterly basis, submit explanations and report on the progress of remedying the warning status in accordance with disclosure regulations.

The above-mentioned information is the Company's explanation regarding the measures and process to remedy the warning status of the Company's securities.

Our Company (FID) hereby respectfully submits this report to the Hanoi Stock Exchange and sincerely hopes to continue receiving your support in the future.

Yours sincerely./.

Recipient:

- As above. - Save Office

### REPRESENTATIVE BOARD OF DIRECTORS

GENERAL DIRECTOR

CÔNG TY CÔ PHÂN ĐẦU TỬ VÀ PHÁT TRIỂN DOANH NGHIỆP

VIET NAM

**BUITHUY LINH**