

**DAKLAK RUBBER INVESTMENT
JOINT STOCK COMPANY
(DRI)**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty - Happiness

Buon Ma Thuot City, 18 April 2025

No.: 29../CV-CT

“V/v: Explanation of profit discrepancies”

To: - **STATE SECURITIES COMMISSION OF VIETNAM;**
 - **HANOI STOCK EXCHANGE**

Daklak Rubber Investment Joint Stock Company was established under Business Registration Certificate No. 6001 271719 first issued by Department of Planning and Investment of Daklak Province on 24/02/2012, with the 9th amendment registered on 09/06/2022.

We would like to provide an explanation regarding the profit discrepancies in the parent company’s financial statements and the consolidated financial statements for Q1 2025 compared to the same period in 2024.

1. Financial Statements of the Parent Company:

The post-tax profit for Q1 2025 in the Parent Company’s report reached VND 9,944,671,584, compared to VND 4,962,229,813 in the same period of 2024 — an increase of VND 4,982,441,771 or 100.4%. The rise in post-tax profit was primarily driven by a 31.3% increase in rubber latex sales revenue in Q1 2025, which led to a VND 4.3 billion increase in gross profit, along with a VND 1.1 billion (or 18.7%) increase in financial income compared to the same period in 2024.

2. Consolidated Financial Statements:

Consolidated post-tax profit for Q1 2025 reached VND 55,854,321,600, an increase of VND 34,948,040,478 or 167% compared to the same period in 2024, which recorded a profit of VND 20,906,281,122. The increase in profit after tax was mainly driven by a 74.1% rise in the Group’s revenue from rubber latex sales in Q1/2025, which led to a 149.2% increase in gross profit, equivalent to an increase of VND 48.5 billion compared to the same period in 2024.

The above outlines the key factors influencing profit fluctuations in Q1 2025 compared to the same period in 2024. The Company respectfully reports this to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and all shareholders of the Company.

Sincerely!

Recipients:

- As above;
- Board of Directors, Executive Board, Supervisory Board
- Filed in the archives.

**DAKLAK RUBBER INVESTMENT
JOINT STOCK COMPANY
GENERAL DIRECTOR**



Lê Thanh Lân